

RSPCA West Dorset Branch
Annual Report and Unaudited Financial Statements
For the Year Ended 31 December 2021
Charity Registered in England and Wales Number: 248616

RSPCA West Dorset Branch

Contents

For the Year Ended 31 December 2021

	<u>Page</u>
Reference and Administrative Details	1
Trustees' Report	2 – 10
Independent Examiner's Report to the Trustees	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to Financial Statements	14 – 26

RSPCA West Dorset Branch
Reference and Administrative Details
For the Year Ended 31 December 2021

Trustees	Paul Weston Angela Smith Martin Bailey Cathy Briggs Julie Burgess Graham Burrridge Colette Weston	Chair Treasurer
Key management personnel	Tessa Every Cara Watts	Taylor's Centre Manager Taylor's Centre Deputy Manager
Charity Number	248616	
Principal Address and Registered Office	PO Box 5460 Weymouth Dorset, DT3 6WH Website: www.westdorsetrspca.org Email: mail@westdorsetrspca.org	
Branch (runs and owns)	Taylor's Re-homing Centre Higher Dairy Kingston Maurward College Dorchester Dorset, DT2 8PY Email: taylor's@westdorsetrspca.org	
Independent Examiner	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP, Goodwood House, Blackbrook Park Avenue, Taunton, Somerset, TA1 2PX	
Bankers	Lloyds, 92 St Mary Street, Weymouth, Dorset, DT4 8PA	
Investment Managers	Epworth Investment Management Limited, 9 Bonhill Street, London, EC2A 4PE	
Employment Advisors	Croner, Croner House, Wheatfield Way, Hinckley LE10 1YG	
Legal Advisors	Womble Bond Dickinson, Temple Quay, 3 Temple Back East, Bristol, BS1 6DZ	
RSPCA National Society	Wilberforce Way, Southwater, Horsham, West Sussex, RH13 9RS Cruelty line: 0300 1234 999 Advice line: 0300 1234 555 Website: www.rspca.org.uk	

RSPCA West Dorset Branch
Trustees' Report
For the Year Ended 31 December 2021

The Trustees' present their report and accounts for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the period and since the period end are as follows:

- Julie Burgess
- Colette Weston
- Paul Weston
- Cathy Briggs
- Graham BurrIDGE
- Angela Smith
- Martin Bailey (appointed 26 April 2021)
- Glenda Stamp (resigned 26 April 2021)
- Jenny Gartell (resigned 26 April 2021)

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

We promote the work and objects of the national RSPCA, being to prevent cruelty, promote kindness, and to alleviate the suffering of animals, in the West Dorset and Axminster (Devon) area.

Our charitable activities

1. We take in to care and rehome unwanted and stray pets through "Taylor's Rehoming Centre".
2. We assist pet owners in the Branch area who are on low incomes with payment for veterinary treatment.
3. We promote the work and objects of the National RSPCA - to promote kindness and to prevent or suppress cruelty to animals by all lawful means. We support the work of local RSPCA Inspectors.

Objects and public benefit statement

1. The RSPCA West Dorset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the area of West Dorset (and Axminster).
2. The objects of the Branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.
3. The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

OBJECTIVES AND ACTIVITIES continued

Advancement of animal welfare

1. Under the Charities Act 2006, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.
2. The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public (*in italics*). All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

1. We support our local Inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. *The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.*
2. We provide subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes. We do this through our Welfare scheme. *This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment.*
3. We provide subsidised neutering and microchipping of companion animals for those in the Branch area on low incomes. We do this through our Welfare scheme. *This work helps to control dog/cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.*
4. Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for rehoming. *This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.*
5. We rehome animals in need at low cost to people willing and able to have a companion animal. *Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objectives, to rehome to those who could not afford them.*
6. We take in, free of charge, lost animals and take steps to reunite them with owners. *This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.*

OBJECTIVES AND ACTIVITIES continued

7. We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. *The public benefits from knowing that we can intervene to assist animals in need.*
8. We offer free animal care advice at our rehoming centre. *The public benefits through the promotion of responsible pet ownership.*
9. Within the terms of our governing document, we support the National Society and other RSPCA branches through collaborating on animal welfare initiatives and providing financial support for pet owners. *The public benefits through our collective efforts to provide additional financial support by working together.*
10. We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. *This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.*

Aims and Objectives

- To build on the success of Taylor's by maximising the numbers of animals re-homed.
- To assist with veterinary bills for pet owners on low incomes within a set budget.
- To support the Inspectorate by taking in National RSPCA generated animals.
- To increase fundraising revenue and responsibly manage expenditure.
- To promote and maintain our charity shops in Dorchester, Bridport and Sherborne.
- To consider and plan the future of our rehoming facilities.

Strategies to achieve Aims and Objectives

- To take full advantage of all fundraising and promotional opportunities
- To hold an "Open Day" at Taylor's (subject to Covid 19 rules and guidance)
- To seek to encourage legacies to the Branch
- To maximise eBay sales
- To maximize publicity and public awareness of the work of the Branch.

ACHIEVEMENT AND PERFORMANCE

Fundraising

2021 was another tough year due to the Pandemic which continued to have a severe impact on the activities of the shops with total closure for the first 3 months of the year. However, when the shops were allowed to re-open they performed exceptionally well in very difficult circumstances.

We were able to continue to claim Furlough for the Shop Staff whilst the Shops were closed and we were also eligible for Local Authority Grants and a further rates rebates. All of which greatly lessened the impact of the Pandemic on the Charity.

The Branch was also fortunate to receive legacy income of £39,200 during the year. As ever, we are extremely grateful for the generosity of our donors, and committed to ensure that the legacy income we receive is spent for the maximum possible benefit for the animals in our care. In addition to this, the Branch received £1,237 from Funeral Donations.

ACHIEVEMENT AND PERFORMANCE continued

Income is generated at Taylors Rehoming Centre through homing donations, sale of food, litter and other goods, holiday boarding for animals rehomed from Taylors, pen sponsorship, general donations and fundraising events. Total income generated by Taylors in 2021 was £35,476. In addition to this, income from the "Friends of Taylors" and regular standing orders brought in £17,757. Unfortunately we do have reduced income from Taylors due to the ongoing Pandemic and whilst we were closed to the public we were not able to Furlough staff as the animals still required the same level of care throughout the period of closure.

£24,134 was received from RSPCA Headquarters in respect of the national house to house fundraising initiative. The Branch itself does not carry out house to house fundraising, but we are very grateful for the proportion of funds raised which are passed to the Branch as a result the National RSPCA initiative.

Our investments generated £4,914 in interest and dividends. The Trustees closely monitor the performance of our investment portfolio and endeavour to maximise income with minimal risk to capital.

Epworth Investment Management was appointed by the Trustees during the year to manage the Investment funds and the funds were transferred during the 1st quarter of 2021.

We were able to reclaim £1,801 in Gift Aid in 2021. We are grateful for our donors who kindly elect to allow us to claim Gift Aid on their donations, and also for all small cash donations, which are eligible for Gift Aid payments under the GASDS scheme.

Our static collection boxes throughout the Branch area, brought in £90. We would like to thank the shops and business who kindly allow us to keep collection boxes on their premises, and to the volunteers who kindly manage them.

Performance

The income generated by the Branch is used to meet the three main charitable objectives of the Branch set with regards to public benefit.

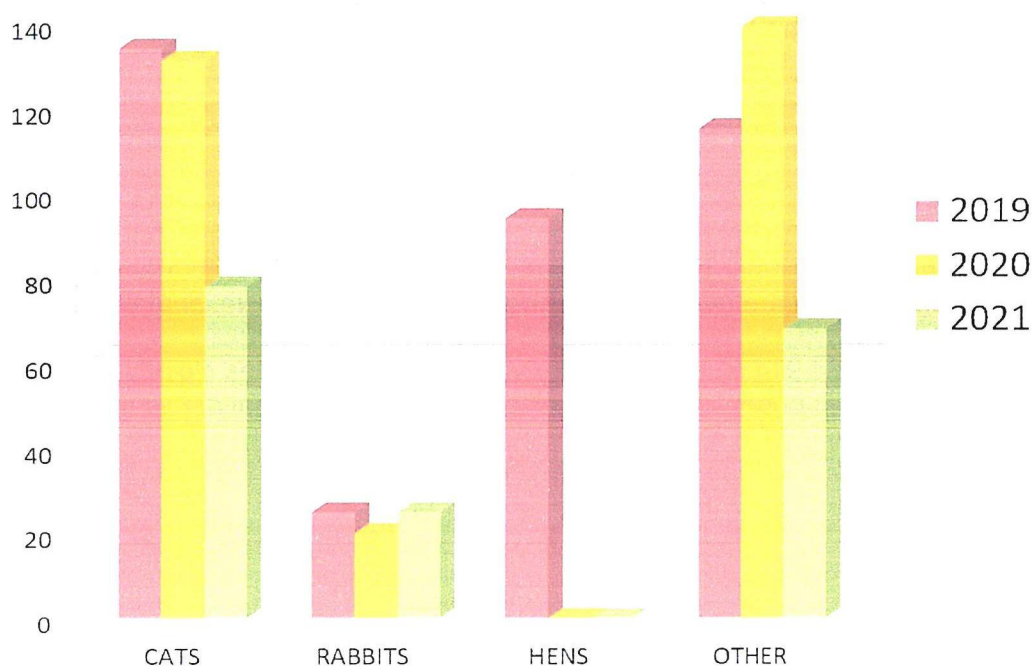
1. We take in to care and rehome unwanted and stray pets through "Taylor's Rehoming Centre".

Taylor's total running costs for 2021 were £178,300. The following table shows the number of animals rehomed in the past three years

Re-homing: Numbers of animals re-homed by Taylor's 2021

	CATS	RABBITS	HENS	OTHER
2019	134	25	142	178
2020	131	20	0	139
2021	78	25	0	68

ACHIEVEMENT AND PERFORMANCE continued



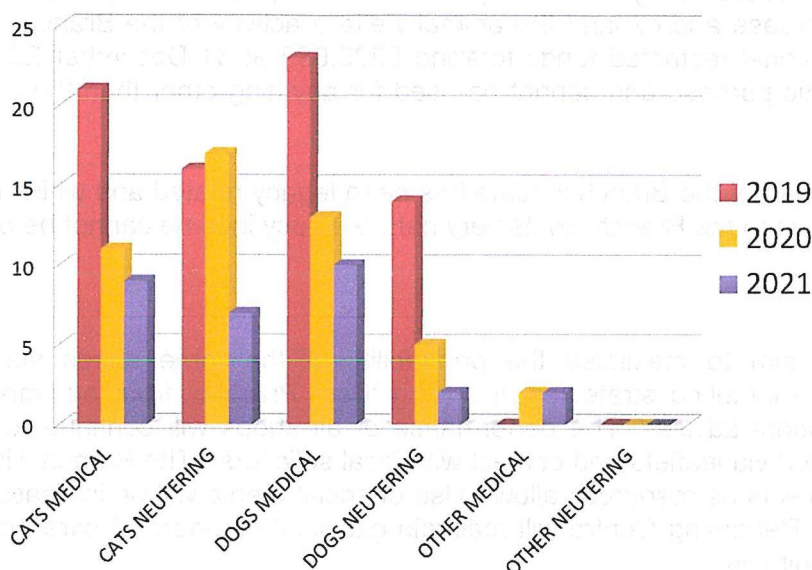
2. We assist pet owners in the Branch area who are on low incomes with payment for veterinary treatment.

The total cost of Welfare expenditure was £3,015 around 75% of previous years due to the impact of the Pandemic. The following table shows the number of animals assisted by our welfare activity over the past three years.

Welfare : Veterinary procedures financially assisted by the Branch 2021

	CATS		DOGS		OTHER	
	MEDICAL	NEUTERING	MEDICAL	NEUTERING	MEDICAL	NEUTERING
2019	21	16	23	14	0	0
2020	11	17	13	5	2	0
2021	9	7	10	2	2	0

ACHIEVEMENT AND PERFORMANCE continued



3. We promote the work and objects of the National RSPCA - to promote kindness and to prevent or suppress cruelty to animals by all lawful means. We support the work of local RSPCA Inspectors.

During 2021 all activities continued to be impacted by the pandemic restrictions imposed, however The Branch continued to use its social media profile to promote national campaigns.

FINANCIAL REVIEW

The Branch received income from donations and legacies totalling £163,651 during the year compared with £190,881 in 2020. Additional income received during the year consisted of Pandemic support Grants totalling £53,773 (which is included within donations and legacies of £163,651). Income from other trading activities totalled £172,402 (2020: £122,200) and investment income was £4,914 (2020: £6,566). Total income for the year increased to £340,967, compared with £319,647, in 2020.

Total expenditure increased to £346,225 (2020: £336,466). After accounting for net investment gains of £23,218 (2020: loss on disposal of £41,909), the net gain for the year was £17,960 (2020: loss £58,728).

Our Financial Reserves policy

As 31 December 2021, total funds stood at £802,135. Of this, £565,006 represents free reserves available (including investments) to the Branch, equivalent to more than 18 month's current expenditure. The Branch aims to ensure that the financial reserves at any one time would cover at least twelve months predicted expenditure. This is to protect the Branch from fluctuations in income in order that levels of service provided for the welfare of local animals may be maintained in the event of a reduction in incoming resources. Reserves, in this context, means funds that are freely available for the Branch's general purposes after all commitments have been met and excludes fixed assets. Of the free reserves mentioned above, the trustees have designated the investment portfolio of £473,218 towards the long term aim of providing a new Centre with additional facilities for the rehoming of dogs should funding allow.

FINANCIAL REVIEW continued

If the financial reserves substantially exceed eighteen months predicted expenditure at any one time, the trustees will seek to increase and expand the animal welfare activity of the Branch. In addition to free the Branch also holds additional restricted funds totalling £220,082 at 31 December 2021. These funds have been donated for specific purpose and cannot be used for anything other than the purposes for which they were donated.

In recent years a large part of the Branch income has been legacy related and whilst the trustees do all they can to encourage legacies to the Branch, by its very nature legacy income cannot be predicted.

FUTURE PLANS

In 2022 the Trustees aim to maximise the profitability of the three shops via constant review and implementation of new marketing strategies, including 'Best Practice' from our most profitable shop and making use of professional advice. The performance of all shops will continue to be closely monitored. Legacies will be promoted via leaflets and contact with local solicitors. The Branch will seek to hold as many individual fundraising events as resources allow. Use of social media will be increased to promote the work of the Branch. Taylors Rehoming Centre will maintain excellent standard of care and will maximise use of advertising to rehome animals.

The Trustees have planned an investment program in Taylors intended to bring the facilities up to a high standard with the possibility of future additional units to enable more animals to be catered for. This plan began during 2018, with improvements undertaken which included the installation of air conditioning, high level security fencing and internal redecoration and refitting, this will continue during 2022 as funds allow.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a branch of the South West Regional and National RSPCA and was registered on 13 July 1966 (number 248616). It is governed by the RSPCA Branch model rules and subject to the overall supervision of the RSPCA, but otherwise manages its own affairs and finances independently.

The charity is run by the branch committee whose members are the charity's trustees. The Committee is elected by branch members at the AGM (5 to 14 trustees), or may be co-opted by the existing committee if they have particular skills required; up to 3 trustees may be co-opted in a year. Candidates for election at the AGM must be nominated by two eligible branch members and must receive in excess of 50% of the votes of those eligible members who are present and who vote at the AGM. To stand for election at the AGM, or to exercise voting rights, individuals must have been members of the branch for at least 3 clear calendar months. A declaration of willingness to act must be completed and signed before being eligible to vote at meetings.

Induction and training is covered by the provision of information packs and booklets from the National Society and the Charity Commission, as well as guidance and training from existing committee members.

There are three lead officer posts, Chairman, Treasurer and Secretary, and additionally nominated trustees take a lead responsibility for such things as line management of the re-homing centre, shops and website management.

Trustees receive support and advice from the Branch Support Specialist (from the South West Regional RSPCA) who attends branch committee meetings and is always on hand to offer guidance.

STRUCTURE, GOVERNANCE AND MANAGEMENT continued

Additionally one trustee is elected to the South West Regional Board, which meets on a regular basis to agree and assess campaigns, networking and home visiting schemes, and receives information on Inspectorate issues.

Matters that require a vote must be proposed and seconded by individual trustees and all trustees present at the meeting have one vote. The Chairman of the meeting is not eligible to vote unless in the case of the tie, in which case the vote of the Chairman is the deciding vote.

The trustees are legally required to draw up and implement a Risk Management Strategy. Once it is in operation daily implementation can be delegated, but the final responsibility lies with the trustees, who are liable for any infringement. Our very comprehensive Risk Management Strategy has been put in writing and made available to our auditors. The Strategy is reviewed and updated regularly.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

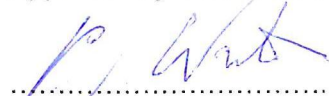
RSPCA West Dorset Branch

Trustees' Report

For the Year Ended 31 December 2021

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 2/4/2022



P Weston
Chair

RSPCA West Dorset Branch

Independent Examiner's Report to the Trustees
For the Year Ended 31 December 2021

Independent examiners report to the Trustees of RSPCA West Dorset Branch

I report to the trustees on my examination of the accounts for RSPCA West Dorset Branch ("the charity") for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Albert Goodman LLP provides the charity with book-keeping services. I confirm that the necessary safeguards as required by the Directions of the Charity Commission have been implemented, and that I have applied the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Standard.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 09/05/2022

RSPCA West Dorset Branch
Statement of Financial Activities
For the Year Ended 31 December 2021

	Note	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
Income:							
Donations and legacies	2	142,458	21,193	163,651	133,314	57,567	190,881
Income from other trading activities							
Trading income	3	170,383	-	170,383	121,261	-	121,261
Other fundraising income		2,019	-	2,019	939	-	939
Investments	4	4,914	-	4,914	6,566	-	6,566
Total income		319,774	21,193	340,967	262,080	57,567	319,647
Expenditure:							
Costs of raising funds							
Investment manager's fees		59	-	59	1,816	-	1,816
Trading expenditure	3	138,863	-	138,863	123,088	-	123,088
Other fundraising and publicity costs		-	-	-	-	-	-
Charitable activities	5	194,077	13,226	207,303	198,050	13,512	211,562
Total expenditure		332,999	13,226	346,225	322,954	13,512	336,466
Net income/(expenditure) before other recognised (losses)/gains		(13,225)	7,967	(5,258)	(60,874)	44,055	(16,819)
Realised losses on disposal of investments		-	-	-	(41,909)	-	(41,909)
Unrealised gains/(losses) on investments		23,218	-	23,218	-	-	-
Net income/(expenditure) before transfers		9,993	7,967	17,960	(102,783)	44,055	(58,728)
Transfers between funds	12	-	-	-	-	-	-
Net movement in funds		9,993	7,967	17,960	(102,783)	44,055	(58,728)
Reconciliation of funds							
Total funds brought forward	12	570,060	214,115	784,175	672,843	170,060	842,903
Total funds carried forward		580,053	222,082	802,135	570,060	214,115	784,175

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There were no gains or losses arising in the period that are not shown above.


The statement of financial activities incorporates the income and expenditure account.

RSPCA West Dorset Branch**Balance Sheet**

As at 31 December 2021

			2021 £	2020 £
	Note			
Fixed assets				
Tangible fixed assets	8	113,053	133,865	
Investments	9	473,218	-	
			<u>586,271</u>	<u>133,865</u>
Current assets				
Stock		7,073	9,161	
Debtors	10	17,954	14,791	
Cash at bank and in hand		206,674	633,687	
		<u>231,701</u>	<u>657,639</u>	
Liabilities				
Creditors falling due within one year	11	(15,837)	(7,329)	
			<u>215,864</u>	<u>650,310</u>
Total net assets			<u><u>802,135</u></u>	<u><u>784,175</u></u>
The funds of the charity:				
Restricted funds	12		222,082	214,115
Unrestricted funds				
General	12	106,835	120,060	
Designated	12	473,218	450,000	
Total unrestricted funds			<u>580,053</u>	<u>570,060</u>
Total charity funds			<u><u>802,135</u></u>	<u><u>784,175</u></u>

The financial statements were approved by the Board of Trustees on 6/4/2022 and signed on their behalf by:



 A Smith
 Treasurer

1.12 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.13 Pension

The Charity operates a defined contribution pension scheme. Contributions are expensed as they become payable.

1.14 Services in kind

On receipt, services in kind are recognised on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services of equivalent benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.15 Covid - 19

The Trustees have considered the implication of the Covid-19 pandemic on the operations of the charity. Due to lockdown measures, the charity had been forced to close its charity shops for a number of months in the year and also reduce foot fall at the centre. Covid-19 has negatively impacted the charity's ability to deliver its planned objectives and has therefore taken advantage of the UK government Coronavirus Job Retention Scheme and other government grants. Taking into account all reasonable circumstances, the trustees believe that the charity remains a going concern and no adjustments to the accounts are necessary.

1.16 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 15. Investment portfolios are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2021

2 Donations and legacies

	Unrest- ricted £	Restrict- ed £	Total 2021 £	Unrest- ricted £	Restrict- ed £	Total 2020 £
Legacies, bequests and funeral donations	33,879	6,558	40,437	1,769	44,964	46,733
National RSPCA door to door	24,134	-	24,134	25,173	-	25,173
National RSPCA neutering grants, donations and pet insurance	488	-	488	510	-	510
National RSPCA members subscriptions	405	-	405	782	-	782
Rehoming donations	7,385	-	7,385	10,462	-	10,462
Collections and general donations (incl Gift Aid)	22,393	-	22,393	16,756	-	16,756
Kingston Maurward contribution towards Centre running costs	-	8,208	8,208	-	7,970	7,970
Taylors Friends	-	6,427	6,427	-	4,633	4,633
Exceptional government funding						
Coronavirus Job Retention Scheme grant*	16,103	-	16,103	28,194	-	28,194
Other Covid grants*	37,671	-	37,671	49,668	-	49,668
Total	142,458	21,193	163,651	133,314	57,567	190,881

The charity has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding".

The charity furloughed some of its staff under the governments CJRS. The funding received £16,103 (2020: £28,194) relates to staff costs which are included within note 7 as appropriate. Please see the Trustees Report on more information on the use of the scheme.

*Denotes government grants

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2021

3 Trade incoming and expenditure

	Charity Shops £	Other Trading £	2021 £	Charity shops £	Other trading £	2020 £
Turnover from donated goods sold	130,130	-	130,130	94,771	-	94,771
Turnover from purchased goods sold	34,423	4,542	38,965	19,892	5,023	24,915
Turnover from boarding at Taylors	-	1,288	1,288	-	1,575	1,575
Total trading Income	164,553	5,830	170,383	114,663	6,598	121,261
Cost of goods sold	19,186	2,912	22,098	9,986	4,233	14,219
Shop wages	59,134	-	59,134	56,813	-	56,813
Shop rent	42,500	-	42,500	37,125	-	37,125
Shop running costs	12,556	-	12,556	12,825	-	12,825
Depreciation of shop fixtures & equipment	2,575	-	2,575	2,106	-	2,106
Total trading expenditure	135,951	2,912	138,863	118,855	4,233	123,088
Net trading income	28,602	2,918	31,520	(4,192)	2,365	(1,827)

All income and expenditure is unrestricted (2020: all unrestricted).

4 Investment income and interest

	Unrest- ricted £	Restrict- ed £	Total 2021 £	Unrest- ricted £	Restrict- ed £	Total 2020 £
Dividends & interest on						
UK listed investments	4,206	-	4,206	5,251	-	5,251
Interest on UK cash deposits	708	-	708	1,315	-	1,315
Total	4,914	-	4,914	6,566	-	6,566

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2021

5 Expenditure on charitable activities

	Unrest- ricted £	Restrict- ed £	Total 2021 £	Unrest- ricted £	Restrict- ed £	Total 2020 £
Direct costs						
Wages	94,333	-	94,333	106,089	-	106,089
Food and litter	24,104	-	24,104	23,140	-	23,140
Vet fees	34,940	-	34,940	29,359	-	29,359
Neutering	442	-	442	791	-	791
Centre running costs	13,962	432	14,394	13,621	718	14,339
Motor expenses	1,809	-	1,809	2,069	-	2,069
Depreciation of Rehoming Centre building	-	12,794	12,794	-	12,794	12,794
Depreciation of shed and pens	4,780	-	4,780	5,031	-	5,031
Total direct costs	174,370	13,226	187,596	180,100	13,512	193,612
Support costs						
Office and miscellaneous expenses	494	-	494	561	-	561
Printing, postage and AGM	1,747	-	1,747	1,582	-	1,582
Insurance	315	-	315	1,872	-	1,872
Legal and professional fees	7,369	-	7,369	6,108	-	6,108
RSPCA HQ Quota payment	551	-	551	551	-	551
Depreciation of computer and other equipment	663	-	663	1,018	-	1,018
Independent examiners remuneration	1,000	-	1,000	1,000	-	1,000
Accountancy	7,568	-	7,568	5,258	-	5,258
Total support costs	19,707	-	19,707	17,950	-	17,950
Total	194,077	13,226	207,303	198,050	13,512	211,562

6 Trustee expenses and related party transactions

Trustees received no remuneration in either year for their work as trustees.

During the year the Branch received door to door grant income from the RSPCA national society of £24,134 (2020: £25,173) and neutering grants, insurance, donations, vets bills and subscriptions of £893 (2020: £1,292). In addition, purchases of goods for resale, food and other items amounting to £38,965 (2020: £25,243) were made by the Branch from RSPCA trading. The Branch also made an RSPCA HQ Quota payment of £551 (2020: £551).

7 Employees

Employment costs

	2021 £	2020 £
Wages and salaries	148,937	155,383
Social security costs	3,063	6,084
Pension costs -defined contributions	1,467	1,435
	153,467	162,902

The average monthly head count was 16 staff (2020: 16 staff).

No employee received remuneration of more than £60,000 in the period (2020: none).

Key management personnel

The key management personnel of the charity are considered to be the shop and animal centre managers. The total costs to the charity of employee benefits (including employer national insurance and employer pension) for the key management personnel were £46,846 (2020: £45,562).

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension costs charge for the year represents contributions payable by the company to the scheme. Contributions totalling £347 (2020: £339) were payable to the scheme at the end of the year and are included in creditors.

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2021

8 Tangible fixed assets

	Rehoming Centre buildings £	Shed, pens & fencing £	Shop Fittings & Equipment £	Other furniture & equipment £	Motor Vehicles £	Total £
Cost						
At 1 January 2021	319,846	55,798	45,400	15,667	10,601	447,312
Additions	-	-	-	-	-	-
At 31 December 2021	319,846	55,798	45,400	15,667	10,601	447,312
Depreciation						
At 1 January 2021	209,046	41,412	38,840	13,548	10,601	313,447
Charge for the year	12,794	4,780	2,578	660	-	20,812
At 31 December 2021	221,840	46,192	41,418	14,208	10,601	334,259
Net book value						
At 31 December 2021	98,006	9,606	3,982	1,459	-	113,053
At 31 December 2020	110,800	14,386	6,560	2,119	-	133,865

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2021

9 Fixed asset investments

	2021 £	2020 £
Listed shares & funds	370,376	-
Cash held by investment manager	102,842	-
	<u>473,218</u>	<u>-</u>

Listed Shares	2021 £	2020 £
Market value		
At 1 January 2021	-	380,822
Additions	450,000	-
Disposals	-	(338,913)
Realised loss on disposals of investments	-	(41,909)
Unrealised gains / (losses) on revaluation	23,218	-
	<u>473,218</u>	<u>-</u>
At 31 December 2021	<u>473,218</u>	<u>-</u>

Historical cost	£	£
At 1 January 2021	-	363,981
Additions	450,000	-
Disposals	-	(363,981)
Other movements	-	-
	<u>450,000</u>	<u>-</u>
At 31 December 2021	<u>450,000</u>	<u>-</u>

10 Debtors

	2021 £	2020 £
Other debtors	10,467	4,799
Prepayments	6,958	9,208
Accrued income	529	784
	<u>17,954</u>	<u>14,791</u>

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2021

11 Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals	7,903	4,274
Other creditors	7,027	3,044
Taxation and social security	907	11
	<u>15,837</u>	<u>7,329</u>

12 Summary of movement in funds

	Opening Balance 1 Jan 2021 £	Income £	Expenditure £	Transfers & gains/(losses) £	Closing Balance 31 Dec 2021 £
Restricted funds					
Taylor's Rehoming Centre	110,800	-	(12,794)	-	98,006
Friends of Taylor's	8,653	6,427	-	-	15,080
Kingston Maurward	14,997	8,208	(432)	-	22,773
Janice Ashman Legacy	4,365	-	-	-	4,365
Margaret Freeman Legacy	30,336	-	-	-	30,336
Rosaile Joyce Ward Legacy	44,964	6,558	-	-	51,522
Total restricted funds	<u>214,115</u>	<u>21,193</u>	<u>(13,226)</u>	<u>-</u>	<u>222,082</u>
Unrestricted funds					
General fund	120,060	319,774	(332,999)	-	106,835
Designated fund	450,000	-	-	23,218	473,218
Total unrestricted funds	<u>570,060</u>	<u>319,774</u>	<u>(332,999)</u>	<u>23,218</u>	<u>580,053</u>
Total funds	<u>784,175</u>	<u>340,967</u>	<u>(346,225)</u>	<u>23,218</u>	<u>802,135</u>

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2021

Summary of movement in funds- 2019

	Opening Balance 1 Jan 2020 £	Income £	Expenditure £	Transfers & gains/(losses) £	Closing Balance 31 Dec 2020 £
Restricted funds					
Taylor's Rehoming Centre	123,594	-	(12,794)	-	110,800
Friends of Taylor's	4,020	4,633	-	-	8,653
Kingston Maurward	7,745	7,970	(718)	-	14,997
Janice Ashman Legacy	4,365	-	-	-	4,365
Margaret Freeman Legacy	30,336	-	-	-	30,336
Ultrasound Appeal	-	44,964	-	-	44,964
Total restricted funds	170,060	57,567	(13,512)	-	214,115
Unrestricted funds					
General fund	280,327	262,080	(322,954)	(99,393)	120,060
Designated fund	392,516	-	-	57,484	450,000
Total unrestricted funds	672,843	262,080	(322,954)	(41,909)	570,060
Total funds	842,903	319,647	(336,466)	(41,909)	784,175

General funds represents 'free' reserves after allowing for all designated funds.

Designated funds represents funds held for the long term aim of providing a new rehoming centre with additional facilities for rehoming dogs, should such time arise where the lease on the current premises is not renewed.

Restricted funds comprise monies donated for a specific project or purpose and represent monies received for:

- Taylor's Rehoming Centre which must be used wholly towards the provision of an animal shelter. At the year end, the value held in the fund relates to the Net Book Value of the Taylor's property.
- Kingston Maurward and Friends of Taylor's are restricted to the running costs of Taylor's Rehoming Centre.
- The Rosalie Joyce Ward legacies are restricted to the Taylor's Rehoming Centre.

13 Analysis of assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	2021 Total funds £
Tangible assets	15,047	-	98,006	113,053
Investments	-	473,218	-	473,218
Current assets	107,625	-	124,076	231,701
Current liabilities	(15,837)	-	-	(15,837)
	<u>106,835</u>	<u>473,218</u>	<u>222,082</u>	<u>802,135</u>

Analysis of assets between funds- 2020

	Unrestricted funds £	Designated funds £	Restricted funds £	2020 Total funds £
Tangible assets	23,065	-	110,800	133,865
Investments	-	-	-	-
Current assets	104,324	450,000	103,315	657,639
Current liabilities	(7,329)	-	-	(7,329)
	<u>120,060</u>	<u>450,000</u>	<u>214,115</u>	<u>784,175</u>

14 Financial commitments

At 31 December 2021 the charity was committed to making the following payments under non-cancellable operating leases:

	2021 £	2020 £
<u>Operating leases which expire:</u>		
Premises:		
Within one year	45,901	45,901
2-5 years	89,704	119,104
In more than five years	41,254	57,754
	<u>176,859</u>	<u>222,759</u>

For the Year Ended 31 December 2021