

RSPCA West Dorset Branch
Annual Report and Unaudited Financial Statements
For the Year Ended 31 December 2024
Charity Registered in England and Wales Number: 248616

RSPCA West Dorset Branch

Contents

For the Year Ended 31 December 2024

	<u>Page</u>
Reference and Administrative Details	1
Trustees' Report	2 – 10
Independent Examiner's Report to the Trustees	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to Financial Statements	14 – 25

RSPCA West Dorset Branch

Reference and Administrative Details

For the Year Ended 31 December 2024

Trustees	D Cox K Cartwright C Elgar S Fisher N Pengelly J Westcott	Chair Secretary Treasurer
Key management personnel	T Every C Dittrich C Moore	Taylor's Centre Manager Area Retail Manager Branch Treasurer (non trustee)
Charity Number	248616	
Principal Address and Registered Office	Taylor's Re-homing Centre Higher Dairy Kingston Maurward College Dorchester Dorset, DT2 8PY Website: www.westdorsetrspca.org Email: mail@westdorsetrspca.org	
Branch (runs and owns)	Taylor's Re-homing Centre Higher Dairy Kingston Maurward College Dorchester Dorset, DT2 8PY Email: taylor@westdorsetrspca.org	
Independent Examiner	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP, Goodwood House, Blackbrook Park Avenue, Taunton, Somerset, TA1 2PX	
Bankers	Lloyds, 92 St Mary Street, Weymouth, Dorset, DT4 8PA	
Investment Managers	Epworth Investment Management Limited, 9 Bonhill Street, London, EC2A 4PE	
Employment Advisors	Croner, Croner House, Wheatfield Way, Hinckley LE10 1YG	
Legal Advisors	Womble Bond Dickinson, Temple Quay, 3 Temple Back East, Bristol, BS1 6DZ	
RSPCA National Society	Parkside, Chart Way, Horsham, West Sussex, RH12 1GY Cruelty line: 0300 1234 999 Advice line: 0300 1234 555 Website: www.rspca.org.uk	

RSPCA West Dorset Branch

Trustees' Report

For the Year Ended 31 December 2024

The Trustees' present their report and accounts for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the period and since the period end are as follows:

- Katherine Cartwright (appointed 16/10/2024)
- Dannielle Cox (appointed 08/04/2024)
- Christine Elgar
- Sarah Fisher
- Nicola Pengelly
- Julian Westcott (appointed 15/01/2025)
- Darron Cox (resigned 20/11/2024)
- Catherine Moore (resigned 21/08/2024)
- Fiona Renouf (resigned 18/12/2024)

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

We promote the work and objects of the national RSPCA, being to prevent cruelty, promote kindness, and to alleviate the suffering of animals, in the West Dorset and Axminster (Devon) area.

Our charitable activities

1. We take into care and rehome unwanted and stray pets through Taylor's Rehoming Centre.
2. We assist pet owners in the Branch area who are on low incomes with payment for female cat neutering treatment.
3. We promote the work and objects of the National RSPCA – to promote kindness and to prevent or suppress cruelty to animals by lawful means. We support the work of local RSPCA Inspectors.

Objects and public benefit statement

1. The RSPCA West Dorset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the area of West Dorset (and Axminster).
2. The objects of the Branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.
3. The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Advancement of animal welfare

1. Under the Charities Act 2006, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.
2. The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

1. We support our local Inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.
2. We provide subsidised neutering of female cats for those in the Branch area on low incomes. We do this through our Welfare scheme. This work helps to control cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.
3. Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.
4. We rehome animals in need at low cost to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as a subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objectives, to rehome to those who could not afford them.
5. We take in, free of charge, lost animals and take steps to reunite them with owners. This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.
6. We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.
7. We offer free animal care advice at our rehoming centre. The public benefits through the promotion of responsible pet ownership.

RSPCA West Dorset Branch

Trustees' Report

For the Year Ended 31 December 2024

8. Within the terms of our governing document, we support the National Society and other RSPCA branches through collaborating on animal welfare initiatives and providing financial support for pet owners. The public benefits through our collective efforts to provide additional financial support by working together.
9. We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

Aims and Objectives

- To build on the success of Taylor's by maximising the numbers of animals re-homed.
- To assist with female cat neutering for pet owners on low incomes within a set budget.
- To support the Inspectorate by taking in National RSPCA generated animals.
- To increase fundraising revenue and responsibly manage expenditure.
- To promote and maximise the income from our charity shops.
- To look for opportunities to open further shops to raise funds for the Branch
- To continually plan for the future of our rehoming facilities.

Strategies to achieve Aims and Objectives

- To take full advantage of all fundraising and promotional opportunities.
- To hold an annual "Gala Day" event at Taylor's.
- To seek to encourage legacies to the Branch.
- To maximise income from all shop sites.
- To maximise on-line sales and social media presence.
- To increase publicity and public awareness of the work of the Branch.

ACHIEVEMENT AND PERFORMANCE

Fundraising

2024 was another busy year for the Charity. The Bridport shop has performed well, and the Weymouth shop income has increased after its opening in 2023. The Sherborne shop has continued to see a drop in income, despite a refit during the year. An Area Manager has been employed to identify ways of improving the performance of the existing shops and the potential for opening other sites. Total income for the year from all three shops was £223,028 (2023: £192,396).

The Branch received £24,560 (2023: £8,692) in Legacy income during the year. We are extremely grateful for the generosity of those who leave us money in their will, and committed to ensure that the legacy income we receive is spent for the maximum possible benefit for the animals in our care. The Trustees worked to promote the giving of Legacies to protect the future finances of the Charity and will continue to do so in 2025. In addition to Legacy income, the Branch received £1,073 (2023: £876) from Funeral Donations.

Income is generated at Taylors Rehoming Centre through homing donations, sale of food, litter and other goods, pen sponsorship, general donations and fundraising events. The overall number of fundraising and publicity events was increased in 2024 and Taylors' Gala Day was a very popular and successful event raising £4,726 (2023: £4,104). Total income generated by Taylors in 2024 was £76,619 (2023: £49,239). In addition to this, income from the "Friends of Taylors" and regular standing orders brought in £5,057 (2023: £4,799).

£21,816 (2023: £23,094) was received from RSPCA Headquarters in respect of the national door to door fundraising initiative. The Branch itself does not carry out door to door fundraising, but we are very grateful for the proportion of funds raised which are passed to the Branch as a result of the National RSPCA initiative.

Our investments generated £23,736 (2023: £10,464) in interest and dividends. The Trustees closely monitor the performance of our investment portfolio and endeavour to maximise income with minimal risk to capital.

We were able to reclaim £1,996 (2023: £3,454) in Gift Aid in 2024. We are grateful for our donors who kindly elect to allow us to claim Gift Aid on their donations, and also for all small cash donations, which are eligible for Gift Aid payments under the GASDS scheme.

Our static collection boxes throughout the Branch area, brought in £566 (2023: £327). We would like to thank the shops and businesses who kindly allow us to keep collection boxes on their premises, and to the volunteers who manage them.

ACHIEVEMENT AND PERFORMANCE continued

Performance

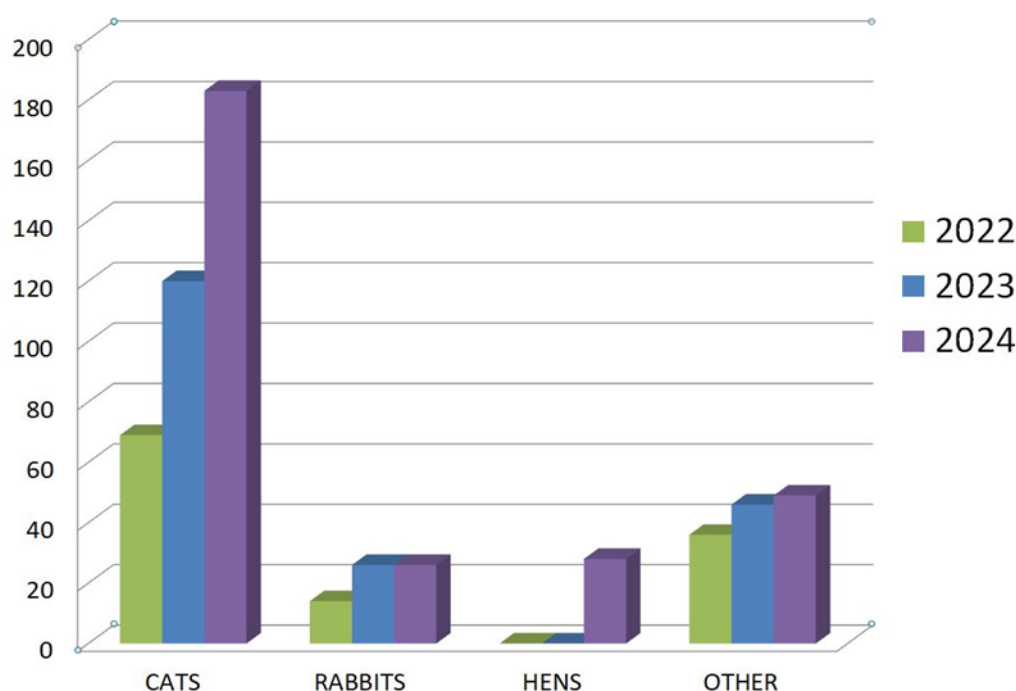
The income generated by the Branch is used to meet the three main charitable objectives of the Branch set with regards to public benefit.

1. We take in to care and rehome unwanted and stray pets through “Taylor’s Rehoming Centre”.

Taylor’s total running costs for 2024 were £207,070 (2023: £198,089). The following table shows the number of animals rehomed in the past three years.

Rehoming: Numbers of animals rehomed by Taylor’s 2024

	CATS	RABBITS	HENS	OTHER
2022	69	14	0	36
2023	120	26	0	46
2024	183	26	28	49



RSPCA West Dorset Branch

Trustees' Report

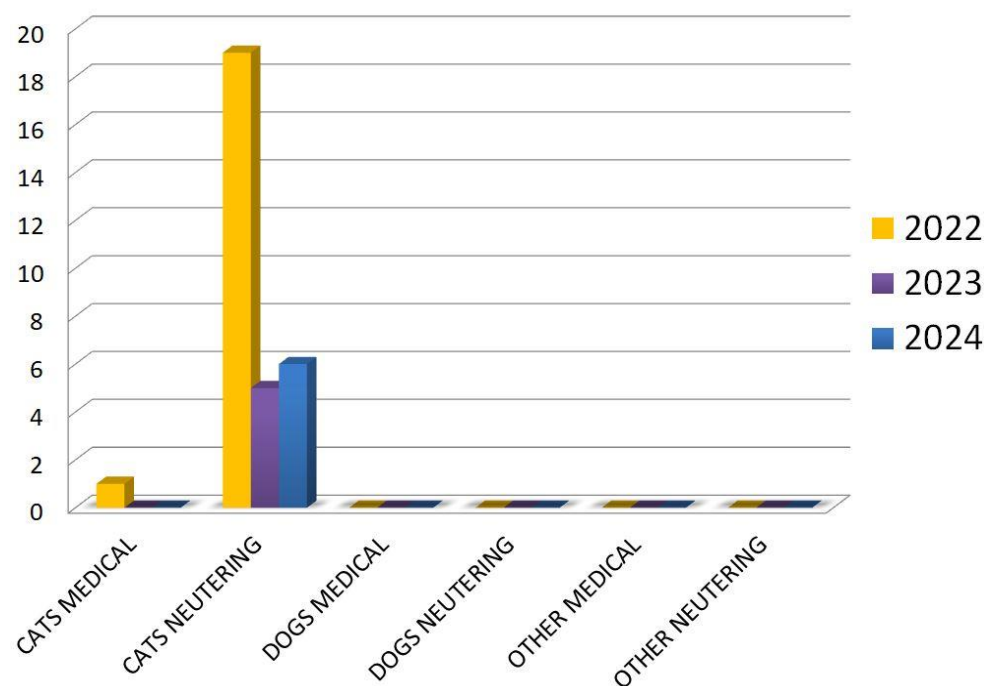
For the Year Ended 31 December 2024

2. We assist pet owners in the Branch area who are on low incomes with payment for veterinary treatment.

The total cost of Welfare expenditure in 2024 was £240 (2023: £200). The branch welfare focus is on the neutering of female cats only. This will be reviewed again in 2025 with consideration given to expanding Welfare activity as and when the financial situation permits. The following table shows the number of animals assisted by our welfare activity over the past three years

Welfare : Veterinary procedures financially assisted by the Branch 2024

	CATS		DOGS		OTHER	
	MEDICAL	NEUTERING	MEDICAL	NEUTERING	MEDICAL	NEUTERING
2022	1	19	0	0	0	0
2023	0	5	0	0	0	0
2024	0	6	0	0	0	0



3. We promote the work and objects of the National RSPCA - to promote kindness and to prevent or suppress cruelty to animals by all lawful means. We support the work of local RSPCA Inspectors.

During 2024 the Branch continued to use its social media profile to promote national campaigns and the Branch provides support to the National RSPCA Inspectors by taking in Inspectorate generated animals wherever possible.

RSPCA West Dorset Branch

Trustees' Report

For the Year Ended 31 December 2024

FINANCIAL REVIEW

The Branch received income from donations and legacies totalling £133,033 during the year compared with £84,936 in 2023. The main proportion of additional income received came from other trading activities totalling £228,371 (2023: £199,906) and investment income of £23,736 (2023: £10,464). Total income for the year showed a significant increase at £394,701 compared with £301,384 in 2023.

Total expenditure increased to £401,326 (2023: £360,063) and the net deficit for the year was £6,625 (£75,682 deficit in 2023).

Our Financial Reserves policy

As of 31 December 2024, total funds stood at £596,303 (2023: £602,928), of which, free reserves available (including investments) to the Branch, totalled £535,286 (2023: £528,592). This is equivalent to approximately 16 months' current expenditure. The Branch aims to ensure that the financial reserves at any one time would cover at least twelve months predicted expenditure. This is to protect the Branch from fluctuations in income in order that levels of service provided for the welfare of local animals may be maintained in the event of a reduction in incoming resources. Reserves, in this context, means funds that are freely available for the Branch's general purposes after all commitments have been met and excludes fixed assets.

If the financial reserves substantially exceed 18 months predicted expenditure at any one time, the trustees will seek to increase and expand the animal welfare activity of the Branch.

FUTURE PLANS

In 2025 the Trustees will continue to closely monitor the performance of the shops; supporting Bridport in their consistency in ever increasing sales; identifying areas of development within the Weymouth store to build on the steady progress in terms of revenue during last year and looking at improved staff engagement and marketing strategies to improve falling revenue in our Sherborne shop. All shops will be encouraged to implement regular promotional events. We will continue to look for suitable venues for other shops. Legacies will be further promoted via leaflets, in-shop campaigns, social media, and contact with local solicitors. The Branch will aim to substantially increase the number of fundraising and promotional events as resources allow. Use of social media will be further increased to promote the work of the Branch. Taylors Rehoming Centre will have a number of improvements, including the installation of new, more suitable rabbit facilities, and the replacement of outdated heating equipment. This will provide better conditions for the animals on site and help to maintain the excellent standard of care given. The increase in promotional events and use of social media will help maximise the number of animals rehomed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a branch of the South West Regional and National RSPCA and was registered on 13 July 1966 (number 248616). It is governed by the RSPCA Branch model rules and subject to the overall supervision of the RSPCA, but otherwise manages its own affairs and finances independently.

The charity is run by the branch committee whose members are the charity's trustees. The Committee is elected by branch members at the AGM (5 to 14 trustees), or may be co-opted by the existing committee if they have particular skills required; up to 3 trustees may be co-opted in a year. Candidates for election at the AGM must be nominated by two eligible branch members and must receive in excess of 50% of the votes of those eligible members who are present and who vote at the AGM. To stand for election at the AGM, or to exercise voting rights, individuals must have been members of the branch for at least 3 clear calendar months. A declaration of willingness to act must be completed and signed before being eligible to vote at meetings.

RSPCA West Dorset Branch

Trustees' Report

For the Year Ended 31 December 2024

Induction and training is covered by the provision of information packs and booklets from the National Society and the Charity Commission, as well as guidance and training from existing committee members.

There are three lead officer posts, Chairman, Treasurer and Secretary, and additionally nominated trustees take a lead responsibility for such things as line management of the re-homing centre, shops and website management.

Trustees receive support and advice from the Branch Partnership Manager (from the South and South West Regional RSPCA) who attends branch committee meetings and is always on hand to offer guidance.

Additionally one trustee is elected to the South West Regional Board, which meets on a regular basis to agree and assess campaigns, networking and home visiting schemes, and receives information on Inspectorate issues.

Matters that require a vote must be proposed and seconded by individual trustees and all trustees present at the meeting have one vote. The Chairman of the meeting is not eligible to vote unless in the case of the tie, in which case the vote of the Chairman is the deciding vote.

The trustees are legally required to draw up and implement a Risk Management Strategy. Once it is in operation daily implementation can be delegated, but the final responsibility lies with the trustees, who are liable for any infringement. Our very comprehensive Risk Management Strategy has been put in writing and made available to our auditors. The Strategy is reviewed and updated regularly.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on

.....
D Cox
Chair

RSPCA West Dorset Branch

Independent Examiner's Report to the Trustees
For the Year Ended 31 December 2024

Independent examiners report to the Trustees of RSPCA West Dorset Branch

I report to the trustees on my examination of the accounts for RSPCA West Dorset Branch ("the charity") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Albert Goodman LLP provides the charity with book-keeping services. I confirm that the necessary safeguards as required by the Directions of the Charity Commission have been implemented, and that I have applied the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Standard.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date:.....

RSPCA West Dorset Branch
Statement of Financial Activities
For the Year Ended 31 December 2024

	Note	Unres- tricted £	Res- tricted £	Total 2024 £	Unres- tricted £	Res- tricted £	Total 2023 £
Income:							
Donations and legacies	2	117,629	15,404	133,033	70,178	14,758	84,936
Income from other trading activities							
Trading income	3	228,371	-	228,371	199,906	-	199,906
Other fundraising income		9,561	-	9,561	6,078	-	6,078
Investments	4	23,736	-	23,736	10,464	-	10,464
Total income		379,297	15,404	394,701	286,626	14,758	301,384
Expenditure:							
Costs of raising funds							
Investment manager's fees		-	-	-	3,223	-	3,223
Trading expenditure	3	169,954	-	169,954	132,431	-	132,431
Other fundraising and publicity costs		477	-	477	75	-	75
Charitable activities	5	202,697	28,198	230,895	196,782	27,552	224,334
Total expenditure		373,128	28,198	401,326	332,511	27,552	360,063
Net income/(expenditure) before other recognised (losses)/gains		6,169	(12,794)	(6,625)	(45,885)	(12,794)	(58,679)
Losses on investments		-	-	-	(17,003)	-	(17,003)
Net income/(expenditure) before transfers		6,169	(12,794)	(6,625)	(62,888)	(12,794)	(75,682)
Transfers between funds	12	-	-	-	-	-	-
Net movement in funds		6,169	(12,794)	(6,625)	(62,888)	(12,794)	(75,682)
Reconciliation of funds							
Total funds brought forward	12	530,510	72,418	602,928	593,398	85,212	678,610
Total funds carried forward		536,679	59,624	596,303	530,510	72,418	602,928

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

RSPCA West Dorset Branch

Balance Sheet

As at 31 December 2024

			2024 £	2023 £
	Note			
Fixed assets				
Tangible fixed assets	8	61,017	74,336	
			61,017	74,336
Current assets				
Stock		3,621	3,995	
Debtors	10	18,123	13,308	
Cash at bank and in hand		530,506	530,164	
		552,250	547,467	
Liabilities				
Creditors falling due within one year	11	(16,964)	(18,875)	
Net current assets			535,286	528,592
Total net assets			596,303	602,928
The funds of the charity:				
Restricted funds	12		59,624	72,418
Unrestricted funds				
General	12	536,679	530,510	
Total unrestricted funds			536,679	530,510
Total charity funds			596,303	602,928

The financial statements were approved by the Board of Trustees on and signed on their behalf by:

.....
D Cox
Chair

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 Basis of accounting

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Income from donations is recognised on a cash basis, in the year the income is physically received, except when the donors specify that they must be used in future accounting periods or donor conditions have not been fulfilled, then the income is deferred.

Bequests and legacies are included when entitlement is established, it is probable that the amount will be received, and the amount receivable can be estimated with sufficient accuracy.

Income from grants is recognised in the year in which they are receivable. Grants without performance conditions are presented within donations and legacies and within charitable activities when performance criteria apply.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Income from other trading activities includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Income from the shops are recognised at the point of sale. Goods donated for resale are included as trading income when sold. The value of services provided by volunteers has not been provided. Income from investments constitutes dividends and bank interest and is recognised in the year to which it relates to.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity's operating costs include rehoming and welfare costs, shop and other trading expenses and expenditure on publicity and fundraising. These are allocated to costs and expenditure on charitable activities' in the statement of financial activities as appropriate. Indirect support costs and governance costs are included under charitable activity expenditure.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Rehoming Centre building	25 years straight line
Shed, pens and fencing	5 years straight line
Shop fittings and equipment	5 years straight line
Other furniture and equipment	5 years straight line
Motor vehicles	3 years straight line

Tangible fixed assets for use by the charity are capitalised where the cost is greater than £100 and their expected useful life exceeds one year.

1.5 Investments

Investments are recognised initially at fair value which is normally the transaction price (excluding transaction costs). Subsequently, investments are held at market value, with all realised and unrealised gains and losses passing through the Statement of Financial Activities.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Stock is calculated on a first in, first out basis.

In line with the charities SORP FRS 102, it is considered that the costs of valuation of goods donated for resale outweighs the benefits to users of the financial statements and therefore donated goods are recognised when sold.

1.7 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, but not Value Added Tax. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.11 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has operating leases for the premises in which they operate their shops. The title of the leased premises remains with the lessor.

1.12 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.13 Pension

The Charity operates a defined contribution pension scheme. Contributions are expensed as they become payable.

1.14 Services in kind

On receipt, services in kind are recognised on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services of equivalent benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.15 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Investment portfolios are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2024

2 Donations and legacies

	Unrest- ricted £	Restrict- ed £	Total 2024 £	Unrest- ricted £	Restrict- ed £	Total 2023 £
Legacies, bequests and funeral donations	25,633	-	25,633	9,568	-	9,568
National RSPCA door to door	21,816	-	21,816	23,094	-	23,094
National RSPCA neutering grants, donations and pet insurance	21,370	-	21,370	3,119	-	3,119
National RSPCA members subscriptions	615	-	615	432	-	432
Rehoming donations	17,044	-	17,044	10,365	-	10,365
Collections and general donations (incl Gift Aid)	25,221	-	25,221	23,600	-	23,600
Kingston Maurward contribution towards Centre running costs	-	10,347	10,347	-	9,959	9,959
Taylor's Friends	-	5,057	5,057	-	4,799	4,799
CAF donations	5,930	-	5,930	-	-	-
Total	117,629	15,404	133,033	70,178	14,758	84,936

3 Trade incoming and expenditure

	Charity Shops £	Other Trading £	2024 £	Charity shops £	Other trading £	2023 £
Turnover from donated goods sold	202,843	-	202,843	170,730	-	170,730
Turnover from purchased goods sold	20,185	5,343	25,528	21,666	6,615	28,281
Turnover from boarding at Taylors	-	-	-	-	895	895
Total trading Income	223,028	5,343	228,371	192,396	7,510	199,906
Cost of goods sold	11,514	7,738	19,252	13,491	2,732	16,223
Shop wages	87,533	-	87,533	57,871	-	57,871
Shop rent	44,500	-	44,500	41,265	-	41,265
Shop running costs	18,132	-	18,132	16,413	-	16,413
Depreciation of shop fixtures & equipment	537	-	537	659	-	659
Total trading expenditure	162,216	7,738	169,954	129,699	2,732	132,431
Net trading income	60,812	(2,395)	58,417	62,697	4,778	67,475

All income and expenditure is unrestricted (2023: all unrestricted).

4 Investment income and interest

	Unrest- ricted £	Restrict- ed £	Total 2024 £	Unrest- ricted £	Restrict- ed £	Total 2023 £
Dividends & interest on						
UK listed investments	23,226	-	23,226	7,081	-	7,081
Interest on UK cash deposits	510	-	510	3,383	-	3,383
Total	23,736	-	23,736	10,464	-	10,464

RSPCA West Dorset Branch

Notes to the Financial Statements

For the Year Ended 31 December 2023

5 Expenditure on charitable activities

	Unrest- ricted £	Restrict- ed £	Total 2024 £	Unrest- ricted £	Restrict- ed £	Total 2023 £
Direct costs						
Wages	115,133	-	115,133	100,960	-	100,960
Food and litter	26,800	-	26,800	30,680	-	30,680
Vet fees	34,254	1,959	36,213	30,209	-	30,209
Centre running costs	-	13,445	13,445	1,072	14,758	15,830
Motor expenses	2,367	-	2,367	2,563	-	2,563
Depreciation of Rehoming Centre building	-	12,794	12,794	-	12,794	12,794
Depreciation of shed and pens	318	-	318	5,053	-	5,053
Total direct costs	178,872	28,198	207,070	170,537	27,552	198,089
Support costs						
Office and miscellaneous expenses	5,448	-	5,448	1,884	-	1,884
Printing, postage and AGM	1,031	-	1,031	2,619	-	2,619
Insurance	2,418	-	2,418	1,905	-	1,905
Legal and professional fees	5,834	-	5,834	10,356	-	10,356
RSPCA HQ Quota payment	551	-	551	551	-	551
Depreciation of computer and other equipment	47	-	47	47	-	47
Independent examiners remuneration	2,500	-	2,500	1,000	-	1,000
Accountancy	5,996	-	5,996	7,883	-	7,883
Total support costs	23,825	-	23,825	26,245	-	26,245
Total	202,697	28,198	230,895	196,782	27,552	224,334

6 Trustee expenses and related party transactions

Trustees received no remuneration in either the current or the prior year for their work as trustees.

During the year the Branch received door to door grant income from the RSPCA national society of £21,816 (2023: £23,094) and neutering grants, insurance, donations, vets bills and subscriptions of £21,985 (2023: £3,551). In addition, purchases of goods for resale, food and other items amounting to £26,800 (2023: £28,399) were made by the Branch from RSPCA trading. The Branch also made an RSPCA HQ Quota payment of £551 (2023: £551).

7 Employees

Employment costs

	2024	2023
	£	£
Wages and salaries	195,205	155,314
Social security costs	5,669	1,946
Pension costs -defined contributions	1,792	1,571
	<u>202,666</u>	<u>158,831</u>

The average monthly head count was 15 staff (2023: 13 staff).

No employee received remuneration of more than £60,000 in the period (2023: none).

Key management personnel

The key management personnel of the charity are considered to be the animal centre manager and the area retail manager. The total costs to the charity of employee benefits (including employer national insurance and employer pension) for the key management personnel were £41,125 (2023: £41,547).

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension costs charge for the year represents contributions payable by the company to the scheme. Contributions totalling £385 (2023: £277) were payable to the scheme at the end of the year and are included in creditors.

RSPCA West Dorset Branch

Notes to the Financial Statements

For the Year Ended 31 December 2024

8 Tangible fixed assets

	Rehoming Centre buildings £	Shed, pens & fencing £	Shop Fittings & Equipment £	Other furniture & equipment £	Motor Vehicles £	Total £
Cost						
At 1 January 2024	319,846	57,163	45,400	15,667	10,601	448,677
Additions	-		377	-	-	377
At 31 December 2024	319,846	57,163	45,777	15,667	10,601	449,054
Depreciation						
At 1 January 2024	247,428	56,230	44,462	15,620	10,601	374,341
Charge for the year	12,794	318	537	47	-	13,696
At 31 December 2024	260,222	56,548	44,999	15,667	10,601	388,037
Net book value						
At 31 December 2024	59,624	615	778	-	-	61,017
At 31 December 2023	72,418	933	938	47	-	74,336

9 Fixed asset investments

	2024	2023
	£	£
Listed shares & funds	-	-
Cash held by investment manager	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>

Listed Shares	2024	2023
	£	£
Market value		
At 1 January 2024	-	416,290
Additions		
Disposals	-	(399,287)
Realised loss on disposals of investments	-	(17,003)
Unrealised gains / (losses) on revaluation	-	-
Interest & dividends received	-	-
Management fees	-	-
	<hr/>	<hr/>
At 31 December 2024	-	-
	<hr/> <hr/>	<hr/> <hr/>
Historical cost	£	£
At 1 January 2024	-	450,000
Additions	-	-
Disposals	-	(450,000)
Other movements		-
	<hr/>	<hr/>
At 31 December 2024	-	-
	<hr/> <hr/>	<hr/> <hr/>

10 Debtors

	2024	2023
	£	£
Other debtors	8,243	3,441
Prepayments	9,880	9,867
	<hr/>	<hr/>
	18,123	13,308
	<hr/> <hr/>	<hr/> <hr/>

11 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals	7,010	5,813
Other creditors	7,124	11,126
Taxation and social security	2,830	1,936
	<u>16,964</u>	<u>18,875</u>

12 Summary of movement in funds

	Opening Balance 1 Jan 2024 £	Income £	Expenditure £	Transfers & gains/(losses) £	Closing Balance 31 Dec 2024 £
Restricted funds					
Taylor's Rehoming Centre	72,418	-	(12,794)	-	59,624
Friends of Taylor's	-	5,057	(5,057)	-	-
Kingston Maurward	-	10,347	(10,347)	-	-
Total restricted funds	<u>72,418</u>	<u>15,404</u>	<u>(28,198)</u>	<u>-</u>	<u>59,624</u>
Unrestricted funds					
General fund	530,510	379,297	(373,128)	-	536,679
Total unrestricted funds	<u>530,510</u>	<u>379,297</u>	<u>(373,128)</u>	<u>-</u>	<u>536,679</u>
Total funds	<u>602,928</u>	<u>394,701</u>	<u>(401,326)</u>	<u>-</u>	<u>596,303</u>

Summary of movement in funds- 2023

	Opening Balance 1 Jan 2023 £	Income £	Expenditure £	Transfers & gains/(losses) £	Closing Balance 31 Dec 2023 £
Restricted funds					
Taylor's Rehoming Centre	85,212	-	(12,794)	-	72,418
Friends of Taylor's	-	4,799	(4,799)	-	-
Kingston Maurward	-	9,959	(9,959)	-	-
Total restricted funds	85,212	14,758	(27,552)	-	72,418
Unrestricted funds					
General fund	177,108	286,626	(332,511)	399,287	530,510
Designated fund	416,290	-	-	(416,290)	-
Total unrestricted funds	593,398	286,626	(332,511)	(17,003)	530,510
Total funds	678,610	301,384	(360,063)	(17,003)	602,928

General funds represents 'free' reserves after allowing for all designated funds.

The designated fund represented the value of the investments held. As these were sold during the prior year, the amount has been transferred out to unrestricted funds.

Restricted funds comprise monies donated for a specific project or purpose and represent monies received for:

- Taylor's Rehoming Centre which must be used wholly towards the provision of an animal shelter. At the year end, the value held in the fund relates to the Net Book Value of the Taylor's property.
- Kingston Maurward and Friends of Taylor's are restricted to the running costs of Taylor's Rehoming Centre.

13 Analysis of assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	2024 Total funds £
Tangible assets	1,393	-	59,624	61,017
Current assets	552,250	-	-	552,250
Current liabilities	(16,964)	-	-	(16,964)
	<u>536,679</u>	<u>-</u>	<u>59,624</u>	<u>596,303</u>

Analysis of assets between funds- 2023

	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total funds £
Tangible assets	1,918	-	72,418	74,336
Current assets	547,457	-	-	547,467
Current liabilities	(18,875)	-	-	(18,875)
	<u>530,500</u>	<u>-</u>	<u>72,418</u>	<u>602,928</u>

14 Financial commitments

At 31 December 2024 the charity was committed to making the following payments under non-cancellable operating leases:

	2024 £	2023 £
<u>Operating leases which expire:</u>		
Premises:		
Within one year	47,901	44,501
2-5 years	166,770	167,162
In more than five years	71,403	101,253
	<u>286,074</u>	<u>312,916</u>