

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS WEST DORSET BRANCH

England & Wales · Charity number 248616

Details

Other names	ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS DORSET WEST BRANCH, RSPCA DORSET WEST BRANCH, TAYLORS ANIMAL REHOMING CENTRE
-------------	---

Status	Registered
--------	------------

Legal form	Other
------------	-------

Registered	1966-07-13
------------	------------

Register	View on the Charity Commission register
----------	---

Contact

Address	RSPCA Taylor's Rehoming Centre Higher Dairy Kingston Maurward College Kingston Maurward DORCHESTER Dorset DT2 8PY
---------	--

Phone	01305259672
-------	-------------

Email	mail@westdorsetrspca.org
-------	--

Website	www.rspcawestdorset.org
---------	--

Activities

Objects: THE OBJECTS OF THE BRANCH ARE TO PROMOTE THE WORK AND OBJECTS OF THE SOCIETY [ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (219009)], WITH PARTICULAR REFERENCE TO THE AREA OF THE BRANCH, IN ACCORDANCE WITH THE POLICIES OF THE SOCIETY.

Activities: The charity promotes the work and objects of the National RSPCA being to prevent cruelty, promote kindness to and alleviate suffering of animals, in the West Dorset and Axminster Devon area. It takes into care and rehomes unwanted and stray pets, assists owners with payment for veterinary treatment, and contributes to South West regional RSPCA schemes.

Classification

- **How:** Other Charitable Activities
- **What:** Animals
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WEST DORSET.
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£394,701	£401,326	-	-
2023-12-31	£301,384	£360,063	-	-
2022-12-31	£294,088	£359,032	-	-
2021-12-31	£340,967	£346,225	-	-
2020-12-31	£319,647	£336,466	-	-

Trustees

Name	Role	Appointed
Christine Angela Elgar		2023-11-16
Dannielle Louise Cox		2024-04-08
Jemma Smoker		2026-04-15
Julian Westcott		2025-01-15
Katherine Fiona Cartwright		2024-10-16
Michael McDonald		2025-09-10
Nicola Jeanne Pengelly		2023-11-16
Sarah Kathryn Fisher		2023-11-16

Accounts

RSPCA West Dorset Branch
Annual Report and Unaudited Financial Statements
For the Year Ended 31 December 2024
Charity Registered in England and Wales Number: 248616

RSPCA West Dorset Branch

Contents

For the Year Ended 31 December 2024

	<u>Page</u>
Reference and Administrative Details	1
Trustees' Report	2 – 10
Independent Examiner's Report to the Trustees	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to Financial Statements	14 – 25

RSPCA West Dorset Branch

Reference and Administrative Details

For the Year Ended 31 December 2024

Trustees

D Cox	Chair
K Cartwright	
C Elgar	
S Fisher	
N Pengelly	Secretary
J Westcott	Treasurer

Key management personnel

T Every	Taylor's Centre Manager
C Dittrich	Area Retail Manager
C Moore	Branch Treasurer (non trustee)

Charity Number

248616

Principal Address and Registered Office

Taylor's Re-homing Centre
Higher Dairy
Kingston Maurward College
Dorchester
Dorset, DT2 8PY

Website: www.westdorsetrspca.org
Email: mail@westdorsetrspca.org

Branch (runs and owns)

Taylor's Re-homing Centre
Higher Dairy
Kingston Maurward College
Dorchester
Dorset, DT2 8PY

Email: taylors@westdorsetrspca.org

Independent Examiner

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP, Goodwood House, Blackbrook Park
Avenue, Taunton, Somerset, TA1 2PX

Bankers

Lloyds, 92 St Mary Street, Weymouth, Dorset, DT4 8PA

Investment Managers

Epworth Investment Management Limited, 9 Bonhill Street,
London, EC2A 4PE

Employment Advisors

Croner, Croner House, Wheatfield Way, Hinckley LE10 1YG

Legal Advisors

Womble Bond Dickinson, Temple Quay, 3 Temple Back East,
Bristol, BS1 6DZ

RSPCA National Society

Parkside, Chart Way, Horsham, West Sussex, RH12 1GY
Cruelty line: 0300 1234 999
Advice line: 0300 1234 555
Website: www.rspca.org.uk

RSPCA West Dorset Branch

Trustees' Report

For the Year Ended 31 December 2024

The Trustees' present their report and accounts for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the period and since the period end are as follows:

- Katherine Cartwright (appointed 16/10/2024)
- Dannielle Cox (appointed 08/04/2024)
- Christine Elgar
- Sarah Fisher
- Nicola Pengelly
- Julian Westcott (appointed 15/01/2025)
- Darron Cox (resigned 20/11/2024)
- Catherine Moore (resigned 21/08/2024)
- Fiona Renouf (resigned 18/12/2024)

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

We promote the work and objects of the national RSPCA, being to prevent cruelty, promote kindness, and to alleviate the suffering of animals, in the West Dorset and Axminster (Devon) area.

Our charitable activities

1. We take into care and rehome unwanted and stray pets through Taylor's Rehoming Centre.
2. We assist pet owners in the Branch area who are on low incomes with payment for female cat neutering treatment.
3. We promote the work and objects of the National RSPCA – to promote kindness and to prevent or suppress cruelty to animals by lawful means. We support the work of local RSPCA Inspectors.

Objects and public benefit statement

1. The RSPCA West Dorset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the area of West Dorset (and Axminster).
2. The objects of the Branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.
3. The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Advancement of animal welfare

1. Under the Charities Act 2006, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.
2. The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

1. We support our local Inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.
2. We provide subsidised neutering of female cats for those in the Branch area on low incomes. We do this through our Welfare scheme. This work helps to control cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.
3. Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.
4. We rehome animals in need at low cost to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as a subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objectives, to rehome to those who could not afford them.
5. We take in, free of charge, lost animals and take steps to reunite them with owners. This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.
6. We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.
7. We offer free animal care advice at our rehoming centre. The public benefits through the promotion of responsible pet ownership.

RSPCA West Dorset Branch

Trustees' Report

For the Year Ended 31 December 2024

8. Within the terms of our governing document, we support the National Society and other RSPCA branches through collaborating on animal welfare initiatives and providing financial support for pet owners. The public benefits through our collective efforts to provide additional financial support by working together.
9. We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

Aims and Objectives

- To build on the success of Taylor's by maximising the numbers of animals re-homed.
- To assist with female cat neutering for pet owners on low incomes within a set budget.
- To support the Inspectorate by taking in National RSPCA generated animals.
- To increase fundraising revenue and responsibly manage expenditure.
- To promote and maximise the income from our charity shops.
- To look for opportunities to open further shops to raise funds for the Branch
- To continually plan for the future of our rehoming facilities.

Strategies to achieve Aims and Objectives

- To take full advantage of all fundraising and promotional opportunities.
- To hold an annual "Gala Day" event at Taylor's.
- To seek to encourage legacies to the Branch.
- To maximise income from all shop sites.
- To maximise on-line sales and social media presence.
- To increase publicity and public awareness of the work of the Branch.

ACHIEVEMENT AND PERFORMANCE

Fundraising

2024 was another busy year for the Charity. The Bridport shop has performed well, and the Weymouth shop income has increased after its opening in 2023. The Sherborne shop has continued to see a drop in income, despite a refit during the year. An Area Manager has been employed to identify ways of improving the performance of the existing shops and the potential for opening other sites. Total income for the year from all three shops was £223,028 (2023: £192,396).

The Branch received £24,560 (2023: £8,692) in Legacy income during the year. We are extremely grateful for the generosity of those who leave us money in their will, and committed to ensure that the legacy income we receive is spent for the maximum possible benefit for the animals in our care. The Trustees worked to promote the giving of Legacies to protect the future finances of the Charity and will continue to do so in 2025. In addition to Legacy income, the Branch received £1,073 (2023: £876) from Funeral Donations.

Income is generated at Taylors Rehoming Centre through homing donations, sale of food, litter and other goods, pen sponsorship, general donations and fundraising events. The overall number of fundraising and publicity events was increased in 2024 and Taylors' Gala Day was a very popular and successful event raising £4,726 (2023: £4,104). Total income generated by Taylors in 2024 was £76,619 (2023: £49,239). In addition to this, income from the "Friends of Taylors" and regular standing orders brought in £5,057 (2023: £4,799).

£21,816 (2023: £23,094) was received from RSPCA Headquarters in respect of the national door to door fundraising initiative. The Branch itself does not carry out door to door fundraising, but we are very grateful for the proportion of funds raised which are passed to the Branch as a result of the National RSPCA initiative.

Our investments generated £23,736 (2023: £10,464) in interest and dividends. The Trustees closely monitor the performance of our investment portfolio and endeavour to maximise income with minimal risk to capital.

We were able to reclaim £1,996 (2023: £3,454) in Gift Aid in 2024. We are grateful for our donors who kindly elect to allow us to claim Gift Aid on their donations, and also for all small cash donations, which are eligible for Gift Aid payments under the GASDS scheme.

Our static collection boxes throughout the Branch area, brought in £566 (2023: £327). We would like to thank the shops and businesses who kindly allow us to keep collection boxes on their premises, and to the volunteers who manage them.

ACHIEVEMENT AND PERFORMANCE continued

Performance

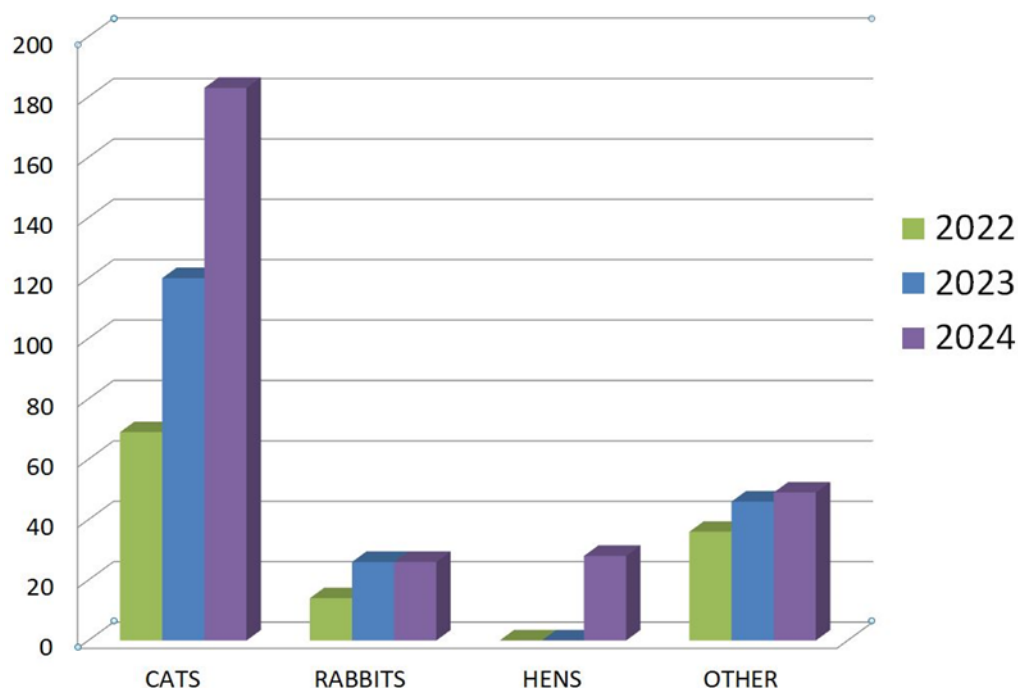
The income generated by the Branch is used to meet the three main charitable objectives of the Branch set with regards to public benefit.

1. We take in to care and rehome unwanted and stray pets through “Taylor’s Rehoming Centre”.

Taylor’s total running costs for 2024 were £207,070 (2023: £198,089). The following table shows the number of animals rehomed in the past three years.

Rehoming: Numbers of animals rehomed by Taylor’s 2024

	CATS	RABBITS	HENS	OTHER
2022	69	14	0	36
2023	120	26	0	46
2024	183	26	28	49

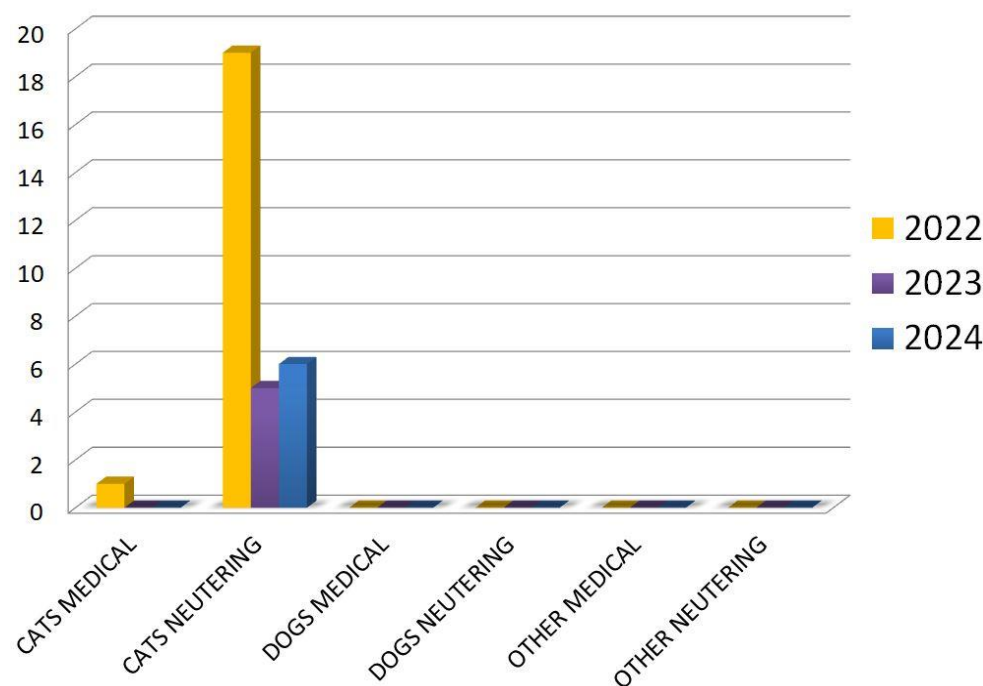


2. We assist pet owners in the Branch area who are on low incomes with payment for veterinary treatment.

The total cost of Welfare expenditure in 2024 was £240 (2023: £200). The branch welfare focus is on the neutering of female cats only. This will be reviewed again in 2025 with consideration given to expanding Welfare activity as and when the financial situation permits. The following table shows the number of animals assisted by our welfare activity over the past three years

Welfare : Veterinary procedures financially assisted by the Branch 2024

	CATS		DOGS		OTHER	
	MEDICAL	NEUTERING	MEDICAL	NEUTERING	MEDICAL	NEUTERING
2022	1	19	0	0	0	0
2023	0	5	0	0	0	0
2024	0	6	0	0	0	0



3. We promote the work and objects of the National RSPCA - to promote kindness and to prevent or suppress cruelty to animals by all lawful means. We support the work of local RSPCA Inspectors.

During 2024 the Branch continued to use its social media profile to promote national campaigns and the Branch provides support to the National RSPCA Inspectors by taking in Inspectorate generated animals wherever possible.

FINANCIAL REVIEW

The Branch received income from donations and legacies totalling £133,033 during the year compared with £84,936 in 2023. The main proportion of additional income received came from other trading activities totalling £228,371 (2023: £199,906) and investment income of £23,736 (2023: £10,464). Total income for the year showed a significant increase at £394,701 compared with £301,384 in 2023.

Total expenditure increased to £401,326 (2023: £360,063) and the net deficit for the year was £6,625 (£75,682 deficit in 2023).

Our Financial Reserves policy

As of 31 December 2024, total funds stood at £596,303 (2023: £602,928), of which, free reserves available (including investments) to the Branch, totalled £535,286 (2023: £528,592). This is equivalent to approximately 16 months' current expenditure. The Branch aims to ensure that the financial reserves at any one time would cover at least twelve months predicted expenditure. This is to protect the Branch from fluctuations in income in order that levels of service provided for the welfare of local animals may be maintained in the event of a reduction in incoming resources. Reserves, in this context, means funds that are freely available for the Branch's general purposes after all commitments have been met and excludes fixed assets.

If the financial reserves substantially exceed 18 months predicted expenditure at any one time, the trustees will seek to increase and expand the animal welfare activity of the Branch.

FUTURE PLANS

In 2025 the Trustees will continue to closely monitor the performance of the shops; supporting Bridport in their consistency in ever increasing sales; identifying areas of development within the Weymouth store to build on the steady progress in terms of revenue during last year and looking at improved staff engagement and marketing strategies to improve falling revenue in our Sherborne shop. All shops will be encouraged to implement regular promotional events. We will continue to look for suitable venues for other shops. Legacies will be further promoted via leaflets, in-shop campaigns, social media, and contact with local solicitors. The Branch will aim to substantially increase the number of fundraising and promotional events as resources allow. Use of social media will be further increased to promote the work of the Branch. Taylors Rehoming Centre will have a number of improvements, including the installation of new, more suitable rabbit facilities, and the replacement of outdated heating equipment. This will provide better conditions for the animals on site and help to maintain the excellent standard of care given. The increase in promotional events and use of social media will help maximise the number of animals rehomed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a branch of the South West Regional and National RSPCA and was registered on 13 July 1966 (number 248616). It is governed by the RSPCA Branch model rules and subject to the overall supervision of the RSPCA, but otherwise manages its own affairs and finances independently.

The charity is run by the branch committee whose members are the charity's trustees. The Committee is elected by branch members at the AGM (5 to 14 trustees), or may be co-opted by the existing committee if they have particular skills required; up to 3 trustees may be co-opted in a year. Candidates for election at the AGM must be nominated by two eligible branch members and must receive in excess of 50% of the votes of those eligible members who are present and who vote at the AGM. To stand for election at the AGM, or to exercise voting rights, individuals must have been members of the branch for at least 3 clear calendar months. A declaration of willingness to act must be completed and signed before being eligible to vote at meetings.

RSPCA West Dorset Branch

Trustees' Report

For the Year Ended 31 December 2024

Induction and training is covered by the provision of information packs and booklets from the National Society and the Charity Commission, as well as guidance and training from existing committee members.

There are three lead officer posts, Chairman, Treasurer and Secretary, and additionally nominated trustees take a lead responsibility for such things as line management of the re-homing centre, shops and website management.

Trustees receive support and advice from the Branch Partnership Manager (from the South and South West Regional RSPCA) who attends branch committee meetings and is always on hand to offer guidance.

Additionally one trustee is elected to the South West Regional Board, which meets on a regular basis to agree and assess campaigns, networking and home visiting schemes, and receives information on Inspectorate issues.

Matters that require a vote must be proposed and seconded by individual trustees and all trustees present at the meeting have one vote. The Chairman of the meeting is not eligible to vote unless in the case of the tie, in which case the vote of the Chairman is the deciding vote.

The trustees are legally required to draw up and implement a Risk Management Strategy. Once it is in operation daily implementation can be delegated, but the final responsibility lies with the trustees, who are liable for any infringement. Our very comprehensive Risk Management Strategy has been put in writing and made available to our auditors. The Strategy is reviewed and updated regularly.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on

.....
D Cox
Chair

RSPCA West Dorset Branch

Independent Examiner's Report to the Trustees
For the Year Ended 31 December 2024

Independent examiners report to the Trustees of RSPCA West Dorset Branch

I report to the trustees on my examination of the accounts for RSPCA West Dorset Branch ("the charity") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Albert Goodman LLP provides the charity with book-keeping services. I confirm that the necessary safeguards as required by the Directions of the Charity Commission have been implemented, and that I have applied the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Standard.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date:.....

RSPCA West Dorset Branch
Statement of Financial Activities
For the Year Ended 31 December 2024

	Note	Unres- tricted £	Res- tricted £	Total 2024 £	Unres- tricted £	Res- tricted £	Total 2023 £
Income:							
Donations and legacies	2	117,629	15,404	133,033	70,178	14,758	84,936
Income from other trading activities							
Trading income	3	228,371	-	228,371	199,906	-	199,906
Other fundraising income		9,561	-	9,561	6,078	-	6,078
Investments	4	23,736	-	23,736	10,464	-	10,464
Total income		379,297	15,404	394,701	286,626	14,758	301,384
Expenditure:							
Costs of raising funds							
Investment manager's fees		-	-	-	3,223	-	3,223
Trading expenditure	3	169,954	-	169,954	132,431	-	132,431
Other fundraising and publicity costs		477	-	477	75	-	75
Charitable activities	5	202,697	28,198	230,895	196,782	27,552	224,334
Total expenditure		373,128	28,198	401,326	332,511	27,552	360,063
Net income/(expenditure) before other recognised (losses)/gains		6,169	(12,794)	(6,625)	(45,885)	(12,794)	(58,679)
Losses on investments		-	-	-	(17,003)	-	(17,003)
Net income/(expenditure) before transfers		6,169	(12,794)	(6,625)	(62,888)	(12,794)	(75,682)
Transfers between funds	12	-	-	-	-	-	-
Net movement in funds		6,169	(12,794)	(6,625)	(62,888)	(12,794)	(75,682)
Reconciliation of funds							
Total funds brought forward	12	530,510	72,418	602,928	593,398	85,212	678,610
Total funds carried forward		536,679	59,624	596,303	530,510	72,418	602,928

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

RSPCA West Dorset Branch

Balance Sheet

As at 31 December 2024

			2024 £	2023 £
	Note			
Fixed assets				
Tangible fixed assets	8	61,017	74,336	
			61,017	74,336
Current assets				
Stock		3,621	3,995	
Debtors	10	18,123	13,308	
Cash at bank and in hand		530,506	530,164	
		552,250	547,467	
Liabilities				
Creditors falling due within one year	11	(16,964)	(18,875)	
Net current assets			535,286	528,592
Total net assets			596,303	602,928
The funds of the charity:				
Restricted funds	12		59,624	72,418
Unrestricted funds				
General	12	536,679	530,510	
Total unrestricted funds			536,679	530,510
Total charity funds			596,303	602,928

The financial statements were approved by the Board of Trustees on and signed on their behalf by:

.....
D Cox
Chair

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 Basis of accounting

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Income from donations is recognised on a cash basis, in the year the income is physically received, except when the donors specify that they must be used in future accounting periods or donor conditions have not been fulfilled, then the income is deferred.

Bequests and legacies are included when entitlement is established, it is probable that the amount will be received, and the amount receivable can be estimated with sufficient accuracy.

Income from grants is recognised in the year in which they are receivable. Grants without performance conditions are presented within donations and legacies and within charitable activities when performance criteria apply.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Income from other trading activities includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Income from the shops are recognised at the point of sale. Goods donated for resale are included as trading income when sold. The value of services provided by volunteers has not been provided. Income from investments constitutes dividends and bank interest and is recognised in the year to which it relates to.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity's operating costs include rehoming and welfare costs, shop and other trading expenses and expenditure on publicity and fundraising. These are allocated to costs and expenditure on charitable activities' in the statement of financial activities as appropriate. Indirect support costs and governance costs are included under charitable activity expenditure.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Rehoming Centre building	25 years straight line
Shed, pens and fencing	5 years straight line
Shop fittings and equipment	5 years straight line
Other furniture and equipment	5 years straight line
Motor vehicles	3 years straight line

Tangible fixed assets for use by the charity are capitalised where the cost is greater than £100 and their expected useful life exceeds one year.

1.5 Investments

Investments are recognised initially at fair value which is normally the transaction price (excluding transaction costs). Subsequently, investments are held at market value, with all realised and unrealised gains and losses passing through the Statement of Financial Activities.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Stock is calculated on a first in, first out basis.

In line with the charities SORP FRS 102, it is considered that the costs of valuation of goods donated for resale outweighs the benefits to users of the financial statements and therefore donated goods are recognised when sold.

1.7 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, but not Value Added Tax. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.11 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has operating leases for the premises in which they operate their shops. The title of the leased premises remains with the lessor.

1.12 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.13 Pension

The Charity operates a defined contribution pension scheme. Contributions are expensed as they become payable.

1.14 Services in kind

On receipt, services in kind are recognised on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services of equivalent benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.15 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Investment portfolios are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2024

2 Donations and legacies

	Unrest- ricted £	Restrict- ed £	Total 2024 £	Unrest- ricted £	Restrict- ed £	Total 2023 £
Legacies, bequests and funeral donations	25,633	-	25,633	9,568	-	9,568
National RSPCA door to door	21,816	-	21,816	23,094	-	23,094
National RSPCA neutering grants, donations and pet insurance	21,370	-	21,370	3,119	-	3,119
National RSPCA members subscriptions	615	-	615	432	-	432
Rehoming donations	17,044	-	17,044	10,365	-	10,365
Collections and general donations (incl Gift Aid)	25,221	-	25,221	23,600	-	23,600
Kingston Maurward contribution towards Centre running costs	-	10,347	10,347	-	9,959	9,959
Taylor's Friends	-	5,057	5,057	-	4,799	4,799
CAF donations	5,930	-	5,930	-	-	-
Total	117,629	15,404	133,033	70,178	14,758	84,936

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2024

3 Trade incoming and expenditure

	Charity Shops £	Other Trading £	2024 £	Charity shops £	Other trading £	2023 £
Turnover from donated goods sold	202,843	-	202,843	170,730	-	170,730
Turnover from purchased goods sold	20,185	5,343	25,528	21,666	6,615	28,281
Turnover from boarding at Taylors	-	-	-	-	895	895
Total trading Income	223,028	5,343	228,371	192,396	7,510	199,906
Cost of goods sold	11,514	7,738	19,252	13,491	2,732	16,223
Shop wages	87,533	-	87,533	57,871	-	57,871
Shop rent	44,500	-	44,500	41,265	-	41,265
Shop running costs	18,132	-	18,132	16,413	-	16,413
Depreciation of shop fixtures & equipment	537	-	537	659	-	659
Total trading expenditure	162,216	7,738	169,954	129,699	2,732	132,431
Net trading income	60,812	(2,395)	58,417	62,697	4,778	67,475

All income and expenditure is unrestricted (2023: all unrestricted).

4 Investment income and interest

	Unrest- ricted £	Restrict- ed £	Total 2024 £	Unrest- ricted £	Restrict- ed £	Total 2023 £
Dividends & interest on						
UK listed investments	23,226	-	23,226	7,081	-	7,081
Interest on UK cash deposits	510	-	510	3,383	-	3,383
Total	23,736	-	23,736	10,464	-	10,464

RSPCA West Dorset Branch

Notes to the Financial Statements

For the Year Ended 31 December 2023

5 Expenditure on charitable activities

	Unrest- ricted £	Restrict- ed £	Total 2024 £	Unrest- ricted £	Restrict- ed £	Total 2023 £
Direct costs						
Wages	115,133	-	115,133	100,960	-	100,960
Food and litter	26,800	-	26,800	30,680	-	30,680
Vet fees	34,254	1,959	36,213	30,209	-	30,209
Centre running costs	-	13,445	13,445	1,072	14,758	15,830
Motor expenses	2,367	-	2,367	2,563	-	2,563
Depreciation of Rehoming Centre building	-	12,794	12,794	-	12,794	12,794
Depreciation of shed and pens	318	-	318	5,053	-	5,053
Total direct costs	178,872	28,198	207,070	170,537	27,552	198,089
Support costs						
Office and miscellaneous expenses	5,448	-	5,448	1,884	-	1,884
Printing, postage and AGM	1,031	-	1,031	2,619	-	2,619
Insurance	2,418	-	2,418	1,905	-	1,905
Legal and professional fees	5,834	-	5,834	10,356	-	10,356
RSPCA HQ Quota payment	551	-	551	551	-	551
Depreciation of computer and other equipment	47	-	47	47	-	47
Independent examiners remuneration	2,500	-	2,500	1,000	-	1,000
Accountancy	5,996	-	5,996	7,883	-	7,883
Total support costs	23,825	-	23,825	26,245	-	26,245
Total	202,697	28,198	230,895	196,782	27,552	224,334

6 Trustee expenses and related party transactions

Trustees received no remuneration in either the current or the prior year for their work as trustees.

During the year the Branch received door to door grant income from the RSPCA national society of £21,816 (2023: £23,094) and neutering grants, insurance, donations, vets bills and subscriptions of £21,985 (2023: £3,551). In addition, purchases of goods for resale, food and other items amounting to £26,800 (2023: £28,399) were made by the Branch from RSPCA trading. The Branch also made an RSPCA HQ Quota payment of £551 (2023: £551).

7 Employees

Employment costs

	2024	2023
	£	£
Wages and salaries	195,205	155,314
Social security costs	5,669	1,946
Pension costs -defined contributions	1,792	1,571
	<u>202,666</u>	<u>158,831</u>

The average monthly head count was 15 staff (2023: 13 staff).

No employee received remuneration of more than £60,000 in the period (2023: none).

Key management personnel

The key management personnel of the charity are considered to be the animal centre manager and the area retail manager. The total costs to the charity of employee benefits (including employer national insurance and employer pension) for the key management personnel were £41,125 (2023: £41,547).

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension costs charge for the year represents contributions payable by the company to the scheme. Contributions totalling £385 (2023: £277) were payable to the scheme at the end of the year and are included in creditors.

RSPCA West Dorset Branch

Notes to the Financial Statements

For the Year Ended 31 December 2024

8 Tangible fixed assets

	Rehoming Centre buildings £	Shed, pens & fencing £	Shop Fittings & Equipment £	Other furniture & equipment £	Motor Vehicles £	Total £
Cost						
At 1 January 2024	319,846	57,163	45,400	15,667	10,601	448,677
Additions	-		377	-	-	377
At 31 December 2024	319,846	57,163	45,777	15,667	10,601	449,054
Depreciation						
At 1 January 2024	247,428	56,230	44,462	15,620	10,601	374,341
Charge for the year	12,794	318	537	47	-	13,696
At 31 December 2024	260,222	56,548	44,999	15,667	10,601	388,037
Net book value						
At 31 December 2024	59,624	615	778	-	-	61,017
At 31 December 2023	72,418	933	938	47	-	74,336

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2024

9 Fixed asset investments

	2024	2023
	£	£
Listed shares & funds	-	-
Cash held by investment manager	-	-
	-	-

Listed Shares	2024	2023
	£	£
Market value		
At 1 January 2024	-	416,290
Additions		
Disposals	-	(399,287)
Realised loss on disposals of investments	-	(17,003)
Unrealised gains / (losses) on revaluation	-	-
Interest & dividends received	-	-
Management fees	-	-
At 31 December 2024	-	-
Historical cost	£	£
At 1 January 2024	-	450,000
Additions	-	-
Disposals	-	(450,000)
Other movements		-
At 31 December 2024	-	-

10 Debtors

	2024	2023
	£	£
Other debtors	8,243	3,441
Prepayments	9,880	9,867
	18,123	13,308

11 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals	7,010	5,813
Other creditors	7,124	11,126
Taxation and social security	2,830	1,936
	<u>16,964</u>	<u>18,875</u>

12 Summary of movement in funds

	Opening Balance 1 Jan 2024 £	Income £	Expenditure £	Transfers & gains/(losses) £	Closing Balance 31 Dec 2024 £
Restricted funds					
Taylor's Rehoming Centre	72,418	-	(12,794)	-	59,624
Friends of Taylor's	-	5,057	(5,057)	-	-
Kingston Maurward	-	10,347	(10,347)	-	-
Total restricted funds	<u>72,418</u>	<u>15,404</u>	<u>(28,198)</u>	<u>-</u>	<u>59,624</u>
Unrestricted funds					
General fund	530,510	379,297	(373,128)	-	536,679
Total unrestricted funds	<u>530,510</u>	<u>379,297</u>	<u>(373,128)</u>	<u>-</u>	<u>536,679</u>
Total funds	<u>602,928</u>	<u>394,701</u>	<u>(401,326)</u>	<u>-</u>	<u>596,303</u>

Summary of movement in funds- 2023

	Opening Balance 1 Jan 2023 £	Income £	Expenditure £	Transfers & gains/(losses) £	Closing Balance 31 Dec 2023 £
Restricted funds					
Taylor's Rehoming Centre	85,212	-	(12,794)	-	72,418
Friends of Taylor's	-	4,799	(4,799)	-	-
Kingston Maurward	-	9,959	(9,959)	-	-
Total restricted funds	85,212	14,758	(27,552)	-	72,418
Unrestricted funds					
General fund	177,108	286,626	(332,511)	399,287	530,510
Designated fund	416,290	-	-	(416,290)	-
Total unrestricted funds	593,398	286,626	(332,511)	(17,003)	530,510
Total funds	678,610	301,384	(360,063)	(17,003)	602,928

General funds represents 'free' reserves after allowing for all designated funds.

The designated fund represented the value of the investments held. As these were sold during the prior year, the amount has been transferred out to unrestricted funds.

Restricted funds comprise monies donated for a specific project or purpose and represent monies received for:

- Taylor's Rehoming Centre which must be used wholly towards the provision of an animal shelter. At the year end, the value held in the fund relates to the Net Book Value of the Taylor's property.
- Kingston Maurward and Friends of Taylor's are restricted to the running costs of Taylor's Rehoming Centre.

13 Analysis of assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	2024 Total funds £
Tangible assets	1,393	-	59,624	61,017
Current assets	552,250	-	-	552,250
Current liabilities	(16,964)	-	-	(16,964)
	<u>536,679</u>	<u>-</u>	<u>59,624</u>	<u>596,303</u>

Analysis of assets between funds- 2023

	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total funds £
Tangible assets	1,918	-	72,418	74,336
Current assets	547,457	-	-	547,467
Current liabilities	(18,875)	-	-	(18,875)
	<u>530,500</u>	<u>-</u>	<u>72,418</u>	<u>602,928</u>

14 Financial commitments

At 31 December 2024 the charity was committed to making the following payments under non-cancellable operating leases:

	2024 £	2023 £
<u>Operating leases which expire:</u>		
Premises:		
Within one year	47,901	44,501
2-5 years	166,770	167,162
In more than five years	71,403	101,253
	<u>286,074</u>	<u>312,916</u>

Accounts

RSPCA West Dorset Branch

Annual Report and Unaudited Financial Statements

For the Year Ended 31 December 2023

Charity Registered in England and Wales Number: 248616

RSPCA West Dorset Branch

Contents

For the Year Ended 31 December 2023

	<u>Page</u>
Reference and Administrative Details	1
Trustees' Report	2 – 9
Independent Examiner's Report to the Trustees	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to Financial Statements	13 – 25

RSPCA West Dorset Branch

Reference and Administrative Details

For the Year Ended 31 December 2023

Trustees	D Cox C Elgar S Fisher C Moore N Pengelly F Renouf	Chair
Key management personnel	T Every C Watts C Moore	Taylors Centre Manager Taylors Centre Deputy Manager (resigned 31/08/2023) Branch Administrator
Charity Number	248616	
Principal Address and Registered Office	PO Box 5460 Weymouth Dorset, DT3 6WH Website: www.westdorsetrspca.org Email: mail@westdorsetrspca.org	
Branch (runs and owns)	Taylor's Re-homing Centre Higher Dairy Kingston Maurward College Dorchester Dorset, DT2 8PY Email: taylors@westdorsetrspca.org	
Independent Examiner	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP, Goodwood House, Blackbrook Park Avenue, Taunton, Somerset, TA1 2PX	
Bankers	Lloyds, 92 St Mary Street, Weymouth, Dorset, DT4 8PA	
Investment Managers	Epworth Investment Management Limited, 9 Bonhill Street, London, EC2A 4PE	
Employment Advisors	Croner, Croner House, Wheatfield Way, Hinckley LE10 1YG	
Legal Advisors	Womble Bond Dickinson, Temple Quay, 3 Temple Back East, Bristol, BS1 6DZ	
RSPCA National Society	Parkside, Chart Way, Horsham, West Sussex, RH12 1GY Cruelty line: 0300 1234 999 Advice line: 0300 1234 555 Website: www.rspca.org.uk	

RSPCA West Dorset Branch

Trustees' Report

For the Year Ended 31 December 2023

The Trustees' present their report and accounts for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the period and since the period end are as follows:

- Darron Cox (appointed 16/11/2023)
- Catherine Moore (appointed 16/11/2023)
- Fiona Renouf (appointed 16/11/2023)
- Chris Elgar (appointed 16/11/2023)
- Nicola Pengelly (appointed 16/11/2023)
- Sarah Fisher (appointed 16/11/2023)
- Paul Moore (appointed 16/11/2023, resigned 23/11/2023)
- Julie Burgess (resigned 05/06/2023)
- Colette Weston (resigned 16/11/2023)
- Paul Weston (resigned 16/11/2023)
- Cathy Briggs (resigned 16/11/2023)
- Martin Bailey (resigned 16/11/2023)
- Jenny Hopper (appointed 03/08/2023, resigned 16/11/2023)

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

We promote the work and objects of the national RSPCA, being to prevent cruelty, promote kindness, and to alleviate the suffering of animals, in the West Dorset and Axminster (Devon) area.

Our charitable activities

1. We take into care and rehome unwanted and stray pets through Taylor's Rehoming Centre.
2. We assist pet owners in the Branch area who are on low incomes with payment for female cat neutering treatment.
3. We promote the work and objects of the National RSPCA – to promote kindness and to prevent or suppress cruelty to animals by lawful means. We support the work of local RSPCA Inspectors.

Objects and public benefit statement

1. The RSPCA West Dorset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the area of West Dorset (and Axminster).

OBJECTIVES AND ACTIVITIES continued

2. The objects of the Branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.
3. The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of animal welfare

1. Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.
2. The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public (in italics). All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

1. We support our local Inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.
2. We provide subsidised neutering for female cats and microchipping of companion animals for those in the Branch area on low incomes. We do this through our Welfare scheme. This work helps to control cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.
3. Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

RSPCA West Dorset Branch

Reference and Administrative Details

For the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES continued

4. We rehome animals in need at low cost to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as a subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objectives, to rehome to those who could not afford them.
5. We take in, free of charge, lost animals and take steps to reunite them with owners. This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.
6. We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.
7. We offer free animal care advice at our rehoming centre. The public benefits through the promotion of responsible pet ownership.
8. Within the terms of our governing document, we support the National Society and other RSPCA branches through collaborating on animal welfare initiatives and providing financial support for pet owners. The public benefits through our collective efforts to provide additional financial support by working together.
9. We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

Aims and Objectives

- To build on the success of Taylor's by maximising the numbers of animals rehomed.
- To assist with female cat neutering bills for pet owners on low incomes within a set budget.
- To support the Inspectorate by taking in National RSPCA generated animals.
- To increase fundraising revenue and responsibly manage expenditure.
- To promote and maximise the income from our charity shops in Bridport, Sherborne and Weymouth.
- To look for opportunities to open further shops to raise funds for the Branch.
- To continually plan for the future of our rehoming facilities.

Strategies to achieve Aims and Objectives

- To take full advantage of all fundraising and promotional opportunities.
- To hold an annual "Open Day" event at Taylor's.
- To seek to encourage legacies to the Branch.
- To maximise income from all shop sites.
- To maximise on-line sales and social media presence.
- To increase publicity and public awareness of the work of the Branch.

RSPCA West Dorset Branch

Reference and Administrative Details

For the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Fundraising

2023 was another challenging year for the Charity. The Bridport shop performed well, but the Sherborne shop has seen a drop in income. A new Weymouth shop was opened in June but has not yet performed as well as hoped. All three shops have had a lot more focus since November 2023 with a view to identify improvements that can be made to increase income. Total income for the year from all three shops was £190,030.

The Branch received £8,692 in Legacy income during the year. As ever, we are extremely grateful for the generosity of our donors, and committed to ensure that the legacy income we receive is spent for the maximum possible benefit for the animals in our care. The Trustees were actively engaged in promotion of Legacies to protect the future finances of the Charity and will continue to do so in 2024. In addition to Legacy income, the Branch received £876 from Funeral Donations.

Income is generated at Taylors Rehoming Centre through homing donations, sale of food, litter and other goods, a small provision for holiday boarding for animals rehomed from Taylors (now ceased), pen sponsorship, general donations and fundraising events. The Taylors Open Day event continued to be a popular and successful event raising £4,104 this year. Total income generated by Taylors in 2023 was £49,239. In addition to this, income from the "Friends of Taylors" and regular standing orders brought in £4,798.

£23,094 was received from RSPCA Headquarters in respect of the national door to door fundraising initiative. The Branch itself does not carry out door to door fundraising, but we are very grateful for the proportion of funds raised which are passed to the Branch as a result of the National RSPCA initiative.

Our investments generated £10,464 in interest and dividends. The Trustees closely monitor the performance of our investment portfolio and endeavour to maximise income with minimal risk to capital.

We were able to reclaim £3,454 in Gift Aid in 2023. We are grateful for our donors who kindly elect to allow us to claim Gift Aid on their donations, and also for all small cash donations, which are eligible for Gift Aid payments under the GASDS scheme.

Our static collection boxes throughout the Branch area, brought in £327. We would like to thank the shops and businesses who kindly allow us to keep collection boxes on their premises, and to the volunteers who kindly manage them.

Performance

The income generated by the Branch is used to meet the three main charitable objectives of the Branch set with regards to public benefit.

- 1. We take in to care and rehome unwanted and stray pets through "Taylor's Rehoming Centre".**

RSPCA West Dorset Branch

Reference and Administrative Details

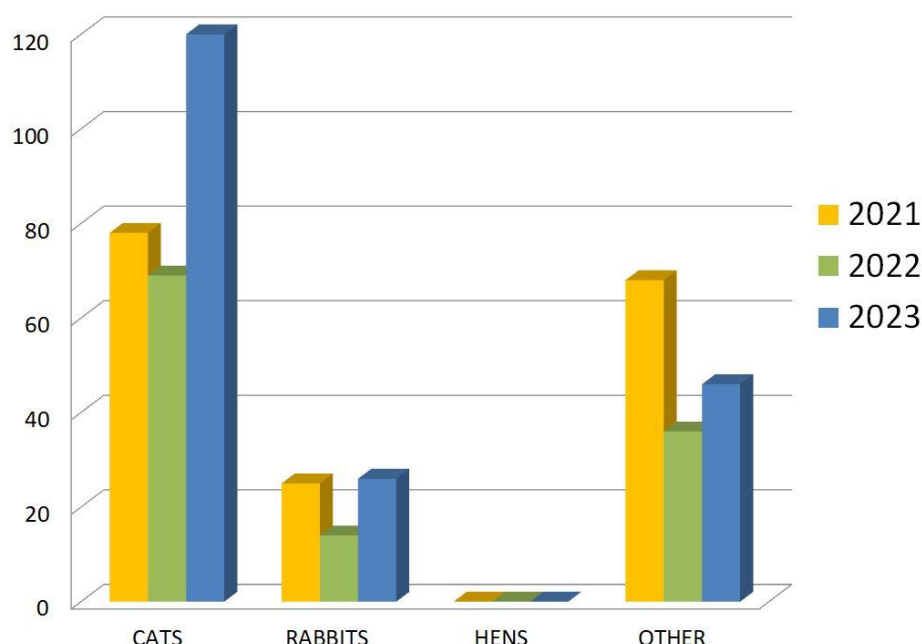
For the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE continued

Taylor's total running costs for 2023 were £192,093. The following table shows the number of animals rehomed in the past three years

Rehoming: Numbers of animals rehomed by Taylor's 2023

	CATS	RABBITS	HENS	OTHER
2021	78	25	0	68
2022	69	14	0	36
2023	120	26	0	46



2. We assist pet owners in the Branch area who are on low incomes with payment for veterinary treatment.

The total cost of Welfare expenditure in 2023 was £200. This is substantially less than in years prior to 2022 when the Trustees voted to focus on the neutering of female cats only. This will be reviewed again in 2024 with consideration given to expanding Welfare activity as and when the financial situation permits. The following table shows the number of animals assisted by our welfare activity over the past three years. We also work together with the Portland Food Bank to provide pet food for qualifying food bank customers throughout the year.

Welfare : Veterinary procedures financially assisted by the Branch 2023

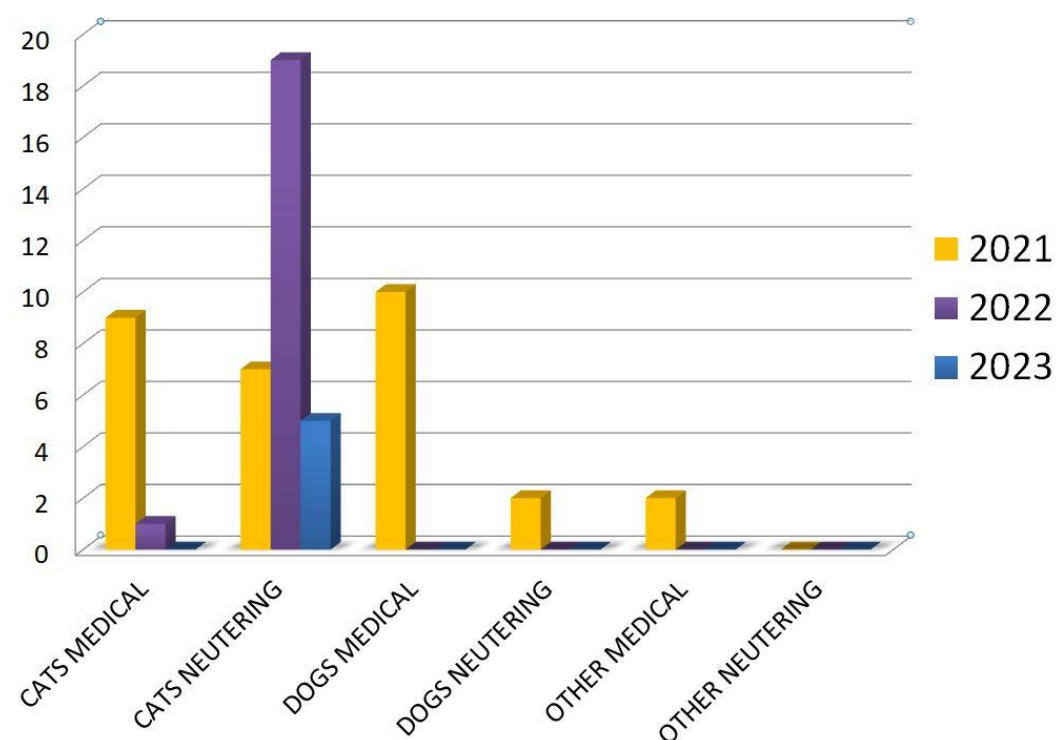
	CATS		DOGS		OTHER	
	MEDICAL	NEUTERING	MEDICAL	NEUTERING	MEDICAL	NEUTERING
2021	9	7	10	2	2	0
2022	1	19	0	0	0	0
2023	0	5	0	0	0	0

RSPCA West Dorset Branch

Reference and Administrative Details

For the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE continued



3. We promote the work and objects of the National RSPCA - to promote kindness and to prevent or suppress cruelty to animals by all lawful means. We support the work of local RSPCA Inspectors.

During 2023 the Branch continued to use its social media profile to promote national campaigns and the Branch provides support to the National RSPCA Inspectors by taking in Inspectorate generated animals wherever possible.

FINANCIAL REVIEW

The Branch received income from donations and legacies totalling £84,936 during the year compared with £70,277 in 2022. Additional income received consisted of income from other trading activities totalled at £199,906 (2022: £208,543) and investment income was £10,464 (2022: £10,027). Total income for the year increased to £301,384 compared with £294,088, in 2022.

Total expenditure increased slightly to £360,063 (2022: £359,032). The net deficit for the year was £75,682 (£123,525 in 2022 including investment losses).

Our Financial Reserves policy

As of 31 December 2023, total funds stood at £602,928 which includes £528,592 of free reserves available (including investments) to the Branch. This is equivalent to more than 17 month's current expenditure. The Branch aims to ensure that the financial reserves at any one time would cover at least twelve months predicted expenditure. This is to protect the Branch from fluctuations in income in order that levels of service provided for the welfare of local animals may be maintained in the event of a reduction in incoming resources. Reserves, in this context, means funds that are freely available for the Branch's general purposes after all commitments have been met and excludes fixed assets.

RSPCA West Dorset Branch

Reference and Administrative Details

For the Year Ended 31 December 2023

FINANCIAL REVIEW continued

If the financial reserves substantially exceed eighteen months predicted expenditure at any one time, the trustees will seek to increase and expand the animal welfare activity of the Branch.

In previous years a large part of the Branch income has been legacy related and whilst the trustees do all they can to encourage legacies to the Branch, by its very nature legacy income cannot be predicted.

FUTURE PLANS

In 2024 the Trustees aim to maximise the profitability of the Bridport shop, and increase revenue from the Sherborne and Weymouth shops via constant review and implementation of new marketing strategies, improved staff engagement, increased promotional events, and the introduction of the sale of electrical goods. Suitable premises for other shops will be sought, including 'pop up' shops if possible. The performance of all shops will continue to be closely monitored. Legacies will be further promoted via leaflets, in-shop campaigns, social media, and contact with local solicitors. The Branch will aim to substantially increase the number of fundraising and promotional events as resources allow. Use of social media will be further increased to promote the work of the Branch. Taylors Rehoming Centre will have a number of improvements, including the installation of new, more suitable rabbit facilities, and the replacement of outdated heating equipment. This will provide better conditions for the animals on site and help to maintain the excellent standard of care given. The increase in promotional events and use of social media will help maximise the number of animals rehomed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a branch of the South West Regional and National RSPCA and was registered on 13 July 1966 (number 248616). It is governed by the RSPCA Branch model rules and subject to the overall supervision of the RSPCA, but otherwise manages its own affairs and finances independently.

The charity is run by the branch committee whose members are the charity's trustees. The Committee is elected by branch members at the AGM (5 to 14 trustees), or may be co-opted by the existing committee if they have particular skills required; up to 3 trustees may be co-opted in a year. Candidates for election at the AGM must be nominated by two eligible branch members and must receive in excess of 50% of the votes of those eligible members who are present and who vote at the AGM. To stand for election at the AGM, or to exercise voting rights, individuals must have been members of the branch for at least 3 clear calendar months. A declaration of willingness to act must be completed and signed before being eligible to vote at meetings.

Induction and training is covered by the provision of information packs and booklets from the National Society and the Charity Commission, as well as guidance and training from existing committee members.

There are three lead officer posts, Chairman, Treasurer and Secretary, and additionally nominated trustees take a lead responsibility for such things as line management of the rehoming centre, shops and website management.

Trustees receive support and advice from the Branch Support Specialist (from the South West Regional RSPCA) who attends branch committee meetings and is always on hand to offer guidance.

STRUCTURE, GOVERNANCE AND MANAGEMENT continued

Additionally, one trustee is elected to the South West Regional Board, which meets on a regular basis to agree and assess campaigns, networking and home visiting schemes, and receives information on Inspectorate issues.

Matters that require a vote must be proposed and seconded by individual trustees and all trustees present at the meeting have one vote. The Chairman of the meeting is not eligible to vote unless in the case of the tie, in which case the vote of the Chairman is the deciding vote.

The trustees are legally required to draw up and implement a Risk Management Strategy. Once it is in operation daily implementation can be delegated, but the final responsibility lies with the trustees, who are liable for any infringement. Our very comprehensive Risk Management Strategy has been put in writing and made available to our auditors. The Strategy is reviewed and updated regularly.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on

.....
D Cox
Chairman

RSPCA West Dorset Branch

Independent Examiner's Report to the Trustees

For the Year Ended 31 December 2023

Independent examiners report to the Trustees of RSPCA West Dorset Branch

I report to the trustees on my examination of the accounts for RSPCA West Dorset Branch ("the charity") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Albert Goodman LLP provides the charity with book-keeping services. I confirm that the necessary safeguards as required by the Directions of the Charity Commission have been implemented, and that I have applied the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Standard.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date:

RSPCA West Dorset Branch
Statement of Financial Activities
For the Year Ended 31 December 2023

	Note	Unres- tricted £	Res- tricted £	Total 2023 £	Unres- tricted £	Res- tricted £	Total 2022 £
Income:							
Donations and legacies	2	70,178	14,758	84,936	58,892	11,385	70,277
Income from other trading activities							
Trading income	3	199,906	-	199,906	208,543	-	208,543
Other fundraising income		6,078	-	6,078	5,241	-	5,241
Investments	4	10,464	-	10,464	10,027	-	10,027
Total income		286,626	14,758	301,384	282,703	11,385	294,088
Expenditure:							
Costs of raising funds							
Investment manager's fees		3,223	-	3,223	465	-	465
Trading expenditure	3	132,431	-	132,431	156,073	-	156,073
Other fundraising and publicity costs		75	-	75	-	-	-
Charitable activities	5	196,782	27,552	224,334	54,239	148,255	202,494
Total expenditure		332,511	27,552	360,063	210,777	148,255	359,032
Net income/(expenditure) before other recognised (losses)/gains		(45,885)	(12,794)	(58,679)	71,926	(136,870)	(64,944)
Gains/(losses) on investments		(17,003)	-	(17,003)	(58,581)	-	(58,581)
Net income/(expenditure) before transfers		(62,888)	(12,794)	(75,682)	13,345	(136,870)	(123,525)
Transfers between funds	12	-	-	-	-	-	-
Net movement in funds		(62,888)	(12,794)	(75,682)	13,345	(136,870)	(123,525)
Reconciliation of funds							
Total funds brought forward	12	593,398	85,212	678,610	580,053	222,082	802,135
Total funds carried forward		530,510	72,418	602,928	593,398	85,212	678,610

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

RSPCA West Dorset Branch

Balance Sheet

As at 31 December 2023

			2023 £	2022 £
	Note			
Fixed assets				
Tangible fixed assets	8	74,336	93,358	
Investments	9	-	416,290	
			74,336	509,648
Current assets				
Stock		3,995	3,635	
Debtors	10	13,308	24,434	
Cash at bank and in hand		530,164	158,094	
		547,467	186,163	
Liabilities				
Creditors falling due within one year	11	(18,875)	(17,201)	
Net current assets			528,592	168,962
Total net assets			602,928	678,610
The funds of the charity:				
Restricted funds	12		72,418	85,212
Unrestricted funds				
General	12	530,510	177,108	
Designated	12	-	416,290	
Total unrestricted funds			530,510	593,398
Total charity funds			602,928	678,610

The financial statements were approved by the Board of Trustees on and signed on their behalf by:

.....
D Cox
Chair

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 Basis of accounting

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Income from donations is recognised on a cash basis, in the year the income is physically received, except when the donors specify that they must be used in future accounting periods or donor conditions have not been fulfilled, then the income is deferred.

Bequests and legacies are included when entitlement is established, it is probable that the amount will be received, and the amount receivable can be estimated with sufficient accuracy.

Income from grants is recognised in the year in which they are receivable. Grants without performance conditions are presented within donations and legacies and within charitable activities when performance criteria apply.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Income from other trading activities includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Income from the shops are recognised at the point of sale. Goods donated for resale are included as trading income when sold. The value of services provided by volunteers has not been provided.

Income from investments constitutes dividends and bank interest and is recognised in the year to which it relates to.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity's operating costs include rehoming and welfare costs, shop and other trading expenses and expenditure on publicity and fundraising. These are allocated to 'costs of raising funds' and 'expenditure on charitable activities' in the statement of financial activities as appropriate. Indirect support costs and governance costs are included under charitable activity expenditure.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Rehoming Centre building	25 years straight line
Shed, pens and fencing	5 years straight line
Shop fittings and equipment	5 years straight line
Other furniture and equipment	5 years straight line
Motor vehicles	3 years straight line

Tangible fixed assets for use by the charity are capitalised where the cost is greater than £100 and their expected useful life exceeds one year.

1.5 Investments

Investments are recognised initially at fair value which is normally the transaction price (excluding transaction costs). Subsequently, investments are held at market value, with all realised and unrealised gains and losses passing through the Statement of Financial Activities.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Stock is calculated on a first in, first out basis.

In line with the charities SORP FRS 102, it is considered that the costs of valuation of goods donated for resale outweighs the benefits to users of the financial statements and therefore donated goods are recognised when sold.

1.7 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, but not Value Added Tax. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.11 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has operating leases for the premises in which they operate their shops. The title of the leased premises remains with the lessor.

1.12 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.13 Pension

The Charity operates a defined contribution pension scheme. Contributions are expensed as they become payable.

1.14 Services in kind

On receipt, services in kind are recognised on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services of equivalent benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.15 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 15. Investment portfolios are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2023

2 Donations and legacies

	Unrest- ricted £	Restrict- ed £	Total 2023 £	Unrest- ricted £	Restrict- ed £	Total 2022 £
Legacies, bequests and funeral donations	9,568	-	9,568	2,182	-	2,182
National RSPCA door to door	23,094	-	23,094	23,218	-	23,218
National RSPCA neutering grants, donations and pet insurance	3,119	-	3,119	4,171	-	4,171
National RSPCA members subscriptions	432	-	432	378	-	378
Rehoming donations	10,365	-	10,365	5,758	-	5,758
Collections and general donations (incl Gift Aid)	23,600	-	23,600	22,973	-	22,973
Kingston Maurward contribution towards Centre running costs	-	9,959	9,959	-	6,750	6,750
Taylors Friends	-	4,799	4,799	-	4,635	4,635
Exceptional government funding						
SSP Grants*	-	-	-	212	-	212
Total	70,178	14,758	84,936	58,892	11,385	70,277

The funding received from government grants in 2023 was £nil (2022 - £212 relating to Statutory Sick Pay).

*Denotes government grants

3 Trade incoming and expenditure

	Charity Shops £	Other Trading £	2023 £	Charity shops £	Other trading £	2022 £
Turnover from donated goods sold	170,730	-	170,730	178,236	-	178,236
Turnover from purchased goods sold	21,666	6,615	28,281	24,291	3,783	28,074
Turnover from boarding at Taylors	-	895	895	-	2,233	2,233
Total trading Income	192,396	7,510	199,906	202,527	6,016	208,543
Cost of goods sold	13,491	2,732	16,223	12,276	3,490	15,766
Shop wages	57,871	-	57,871	67,960	-	67,960
Shop rent	41,265	-	41,265	42,500	-	42,500
Shop running costs	16,413	-	16,413	27,272	-	27,272
Depreciation of shop fixtures & equipment	659	-	659	2,575	-	2,575
Total trading expenditure	129,699	2,732	132,431	152,583	3,490	156,073
Net trading income	62,697	4,778	67,475	49,944	2,526	52,470

All income and expenditure is unrestricted (2022: all unrestricted).

4 Investment income and interest

	Unrest- ricted £	Restrict- ed £	Total 2023 £	Unrest- ricted £	Restrict- ed £	Total 2022 £
Dividends & interest on						
UK listed investments	7,081	-	7,081	6,623	-	6,623
Interest on UK cash deposits	3,383	-	3,383	3,404	-	3,404
Total	10,464	-	10,464	10,027	-	10,027

RSPCA West Dorset Branch

Notes to the Financial Statements

For the Year Ended 31 December 2023

5 Expenditure on charitable activities

	Unrest- ricted £	Restrict- ed £	Total 2023 £	Unrest- ricted £	Restrict- ed £	Total 2022 £
Direct costs						
Wages	100,960	-	100,960	26,069	68,865	94,934
Food and litter	30,680	-	30,680	-	27,607	27,607
Vet fees	30,209	-	30,209	1,099	27,606	28,705
Neutering	-	-	-	-	-	-
Centre running costs	1,072	14,758	15,830	-	11,383	11,383
Motor expenses	2,563	-	2,563	2,225	-	2,225
Depreciation of Rehoming Centre building	-	12,794	12,794	-	12,794	12,794
Depreciation of shed and pens	5,053	-	5,053	4,985	-	4,985
Total direct costs	170,537	27,552	198,089	34,378	148,255	182,633
Support costs						
Office and miscellaneous expenses	1,884	-	1,884	2,799	-	2,799
Printing, postage and AGM	2,619	-	2,619	2,140	-	2,140
Insurance	1,905	-	1,905	2,050	-	2,050
Legal and professional fees	10,356	-	10,356	7,166	-	7,166
RSPCA HQ Quota payment	551	-	551	551	-	551
Depreciation of computer and other equipment	47	-	47	706	-	706
Independent examiners remuneration	1,000	-	1,000	1,000	-	1,000
Accountancy	7,883	-	7,883	3,449	-	3,449
Total support costs	26,245	-	26,245	19,861	-	19,861
Total	196,782	27,552	224,334	54,239	148,255	202,494

6 Trustee expenses and related party transactions

Trustees received no remuneration in either the current or the prior year for their work as trustees.

During the year the Branch received door to door grant income from the RSPCA national society of £23,094 (2022: £23,218) and neutering grants, insurance, donations, vets bills and subscriptions of £3,551 (2022: £4,549). In addition, purchases of goods for resale, food and other items amounting to £28,399 (2022: £27,607) were made by the Branch from RSPCA trading. The Branch also made an RSPCA HQ Quota payment of £551 (2022: £551).

7 Employees

Employment costs

	2023	2022
	£	£
Wages and salaries	155,314	155,231
Social security costs	1,946	1,396
Pension costs -defined contributions	1,571	1,450
Redundancy	-	4,817
	158,831	162,894

During the prior year, costs totalling £4,817 were paid to three individuals in respect of redundancy. The amounts were full and final, and no amounts were accrued at the balance sheet date.

The average monthly head count was 13 staff (2022: 15 staff).

No employee received remuneration of more than £60,000 in the period (2022: none).

Key management personnel

The key management personnel of the charity are considered to be the shop and animal centre managers. The total costs to the charity of employee benefits (including employer national insurance and employer pension) for the key management personnel were £41,547 (2021: £49,100).

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension costs charge for the year represents contributions payable by the company to the scheme. Contributions totalling £277 (2022: £352) were payable to the scheme at the end of the year and are included in creditors.

8 Tangible fixed assets

	Rehoming Centre buildings £	Shed, pens & fencing £	Shop Fittings & Equipment £	Other furniture & equipment £	Motor Vehicles £	Total £
Cost						
At 1 January 2023	319,846	57,163	45,400	15,667	10,601	448,677
Additions	-	-	-	-	-	-
At 31 December 2023	319,846	57,163	45,400	15,667	10,601	448,677
Depreciation						
At 1 January 2023	234,634	51,177	43,993	14,914	10,601	355,319
Charge for the year	12,794	5,053	469	706	-	19,022
At 31 December 2023	247,428	56,230	44,462	15,620	10,601	374,341
Net book value						
At 31 December 2023	72,418	933	938	47	-	74,336
At 31 December 2022	85,212	5,986	1,407	753	-	93,358

9 Fixed asset investments

	2023	2022
	£	£
Listed shares & funds	-	315,071
Cash held by investment manager	-	101,219
	<u>-</u>	<u>416,290</u>

Listed Shares	2023	2022
	£	£
Market value		
At 1 January 2023	416,290	473,218
Additions		422,156
Disposals	(399,287)	(422,156)
Realised loss on disposals of investments	(17,003)	(51,062)
Unrealised gains / (losses) on revaluation	-	(7,519)
Interest & dividends received	-	2,118
Management fees	-	(465)
	<u>-</u>	<u>416,290</u>
Historical cost	£	£
At 1 January 2023	450,000	450,000
Additions	-	422,156
Disposals	(450,000)	(422,156)
Other movements		-
	<u>-</u>	<u>450,000</u>
At 31 December 2023	-	416,290

10 Debtors

	2023	2022
	£	£
Other debtors	3,441	16,233
Prepayments	9,867	7,117
Accrued income	-	1,084
	<u>13,308</u>	<u>24,434</u>

11 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals	5,813	5,625
Other creditors	11,126	10,418
Taxation and social security	1,936	1,158
	<u>18,875</u>	<u>17,201</u>

12 Summary of movement in funds

	Opening Balance 1 Jan 2023 £	Income £	Expenditure £	Transfers & gains/(losses) £	Closing Balance 31 Dec 2023 £
Restricted funds					
Taylor's Rehoming Centre	85,212	-	(12,794)	-	72,418
Friends of Taylor's	-	4,799	(4,799)	-	-
Kingston Maurward	-	9,959	(9,959)	-	-
Total restricted funds	<u>85,212</u>	<u>14,758</u>	<u>(27,552)</u>	<u>-</u>	<u>72,418</u>
Unrestricted funds					
General fund	177,108	286,626	(332,511)	399,287	530,510
Designated fund	416,290	-	-	(416,290)	-
Total unrestricted funds	<u>593,398</u>	<u>286,626</u>	<u>(332,511)</u>	<u>(17,003)</u>	<u>530,510</u>
Total funds	<u>678,610</u>	<u>301,384</u>	<u>(360,063)</u>	<u>(17,003)</u>	<u>602,928</u>

Summary of movement in funds- 2022

	Opening Balance 1 Jan 2022 £	Income £	Expenditure £	Transfers & gains/(losses) £	Closing Balance 31 Dec 2022 £
Restricted funds					
Taylor's Rehoming Centre	98,006	-	(12,794)	-	85,212
Friends of Taylor's	15,080	4,635	(19,715)	-	-
Kingston Maurward	22,773	6,750	(29,523)	-	-
Janice Ashman Legacy	4,365	-	(4,365)	-	-
Margaret Freeman Legacy	30,336	-	(30,336)	-	-
Rosaile Joyce Ward Legacy	51,522	-	(51,522)	-	-
Total restricted funds	222,082	11,385	(148,255)	-	85,212
Unrestricted funds					
General fund	106,835	282,703	(210,777)	(1,653)	177,108
Designated fund	473,218	-	-	(56,928)	416,290
Total unrestricted funds	580,053	282,703	(210,777)	(58,581)	593,398
Total funds	802,135	294,088	(359,032)	(58,581)	678,610

General funds represents 'free' reserves after allowing for all designated funds.

The designated fund represented the value of the investments held. As these were sold during the year, the amount has been transferred out to unrestricted funds.

Restricted funds comprise monies donated for a specific project or purpose and represent monies received for:

- Taylor's Rehoming Centre which must be used wholly towards the provision of an animal shelter. At the year end, the value held in the fund relates to the Net Book Value of the Taylor's property.
- Kingston Maurward and Friends of Taylor's are restricted to the running costs of Taylor's Rehoming Centre.

13 Analysis of assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total funds £
Tangible assets	1,918	-	72,418	74,336
Investments	-	-	-	-
Current assets	547,467	-	-	547,467
Current liabilities	(18,875)	-	-	(18,875)
	<u>530,510</u>	<u>-</u>	<u>72,418</u>	<u>602,928</u>

Analysis of assets between funds- 2022

	Unrestricted funds £	Designated funds £	Restricted funds £	2022 Total funds £
Tangible assets	8,146	-	85,212	93,358
Investments	-	416,290	-	416,290
Current assets	186,163	-	-	186,163
Current liabilities	(17,201)	-	-	(17,201)
	<u>177,108</u>	<u>416,290</u>	<u>85,212</u>	<u>678,610</u>

14 Financial commitments

At 31 December 2023 the charity was committed to making the following payments under non-cancellable operating leases:

	2023 £	2022 £
<u>Operating leases which expire:</u>		
Premises:		
Within one year	44,501	26,701
2-5 years	167,162	66,004
In more than five years	101,253	24,753
	<u>312,916</u>	<u>117,458</u>

15 Financial instruments

			2023 £	2022 £
Financial assets measured at fair value through the income and expenditure account			-	416,290
Financial assets that are debt instruments measured at amortised cost			530,457	159,444
			<u>530,457</u>	<u>575,734</u>
Financial liabilities measured at amortised cost			16,662	15,691
			<u>16,662</u>	<u>15,691</u>
	Income £	Expense £	Net gains £	Net losses £
2023				
Financial assets measured at fair value through the income and expenditure account	7,081	3,223	-	17,003
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>7,081</u>	<u>3,223</u>	<u>-</u>	<u>17,003</u>
2022				
Financial assets measured at fair value through the income and expenditure account	6,623	465	-	58,581
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>6,623</u>	<u>465</u>	<u>-</u>	<u>58,581</u>

Accounts

RSPCA West Dorset Branch
Annual Report and Unaudited Financial Statements
For the Year Ended 31 December 2022
Charity Registered in England and Wales Number: 248616

RSPCA West Dorset Branch

Contents

For the Year Ended 31 December 2022

	<u>Page</u>
Reference and Administrative Details	1
Trustees' Report	2 – 10
Independent Examiner's Report to the Trustees	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to Financial Statements	14 – 26

RSPCA West Dorset Branch
Reference and Administrative Details
For the Year Ended 31 December 2022

Trustees	Paul Weston Martin Bailey Cathy Briggs Julie Burgess Colette Weston	Chair
Key management personnel	Tessa Every Cara Watts Susan Stow	Taylor's Centre Manager Taylor's Centre Deputy Manager Branch Administrator
Charity Number	248616	
Principal Address and Registered Office	PO Box 5460 Weymouth Dorset, DT3 6WH	
	Website: www.westdorsetrspca.org Email: mail@westdorsetrspca.org	
Branch (runs and owns)	Taylor's Re-homing Centre Higher Dairy Kingston Maurward College Dorchester Dorset, DT2 8PY	
	Email: taylor's@westdorsetrspca.org	
Independent Examiner	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP, Goodwood House, Blackbrook Park Avenue, Taunton, Somerset, TA1 2PX	
Bankers	Lloyds, 92 St Mary Street, Weymouth, Dorset, DT4 8PA	
Investment Managers	Epworth Investment Management Limited, 9 Bonhill Street, London, EC2A 4PE	
Employment Advisors	Croner, Croner House, Wheatfield Way, Hinckley LE10 1YG	
Legal Advisors	Womble Bond Dickinson, Temple Quay, 3 Temple Back East, Bristol, BS1 6DZ	
RSPCA National Society	Wilberforce Way, Southwater, Horsham, West Sussex, RH13 9RS Cruelty line: 0300 1234 999 Advice line: 0300 1234 555 Website: www.rspca.org.uk	

The Trustees' present their report and accounts for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the period and since the period end are as follows:

- Julie Burgess
- Colette Weston
- Paul Weston
- Cathy Briggs
- Martin Bailey
- Graham Burrridge (resigned 5 March 2022)
- Angela Smith (resigned 28 July 2022)

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

We promote the work and objects of the national RSPCA, being to prevent cruelty, promote kindness, and to alleviate the suffering of animals, in the West Dorset and Axminster (Devon) area.

Our charitable activities

1. We take in to care and rehome unwanted and stray pets through "Taylor's Rehoming Centre".
2. We assist pet owners in the Branch area who are on low incomes with payment for veterinary treatment.
3. We promote the work and objects of the National RSPCA - to promote kindness and to prevent or suppress cruelty to animals by all lawful means. We support the work of local RSPCA Inspectors.

Objects and public benefit statement

1. The RSPCA West Dorset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the area of West Dorset (and Axminster).
2. The objects of the Branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.
3. The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

OBJECTIVES AND ACTIVITIES continued

Advancement of animal welfare

1. Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.
2. The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public (*in italics*). All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

1. We support our local Inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. *The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.*
2. We provide subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes. We do this through our Welfare scheme. *This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment.*
3. We provide subsidised neutering and microchipping of companion animals for those in the Branch area on low incomes. We do this through our Welfare scheme. *This work helps to control dog/cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.*
4. Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for rehoming. *This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.*
5. We rehome animals in need at low cost to people willing and able to have a companion animal. *Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objectives, to rehome to those who could not afford them.*
6. We take in, free of charge, lost animals and take steps to reunite them with owners. *This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.*

OBJECTIVES AND ACTIVITIES continued

7. We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. *The public benefits from knowing that we can intervene to assist animals in need.*
8. We offer free animal care advice at our rehoming centre. *The public benefits through the promotion of responsible pet ownership.*
9. Within the terms of our governing document, we support the National Society and other RSPCA branches through collaborating on animal welfare initiatives and providing financial support for pet owners. *The public benefits through our collective efforts to provide additional financial support by working together.*
10. We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. *This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.*

Aims and Objectives

- To build on the success of Taylor's by maximising the numbers of animals re-homed.
- To assist with veterinary bills for pet owners on low incomes within a set budget.
- To support the Inspectorate by taking in National RSPCA generated animals.
- To increase fundraising revenue and responsibly manage expenditure.
- To promote and maximise the profits made by our charity shops in Bridport and Sherborne.
- To seek to open a third charity shop to raise funds for the Branch.
- To continually plan for the future of our rehoming facilities.

Strategies to achieve Aims and Objectives

- To take full advantage of all fundraising and promotional opportunities
- To hold an "Open Day" at Taylor's in August
- To seek to encourage legacies to the Branch
- To maximise eBay sales
- To increase publicity and public awareness of the work of the Branch.

ACHIEVEMENT AND PERFORMANCE

Fundraising

2022 was another challenging year for the Charity. Our Bridport and Sherborne shops performed well, but regrettably the Trustees had to make the decision to close the Dorchester shop at the end of October due to rising costs and a decrease in footfall rendering the business no longer profitable. The Trustees explored all possible avenues to allow us to continue trading in Dorchester, but unfortunately there were no suitable alternate premises and no viable means to increase turnover at the existing location. The Trustees will actively seek to open a third shop within the Branch area in 2023.

The Branch received £1,341 in Legacy income during the year. As ever, we are extremely grateful for the generosity of our donors, and committed to ensure that the legacy income we receive is spent for the maximum possible benefit for the animals in our care. This was, however, a very significant decrease in Legacy income compared to previous years. The Trustees are actively engaged in promotion of Legacies to protect the future finances of the Charity. In addition to Legacy income, the Branch received £841 from Funeral Donations.

ACHIEVEMENT AND PERFORMANCE continued

Income is generated at Taylors Rehoming Centre through homing donations, sale of food, litter and other goods, a small provision for holiday boarding for animals rehomed from Taylors, pen sponsorship, general donations and fundraising events. Total income generated by Taylors in 2022 was £42,544. In addition to this, income from the "Friends of Taylors" and regular standing orders brought in £4,635. Unfortunately we do still have reduced income from Taylors due to the closure of the Centre to the general public, with viewings by potential adopters being by appointment only. The Trustees plan to re-open the Centre fully in 2023.

£23,218 was received from RSPCA Headquarters in respect of the national door to door fundraising initiative. The Branch itself does not carry out door to door fundraising, but we are very grateful for the proportion of funds raised which are passed to the Branch as a result the National RSPCA initiative.

Our investments generated £10,027 in interest and dividends. The Trustees closely monitor the performance of our investment portfolio and endeavour to maximise income with minimal risk to capital.

We were able to reclaim £4,843 in Gift Aid in 2022. We are grateful for our donors who kindly elect to allow us to claim Gift Aid on their donations, and also for all small cash donations, which are eligible for Gift Aid payments under the GASDS scheme.

Our static collection boxes throughout the Branch area, brought in £842. We would like to thank the shops and business who kindly allow us to keep collection boxes on their premises, and to the volunteers who kindly manage them.

Performance

The income generated by the Branch is used to meet the three main charitable objectives of the Branch set with regards to public benefit.

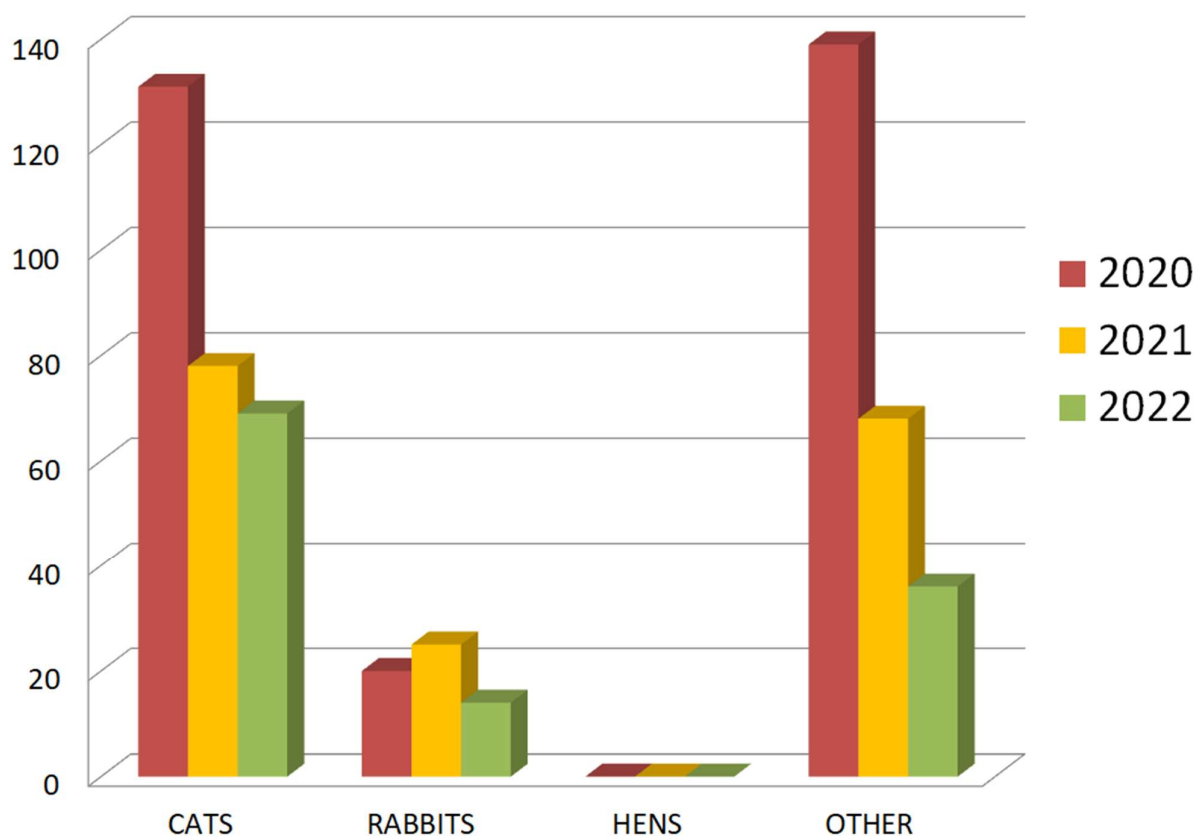
1. We take in to care and rehome unwanted and stray pets through "Taylor's Rehoming Centre".

Taylor's total running costs for 2022 were £201,471. The following table shows the number of animals rehomed in the past three years

Re-homing: Numbers of animals re-homed by Taylor's 2022

	CATS	RABBITS	HENS	OTHER
2020	131	20	0	139
2021	78	25	0	68
2022	69	14	0	36

ACHIEVEMENT AND PERFORMANCE continued



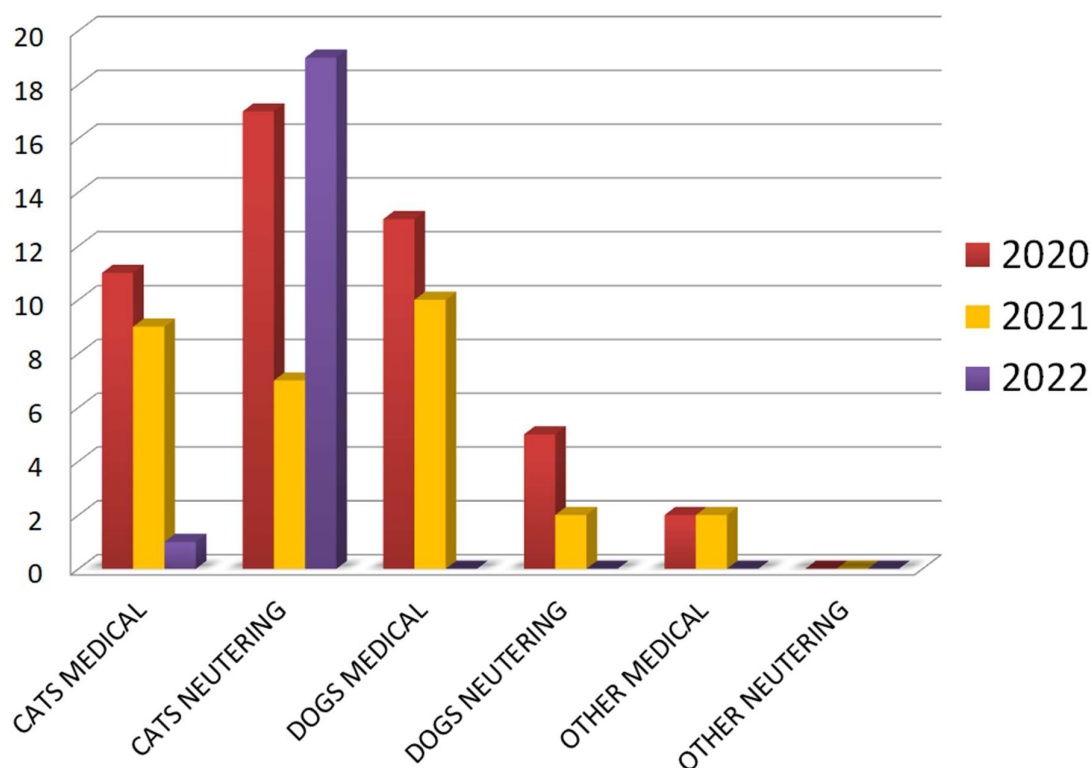
2. We assist pet owners in the Branch area who are on low incomes with payment for veterinary treatment.

The total cost of Welfare expenditure in 2022 was £750. This is substantially less than in previous years. In 2022 the Trustees voted to focus on the neutering of female cats only, and to contribute for other veterinary treatment in exceptional cases only. This will be reviewed regularly with consideration given to expanding Welfare activity as and when the financial situation permits. The following table shows the number of animals assisted by our welfare activity over the past three years. We also work together with the Portland Food Bank to provide pet food for qualifying food bank customers throughout the year.

Welfare : Veterinary procedures financially assisted by the Branch 2022

	CATS		DOGS		OTHER	
	MEDICAL	NEUTERING	MEDICAL	NEUTERING	MEDICAL	NEUTERING
2020	11	17	13	5	2	0
2021	9	7	10	2	2	0
2022	1	19	0	0	0	0

ACHIEVEMENT AND PERFORMANCE continued



3. We promote the work and objects of the National RSPCA - to promote kindness and to prevent or suppress cruelty to animals by all lawful means. We support the work of local RSPCA Inspectors.

During 2022 the Branch continued to use its social media profile to promote national campaigns such as Rabbit Awareness Week. The Branch provides support to the National RSPCA Inspectors by taking in Inspectorate generated animals wherever possible.

FINANCIAL REVIEW

The Branch received income from donations and legacies totalling £70,277 during the year compared with £163,651 in 2021. Additional income received during the year consisted of income from other trading activities totalling £208,543 (2021: £170,383) and investment income was £10,027 (2021: £4,914). Total income for the year decreased to £294,088 compared with £340,967, in 2021.

Total expenditure increased to £359,032 (2021: £346,225). After accounting for a net investment loss of £58,581 the net deficit for the year was £123,525 (2021: surplus £17,960).

Our Financial Reserves policy

As 31 December 2022, total funds stood at £678,610. Of this, £585,252 represents free reserves available (including investments) to the Branch, equivalent to more than 15 month's current expenditure. The Branch aims to ensure that the financial reserves at any one time would cover at least twelve months predicted expenditure. This is to protect the Branch from fluctuations in income in order that levels of service provided for the welfare of local animals may be maintained in the event of a reduction in incoming resources. Reserves, in this context, means funds that are freely available for the Branch's general purposes after all commitments have been met and excludes fixed assets.

FINANCIAL REVIEW continued

If the financial reserves substantially exceed eighteen months predicted expenditure at any one time, the trustees will seek to increase and expand the animal welfare activity of the Branch. In addition to free the Branch also holds additional restricted funds totalling £85,212 at 31 December 2022. These funds have been donated for specific purpose and cannot be used for anything other than the purposes for which they were donated.

In recent years a large part of the Branch income has been legacy related and whilst the trustees do all they can to encourage legacies to the Branch, by its very nature legacy income cannot be predicted.

FUTURE PLANS

In 2023 the Trustees aim to maximise the profitability of the Sherborne and Bridport shops via constant review and implementation of new marketing strategies, including 'Best Practice' from our most profitable shop. Suitable premises for a third shop will be sought, with an aim to opening and commencing trading within the year. The performance of all shops will continue to be closely monitored. Legacies will be promoted via leaflets, in-shop campaigns, social media, and contact with local solicitors. The Branch will seek to hold as many individual fundraising events as resources allow. Use of social media will be further increased to promote the work of the Branch. Taylors Rehoming Centre will re-open to the general public on a non-appointment basis, will maintain excellent standard of care and will maximise use of advertising to rehome animals.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a branch of the South West Regional and National RSPCA and was registered on 13 July 1966 (number 248616). It is governed by the RSPCA Branch model rules and subject to the overall supervision of the RSPCA, but otherwise manages its own affairs and finances independently.

The charity is run by the branch committee whose members are the charity's trustees. The Committee is elected by branch members at the AGM (5 to 14 trustees), or may be co-opted by the existing committee if they have particular skills required; up to 3 trustees may be co-opted in a year. Candidates for election at the AGM must be nominated by two eligible branch members and must receive in excess of 50% of the votes of those eligible members who are present and who vote at the AGM. To stand for election at the AGM, or to exercise voting rights, individuals must have been members of the branch for at least 3 clear calendar months. A declaration of willingness to act must be completed and signed before being eligible to vote at meetings.

Induction and training is covered by the provision of information packs and booklets from the National Society and the Charity Commission, as well as guidance and training from existing committee members.

There are three lead officer posts, Chairman, Treasurer and Secretary, and additionally nominated trustees take a lead responsibility for such things as line management of the re-homing centre, shops and website management.

Trustees receive support and advice from the Branch Support Specialist (from the South West Regional RSPCA) who attends branch committee meetings and is always on hand to offer guidance.

STRUCTURE, GOVERNANCE AND MANAGEMENT continued

Additionally, one trustee is elected to the South West Regional Board, which meets on a regular basis to agree and assess campaigns, networking and home visiting schemes, and receives information on Inspectorate issues.

Matters that require a vote must be proposed and seconded by individual trustees and all trustees present at the meeting have one vote. The Chairman of the meeting is not eligible to vote unless in the case of the tie, in which case the vote of the Chairman is the deciding vote.

The trustees are legally required to draw up and implement a Risk Management Strategy. Once it is in operation daily implementation can be delegated, but the final responsibility lies with the trustees, who are liable for any infringement. Our very comprehensive Risk Management Strategy has been put in writing and made available to our auditors. The Strategy is reviewed and updated regularly.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RSPCA West Dorset Branch

Trustees' Report

For the Year Ended 31 December 2022

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 13th April 2023

P Weston

Chair

RSPCA West Dorset Branch

Independent Examiner's Report to the Trustees
For the Year Ended 31 December 2022

Independent examiners report to the Trustees of RSPCA West Dorset Branch

I report to the trustees on my examination of the accounts for RSPCA West Dorset Branch ("the charity") for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Albert Goodman LLP provides the charity with book-keeping services. I confirm that the necessary safeguards as required by the Directions of the Charity Commission have been implemented, and that I have applied the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Standard.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 20th April 2023

RSPCA West Dorset Branch
Statement of Financial Activities
For the Year Ended 31 December 2022

	Note	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Income:							
Donations and legacies	2	58,892	11,385	70,277	142,458	21,193	163,651
Income from other trading activities							
Trading income	3	208,543	-	208,543	170,383	-	170,383
Other fundraising income		5,241	-	5,241	2,019	-	2,019
Investments	4	10,027	-	10,027	4,914	-	4,914
Total income		282,703	11,385	294,088	319,774	21,193	340,967
Expenditure:							
Costs of raising funds							
Investment manager's fees		465	-	465	59	-	59
Trading expenditure	3	156,073	-	156,073	138,863	-	138,863
Other fundraising and publicity costs		-	-	-	-	-	-
Charitable activities	5	54,239	148,255	202,494	194,077	13,226	207,303
Total expenditure		210,777	148,255	359,032	332,999	13,226	346,225
Net income/(expenditure) before other recognised (losses)/gains		71,926	(136,870)	(64,944)	(13,225)	7,967	(5,258)
Gains/(losses) on investments		(58,581)	-	(58,581)	23,218	-	23,218
Net income/(expenditure) before transfers		13,345	(136,870)	(123,525)	9,993	7,967	17,960
Transfers between funds	12	-	-	-	-	-	-
Net movement in funds		13,345	(136,870)	(123,525)	9,993	7,967	17,960
Reconciliation of funds							
Total funds brought forward	12	580,053	222,082	802,135	570,060	214,115	784,175
Total funds carried forward		593,398	85,212	678,610	580,053	222,082	802,135

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

RSPCA West Dorset Branch
Balance Sheet
As at 31 December 2022

			2022 £	2021 £
	Note			
Fixed assets				
Tangible fixed assets	8	93,358	113,053	
Investments	9	416,290	473,218	
			<u>509,648</u>	<u>586,271</u>
Current assets				
Stock		3,635	7,073	
Debtors	10	24,434	17,954	
Cash at bank and in hand		158,094	206,674	
			<u>186,163</u>	<u>231,701</u>
Liabilities				
Creditors falling due within one year	11	(17,201)	(15,837)	
			<u>168,962</u>	<u>215,864</u>
Total net assets			<u>678,610</u>	<u>802,135</u>
The funds of the charity:				
Restricted funds	12		85,212	222,082
Unrestricted funds				
General	12	177,108	106,835	
Designated	12	416,290	473,218	
Total unrestricted funds			<u>593,398</u>	<u>580,053</u>
Total charity funds			<u>678,610</u>	<u>802,135</u>

The financial statements were approved by the Board of Trustees on 13th April 2023 and signed on their behalf by:

P Weston
Chair

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 Basis of accounting

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Income from donations is recognised on a cash basis, in the year the income is physically received, except when the donors specify that they must be used in future accounting periods or donor conditions have not been fulfilled, then the income is deferred.

Bequests and legacies are included when entitlement is established, it is probable that the amount will be received, and the amount receivable can be estimated with sufficient accuracy.

Income from grants is recognised in the year in which they are receivable. Grants without performance conditions are presented within donations and legacies and within charitable activities when performance criteria apply.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Income from other trading activities includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Income from the shops are recognised at the point of sale. Goods donated for resale are included as trading income when sold. The value of services provided by volunteers has not been provided.

Income from investments constitutes dividends and bank interest and is recognised in the year to which it relates to.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity's operating costs include rehoming and welfare costs, shop and other trading expenses and expenditure on publicity and fundraising. These are allocated to 'costs of raising funds' and 'expenditure on charitable activities' in the statement of financial activities as appropriate. Indirect support costs and governance costs are included under charitable activity expenditure.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Rehoming Centre building	25 years straight line
Shed, pens and fencing	5 years straight line
Shop fittings and equipment	5 years straight line
Other furniture and equipment	5 years straight line
Motor vehicles	3 years straight line

Tangible fixed assets for use by the charity are capitalised where the cost is greater than £100 and their expected useful life exceeds one year.

1.5 Investments

Investments are recognised initially at fair value which is normally the transaction price (excluding transaction costs). Subsequently, investments are held at market value, with all realised and unrealised gains and losses passing through the Statement of Financial Activities.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Stock is calculated on a first in, first out basis.

In line with the charities SORP FRS 102, it is considered that the costs of valuation of goods donated for resale outweighs the benefits to users of the financial statements and therefore donated goods are recognised when sold.

1.7 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, but not Value Added Tax. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.11 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has operating leases for the premises in which they operate their shops. The title of the leased premises remains with the lessor.

1.12 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.13 Pension

The Charity operates a defined contribution pension scheme. Contributions are expensed as they become payable.

1.14 Services in kind

On receipt, services in kind are recognised on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services of equivalent benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.15 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 15. Investment portfolios are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2022

2 Donations and legacies

	Unrest- ricted £	Restrict- ed £	Total 2022 £	Unrest- ricted £	Restrict- ed £	Total 2021 £
Legacies, bequests and funeral donations	2,182	-	2,182	33,879	6,558	40,437
National RSPCA door to door	23,218	-	23,218	24,134	-	24,134
National RSPCA neutering grants, donations and pet insurance	4,171	-	4,171	488	-	488
National RSPCA members subscriptions	378	-	378	405	-	405
Rehoming donations	5,758	-	5,758	7,385	-	7,385
Collections and general donations (incl Gift Aid)	22,973	-	22,973	22,393	-	22,393
Kingston Maurward contribution towards Centre running costs	-	6,750	6,750	-	8,208	8,208
Taylors Friends	-	4,635	4,635	-	6,427	6,427
Exceptional government funding						
Coronavirus Job Retention Scheme grant*	-	-	-	16,103	-	16,103
Other Covid grants*	-	-	-	37,671	-	37,671
SSP Grants*	212	-	212	-	-	-
Total	58,892	11,385	70,277	142,458	21,193	163,651

The charity has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under “exceptional government funding”.

The funding received from government grants in 2022 was £212 relating to Statutory Sick Pay. The charity furloughed some of its staff under the governments CJRS in the prior year receiving £16,103 in grants.

*Denotes government grants

3 Trade incoming and expenditure

	Charity Shops £	Other Trading £	2022 £	Charity shops £	Other trading £	2021 £
Turnover from donated goods sold	178,236	-	178,236	130,130	-	130,130
Turnover from purchased goods sold	24,291	3,783	28,074	34,423	4,542	38,965
Turnover from boarding at Taylors	-	2,233	2,233	-	1,288	1,288
Total trading Income	202,527	6,016	208,543	164,553	5,830	170,383
Cost of goods sold	12,276	3,490	15,766	19,186	2,912	22,098
Shop wages	67,960	-	67,960	59,134	-	59,134
Shop rent	42,500	-	42,500	42,500	-	42,500
Shop running costs	27,272	-	27,272	12,556	-	12,556
Depreciation of shop fixtures & equipment	2,575	-	2,575	2,575	-	2,575
Total trading expenditure	152,583	3,490	156,073	135,951	2,912	138,863
Net trading income	49,944	2,526	52,470	28,602	2,918	31,520

All income and expenditure is unrestricted (2021: all unrestricted).

4 Investment income and interest

	Unrest- ricted £	Restrict- ed £	Total 2022 £	Unrest- ricted £	Restrict- ed £	Total 2021 £
Dividends & interest on						
UK listed investments	6,623	-	6,623	4,206	-	4,206
Interest on UK cash deposits	3,404	-	3,404	708	-	708
Total	10,027	-	10,027	4,914	-	4,914

RSPCA West Dorset Branch

Notes to the Financial Statements

For the Year Ended 31 December 2022

5 Expenditure on charitable activities

	Unrest- ricted £	Restrict- ed £	Total 2022 £	Unrest- ricted £	Restrict- ed £	Total 2021 £
Direct costs						
Wages	26,069	68,865	94,934	94,333	-	94,333
Food and litter	-	27,607	27,607	24,104	-	24,104
Vet fees	1,099	27,606	28,705	34,940	-	34,940
Neutering	-	-	-	442	-	442
Centre running costs	-	11,383	11,383	13,962	432	14,394
Motor expenses	2,225	-	2,225	1,809	-	1,809
Depreciation of Rehoming Centre building	-	12,794	12,794	-	12,794	12,794
Depreciation of shed and pens	4,985	-	4,985	4,780	-	4,780
Total direct costs	34,378	148,255	182,633	174,370	13,226	187,596
Support costs						
Office and miscellaneous expenses	2,799	-	2,799	494	-	494
Printing, postage and AGM	2,140	-	2,140	1,747	-	1,747
Insurance	2,050	-	2,050	315	-	315
Legal and professional fees	7,166	-	7,166	7,369	-	7,369
RSPCA HQ Quota payment	551	-	551	551	-	551
Depreciation of computer and other equipment	706	-	706	663	-	663
Independent examiners remuneration	1,000	-	1,000	1,000	-	1,000
Accountancy	3,449	-	3,449	7,568	-	7,568
Total support costs	19,861	-	19,861	19,707	-	19,707
Total	54,239	148,255	202,494	194,077	13,226	207,303

6 Trustee expenses and related party transactions

Trustees received no remuneration in either the current or the prior year for their work as trustees.

During the year the Branch received door to door grant income from the RSPCA national society of £23,218 (2021: £24,134) and neutering grants, insurance, donations, vets bills and subscriptions of £4,549 (2021: £893). In addition, purchases of goods for resale, food and other items amounting to £27,607 (2021: £38,965) were made by the Branch from RSPCA trading. The Branch also made an RSPCA HQ Quota payment of £551 (2021: £551).

7 Employees

Employment costs

	2022	2021
	£	£
Wages and salaries	155,231	148,937
Social security costs	1,396	3,063
Pension costs -defined contributions	1,450	1,467
Redundancy	4,817	-
	<u>162,894</u>	<u>153,467</u>

During the year, costs totalling £4,817 were paid to three individuals in respect of redundancy. The amounts are full and final, and no amounts have been accrued at the balance sheet date.

The average monthly head count was 15 staff (2021: 16 staff).

No employee received remuneration of more than £60,000 in the period (2021: none).

Key management personnel

The key management personnel of the charity are considered to be the shop and animal centre managers. The total costs to the charity of employee benefits (including employer national insurance and employer pension) for the key management personnel were £49,100 (2021: £46,846).

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension costs charge for the year represents contributions payable by the company to the scheme. Contributions totalling £352 (2021: £347) were payable to the scheme at the end of the year and are included in creditors.

8 Tangible fixed assets

	Rehoming Centre buildings £	Shed, pens & fencing £	Shop Fittings & Equipment £	Other furniture & equipment £	Motor Vehicles £	Total £
Cost						
At 1 January 2022	319,846	55,798	45,400	15,667	10,601	447,312
Additions	-	1,365	-	-	-	1,365
At 31 December 2022	319,846	57,163	45,400	15,667	10,601	448,677
Depreciation						
At 1 January 2022	221,840	46,192	41,418	14,208	10,601	334,259
Charge for the year	12,794	4,985	2,575	706	-	21,060
At 31 December 2022	234,634	51,177	43,993	14,914	10,601	355,319
Net book value						
At 31 December 2022	85,212	5,986	1,407	753	-	93,358
At 31 December 2021	98,006	9,606	3,982	1,459	-	113,053

9 Fixed asset investments

	2022	2021
	£	£
Listed shares & funds	315,071	370,376
Cash held by investment manager	101,219	102,842
	<u>416,290</u>	<u>473,218</u>

Listed Shares	2022	2021
	£	£
Market value		
At 1 January 2022	473,218	-
Additions	422,156	450,000
Disposals	(422,156)	-
Realised loss on disposals of investments	(51,062)	-
Unrealised gains / (losses) on revaluation	(7,519)	23,218
Interest & dividends received	2,118	-
Management fees	(465)	-
	<u>416,290</u>	<u>473,218</u>
At 31 December 2022	<u>416,290</u>	<u>473,218</u>

Historical cost	£	£
At 1 January 2022	450,000	-
Additions	422,156	450,000
Disposals	(422,156)	-
Other movements	-	-
	<u>450,000</u>	<u>450,000</u>
At 31 December 2022	<u>450,000</u>	<u>450,000</u>

10 Debtors

	2022	2021
	£	£
Other debtors	16,233	10,467
Prepayments	7,117	6,958
Accrued income	1,084	529
	<u>24,434</u>	<u>17,954</u>

11 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals	5,625	7,903
Other creditors	10,418	7,027
Taxation and social security	1,158	907
	<u>17,201</u>	<u>15,837</u>

12 Summary of movement in funds

	Opening Balance 1 Jan 2022 £	Income £	Expenditure £	Transfers & gains/(losses) £	Closing Balance 31 Dec 2022 £
Restricted funds					
Taylor's Rehoming Centre	98,006	-	(12,794)	-	85,212
Friends of Taylor's	15,080	4,635	(19,715)	-	-
Kingston Maurward	22,773	6,750	(29,523)	-	-
Janice Ashman Legacy	4,365	-	(4,365)	-	-
Margaret Freeman Legacy	30,336	-	(30,336)	-	-
Rosaile Joyce Ward Legacy	51,522	-	(51,522)	-	-
Total restricted funds	<u>222,082</u>	<u>11,385</u>	<u>(148,255)</u>	<u>-</u>	<u>85,212</u>
Unrestricted funds					
General fund	106,835	282,703	(210,777)	(1,653)	177,108
Designated fund	473,218	-	-	(56,928)	416,290
Total unrestricted funds	<u>580,053</u>	<u>282,703</u>	<u>(210,777)</u>	<u>(58,581)</u>	<u>593,398</u>
Total funds	<u>802,135</u>	<u>294,088</u>	<u>(359,032)</u>	<u>(58,581)</u>	<u>678,610</u>

Summary of movement in funds- 2021

	Opening Balance 1 Jan 2021 £	Income £	Expenditure £	Transfers & gains/(losses) £	Closing Balance 31 Dec 2021 £
Restricted funds					
Taylor's Rehoming Centre	110,800	-	(12,794)	-	98,006
Friends of Taylor's	8,653	6,427	-	-	15,080
Kingston Maurward	14,997	8,208	(432)	-	22,773
Janice Ashman Legacy	4,365	-	-	-	4,365
Margaret Freeman Legacy	30,336	-	-	-	30,336
Rosaile Joyce Ward Legacy	44,964	6,558	-	-	51,522
Total restricted funds	214,115	21,193	(13,226)	-	222,082
Unrestricted funds					
General fund	120,060	319,774	(332,999)	-	106,835
Designated fund	450,000	-	-	23,218	473,218
Total unrestricted funds	570,060	319,774	(332,999)	23,218	580,053
Total funds	784,175	340,967	(346,225)	23,218	802,135

General funds represents 'free' reserves after allowing for all designated funds.

Designated funds represents funds held for the long term aim of providing a new rehoming centre with additional facilities for rehoming dogs, should such time arise where the lease on the current premises is not renewed.

Restricted funds comprise monies donated for a specific project or purpose and represent monies received for:

- Taylor's Rehoming Centre which must be used wholly towards the provision of an animal shelter. At the year end, the value held in the fund relates to the Net Book Value of the Taylor's property.
- Kingston Maurward and Friends of Taylor's are restricted to the running costs of Taylor's Rehoming Centre.
- The Rosalie Joyce Ward, the Margaret Freeman and the Janice Ashman legacies are restricted to the Taylor's Rehoming Centre.

13 Analysis of assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	2022 Total funds £
Tangible assets	8,146	-	85,212	93,358
Investments	-	416,290	-	416,290
Current assets	186,163	-	-	186,163
Current liabilities	(17,201)	-	-	(17,201)
	<u>177,108</u>	<u>416,290</u>	<u>85,212</u>	<u>678,610</u>

Analysis of assets between funds- 2021

	Unrestricted funds £	Designated funds £	Restricted funds £	2021 Total funds £
Tangible assets	15,047	-	98,006	113,053
Investments	-	473,218	-	473,218
Current assets	107,625	-	124,076	231,701
Current liabilities	(15,837)	-	-	(15,837)
	<u>106,835</u>	<u>473,218</u>	<u>222,082</u>	<u>802,135</u>

14 Financial commitments

At 31 December 2022 the charity was committed to making the following payments under non-cancellable operating leases:

	2022 £	2021 £
<u>Operating leases which expire:</u>		
Premises:		
Within one year	26,701	45,901
2-5 years	66,004	89,704
In more than five years	24,753	41,254
	<u>117,458</u>	<u>176,859</u>

15 Financial instruments

	2022	2021
	£	£
Financial assets measured at fair value through the income and expenditure account	416,290	473,218
Financial assets that are debt instruments measured at amortised cost	159,444	207,203
	<u>575,734</u>	<u>680,421</u>
Financial liabilities measured at amortised cost	15,691	14,575
	<u>15,691</u>	<u>14,575</u>

	Income	Expense	Net gains	Net losses
	£	£	£	£
2022				
Financial assets measured at fair value through the income and expenditure account	6,623	-	-	58,581
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>6,623</u>	<u>-</u>	<u>-</u>	<u>58,581</u>
2021				
Financial assets measured at fair value through the income and expenditure account	4,206	-	23,218	-
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>4,206</u>	<u>-</u>	<u>23,218</u>	<u>-</u>

Accounts

RSPCA West Dorset Branch
Annual Report and Unaudited Financial Statements
For the Year Ended 31 December 2021
Charity Registered in England and Wales Number: 248616

RSPCA West Dorset Branch

Contents

For the Year Ended 31 December 2021

	<u>Page</u>
Reference and Administrative Details	1
Trustees' Report	2 – 10
Independent Examiner's Report to the Trustees	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to Financial Statements	14 – 26

RSPCA West Dorset Branch
Reference and Administrative Details
For the Year Ended 31 December 2021

Trustees	Paul Weston Angela Smith Martin Bailey Cathy Briggs Julie Burgess Graham Burrridge Colette Weston	Chair Treasurer
Key management personnel	Tessa Every Cara Watts	Taylor's Centre Manager Taylor's Centre Deputy Manager
Charity Number	248616	
Principal Address and Registered Office	PO Box 5460 Weymouth Dorset, DT3 6WH Website: www.westdorsetrspca.org Email: mail@westdorsetrspca.org	
Branch (runs and owns)	Taylor's Re-homing Centre Higher Dairy Kingston Maurward College Dorchester Dorset, DT2 8PY Email: taylor's@westdorsetrspca.org	
Independent Examiner	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP, Goodwood House, Blackbrook Park Avenue, Taunton, Somerset, TA1 2PX	
Bankers	Lloyds, 92 St Mary Street, Weymouth, Dorset, DT4 8PA	
Investment Managers	Epworth Investment Management Limited, 9 Bonhill Street, London, EC2A 4PE	
Employment Advisors	Croner, Croner House, Wheatfield Way, Hinckley LE10 1YG	
Legal Advisors	Womble Bond Dickinson, Temple Quay, 3 Temple Back East, Bristol, BS1 6DZ	
RSPCA National Society	Wilberforce Way, Southwater, Horsham, West Sussex, RH13 9RS Cruelty line: 0300 1234 999 Advice line: 0300 1234 555 Website: www.rspca.org.uk	

RSPCA West Dorset Branch
Trustees' Report
For the Year Ended 31 December 2021

The Trustees' present their report and accounts for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the period and since the period end are as follows:

- Julie Burgess
- Colette Weston
- Paul Weston
- Cathy Briggs
- Graham BurrIDGE
- Angela Smith
- Martin Bailey (appointed 26 April 2021)
- Glenda Stamp (resigned 26 April 2021)
- Jenny Gartell (resigned 26 April 2021)

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

We promote the work and objects of the national RSPCA, being to prevent cruelty, promote kindness, and to alleviate the suffering of animals, in the West Dorset and Axminster (Devon) area.

Our charitable activities

1. We take in to care and rehome unwanted and stray pets through "Taylor's Rehoming Centre".
2. We assist pet owners in the Branch area who are on low incomes with payment for veterinary treatment.
3. We promote the work and objects of the National RSPCA - to promote kindness and to prevent or suppress cruelty to animals by all lawful means. We support the work of local RSPCA Inspectors.

Objects and public benefit statement

1. The RSPCA West Dorset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the area of West Dorset (and Axminster).
2. The objects of the Branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.
3. The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

OBJECTIVES AND ACTIVITIES continued

Advancement of animal welfare

1. Under the Charities Act 2006, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.
2. The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public (*in italics*). All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

1. We support our local Inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. *The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.*
2. We provide subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes. We do this through our Welfare scheme. *This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment.*
3. We provide subsidised neutering and microchipping of companion animals for those in the Branch area on low incomes. We do this through our Welfare scheme. *This work helps to control dog/cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.*
4. Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for rehoming. *This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.*
5. We rehome animals in need at low cost to people willing and able to have a companion animal. *Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objectives, to rehome to those who could not afford them.*
6. We take in, free of charge, lost animals and take steps to reunite them with owners. *This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.*

OBJECTIVES AND ACTIVITIES continued

7. We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. *The public benefits from knowing that we can intervene to assist animals in need.*
8. We offer free animal care advice at our rehoming centre. *The public benefits through the promotion of responsible pet ownership.*
9. Within the terms of our governing document, we support the National Society and other RSPCA branches through collaborating on animal welfare initiatives and providing financial support for pet owners. *The public benefits through our collective efforts to provide additional financial support by working together.*
10. We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. *This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.*

Aims and Objectives

- To build on the success of Taylor's by maximising the numbers of animals re-homed.
- To assist with veterinary bills for pet owners on low incomes within a set budget.
- To support the Inspectorate by taking in National RSPCA generated animals.
- To increase fundraising revenue and responsibly manage expenditure.
- To promote and maintain our charity shops in Dorchester, Bridport and Sherborne.
- To consider and plan the future of our rehoming facilities.

Strategies to achieve Aims and Objectives

- To take full advantage of all fundraising and promotional opportunities
- To hold an "Open Day" at Taylor's (subject to Covid 19 rules and guidance)
- To seek to encourage legacies to the Branch
- To maximise eBay sales
- To maximize publicity and public awareness of the work of the Branch.

ACHIEVEMENT AND PERFORMANCE

Fundraising

2021 was another tough year due to the Pandemic which continued to have a severe impact on the activities of the shops with total closure for the first 3 months of the year. However, when the shops were allowed to re-open they performed exceptionally well in very difficult circumstances.

We were able to continue to claim Furlough for the Shop Staff whilst the Shops were closed and we were also eligible for Local Authority Grants and a further rates rebates. All of which greatly lessened the impact of the Pandemic on the Charity.

The Branch was also fortunate to receive legacy income of £39,200 during the year. As ever, we are extremely grateful for the generosity of our donors, and committed to ensure that the legacy income we receive is spent for the maximum possible benefit for the animals in our care. In addition to this, the Branch received £1,237 from Funeral Donations.

ACHIEVEMENT AND PERFORMANCE continued

Income is generated at Taylors Rehoming Centre through homing donations, sale of food, litter and other goods, holiday boarding for animals rehomed from Taylors, pen sponsorship, general donations and fundraising events. Total income generated by Taylors in 2021 was £35,476. In addition to this, income from the "Friends of Taylors" and regular standing orders brought in £17,757. Unfortunately we do have reduced income from Taylors due to the ongoing Pandemic and whilst we were closed to the public we were not able to Furlough staff as the animals still required the same level of care throughout the period of closure.

£24,134 was received from RSPCA Headquarters in respect of the national house to house fundraising initiative. The Branch itself does not carry out house to house fundraising, but we are very grateful for the proportion of funds raised which are passed to the Branch as a result the National RSPCA initiative.

Our investments generated £4,914 in interest and dividends. The Trustees closely monitor the performance of our investment portfolio and endeavour to maximise income with minimal risk to capital.

Epworth Investment Management was appointed by the Trustees during the year to manage the Investment funds and the funds were transferred during the 1st quarter of 2021.

We were able to reclaim £1,801 in Gift Aid in 2021. We are grateful for our donors who kindly elect to allow us to claim Gift Aid on their donations, and also for all small cash donations, which are eligible for Gift Aid payments under the GASDS scheme.

Our static collection boxes throughout the Branch area, brought in £90. We would like to thank the shops and business who kindly allow us to keep collection boxes on their premises, and to the volunteers who kindly manage them.

Performance

The income generated by the Branch is used to meet the three main charitable objectives of the Branch set with regards to public benefit.

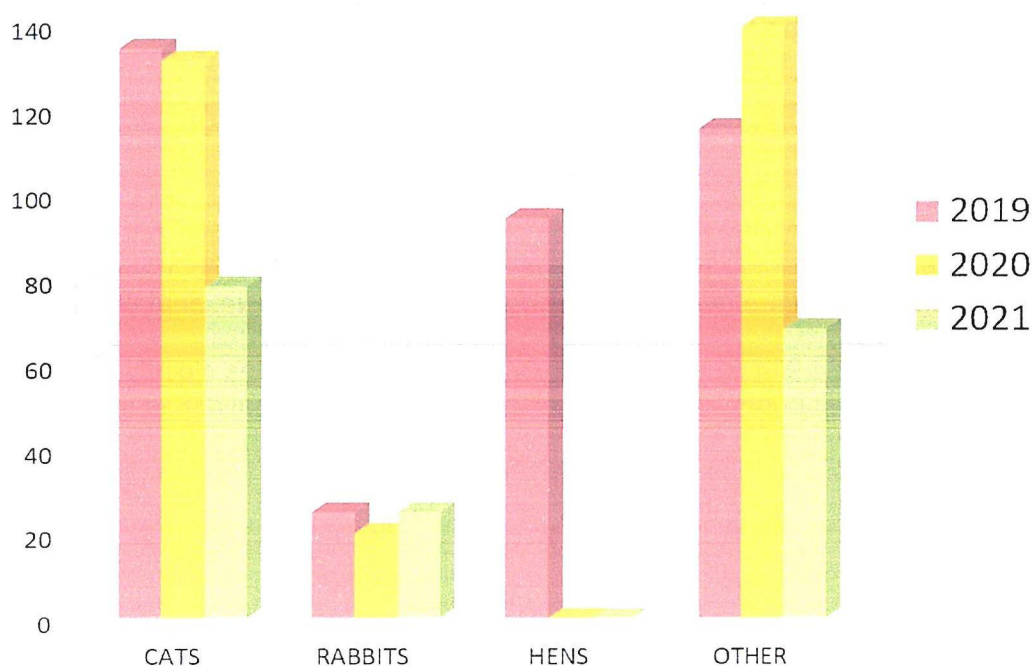
1. We take in to care and rehome unwanted and stray pets through "Taylor's Rehoming Centre".

Taylor's total running costs for 2021 were £178,300. The following table shows the number of animals rehomed in the past three years

Re-homing: Numbers of animals re-homed by Taylor's 2021

	CATS	RABBITS	HENS	OTHER
2019	134	25	142	178
2020	131	20	0	139
2021	78	25	0	68

ACHIEVEMENT AND PERFORMANCE continued



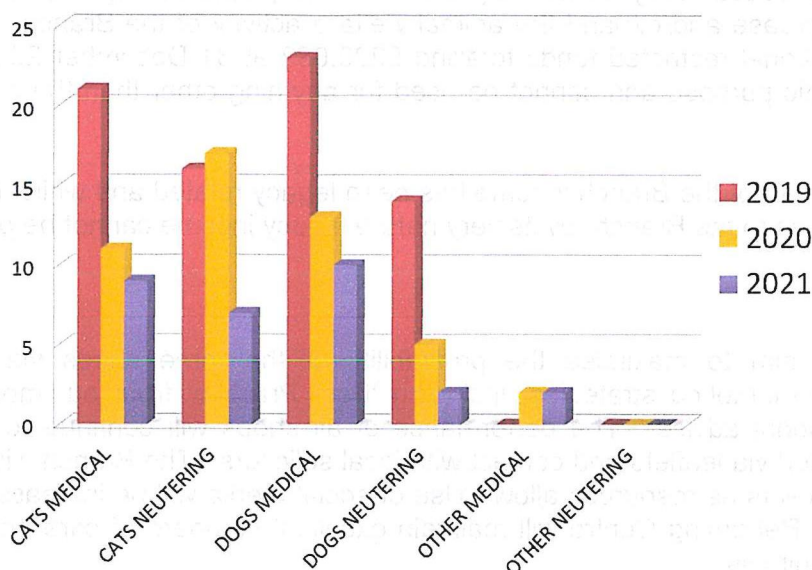
2. We assist pet owners in the Branch area who are on low incomes with payment for veterinary treatment.

The total cost of Welfare expenditure was £3,015 around 75% of previous years due to the impact of the Pandemic. The following table shows the number of animals assisted by our welfare activity over the past three years.

Welfare : Veterinary procedures financially assisted by the Branch 2021

	CATS		DOGS		OTHER	
	MEDICAL	NEUTERING	MEDICAL	NEUTERING	MEDICAL	NEUTERING
2019	21	16	23	14	0	0
2020	11	17	13	5	2	0
2021	9	7	10	2	2	0

ACHIEVEMENT AND PERFORMANCE continued



3. We promote the work and objects of the National RSPCA - to promote kindness and to prevent or suppress cruelty to animals by all lawful means. We support the work of local RSPCA Inspectors.

During 2021 all activities continued to be impacted by the pandemic restrictions imposed, however The Branch continued to use its social media profile to promote national campaigns.

FINANCIAL REVIEW

The Branch received income from donations and legacies totalling £163,651 during the year compared with £190,881 in 2020. Additional income received during the year consisted of Pandemic support Grants totalling £53,773 (which is included within donations and legacies of £163,651). Income from other trading activities totalled £172,402 (2020: £122,200) and investment income was £4,914 (2020: £6,566). Total income for the year increased to £340,967, compared with £319,647, in 2020.

Total expenditure increased to £346,225 (2020: £336,466). After accounting for net investment gains of £23,218 (2020: loss on disposal of £41,909), the net gain for the year was £17,960 (2020: loss £58,728).

Our Financial Reserves policy

As 31 December 2021, total funds stood at £802,135. Of this, £565,006 represents free reserves available (including investments) to the Branch, equivalent to more than 18 month's current expenditure. The Branch aims to ensure that the financial reserves at any one time would cover at least twelve months predicted expenditure. This is to protect the Branch from fluctuations in income in order that levels of service provided for the welfare of local animals may be maintained in the event of a reduction in incoming resources. Reserves, in this context, means funds that are freely available for the Branch's general purposes after all commitments have been met and excludes fixed assets. Of the free reserves mentioned above, the trustees have designated the investment portfolio of £473,218 towards the long term aim of providing a new Centre with additional facilities for the rehoming of dogs should funding allow.

FINANCIAL REVIEW continued

If the financial reserves substantially exceed eighteen months predicted expenditure at any one time, the trustees will seek to increase and expand the animal welfare activity of the Branch. In addition to free the Branch also holds additional restricted funds totalling £220,082 at 31 December 2021. These funds have been donated for specific purpose and cannot be used for anything other than the purposes for which they were donated.

In recent years a large part of the Branch income has been legacy related and whilst the trustees do all they can to encourage legacies to the Branch, by its very nature legacy income cannot be predicted.

FUTURE PLANS

In 2022 the Trustees aim to maximise the profitability of the three shops via constant review and implementation of new marketing strategies, including 'Best Practice' from our most profitable shop and making use of professional advice. The performance of all shops will continue to be closely monitored. Legacies will be promoted via leaflets and contact with local solicitors. The Branch will seek to hold as many individual fundraising events as resources allow. Use of social media will be increased to promote the work of the Branch. Taylors Rehoming Centre will maintain excellent standard of care and will maximise use of advertising to rehome animals.

The Trustees have planned an investment program in Taylors intended to bring the facilities up to a high standard with the possibility of future additional units to enable more animals to be catered for. This plan began during 2018, with improvements undertaken which included the installation of air conditioning, high level security fencing and internal redecoration and refitting, this will continue during 2022 as funds allow.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a branch of the South West Regional and National RSPCA and was registered on 13 July 1966 (number 248616). It is governed by the RSPCA Branch model rules and subject to the overall supervision of the RSPCA, but otherwise manages its own affairs and finances independently.

The charity is run by the branch committee whose members are the charity's trustees. The Committee is elected by branch members at the AGM (5 to 14 trustees), or may be co-opted by the existing committee if they have particular skills required; up to 3 trustees may be co-opted in a year. Candidates for election at the AGM must be nominated by two eligible branch members and must receive in excess of 50% of the votes of those eligible members who are present and who vote at the AGM. To stand for election at the AGM, or to exercise voting rights, individuals must have been members of the branch for at least 3 clear calendar months. A declaration of willingness to act must be completed and signed before being eligible to vote at meetings.

Induction and training is covered by the provision of information packs and booklets from the National Society and the Charity Commission, as well as guidance and training from existing committee members.

There are three lead officer posts, Chairman, Treasurer and Secretary, and additionally nominated trustees take a lead responsibility for such things as line management of the re-homing centre, shops and website management.

Trustees receive support and advice from the Branch Support Specialist (from the South West Regional RSPCA) who attends branch committee meetings and is always on hand to offer guidance.

STRUCTURE, GOVERNANCE AND MANAGEMENT continued

Additionally one trustee is elected to the South West Regional Board, which meets on a regular basis to agree and assess campaigns, networking and home visiting schemes, and receives information on Inspectorate issues.

Matters that require a vote must be proposed and seconded by individual trustees and all trustees present at the meeting have one vote. The Chairman of the meeting is not eligible to vote unless in the case of the tie, in which case the vote of the Chairman is the deciding vote.

The trustees are legally required to draw up and implement a Risk Management Strategy. Once it is in operation daily implementation can be delegated, but the final responsibility lies with the trustees, who are liable for any infringement. Our very comprehensive Risk Management Strategy has been put in writing and made available to our auditors. The Strategy is reviewed and updated regularly.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

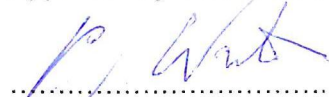
RSPCA West Dorset Branch

Trustees' Report

For the Year Ended 31 December 2021

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 2/4/2022



P Weston
Chair

RSPCA West Dorset Branch

Independent Examiner's Report to the Trustees
For the Year Ended 31 December 2021

Independent examiners report to the Trustees of RSPCA West Dorset Branch

I report to the trustees on my examination of the accounts for RSPCA West Dorset Branch ("the charity") for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Albert Goodman LLP provides the charity with book-keeping services. I confirm that the necessary safeguards as required by the Directions of the Charity Commission have been implemented, and that I have applied the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Standard.

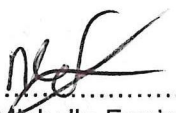
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 09/05/2022

RSPCA West Dorset Branch
Statement of Financial Activities
For the Year Ended 31 December 2021

	Note	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
Income:							
Donations and legacies	2	142,458	21,193	163,651	133,314	57,567	190,881
Income from other trading activities							
Trading income	3	170,383	-	170,383	121,261	-	121,261
Other fundraising income		2,019	-	2,019	939	-	939
Investments	4	4,914	-	4,914	6,566	-	6,566
Total income		319,774	21,193	340,967	262,080	57,567	319,647
Expenditure:							
Costs of raising funds							
Investment manager's fees		59	-	59	1,816	-	1,816
Trading expenditure	3	138,863	-	138,863	123,088	-	123,088
Other fundraising and publicity costs		-	-	-	-	-	-
Charitable activities	5	194,077	13,226	207,303	198,050	13,512	211,562
Total expenditure		332,999	13,226	346,225	322,954	13,512	336,466
Net income/(expenditure) before other recognised (losses)/gains		(13,225)	7,967	(5,258)	(60,874)	44,055	(16,819)
Realised losses on disposal of investments		-	-	-	(41,909)	-	(41,909)
Unrealised gains/(losses) on investments		23,218	-	23,218	-	-	-
Net income/(expenditure) before transfers		9,993	7,967	17,960	(102,783)	44,055	(58,728)
Transfers between funds	12	-	-	-	-	-	-
Net movement in funds		9,993	7,967	17,960	(102,783)	44,055	(58,728)
Reconciliation of funds							
Total funds brought forward	12	570,060	214,115	784,175	672,843	170,060	842,903
Total funds carried forward		580,053	222,082	802,135	570,060	214,115	784,175

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There were no gains or losses arising in the period that are not shown above.

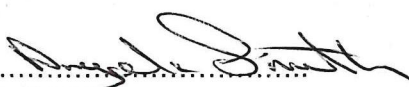
The statement of financial activities incorporates the income and expenditure account.

RSPCA West Dorset Branch**Balance Sheet**

As at 31 December 2021

			2021 £	2020 £
	Note			
Fixed assets				
Tangible fixed assets	8	113,053	133,865	
Investments	9	473,218	-	
			586,271	133,865
Current assets				
Stock		7,073	9,161	
Debtors	10	17,954	14,791	
Cash at bank and in hand		206,674	633,687	
		231,701	657,639	
Liabilities				
Creditors falling due within one year	11	(15,837)	(7,329)	
Net current assets			215,864	650,310
Total net assets			802,135	784,175
The funds of the charity:				
Restricted funds	12		222,082	214,115
Unrestricted funds				
General	12	106,835	120,060	
Designated	12	473,218	450,000	
Total unrestricted funds			580,053	570,060
Total charity funds			802,135	784,175

The financial statements were approved by the Board of Trustees on 6/4/2022 and signed on their behalf by:


 A Smith
 Treasurer

1.12 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.13 Pension

The Charity operates a defined contribution pension scheme. Contributions are expensed as they become payable.

1.14 Services in kind

On receipt, services in kind are recognised on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services of equivalent benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.15 Covid - 19

The Trustees have considered the implication of the Covid-19 pandemic on the operations of the charity. Due to lockdown measures, the charity had been forced to close its charity shops for a number of months in the year and also reduce foot fall at the centre. Covid-19 has negatively impacted the charity's ability to deliver its planned objectives and has therefore taken advantage of the UK government Coronavirus Job Retention Scheme and other government grants. Taking into account all reasonable circumstances, the trustees believe that the charity remains a going concern and no adjustments to the accounts are necessary.

1.16 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 15. Investment portfolios are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2021

2 Donations and legacies

	Unrest- ricted £	Restrict- ed £	Total 2021 £	Unrest- ricted £	Restrict- ed £	Total 2020 £
Legacies, bequests and funeral donations	33,879	6,558	40,437	1,769	44,964	46,733
National RSPCA door to door	24,134	-	24,134	25,173	-	25,173
National RSPCA neutering grants, donations and pet insurance	488	-	488	510	-	510
National RSPCA members subscriptions	405	-	405	782	-	782
Rehoming donations	7,385	-	7,385	10,462	-	10,462
Collections and general donations (incl Gift Aid)	22,393	-	22,393	16,756	-	16,756
Kingston Maurward contribution towards Centre running costs	-	8,208	8,208	-	7,970	7,970
Taylors Friends	-	6,427	6,427	-	4,633	4,633
Exceptional government funding						
Coronavirus Job Retention Scheme grant*	16,103	-	16,103	28,194	-	28,194
Other Covid grants*	37,671	-	37,671	49,668	-	49,668
Total	142,458	21,193	163,651	133,314	57,567	190,881

The charity has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding".

The charity furloughed some of its staff under the governments CJRS. The funding received £16,103 (2020: £28,194) relates to staff costs which are included within note 7 as appropriate. Please see the Trustees Report on more information on the use of the scheme.

*Denotes government grants

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2021

3 Trade incoming and expenditure

	Charity Shops £	Other Trading £	2021 £	Charity shops £	Other trading £	2020 £
Turnover from donated goods sold	130,130	-	130,130	94,771	-	94,771
Turnover from purchased goods sold	34,423	4,542	38,965	19,892	5,023	24,915
Turnover from boarding at Taylors	-	1,288	1,288	-	1,575	1,575
Total trading Income	164,553	5,830	170,383	114,663	6,598	121,261
Cost of goods sold	19,186	2,912	22,098	9,986	4,233	14,219
Shop wages	59,134	-	59,134	56,813	-	56,813
Shop rent	42,500	-	42,500	37,125	-	37,125
Shop running costs	12,556	-	12,556	12,825	-	12,825
Depreciation of shop fixtures & equipment	2,575	-	2,575	2,106	-	2,106
Total trading expenditure	135,951	2,912	138,863	118,855	4,233	123,088
Net trading income	28,602	2,918	31,520	(4,192)	2,365	(1,827)

All income and expenditure is unrestricted (2020: all unrestricted).

4 Investment income and interest

	Unrest- ricted £	Restrict- ed £	Total 2021 £	Unrest- ricted £	Restrict- ed £	Total 2020 £
Dividends & interest on						
UK listed investments	4,206	-	4,206	5,251	-	5,251
Interest on UK cash deposits	708	-	708	1,315	-	1,315
Total	4,914	-	4,914	6,566	-	6,566

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2021

5 Expenditure on charitable activities

	Unrest- ricted £	Restrict- ed £	Total 2021 £	Unrest- ricted £	Restrict- ed £	Total 2020 £
Direct costs						
Wages	94,333	-	94,333	106,089	-	106,089
Food and litter	24,104	-	24,104	23,140	-	23,140
Vet fees	34,940	-	34,940	29,359	-	29,359
Neutering	442	-	442	791	-	791
Centre running costs	13,962	432	14,394	13,621	718	14,339
Motor expenses	1,809	-	1,809	2,069	-	2,069
Depreciation of Rehoming Centre building	-	12,794	12,794	-	12,794	12,794
Depreciation of shed and pens	4,780	-	4,780	5,031	-	5,031
Total direct costs	174,370	13,226	187,596	180,100	13,512	193,612
Support costs						
Office and miscellaneous expenses	494	-	494	561	-	561
Printing, postage and AGM	1,747	-	1,747	1,582	-	1,582
Insurance	315	-	315	1,872	-	1,872
Legal and professional fees	7,369	-	7,369	6,108	-	6,108
RSPCA HQ Quota payment	551	-	551	551	-	551
Depreciation of computer and other equipment	663	-	663	1,018	-	1,018
Independent examiners remuneration	1,000	-	1,000	1,000	-	1,000
Accountancy	7,568	-	7,568	5,258	-	5,258
Total support costs	19,707	-	19,707	17,950	-	17,950
Total	194,077	13,226	207,303	198,050	13,512	211,562

6 Trustee expenses and related party transactions

Trustees received no remuneration in either year for their work as trustees.

During the year the Branch received door to door grant income from the RSPCA national society of £24,134 (2020: £25,173) and neutering grants, insurance, donations, vets bills and subscriptions of £893 (2020: £1,292). In addition, purchases of goods for resale, food and other items amounting to £38,965 (2020: £25,243) were made by the Branch from RSPCA trading. The Branch also made an RSPCA HQ Quota payment of £551 (2020: £551).

7 Employees

Employment costs

	2021 £	2020 £
Wages and salaries	148,937	155,383
Social security costs	3,063	6,084
Pension costs -defined contributions	1,467	1,435
	<u>153,467</u>	<u>162,902</u>

The average monthly head count was 16 staff (2020: 16 staff).

No employee received remuneration of more than £60,000 in the period (2020: none).

Key management personnel

The key management personnel of the charity are considered to be the shop and animal centre managers. The total costs to the charity of employee benefits (including employer national insurance and employer pension) for the key management personnel were £46,846 (2020: £45,562).

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension costs charge for the year represents contributions payable by the company to the scheme. Contributions totalling £347 (2020: £339) were payable to the scheme at the end of the year and are included in creditors.

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2021

8 Tangible fixed assets

	Rehoming Centre buildings £	Shed, pens & fencing £	Shop Fittings & Equipment £	Other furniture & equipment £	Motor Vehicles £	Total £
Cost						
At 1 January 2021	319,846	55,798	45,400	15,667	10,601	447,312
Additions	-	-	-	-	-	-
At 31 December 2021	319,846	55,798	45,400	15,667	10,601	447,312
Depreciation						
At 1 January 2021	209,046	41,412	38,840	13,548	10,601	313,447
Charge for the year	12,794	4,780	2,578	660	-	20,812
At 31 December 2021	221,840	46,192	41,418	14,208	10,601	334,259
Net book value						
At 31 December 2021	98,006	9,606	3,982	1,459	-	113,053
At 31 December 2020	110,800	14,386	6,560	2,119	-	133,865

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2021

9 Fixed asset investments

	2021 £	2020 £
Listed shares & funds	370,376	-
Cash held by investment manager	102,842	-
	<u>473,218</u>	<u>-</u>

Listed Shares	2021 £	2020 £
Market value		
At 1 January 2021	-	380,822
Additions	450,000	-
Disposals	-	(338,913)
Realised loss on disposals of investments	-	(41,909)
Unrealised gains / (losses) on revaluation	23,218	-
	<u>473,218</u>	<u>-</u>
At 31 December 2021	<u>473,218</u>	<u>-</u>

Historical cost	£	£
At 1 January 2021	-	363,981
Additions	450,000	-
Disposals	-	(363,981)
Other movements	-	-
	<u>450,000</u>	<u>-</u>
At 31 December 2021	<u>450,000</u>	<u>-</u>

10 Debtors

	2021 £	2020 £
Other debtors	10,467	4,799
Prepayments	6,958	9,208
Accrued income	529	784
	<u>17,954</u>	<u>14,791</u>

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2021

11 Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals	7,903	4,274
Other creditors	7,027	3,044
Taxation and social security	907	11
	<u>15,837</u>	<u>7,329</u>

12 Summary of movement in funds

	Opening Balance 1 Jan 2021 £	Income £	Expenditure £	Transfers & gains/(losses) £	Closing Balance 31 Dec 2021 £
Restricted funds					
Taylor's Rehoming Centre	110,800	-	(12,794)	-	98,006
Friends of Taylor's	8,653	6,427	-	-	15,080
Kingston Maurward	14,997	8,208	(432)	-	22,773
Janice Ashman Legacy	4,365	-	-	-	4,365
Margaret Freeman Legacy	30,336	-	-	-	30,336
Rosaile Joyce Ward Legacy	44,964	6,558	-	-	51,522
Total restricted funds	<u>214,115</u>	<u>21,193</u>	<u>(13,226)</u>	<u>-</u>	<u>222,082</u>
Unrestricted funds					
General fund	120,060	319,774	(332,999)	-	106,835
Designated fund	450,000	-	-	23,218	473,218
Total unrestricted funds	<u>570,060</u>	<u>319,774</u>	<u>(332,999)</u>	<u>23,218</u>	<u>580,053</u>
Total funds	<u>784,175</u>	<u>340,967</u>	<u>(346,225)</u>	<u>23,218</u>	<u>802,135</u>

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2021

Summary of movement in funds- 2019

	Opening Balance 1 Jan 2020 £	Income £	Expenditure £	Transfers & gains/(losses) £	Closing Balance 31 Dec 2020 £
Restricted funds					
Taylor's Rehoming Centre	123,594	-	(12,794)	-	110,800
Friends of Taylor's	4,020	4,633	-	-	8,653
Kingston Maurward	7,745	7,970	(718)	-	14,997
Janice Ashman Legacy	4,365	-	-	-	4,365
Margaret Freeman Legacy	30,336	-	-	-	30,336
Ultrasound Appeal	-	44,964	-	-	44,964
Total restricted funds	170,060	57,567	(13,512)	-	214,115
Unrestricted funds					
General fund	280,327	262,080	(322,954)	(99,393)	120,060
Designated fund	392,516	-	-	57,484	450,000
Total unrestricted funds	672,843	262,080	(322,954)	(41,909)	570,060
Total funds	842,903	319,647	(336,466)	(41,909)	784,175

General funds represents 'free' reserves after allowing for all designated funds.

Designated funds represents funds held for the long term aim of providing a new rehoming centre with additional facilities for rehoming dogs, should such time arise where the lease on the current premises is not renewed.

Restricted funds comprise monies donated for a specific project or purpose and represent monies received for:

- Taylor's Rehoming Centre which must be used wholly towards the provision of an animal shelter. At the year end, the value held in the fund relates to the Net Book Value of the Taylor's property.
- Kingston Maurward and Friends of Taylor's are restricted to the running costs of Taylor's Rehoming Centre.
- The Rosalie Joyce Ward legacies are restricted to the Taylor's Rehoming Centre.

13 Analysis of assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	2021 Total funds £
Tangible assets	15,047	-	98,006	113,053
Investments	-	473,218	-	473,218
Current assets	107,625	-	124,076	231,701
Current liabilities	(15,837)	-	-	(15,837)
	<u>106,835</u>	<u>473,218</u>	<u>222,082</u>	<u>802,135</u>

Analysis of assets between funds- 2020

	Unrestricted funds £	Designated funds £	Restricted funds £	2020 Total funds £
Tangible assets	23,065	-	110,800	133,865
Investments	-	-	-	-
Current assets	104,324	450,000	103,315	657,639
Current liabilities	(7,329)	-	-	(7,329)
	<u>120,060</u>	<u>450,000</u>	<u>214,115</u>	<u>784,175</u>

14 Financial commitments

At 31 December 2021 the charity was committed to making the following payments under non-cancellable operating leases:

	2021 £	2020 £
<u>Operating leases which expire:</u>		
Premises:		
Within one year	45,901	45,901
2-5 years	89,704	119,104
In more than five years	41,254	57,754
	<u>176,859</u>	<u>222,759</u>

For the Year Ended 31 December 2021

	2021 £	2020 £
Financial assets measured at fair value through the income and expenditure account	473,218	-
Financial assets that are debt instruments measured at amortised cost	207,203	636,933
	<u>680,421</u>	<u>636,933</u>
Financial liabilities measured at amortised cost	14,575	6,972
	<u>14,575</u>	<u>6,972</u>

	Income £	Expense £	Net gains £	Net losses £
2021				
Financial assets measured at fair value through the income and expenditure account	4,206	-	23,218	-
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>4,206</u>	<u>-</u>	<u>23,218</u>	<u>-</u>
2020				
Financial assets measured at fair value through the income and expenditure account	5,251	-	-	(41,909)
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>5,251</u>	<u>-</u>	<u>-</u>	<u>(41,909)</u>

Accounts

RSPCA West Dorset Branch
Annual Report and Unaudited Financial Statements
For the Year Ended 31 December 2020
Charity Registered in England and Wales Number: 248616

RSPCA West Dorset Branch

Contents

For the Year Ended 31 December 2020

	<u>Page</u>
Reference and Administrative Details	1
Trustees' Report	2 – 10
Independent Examiner's Report to the Trustees	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to Financial Statements	14 – 26

RSPCA West Dorset Branch

Reference and Administrative Details
For the Year Ended 31 December 2020

Trustees	Paul Weston Angela Smith Cathy Briggs Julie Burgess Graham Burrridge Jenny Gartell Glenda Stamp Colette Weston	Chair Treasurer
Key management personnel	Tessa Every Cara Watts	Taylor's Centre Manager Taylor's Centre Deputy Manager
Charity Number	248616	
Principal Address and Registered Office	PO Box 5460 Weymouth Dorset, DT3 6WH Website: www.westdorsetrspca.org Email: mail@westdorsetrspca.org	
Branch (runs and owns)	Taylor's Re-homing Centre Higher Dairy Kingston Maurward College Dorchester Dorset, DT2 8PY Email: taylor@westdorsetrspca.org	
Independent Examiner	Michelle Ferris FCA Albert Goodman LLP Mary Street House Mary Street Taunton Somerset TA1 3NW	
Bankers	Lloyds, 92 St Mary Street, Weymouth, Dorset, DT4 8PA	
Investment Managers	Charles Stanley, 6B The Square, Wimborne BH21 1JA	
Employment Advisors	Croner, Croner House, Wheatfield Way, Hinckley LE10 1YG	
Legal Advisors	Womble Bond Dickinson, Temple Quay, 3 Temple Back East, Bristol, BS1 6DZ	
RSPCA National Society	Wilberforce Way, Southwater, Horsham, West Sussex, RH13 9RS Cruelty line: 0300 1234 999 Advice line: 0300 1234 555 Website: www.rspca.org.uk	

RSPCA West Dorset Branch

Trustees' Report

For the Year Ended 31 December 2020

The Trustees' present their report and accounts for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the period and since the period end are as follows:

- Julie Burgess
- Colette Weston
- Paul Weston
- Cathy Briggs
- Graham BurrIDGE
- Angela Smith
- Glenda Stamp (co-opted 26 November 2020)
- Jenny Gartell (co-opted 26 November 2020)

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

We promote the work and objects of the national RSPCA, being to prevent cruelty, promote kindness, and to alleviate the suffering of animals, in the West Dorset and Axminster (Devon) area.

Our charitable activities

1. We take in to care and rehome unwanted and stray pets through "Taylor's Rehoming Centre".
2. We assist pet owners in the Branch area who are on low incomes with payment for veterinary treatment.
3. We promote the work and objects of the National RSPCA - to promote kindness and to prevent or suppress cruelty to animals by all lawful means. We support the work of local RSPCA Inspectors.

Objects and public benefit statement

1. The RSPCA West Dorset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the area of West Dorset (and Axminster).
2. The objects of the Branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.
3. The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

OBJECTIVES AND ACTIVITIES continued

Advancement of animal welfare

1. Under the Charities Act 2006, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.
2. The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public (*in italics*). All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

1. We support our local Inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. *The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.*
2. We provide subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes. We do this through our Welfare scheme. *This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment.*
3. We provide subsidised neutering and microchipping of companion animals for those in the Branch area on low incomes. We do this through our Welfare scheme. *This work helps to control dog/cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.*
4. Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for rehoming. *This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.*
5. We rehome animals in need at low cost to people willing and able to have a companion animal. *Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objectives, to rehome to those who could not afford them.*
6. We take in, free of charge, lost animals and take steps to reunite them with owners. *This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.*

RSPCA West Dorset Branch

Trustees' Report

For the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES continued

7. We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. *The public benefits from knowing that we can intervene to assist animals in need.*
8. We offer free animal care advice at our rehoming centre. *The public benefits through the promotion of responsible pet ownership.*
9. Within the terms of our governing document, we support the National Society and other RSPCA branches through collaborating on animal welfare initiatives and providing financial support for pet owners. *The public benefits through our collective efforts to provide additional financial support by working together.*
10. We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. *This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.*

Aims and Objectives

- To build on the success of Taylor's by maximising the numbers of animals re-homed.
- To assist with veterinary bills for pet owners on low incomes within a set budget.
- To support the Inspectorate by taking in National RSPCA generated animals.
- To increase fundraising revenue and responsibly manage expenditure.
- To promote and maintain our charity shops in Dorchester, Bridport and Sherborne.
- To consider and plan the future of our rehoming facilities.

Strategies to achieve Aims and Objectives

- To take full advantage of all fundraising and promotional opportunities
- To hold an "Open Day" at Taylor's (subject to Covid 19 rules and guidance)
- To seek to encourage legacies to the Branch
- To maximise eBay sales
- To maximize publicity and public awareness of the work of the Branch.

Volunteer contribution

The Branch is indebted to the contribution of our loyal volunteers, both at our charity shops and at Taylor's Rehoming Centre. Volunteers contributed approx. 3,000 hours of work in our charity shops and over 1,000 hours of work at Taylor's Rehoming Centre. Students at Kingston Maurward College put in over 500 hours of work at Taylor's as part of their College Courses. Additional support is given by volunteers for fundraising events and administrative support. The dedication of all our volunteers is greatly appreciated.

ACHIEVEMENT AND PERFORMANCE

Fundraising

2020 was a tough year due to the Pandemic which impacted considerably on the activities of the shops with 2 periods of total closure. However when they were allowed to re-open the shops performed exceptionally well in very difficult circumstances.

ACHIEVEMENT AND PERFORMANCE continued

We were fortunately able to claim Furlough for the Shop Staff whilst the Shops were Closed and We were also eligible for Local Authority Grants and a full rates rebate. All of which greatly lessened the impact of the Pandemic on the Charity.

The Branch was fortunate to receive legacy income of £45,964 during the year. As ever, we are extremely grateful for the generosity of our donors, and committed to ensure that the legacy income we receive is spent for the maximum possible benefit for the animals in our care. In addition to this, the Branch received £769 from Funeral Donations.

Income is generated at Taylors Rehoming Centre through homing donations, sale of food, litter and other goods, holiday boarding for animals rehomed from Taylors, pen sponsorship, general donations and fundraising events. Total income generated by Taylors in 2020 was £19,724. In addition to this, income from the "Friends of Taylors" and regular standing orders brought in £21,389.

Unfortunately we have reduced income from Taylors due to the Pandemic and whilst we were closed to the public we were not able to Furlough staff as the animals still required the same level of care throughout the period of closure.

£25,173 was received from RSPCA Headquarters in respect of the national house to house fundraising initiative. The Branch itself does not carry out house to house fundraising, but we are very grateful for the proportion of funds raised which are passed to the Branch as a result the National RSPCA initiative.

Our investments generated £6,566 in interest and dividends. The Trustees closely monitor the performance of our investment portfolio and endeavour to maximise income with minimal risk to capital.

Due to the Pandemic occurring early in the year and the substantial market losses incurred, the Trustees felt it prudent to liquidate the Investments in order to safeguard the remaining funds and to ensure the continuance of the charity, with the expectation of limited Income from the Shops and the uncertainty for the year ahead.

Towards the end of the year once the uncertainty of trading was diminished somewhat, a new Investment Management Company was sourced and appointed by the Trustees. The funds will therefore be re-invested during the first quarter of 2021.

We were able to reclaim £1,991 in Gift Aid in 2020. We are grateful for our donors who kindly elect to allow us to claim Gift Aid on their donations, and also for all small cash donations, which are eligible for Gift Aid payments under the GASDS scheme.

Our static collection boxes throughout the Branch area, brought in £391. We would like to thank the shops and business who kindly allow us to keep collection boxes on their premises, and to the volunteers who kindly manage them.

Performance

The income generated by the Branch is used to meet the three main charitable objectives of the Branch set with regards to public benefit.

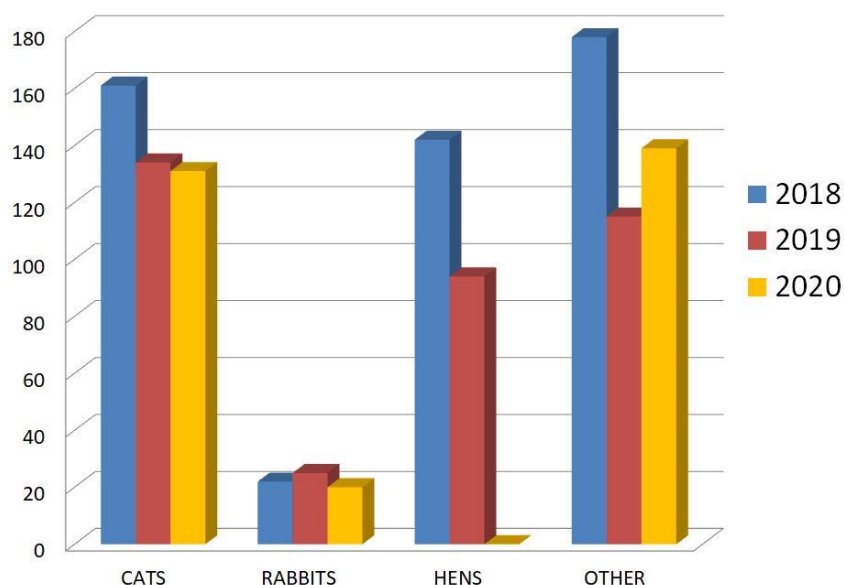
1. We take in to care and rehome unwanted and stray pets through "Taylor's Rehoming Centre".

Taylor's total running costs for 2020 were £193,612. The following table shows the number of animals rehomed in the past three years

ACHIEVEMENT AND PERFORMANCE continued

Re-homing: Numbers of animals re-homed by Taylor's 2020

	CATS	RABBITS	HENS	OTHER
2018	161	22	142	178
2019	134	25	142	178
2020	131	20	0	139



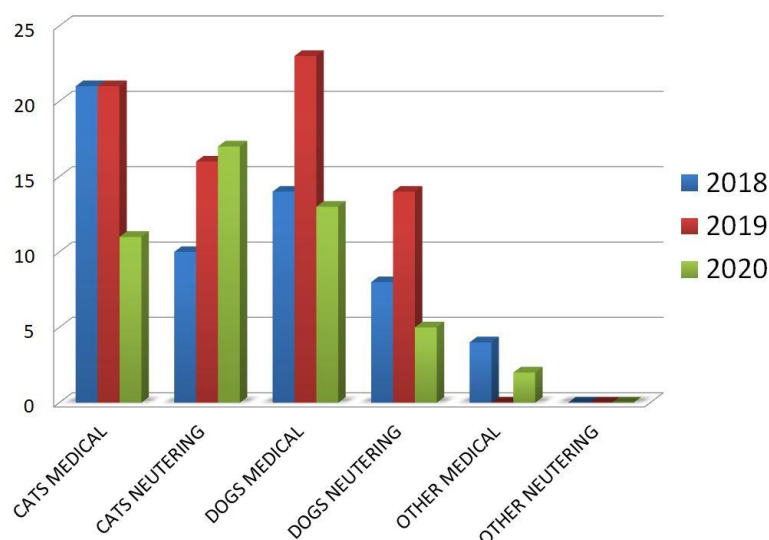
2. We assist pet owners in the Branch area who are on low incomes with payment for veterinary treatment.

The total cost of Welfare expenditure was £2,032 around 50% of previous years due to the Pandemic. The following table shows the number of animals assisted by our welfare activity over the past three years.

Welfare : Veterinary procedures financially assisted by the Branch 2020

	CATS		DOGS		OTHER	
	MEDICAL	NEUTERING	MEDICAL	NEUTERING	MEDICAL	NEUTERING
2018	21	10	24	8	4	0
2019	21	16	23	14	0	0
2020	11	17	13	5	2	0

ACHIEVEMENT AND PERFORMANCE continued



3. We promote the work and objects of the National RSPCA - to promote kindness and to prevent or suppress cruelty to animals by all lawful means. We support the work of local RSPCA Inspectors.

During 2020 all activities were severely impacted due to the pandemic restrictions imposed, however The Branch continued to use its social media profile to promote national campaigns.

FINANCIAL REVIEW

The Branch received income from donations and legacies totalling £190,881 during the year compared with £238,953 in 2019. Additional income received during the year consisted of Pandemic support Grants totalling £77,861 (which is included within donations and legacies of £190,881). Income from other trading activities totalled £122,200 (2019: £207,474) and investment income was £6,566 (2019: £14,870). Total income for the year reduced to £319,647, compared with £461,297, in 2019.

Total expenditure decreased slightly to £336,466 (2019: £340,680). After accounting for net investment losses of £41,909 (2019: Gain of £18,065), the net Loss for the year was £58,728 (2019: Profit £138,682).

Our Financial Reserves policy

As 31 December 2020, total funds stood at £784,175. Of this, £546,995 represents free reserves available to the Branch, equivalent to more than 18 month's current expenditure. The Branch aims to ensure that the financial reserves at any one time would cover at least twelve months predicted expenditure. This is to protect the Branch from fluctuations in income in order that levels of service provided for the welfare of local animals may be maintained in the event of a reduction in incoming resources. Reserves, in this context, means funds that are freely available for the Branch's general purposes after all commitments have been met and excludes fixed assets. Of the free reserves mentioned above, the trustees have designated the investment portfolio of £450,000 towards the long term aim of providing a new Centre with additional facilities for the rehoming of dogs should funding allow.

FINANCIAL REVIEW continued

If the financial reserves substantially exceed eighteen months predicted expenditure at any one time, the trustees will seek to increase and expand the animal welfare activity of the Branch. In addition to free the Branch also holds additional restricted funds totalling £214,115 at 31 December 2020. These funds have been donated for specific purpose and cannot be used for anything other than the purposes for which they were donated.

In recent years a large part of the Branch income has been legacy related and whilst the trustees do all they can to encourage legacies to the Branch, by its very nature legacy income cannot be predicted.

FUTURE PLANS

In 2021 the Trustees aim to maximise the profitability of the three shops via constant review and implementation of new marketing strategies, including 'Best Practice' from our most profitable shop and making use of professional advice. The performance of all shops will continue to be closely monitored. Legacies will be promoted via leaflets and contact with local solicitors. The Branch will seek to hold as many individual fundraising events as resources allow. Use of social media will be increased to promote the work of the Branch. Taylors Rehoming Centre will maintain excellent standard of care and will maximise use of advertising to rehome animals.

The Trustees have planned an investment program in Taylors intended to bring the facilities up to a high standard with the possibility of future additional units to enable more animals to be catered for. This plan began during 2018, with improvements undertaken which included the installation of Air conditioning, high level security fencing and internal redecoration and refitting, this will continue during 2021 as funds allow.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a branch of the South West Regional and National RSPCA and was registered on 13 July 1966 (number 248616). It is governed by the RSPCA Branch model rules and subject to the overall supervision of the RSPCA, but otherwise manages its own affairs and finances independently.

The charity is run by the branch committee whose members are the charity's trustees. The Committee is elected by branch members at the AGM (7 to 14 trustees), or may be co-opted by the existing committee if they have particular skills required; up to 3 trustees may be co-opted in a year. Candidates for election at the AGM must be nominated by two eligible branch members and must receive in excess of 50% of the votes of those eligible members who are present and who vote at the AGM. To stand for election at the AGM, or to exercise voting rights, individuals must have been members of the branch for at least 3 clear calendar months. A declaration of willingness to act must be completed and signed before being eligible to vote at meetings.

Induction and training is covered by the provision of information packs and booklets from the National Society and the Charity Commission, as well as guidance and training from existing committee members.

There are three lead officer posts, Chairman, Treasurer and Secretary, and additionally nominated trustees take a lead responsibility for such things as line management of the re-homing centre, shops and website management.

STRUCTURE, GOVERNANCE AND MANAGEMENT continued

Trustees receive support and advice from the Branch Support Specialist (from the South West Regional RSPCA) who attends branch committee meetings and is always on hand to offer guidance.

Additionally one trustee is elected to the South West Regional Board, which meets on a regular basis to agree and assess campaigns, networking and home visiting schemes, and receives information on Inspectorate issues.

Matters that require a vote must be proposed and seconded by individual trustees and all trustees present at the meeting have one vote. The Chairman of the meeting is not eligible to vote unless in the case of the tie, in which case the vote of the Chairman is the deciding vote.

The trustees are legally required to draw up and implement a Risk Management Strategy. Once it is in operation daily implementation can be delegated, but the final responsibility lies with the trustees, who are liable for any infringement. Our very comprehensive Risk Management Strategy has been put in writing and made available to our auditors. The Strategy is reviewed and updated regularly.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RSPCA West Dorset Branch

Trustees' Report

For the Year Ended 31 December 2020

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on

.....

P Weston

Chair

RSPCA West Dorset Branch

Independent Examiner's Report to the Trustees
For the Year Ended 31 December 2020

Independent examiners report to the Trustees of RSPCA West Dorset Branch

I report to the trustees on my examination of the accounts for RSPCA West Dorset Branch ("the charity") for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Albert Goodman LLP provides the charity with book-keeping services. I confirm that the necessary safeguards as required by the Directions of the Charity Commission have been implemented, and that I have applied the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Standard.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Michelle Ferris FCA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date:

RSPCA West Dorset Branch
Statement of Financial Activities
For the Year Ended 31 December 2020

	Note	Unres- tricted £	Res- tricted £	Total 2020 £	Unres- tricted £	Res- tricted £	Total 2019 £
Income:							
Donations and legacies	2	133,314	57,567	190,881	191,417	47,536	238,953
Income from other trading activities							
Trading income	3	121,261	-	121,261	202,411	-	202,411
Other fundraising income		939	-	939	5,063	-	5,063
Investments	4	6,566	-	6,566	14,870	-	14,870
Total income		262,080	57,567	319,647	413,761	47,536	461,297
Expenditure:							
Costs of raising funds							
Investment manager's fees		1,816	-	1,816	3,083	-	3,083
Trading expenditure	3	123,088	-	123,088	130,465	-	130,465
Other fundraising and publicity costs		-	-	-	360	-	360
Charitable activities	5	198,050	13,512	211,562	193,978	12,794	206,772
Total expenditure		322,954	13,512	336,466	327,886	12,794	340,680
Net income/(expenditure) before other recognised (losses)/gains		(60,874)	44,055	(16,819)	85,875	34,742	120,617
Realised losses on disposal of investments		(41,909)	-	(41,909)	(3,312)	-	(3,312)
Unrealised gains/(losses) on investments		-	-	-	21,377	-	21,377
Net income/(expenditure) before transfers		(102,783)	44,055	(58,728)	103,940	34,742	138,682
Transfers between funds	12	-	-	-	1,070	(1,070)	-
Net movement in funds		(102,783)	44,055	(58,728)	105,010	33,672	138,682
Reconciliation of funds							
Total funds brought forward	12	672,843	170,060	842,903	567,833	136,388	704,221
Total funds carried forward		570,060	214,115	784,175	672,843	170,060	842,903

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

RSPCA West Dorset Branch
Balance Sheet
As at 31 December 2020

			2020 £	2019 £
	Note			
Fixed assets				
Tangible fixed assets	8	133,865	152,469	
Investments	9	-	392,516	
			133,865	544,985
Current assets				
Stock		9,161	5,155	
Debtors	10	14,791	16,663	
Cash at bank and in hand		633,687	289,491	
		657,639	311,309	
Liabilities				
Creditors falling due within one year	11	(7,329)	(13,391)	
Net current assets			650,310	297,918
Total net assets			784,175	842,903
The funds of the charity:				
Restricted funds	12		214,115	170,060
Unrestricted funds				
General	12	120,060	280,327	
Designated		450,000	392,516	
Total unrestricted funds			570,060	672,843
Total charity funds			784,175	842,903

The financial statements were approved by the Board of Trustees on and signed on their behalf by:

.....
P Weston
Chair

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 Basis of accounting

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Income from donations is recognised on a cash basis, in the year the income is physically received, except when the donors specify that they must be used in future accounting periods or donor conditions have not been fulfilled, then the income is deferred.

Bequests and legacies are included when entitlement is established, it is probable that the amount will be received, and the amount receivable can be estimated with sufficient accuracy.

Income from grants is recognised in the year in which they are receivable. Grants without performance conditions are presented within donations and legacies and within charitable activities when performance criteria apply.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Income from other trading activities includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Income from the shops are recognised at the point of sale. Goods donated for resale are included as trading income when sold. The value of services provided by volunteers has not been provided.

Income from investments constitutes dividends and bank interest and is recognised in the year to which it relates to.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity's operating costs include rehoming and welfare costs, shop and other trading expenses and expenditure on publicity and fundraising. These are allocated to 'costs of raising funds' and 'expenditure on charitable activities' in the statement of financial activities as appropriate. Indirect support costs and governance costs are included under charitable activity expenditure.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Rehoming Centre building	25 years straight line
Shed, pens and fencing	5 years straight line
Shop fittings and equipment	5 years straight line
Other furniture and equipment	5 years straight line
Motor vehicles	3 years straight line

Tangible fixed assets for use by the charity are capitalised where the cost is greater than £100 and their expected useful life exceeds one year.

1.5 Investments

Investments are recognised initially at fair value which is normally the transaction price (excluding transaction costs). Subsequently, investments are held at market value, with all realised and unrealised gains and losses passing through the Statement of Financial Activities.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Stock is calculated on a first in, first out basis.

In line with the charities SORP FRS 102, it is considered that the costs of valuation of goods donated for resale outweighs the benefits to users of the financial statements and therefore donated goods are recognised when sold.

1.7 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, but not Value Added Tax. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.11 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has operating leases for the premises in which they operate their shops. The title of the leased premises remains with the lessor.

1.12 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.13 Pension

The Charity operates a defined contribution pension scheme. Contributions are expensed as they become payable.

1.14 Services in kind

On receipt, services in kind are recognised on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services of equivalent benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.15 Covid - 19

The Trustees have considered the implication of the Covid-19 pandemic on the operations of the charity. Due to lockdown measures, the charity had been forced to close its charity shops for a number of months in the year and also reduce foot fall at the centre. Covid-19 has negatively impacted the charity's ability to deliver its planned objectives and has therefore taken advantage of the UK government Coronavirus Job Retention Scheme and other government grants. Taking into account all reasonable circumstances, the trustees believe that the charity remains a going concern and no adjustments to the accounts are necessary.

1.16 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost and details in note 15. Investment portfolios are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost and detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

RSPCA West Dorset Branch
Notes to the Financial Statements
For the Year Ended 31 December 2020

2 Donations and legacies

	Unrest- ricted £	Restrict- ed £	Total 2020 £	Unrest- ricted £	Restrict- ed £	Total 2019 £
Legacies, bequests and funeral donations	1,769	44,964	46,733	136,909	34,701	171,610
National RSPCA door to door	25,173	-	25,173	26,739	-	26,739
National RSPCA neutering grants, donations and pet insurance	510	-	510	2,890	-	2,890
National RSPCA members subscriptions	782	-	782	45	-	45
Rehoming donations	10,462	-	10,462	11,210	-	11,210
Collections and general donations (incl Gift Aid)	16,756	-	16,756	13,624	1,070	14,694
Kingston Maurward contribution towards Centre running costs	-	7,970	7,970	-	7,745	7,745
Taylors Friends	-	4,633	4,633	-	4,020	4,020
Exceptional government funding						
Coronavirus Job Retention Scheme grant*	28,194	-	28,194	-	-	-
Other Covid grants*	49,668	-	49,668	-	-	-
Total	133,314	57,567	190,881	191,417	47,536	238,953

The charity has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under “exceptional government funding”.

The charity furloughed some of its staff under the governments CJRS. The funding received £28,194 relates to staff costs which are included within note 7 as appropriate. Please see the Trustees Report on more information on the use of the scheme.

*Donated government grants

3 Trade incoming and expenditure

	Charity Shops £	Other Trading £	2020 £	Charity shops £	Other trading £	2019 £
Turnover from donated goods sold	94,771	-	94,771	173,634	-	173,634
Turnover from purchased goods sold	19,892	5,023	24,915	20,648	4,825	25,473
Turnover from boarding at Taylors	-	1,575	1,575	-	3,304	3,304
Total trading Income	114,663	6,598	121,261	194,282	8,129	202,411
Cost of goods sold	9,986	4,233	14,219	15,267	3,954	19,221
Shop wages	56,813	-	56,813	51,256	-	51,256
Shop rent	37,125	-	37,125	41,751	-	41,751
Shop running costs	12,825	-	12,825	16,131	-	16,131
Depreciation of shop fixtures & equipment	2,106	-	2,106	2,106	-	2,106
Total trading expenditure	118,855	4,233	123,088	126,511	3,954	130,465
Net trading income	(4,192)	2,365	(1,827)	67,771	4,175	71,946

All income and expenditure is unrestricted (2019: all unrestricted).

4 Investment income and interest

	Unrest- ricted £	Restrict- ed £	Total 2020 £	Unrest- ricted £	Restrict- ed £	Total 2019 £
Dividends & interest on						
UK listed investments	5,251	-	5,251	13,421	-	13,421
Interest on UK cash deposits	1,315	-	1,315	1,449	-	1,449
Total	6,566	-	6,566	14,870	-	14,870

RSPCA West Dorset Branch

Notes to the Financial Statements

For the Year Ended 31 December 2020

5 Expenditure on charitable activities

	Unrest- ricted £	Restrict- ed £	Total 2020 £	Unrest- ricted £	Restrict- ed £	Total 2019 £
Direct costs						
Wages	106,089	-	106,089	101,990	-	101,990
Food and litter	23,140	-	23,140	21,626	-	21,626
Vet fees	29,359	-	29,359	28,448	-	28,448
Neutering	791	-	791	1,315	-	1,315
Centre running costs	13,621	718	14,339	12,735	-	12,735
Motor expenses	2,069	-	2,069	1,996	-	1,996
Depreciation of Rehoming Centre building	-	12,794	12,794	-	12,794	12,794
Depreciation of shed and pens	5,031	-	5,031	4,985	-	4,985
Total direct costs	180,100	13,512	193,612	173,095	12,794	185,889
Support costs						
Office and miscellaneous expenses	561	-	561	668	-	668
Printing, postage and AGM	1,582	-	1,582	2,031	-	2,031
Insurance	1,872	-	1,872	1,634	-	1,634
Legal and professional fees	6,108	-	6,108	8,876	-	8,876
RSPCA HQ Quota payment	551	-	551	551	-	551
Depreciation of computer and other equipment	1,018	-	1,018	1,438	-	1,438
Independent examiners remuneration	1,000	-	1,000	1,000	-	1,000
Accountancy	5,258	-	5,258	4,685	-	4,685
Total support costs	17,950	-	17,950	20,883	-	20,883
Total	198,050	13,512	211,562	193,978	12,794	206,772

6 Trustee expenses and related party transactions

Trustees received no remuneration in either year for their work as trustees. One trustee (2019: None) was reimbursed for travel expenses totalling £46 (2019: £Nil).

During the year the Branch received door to door grant income from the RSPCA national society of £25,173 (2019: £26,739) and neutering grants, insurance, donations, vets bills and subscriptions of £879 (2019: £2,935). In addition, purchases of goods for resale, food and other items amounting to £25,243 (2019: £21,626) were made by the Branch from RSPCA trading. The Branch also made an RSPCA HQ Quota payment of £551 (2019: £551).

7 Employees

Employment costs

	2020	2019
	£	£
Wages and salaries	155,383	149,460
Social security costs	6,084	2,461
Pension costs -defined contributions	1,435	1,325
	162,902	153,246

The average monthly head count was 16 staff (2019: 18 staff).

No employee received remuneration of more than £60,000 in the period (2019: £60,000).

Key management personnel

The key management personnel of the charity are considered to be the shop and animal centre managers. The total costs to the charity of employee benefits (including employer national insurance and employer pension) for the key management personnel were £45,562 (2019: £42,845).

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension costs charge for the year represents contributions payable by the company to the scheme. Contributions totalling £339 (2019: £283) were payable to the scheme at the end of the year and are included in creditors.

8 Tangible fixed assets

	Rehoming Centre buildings £	Shed, pens & fencing £	Shop Fittings & Equipment £	Other furniture & equipment £	Motor Vehicles £	Total £
Cost						
At 1 January 2020	319,846	55,798	43,055	15,667	10,601	444,967
Additions	-	-	2,345	-	-	2,345
Disposals	-	-	-	-	-	-
At 31 December 2020	319,846	55,798	45,400	15,667	10,601	447,312
Depreciation						
At 1 January 2020	196,252	36,381	36,734	12,530	10,601	292,498
Charge for the year	12,794	5,031	2,106	1,018	-	20,949
Eliminated on disposal	-	-	-	-	-	-
At 31 December 2020	209,046	41,412	38,840	13,548	10,601	313,447
Net book value						
At 31 December 2020	110,800	14,386	6,560	2,119	-	133,865
At 31 December 2019	123,594	19,417	6,321	3,137	-	152,469

9 Fixed asset investments

	2020	2019
	£	£
Listed shares	-	380,822
Cash held by investment manager	-	11,694
	<u>-</u>	<u>392,516</u>

Listed Shares	2020	2019
	£	£
Market value		
At 1 January 2020	380,822	365,299
Additions	-	68,827
Disposals	(338,913)	(71,369)
Realised loss on disposals of investments	(41,909)	(3,312)
Unrealised gains / (losses) on revaluation	-	21,377
	<u>-</u>	<u>380,822</u>
Historical cost	£	£
At 1 January 2020	363,981	363,547
Additions	-	68,827
Disposals	(363,981)	(71,369)
Other movements		2,976
	<u>-</u>	<u>363,981</u>

10 Debtors

	2020	2019
	£	£
Other debtors	4,799	6,547
Prepayments	9,208	9,208
Accrued income	784	908
	<u>14,791</u>	<u>16,663</u>

11 Creditors: Amounts falling due within one year

	2020	2019
	£	£
Accruals	4,274	2,883
Other creditors	3,044	6,090
Taxation and social security	11	4,418
	<u>7,329</u>	<u>13,391</u>

12 Summary of movement in funds

	Opening Balance 1 Jan 2020 £	Income £	Expenditure £	Transfers & gains/(losses) £	Closing Balance 31 Dec 2020 £
Restricted funds					
Taylor's Rehoming Centre	123,594	-	(12,794)	-	110,800
Friends of Taylor's	4,020	4,633	-	-	8,653
Kingston Maurward	7,745	7,970	(718)	-	14,997
Janice Ashman Legacy	4,365	-	-	-	4,365
Margaret Freeman Legacy	30,336	-	-	-	30,336
Rosaile Joyce Ward Legacy	-	44,964	-	-	44,964
Total restricted funds	<u>170,060</u>	<u>57,567</u>	<u>(13,512)</u>	<u>-</u>	<u>214,115</u>
Unrestricted funds					
General fund	280,327	262,080	(322,954)	(99,393)	120,060
Designated fund	392,516	-	-	57,484	450,000
Total unrestricted funds	<u>672,843</u>	<u>262,080</u>	<u>(322,954)</u>	<u>(41,909)</u>	<u>570,060</u>
Total funds	<u>842,903</u>	<u>319,647</u>	<u>(336,466)</u>	<u>(41,909)</u>	<u>784,175</u>

Summary of movement in funds- 2019

	Opening Balance 1 Jan 2019 £	Income £	Expenditure £	Transfers & gains/(losses) £	Closing Balance 31 Dec 2019 £
Restricted funds					
Taylor's Rehoming Centre	136,388	-	(12,794)	-	123,594
Friends of Taylor's	-	4,020	-	-	4,020
Kingston Maurward	-	7,745	-	-	7,745
Janice Ashman Legacy	-	4,365	-	-	4,365
Margaret Freeman Legacy	-	30,336	-	-	30,336
Ultrasound Appeal	-	1,070	-	(1,070)	-
Total restricted funds	136,388	47,536	(12,794)	(1,070)	170,060
Unrestricted funds					
General fund	190,338	413,761	(327,886)	4,114	280,327
Designated fund	377,495	-	-	15,021	392,516
Total unrestricted funds	567,833	413,761	(327,886)	19,135	672,843
Total funds	704,221	461,297	(340,680)	18,065	842,903

General funds represents 'free' reserves after allowing for all designated funds.

Designated funds represents funds held for the long term aim of providing a new rehoming centre with additional facilities for rehoming dogs, should such time arise where the lease on the current premises is not renewed.

Restricted funds comprise monies donated for a specific project or purpose and represent monies received for:

- Taylor's Rehoming Centre which must be used wholly towards the provision of an animal shelter. At the year end, the value held in the fund relates to the Net Book Value of the Taylor's property.
- Kingston Maurward and Friends of Taylor's are restricted to the running costs of Taylor's Rehoming Centre.
- The Janice Ashman, Margaret Freeman and Rosaile Joyce Ward legacies are restricted to the Taylor's Rehoming Centre.

13 Analysis of assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	2020 Total funds £
Tangible assets	23,065	-	110,800	133,865
Investments	-	-	-	-
Current assets	104,324	450,000	103,315	657,639
Current liabilities	(7,329)	-	-	(7,329)
	<u>120,060</u>	<u>450,000</u>	<u>214,115</u>	<u>784,175</u>

Analysis of assets between funds- 2019

	Unrestricted funds £	Designated funds £	Restricted funds £	2019 Total funds £
Tangible assets	28,875	-	123,594	152,469
Investments	-	392,516	-	392,516
Current assets	264,843	-	46,466	311,309
Current liabilities	(13,391)	-	-	(13,391)
	<u>280,327</u>	<u>392,516</u>	<u>170,060</u>	<u>842,903</u>

14 Financial commitments

At 31 December 2020 the charity was committed to making the following payments under non-cancellable operating leases:

	2020 £	2019 £
<u>Operating leases which expire:</u>		
Premises:		
Within one year	45,901	45,901
2-5 years	119,104	148,504
In more than five years	57,754	74,255
	<u>222,759</u>	<u>268,660</u>

15 Financial instruments

			2020 £	2019 £
Financial assets measured at fair value through the income and expenditure account			-	392,516
Financial assets that are debt instruments measured at			636,933	292,978
			636,933	685,494
Financial liabilities measured at amortised cost			6,972	8,611
			6,972	8,611
	Income £	Expense £	Net gains £	Net losses £
2020				
Financial assets measured at fair value through the income and expenditure account	5,251	-	-	(41,909)
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	5,251	-	-	(41,909)
2019				
Financial assets measured at fair value through the income and expenditure account	13,421	-	18,065	-
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	13,421	-	18,065	-