

Company Registration No 877291 (England and Wales)
Charity No. 248685

PAKISTANI RESOURCE CENTRE LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Company Registration No: 877291

Charity No: 248685

PAKISTANI RESOURCE CENTRE LIMITED

CONTENTS

	Page
Reference and administrative details	1
Report of the Trustees	2 - 5
Accountant's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 15

PAKISTANI RESOURCE CENTRE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Legal status

The Pakistani Resource Centre Limited is a company limited by guarantee and registered under the Companies Act 2006. It is a registered charity (No. 248685) and was established in 1966.

In accordance with its Articles of Association the Centre has Trustees who constitute directors of the company for Companies Act purposes.

Trustees

The following were Trustees during the year:

S R Marfani
C Jammeh
H Salim
S Nevins

One third of the Trustees are re-elected at each Annual General Meeting.

Management Committee

Simon R Marfani	Chairperson
Celia Jammeh	Expertise in social work and criminal justice system
Hamid A Salim	General Secretary
Sandra Nevins	Phase Leader

Secretary	Hamid Salim
------------------	-------------

Company number	877291
-----------------------	--------

Registered office	254a Finney Road First Floor Heald Green SK8 3QD
--------------------------	---

Accountants	S&W Partners (Manchester) Limited Northern Assurance Buildings 9-21 Princess Street Manchester M2 4DN
--------------------	---

PAKISTANI RESOURCE CENTRE LIMITED

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present the annual report and the unaudited financial statements of the Pakistani Resource Centre Limited (the Centre) for the year ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Governing Document

The Pakistani Resource Centre Limited is a company limited by guarantee and registered under the Companies Act 2006, registration number 877291. It is a registered Charity, registration number 248685.

In accordance with section 60 of the Companies Act 2006, the Centre is exempt from the requirement to include the word "Limited" as a part of its name.

The activities of the Centre are governed by the objects set out in the Memorandum of Association and the policies made from time to time by the Centre's Board of Trustees.

Reference and administrative details about the Centre are given on page 1.

Recruitment and Appointment of Trustees

The Centre is governed by its Board of Trustees (the company directors) which consists of four members at the year end. The trustees who served during the year are set out on page 1.

The trustees are elected by the company at the Annual General Meeting in accordance with the Articles of Association. One third of the trustees are re-elected at each general meeting. No outside party has a right, contractual or otherwise, to appoint trustees.

Trustee induction and training

An induction pack is available to any new trustee which includes a copy of the Memorandum and Articles, a summary of the charity's objectives, a copy of the Charity Commission's guide on the duties of a trustee and the most recent financial statements.

Risk Management

The Management Committee has assessed the major risks to which the Centre is exposed, those related to the operations and finances of the Centre and is satisfied that systems are in place to mitigate those risks.

Internal control risks are minimised by the implementation of procedures for authorisation of transactions and major projects are supervised by a trustee wherever possible.

Organisational Structure

The Board of Trustees is assisted by a Management Committee in the discharge of its day to day functions. The members of the Board of Trustees are Mr. S R Marfani, Ms. C Jammeh, Mr. H Salim, and Ms. S Nevins.

A full list of the Trustees and the members of the Management Committee is given on page 1.

None of the Trustees has or has had any interest in any contracts during the year.

PAKISTANI RESOURCE CENTRE LIMITED

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

The Management Committee makes all the decisions regarding the Centre's future development.

Mr. Tahir Abbasi takes responsibility for the overall management of the Centre.

The Centre is an equal opportunities employer and its recruitment and employment policies are guided by this principle.

Objectives and Activities

The main objectives of the Centre are to provide a culturally sensitive and appropriate service to the South Asian community in the fields of welfare, housing, community care, mental health, education, employment debt and family issues. The Centre provides Advice and Information on various other issues to help service users to access mainstream services. The Centre has expanded its target group to all Black and Minority Ethnic groups.

Achievements and Performance

We have been delivering services across Manchester and Trafford for decades. In 2024, we expanded our reach by introducing the Welfare Rights Service in Stockport, funded by the Lottery Fund. Additionally, support from the Stockport Ward Fund enabled us to provide services in three wards of Stockport. This has been a valuable new experience, as we have found that the needs of people in Stockport differ from those in Manchester and Trafford. In Trafford, we delivered the NHS Health Checks Service, funded by the Greater Manchester Integrated Care Board (ICB). This initiative focused on individuals under 40 from BAME communities, complementing the work already being carried out by local health centres.

We continue to provide a Welfare Rights and Advice Service from Gorton Community Centre, partly funded by Manchester City Council's Cost of Living Fund.

Furthermore, the Manchester Wellbeing Service grant has been extended until March 2026, allowing us to continue offering emotional support to individuals over the phone.

Public Benefit

The trustees believe that the aims, activities and achievements described above ensure that the Centre meets both the spirit and letter of public benefit requirements as specified in Charity Commission guidance.

Financial Review

The Centre has received grants from a range of funders this year, enabling us to sustain our existing services while introducing new initiatives. Our valued supporters include Manchester City Council, The National Lottery Fund, the NHS Greater Manchester Integrated Care Board, and Stockport Council.

The day to day financial controls of the Centre are under the direct supervision of, and are monitored by, the Finance Sub-Committee of the Board of Trustees. Annual budgets are prepared and approved before the commencement of each fiscal year and the actual incoming and outgoing resources are monitored quarterly.

A provision for depreciation is made against all fixed assets.

PAKISTANI RESOURCE CENTRE LIMITED

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Results for the year

The statement of financial activities for the year is set out on page 7.

Direct charitable expenditure corresponds to the grant funded activity.

The net incoming resources on unrestricted funds for the year amounted to £2,409 (2024 – outgoing £365), which was added to the opening balance on the general fund. Net incoming resources on the restricted funds amounted to £12,111 (2024 – outgoing £1,087). There is no transfer this year (2024 - nil) from the unrestricted fund to restricted funds. Note 9 to the financial statements shows prior year adjustments in relation to cost allocations between restricted and unrestricted funds.

Movements on funds can be seen in note 10 to the financial statements.

Investment Policy

The Centre does not invest any of its funds other than placing any surplus funds on deposit in an interest-bearing bank account.

Reserves Policy

The Centre recognises that as a charitable organisation, its ability to carry out its obligations and responsibilities is dependent upon adequate funding.

Most of the Centre's funding is awarded on an annual or medium-term basis. It is therefore necessary to hold reserves to meet the ongoing financial commitments so that:

- In the event of the Centre losing a substantial grant there are sufficient funds to support the service while alternative funds are identified and secured.
- There are sufficient funds to meet the funding shortfalls.
- There are sufficient funds to settle the Centre's statutory and contractual obligations in terms of the projects in hand and towards its staff.

Whilst the Centre holds unrestricted funds of £86,602 this includes £1,046 relating to fixed assets, its free reserves are therefore £85,556 (2024 - £83,063).

Plans for Future Periods

The Centre will continue to apply for funding and grants to maintain current services and start new projects. We will actively look at recruiting volunteers as well as new committee members to bring fresh ideas to the Centre. The overall aim is to sustain the Centre for years to come and to equip ourselves to face the challenges of the changing dynamics of charitable and voluntary sector.

PAKISTANI RESOURCE CENTRE LIMITED

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Responsibilities of the Board of Trustees

The Trustees (who are also directors of Pakistani Resource Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each fiscal year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing the financial statements the Board of Trustees is required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Charities SORP 2015 (FRS 102)
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charitable Company will continue in operation.

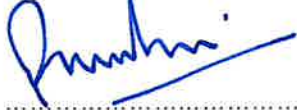
The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

The report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board of Trustees on 22 December 2025.

Signed on behalf of Board of Trustees.



H Salim
Trustee

PAKISTANI RESOURCE CENTRE LIMITED

ACCOUNTANT'S REPORT TO THE BOARD OF TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF PAKISTANI RESOURCE CENTRE LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pakistani Resource Centre Limited for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Trustees of Pakistani Resource Centre Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pakistani Resource Centre Limited and state those matters that we have agreed to state to the Board of Directors of Pakistani Resource Centre Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pakistani Resource Centre Limited and its Board of Trustees, as a body, for our work or for this report.

It is your duty to ensure that Pakistani Resource Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Pakistani Resource Centre Limited. You consider that Pakistani Resource Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pakistani Resource Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

S&W Partners Manchester Ltd

.....
S&W Partners (Manchester) Limited
Northern Assurance Buildings
9-21 Princess Street
Manchester
M2 4DN

Date..... 23/12/2025

PAKISTANI RESOURCE CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account) FOR THE YEAR ENDED 31 MARCH 2025

	Note	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Incoming resources from charitable activities					
<i>Grants and contracts</i>	3	17,908	44,960	62,868	56,648
<i>Miscellaneous Income</i>	3	-	-	-	-
Total incoming resources		<u>17,908</u>	<u>44,960</u>	<u>62,868</u>	<u>56,648</u>
RESOURCES EXPENDED					
Charitable Activities	4	(5,797)	(41,001)	(46,798)	(56,601)
Governance Costs	4	-	(1,550)	(1,550)	(1,500)
Total resources expended		<u>(5,797)</u>	<u>(42,551)</u>	<u>(48,348)</u>	<u>(58,101)</u>
Net Incoming/(Outgoing) Resources before transfers for the year		12,111	2,409	14,520	(1,453)
Gross transfers between funds	9	-	-	-	-
Net movement in funds - for the year		12,111	2,409	14,520	(1,453)
Unrealised surplus on investment assets		-	-	-	-
Opening funds brought forward		12,131	84,193	96,324	97,777
Closing funds carried forward	9	<u>24,242</u>	<u>86,602</u>	<u>110,844</u>	<u>96,324</u>

PAKISTANI RESOURCE CENTRE LIMITED (CO NO 877291)

BALANCE SHEET AS AT 31 MARCH 2025

		2025		2024 As restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		1,046		1,130
Current assets					
Debtors	6	-		620	
Cash at bank and in hand		112,579		96,901	
		112,579		97,521	
Creditors: amounts falling due within one year	7	(2,781)		(2,327)	
Net current assets			109,798		95,194
Net assets	8		110,844		96,324
Funds					
Restricted funds	9		24,242		12,131
Unrestricted funds					
General fund	9		86,602		84,193
			110,844		96,324


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Section 1A of Financial Reporting Standard 102.

For the year ending 31 March 2025
the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Trustees on 22 December 2025.


H Salim
Director

PAKISTANI RESOURCE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 General information

The charity is a private company limited by guarantee incorporated in England and Wales (company number 877291, charity number 248685). The charity's registered office and place of business is Emery House, Suite 2a, 195 Fog Lane, Manchester M20 6FJ.

1.2 Accounting convention

The financial statements cover the individual charity and are prepared under the historical cost convention with the exception of the revaluation of investment property and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

1.3 Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements in accordance with Section 1A of Financial Reporting Standard 102 requires the use of certain critical accounting estimates. It also requires the Trustees to exercise their judgement in the process of applying the charity's accounting policies. The charity is not currently considered to have any critical accounting estimates or judgements.

1.4 Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment.

1.5 Incoming resources and debtors

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated facilities, services and administration assistance are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Investment income is recognised on a receivable basis.

Income from charitable activities including income received under contract or where entitlement to grant funding is subject to specific performance conditions, is recognised as earned (as the related services are provided). Grant income included in this category provides funding to provide welfare and support services and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income is deferred when grants are received in advance of the service to be provided and accrued when received in arrears.

Prepayments are valued at the amount prepaid after taking account of any discounts offered.

PAKISTANI RESOURCE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

1.6 Resources expended and creditors

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Fixed assets purchased out of specific grants for that purpose are written off as direct charitable expenditure in the year of purchase.

Rentals payable under operating leases are charged as incurred

The Centre is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.7 Fixed Assets

Fixed assets are stated at cost less accumulated depreciatio. Cost includes the original purchase price and costs directlt attributable to bringing the asset to its working condition for its intended use. There is no limit below which fixed assets are capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its estimated useful life.

Fixtures, fittings and equipment	15% straight line on cost
----------------------------------	---------------------------

1.8 Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Centre.

Restricted funds are subject to specific restrictive conditions imposed by donors. The purpose and use of the restricted funds are set out in the notes to the financial statements.

PAKISTANI RESOURCE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

1.10 Financial instruments

The company has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

(i) Financial assets

Basic financial assets, including other debtors and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

There are no assets which are initially measured at fair value.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

2 Net incoming resources	2025 £	2024 £
Net incoming resources are stated after charging:		
Reporting accountants fees	3,036	2,970
Depreciation of tangible assets	84	196

3 Incoming Resources from Activities to further the Charity's Objects

	Restricted	Unrestricted	2025 Total	2024 Total
	£	£	£	£
<i>Grants and contracts</i>				
Trafford MBC	10,098	-	10,098	15,147
Manchester BME	-	180	180	4,150
GMCVO	7,810	-	7,810	10,351
HMPPS	-	-	-	-
Manchester City Council	-	14,374	14,374	17,000
Stockport Ward Flexibility	-	1,000	1,000	-
Lottery Fund	-	19,406	19,406	-
NHS	-	10,000	10,000	10,000
	<u>17,908</u>	<u>44,960</u>	<u>62,868</u>	<u>56,648</u>
<i>Other income</i>				
Sundry income	-	-	-	-
Consultancy income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

PAKISTANI RESOURCE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

4 Total Resources Expended

	Basis of Allocation	Unrestricted Funds						Restricted Funds		Governance	Total 2025
		PRC Services	Manchester BME Net	Manchester CC	Lottery Fund	NHS	Stockport Ward	Trafford Carers	GMVCO		
		£	£	£	£	£	£	£	£	£	£
Costs directly allocated to activities											
Staff costs	Direct	-	-	11,065	-	-	-	-	4,561	-	15,626
Training costs	Direct	345	-	-	-	-	-	-	-	-	345
Telephone	Direct	422	-	-	-	-	-	-	-	-	422
Entertainment	Direct	-	-	-	-	-	-	-	-	-	-
Office sundries	Direct	1,688	-	-	-	-	-	-	-	-	1,688
Travelling expenses	Direct	335	-	-	-	-	-	-	-	-	335
Rates	Direct	1,332	-	-	-	-	-	-	-	-	1,332
Depreciation	Direct	84	-	-	-	-	-	-	-	-	84
		<u>4,206</u>	<u>-</u>	<u>11,065</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,561</u>	<u>-</u>	<u>19,832</u>
Governance costs										1,550	1,550
Support costs allocated											
General office costs and administrative staff	Activity	8,663	-	-	6,762	1,901	-	-	-	-	17,326
Accountancy	Activity	817	2	153	207	106	11	107	83	-	1,486
Subscriptions	Activity	-	-	-	-	-	-	-	-	-	-
Consulting	Activity	174	-	32	44	23	2	23	18	-	316
Equipment Hire	Activity	321	1	60	81	42	4	42	33	-	584
Insurance	Activity	591	1	111	149	77	8	78	60	-	1,075
Communications	Activity	-	-	-	-	-	-	-	-	-	-
Rent	Activity	3,399	8	636	858	442	44	447	345	-	6,180
		<u>13,965</u>	<u>12</u>	<u>992</u>	<u>8,101</u>	<u>2,591</u>	<u>69</u>	<u>697</u>	<u>539</u>	<u>1,550</u>	<u>28,517</u>
Total Resources Expended		<u>18,171</u>	<u>12</u>	<u>12,057</u>	<u>8,101</u>	<u>2,591</u>	<u>69</u>	<u>697</u>	<u>5,100</u>	<u>1,550</u>	<u>48,349</u>

Total unrestricted costs 41,001

Total restricted costs 5,797

Year to 31 March 2024
As Restated

Year to 31 March 2024 As Restated	Unrestricted Funds				Restricted Funds		Total
	Basis of Allocation	PRC Services	Manchester BME Net	Health Education	Trafford Carers	GMVCO	2024
		£	£	£	£	£	£
Costs directly allocated to activities							
Staff costs	Direct	-	-	-	17,226	5,616	22,842
Training costs	Direct	352	-	-	-	-	352
Telephone	Direct	737	-	-	-	-	737
Entertainment	Direct	103	-	-	-	-	103
Office sundries	Direct	601	-	-	-	-	601
Rates	Direct	1,862	-	-	-	-	1,862
		<u>4,276</u>	<u>-</u>	<u>-</u>	<u>17,226</u>	<u>5,616</u>	<u>27,118</u>
Governance costs							
							1,500
Support costs allocated							
General office costs and							
administrative staff	Activity	13,097	2,089	3,761	-	-	18,947
Accountancy	Activity	809	74	132	265	191	1,470
Subscriptions	Activity	66	6	11	22	16	120
Consulting	Activity	191	17	31	63	45	348
Equipment Hire	Activity	186	17	30	61	44	338
Insurance	Activity	328	30	54	107	78	597
Communications	Activity	52	5	8	17	12	94
Rent	Activity	4,162	379	681	1,363	984	7,569
		<u>18,891</u>	<u>2,617</u>	<u>4,709</u>	<u>1,897</u>	<u>1,369</u>	<u>30,982</u>
Total Resources Expended		<u>23,166</u>	<u>2,617</u>	<u>4,709</u>	<u>19,123</u>	<u>6,985</u>	<u>58,101</u>
		Total unrestricted costs	30,492		Total restricted costs	26,109	

PAKISTANI RESOURCE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5	Tangible fixed assets	Fixtures fittings & equipment £	Total £
	Cost or valuation		
	As at 1 April 2024	16,134	16,134
	Additions		-
	As at 31 March 2025	16,134	16,134
	Depreciation		
	As at 1 April 2024	15,004	15,004
	Depreciation charge	84	84
	As at 31 March 2025	15,088	15,088
	Net book value		
	As at 31 March 2025	1,046	1,046
	As at 31 March 2024	1,130	1,130
6	Debtors	2025 £	2024 £
	Other debtors	-	620
		-	620
7	Creditors: amounts falling due within one year	2025 £	2024 £
	Other creditors	2,781	2,327
		2,781	2,326
8	Analysis of Net Assets between Funds		
	31 March 2025	Unrestricted Funds £	Restricted Funds £
	Tangible Fixed Assets	1,046	-
	Current Assets	88,337	24,242
	Current Liabilities	(2,781)	-
	Net Assets at 31 March 2024	86,602	24,242
	31 March 2024 - As Restated	Unrestricted Funds £	Restricted Funds £
	Tangible Fixed Assets	1,130	-
	Current Assets	85,390	12,131
	Current Liabilities	(2,327)	-
	Net Assets at 31 March 2024	84,193	12,131

PAKISTANI RESOURCE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Movements in Funds	At 1 April 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2025
Restricted Funds	£	£	£	£	£
Trafford Carers	8,973	10,098	697	-	18,374
GMCVO	3,158	7,810	5,100	-	5,868
Total restricted funds	12,131	17,908	5,797	-	24,242
Unrestricted Funds					
Fair value reserve	-	-	-	-	-
General Fund	84,193	44,960	42,551	-	86,602
Total unrestricted funds	84,193	44,960	42,551	-	86,602
Total Funds	96,324	62,868	48,348	-	110,844

Prior Year Adjustment	At 1 April 2023 Originally Stated	Prior Year Adjustment	At 1 April 2023 As Restated	Incoming Resources As Originally Stated	Outgoing Resources As Originally Stated	Prior Year Adjustment	At 31 March 2024 As Restated
Restricted Funds	£	£	£	£	£	£	£
Trafford Carers	46,649	(33,431)	13,218	25,147	9,688	(19,704)	8,973
Manchester City Council	-	-	-	17,000	-	(17,000)	-
GMCVO	-	-	-	-	-	3,158	3,158
Total restricted funds	46,649	(33,431)	13,218	42,147	9,688	(33,546)	12,131
Unrestricted Funds							
Fair value reserve	-	-	-	-	-	-	-
General Fund	51,127	33,431	84,558	14,501	48,412	33,546	84,193
Total unrestricted funds	51,127	33,431	84,558	14,501	48,412	33,546	84,193
Total Funds	97,776	-	97,776	56,648	58,100	-	96,324

The restricted funds represent:

- Trafford Carers - to provide short breaks for carers.
- GMCVO - provision of mental health and wellbeing services to the Asian community within across Manchester

Prior Year Adjustment

The centre have reviewed its staff cost allocations between the various funds over the past four years and identified some that had been incorrectly allocated. They also reviewed the funding documentation and the distinction between restricted and unrestricted funds. This has resulted in the prior year adjustments made above.

For Trafford Carers prior to 31 March 2023 there were an additional £33,341 costs and for the 2024 year £9,704 additional cost. There was also a grant received that had been incorrectly allocated to this fund in 2024 of £10,000.

For Manchester City Council the grant received in 2024 has been reclassified as unrestricted.

For GMVCO there was grant income of £10,351 and costs £7,193 which have been reclassified as a restricted fund from unrestricted.

10 Members' liability

The company is limited by guarantee and has no share capital. The liability of the members is limited to £1.

PAKISTANI RESOURCE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11	Staff costs	2025	2024
		£	£
	Wages and salaries	32,336	41,939
	Pension costs	617	555
		<u>32,953</u>	<u>42,494</u>
		No	No
	Average number of employees - direct	2	3
	- administration	1	1
		<u>3</u>	<u>4</u>

No employees received emoluments exceeding £60,000 (2025 none). No remuneration or expenses are paid to any Trustee or member of the Management Committee (2025 none).

12 Related party transactions

There were no transactions or balances with related parties during the year.