

RSPCA West Dorset Branch
Annual Report and Unaudited Financial Statements
For the Year Ended 31 December 2022
Charity Registered in England and Wales Number: 248616

RSPCA West Dorset Branch

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RSPCA West Dorset Branch
Reference and Administrative Details
For the Year Ended 31 December 2022

Trustees	Paul Weston Martin Bailey Cathy Briggs Julie Burgess Colette Weston	Chair
Key management personnel	Tessa Every Cara Watts Susan Stow	Taylors Centre Manager Taylors Centre Deputy Manager Branch Administrator
Charity Number	248616	
Principal Address and Registered Office	PO Box 5460 Weymouth Dorset, DT3 6WH	
	Website: www.westdorsetrspca.org Email: mail@westdorsetrspca.org	
Branch (runs and owns)	Taylor's Re-homing Centre Higher Dairy Kingston Maurward College Dorchester Dorset, DT2 8PY	
	Email: taylors@westdorsetrspca.org	
Independent Examiner	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP, Goodwood House, Blackbrook Park Avenue, Taunton, Somerset, TA1 2PX	
Bankers	Lloyds, 92 St Mary Street, Weymouth, Dorset, DT4 8PA	
Investment Managers	Epworth Investment Management Limited, 9 Bonhill Street, London, EC2A 4PE	
Employment Advisors	Croner, Croner House, Wheatfield Way, Hinckley LE10 1YG	
Legal Advisors	Womble Bond Dickinson, Temple Quay, 3 Temple Back East, Bristol, BS1 6DZ	
RSPCA National Society	Wilberforce Way, Southwater, Horsham, West Sussex, RH13 9RS Cruelty line: 0300 1234 999 Advice line: 0300 1234 555 Website: www.rspca.org.uk	

The Trustees' present their report and accounts for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the period and since the period end are as follows:

- Julie Burgess
- Colette Weston
- Paul Weston
- Cathy Briggs
- Martin Bailey
- Graham BurrIDGE (resigned 5 March 2022)
- Angela Smith (resigned 28 July 2022)

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

We promote the work and objects of the national RSPCA, being to prevent cruelty, promote kindness, and to alleviate the suffering of animals, in the West Dorset and Axminster (Devon) area.

Our charitable activities

1. We take in to care and rehome unwanted and stray pets through "Taylor's Rehoming Centre".
2. We assist pet owners in the Branch area who are on low incomes with payment for veterinary treatment.
3. We promote the work and objects of the National RSPCA - to promote kindness and to prevent or suppress cruelty to animals by all lawful means. We support the work of local RSPCA Inspectors.

Objects and public benefit statement

1. The RSPCA West Dorset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the area of West Dorset (and Axminster).
2. The objects of the Branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.
3. The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

OBJECTIVES AND ACTIVITIES continued

Advancement of animal welfare

1. Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.
2. The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public (*in italics*). All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

1. We support our local Inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. *The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.*
2. We provide subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes. We do this through our Welfare scheme. *This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment.*
3. We provide subsidised neutering and microchipping of companion animals for those in the Branch area on low incomes. We do this through our Welfare scheme. *This work helps to control dog/cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.*
4. Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for rehoming. *This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.*
5. We rehome animals in need at low cost to people willing and able to have a companion animal. *Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objectives, to rehome to those who could not afford them.*
6. We take in, free of charge, lost animals and take steps to reunite them with owners. *This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.*

OBJECTIVES AND ACTIVITIES continued

7. We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. *The public benefits from knowing that we can intervene to assist animals in need.*
8. We offer free animal care advice at our rehoming centre. *The public benefits through the promotion of responsible pet ownership.*
9. Within the terms of our governing document, we support the National Society and other RSPCA branches through collaborating on animal welfare initiatives and providing financial support for pet owners. *The public benefits through our collective efforts to provide additional financial support by working together.*
10. We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. *This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.*

Aims and Objectives

- To build on the success of Taylor's by maximising the numbers of animals re-homed.
- To assist with veterinary bills for pet owners on low incomes within a set budget.
- To support the Inspectorate by taking in National RSPCA generated animals.
- To increase fundraising revenue and responsibly manage expenditure.
- To promote and maximise the profits made by our charity shops in Bridport and Sherborne.
- To seek to open a third charity shop to raise funds for the Branch.
- To continually plan for the future of our rehoming facilities.

Strategies to achieve Aims and Objectives

- To take full advantage of all fundraising and promotional opportunities
- To hold an "Open Day" at Taylor's in August
- To seek to encourage legacies to the Branch
- To maximise eBay sales
- To increase publicity and public awareness of the work of the Branch.

ACHIEVEMENT AND PERFORMANCE

Fundraising

2022 was another challenging year for the Charity. Our Bridport and Sherborne shops performed well, but regrettably the Trustees had to make the decision to close the Dorchester shop at the end of October due to rising costs and a decrease in footfall rendering the business no longer profitable. The Trustees explored all possible avenues to allow us to continue trading in Dorchester, but unfortunately there were no suitable alternate premises and no viable means to increase turnover at the existing location. The Trustees will actively seek to open a third shop within the Branch area in 2023.

The Branch received £1,341 in Legacy income during the year. As ever, we are extremely grateful for the generosity of our donors, and committed to ensure that the legacy income we receive is spent for the maximum possible benefit for the animals in our care. This was, however, a very significant decrease in Legacy income compared to previous years. The Trustees are actively engaged in promotion of Legacies to protect the future finances of the Charity. In addition to Legacy income, the Branch received £841 from Funeral Donations.

ACHIEVEMENT AND PERFORMANCE continued

Income is generated at Taylors Rehoming Centre through homing donations, sale of food, litter and other goods, a small provision for holiday boarding for animals rehomed from Taylors, pen sponsorship, general donations and fundraising events. Total income generated by Taylors in 2022 was £42,544. In addition to this, income from the "Friends of Taylors" and regular standing orders brought in £4,635. Unfortunately we do still have reduced income from Taylors due to the closure of the Centre to the general public, with viewings by potential adopters being by appointment only. The Trustees plan to re-open the Centre fully in 2023.

£23,218 was received from RSPCA Headquarters in respect of the national door to door fundraising initiative. The Branch itself does not carry out door to door fundraising, but we are very grateful for the proportion of funds raised which are passed to the Branch as a result the National RSPCA initiative.

Our investments generated £10,027 in interest and dividends. The Trustees closely monitor the performance of our investment portfolio and endeavour to maximise income with minimal risk to capital.

We were able to reclaim £4,843 in Gift Aid in 2022. We are grateful for our donors who kindly elect to allow us to claim Gift Aid on their donations, and also for all small cash donations, which are eligible for Gift Aid payments under the GASDS scheme.

Our static collection boxes throughout the Branch area, brought in £842. We would like to thank the shops and business who kindly allow us to keep collection boxes on their premises, and to the volunteers who kindly manage them.

Performance

The income generated by the Branch is used to meet the three main charitable objectives of the Branch set with regards to public benefit.

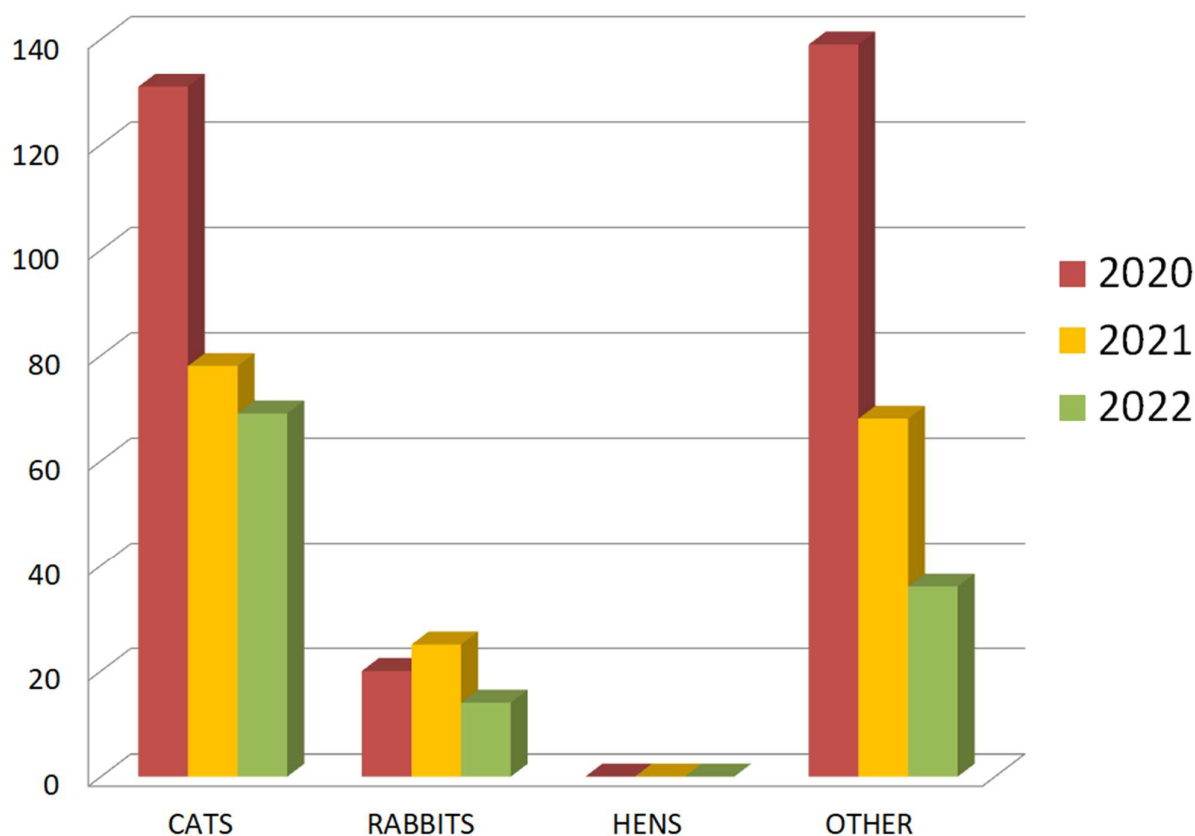
1. We take in to care and rehome unwanted and stray pets through "Taylor's Rehoming Centre".

Taylor's total running costs for 2022 were £201,471. The following table shows the number of animals rehomed in the past three years

Re-homing: Numbers of animals re-homed by Taylor's 2022

	CATS	RABBITS	HENS	OTHER
2020	131	20	0	139
2021	78	25	0	68
2022	69	14	0	36

ACHIEVEMENT AND PERFORMANCE continued



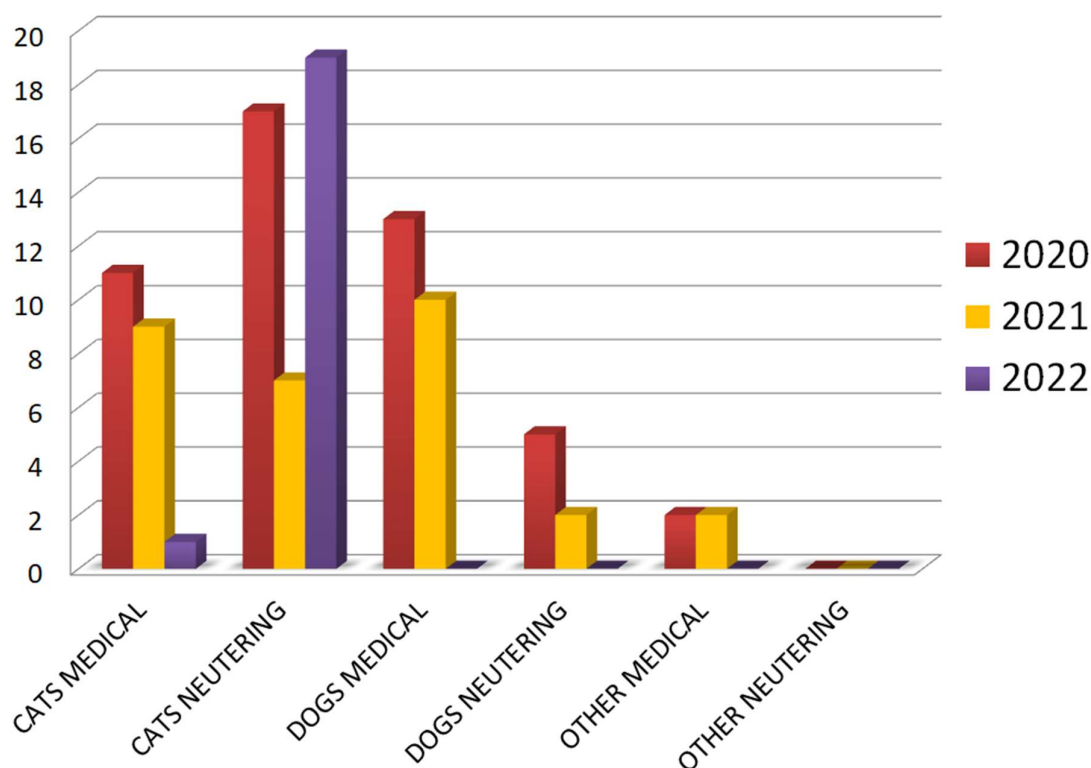
2. We assist pet owners in the Branch area who are on low incomes with payment for veterinary treatment.

The total cost of Welfare expenditure in 2022 was £750. This is substantially less than in previous years. In 2022 the Trustees voted to focus on the neutering of female cats only, and to contribute for other veterinary treatment in exceptional cases only. This will be reviewed regularly with consideration given to expanding Welfare activity as and when the financial situation permits. The following table shows the number of animals assisted by our welfare activity over the past three years. We also work together with the Portland Food Bank to provide pet food for qualifying food bank customers throughout the year.

Welfare : Veterinary procedures financially assisted by the Branch 2022

	CATS		DOGS		OTHER	
	MEDICAL	NEUTERING	MEDICAL	NEUTERING	MEDICAL	NEUTERING
2020	11	17	13	5	2	0
2021	9	7	10	2	2	0
2022	1	19	0	0	0	0

ACHIEVEMENT AND PERFORMANCE continued



3. We promote the work and objects of the National RSPCA - to promote kindness and to prevent or suppress cruelty to animals by all lawful means. We support the work of local RSPCA Inspectors.

During 2022 the Branch continued to use its social media profile to promote national campaigns such as Rabbit Awareness Week. The Branch provides support to the National RSPCA Inspectors by taking in Inspectorate generated animals wherever possible.

FINANCIAL REVIEW

The Branch received income from donations and legacies totalling £70,277 during the year compared with £163,651 in 2021. Additional income received during the year consisted of income from other trading activities totalling £208,543 (2021: £170,383) and investment income was £10,027 (2021: £4,914). Total income for the year decreased to £294,088 compared with £340,967, in 2021.

Total expenditure increased to £359,032 (2021: £346,225). After accounting for a net investment loss of £58,581 the net deficit for the year was £123,525 (2021: surplus £17,960).

Our Financial Reserves policy

As 31 December 2022, total funds stood at £678,610. Of this, £585,252 represents free reserves available (including investments) to the Branch, equivalent to more than 15 month's current expenditure. The Branch aims to ensure that the financial reserves at any one time would cover at least twelve months predicted expenditure. This is to protect the Branch from fluctuations in income in order that levels of service provided for the welfare of local animals may be maintained in the event of a reduction in incoming resources. Reserves, in this context, means funds that are freely available for the Branch's general purposes after all commitments have been met and excludes fixed assets.

FINANCIAL REVIEW continued

If the financial reserves substantially exceed eighteen months predicted expenditure at any one time, the trustees will seek to increase and expand the animal welfare activity of the Branch. In addition to free the Branch also holds additional restricted funds totalling £85,212 at 31 December 2022. These funds have been donated for specific purpose and cannot be used for anything other than the purposes for which they were donated.

In recent years a large part of the Branch income has been legacy related and whilst the trustees do all they can to encourage legacies to the Branch, by its very nature legacy income cannot be predicted.

FUTURE PLANS

In 2023 the Trustees aim to maximise the profitability of the Sherborne and Bridport shops via constant review and implementation of new marketing strategies, including 'Best Practice' from our most profitable shop. Suitable premises for a third shop will be sought, with an aim to opening and commencing trading within the year. The performance of all shops will continue to be closely monitored. Legacies will be promoted via leaflets, in-shop campaigns, social media, and contact with local solicitors. The Branch will seek to hold as many individual fundraising events as resources allow. Use of social media will be further increased to promote the work of the Branch. Taylors Rehoming Centre will re-open to the general public on a non-appointment basis, will maintain excellent standard of care and will maximise use of advertising to rehome animals.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a branch of the South West Regional and National RSPCA and was registered on 13 July 1966 (number 248616). It is governed by the RSPCA Branch model rules and subject to the overall supervision of the RSPCA, but otherwise manages its own affairs and finances independently.

The charity is run by the branch committee whose members are the charity's trustees. The Committee is elected by branch members at the AGM (5 to 14 trustees), or may be co-opted by the existing committee if they have particular skills required; up to 3 trustees may be co-opted in a year. Candidates for election at the AGM must be nominated by two eligible branch members and must receive in excess of 50% of the votes of those eligible members who are present and who vote at the AGM. To stand for election at the AGM, or to exercise voting rights, individuals must have been members of the branch for at least 3 clear calendar months. A declaration of willingness to act must be completed and signed before being eligible to vote at meetings.

Induction and training is covered by the provision of information packs and booklets from the National Society and the Charity Commission, as well as guidance and training from existing committee members.

There are three lead officer posts, Chairman, Treasurer and Secretary, and additionally nominated trustees take a lead responsibility for such things as line management of the re-homing centre, shops and website management.

Trustees receive support and advice from the Branch Support Specialist (from the South West Regional RSPCA) who attends branch committee meetings and is always on hand to offer guidance.

STRUCTURE, GOVERNANCE AND MANAGEMENT continued

Additionally, one trustee is elected to the South West Regional Board, which meets on a regular basis to agree and assess campaigns, networking and home visiting schemes, and receives information on Inspectorate issues.

Matters that require a vote must be proposed and seconded by individual trustees and all trustees present at the meeting have one vote. The Chairman of the meeting is not eligible to vote unless in the case of the tie, in which case the vote of the Chairman is the deciding vote.

The trustees are legally required to draw up and implement a Risk Management Strategy. Once it is in operation daily implementation can be delegated, but the final responsibility lies with the trustees, who are liable for any infringement. Our very comprehensive Risk Management Strategy has been put in writing and made available to our auditors. The Strategy is reviewed and updated regularly.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RSPCA West Dorset Branch

Trustees' Report

For the Year Ended 31 December 2022

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 13th April 2023

P Weston

Chair

RSPCA West Dorset Branch

Independent Examiner's Report to the Trustees
For the Year Ended 31 December 2022

Independent examiners report to the Trustees of RSPCA West Dorset Branch

I report to the trustees on my examination of the accounts for RSPCA West Dorset Branch ("the charity") for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Albert Goodman LLP provides the charity with book-keeping services. I confirm that the necessary safeguards as required by the Directions of the Charity Commission have been implemented, and that I have applied the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Standard.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 20th April 2023

RSPCA West Dorset Branch
Statement of Financial Activities
For the Year Ended 31 December 2022

	Note	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Income:							
Donations and legacies	2	58,892	11,385	70,277	142,458	21,193	163,651
Income from other trading activities							
Trading income	3	208,543	-	208,543	170,383	-	170,383
Other fundraising income		5,241	-	5,241	2,019	-	2,019
Investments	4	10,027	-	10,027	4,914	-	4,914
Total income		282,703	11,385	294,088	319,774	21,193	340,967
Expenditure:							
Costs of raising funds							
Investment manager's fees		465	-	465	59	-	59
Trading expenditure	3	156,073	-	156,073	138,863	-	138,863
Other fundraising and publicity costs		-	-	-	-	-	-
Charitable activities	5	54,239	148,255	202,494	194,077	13,226	207,303
Total expenditure		210,777	148,255	359,032	332,999	13,226	346,225
Net income/(expenditure) before other recognised (losses)/gains		71,926	(136,870)	(64,944)	(13,225)	7,967	(5,258)
Gains/(losses) on investments		(58,581)	-	(58,581)	23,218	-	23,218
Net income/(expenditure) before transfers		13,345	(136,870)	(123,525)	9,993	7,967	17,960
Transfers between funds	12	-	-	-	-	-	-
Net movement in funds		13,345	(136,870)	(123,525)	9,993	7,967	17,960
Reconciliation of funds							
Total funds brought forward	12	580,053	222,082	802,135	570,060	214,115	784,175
Total funds carried forward		593,398	85,212	678,610	580,053	222,082	802,135

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

RSPCA West Dorset Branch
Balance Sheet
As at 31 December 2022

			2022 £	2021 £
	Note			
Fixed assets				
Tangible fixed assets	8	93,358	113,053	
Investments	9	416,290	473,218	
			509,648	586,271
Current assets				
Stock		3,635	7,073	
Debtors	10	24,434	17,954	
Cash at bank and in hand		158,094	206,674	
		186,163	231,701	
Liabilities				
Creditors falling due within one year	11	(17,201)	(15,837)	
Net current assets			168,962	215,864
Total net assets			678,610	802,135
The funds of the charity:				
Restricted funds	12		85,212	222,082
Unrestricted funds				
General	12	177,108	106,835	
Designated	12	416,290	473,218	
Total unrestricted funds			593,398	580,053
Total charity funds			678,610	802,135

The financial statements were approved by the Board of Trustees on 13th April 2023 and signed on their behalf by:

P Weston
Chair

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 Basis of accounting

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Income from donations is recognised on a cash basis, in the year the income is physically received, except when the donors specify that they must be used in future accounting periods or donor conditions have not been fulfilled, then the income is deferred.

Bequests and legacies are included when entitlement is established, it is probable that the amount will be received, and the amount receivable can be estimated with sufficient accuracy.

Income from grants is recognised in the year in which they are receivable. Grants without performance conditions are presented within donations and legacies and within charitable activities when performance criteria apply.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Income from other trading activities includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Income from the shops are recognised at the point of sale. Goods donated for resale are included as trading income when sold. The value of services provided by volunteers has not been provided.

Income from investments constitutes dividends and bank interest and is recognised in the year to which it relates to.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity's operating costs include rehoming and welfare costs, shop and other trading expenses and expenditure on publicity and fundraising. These are allocated to 'costs of raising funds' and 'expenditure on charitable activities' in the statement of financial activities as appropriate. Indirect support costs and governance costs are included under charitable activity expenditure.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Rehoming Centre building	25 years straight line
Shed, pens and fencing	5 years straight line
Shop fittings and equipment	5 years straight line
Other furniture and equipment	5 years straight line
Motor vehicles	3 years straight line

Tangible fixed assets for use by the charity are capitalised where the cost is greater than £100 and their expected useful life exceeds one year.

1.5 Investments

Investments are recognised initially at fair value which is normally the transaction price (excluding transaction costs). Subsequently, investments are held at market value, with all realised and unrealised gains and losses passing through the Statement of Financial Activities.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Stock is calculated on a first in, first out basis.

In line with the charities SORP FRS 102, it is considered that the costs of valuation of goods donated for resale outweighs the benefits to users of the financial statements and therefore donated goods are recognised when sold.

1.7 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, but not Value Added Tax. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.11 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has operating leases for the premises in which they operate their shops. The title of the leased premises remains with the lessor.

1.12 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.13 Pension

The Charity operates a defined contribution pension scheme. Contributions are expensed as they become payable.

1.14 Services in kind

On receipt, services in kind are recognised on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services of equivalent benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.15 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 15. Investment portfolios are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2022

2 Donations and legacies

	Unrest- ricted £	Restrict- ed £	Total 2022 £	Unrest- ricted £	Restrict- ed £	Total 2021 £
Legacies, bequests and funeral donations	2,182	-	2,182	33,879	6,558	40,437
National RSPCA door to door	23,218	-	23,218	24,134	-	24,134
National RSPCA neutering grants, donations and pet insurance	4,171	-	4,171	488	-	488
National RSPCA members subscriptions	378	-	378	405	-	405
Rehoming donations	5,758	-	5,758	7,385	-	7,385
Collections and general donations (incl Gift Aid)	22,973	-	22,973	22,393	-	22,393
Kingston Maurward contribution towards Centre running costs	-	6,750	6,750	-	8,208	8,208
Taylors Friends	-	4,635	4,635	-	6,427	6,427
Exceptional government funding						
Coronavirus Job Retention Scheme grant*	-	-	-	16,103	-	16,103
Other Covid grants*	-	-	-	37,671	-	37,671
SSP Grants*	212	-	212	-	-	-
Total	58,892	11,385	70,277	142,458	21,193	163,651

The charity has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under “exceptional government funding”.

The funding received from government grants in 2022 was £212 relating to Statutory Sick Pay. The charity furloughed some of its staff under the governments CJRS in the prior year receiving £16,103 in grants.

*Denotes government grants

3 Trade incoming and expenditure

	Charity Shops £	Other Trading £	2022 £	Charity shops £	Other trading £	2021 £
Turnover from donated goods sold	178,236	-	178,236	130,130	-	130,130
Turnover from purchased goods sold	24,291	3,783	28,074	34,423	4,542	38,965
Turnover from boarding at Taylors	-	2,233	2,233	-	1,288	1,288
Total trading Income	202,527	6,016	208,543	164,553	5,830	170,383
Cost of goods sold	12,276	3,490	15,766	19,186	2,912	22,098
Shop wages	67,960	-	67,960	59,134	-	59,134
Shop rent	42,500	-	42,500	42,500	-	42,500
Shop running costs	27,272	-	27,272	12,556	-	12,556
Depreciation of shop fixtures & equipment	2,575	-	2,575	2,575	-	2,575
Total trading expenditure	152,583	3,490	156,073	135,951	2,912	138,863
Net trading income	49,944	2,526	52,470	28,602	2,918	31,520

All income and expenditure is unrestricted (2021: all unrestricted).

4 Investment income and interest

	Unrest- ricted £	Restrict- ed £	Total 2022 £	Unrest- ricted £	Restrict- ed £	Total 2021 £
Dividends & interest on						
UK listed investments	6,623	-	6,623	4,206	-	4,206
Interest on UK cash deposits	3,404	-	3,404	708	-	708
Total	10,027	-	10,027	4,914	-	4,914

RSPCA West Dorset Branch

Notes to the Financial Statements

For the Year Ended 31 December 2022

5 Expenditure on charitable activities

	Unrest- ricted £	Restrict- ed £	Total 2022 £	Unrest- ricted £	Restrict- ed £	Total 2021 £
Direct costs						
Wages	26,069	68,865	94,934	94,333	-	94,333
Food and litter	-	27,607	27,607	24,104	-	24,104
Vet fees	1,099	27,606	28,705	34,940	-	34,940
Neutering	-	-	-	442	-	442
Centre running costs	-	11,383	11,383	13,962	432	14,394
Motor expenses	2,225	-	2,225	1,809	-	1,809
Depreciation of Rehoming Centre building	-	12,794	12,794	-	12,794	12,794
Depreciation of shed and pens	4,985	-	4,985	4,780	-	4,780
Total direct costs	34,378	148,255	182,633	174,370	13,226	187,596
Support costs						
Office and miscellaneous expenses	2,799	-	2,799	494	-	494
Printing, postage and AGM	2,140	-	2,140	1,747	-	1,747
Insurance	2,050	-	2,050	315	-	315
Legal and professional fees	7,166	-	7,166	7,369	-	7,369
RSPCA HQ Quota payment	551	-	551	551	-	551
Depreciation of computer and other equipment	706	-	706	663	-	663
Independent examiners remuneration	1,000	-	1,000	1,000	-	1,000
Accountancy	3,449	-	3,449	7,568	-	7,568
Total support costs	19,861	-	19,861	19,707	-	19,707
Total	54,239	148,255	202,494	194,077	13,226	207,303

6 Trustee expenses and related party transactions

Trustees received no remuneration in either the current or the prior year for their work as trustees.

During the year the Branch received door to door grant income from the RSPCA national society of £23,218 (2021: £24,134) and neutering grants, insurance, donations, vets bills and subscriptions of £4,549 (2021: £893). In addition, purchases of goods for resale, food and other items amounting to £27,607 (2021: £38,965) were made by the Branch from RSPCA trading. The Branch also made an RSPCA HQ Quota payment of £551 (2021: £551).

7 Employees

Employment costs

	2022	2021
	£	£
Wages and salaries	155,231	148,937
Social security costs	1,396	3,063
Pension costs -defined contributions	1,450	1,467
Redundancy	4,817	-
	<u>162,894</u>	<u>153,467</u>

During the year, costs totalling £4,817 were paid to three individuals in respect of redundancy. The amounts are full and final, and no amounts have been accrued at the balance sheet date.

The average monthly head count was 15 staff (2021: 16 staff).

No employee received remuneration of more than £60,000 in the period (2021: none).

Key management personnel

The key management personnel of the charity are considered to be the shop and animal centre managers. The total costs to the charity of employee benefits (including employer national insurance and employer pension) for the key management personnel were £49,100 (2021: £46,846).

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension costs charge for the year represents contributions payable by the company to the scheme. Contributions totalling £352 (2021: £347) were payable to the scheme at the end of the year and are included in creditors.

8 Tangible fixed assets

	Rehoming Centre buildings £	Shed, pens & fencing £	Shop Fittings & Equipment £	Other furniture & equipment £	Motor Vehicles £	Total £
Cost						
At 1 January 2022	319,846	55,798	45,400	15,667	10,601	447,312
Additions	-	1,365	-	-	-	1,365
At 31 December 2022	319,846	57,163	45,400	15,667	10,601	448,677
Depreciation						
At 1 January 2022	221,840	46,192	41,418	14,208	10,601	334,259
Charge for the year	12,794	4,985	2,575	706	-	21,060
At 31 December 2022	234,634	51,177	43,993	14,914	10,601	355,319
Net book value						
At 31 December 2022	85,212	5,986	1,407	753	-	93,358
At 31 December 2021	98,006	9,606	3,982	1,459	-	113,053

9 Fixed asset investments

	2022	2021
	£	£
Listed shares & funds	315,071	370,376
Cash held by investment manager	101,219	102,842
	<u>416,290</u>	<u>473,218</u>

Listed Shares	2022	2021
	£	£
Market value		
At 1 January 2022	473,218	-
Additions	422,156	450,000
Disposals	(422,156)	-
Realised loss on disposals of investments	(51,062)	-
Unrealised gains / (losses) on revaluation	(7,519)	23,218
Interest & dividends received	2,118	-
Management fees	(465)	-
	<u>416,290</u>	<u>473,218</u>
At 31 December 2022	416,290	473,218
Historical cost	£	£
At 1 January 2022	450,000	-
Additions	422,156	450,000
Disposals	(422,156)	-
Other movements	-	-
	<u>450,000</u>	<u>450,000</u>
At 31 December 2022	450,000	450,000

10 Debtors

	2022	2021
	£	£
Other debtors	16,233	10,467
Prepayments	7,117	6,958
Accrued income	1,084	529
	<u>24,434</u>	<u>17,954</u>

11 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals	5,625	7,903
Other creditors	10,418	7,027
Taxation and social security	1,158	907
	<u>17,201</u>	<u>15,837</u>

12 Summary of movement in funds

	Opening Balance 1 Jan 2022 £	Income £	Expenditure £	Transfers & gains/(losses) £	Closing Balance 31 Dec 2022 £
Restricted funds					
Taylor's Rehoming Centre	98,006	-	(12,794)	-	85,212
Friends of Taylor's	15,080	4,635	(19,715)	-	-
Kingston Maurward	22,773	6,750	(29,523)	-	-
Janice Ashman Legacy	4,365	-	(4,365)	-	-
Margaret Freeman Legacy	30,336	-	(30,336)	-	-
Rosaile Joyce Ward Legacy	51,522	-	(51,522)	-	-
Total restricted funds	<u>222,082</u>	<u>11,385</u>	<u>(148,255)</u>	<u>-</u>	<u>85,212</u>
Unrestricted funds					
General fund	106,835	282,703	(210,777)	(1,653)	177,108
Designated fund	473,218	-	-	(56,928)	416,290
Total unrestricted funds	<u>580,053</u>	<u>282,703</u>	<u>(210,777)</u>	<u>(58,581)</u>	<u>593,398</u>
Total funds	<u>802,135</u>	<u>294,088</u>	<u>(359,032)</u>	<u>(58,581)</u>	<u>678,610</u>

Summary of movement in funds- 2021

	Opening Balance 1 Jan 2021 £	Income £	Expenditure £	Transfers & gains/(losses) £	Closing Balance 31 Dec 2021 £
Restricted funds					
Taylor's Rehoming Centre	110,800	-	(12,794)	-	98,006
Friends of Taylor's	8,653	6,427	-	-	15,080
Kingston Maurward	14,997	8,208	(432)	-	22,773
Janice Ashman Legacy	4,365	-	-	-	4,365
Margaret Freeman Legacy	30,336	-	-	-	30,336
Rosaile Joyce Ward Legacy	44,964	6,558	-	-	51,522
Total restricted funds	214,115	21,193	(13,226)	-	222,082
Unrestricted funds					
General fund	120,060	319,774	(332,999)	-	106,835
Designated fund	450,000	-	-	23,218	473,218
Total unrestricted funds	570,060	319,774	(332,999)	23,218	580,053
Total funds	784,175	340,967	(346,225)	23,218	802,135

General funds represents 'free' reserves after allowing for all designated funds.

Designated funds represents funds held for the long term aim of providing a new rehoming centre with additional facilities for rehoming dogs, should such time arise where the lease on the current premises is not renewed.

Restricted funds comprise monies donated for a specific project or purpose and represent monies received for:

- Taylor's Rehoming Centre which must be used wholly towards the provision of an animal shelter. At the year end, the value held in the fund relates to the Net Book Value of the Taylor's property.
- Kingston Maurward and Friends of Taylor's are restricted to the running costs of Taylor's Rehoming Centre.
- The Rosalie Joyce Ward, the Margaret Freeman and the Janice Ashman legacies are restricted to the Taylor's Rehoming Centre.

13 Analysis of assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	2022 Total funds £
Tangible assets	8,146	-	85,212	93,358
Investments	-	416,290	-	416,290
Current assets	186,163	-	-	186,163
Current liabilities	(17,201)	-	-	(17,201)
	<u>177,108</u>	<u>416,290</u>	<u>85,212</u>	<u>678,610</u>

Analysis of assets between funds- 2021

	Unrestricted funds £	Designated funds £	Restricted funds £	2021 Total funds £
Tangible assets	15,047	-	98,006	113,053
Investments	-	473,218	-	473,218
Current assets	107,625	-	124,076	231,701
Current liabilities	(15,837)	-	-	(15,837)
	<u>106,835</u>	<u>473,218</u>	<u>222,082</u>	<u>802,135</u>

14 Financial commitments

At 31 December 2022 the charity was committed to making the following payments under non-cancellable operating leases:

	2022 £	2021 £
<u>Operating leases which expire:</u>		
Premises:		
Within one year	26,701	45,901
2-5 years	66,004	89,704
In more than five years	24,753	41,254
	<u>117,458</u>	<u>176,859</u>

15 Financial instruments

	2022	2021
	£	£
Financial assets measured at fair value through the income and expenditure account	416,290	473,218
Financial assets that are debt instruments measured at amortised cost	159,444	207,203
	<u>575,734</u>	<u>680,421</u>
Financial liabilities measured at amortised cost	15,691	14,575
	<u>15,691</u>	<u>14,575</u>

	Income	Expense	Net gains	Net losses
	£	£	£	£
2022				
Financial assets measured at fair value through the income and expenditure account	6,623	-	-	58,581
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>6,623</u>	<u>-</u>	<u>-</u>	<u>58,581</u>
2021				
Financial assets measured at fair value through the income and expenditure account	4,206	-	23,218	-
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>4,206</u>	<u>-</u>	<u>23,218</u>	<u>-</u>