

RSPCA West Dorset Branch
Annual Report and Unaudited Financial Statements
For the Year Ended 31 December 2023
Charity Registered in England and Wales Number: 248616

RSPCA West Dorset Branch

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RSPCA West Dorset Branch

Reference and Administrative Details

For the Year Ended 31 December 2023

Trustees	D Cox C Elgar S Fisher C Moore N Pengelly F Renouf	Chair
Key management personnel	T Every C Watts C Moore	Taylors Centre Manager Taylors Centre Deputy Manager (resigned 31/08/2023) Branch Administrator
Charity Number	248616	
Principal Address and Registered Office	PO Box 5460 Weymouth Dorset, DT3 6WH Website: www.westdorsetrspca.org Email: mail@westdorsetrspca.org	
Branch (runs and owns)	Taylor's Re-homing Centre Higher Dairy Kingston Maurward College Dorchester Dorset, DT2 8PY Email: taylors@westdorsetrspca.org	
Independent Examiner	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP, Goodwood House, Blackbrook Park Avenue, Taunton, Somerset, TA1 2PX	
Bankers	Lloyds, 92 St Mary Street, Weymouth, Dorset, DT4 8PA	
Investment Managers	Epworth Investment Management Limited, 9 Bonhill Street, London, EC2A 4PE	
Employment Advisors	Croner, Croner House, Wheatfield Way, Hinckley LE10 1YG	
Legal Advisors	Womble Bond Dickinson, Temple Quay, 3 Temple Back East, Bristol, BS1 6DZ	
RSPCA National Society	Parkside, Chart Way, Horsham, West Sussex, RH12 1GY Cruelty line: 0300 1234 999 Advice line: 0300 1234 555 Website: www.rspca.org.uk	

RSPCA West Dorset Branch

Trustees' Report

For the Year Ended 31 December 2023

The Trustees' present their report and accounts for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the period and since the period end are as follows:

- Darron Cox (appointed 16/11/2023)
- Catherine Moore (appointed 16/11/2023)
- Fiona Renouf (appointed 16/11/2023)
- Chris Elgar (appointed 16/11/2023)
- Nicola Pengelly (appointed 16/11/2023)
- Sarah Fisher (appointed 16/11/2023)
- Paul Moore (appointed 16/11/2023, resigned 23/11/2023)
- Julie Burgess (resigned 05/06/2023)
- Colette Weston (resigned 16/11/2023)
- Paul Weston (resigned 16/11/2023)
- Cathy Briggs (resigned 16/11/2023)
- Martin Bailey (resigned 16/11/2023)
- Jenny Hopper (appointed 03/08/2023, resigned 16/11/2023)

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

We promote the work and objects of the national RSPCA, being to prevent cruelty, promote kindness, and to alleviate the suffering of animals, in the West Dorset and Axminster (Devon) area.

Our charitable activities

1. We take into care and rehome unwanted and stray pets through Taylor's Rehoming Centre.
2. We assist pet owners in the Branch area who are on low incomes with payment for female cat neutering treatment.
3. We promote the work and objects of the National RSPCA – to promote kindness and to prevent or suppress cruelty to animals by lawful means. We support the work of local RSPCA Inspectors.

Objects and public benefit statement

1. The RSPCA West Dorset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the area of West Dorset (and Axminster).

OBJECTIVES AND ACTIVITIES continued

2. The objects of the Branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.
3. The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of animal welfare

1. Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.
2. The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public (in italics). All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

1. We support our local Inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.
2. We provide subsidised neutering for female cats and microchipping of companion animals for those in the Branch area on low incomes. We do this through our Welfare scheme. This work helps to control cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.
3. Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

OBJECTIVES AND ACTIVITIES continued

4. We rehome animals in need at low cost to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as a subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objectives, to rehome to those who could not afford them.
5. We take in, free of charge, lost animals and take steps to reunite them with owners. This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.
6. We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.
7. We offer free animal care advice at our rehoming centre. The public benefits through the promotion of responsible pet ownership.
8. Within the terms of our governing document, we support the National Society and other RSPCA branches through collaborating on animal welfare initiatives and providing financial support for pet owners. The public benefits through our collective efforts to provide additional financial support by working together.
9. We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

Aims and Objectives

- To build on the success of Taylor's by maximising the numbers of animals rehomed.
- To assist with female cat neutering bills for pet owners on low incomes within a set budget.
- To support the Inspectorate by taking in National RSPCA generated animals.
- To increase fundraising revenue and responsibly manage expenditure.
- To promote and maximise the income from our charity shops in Bridport, Sherborne and Weymouth.
- To look for opportunities to open further shops to raise funds for the Branch.
- To continually plan for the future of our rehoming facilities.

Strategies to achieve Aims and Objectives

- To take full advantage of all fundraising and promotional opportunities.
- To hold an annual "Open Day" event at Taylor's.
- To seek to encourage legacies to the Branch.
- To maximise income from all shop sites.
- To maximise on-line sales and social media presence.
- To increase publicity and public awareness of the work of the Branch.

ACHIEVEMENT AND PERFORMANCE

Fundraising

2023 was another challenging year for the Charity. The Bridport shop performed well, but the Sherborne shop has seen a drop in income. A new Weymouth shop was opened in June but has not yet performed as well as hoped. All three shops have had a lot more focus since November 2023 with a view to identify improvements that can be made to increase income. Total income for the year from all three shops was £190,030.

The Branch received £8,692 in Legacy income during the year. As ever, we are extremely grateful for the generosity of our donors, and committed to ensure that the legacy income we receive is spent for the maximum possible benefit for the animals in our care. The Trustees were actively engaged in promotion of Legacies to protect the future finances of the Charity and will continue to do so in 2024. In addition to Legacy income, the Branch received £876 from Funeral Donations.

Income is generated at Taylors Rehoming Centre through homing donations, sale of food, litter and other goods, a small provision for holiday boarding for animals rehomed from Taylors (now ceased), pen sponsorship, general donations and fundraising events. The Taylors Open Day event continued to be a popular and successful event raising £4,104 this year. Total income generated by Taylors in 2023 was £49,239. In addition to this, income from the "Friends of Taylors" and regular standing orders brought in £4,798.

£23,094 was received from RSPCA Headquarters in respect of the national door to door fundraising initiative. The Branch itself does not carry out door to door fundraising, but we are very grateful for the proportion of funds raised which are passed to the Branch as a result of the National RSPCA initiative.

Our investments generated £10,464 in interest and dividends. The Trustees closely monitor the performance of our investment portfolio and endeavour to maximise income with minimal risk to capital.

We were able to reclaim £3,454 in Gift Aid in 2023. We are grateful for our donors who kindly elect to allow us to claim Gift Aid on their donations, and also for all small cash donations, which are eligible for Gift Aid payments under the GASDS scheme.

Our static collection boxes throughout the Branch area, brought in £327. We would like to thank the shops and businesses who kindly allow us to keep collection boxes on their premises, and to the volunteers who kindly manage them.

Performance

The income generated by the Branch is used to meet the three main charitable objectives of the Branch set with regards to public benefit.

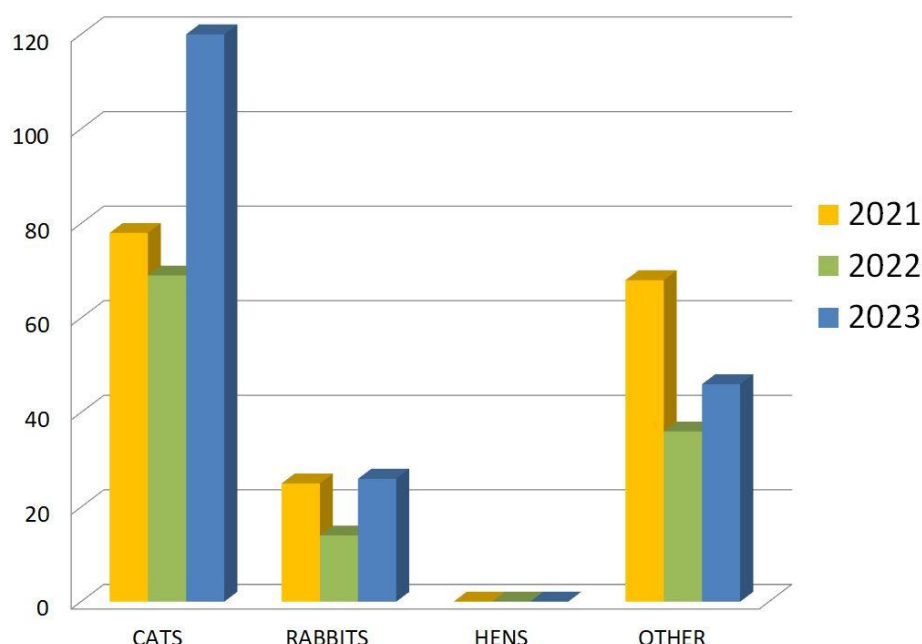
- 1. We take in to care and rehome unwanted and stray pets through "Taylor's Rehoming Centre".**

ACHIEVEMENT AND PERFORMANCE continued

Taylor's total running costs for 2023 were £192,093. The following table shows the number of animals rehomed in the past three years

Rehoming: Numbers of animals rehomed by Taylor's 2023

	CATS	RABBITS	HENS	OTHER
2021	78	25	0	68
2022	69	14	0	36
2023	120	26	0	46



2. We assist pet owners in the Branch area who are on low incomes with payment for veterinary treatment.

The total cost of Welfare expenditure in 2023 was £200. This is substantially less than in years prior to 2022 when the Trustees voted to focus on the neutering of female cats only. This will be reviewed again in 2024 with consideration given to expanding Welfare activity as and when the financial situation permits. The following table shows the number of animals assisted by our welfare activity over the past three years. We also work together with the Portland Food Bank to provide pet food for qualifying food bank customers throughout the year.

Welfare : Veterinary procedures financially assisted by the Branch 2023

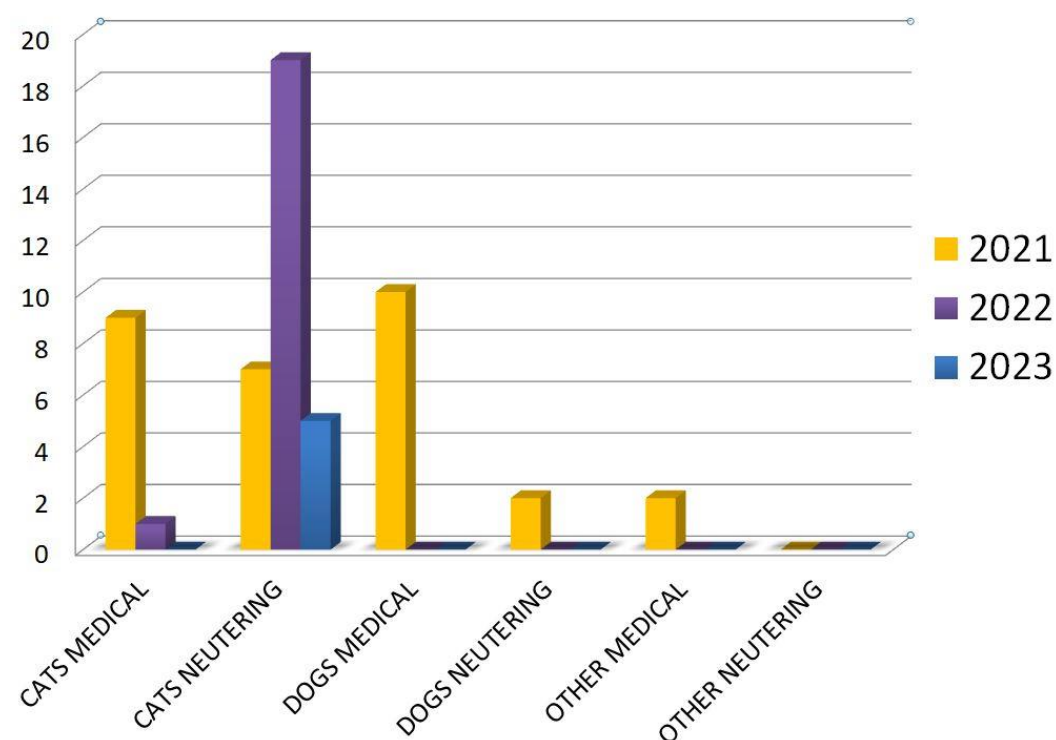
	CATS		DOGS		OTHER	
	MEDICAL	NEUTERING	MEDICAL	NEUTERING	MEDICAL	NEUTERING
2021	9	7	10	2	2	0
2022	1	19	0	0	0	0
2023	0	5	0	0	0	0

RSPCA West Dorset Branch

Reference and Administrative Details

For the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE continued



3. We promote the work and objects of the National RSPCA - to promote kindness and to prevent or suppress cruelty to animals by all lawful means. We support the work of local RSPCA Inspectors.

During 2023 the Branch continued to use its social media profile to promote national campaigns and the Branch provides support to the National RSPCA Inspectors by taking in Inspectorate generated animals wherever possible.

FINANCIAL REVIEW

The Branch received income from donations and legacies totalling £84,936 during the year compared with £70,277 in 2022. Additional income received consisted of income from other trading activities totalled at £199,906 (2022: £208,543) and investment income was £10,464 (2022: £10,027). Total income for the year increased to £301,384 compared with £294,088, in 2022.

Total expenditure increased slightly to £360,063 (2022: £359,032). The net deficit for the year was £75,682 (£123,525 in 2022 including investment losses).

Our Financial Reserves policy

As of 31 December 2023, total funds stood at £602,928 which includes £528,592 of free reserves available (including investments) to the Branch. This is equivalent to more than 17 month's current expenditure. The Branch aims to ensure that the financial reserves at any one time would cover at least twelve months predicted expenditure. This is to protect the Branch from fluctuations in income in order that levels of service provided for the welfare of local animals may be maintained in the event of a reduction in incoming resources. Reserves, in this context, means funds that are freely available for the Branch's general purposes after all commitments have been met and excludes fixed assets.

RSPCA West Dorset Branch

Reference and Administrative Details

For the Year Ended 31 December 2023

FINANCIAL REVIEW continued

If the financial reserves substantially exceed eighteen months predicted expenditure at any one time, the trustees will seek to increase and expand the animal welfare activity of the Branch.

In previous years a large part of the Branch income has been legacy related and whilst the trustees do all they can to encourage legacies to the Branch, by its very nature legacy income cannot be predicted.

FUTURE PLANS

In 2024 the Trustees aim to maximise the profitability of the Bridport shop, and increase revenue from the Sherborne and Weymouth shops via constant review and implementation of new marketing strategies, improved staff engagement, increased promotional events, and the introduction of the sale of electrical goods. Suitable premises for other shops will be sought, including 'pop up' shops if possible. The performance of all shops will continue to be closely monitored. Legacies will be further promoted via leaflets, in-shop campaigns, social media, and contact with local solicitors. The Branch will aim to substantially increase the number of fundraising and promotional events as resources allow. Use of social media will be further increased to promote the work of the Branch. Taylors Rehoming Centre will have a number of improvements, including the installation of new, more suitable rabbit facilities, and the replacement of outdated heating equipment. This will provide better conditions for the animals on site and help to maintain the excellent standard of care given. The increase in promotional events and use of social media will help maximise the number of animals rehomed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a branch of the South West Regional and National RSPCA and was registered on 13 July 1966 (number 248616). It is governed by the RSPCA Branch model rules and subject to the overall supervision of the RSPCA, but otherwise manages its own affairs and finances independently.

The charity is run by the branch committee whose members are the charity's trustees. The Committee is elected by branch members at the AGM (5 to 14 trustees), or may be co-opted by the existing committee if they have particular skills required; up to 3 trustees may be co-opted in a year. Candidates for election at the AGM must be nominated by two eligible branch members and must receive in excess of 50% of the votes of those eligible members who are present and who vote at the AGM. To stand for election at the AGM, or to exercise voting rights, individuals must have been members of the branch for at least 3 clear calendar months. A declaration of willingness to act must be completed and signed before being eligible to vote at meetings.

Induction and training is covered by the provision of information packs and booklets from the National Society and the Charity Commission, as well as guidance and training from existing committee members.

There are three lead officer posts, Chairman, Treasurer and Secretary, and additionally nominated trustees take a lead responsibility for such things as line management of the rehoming centre, shops and website management.

Trustees receive support and advice from the Branch Support Specialist (from the South West Regional RSPCA) who attends branch committee meetings and is always on hand to offer guidance.

RSPCA West Dorset Branch

Independent Examiner's Report to the Trustees

For the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT continued

Additionally, one trustee is elected to the South West Regional Board, which meets on a regular basis to agree and assess campaigns, networking and home visiting schemes, and receives information on Inspectorate issues.

Matters that require a vote must be proposed and seconded by individual trustees and all trustees present at the meeting have one vote. The Chairman of the meeting is not eligible to vote unless in the case of the tie, in which case the vote of the Chairman is the deciding vote.

The trustees are legally required to draw up and implement a Risk Management Strategy. Once it is in operation daily implementation can be delegated, but the final responsibility lies with the trustees, who are liable for any infringement. Our very comprehensive Risk Management Strategy has been put in writing and made available to our auditors. The Strategy is reviewed and updated regularly.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on

.....
D Cox
Chairman

RSPCA West Dorset Branch

Independent Examiner's Report to the Trustees
For the Year Ended 31 December 2023

Independent examiners report to the Trustees of RSPCA West Dorset Branch

I report to the trustees on my examination of the accounts for RSPCA West Dorset Branch ("the charity") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Albert Goodman LLP provides the charity with book-keeping services. I confirm that the necessary safeguards as required by the Directions of the Charity Commission have been implemented, and that I have applied the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Standard.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date:

RSPCA West Dorset Branch
Statement of Financial Activities
For the Year Ended 31 December 2023

	Note	Unres- tricted £	Res- tricted £	Total 2023 £	Unres- tricted £	Res- tricted £	Total 2022 £
Income:							
Donations and legacies	2	70,178	14,758	84,936	58,892	11,385	70,277
Income from other trading activities							
Trading income	3	199,906	-	199,906	208,543	-	208,543
Other fundraising income		6,078	-	6,078	5,241	-	5,241
Investments	4	10,464	-	10,464	10,027	-	10,027
Total income		286,626	14,758	301,384	282,703	11,385	294,088
Expenditure:							
Costs of raising funds							
Investment manager's fees		3,223	-	3,223	465	-	465
Trading expenditure	3	132,431	-	132,431	156,073	-	156,073
Other fundraising and publicity costs		75	-	75	-	-	-
Charitable activities	5	196,782	27,552	224,334	54,239	148,255	202,494
Total expenditure		332,511	27,552	360,063	210,777	148,255	359,032
Net income/(expenditure) before other recognised (losses)/gains		(45,885)	(12,794)	(58,679)	71,926	(136,870)	(64,944)
Gains/(losses) on investments		(17,003)	-	(17,003)	(58,581)	-	(58,581)
Net income/(expenditure) before transfers		(62,888)	(12,794)	(75,682)	13,345	(136,870)	(123,525)
Transfers between funds	12	-	-	-	-	-	-
Net movement in funds		(62,888)	(12,794)	(75,682)	13,345	(136,870)	(123,525)
Reconciliation of funds							
Total funds brought forward	12	593,398	85,212	678,610	580,053	222,082	802,135
Total funds carried forward		530,510	72,418	602,928	593,398	85,212	678,610

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

RSPCA West Dorset Branch

Balance Sheet

As at 31 December 2023

			2023 £	2022 £
	Note			
Fixed assets				
Tangible fixed assets	8	74,336	93,358	
Investments	9	-	416,290	
			74,336	509,648
Current assets				
Stock		3,995	3,635	
Debtors	10	13,308	24,434	
Cash at bank and in hand		530,164	158,094	
		547,467	186,163	
Liabilities				
Creditors falling due within one year	11	(18,875)	(17,201)	
Net current assets			528,592	168,962
Total net assets			602,928	678,610
The funds of the charity:				
Restricted funds	12		72,418	85,212
Unrestricted funds				
General	12	530,510	177,108	
Designated	12	-	416,290	
Total unrestricted funds			530,510	593,398
Total charity funds			602,928	678,610

The financial statements were approved by the Board of Trustees on and signed on their behalf by:

.....
D Cox
Chair

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 Basis of accounting

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Income from donations is recognised on a cash basis, in the year the income is physically received, except when the donors specify that they must be used in future accounting periods or donor conditions have not been fulfilled, then the income is deferred.

Bequests and legacies are included when entitlement is established, it is probable that the amount will be received, and the amount receivable can be estimated with sufficient accuracy.

Income from grants is recognised in the year in which they are receivable. Grants without performance conditions are presented within donations and legacies and within charitable activities when performance criteria apply.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Income from other trading activities includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Income from the shops are recognised at the point of sale. Goods donated for resale are included as trading income when sold. The value of services provided by volunteers has not been provided.

Income from investments constitutes dividends and bank interest and is recognised in the year to which it relates to.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity's operating costs include rehoming and welfare costs, shop and other trading expenses and expenditure on publicity and fundraising. These are allocated to 'costs of raising funds' and 'expenditure on charitable activities' in the statement of financial activities as appropriate. Indirect support costs and governance costs are included under charitable activity expenditure.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Rehoming Centre building	25 years straight line
Shed, pens and fencing	5 years straight line
Shop fittings and equipment	5 years straight line
Other furniture and equipment	5 years straight line
Motor vehicles	3 years straight line

Tangible fixed assets for use by the charity are capitalised where the cost is greater than £100 and their expected useful life exceeds one year.

1.5 Investments

Investments are recognised initially at fair value which is normally the transaction price (excluding transaction costs). Subsequently, investments are held at market value, with all realised and unrealised gains and losses passing through the Statement of Financial Activities.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Stock is calculated on a first in, first out basis.

In line with the charities SORP FRS 102, it is considered that the costs of valuation of goods donated for resale outweighs the benefits to users of the financial statements and therefore donated goods are recognised when sold.

1.7 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, but not Value Added Tax. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.11 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has operating leases for the premises in which they operate their shops. The title of the leased premises remains with the lessor.

1.12 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.13 Pension

The Charity operates a defined contribution pension scheme. Contributions are expensed as they become payable.

1.14 Services in kind

On receipt, services in kind are recognised on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services of equivalent benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.15 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 15. Investment portfolios are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

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2 Donations and legacies

	Unrest- ricted £	Restrict- ed £	Total 2023 £	Unrest- ricted £	Restrict- ed £	Total 2022 £
Legacies, bequests and funeral donations	9,568	-	9,568	2,182	-	2,182
National RSPCA door to door	23,094	-	23,094	23,218	-	23,218
National RSPCA neutering grants, donations and pet insurance	3,119	-	3,119	4,171	-	4,171
National RSPCA members subscriptions	432	-	432	378	-	378
Rehoming donations	10,365	-	10,365	5,758	-	5,758
Collections and general donations (incl Gift Aid)	23,600	-	23,600	22,973	-	22,973
Kingston Maurward contribution towards Centre running costs	-	9,959	9,959	-	6,750	6,750
Taylors Friends	-	4,799	4,799	-	4,635	4,635
Exceptional government funding						
SSP Grants*	-	-	-	212	-	212
Total	70,178	14,758	84,936	58,892	11,385	70,277

The funding received from government grants in 2023 was £nil (2022 - £212 relating to Statutory Sick Pay).

*Denotes government grants

RSPCA West Dorset Branch
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3 Trade incoming and expenditure

	Charity Shops £	Other Trading £	2023 £	Charity shops £	Other trading £	2022 £
Turnover from donated goods sold	170,730	-	170,730	178,236	-	178,236
Turnover from purchased goods sold	21,666	6,615	28,281	24,291	3,783	28,074
Turnover from boarding at Taylors	-	895	895	-	2,233	2,233
Total trading Income	192,396	7,510	199,906	202,527	6,016	208,543
Cost of goods sold	13,491	2,732	16,223	12,276	3,490	15,766
Shop wages	57,871	-	57,871	67,960	-	67,960
Shop rent	41,265	-	41,265	42,500	-	42,500
Shop running costs	16,413	-	16,413	27,272	-	27,272
Depreciation of shop fixtures & equipment	659	-	659	2,575	-	2,575
Total trading expenditure	129,699	2,732	132,431	152,583	3,490	156,073
Net trading income	62,697	4,778	67,475	49,944	2,526	52,470

All income and expenditure is unrestricted (2022: all unrestricted).

4 Investment income and interest

	Unrest- ricted £	Restrict- ed £	Total 2023 £	Unrest- ricted £	Restrict- ed £	Total 2022 £
Dividends & interest on						
UK listed investments	7,081	-	7,081	6,623	-	6,623
Interest on UK cash deposits	3,383	-	3,383	3,404	-	3,404
Total	10,464	-	10,464	10,027	-	10,027

RSPCA West Dorset Branch

Notes to the Financial Statements

For the Year Ended 31 December 2023

5 Expenditure on charitable activities

	Unrest- ricted £	Restrict- ed £	Total 2023 £	Unrest- ricted £	Restrict- ed £	Total 2022 £
Direct costs						
Wages	100,960	-	100,960	26,069	68,865	94,934
Food and litter	30,680	-	30,680	-	27,607	27,607
Vet fees	30,209	-	30,209	1,099	27,606	28,705
Neutering	-	-	-	-	-	-
Centre running costs	1,072	14,758	15,830	-	11,383	11,383
Motor expenses	2,563	-	2,563	2,225	-	2,225
Depreciation of Rehoming Centre building	-	12,794	12,794	-	12,794	12,794
Depreciation of shed and pens	5,053	-	5,053	4,985	-	4,985
Total direct costs	170,537	27,552	198,089	34,378	148,255	182,633
Support costs						
Office and miscellaneous expenses	1,884	-	1,884	2,799	-	2,799
Printing, postage and AGM	2,619	-	2,619	2,140	-	2,140
Insurance	1,905	-	1,905	2,050	-	2,050
Legal and professional fees	10,356	-	10,356	7,166	-	7,166
RSPCA HQ Quota payment	551	-	551	551	-	551
Depreciation of computer and other equipment	47	-	47	706	-	706
Independent examiners remuneration	1,000	-	1,000	1,000	-	1,000
Accountancy	7,883	-	7,883	3,449	-	3,449
Total support costs	26,245	-	26,245	19,861	-	19,861
Total	196,782	27,552	224,334	54,239	148,255	202,494

6 Trustee expenses and related party transactions

Trustees received no remuneration in either the current or the prior year for their work as trustees.

During the year the Branch received door to door grant income from the RSPCA national society of £23,094 (2022: £23,218) and neutering grants, insurance, donations, vets bills and subscriptions of £3,551 (2022: £4,549). In addition, purchases of goods for resale, food and other items amounting to £28,399 (2022: £27,607) were made by the Branch from RSPCA trading. The Branch also made an RSPCA HQ Quota payment of £551 (2022: £551).

7 Employees

Employment costs

	2023	2022
	£	£
Wages and salaries	155,314	155,231
Social security costs	1,946	1,396
Pension costs -defined contributions	1,571	1,450
Redundancy	-	4,817
	<u>158,831</u>	<u>162,894</u>

During the prior year, costs totalling £4,817 were paid to three individuals in respect of redundancy. The amounts were full and final, and no amounts were accrued at the balance sheet date.

The average monthly head count was 13 staff (2022: 15 staff).

No employee received remuneration of more than £60,000 in the period (2022: none).

Key management personnel

The key management personnel of the charity are considered to be the shop and animal centre managers. The total costs to the charity of employee benefits (including employer national insurance and employer pension) for the key management personnel were £41,547 (2021: £49,100).

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension costs charge for the year represents contributions payable by the company to the scheme. Contributions totalling £277 (2022: £352) were payable to the scheme at the end of the year and are included in creditors.

8 Tangible fixed assets

	Rehoming Centre buildings £	Shed, pens & fencing £	Shop Fittings & Equipment £	Other furniture & equipment £	Motor Vehicles £	Total £
Cost						
At 1 January 2023	319,846	57,163	45,400	15,667	10,601	448,677
Additions	-	-	-	-	-	-
At 31 December 2023	319,846	57,163	45,400	15,667	10,601	448,677
Depreciation						
At 1 January 2023	234,634	51,177	43,993	14,914	10,601	355,319
Charge for the year	12,794	5,053	469	706	-	19,022
At 31 December 2023	247,428	56,230	44,462	15,620	10,601	374,341
Net book value						
At 31 December 2023	72,418	933	938	47	-	74,336
At 31 December 2022	85,212	5,986	1,407	753	-	93,358

9 Fixed asset investments

	2023	2022
	£	£
Listed shares & funds	-	315,071
Cash held by investment manager	-	101,219
	<u>-</u>	<u>416,290</u>

Listed Shares	2023	2022
	£	£
Market value		
At 1 January 2023	416,290	473,218
Additions		422,156
Disposals	(399,287)	(422,156)
Realised loss on disposals of investments	(17,003)	(51,062)
Unrealised gains / (losses) on revaluation	-	(7,519)
Interest & dividends received	-	2,118
Management fees	-	(465)
	<u>-</u>	<u>416,290</u>
Historical cost	£	£
At 1 January 2023	450,000	450,000
Additions	-	422,156
Disposals	(450,000)	(422,156)
Other movements		-
	<u>-</u>	<u>450,000</u>
At 31 December 2023	-	416,290

10 Debtors

	2023	2022
	£	£
Other debtors	3,441	16,233
Prepayments	9,867	7,117
Accrued income	-	1,084
	<u>13,308</u>	<u>24,434</u>

11 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals	5,813	5,625
Other creditors	11,126	10,418
Taxation and social security	1,936	1,158
	<u>18,875</u>	<u>17,201</u>

12 Summary of movement in funds

	Opening Balance 1 Jan 2023 £	Income £	Expenditure £	Transfers & gains/(losses) £	Closing Balance 31 Dec 2023 £
Restricted funds					
Taylor's Rehoming Centre	85,212	-	(12,794)	-	72,418
Friends of Taylor's	-	4,799	(4,799)	-	-
Kingston Maurward	-	9,959	(9,959)	-	-
Total restricted funds	<u>85,212</u>	<u>14,758</u>	<u>(27,552)</u>	<u>-</u>	<u>72,418</u>
Unrestricted funds					
General fund	177,108	286,626	(332,511)	399,287	530,510
Designated fund	416,290	-	-	(416,290)	-
Total unrestricted funds	<u>593,398</u>	<u>286,626</u>	<u>(332,511)</u>	<u>(17,003)</u>	<u>530,510</u>
Total funds	<u>678,610</u>	<u>301,384</u>	<u>(360,063)</u>	<u>(17,003)</u>	<u>602,928</u>

Summary of movement in funds- 2022

	Opening Balance 1 Jan 2022 £	Income £	Expenditure £	Transfers & gains/(losses) £	Closing Balance 31 Dec 2022 £
Restricted funds					
Taylor's Rehoming Centre	98,006	-	(12,794)	-	85,212
Friends of Taylor's	15,080	4,635	(19,715)	-	-
Kingston Maurward	22,773	6,750	(29,523)	-	-
Janice Ashman Legacy	4,365	-	(4,365)	-	-
Margaret Freeman Legacy	30,336	-	(30,336)	-	-
Rosaile Joyce Ward Legacy	51,522	-	(51,522)	-	-
Total restricted funds	222,082	11,385	(148,255)	-	85,212
Unrestricted funds					
General fund	106,835	282,703	(210,777)	(1,653)	177,108
Designated fund	473,218	-	-	(56,928)	416,290
Total unrestricted funds	580,053	282,703	(210,777)	(58,581)	593,398
Total funds	802,135	294,088	(359,032)	(58,581)	678,610

General funds represents 'free' reserves after allowing for all designated funds.

The designated fund represented the value of the investments held. As these were sold during the year, the amount has been transferred out to unrestricted funds.

Restricted funds comprise monies donated for a specific project or purpose and represent monies received for:

- Taylor's Rehoming Centre which must be used wholly towards the provision of an animal shelter. At the year end, the value held in the fund relates to the Net Book Value of the Taylor's property.
- Kingston Maurward and Friends of Taylor's are restricted to the running costs of Taylor's Rehoming Centre.

13 Analysis of assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total funds £
Tangible assets	1,918	-	72,418	74,336
Investments	-	-	-	-
Current assets	547,467	-	-	547,467
Current liabilities	(18,875)	-	-	(18,875)
	<u>530,510</u>	<u>-</u>	<u>72,418</u>	<u>602,928</u>

Analysis of assets between funds- 2022

	Unrestricted funds £	Designated funds £	Restricted funds £	2022 Total funds £
Tangible assets	8,146	-	85,212	93,358
Investments	-	416,290	-	416,290
Current assets	186,163	-	-	186,163
Current liabilities	(17,201)	-	-	(17,201)
	<u>177,108</u>	<u>416,290</u>	<u>85,212</u>	<u>678,610</u>

14 Financial commitments

At 31 December 2023 the charity was committed to making the following payments under non-cancellable operating leases:

	2023 £	2022 £
<u>Operating leases which expire:</u>		
Premises:		
Within one year	44,501	26,701
2-5 years	167,162	66,004
In more than five years	101,253	24,753
	<u>312,916</u>	<u>117,458</u>

15 Financial instruments

			2023 £	2022 £
Financial assets measured at fair value through the income and expenditure account			-	416,290
Financial assets that are debt instruments measured at amortised cost			530,457	159,444
			<u>530,457</u>	<u>575,734</u>
Financial liabilities measured at amortised cost			16,662	15,691
			<u>16,662</u>	<u>15,691</u>
	Income £	Expense £	Net gains £	Net losses £
2023				
Financial assets measured at fair value through the income and expenditure account	7,081	3,223	-	17,003
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>7,081</u>	<u>3,223</u>	<u>-</u>	<u>17,003</u>
2022				
Financial assets measured at fair value through the income and expenditure account	6,623	465	-	58,581
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>6,623</u>	<u>465</u>	<u>-</u>	<u>58,581</u>