

# HUSBORNE CRAWLEY CHARITY ESTATE

England & Wales · Charity number 248497

## Details

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Other names	THE CHARITY ESTATE
Status	Registered
Legal form	Other
Registered	2012-09-10
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	71 Mill Road Husborne Crawley Bedfordshire MK43 0XF
Phone	07854 132745
Email	<a href="mailto:sheilapearston@btinternet.com">sheilapearston@btinternet.com</a>

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY IN THE FOLLOWING ORDER OF PRIORITY ARE: 1) THE RELIEF OF PERSONS WHO: A) ARE IN NEED, HARDSHIP OR DISTRESS; AND B) ARE RESIDENT IN THE AREA OF BENEFIT; 2) TO FURTHER THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE CHURCH OF ENGLAND IN THE AREA OF BENEFIT; 3) THE PROMOTION OF EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF PERSONS WHO: A) ARE UNDER THE AGE OF 25 YEARS; AND B) ARE RESIDENT IN THE AREA OF BENEFIT.

**Activities:** THE OBJECTS OF THE CHARITY, IN ORDER OF PRIORITY ARE AS FOLLOWS:(1)THE RELIEF OF PERSONS RESIDENT IN THE AREA WHO ARE IN HARDSHIP OR DISTRESS (2)TO FURTHER THE RELIGIONS AND OTHER CHARITABLE WORK OF THE CHURCH OF ENGLAND LOCALLY (3)PROMOTION OF EDUCATION OF PERSONS UNDER THE AGE OF 25 YEARS WHO ARE RESIDENT IN THE AREA OF BENEFIT.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People

## Geography

- **Area of benefit:** HUSBORNE CRAWLEY, BEDFORDSHIRE.
- Central Bedfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£14,069	£6,423	-	-
2023-12-31	£9,381	£8,966	£702,129	0
2022-12-31	£10,673	£6,365	£698,519	0
2021-12-31	£9,889	£3,743	-	-
2020-12-31	£9,578	£3,280	-	-

## Trustees

Name	Role	Appointed
Francis Patrick Lousada		2024-10-22
Michael Lousada		2023-02-07
Peter Jones		2013-11-01
Sheila Pearston		2013-11-01
Ware Ware		2024-10-22

**HUSBORNE CRAWLEY CHARITY ESTATE**

England & Wales - Charity number 248497

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# Accounts

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**HUSBORNE CRAWLEY CHARITY ESTATE**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**  
**CHARITY REGISTRATION NUMBER: 248497**

# HUSBORNE CRAWLEY CHARITY ESTATE

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CHARITY INFORMATION  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023

Charity Number:	248497
Trustees:	Mrs S Pearston Mrs L Styles Mrs L Lyman (deceased 15 May 2024) Mr M Lousada Mr P Jones
Charity Contact:	Mrs S Pearston Lodge Cottage School Lane Husborne Crawley Beds MK43 0UY
Bankers:	Barclays Bank plc
Accountant:	Haines Watts Accountants First Floor, Woburn Court 2 Railton Road Kempston Bedford MK42 7PN

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

The trustees present their report and the financial statements of the charitable company for the year ended 31<sup>st</sup> December 2023.

The Husborne Crawley Charity Estate became re-registered with the UK Charities Commission on 10 September 2012. Its Charity Registration Number is 248497. The charity is a public benefit entity.

**Principal activities**

The objects of the charity, to provide public benefit, in order of priority, are as follows:

- a) To relieve persons resident in the area of the Parish of Husborne Crawley, Bedfordshire who are in hardship or distress;
- b) To further religious and other charitable work of the Church of England in the Parish of Husborne Crawley, Bedfordshire; and
- c) To promote the education of persons under the age of 25 who are resident in the area of the Parish of Husborne Crawley, Bedfordshire.

**Legal framework**

The charity is governed by its trust deed.

**Review of operations**

The trustees are satisfied with the results for the year, reporting a surplus of £3,610 for the year (2022: -£36,230), with total funds at the year-end amounting to £702,129 (2022: £698,519).

**Financial highlights**

The results for the year are shown in the statement of financial activities on page 5.

**Trustees**

The trustees during the period under review were as follows:

Mrs S Pearston  
Mrs L Styles  
Mrs L Lyman – deceased 15 May 2024  
Mrs D McBarron – resigned 7 February 2023  
Mr P Jones  
Mr M Lousada – appointed 7 February 2023

No trustees received any remuneration for their services during the period.

**Trustee appointment and induction**

The body of trustees shall consist of five nominated and co-operative trustees and one ex-officio trustee.

The ex-officio trustee shall be the Vicar of the Ecclesiastical Parish of St James, Husborne Crawley.

The co-optative trustees shall be persons residing or carrying on business in or near the area of the Parish of Husborne Crawley.

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023

**Trustee appointment and induction (continued)**

The charity is fortunate to have a number of long standing trustees who are able to pass on their knowledge and experience of the organisation. New trustees are also made aware of their legal obligations under charity law, the content of the memorandum and articles and the committee's decision making process.

**Organisational structure**

The trustees hold regular meetings and decisions are made upon majority consent.

**Reserves policy**

It is the Charity's aim to hold a minimum of three month's overhead costs in unrestricted reserve at all times.

**Risks**

The trustees believe that the charity is not exposed to any material risks.

**Grant making policy**

The charity has no set policy in relation to making grant payments.

**Investment policy**

The investment policy is to only hold low risk investments, to safeguard the charity's funds.

**Statement of trustees' responsibilities**

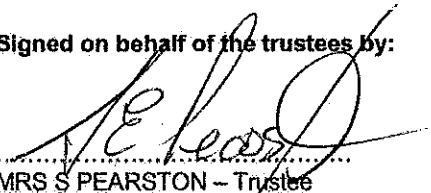
Laws applicable to charities in England and Wales require the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity's financial activities during the period, and of its financial position at the end of that period.

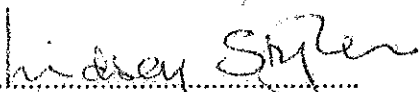
In preparing those financial statements, the Trustees are required to follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enables them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees by:

  
.....  
MRS S PEARSTON - Trustee

  
.....  
MRS L STYLES - Trustee

18/10/24  
Date

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE  
UNAUDITED FINANCIAL INFORMATION OF HUSBORNE CRAWLEY CHARITY ESTATE

**Report to the Directors on the preparation of the unaudited statutory accounts of Husborne  
Crawley Charity Estate for the year ended 31 December 2023**

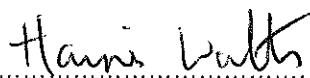
In accordance with the engagement letter, we have prepared for your approval the financial information of Husborne Crawley Charity Estate for the year from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

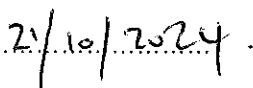
You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Husborne Crawley Charity Estate and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH 08/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Husborne Crawley Charity Estate for our work or for this report.

Signature: .....  .....

Haines Watts  
First Floor, Woburn Court  
2 Railton Road  
Woburn Rd Ind Est  
Kempston  
Bedfordshire  
MK42 7PN

Date: .....  .....


**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

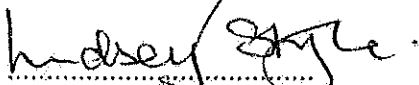
	Restricted <u>2023</u> £	Unrestricted <u>2023</u> £	Total Funds <u>2023</u> £	Total Funds <u>2022</u> £
<b>Incoming resources</b>				
<i>Investment income</i>				
Rents received	-	5,000	5,000	5,000
Interest received on investments	-	3,818	3,818	3,662
Deposit interest received	-	563	563	61
Other	-	-	-	1,950
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total incoming resources</b>	-	9,381	9,381	10,673
<b>Resources expended</b>				
<i>Cost of generating funds</i>				
<i>Charitable expenditure:</i>				
Fuel allowances	-	862	862	870
Christmas gifts	-	900	900	1,200
Other donations	-	6,700	6,700	3,150
<i>Governance costs:</i>				
Administration expenses	-	-	-	-
Accountancy fees	-	504	504	480
Professional fees	-	-	-	665
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>	-	8,966	8,966	6,365
Net gains/(losses) on Fixed Assets	-	-	-	-
Net gains/(losses) on Investments	-	3,195	3,195	(40,538)
<b>Net Movement in funds for year</b>	-	3,610	3,610	(36,230)
Funds as at 1 <sup>st</sup> January	<hr/>	<hr/>	<hr/>	<hr/>
	-	698,519	698,519	734,749
	<hr/>	<hr/>	<hr/>	<hr/>
	-	702,129	702,129	698,519
<b>Funds as at 31<sup>st</sup> December</b>	<hr/>	<hr/>	<hr/>	<hr/>
	-	702,129	702,129	698,519

**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31<sup>ST</sup> DECEMBER 2023**

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
<b>Fixed Assets</b>			
Land and property	3	499,241	499,241
Fixed asset investments	4	<u>133,377</u>	<u>130,182</u>
		632,618	629,423
<b>Current Assets</b>			
Cash in Hand	5	58,038	61,441
Investment account		<u>11,953</u>	<u>8,135</u>
		69,991	69,576
<b>Creditors: Amounts falling</b>			
Due within one year	6	<u>(480)</u>	<u>(480)</u>
<b>Net current assets</b>		<u>69,511</u>	<u>69,096</u>
<b>Total assets less current liabilities</b>		<u>702,129</u>	<u>698,519</u>
<b>Income funds</b>			
Unrestricted funds	7	702,129	698,519
Restricted funds		<u>-</u>	<u>-</u>
<b>Total funds</b>		<u>702,129</u>	<u>698,519</u>

The financial statements were approved by the trustees on ..... and were signed by:

  
.....  
MRS S PEARSTON - Trustee

  
.....  
MRS L STYLES - Trustee

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**1 Accounting policies**

**Basis of accounting**

These accounts have been prepared in accordance with FRS 102 accounting standards and the charity SORP (FRS 102). The Financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

**Incoming resources**

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it, or when the donor has specified that the income is to be expended in a future period.

The income from trading charitable activities derived from the provision of services are included in the period in which the supply takes place, after the deduction of discounts and value added tax.

Grants received are included as income from activities in furtherance of the charity's objects where they amount to a contract for services, but as donations where monies are given with greater freedom of use. Any amounts received for specific purposes are accounted for as restricted funds.

Investment income is earned through holding assets for charitable activities such as shares. Interest is accounted for on the statement of financial activities in the year in which it is received.

**Resources expended**

Resources expended are included in the statement of financial activities on an accruals basis, exclusive of reclaimable value added tax. Expenditure directly attributable to specific activities are included within those cost categories. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, including accountancy fees, administrative fees and costs linked to the strategic management of the charity.

**Funds accounting**

The funds held by the charity are

- a) Unrestricted general funds – these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.
- b) Restricted funds – these are funds, which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funding is raised for a particular purpose.

**Tangible fixed assets**

Capitalisation policy is to capitalise only assets of more than £100 in value, assets below these values are treated as revenue expenditure.

Freehold land donated to the charity is included at the trustees' estimation of the fair value at the balance sheet date.

Freehold land is not depreciated.

**Fixed asset investments**

Fixed asset investments are included at market value at the balance sheet date, with any gain or loss in valuation taken to the statement of financial activities.

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**2 Staff costs**

No remuneration or benefits in kind were paid to any trustee during the period.

**3 Tangible fixed assets**

	<b>Freehold Land</b>	<b>Total</b>
	£	£
<b>Valuation</b>		
At 1 <sup>st</sup> January 2023	499,241	499,241
Additions	-	-
Revalued	-	-
Disposals	-	-
	<u>499,241</u>	<u>499,241</u>
At 31 <sup>st</sup> December 2023	499,241	499,241
<b>Depreciation</b>		
At 1 <sup>st</sup> January 2023	-	-
Charge for the year	-	-
Elimination on disposal	-	-
	<u>-</u>	<u>-</u>
At 31 <sup>st</sup> December 2023	-	-
<b>Net book amount</b>		
31 <sup>st</sup> December 2023	<u>499,241</u>	<u>499,241</u>
31 <sup>st</sup> December 2022	<u>499,241</u>	<u>499,241</u>

The freehold land was gifted to the charity in January 1865 and is included at the trustees' best estimate of market value at the time of conveyance.

**4 Fixed asset investments**

	<b>Listed Investments</b>	<b>Total</b>
	£	£
<b>Cost or valuation</b>		
Valuation at 1 <sup>st</sup> January 2023	130,182	130,182
Additions	-	-
Revaluation	3,195	3,195
Disposals	-	-
	<u>133,377</u>	<u>133,377</u>
Valuation at 31 <sup>st</sup> December 2023	133,377	133,377

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

<b>5</b>	<b>Cash at bank</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
		£	£
	Current account	58,038	(1,890)
	Deposit account	-	63,331
		<u>58,038</u>	<u>61,441</u>
<b>6</b>	<b>Creditors</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
		£	£
	Accrued expenses & Trade Creditors	480	480
		<u>480</u>	<u>480</u>
<b>7</b>	<b>Unrestricted reserves</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
		£	£
	General reserve		
	At 1 <sup>st</sup> January	200,078	236,308
	Net Movement in Funds for the Year	<u>3,610</u>	<u>(36,230)</u>
		203,688	200,078
	Fair Value reserve		
	At 1 <sup>st</sup> January	498,441	498,441
	Net Movement in Funds for the Year	-	-
	Transfer between reserves	-	-
	At 31 <sup>st</sup> December	<u>702,129</u>	<u>698,519</u>

**HUSBORNE CRAWLEY CHARITY ESTATE**

England & Wales - Charity number 248497

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# Accounts

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**HUSBORNE CRAWLEY CHARITY ESTATE**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**  
**CHARITY REGISTRATION NUMBER: 248497**

# HUSBORNE CRAWLEY CHARITY ESTATE

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CHARITY INFORMATION  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

Charity Number:	248497
Trustees:	Mrs S Pearston Mrs L Styles Mrs L Lyman Mr M Lousada Mr P Jones
Charity Contact:	Mrs L Lyman Lodge Cottage School Lane Husborne Crawley Beds MK43 0UY
Bankers:	Barclays Bank plc
Accountant:	Haines Watts Accountants First Floor, Woburn Court 2 Railton Road Kempston Bedford MK42 7PN

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

The trustees present their report and the financial statements of the charitable company for the year ended 31<sup>st</sup> December 2022.

The Husborne Crawley Charity Estate became re-registered with the UK Charities Commission on 10 September 2012. Its Charity Registration Number is 248497. The charity is a public benefit entity.

**Principal activities**

The objects of the charity, to provide public benefit, in order of priority, are as follows:

- a) To relieve persons resident in the area of the Parish of Husborne Crawley, Bedfordshire who are in hardship or distress;
- b) To further religious and other charitable work of the Church of England in the Parish of Husborne Crawley, Bedfordshire; and
- c) To promote the education of persons under the age of 25 who are resident in the area of the Parish of Husborne Crawley, Bedfordshire.

**Legal framework**

The charity is governed by its trust deed.

**Review of operations**

The trustees are satisfied with the results for the year, reporting a deficit of £36,230 for the year (2021: £2,163), with total funds at the year-end amounting to £698,519 (2021: £734,749).

**Financial highlights**

The results for the year are shown in the statement of financial activities on page 5.

**Trustees**

The trustees during the period under review were as follows:

Mrs S Pearston  
Mrs L Styles  
Mrs L Lyman  
Mrs D McBarron – resigned 7 February 2023  
Mr P Jones  
Mr M Lousada – appointed 7 February 2023

No trustees received any remuneration for their services during the period.

**Trustee appointment and induction**

The body of trustees shall consist of five nominated and co-operative trustees and one ex-officio trustee.

The ex-officio trustee shall be the Vicar of the Ecclesiastical Parish of St James, Husborne Crawley.

The co-optative trustees shall be persons residing or carrying on business in or near the area of the Parish of Husborne Crawley.

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

**Trustee appointment and induction (continued)**

The charity is fortunate to have a number of long standing trustees who are able to pass on their knowledge and experience of the organisation. New trustees are also made aware of their legal obligations under charity law, the content of the memorandum and articles and the committee's decision making process.

**Organisational structure**

The trustees hold regular meetings and decisions are made upon majority consent.

**Reserves policy**

It is the Charity's aim to hold a minimum of three month's overhead costs in unrestricted reserve at all times.

**Risks**

The trustees believe that the charity is not exposed to any material risks.

**Grant making policy**

The charity has no set policy in relation to making grant payments.

**Investment policy**

The investment policy is to only hold low risk investments, to safeguard the charity's funds.

**Statement of trustees' responsibilities**

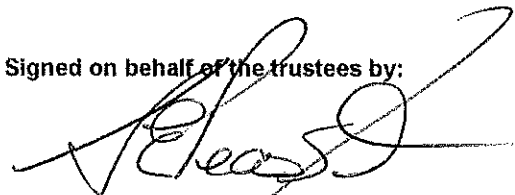
Laws applicable to charities in England and Wales require the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity's financial activities during the period, and of its financial position at the end of that period.

In preparing these financial statements, the Trustees are required to follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enables them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees by:



MRS S PEARSTON - Trustee

23/10/2023.

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE  
UNAUDITED FINANCIAL INFORMATION OF HUSBORNE CRAWLEY CHARITY ESTATE

**Report to the Directors on the preparation of the unaudited statutory accounts of Husborne  
Crawley Charity Estate for the year ended 31 December 2022**

In accordance with the engagement letter, we have prepared for your approval the financial information of Husborne Crawley Charity Estate for the year from the company's accounting records and from information and explanations you have given us.

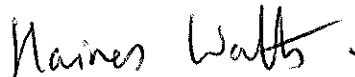
As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Husborne Crawley Charity Estate and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH 08/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Husborne Crawley Charity Estate for our work or for this report.

Signature: .....

  
ALBERTO DI LORENZO FCA.

Haines Watts  
First Floor, Woburn Court  
2 Railton Road  
Woburn Rd Ind Est  
Kempston  
Bedfordshire  
MK42 7PN

Date: .....26/10/2023.

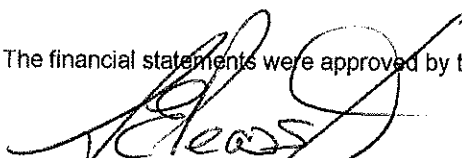
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

	Restricted <u>2022</u> £	Unrestricted <u>2022</u> £	Total Funds <u>2022</u> £	Total Funds <u>2021</u> £
<b>Incoming resources</b>				
<i>Investment income</i>				
Rents received	-	5,000	5,000	5,000
Interest received on investments	-	3,662	3,662	2,780
Deposit interest received	-	61	61	6
Other	-	1,950	1,950	2,103
	-----	-----	-----	-----
<b>Total incoming resources</b>	-	10,673	10,673	9,889
<b>Resources expended</b>				
<i>Cost of generating funds</i>				
<i>Charitable expenditure:</i>				
Fuel allowances	-	870	870	915
Christmas gifts	-	1,200	1,200	1,173
Other donations	-	3,150	3,150	935
<i>Governance costs:</i>				
Administration expenses	-	-	-	-
Accountancy fees	-	480	480	480
Professional fees	-	665	665	240
	-----	-----	-----	-----
<b>Total resources expended</b>	-	6,365	6,365	3,743
Net gains/(losses) on Fixed Assets	-	-	-	-
Net gains/(losses) on Investments	-	(40,538)	(40,538)	(8,309)
<b>Net Movement in funds for year</b>	-	(36,230)	(36,230)	(2,163)
Funds as at 1 <sup>st</sup> January	-	734,749	734,749	736,912
	-----	-----	-----	-----
	-	698,519	698,519	734,749
<b>Funds as at 31<sup>st</sup> December</b>	-	698,519	698,519	734,749
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**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31<sup>ST</sup> DECEMBER 2022**

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
<b>Fixed Assets</b>			
Land and property	3	499,241	499,241
Fixed asset investments	4	<u>130,182</u>	<u>166,719</u>
		629,423	665,960
<b>Current Assets</b>			
Cash in Hand	5	61,441	61,131
Investment account		<u>8,135</u>	<u>9,138</u>
		69,576	69,269
<b>Creditors:</b> Amounts falling Due within one year	6	<u>(480)</u>	<u>(480)</u>
<b>Net current assets</b>		<u>69,096</u>	<u>68,789</u>
<b>Total assets less current liabilities</b>		<u>698,519</u>	<u>734,749</u>
<b>Income funds</b>			
Unrestricted funds	7	698,519	734,749
Restricted funds		<u>-</u>	<u>-</u>
<b>Total funds</b>		<u>698,519</u>	<u>734,749</u>

The financial statements were approved by the trustees on 23/12/22 and were signed by:

  
MRS S PEARSTON - Trustee

  
MRS L LYMAN - Trustee

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**1 Accounting policies**

**Basis of accounting**

These accounts have been prepared in accordance with FRS 102 accounting standards and the charity SORP (FRS 102). The Financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

**Incoming resources**

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it, or when the donor has specified that the income is to be expended in a future period.

The income from trading charitable activities derived from the provision of services are included in the period in which the supply takes place, after the deduction of discounts and value added tax.

Grants received are included as income from activities in furtherance of the charity's objects where they amount to a contract for services, but as donations where monies are given with greater freedom of use. Any amounts received for specific purposes are accounted for as restricted funds.

Investment income is earned through holding assets for charitable activities such as shares. Interest is accounted for on the statement of financial activities in the year in which it is received.

**Resources expended**

Resources expended are included in the statement of financial activities on an accruals basis, exclusive of reclaimable value added tax. Expenditure directly attributable to specific activities are included within those cost categories. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, including accountancy fees, administrative fees and costs linked to the strategic management of the charity.

**Funds accounting**

The funds held by the charity are

- a) Unrestricted general funds – these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.
- b) Restricted funds – these are funds, which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funding is raised for a particular purpose.

**Tangible fixed assets**

Capitalisation policy is to capitalise only assets of more than £100 in value, assets below these values are treated as revenue expenditure.

Freehold land donated to the charity is included at the trustees' estimation of the fair value at the balance sheet date.

Freehold land is not depreciated.

**Fixed asset investments**

Fixed asset investments are included at market value at the balance sheet date, with any gain or loss in valuation taken to the statement of financial activities.

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**2 Staff costs**

No remuneration or benefits in kind were paid to any trustee during the period.

**3 Tangible fixed assets**

	<b>Freehold Land</b>	<b>Total</b>
	£	£
<b>Valuation</b>		
At 1 <sup>st</sup> January 2022	499,241	499,241
Additions	-	-
Revalued	-	-
Disposals	-	-
	<u>499,241</u>	<u>499,241</u>
At 31 <sup>st</sup> December 2022	499,241	499,241
<b>Depreciation</b>		
At 1 <sup>st</sup> January 2022	-	-
Charge for the year	-	-
Elimination on disposal	-	-
	<u>-</u>	<u>-</u>
At 31 <sup>st</sup> December 2022	-	-
<b>Net book amount</b>		
31 <sup>st</sup> December 2022	<u>499,241</u>	<u>499,241</u>
31 <sup>st</sup> December 2021	<u>499,241</u>	<u>499,241</u>

The freehold land was gifted to the charity in January 1865 and is included at the trustees' best estimate of market value at the time of conveyance.

**4 Fixed asset investments**

	<b>Listed Investments</b>	<b>Total</b>
	£	£
<b>Cost or valuation</b>		
Valuation at 1 <sup>st</sup> January 2022	166,719	166,719
Additions	4,000	4,000
Revaluation	(40,538)	(40,538)
Disposals	-	-
	<u>130,181</u>	<u>130,181</u>
Valuation at 31 <sup>st</sup> December 2022	130,181	130,181

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

<b>5</b>	<b>Cash at bank</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
		£	£
	Current account	(1,890)	(840)
	Deposit account	<u>63,331</u>	<u>60,970</u>
		<u>61,441</u>	<u>60,130</u>
<b>6</b>	<b>Creditors</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
		£	£
	Accrued expenses & Trade Creditors	<u>480</u>	<u>480</u>
		<u>480</u>	<u>480</u>
<b>7</b>	<b>Unrestricted reserves</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
		£	£
	General reserve		
	At 1 <sup>st</sup> January	236,308	238,471
	Net Movement in Funds for the Year	<u>(36,230)</u>	<u>(2,163)</u>
		200,078	236,308
	Fair Value reserve		
	At 1 <sup>st</sup> January	498,441	498,441
	Net Movement in Funds for the Year	-	-
	Transfer between reserves	<u>-</u>	<u>-</u>
	At 31 <sup>st</sup> December	<u>698,519</u>	<u>734,749</u>