

Devon Cattle Breeders' Society
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 December 2021

Company Number: 00019605
Charity Registered in England and Wales Number: 248836

Devon Cattle Breeders' Society

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For the Year Ended 31 December 2021

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Devon Cattle Breeders' Society
Reference and Administrative Details
For the Year Ended 31 December 2021

Trustees and Directors

Mr D M Barker	(appointed 6 May 2021)
Mrs S P May	(appointed 6 May 2021)
Mr G J Summerhayes	(appointed 6 May 2021)
Mr N J Wakely	(appointed 6 May 2021)
Mr R P Atkins	
Mr D J Barker	
Mrs B G Clamp	
Mr M Cowell	
Mr H Dart	
Mrs M I Elliott	
Mr R P F Florey	
Mr T J Hooper	
Mr G M Hunter	
Mr A J Lane	
Mr D Martin	
Mr J May	
Mr R May	
Mrs G T Phillips	
Mr S B Phillips	
Mr J R Stanbury	
Mr M T Yeandle	
Mr R D Youngman	
Mr R Gove	(resigned 6 May 2021)
Miss R S Hurd	(resigned 6 May 2021)
Mrs E D Roper	(resigned 6 May 2021)
Mr A J Thomas	(resigned 6 May 2021)
Mrs J V Cleave	(appointed 13 August 2020 & resigned 18 January 2021)

Principal Office and Registered Office

Unit 1, The Stable Yard
Woodhayes Farm
Honiton
Devon
EX14 4TP

Independent Examiner

Michelle Ferris FCA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Devon Cattle Breeders' Society ("DCBS") was incorporated as a company limited by guarantee on 25 March 1884 and is governed by the memorandum and articles of association at that date, amended by special resolutions dated 30 January 1925, 7 December 1928, 28 April 1933, 30 March 1951, 15 May 1951, 16 February 1954, 11 September 1990, 17 April 2008 and 24 April 2012. It registered as a charity on 18 October 1966.

Devon Cattle Breeders' Society is directed by a Board of directors who are also the trustees of the charity. The trustees are people drawn from the agricultural and farming community. Nominations for new trustees in each county or district must be received in writing by the Secretary by the date requested in the year of election. Voting on prospective trustees is by postal ballot. Following the count, notice of the prospective trustees must be provided at least 14 days before the AGM. Persons having the highest number of votes in their respective counties or districts shall be declared new trustees at the AGM. At each AGM one third of the trustees retire from office based on their length of service and are unavailable for nomination again for at least one year following the termination of their three year service. Their time is given voluntarily. Meetings are held on a regular basis. The trustees review ongoing activities and also consider new initiatives that might be developed and publicised.

The Board take responsibility for all policy decisions. The minutes of Board meetings constitute the formal records of proceedings and decisions taken and approved by the trustees.

The Board of trustees delegates in a number of operational areas through sub-committees, principally Breed Improvement and Breed Promotion. Both committees are tasked to bring recommendations forward to the Board for its consideration. The Executive Committee consider in detail policy, finance and governance issues, reporting their recommendations to the Board for approval.

Day-to-day operation is delegated mainly to the breed secretary who is authorised to make payments on behalf of the society up to a £1000 limit. The breed secretary provides timely financial reporting to the Board on a quarterly basis. The secretary can refer to the Executive Committee with regards any policy issues arising concerning areas such as compliance, regulation, and finance. The trustees consider the breed secretary to be key management personnel; the role was originally part of a tender process and in the subsequent years, annual reviews are undertaken by the trustees.

The Trustees actively seek to eliminate or mitigate risks to the Society from both internal and external factors. The Trustees formalised their risk management in 2016 with the creation of a Risk Register which is annually reviewed as part of the strategic planning process to ensure that actions and procedures are in place to effectively manage risks. The Trustees delegated the task of the annual review of the Risk Register to the Executive Committee who present an updated Risk Register together with recommendation of actions arising, for approval at the 3rd Quarter meeting of Trustees.

Objectives and activities

The key objects of the charity are:

- To maintain the purity and improve the breed of Devon Cattle within the United Kingdom of Great Britain and Ireland.
- To keep the copyright of Davy's Devon Herd Book.
- To compile and continue to publish the Herd Book of such cattle.
- To collect, verify, and publish information relating to Devon Cattle, to investigate the pedigree of any animals submitted to the society, and to arbitrate upon and settle disputes, and questions relating to or connected with Devon Cattle if referred by contending parties.
- To hold shows of Devon Cattle and to offer prizes at such shows, or at shows of any other society.
- Generally to promote the interests of breeders of Devon Cattle.

In practice, this is done by utilising subscriptions, cattle registrations and fund raising income to promote the breed and maintain the Herd Book as main activities.

In setting the objectives and planning the activities of the charity, the trustees have given due consideration, and had regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

The experiences of 2021 and ongoing into 2022 have resulted in both positives and negatives for the beef sector including the Devon Cattle Breeders Society and whilst we have all been locked down for different periods of time, we have been able to continue to look after all our cattle. At the same time the UK has left the European Union and we are moving forward into an environment with new Government Policies and new environmental rules and regulations, but without the former need for agreement with our European neighbours.

For significant periods of time in 2021 there were no shows, no gatherings and thus very little chance of socialising and this has been a problem for many of us and we all look forward to being able to meet up with our friends and family again.

The Society has two new ladies working in the office who are effectively getting things running smoothly, Theresa Howard and Lisa Weaver and they are both making great efforts. They are currently in the office five days a week and are doing a great job at catching up with outstanding queries and/or problems and should be given our full support.

Looking forward beef prices continue to remain very firm and the demand for beef from native, pasture-fed, medium sized cattle is underlined by the interest in our breed and the continuing arrival of new applications for membership of the DCBS.

Financial Review

The Society's principal source of income from charitable activities has increased by £8,903 to £96,955, and total income of £111,090 versus £92,329 in 2020. On expenditure has increased in line with income totalling £111,393 versus £80,560 in 2020. Net expenditure for 2021 is £303 versus a net income of £11,769 in 2020.

Total reserves stand at more than £195k, comfortably in excess of the Society's Reserves Policy which requires the trustees to maintain reserves equivalent to 1.25 years operational costs as averaged over the past two years.

Reserves policy

The society's investment policy is shaped by two key objectives; firstly, to ensure sufficient funds are available to protect the society in times of financial stress caused by factors outside its control, and secondly to enable the society to invest in activities which support its core purpose to maintain and promote the breed. The first objective is met by the trustees' regular review and monitoring of the society's risk register and by investment of the majority of funds in low-risk savings accounts, typically maintained at no lower than £120k (equivalent to 1.25 years operational costs as averaged over the past two years). The second objective is met by the trustees' consideration, as part of the annual budgeting process, of investment in specific initiatives which the trustees believe will support our core purpose of maintaining and promoting the breed, so leading to steady long-term generation of income through growth in membership and registrations.

Reserves for the year are £195k and whilst reserves exceed the minimum stated requirement, the Trustees are satisfied that strategic planning, with particular reference to the creation of the Five Year Plan, is driving effective investment in maintaining, promoting and improving the breed, balanced with the need for prudence given the volatile nature of the farming sector and the as yet unknown challenges and opportunities for the UK farming sector caused by "Brexit".

Going Concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Statement of trustees' responsibilities

The trustees (who are also directors of Devon Cattle Breeders' Society for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the trustees on 28 April 2022

Mr S B Phillips
Director

Independent examiner's report to the trustees of Devon Cattle Breeders' Society

I report to the charity trustees on my examination of the accounts of Devon Cattle Breeders' Society ("the Company") for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris FCA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Dated: 3 May 2022

Devon Cattle Breeders' Society
Statement of Financial Activities
For the Year Ended 31 December 2021

	Notes	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
Income and endowments							
Donations	2	47	-	47	169	-	169
Charitable activities	3	96,955	-	96,955	88,052	-	88,052
Other trading activities	4	9,051	-	9,051	2,972	-	2,972
Investment income		1,164	-	1,164	1,108	-	1,108
Other income		3,873	-	3,873	28	-	28
Total income		111,090	-	111,090	92,329	-	92,329
Expenditure							
Expenditure on charitable activities	5	111,393	-	111,393	80,560	-	80,560
Total expenditure		111,393	-	111,393	80,560	-	80,560
Net (expenditure) / income		(303)	-	(303)	11,769	-	11,769
Transfers between funds	10	-	-	-	-	-	-
Net movement in funds		(303)	-	(303)	11,769	-	11,769
Reconciliation of funds							
Fund balances at 1 January 2021		194,456	1,292	195,748	182,687	1,292	183,979
Fund balances at 31 December 21		194,153	1,292	195,445	194,456	1,292	195,748

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

Devon Cattle Breeders' Society – Company Registration Number: 00019605

Balance sheet

As at 31 December 2021

	Notes	Total 2021 £	Total 2020 £
Fixed assets			
Tangible fixed assets	7	1,466	980
Current assets			
Stock		3,619	1,813
Debtors	8	14,005	12,743
Cash at bank and in hand		187,770	188,078
		<u>205,394</u>	<u>202,634</u>
Creditors			
Amounts falling due within one year	9	(11,415)	(7,866)
		<u></u>	<u></u>
Net current assets		193,979	194,768
Net assets		<u>195,445</u>	<u>195,748</u>
The funds of the charity			
Restricted income funds	10	1,292	1,292
Unrestricted funds	10	194,153	194,456
		<u>195,445</u>	<u>195,748</u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 28 April 2022 and signed on its behalf by:

Mr S B Phillips
Director

1 Accounting policies

1.1 General information and basis of accounting

Devon Cattle Breeders' Society is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-6.

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

Income from donations is recognised upon receipt.

Income from charitable activities is included in the period which the charity is entitled to receipt, it is probable that economic benefits will flow to the entity and the amount can be reliably measured. Where income is received in advance, including subscriptions, income is deferred until the criteria are met. Where income has not been received and services have been provided, income is accrued.

Income from other trading activities includes income relating to sponsorship, fundraising, bi-annual show and dinner income and is included when income is receivable. Income is shown net of VAT.

1 Accounting policies (continued)

1.4 Expenditure

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate.

Support costs are those functions which assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated to expenditure on charitable activities.

1.5 Fixed assets

Fixed assets are valued at cost less depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate:- Equipment – 25% straight line

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

1.8 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.9 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.10 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied to charitable objectives.

1.11 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1 Accounting policies (continued)

1.12 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Donations

	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
Donations and gift aid	47	-	47	169	-	169
	<u>47</u>	<u>-</u>	<u>47</u>	<u>169</u>	<u>-</u>	<u>169</u>

3 Income from charitable activities

	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
Subscriptions	25,431	-	25,431	30,638	-	30,638
Cattle registrations	64,345	-	64,345	49,227	-	49,227
Classification	1,676	-	1,676	-	-	-
Promotional items and open days	684	-	684	317	-	317
Transfer fees and herd prefixes	4,437	-	4,437	6,585	-	6,585
Herd book income	382	-	382	1,285	-	1,285
	<u>96,955</u>	<u>-</u>	<u>96,955</u>	<u>88,052</u>	<u>-</u>	<u>88,052</u>

4 Other trading activities

	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
Sponsorship and funding	8,358	-	8,358	286	-	286
Fundraising	600	-	600	250	-	250
Bi-Annual show and sale	712	-	712	1,722	-	1,722
AGM dinner income	(619)	-	(619)	714	-	714
	<u>9,051</u>	<u>-</u>	<u>9,051</u>	<u>2,972</u>	<u>-</u>	<u>2,972</u>

5 Expenditure on charitable activities

	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
Trade stands at shows	222	-	222	2,292	-	2,292
Bi-Annual show and sale	-	-	-	1,446	-	1,446
Prizes, transport grants and specials	361	-	361	-	-	-
Herd book expenses	975	-	975	2,517	-	2,517
Advertising and promotion	9,583	-	9,583	6,023	-	6,023
Cattle registrations	6,417	-	6,417	3,193	-	3,193
Breed improvement	-	-	-	105	-	105
Donations paid	500	-	500	-	-	-
Support costs	93,335	-	93,335	64,984	-	64,984
	111,393	-	111,393	80,560	-	80,560
	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
Included in support costs:						
AGM dinner expenses	-	-	-	167	-	167
Insurance	3,278	-	3,278	1,218	-	1,218
Serviced office, room hire & rent	11,577	-	11,577	9,922	-	9,922
Inspection costs	125	-	125	396	-	396
Motor and travel	1,567	-	1,567	-	-	-
Secretarial costs (incl wages)	49,484	-	49,484	38,059	-	38,059
Postage	2,921	-	2,921	2,454	-	2,454
Printing and stationery	5,142	-	5,142	3,890	-	3,890
Subscriptions	609	-	609	1,268	-	1,268
Repairs	1,553	-	1,553	865	-	865
Sundry expenses	3,133	-	3,133	1,803	-	1,803
Classification	2,783	-	2,783	-	-	-
Other expenses	68	-	68	133	-	133
Depreciation	713	-	713	513	-	513
Legal and professional	4,767	-	4,767	1,713	-	1,713
Independent examination fee	560	-	560	550	-	550
Accountancy & other services	5,055	-	5,055	2,033	-	2,033
	93,335	-	93,335	64,984	-	64,984

6 Wages and salaries

	Total 2021 £	Total 2020 £
Wages and salaries	36,901	36,405
Social security costs	-	219
Pension	490	697
Self employed costs	2,785	828
Termination payment	9,308	-
	<u>49,484</u>	<u>38,149</u>

No individual employee was paid over £60,000 (2020: none).

During the year, costs totalling £9,308 were paid to one employee in respect of a settlement agreement and Payment In Lieu of Notice. The amounts are full and final, and no amounts have been accrued at the balance sheet date.

The company secretary, who is considered key management personnel, has received £29,362 (2020: £28,654) for the provision of secretarial services.

The average number of employees for the year was as follows:	2021	2020
Number of staff	<u>2</u>	<u>2</u>

7 Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2021	2,057	2,057
Additions	1,199	1,199
At 31 December 2021	<u>3,256</u>	<u>3,256</u>
Depreciation		
At 1 January 2021	1,077	1,077
Depreciation charge for the year	713	713
At 31 December 2021	<u>1,790</u>	<u>1,790</u>
Net book value		
At 31 December 2021	<u>1,466</u>	<u>1,466</u>
At 31 December 2020	<u>980</u>	<u>980</u>

8 Debtors

	Total 2021 £	Total 2020 £
Trade debtors	12,475	11,941
Prepayments	728	-
Other debtors	802	802
	<u>14,005</u>	<u>12,743</u>

9 Creditors: amounts falling due within one year

	Total 2021 £	Total 2020 £
Trade creditors	537	3,061
Accruals and deferred income	6,336	2,436
Other creditors	73	-
VAT	4,469	2,369
	<u>11,415</u>	<u>7,866</u>

Reconciliation of deferred income : membership subscriptions

Opening balance	-	1,690
Received during the year	25,431	28,948
Released during the year	(25,431)	(30,638)
	<u>-</u>	<u>-</u>

10 Statement of funds - 2021

	Opening Balance 01/01/21 £	Incoming Resources £	Outgoing Resources £	Transfers £	Closing Balance 31/12/21 £
Restricted funds					
The Young Rubies Fund	1,292	-	-	-	1,292
Total restricted funds	1,292	-	-	-	1,292
Unrestricted funds					
General	194,456	111,090	(111,393)	-	194,153
Total funds	195,748	111,090	(111,393)	-	195,445

Statement of funds - 2020

	Opening Balance 01/01/20 £	Incoming Resources £	Outgoing Resources £	Transfers £	Closing Balance 31/12/20 £
Restricted funds					
The Young Rubies Fund	1,292	-	-	-	1,292
Total restricted funds	1,292	-	-	-	1,292
Unrestricted funds					
General	182,687	92,329	(80,560)	-	194,456
Total funds	183,979	92,329	(80,560)	-	195,748

- The Young Rubies Fund is a fund held for the use of the Young Rubies.

11 Analysis of net assets between funds

	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
Tangible assets	1,466	-	1,466	980	-	980
Net current assets	192,687	1,292	193,979	193,476	1,292	194,768
	<u>194,153</u>	<u>1,292</u>	<u>195,445</u>	<u>194,456</u>	<u>1,292</u>	<u>195,748</u>

12 Related party transactions

No remuneration has been paid to trustees during the year. Several members of the board of trustees carry out inspections on a voluntary basis and receive no remuneration but are reimbursed travel costs and expenses totalling £662 to two trustees (2020 - none).

During the year no related party transactions occurred. (2020 – no transactions).

13 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £2 per member on the winding up of the company.

14 Operating lease commitments

At 31 December 2021 the charity was committed to making the following future minimum rental payments under non-cancellable leases as follows:

	Total 2021 £	Total 2020 £
<u>Operating leases:</u>		
Premises:		
Within one year	7,480	7,480
2-5 years	6,233	13,713
	<u>13,713</u>	<u>21,193</u>