

Company Registration No 877291 (England and Wales)  
Charity No. 248685

**PAKISTANI RESOURCE CENTRE LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**Company Registration No: 877291**

**Charity No: 248685**

# PAKISTANI RESOURCE CENTRE LIMITED

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## PAKISTANI RESOURCE CENTRE LIMITED

### REFERENCE AND ADMINISTRATIVE DETAILS

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#### Legal status

The Pakistani Resource Centre Limited is a company limited by guarantee and registered under the Companies Act 2006. It is a registered charity (No. 248685) and was established in 1966.

In accordance with its Articles of Association the Centre has Trustees who constitute directors of the company for Companies Act purposes.

#### Trustees

The following were Trustees during the year:

S R Marfani		
C Jammeh		
H Salim		
J Naraynsingh	resigned 19 November 2020	
L Marfani	resigned 19 November 2020	
S G Woodhead	appointed 26 August 2020	resigned 19 November 2020
S Nevins	appointed 26 August 2020	
F Mashadi	appointed 26 August 2020	resigned 19 November 2020

One third of the Trustees are re-elected at each Annual General Meeting.

#### Management Committee

Simon R Marfani	Chairperson
Hamid A Salim	General Secretary
Lili G Marfani (resigned 19 November 2020)	Treasurer
Jacqueline Narayansingh (resigned 19 November 2020)	Expertise in Social Care Sector
Celia Jammeh	Expertise in social work and criminal justice system
Sandra Nevins (appointed 7 <sup>th</sup> September 2020)	Treasurer and Phase Leader

**Secretary** Hamid Salim

**Company number** 877291

**Registered office** Emery House, Suite 2A  
195 Fog Lane  
Manchester  
M20 6FJ

**Accountants** Haines Watts Manchester Limited  
Northern Assurance Buildings  
9-21 Princess Street  
Manchester  
M2 4DN

## PAKISTANI RESOURCE CENTRE LIMITED

### REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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The Trustees present the annual report and the unaudited financial statements of the Pakistani Resource Centre Limited (the Centre) for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition).

#### **Structure, governance and management**

##### *Governing Document*

The Pakistani Resource Centre Limited is a company limited by guarantee and registered under the Companies Act 2006, registration number 877291. It is a registered Charity, registration number 248685.

In accordance with section 60 of the Companies Act 2006, the Centre is exempt from the requirement to include the word "Limited" as a part of its name.

The activities of the Centre are governed by the objects set out in the Memorandum of Association and the policies made from time to time by the Centre's Board of Trustees.

Reference and administrative details about the Centre are given on page 1.

##### *Recruitment and Appointment of Trustees*

The Centre is governed by its Board of Trustees (the company directors) which consists of five members at the year end. The trustees who served during the year are set out on page 1.

The trustees are elected by the company at the Annual General Meeting in accordance with the Articles of Association. One third of the trustees are re-elected at each general meeting. No outside party has a right, contractual or otherwise, to appoint trustees.

##### *Trustee induction and training*

An induction pack is available to any new trustee which includes a copy of the Memorandum and Articles, a summary of the charity's objectives, a copy of the Charity Commission's guide on the duties of a trustee and the most recent financial statements.

##### *Risk Management*

The Management Committee has assessed the major risks to which the Centre is exposed, those related to the operations and finances of the Centre and is satisfied that systems are in place to mitigate those risks.

Internal control risks are minimised by the implementation of procedures for authorisation of transactions and major projects are supervised by a trustee wherever possible.

##### *Organisational Structure*

The Board of Trustees is assisted by a Management Committee in the discharge of its day to day functions. The members of the Board of Trustees are Mr. S R Marfani, Ms. C Jammeh, Mr. H Salim and Ms. S Nevins.

A full list of the Trustees and the members of the Management Committee is given on page 1.

None of the Trustees has or has had any interest in any contracts during the year.



## **PAKISTANI RESOURCE CENTRE LIMITED**

### **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

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#### **Structure, governance and management (continued)**

The Management Committee makes all the decisions regarding the Centre's future development.

Mr. Tahir Abbasi takes responsibility for the overall management of the Centre.

The Centre is an equal opportunities employer and its recruitment and employment policies are guided by this principle.

#### **Objectives and Activities**

The main objectives of the Centre are to provide a culturally sensitive and appropriate service to the South Asian community in the fields of welfare, housing, community care, mental health, education, employment debt and family issues. The Centre provides Advice and Information on various other issues to help service users to access mainstream services. The Centre has expanded its target group to all Black and Minority Ethnic groups.

#### **Achievements and Performance**

The Trafford Borough Council had originally provided funding for the Trafford BME Mental Health Service until March 2019 which was extended to March 2021. We have since secured further three years funding from the Council.

Although we have not been successful in securing funding for the Welfare Rights Project, we continue to provide this service on a voluntary basis from five various locations across Manchester and Trafford. We have seen direct impact of Brexit on our service. During the year we have seen sharp rise in welfare benefits claimants who have come to the UK from the EEA (European Economic Area). Majority of the claims were for social housing, Universal Credit and school admissions. People came with immigration queries as well, but they were signposted to appropriate services.

Due to COVID – 19 we had to change the way we deliver our services. We were able to keep our Centre open throughout the pandemic with reduced number of staff. We had to cancel welfare rights drop-ins because those venues were closed, but we supported service-users via telephone, ZOOM, Microsoft Teams, WhatsApp, email and by completing online forms for them, where possible. We have prepared ourselves for this as we envisage this to continue for another six to twelve months.

#### **Public Benefit**

The trustees believe that the aims, activities and achievements described above ensure that the Centre meets both the spirit and letter of public benefit requirements as specified in Charity Commission guidance.

#### **Financial Review**

The Centre continues to utilise its reserves to maintain the standard of service delivery with The Trafford Borough Council being the key funder.

The day to day financial controls of the Centre are under the direct supervision of, and are monitored by, the Finance Sub-Committee of the Board of Trustees. Annual budgets are prepared and approved before the commencement of each fiscal year and the actual incoming and outgoing resources are monitored quarterly.

A provision for depreciation is made against all fixed assets.

## **PAKISTANI RESOURCE CENTRE LIMITED**

### **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

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#### **Results for the year**

The statement of financial activities for the year is set out on page 7.

Direct charitable expenditure corresponds to the grant funded activity.

The net outgoing resources on unrestricted funds for the year amounted to £39,877 (2020 - £32,835), which was deducted from the opening balance on the general fund. Net incoming resources on the restricted funds amounted to £19,742 (2020 – outgoing £3,745). There is no transfer this year (2020 - £8,554) from the unrestricted fund to restricted funds.

Movements on funds can be seen in note 10 to the financial statements.

#### *Investment Policy*

The Centre does not invest any of its funds other than placing any surplus funds on deposit in an interest-bearing bank account.

#### *Reserves Policy*

The Centre recognises that as a charitable organisation, its ability to carry out its obligations and responsibilities is dependent upon adequate funding.

Most of the Centre's funding is awarded on an annual or medium-term basis. It is therefore necessary to hold reserves to meet the ongoing financial commitments so that:

- In the event of the Centre losing a substantial grant there are sufficient funds to support the service while alternative funds are identified and secured.
- There are sufficient funds to meet the funding shortfalls.
- There are sufficient funds to settle the Centre's statutory and contractual obligations in terms of the projects in hand and towards its staff.

Whilst the Centre holds unrestricted funds of £116,132 this includes £1,259 relating to fixed assets, its free reserves are therefore £114,873 (2020 - £155,618).

#### **Plans for Future Periods**

The Centre will continue to apply for funding and grants to maintain current services and start new projects. We will actively look at recruiting volunteers as well as new committee members to bring fresh ideas to the Centre. The overall aim is to sustain the Centre for years to come and to equip ourselves to face the challenges of the changing dynamics of charitable and voluntary sector.

## PAKISTANI RESOURCE CENTRE LIMITED

### REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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#### Responsibilities of the Board of Trustees

The Trustees (who are also directors of Pakistani Resource Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each fiscal year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing the financial statements the Board of Trustees is required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Charities SORP Second Edition (FRS 102)
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charitable Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small Company Provisions

The report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board of Trustees on ...08/12/2021.....

Signed on behalf of Board of Trustees.



**S R Marfani**  
Trustee



## PAKISTANI RESOURCE CENTRE LIMITED

### CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF PAKISTANI RESOURCE CENTRE LIMITED

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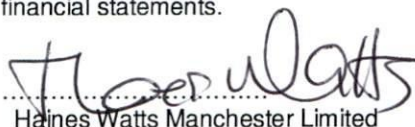
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pakistani Resource Centre Limited for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Trustees of Pakistani Resource Centre Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pakistani Resource Centre Limited and state those matters that we have agreed to state to the Board of Directors of Pakistani Resource Centre Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pakistani Resource Centre Limited and its Board of Trustees, as a body, for our work or for this report.

It is your duty to ensure that Pakistani Resource Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Pakistani Resource Centre Limited. You consider that Pakistani Resource Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pakistani Resource Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Haines Watts Manchester Limited  
Northern Assurance Buildings  
9-21 Princess Street  
Manchester  
M2 4DN

Date 15/12/2021



# PAKISTANI RESOURCE CENTRE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account) FOR THE YEAR ENDED 31 MARCH 2021

	Note	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from charitable activities</b>					
<i>Grants and contracts</i>	3	20,196	26,806	47,002	19,500
<i>Miscellaneous Income</i>	3	-	1,116	1,116	1,035
<b>Total incoming resources</b>		<u>20,196</u>	<u>27,922</u>	<u>48,118</u>	<u>20,535</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable Activities</b>	4	(454)	(62,454)	(62,908)	(53,588)
<b>Governance Costs</b>	4	-	(5,345)	(5,345)	(3,527)
<b>Total resources expended</b>		<u>(454)</u>	<u>(67,799)</u>	<u>(68,253)</u>	<u>(57,115)</u>
<b>Net (Outgoing) Resources before transfers for the year</b>		19,742	(39,877)	(20,135)	(36,580)
Gross transfers between funds	10	-	-	-	-
<b>Net movement in funds - net (expenditure) for the year</b>		19,742	(39,877)	(20,135)	(36,580)
Opening funds brought forward		4,182	156,009	160,191	196,771
<b>Closing funds carried forward</b>	10	<u>23,924</u>	<u>116,132</u>	<u>140,056</u>	<u>160,191</u>

# PAKISTANI RESOURCE CENTRE LIMITED (CO NO 877291)

## BALANCE SHEET AS AT 31 MARCH 2021

		2021	2020
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	6	1,259	391
<b>Current assets</b>			
Debtors	7	71	2,965
Cash at bank and in hand		152,187	161,092
		152,258	164,057
<b>Creditors: amounts falling due within one year</b>	8	(13,461)	(4,257)
<b>Net current assets</b>		138,797	159,800
<b>Net assets</b>	9	140,056	160,191
<b>Funds</b>			
<b>Restricted funds</b>	10	23,924	4,182
<b>Unrestricted funds</b>			
Designated funds	10	-	-
Fair value reserve	10	-	-
General fund	10	116,132	156,009
		140,056	160,191

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Section 1A of Financial Reporting Standard 102.

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Trustees on 08/12/2021

S R Marfani  
Director



# PAKISTANI RESOURCE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### 1.1 General information

The charity is a private company limited by guarantee incorporated in England and Wales (company number 877291, charity number 248685). The charity's registered office and place of business is Emery House, Suite 2a, 195 Fog Lane, Manchester M20 6FJ.

#### 1.2 Accounting convention

The financial statements cover the individual charity and are prepared under the historical cost convention with the exception of the revaluation of investment property and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

#### 1.3 Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements in accordance with Section 1A of Financial Reporting Standard 102 requires the use of certain critical accounting estimates. It also requires the Trustees to exercise their judgement in the process of applying the charity's accounting policies. The charity is not currently considered to have any critical accounting estimates or judgements.

#### 1.4 Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

#### 1.5 Incoming resources and debtors

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated facilities, services and administration assistance are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Investment income is recognised on a receivable basis.

Income from charitable activities including income received under contract or where entitlement to grant funding is subject to specific performance conditions, is recognised as earned (as the related services are provided). Grant income included in this category provides funding to provide welfare and support services and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income is deferred when grants are received in advance of the service to be provided and accrued when received in arrears.

Prepayments are valued at the amount prepaid after taking account of any discounts

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## PAKISTANI RESOURCE CENTRE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies (continued)

##### 1.6 Resources expended and creditors

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Fixed assets purchased out of specific grants for that purpose are written off as direct charitable expenditure in the year of purchase.

Rentals payable under operating leases are charged as incurred

The Centre is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### 1.7 Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price and costs directly attributable to bringing the asset to its working condition for its intended use. There is no limit below which fixed assets are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its estimated useful life.

Fixtures, fittings and equipment	15% straight line on cost
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##### 1.8 Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Centre.

Restricted funds are subject to specific restrictive conditions imposed by donors. The purpose and use of the restricted funds are set out in the notes to the financial statements.

# PAKISTANI RESOURCE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies (continued)

#### 1.10 Financial instruments

The company has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

##### (i) Financial assets

Basic financial assets, including other debtors and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

There are no assets which are initially measured at fair value.

##### (ii) Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

2	Net outgoing resources	2021 £	2020 £
	Net outgoing resources are stated after charging:		
	Reporting accountants fees	2,506	2,804
	Depreciation of tangible assets	289	267

### 3 Incoming Resources from Activities to further the Charity's Objects

	Restricted	Unrestricted	2021 Total	2020 Total
	£	£	£	£
<i>Grants and contracts</i>				
Age UK	-	1,625	1,625	19,500
Trafford MBC	20,196	-	20,196	-
Manchester BME	-	8,000	8,000	-
GMCVO	-	3,000	3,000	-
HMPPS	-	-	9,995	-
Manchester City Council	-	2,000	2,000	-
HMRC JRS Grant	-	2,181	2,181	-
Covid 19 Response	-	10,000	10,000	-
	20,196	26,806	56,997	19,500
<i>Other Income</i>				
Sundry income	-	1,116	1,116	-
Consultancy income	-	-	-	1,035
	-	1,116	1,116	1,035

PAKISTANI RESOURCE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021

4 Total Resources Expended

	Basis of Allocation	Unrestricted Funds			Restricted Funds		Governance	Total 2021
		PRC Services	Manchester BME Net	One You Trafford	Age UK	Trafford Carers		
		£	£	£	£	£	£	£
<b>Costs directly allocated to activities</b>								
Staff Costs	Direct	-	7,306	-	-	-	-	7,306
Training costs	Direct	-	-	-	-	-	-	-
Travelling expenses	Direct	-	-	-	-	-	-	-
Room Hire	Direct	-	829	-	-	-	-	829
Printing, stationery and postage	Direct	-	-	-	-	-	-	-
Computer costs	Direct	-	-	-	-	-	-	-
Telephone	Direct	-	75	-	-	-	-	75
Entertainment	Direct	-	-	-	-	454	-	454
Audit	Direct	-	-	-	-	-	-	-
Professional fees	Direct	-	144	-	-	-	-	144
Office sundries	Direct	-	249	-	-	-	-	249
Other expenses	Direct	-	75	-	-	-	-	75
		-	8,678	-	-	454	-	9,132
<b>Governance costs</b>							5,345	5,345
<b>Support costs allocated</b>								
General office costs and administrative staff	Activity	37,518	10,582	-	-	-	-	48,100
Legal and professional	Activity	259	73	-	-	-	-	332
Accountancy	Activity	1,170	330	-	-	-	-	1,500
Payroll and bookkeeping	Activity	637	180	-	-	-	-	817
Consulting	Activity	667	188	-	-	-	-	855
Equipment Hire	Activity	243	69	-	-	-	-	312
Insurance	Activity	460	130	-	-	-	-	590
Communications	Activity	991	279	-	-	-	-	1,270
Entertainment	Activity	-	-	-	-	-	-	-
Bank charges	Activity	-	-	-	-	-	-	-
		41,945	11,831	-	-	-	-	59,121
<b>Total Resources Expended</b>		<b>41,945</b>	<b>20,509</b>	<b>-</b>	<b>-</b>	<b>454</b>	<b>-</b>	<b>68,253</b>

	Basis of Allocation	Unrestricted Funds			Restricted Funds		Governance	Total 2020
		PRC Services	Mental Health	One You Trafford	Age UK	Trafford Carers		
		£	£	£	£	£	£	£
<b>Costs directly allocated to activities</b>								
Staff Costs	Direct	-	-	-	10,420	5,559	-	15,979
Travelling expenses	Direct	-	-	-	433	-	-	433
Room Hire	Direct	-	-	-	705	-	-	705
Printing, stationery and postage	Direct	-	-	-	-	19	-	19
Computer costs	Direct	-	-	-	-	23	-	23
Telephone	Direct	-	-	-	10	-	-	10
Consultancy fees	Direct	-	-	-	-	400	-	400
Audit	Direct	-	-	-	-	-	-	-
Other expenses	Direct	-	-	-	36	103	-	139
		-	-	-	11,604	6,104	-	17,708
<b>Governance costs</b>							3,527	3,527
<b>Support costs allocated</b>								
General office costs and administrative staff	Activity	19,280	-	-	8,131	4,337	-	31,748
Accountancy	Activity	874	-	-	369	197	-	1,440
Payroll and bookkeeping	Activity	648	-	-	273	146	-	1,067
Insurance	Activity	338	-	-	143	76	-	557
Communications	Activity	649	-	-	274	146	-	1,069
		21,789	-	-	9,190	4,902	3,527	39,408
<b>Total Resources Expended</b>		<b>21,789</b>	<b>-</b>	<b>-</b>	<b>20,794</b>	<b>11,006</b>	<b>3,527</b>	<b>57,116</b>
<b>Total unrestricted resources expended</b>		<b>21,789</b>		<b>21,789</b>				

5 **Taxation**  
As a charity Pakistani Resource Centre is exempt from taxation on income and gains.



# PAKISTANI RESOURCE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 6 Tangible fixed assets

	Fixtures fittings & equipment	Total
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
As at 1 April 2020	14,533	14,533
Additions	1,157	1,157
As at 31 March 2021	15,690	15,690
<b>Depreciation</b>		
As at 1 April 2020	14,142	14,142
Depreciation charge	289	289
As at 31 March 2021	14,431	14,431
<b>Net book value</b>		
As at 31 March 2021	1,259	1,259
As at 31 March 2020	391	391

### 7 Debtors

	2021	2020
	<b>£</b>	<b>£</b>
Other debtors	71	421
Taxation and social security	-	2,544
	71	2,965

### 8 Creditors: amounts falling due within one year

	2021	2020
	<b>£</b>	<b>£</b>
Trade creditors	23	22
Deferred income	9,995	-
Other creditors	2,276	4,235
Taxation and social security	1,167	-
	13,461	4,257

### 9 Analysis of Net Assets between Funds 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	1,259	-	1,259
Current Assets	128,334	23,924	152,259
Current Liabilities	(13,461)	-	(13,461)
Net Assets at 31 March 2021	116,132	23,924	140,057

#### 31 March 2020

	Unrestricted Funds	Restricted Funds	Total Funds
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	391	-	391
Current Assets	159,872	4,182	164,057
Current Liabilities	(4,254)	-	(4,257)
Net Assets at 31 March 2020	156,009	4,182	160,191

# PAKISTANI RESOURCE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Movements in Funds	At 1 April 2020	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2021
<b>Restricted Funds</b>	£	£	£	£	£
Trafford Carers	4,182	20,196	454	-	23,924
<i>Total restricted funds</i>	<u>4,182</u>	<u>20,196</u>	<u>454</u>	<u>-</u>	<u>23,924</u>
<b>Unrestricted Funds</b>					
Fair value reserve	-	-	-	-	-
General Fund	156,009	27,922	67,799	-	116,132
<i>Total unrestricted funds</i>	<u>156,009</u>	<u>27,922</u>	<u>67,799</u>	<u>-</u>	<u>116,132</u>
Total Funds	<u>160,191</u>	<u>48,118</u>	<u>68,253</u>	<u>-</u>	<u>140,056</u>

	At 1 April 2019	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2020
<b>Restricted Funds</b>	£	£	£	£	£
Trafford Carers	7,927	-	3,745	-	4,182
Age UK	-	19,500	28,054	8,554	-
<i>Total restricted funds</i>	<u>7,927</u>	<u>19,500</u>	<u>31,799</u>	<u>8,554</u>	<u>4,182</u>
<b>Unrestricted Funds</b>					
Fair value reserve	-	-	-	-	-
General Fund	188,844	1,035	25,316	(8,554)	156,009
<i>Total unrestricted funds</i>	<u>188,844</u>	<u>1,035</u>	<u>25,316</u>	<u>(8,554)</u>	<u>156,009</u>
Total Funds	<u>196,771</u>	<u>20,535</u>	<u>57,115</u>	<u>-</u>	<u>160,191</u>

The restricted funds represent:

- a) Trafford Carers - to provide short breaks for carers.

The transfers from general funds are to cover the overspend on one of the restricted funds.

### 11 Members' liability

The company is limited by guarantee and has no share capital. The liability of the members is limited to £1.

## PAKISTANI RESOURCE CENTRE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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<b>12</b>	<b>Staff costs</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Wages and salaries	51,974	40,686
	Pension costs	726	644
		<u>52,700</u>	<u>41,330</u>
		<b>No</b>	<b>No</b>
	Average number of employees - direct	2	1
	- administration	4	2
		<u>6</u>	<u>3</u>

No employees received emoluments exceeding £60,000 (2020 none). No remuneration or expenses are paid to any Trustee or member of the Management Committee (2020 none).

### **13 Related party transactions**

There were no transactions or balances with related parties during the year.