

Charity registration number 00248898

LADY WATERFORD HALL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

LADY WATERFORD HALL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Lady Joicey
C Carr-Ellison
J Andrews
C J Patterson-Ryan

Charity number

00248898

Principal address

Ford & Etal Estate Office
Ford
Berwick-upon-Tweed
TD15 2QA

Independent examiner

Roseanne Bennett FCA
17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ

LADY WATERFORD HALL TRUST

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LADY WATERFORD HALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Lady Waterford Hall Trust (the charity) was established to maintain and upkeep Ford Village Parish Hall for the benefit of the residents of Ford Parish. The management and running of the property is overseen by a committee appointed by the trustees.

Public benefit

In considering the operation, achievement and performance and finances of the charity, the trustees are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and guidance provided by the Charity Commission.

Achievements and performance

The decision in 2023 to no longer charge people to enter the hall has continuing to increase in the number of donations voluntarily given in 2024. Fiona Willoughby has now completed two fully seasons and, over that time, has improved the offering in the retail area, resulting in increased sales figures.

Grants in 2024 purchased lighter weight chairs, round tables and crockery for use at functions. These have been used for the new initiative in 2024 of a Thursday tearoom being set up in the hall and a number of events, some run directly by the Trust, for example the James Swanton Christmas Carol performance, or in conjunction with another organisation, like the Jane Lovett demonstration lunch.

Financial review

The charity holds sufficient reserves in the unrestricted general funds to cover the current levels of operation for several years.

The trustees have reviewed the reserves, in relation to the expected future income and expenditure streams and consider them to be in a strong position, which will allow them to continue to pursue its aim and objectives for the foreseeable future. These aims are to maintain and upkeep Ford Village Parish Hall for the benefit of the residents of Ford Parish.

Income is applied mainly for direct charitable expenditure. Expenditure can vary from year on year depending on the needs of the Hall. Reserves are held in order to cover any possible repairs or refurbishments which are likely to be unpredictable and costly.

The bank deposits are held to generate income, but are expendable at the trustees' discretion.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk review

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LADY WATERFORD HALL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

Constitution

The charity was established by a charitable Trust Deed on 3 September 1957 to maintain and upkeep Ford Village Parish Hall for the benefit of the residents of Ford Parish.

The trustees who served during the year and up to the date of signature of the financial statements were:

Lady Joicey

C Carr-Ellison

J Andrews

C J Patterson-Ryan

Legal and administrative details

Details of the legal and administrative information including the details of trustees and the charity's main agents and advisers are given under Trust Information. Trustees are appointed by deed of appointment. Any decisions made within the charity are made by the trustees. Trustees are required to declare their eligibility to fulfil the legal responsibilities of the role, with induction training and appropriate documentation offered to new trustees.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Lady Joicey

Trustee

Dated: 23rd March 2025

LADY WATERFORD HALL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LADY WATERFORD HALL TRUST

I report to the trustees on my examination of the financial statements of Lady Waterford Hall Trust (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R. Bennett

Roseanne Bennett FCA

17 Walkergate

Berwick-upon-Tweed

Northumberland

TD15 1DJ

Date: 31/3/25

LADY WATERFORD HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	19,547	4,500	24,047	18,684	10,957	29,641
Charitable activities	4	5,142	-	5,142	840	-	840
Other trading activities	5	35,996	-	35,996	29,626	-	29,626
Total income		60,685	4,500	65,185	49,150	10,957	60,107
Expenditure on:							
Raising funds	6	20,130	-	20,130	13,638	-	13,638
Charitable activities	7	52,518	1,138	53,656	40,433	2,952	43,385
Total expenditure		72,648	1,138	73,786	54,071	2,952	57,023
Net income/(expenditure) and movement in funds		(11,963)	3,362	(8,601)	(4,921)	8,005	3,084
Reconciliation of funds:							
Fund balances at 1 January 2024		75,750	13,548	89,298	80,671	5,543	86,214
Fund balances at 31 December 2024		63,787	16,910	80,697	75,750	13,548	89,298

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


LADY WATERFORD HALL TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		86,702		92,275
Current assets					
Stocks	12	7,615		8,478	
Debtors	13	1,281		1,429	
Cash at bank and in hand		8,685		9,238	
		<u>17,581</u>		<u>19,145</u>	
Creditors: amounts falling due within one year	14	<u>(23,586)</u>		<u>(22,122)</u>	
Net current liabilities			<u>(6,005)</u>		<u>(2,977)</u>
Total assets less current liabilities			<u>80,697</u>		<u>89,298</u>
The funds of the charity					
Restricted income funds	16		16,910		13,548
Unrestricted funds	17		63,787		75,750
			<u>80,697</u>		<u>89,298</u>

The financial statements were approved by the trustees on 23.2.25


 Lady Joicey
 Trustee

LADY WATERFORD HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Lady Waterford Hall Trust is a Charitable Trust registered with the Charity Commission (Registered Charity Number 00248898) and governed by its Trust Deed, dated 3 September 1957.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

The restoration funds are restricted funds which were raised by an appeal. They can only be applied for the purposes of restoration, as set out in the terms of the appeal.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donations and legacies are recognised when they are received.

Grants receivable are recognised in the Statement of Financial Activities in full in the year which they become receivable, that is when the conditions for receipt have been met.

1.5 Resources expended

All expenditure is accounted for on an accrual basis. Resources expended are allocated to the activity to which they relate.

LADY WATERFORD HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. It is the charity's policy to capitalise items costing more than £200. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	4% Straight Line
Photographic copyright	10% Straight Line
Fixtures & fittings	10% and 20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LADY WATERFORD HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and gifts	19,547	-	19,547	18,684
Grant income	-	4,500	4,500	10,957
	<u>19,547</u>	<u>4,500</u>	<u>24,047</u>	<u>29,641</u>
For the year ended 31 December 2023	<u>18,684</u>	<u>10,957</u>		<u>29,641</u>

LADY WATERFORD HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable Activities

	Admissions	Charitable Income	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Admissions	1,104	-	1,104	840
Events income	-	4,038	4,038	-
	<u>1,104</u>	<u>4,038</u>	<u>5,142</u>	<u>840</u>

5 Other trading activities

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Raffle	5,952	5,408
Shop income	28,213	23,228
Letting and licensing arrangements	1,831	990
Other trading activities	<u>35,996</u>	<u>29,626</u>

6 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Raising funds		
Shop and Stock Purchases	16,693	13,631
Exhibition Costs	11	-
Advertising	3,426	7
	<u>20,130</u>	<u>13,638</u>
Raising Funds	<u>20,130</u>	<u>13,638</u>

LADY WATERFORD HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Staff costs	29,009	21,887
Depreciation and impairment	5,573	5,146
Heating oil	3,924	2,455
Electricity	1,328	1,112
Rent, rates and insurance	3,202	1,539
Repairs and cleaning	6,788	6,325
Postage, stationery, advertising and telephone	1,539	1,162
General administration expenses	1,021	871
Bank charges	612	488
Professional fees	660	2,400
	<u>53,656</u>	<u>43,385</u>
	<u>53,656</u>	<u>43,385</u>
Analysis by fund		
Unrestricted funds - general	52,518	40,433
Restricted funds	1,138	2,952
	<u>53,656</u>	<u>43,385</u>
For the year ended 31 December 2023		
Unrestricted funds - general	40,433	
Restricted funds	2,952	
	<u>43,385</u>	

8 Trustees

No remuneration was paid to any trustee or to any other person connected with them, and no expenses were reimbursed to them (2023: None).

9 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>3</u>	<u>3</u>

LADY WATERFORD HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	29,009	21,887

No employees were paid over £60,000 (2023: None).

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Property improvements £	Photographic copyright £	Fixtures & fittings £	Total £
Cost				
At 1 January 2024	100,329	750	26,535	127,614
At 31 December 2024	100,329	750	26,535	127,614
Depreciation and impairment				
At 1 January 2024	21,550	750	13,039	35,339
Depreciation charged in the year	4,013	-	1,560	5,573
At 31 December 2024	25,563	750	14,599	40,912
Carrying amount				
At 31 December 2024	74,766	-	11,936	86,702
At 31 December 2023	78,779	-	13,496	92,275

12 Stocks

	2024 £	2023 £
Raw materials and consumables	1,408	1,225
Finished goods and goods for resale	6,207	7,253
	7,615	8,478

LADY WATERFORD HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	348	34
Prepayments and accrued income	933	1,395
	<u>1,281</u>	<u>1,429</u>

14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other loans	15	20,000	20,000
Other creditors		3,586	2,122
		<u>23,586</u>	<u>22,122</u>

15 Loans and overdrafts

	2024 £	2023 £
Other loans	<u>20,000</u>	<u>20,000</u>
Payable within one year	<u>20,000</u>	<u>20,000</u>

During 2018, a loan of £20,000 was received from the Lord Joicey Estate. The loan is interest free and repayable on demand when funds allow.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
Restoration fund	3,398	-	-	3,398
Northumberland County Council - Shelving unit	559	-	(91)	468
Newcastle City Council Grant - AV equipment	1,314	-	(181)	1,133
North East Recovery and Development Grant - New kitchen and dining equipment	8,277	-	(866)	7,411
York Museums Trust - Fire Alarm Grant	-	4,500	-	4,500
	<u>13,548</u>	<u>4,500</u>	<u>(1,138)</u>	<u>16,910</u>

LADY WATERFORD HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Restoration fund	3,398	-	-	3,398
Northumberland County Council - Shelving unit	650	-	(91)	559
Newcastle City Council Grant - AV equipment	1,495	-	(181)	1,314
Newcastle City Council Grant	-	962	(962)	-
North East Recovery and Development Grant - New kitchen and dining equipment	-	9,995	(1,718)	8,277
	<u>5,543</u>	<u>10,957</u>	<u>(2,952)</u>	<u>13,548</u>

Restoration funds are restricted funds which were raised by an appeal. They can only be applied for the purposes of restoration, as set out in the terms of the appeal.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	<u>75,750</u>	<u>60,685</u>	<u>(72,648)</u>	<u>63,787</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>80,671</u>	<u>49,150</u>	<u>(54,071)</u>	<u>75,750</u>

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	77,767	8,935	86,702
Current assets/(liabilities)	(13,980)	7,975	(6,005)
	<u>63,787</u>	<u>16,910</u>	<u>80,697</u>

LADY WATERFORD HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	82,201	10,074	92,275
Mixed motive investments	(3,474)	3,474	-
Current assets/(liabilities)	(2,977)	-	(2,977)
	<u>75,750</u>	<u>13,548</u>	<u>89,298</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023: None) other than that of the loan balance referred to in Note 16.

LADY WATERFORD HALL TRUST

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	£	2024 £	£	2023 £
<u>Incoming resources from generated funds</u>				
Donations and legacies				
Donations		19,547		18,684
Grant income - Restricted fund		4,500		10,957
		<u>24,047</u>		<u>29,641</u>
Activities for generating funds				
Raffle	5,952		5,408	
Sales of postcards, books and brochures	28,213		23,228	
Lettings	1,831		990	
		<u>35,996</u>		<u>29,626</u>
		60,043		59,267
Incoming resources from charitable activities				
Admissions	1,104		840	
Events Income	4,038		-	
		<u>5,142</u>		<u>840</u>
Total incoming resources		<u>65,185</u>		<u>60,107</u>
<u>Resources expended</u>				
Costs of generating funds				
Costs of generating donations and legacies				
Costs of postcards, books and brochures	16,693		13,631	
Exhibition Costs	11		-	
Events Costs	3,426		7	
		<u>(20,130)</u>		<u>(13,638)</u>
Balance Carried Forward		45,055		46,469

LADY WATERFORD HALL TRUST

DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

	£	2024 £	£	2023 £
Balance Brought Forward		45,055		46,469
Charitable activities				
Wages	29,009		21,887	
Fixtures and fittings depreciation	422		401	
Property improvements depreciation	4,013		4,013	
Heating oil	3,924		2,455	
Electricity	1,328		1,112	
Rent, rates and insurance	3,202		1,539	
Repairs and cleaning	6,788		4,105	
Postage, stationery, advertising and telephone	1,539		1,162	
General administration expenses	1,021		871	
Bank charges	612		488	
Professional fees	660		2,400	
Fixtures and fittings depreciation - Restricted fund	1,138		732	
Repairs funded by grant - Restricted fund	-		2,220	
		(53,656)		(43,385)
(Deficit)/Surplus for the Year		(8,601)		3,084