



Registered charity no. 248489

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS CENTRAL LONDON BRANCH

CHARITY REGISTRATION NUMBER 248489

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2022



*Operating in some of the most disadvantaged areas in London,
RSPCA Central London Branch helps the most abused and
neglected animals at the extreme end of suffering.*

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
RSPCA Central London Branch

Xeinadin Audit Limited
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

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for the Year Ended 31 December 2022

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RSPCA Central London Branch

Report of the Trustees

for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

The Royal Society for the Prevention of Cruelty to Animals Central London Branch, Box 145, 2 Lansdowne Row, London W1J 6HL is registered with the Charity Commission (No. 248489) and is governed by the rules and regulations laid down by The Royal Society for the Prevention of Cruelty to Animals (RSPCA).

AUDITOR

John D Lee FCA
Xeinadin Audit Limited
8th Floor Becket House, 36 Old Jewry, London,
EC2R 8DD

MAIN BANKERS

National Westminster Bank PLC
St James's and Piccadilly Branch
208 Piccadilly, London, W1A 2DG

Web Address: www.rspcacentrallondon.org.uk

The charity is administered by a management committee, currently comprising of the following trustees:

| | |
|------------------|--|
| Chairperson | Dan Caines |
| Secretary | Jennifer Cranston |
| Treasurer | Christine Beaumont-Kerridge |
| Vice Chair | Jane Kirkby |
| Deputy Treasurer | Kate Pun |
| Other trustees | William Dulude, Katie Gillard, Angela Hayes, Victoria Vine |

All trustees served throughout the period except the following:

- William Dulude and Katie Gillard were co-opted onto the Board on 12 December 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to promote kindness and good care and prevent or suppress cruelty to animals by all lawful means with particular reference to the area of the Branch, in accordance with the policies of the Society.

This is achieved through our Branch strategy, which aims to deliver a meaningful, measurable and sustainable improvement in animal welfare and the prevention of animal cruelty and suffering in our area - while supporting the delivery of the RSPCA's "2021-2030: Together For Animal Welfare" strategy. We are a separate registered charity from the main Society and are separately managed and financed, but operate under their umbrella rules and share the Logo and other brand items.

OBJECTIVES AND ACTIVITIES

Significant activities

By delivering key activities under the following six major strategic pillars, we contribute to the overall RSPCA strategic goal of ensuring that "animals have a good life by rescuing and caring for those in need, by advocating on behalf of all animals, and by inspiring everyone to treat them with compassion and respect".

Animal Welfare: to make the greatest possible contribution to the rescue, rehabilitation, and rehoming of the most at risk, abused and neglected animals.

Prevention: to use outreach, education, and early intervention to prevent animal suffering and cruelty, and animals being born into an uncertain future.

Advocacy and Engagement: to use our influence, skills, and network to encourage legislation, policy development and collaborative working that protects and enhances animal welfare - in our Branch area and beyond it.

Branch Sustainability: to raise and economically use funds to ensure the medium and long-term financial sustainability and security of the Branch, and to rebuild our finances and resources and balance our operational budget after the impact of the COVID-19 pandemic.

Branch Organisation and Governance: to continue to evolve our systems, processes, digital capabilities, governance, and behaviours in order to run a robustly governed and efficient branch. To embrace the proposed changes to our governance and structure proposed by the Main Society where it is in the interests of the Branch and the animals it serves to do so.

Branch People: to recruit and look after a motivated workforce, with the right skills (operational, clinical, commercial, and managerial), while creating a safe, progressive, open and empowering culture for all.

The principal activities of the Branch within each strategic pillar are to:

Animal Welfare

1. Run our Emergency Fostering Unit with maximum animal turnover and veterinary capacity, and an ability to help animals that are difficult to handle and rehome.
2. Run Enfield Cattery with maximum rehoming capability to ensure a space is always available for a cat in need.
3. Operate an emergency boarding and fostering scheme for rabbits, birds, exotics and small furies.
4. Operate our dog rescue and assessment operation through specialist kennels, in recognition of the particular skills needed to handle rescue dogs and the risks involved in dealing with ex-fighting or ex-guard dogs. Doing this will ensure that we never have to turn away a dog in need.
5. Run a fostering scheme to protect the most vulnerable animals from shelter risk - including kittens; elderly, sick and convalescing animals; and unhomeable animals. We will support all of these animals so as to maximise their remaining quality of life and to minimise pain.
6. Operate a compassionate euthanasia policy - no healthy, rehomeable animal will be euthanized, but we will on occasion choose a compassionate release for those we cannot free from suffering, under advice from a veterinary practitioner and/or behaviourist where applicable.
7. Operate our feral/timid stables re-siting programme with the help of the charity SNIP to prevent the need for euthanasia of cats not suited to a domestic environment.
8. Operate our outreach programme 7 days per week, 365 days per year to help the most abused, neglected, vulnerable and at-risk animals in the most deprived areas of London.
9. Provide pinpoint community support and regular welfare visits to ongoing pockets of need (e.g. by stabilising multi-cat households with ongoing support).

We will also work with and through third parties to:

OBJECTIVES AND ACTIVITIES

1. Support the RSPCA Inspectorate by accepting animals from our area for rehabilitation and rehoming, and providing finance for rescue equipment. We will continue to review and enhance our support as the role and functions of the Inspectorate evolve.
2. Support the Finsbury Park Animal Hospital (formerly Harmsworth Animal Hospital) by accepting animals in need of convalescence.
3. Support other charities, including other RSPCA Branches, and rescues by allowing use of our dental suite and by operating the London Rescue Network Group to share workload, resources and advice and enhance emergency rescue capability for animals at risk of falling through the gaps in conventional rescue services.

Prevention

1. Continue our administrative support of the landmark C4 Free Neutering For Cats Scheme, including by carrying out targeted promotion of the offer, fundraising, management of relationships with and payments to vets etc. 2023 will see the administration and financial risk of this scheme pass to the Cats Protection freeing us from the day-to-day work load so that we can take on a more strategic role in targeting the most desperate cats least likely to be neutered on a timely basis. We will employ a project manager to facilitate this using a grant generously awarded by the Battersea Dogs and Cats Home Academy.
2. Use our communications channels, shops, and outreach programme to educate and support pet owners, and to ask the public we help and third parties we work with to spread the word by leafleting and posterage on our behalf.
3. Use our social media channels to raise awareness of specific issues related to the prevention of animal cruelty and suffering, and to support broader RSPCA and nationwide programmes.
4. Directly support preventative interventions via targeted, case-by-case financial assistance for the neutering of dogs, rabbits, ferrets and small furries.

Advocacy and Engagement

1. Use our communications channels, shops and outreach programme to advocate for animal welfare issues, causes and campaigns deemed important by Branch staff and Trustees.
2. To support broader/overarching RSPCA national and regional campaigns by harnessing the above channels, and also by pursuing petitions, posters, MP letter and email campaigns.
3. To advocate for good causes through our operational arrangements, including by adopting ethical investment policies.
4. To provide financial support for advocacy and engagement campaigns on a case-by-case basis (e.g. when we are able to do so without impacting the sustainability of our branch, by providing donations to The National RSPCA International Department where the impact of even modest expenditure can improve the lives of billions of animals).
5. We will also seek to maximise our impact by providing expertise and support to other RSPCA branches and other small charities and rescues, via a commitment to sharing resources and expertise and training and seconding staff to grow animal welfare capability.

Branch Sustainability

We intend to have a long-term, continual and reliable impact on animal welfare in our communities. Given that, we have an absolute intent to ensure the long-term financial sustainability of our branch. This is now a more pressing priority than ever as, like many other charities, our financial situation has been significantly challenged due to the ongoing impact of the COVID-19 pandemic and the cost-of-living crisis. Our plans will see us first stabilise and then strengthen our financial situation - and, whenever possible, see us do so without reducing day-to-day animal welfare and prevention activities.

Our activities in this pillar will see us contribute to the overall RSPCA strategic priority "04 - Support". As a branch, we will directly:

OBJECTIVES AND ACTIVITIES

1. Build on progress by continuing to significantly overhaul our fundraising efforts, with the aim of developing another recurrent income stream alongside charity shop income.
2. Develop our fundraising capabilities by continuing to operate our donor's management system (Donorfy) and increasing our tailored fundraising and legacy marketing efforts.
3. Maximise the profitability of our charity shop portfolio by (i) continuing to exit the leases of unprofitable or underperforming shops, (ii) identifying new leases with profit potential, and (iii) supporting shop managers to increase profits.
4. Review our expenditure on a rolling basis to ensure that we can proactively make choices and limit costs, when doing so is essential to the long-term survival of the branch and delivering a balanced operational budget.

Branch Organisation and Governance

1. Maintain governance that is fit for purpose and in line with best practice and regulatory standards.
2. Provide financial reports which are timely and forward facing.
3. Maintain strong financial controls with internal audit procedures.
4. Comply with all relevant legislation and best practice including GDPR, COVID-19, and Health and Safety guidance - while ensuring that staff and Trustees fully understand all policies and procedures.
5. Protect and maximise the use of all assets, to maximise the impact of the branch.
6. Provide a timely telephone and email response service for the Inspectorate and the public.

Branch People

1. Maintain workforce surveying and feedback gathering, and our clear whistleblowing policy.
2. Review and consider the different needs of our various staff groups, including operational/clinical staff, managerial staff, shop staff, volunteers, and other groups.
3. Develop a volunteer strategy to maximise recruitment and retention.
4. Review our safeguarding policy to ensure that all staff are appropriately protected.
5. Plan opportunities and progression for our key staff, while developing succession plans to minimise "key person risk".
6. Provide Royal Veterinary College students with the best experience possible while working with our branch, to increase their long-term impact on animal welfare.
7. Assess the skills and capabilities of our Branch Trustees, with a view to upskilling existing Trustees and to ensure that any new Trustees recruited fill a branch skills requirement.
8. Update our Trustee recruitment and onboarding processes, to ensure that appropriate and skilful Trustees are selected, and that new Trustees are onboarded robustly. We are pleased to have welcomed several new trustees to our Board recently.

OBJECTIVES AND ACTIVITIES

Public benefit

Our 7 days per week, 365 days per year outreach and care programme focuses on providing emergency care for those animals which have been mistreated, neglected, or abandoned, strays unable to cope with free living and animals at risk. We take in lost animals and take steps to reunite them with owners. The work benefits our local community including local authorities as it reduces the incidence of abandonment and cruelty and animals straying and posing a risk to themselves and to people through road traffic accidents. The public knows that we assist animals in need which reduces their distress when they are able to report animal suffering and whilst we are primarily an animal charity, the service we offer pet owners who cannot assist their pets themselves in times of crisis can relieve much distress for owner as well as pet.

We support our local Inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate, as well as providing education, information, and advice, rescues the most abused and neglected animals at the extreme end of suffering and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.

The operation of the C4 Free Neutering for Cats Scheme across Greater London benefits those members of the public on low income by giving them financial help and promoting responsible pet ownership. Neutering has both behavioural and health benefits for the animal which in turn benefits the owner. Our neutering projects aim to neuter those pets of owners who find themselves unable to use conventional charity or other facilities due to lack of funds, transport or mobility. We particularly focus on those animals experiencing problems which would be solved in part or in full by neutering, such as aggression and fight injuries, unwanted and phantom pregnancies, and straying. An uncontrolled stray cat population can create a noise nuisance and environmental health problem to residents in the area and cause human distress at seeing hungry and sickly cats and kittens living on the streets and with an uncertain future. Therefore, a targeted neutering scheme provides public benefit by reducing these problems.

We aim to help the most desperate and difficult of dogs that come to our attention by accepting them into our emergency assessment system to avoid them ending up in the fighting circuit or as gang dogs. These are usually bull breeds or large breeds which have fallen into neglectful or vicious hands and need careful assessment and retraining to ensure they can become safe pets. Our thanks go to Farm Kennels for the skill and kindness they demonstrate in handling these much-maligned dogs which, through no fault of their own, can be extremely difficult to deal with and have never known the love and tenderness that a cherished pet should. This benefits the community by preventing dangerous dogs from being rehomed and giving those who are distressed at seeing how such animals are treated a place to go for help and advice.

We provide many volunteering opportunities for those who wish to support our work, including fostering, fundraising, retail opportunities and animal care. This benefits local people and companies by providing the possibility of doing work which is both compassionate and rewarding and offers experience which may assist participants in finding paid work. In particular we offer work experience for many veterinary students, most of whom will end up in private practice. By showing them the most disadvantaged animals in Society we hope they will carry forward a passion to help stray animals in their future careers and support the work of local charities.

OBJECTIVES AND ACTIVITIES

Our charity shops provide a valuable source of low-cost good quality recycled goods to the benefit of the public and the environment, and we also provide training opportunities for members of the public via schemes like the Kickstart Scheme.

The Branch responded to hundreds of enquiries weekly from the public during the period, both direct and via the Society's national call centre, by way of telephone calls, texts, emails, and letters. The public benefits from knowing that we give advice and intervene to assist animals in need, which also assists the owner.

The reality of animal rescue in London is that all our resources and those of other charities are always overwhelmed with many more animals needing our help than can be accommodated. Our branch prides itself on using innovative ideas to assist as many of the most needy and at-risk animals as our resources allow, using emergency boarding, networking with other charities, fostering arrangements and public appeals through networking media where our conventional facilities are full. Our aim is to not turn away any animal in desperate need that we can possibly find the means and resources to help. We aim not to say 'we are full' but to find another way to help and this benefits the public when they find themselves in distressing situations involving their pets or stray animals they find in need of help.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. In deciding which activities the Branch should undertake we have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our provision of animal welfare services is based out of our facilities at The RSPCA Emergency Fostering Unit, Unit 1G, 1 Thane Villas, Holloway, London, N7 7PH and RSPCA Enfield Cattery, 45 Primrose Avenue, EN2 0SZ.

The ongoing pandemic and the cost-of-living crisis meant the strain on our resources increased enormously in 2022. Lockdown inspired many people who had not previously been pet owners to take on dogs and cats and there is now pressure on the rescue system to take in these animals as working from home has reduced. Too many newly acquired pets have ended up as strays on the streets. The lack of veterinary capacity has created further issues and increased inflationary pressure on veterinary services which were already unaffordable to many.

Pressure on the finances of charities has meant there is less subsidised veterinary care available and this perfect storm of problems meant that we had to step up our intake to accommodate as many desperate animals as our finances would allow. We have maintained our vital services throughout the pandemic using our specialist barrier nursing techniques to keep our animals and staff as safe as possible. The emergency boarding, fostering, rehoming and outreach scheme helped 1,400 (2021: 1028) of the most abused, neglected and at-risk animals at the extreme end of suffering including cats, dogs, rabbits, small furries, birds and exotics, an increase of 36% over 2021.

In addition, our administration of the C4 Free Neutering Scheme helped neuter 10,166 needy cats (2021: 7,965) an increase of 28% over 2021. Our limited resources are concentrated on animals unable to find help elsewhere. Our thanks also go to the RSPCA Finsbury Park Animal Hospital, The Beaumont Sainsbury Animals' Hospital, the Royal Veterinary College, Farm Kennels and all their staff for the help and support they offer us in our work and the kindness they show to all the rescue animals they help. Thank you also to RSPCA Sussex North & Brighton Branch and RSPCA Sussex West Branch for their amazing support in accepting so many dogs and cats from our area for rehabilitation and rehoming. Without them we would not be able to help anywhere near as many animals. We also thank our 203 participating C4 vets for offering charity rates for our Free Neutering for Cats Scheme which prevents so many kittens being born into an uncertain future where there are too few good homes.

We are very pleased and proud that our Branch Manager, Colette Jensen, was awarded the RSPCA Main Society's very first Branch Rescue and Care Award 2022 for her excellent work and all the Trustees give her our thanks for her amazing skills and dedication.



RSPCA Central London Branch

Report of the Trustees

for the Year Ended 31 December 2022

In 2022 the Branch made full use of its state-of-the-art dental suite at the Emergency Fostering Unit and 221 dentals were undertaken (2021: 145) at considerably reduced cost compared with out-sourcing. We made the facility available to other charities at cost. The Branch also purchased a scanner in 2018 and did 123 in-house scans in 2022 (2021: 30) to identify kidney, liver and gut problems, at great cost saving over private vet charges.

The Branch continued to administer the C4 Free Neutering for Cats Scheme across Greater London which is supported, both financially and with volunteer help, by the RSPCA Main Society and the Greater London Branches of the RSPCA, Cats Protection HQ, Battersea Dogs & Cats Home, Animal Aid & Advice, Cat Action Trust 1977, The Society for Neutering Islington's Pussies (SNIP), and many other London charities and animal welfare volunteers. The scheme aims to reduce the number of unwanted kittens being born each year by offering free neutering to cats of those on state benefits/pensions, unable to afford private veterinary fees, or feeding a stray, and reduces the strain on the rescue system during kitten season. In 2022, we neutered 10,166 needy cats (7,965 in 2021).

By 31 December 2022 a total of 174,784 cats had been neutered under the scheme since its inception in 1999. From 1 June 2023 day to day administration of the scheme will pass to Cats Protection freeing up time for us to spearhead a strategic approach to targeting the most needy cats for help under the scheme. A small charge of £10 will be made from that date to include a microchip in recognition of the new law due to be introduced in 2024 to make this compulsory for owned cats. A new temporary position of C4 Project Manager will be created, within the Branch, funded by a generous Battersea Dogs and Cats Home grant, to develop a suitable strategy to take us forward with the project and the issue of the over population of homeless cats across Greater London and indeed the UK.

Fundraising activities

The Branch now operates nine charity shops selling mostly donated goods as follows:

285 Caledonian Road, Islington, N1 1EF
18 Broadway Parade, Crouch End, N8 9DE
180 Stoke Newington High Street, N16 7JD
123 Lower Clapton Road, Hackney, E5 0NP
127 Northfield Avenue, Northfield, W13 9QR

6 Blackstock Road, Finsbury Park, N4 2DL
389 Green Lanes, Palmers Green, N13 4JG
404, High Road, Tottenham, N17 9JB
27 High Street, Ealing W5 5DB

National Lockdowns and enforced closures of non-essential retail shops took its toll on the net funds generated from our shops in 2021 but 2022 has seen our turnover bounce back to pre-pandemic levels although profitability is lower due to the upward pressure on wages and utilities as well as other costs. Staffing has been a challenge as the retail sector experienced a huge staffing crisis and we spent most of 2022 without a full complement of shop staff which impacted on opening times. Total turnover for 2022 was £1,306,459 (2021: £890,079) against total operating costs of £915,207 (2021: £811,231 before grants/furlough). Net profit was £391,252 (2021: £78,848 before grants/furlough support but after grant/furlough support net contribution was £305,282). Our thanks go to all our shop managers for their hard work. We also thank all our wonderful shop volunteers for their dedication. A huge thank you to our Branch Manager Colette Jensen and our Retail Manager Margaret Davies for navigating the enormous difficulties of the pandemic and subsequent staffing shortages to keep our retail operation alive and thriving which took an enormous amount of skill and dedication.

We estimate that the volunteers on our Board and in our animal centres and shops contributed some 65,000 hours of their free time during 2022 and over 100 fosterers opened up their homes to an animal in need. We thank all of them deeply for their support, dedication, and commitment.

ACHIEVEMENT AND PERFORMANCE

Short term aims:

1. To return to operational breakeven despite the challenges of the ongoing pandemic and the cost-of-living crisis.
2. Continue our five-year plan to move out of leasehold animal centre premises by developing our freehold Enfield Cattery.
3. Full engagement with the Main Society's Engagement programme, which may result in changes to the roles and responsibilities of all RSPCA branches including this one.
4. To continue to identify suitable sites for charity shops to offset anticipated future closures at lease ends.
5. To continue to develop alternative fundraising opportunities including legacy marketing.

Medium term aims:

1. To get planning permission to build capacity at Enfield Cattery by adding extra storeys to the site - we have a five year target to complete this.
2. To develop our fundraising capability including legacy marketing to reduce our reliance on the charity shop sector.

Long term aims:

1. To develop our work with small rescues and charities and other Branches to close gaps in Greater London rescue services to ensure that no animal in need cannot get the help they require.

FINANCIAL REVIEW

Financial Position

The charity's funds are collected from membership subscriptions, shop sales, rehoming fees, donations, legacies, recycling schemes, collection boxes, e-bay sales, special fund-raising events and grants. In 2022 we received a very generous lifetime gift of £10,000 from one of our previous trustees, Amanda Perry who very sadly died on 23 September 2022. She is very much missed. We also received a very generous donation of £8,200 from Jenny Eden a previous Branch Manager in loving memory of her mother Jean Eden deceased. Thank you, Jenny, it is very much appreciated.

The fuel price crisis which has raised our animal centre electricity and gas bills by over £30,000 annually, as well as our charity shop utility bills, and wage inflation and general inflation means we are no longer operating at breakeven on our day-to-day work. 2022 saw a pre-investment movement loss totalling £72,284 (2021: £353,942 profit) across all the funds and inevitably we will have to reduce our animal welfare work in some areas to return to operational breakeven. We are budgeting to close the deficit over the next two years.

The value of investment funds has been subject to dramatic swings in recent years and ours is no exception. The paper loss of £40,479 (2021: £7,135 profit) has shown some recovery post balance sheet and as this is intended as a long-term investment of funds not earmarked for projects or operational expenditure we will continue to monitor the position without making any changes to the investment at this stage.

The branch has an unrestricted reserve level of £1,315,117 at the period end but after designations of £326,327 representing money unavailable for expenditure and a substantial £640,000 for the major development of Enfield Cattery, £348,790 is free reserves available for future projects. A reasonable level of reserves is vital to cover the continuing liabilities arising from the shop leases, the Emergency Fostering Unit Lease, the freehold Enfield Cattery, the employment of staff and the animals we have in long term foster care.

The economic effects of the pandemic have strongly highlighted how vital it is to maintain a level of reserves that provide an adequate buffer for the extreme times we are currently experiencing and may experience again in the future. The free reserves represent 2.5 months of total expenditure excluding C4.

The current reserves policy set by trustees is to keep a minimum of 3 months operational costs excluding the C4 Free Neutering for Cats Scheme restricted fund so we have breached this for 2022 if we leave the Enfield Cattery development ring-fencing in place. If we exclude the cattery development we would have 7 months free reserves so whilst we will leave the designation in place for now we may need to rethink our plans as the financial horizon develops. We would not undertake the development at the level proposed if it would affect the financial sustainability of the Branch.

We aim to keep a minimum C4 reserve to cover 3 months operational costs as our terms allow for a period of 3 months to submit voucher claims and taking into account price rises and increased neutering rates that figure would be £110,000 so that has not been achieved this year. In 2023 the scheme's administration and financial risk will pass to Cats Protection so the trustees are satisfied that we have enough C4 reserves to carry us through the transition period.

At the end of the reporting period, the Branch holds total funds of £1,556,973 of which £241,856 is restricted and not available for general purposes of the charity.

RSPCA Central London Branch

Report of the Trustees for the Year Ended 31 December 2022

In 'normal' times the Branch aims to achieve a modest surplus each year to build our unrestricted reserves level to allow for capital investment in future projects and repairs and renovations to our leasehold and freehold properties.

Fundraising

The Branch does not have a commercial participator or professional fundraiser agreement. Our main source of fundraising is charity shops, but we are diversifying into operating a fundraising database and are registered with The Fundraising Regulator. We do have a vulnerable person's policy as we deal with many vulnerable people in our outreach programme who may seek to give us donations voluntarily in response to the help we give them with their animals. We do have a complaints policy to deal with all types of complaints in a prompt and professional manner. We are committed to operating at the highest level of best practice in our fundraising activities.

Investment policy and objectives

The Committee members, who are trustees, have wide powers of investment governed and restricted by the Royal Society for the Prevention of Cruelty to Animals Act 1958. Our reserves are invested in three banks to spread the risk.

In August 2021 the Board of Trustees agreed to invest monies not immediately needed for its charitable purposes in an ethical investment fund. While Trustees have delegated authority for the management of these investments to an investment manager, they retain ultimate responsibility for all matters relating to and affecting the Charity's investments. The investment policy objectives are:

1. Preservation of real value of the Charity's monetary assets.
2. Optimisation of capital growth and income generated from the Charity's monetary assets, with appropriate consideration and management of investment risk.
3. Invest in an ethical manner, consistent with the Charity's charitable status.
4. Flexibility and accessibility of invested funds.

The trustees agreed to hold all investments within stocks, shares or funds in those investments that are subject to screening of an ethical nature and to ensure that no investments are made which are knowingly contrary to the objectives of the Charity. All Charity investments will be held in two pooled funds, managed by EdenTree Investment Management.

FUTURE PLANS

2022 continues to be defined by the ongoing effects of the COVID-19 pandemic and we know that 2023 requires us to recognise the ongoing risks COVID brings for the foreseeable future which we must learn to live with and work around. The various lockdowns led to a large increase in pet ownership and all rescues are overwhelmed by a reversal of that as people have returned to work and some seek to give up their lockdown pets. The country continues to experience an acute shortage of qualified vets which is significantly impacting on the spare veterinary capacity on which our C4 scheme relies and is also causing great difficulty for some pets to be able to have access to veterinary help, even in an emergency. The cost-of-living crisis and crippling inflation is heavily impacting on money available for animal welfare and the shortage of staff in the retail sector and rising wage inflation is also taking its toll. A backlog of routine operations including neutering means we are experiencing an explosion of unplanned litters of kittens in 2023 as expected. So, 2023 requires our Trustees to be agile in responding to financial pressures and associated risks. We welcome our influx of new Trustees to provide a fresh perspective and a new energy to face the challenges in this sector where we operate in the most difficult space.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

RSPCA Central London Branch is a charity constituted as an unincorporated association. The Charity operates as an autonomous branch of the National RSPCA subject to its rules for branches. Committee members are elected at every Annual General Meeting, from the members of the Branch, to carry on the work for the ensuing year. Candidates must receive not less than 51% of the votes of the members present and voting. The elected Branch Committee can co-opt not more than three members onto the Committee until the next Annual General Meeting. All Committee members must be Society members for a minimum of three months on appointment. The Committee members are Trustees of the branch and are briefed on their responsibilities as Trustees prior to their acceptance of the role. The Trustees hold monthly meetings at which decisions are made and conveyed to the staff and volunteers for actioning. The day-to-day running of the shops is delegated to the shop managers under the supervision of the Branch Manager Colette Jensen and the Retail Manager Margaret Davies. Colette Jensen also oversees all human resources and health & safety matters. The animal welfare work is delegated to the animal welfare staff and volunteers under the supervision of Colette Jensen.

The branch has carried out a risk assessment and identified the following key risks:

1. Health and safety of staff and volunteers working with the most abused and neglected animals and their owners in the most difficult areas of animal welfare.
2. Health and safety of staff and volunteers- risk of zoonoses and continued COVID-19 risk from interacting with others.
3. Insufficient resources to help all the animals that need us. The reality of animal rescue in London is that all our resources and those of other charities are always overwhelmed with many more animals needing our help than can be accommodated. The pandemic and the cost-of-living crisis have made this situation considerably worse.
4. Insufficient suitable homes for the animals rescued and rehabilitated, particularly the elderly and abused.
5. Risk of inadvertent non-compliance with complex legislation such as GDPR.
6. Insufficient volunteers to rehabilitate animals and fundraise.
7. Risk of claims against volunteers and staff and risk of claims by volunteers, staff, or the public.
8. Loss of income through error or fraud.
9. Loss of reputation through error or fraud.
10. Loss of income through outside forces such as the Pandemic.
11. Insufficient trustees to continue.
12. Risk of adverse publicity and risk of activities of other RSPCA entities impacting on the Branch image.
13. Over reliance on charity shop income, uncertainty in the sector.

The Trustees actively review the risks which the charity faces on a regular basis, maintaining a risk register covering operational and financial aspects, and put systems in place to mitigate these risks. The Branch adheres to RSPCA policies and guidelines and Health and Safety law and best practice. A health and safety audit is undertaken by independent experts Acton Jennings LLP annually with whom the Branch have a human resources and health and safety contract for advice and insurance.

Key management remuneration

The trustees set key management remuneration based on comparative charity salary rates taking into account the number of employees overseen and the number of premises managed within the estate.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

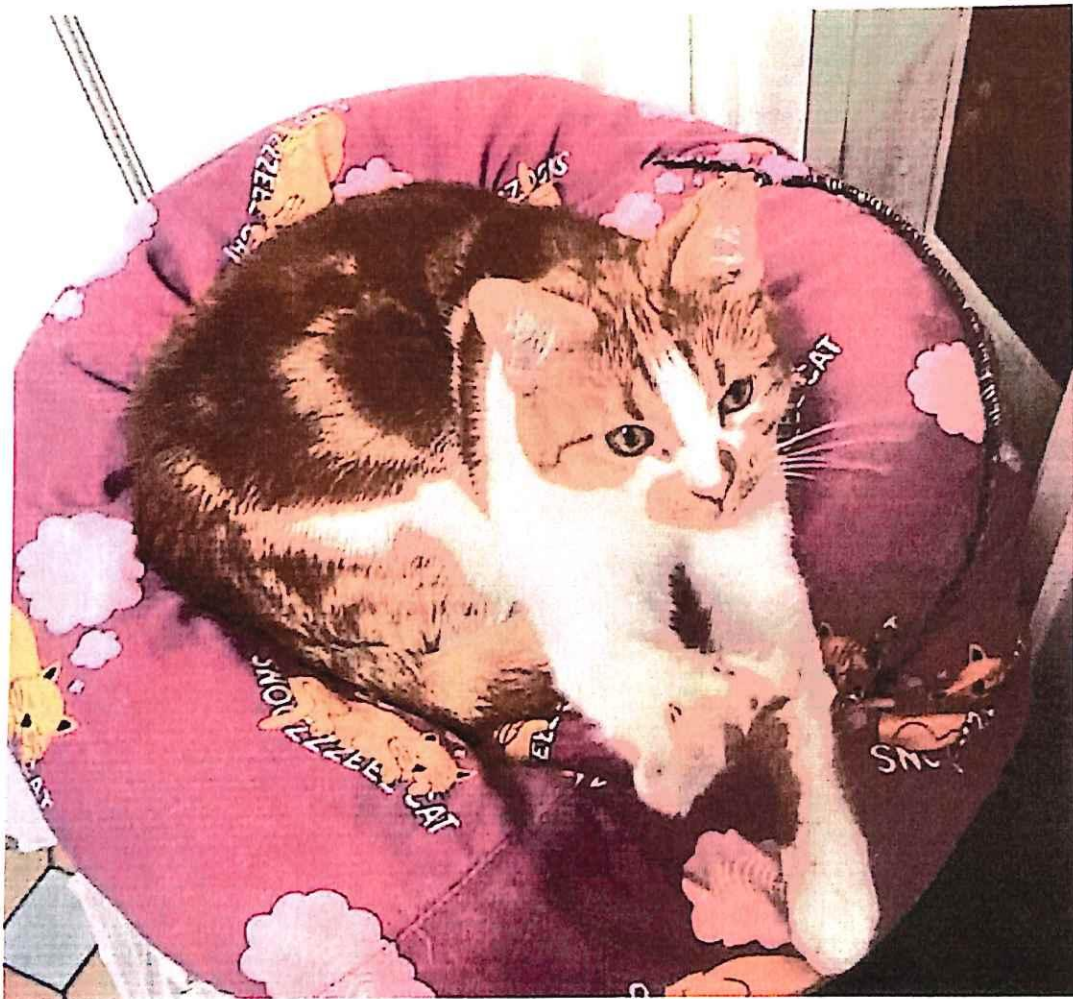
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RSPCA Central London Branch

Report of the Trustees
for the Year Ended 31 December 2022

Approved by order of the board of trustees on 27/06/23 and signed on its behalf by:


Mr D Caines – Chair of Trustees



Report of the Independent Auditors to the Trustees of
RSPCA Central London Branch

Opinion

We have audited the financial statements of RSPCA Central London Branch (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of
RSPCA Central London Branch

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity. The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Tax and Pensions legislation.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements include health and safety legislation, Charities SORP, GDPR and the Veterinary Surgeons Act.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed.

Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
RSPCA Central London Branch

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



John David Lee BA FCA (Senior Statutory Auditor)
Xeinadin Audit Limited
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

Date: 27 - 06 - 23

Xeinadin Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

RSPCA Central London Branch

Statement of Financial Activities
for the Year Ended 31 December 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.12.22 Total funds £ | 31.12.21 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 100,745 | 60,469 | 161,214 | 745,973 |
| Charitable activities | 4 | | | | |
| Charitable activities | | 105,809 | 405,914 | 511,723 | 445,534 |
| Other income | | | | | |
| Other trading activities | 3 | 1,306,459 | - | 1,306,459 | 890,079 |
| Other income | 5 | 15,058 | - | 15,058 | 2,373 |
| Total | | <u>1,528,071</u> | <u>466,383</u> | <u>1,994,454</u> | <u>2,083,959</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 6 | | | | |
| Charitable activities | | 599,363 | 534,951 | 1,134,314 | 891,764 |
| Raising funds | | <u>932,424</u> | <u>-</u> | <u>932,424</u> | <u>838,253</u> |
| Total | | <u>1,531,787</u> | <u>534,951</u> | <u>2,066,738</u> | <u>1,730,017</u> |
| Net gains/(losses) on investments | | <u>(40,479)</u> | <u>-</u> | <u>(40,479)</u> | <u>7,135</u> |
| NET INCOME/(EXPENDITURE) | | (44,195) | (68,568) | (112,763) | 361,077 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>1,359,312</u> | <u>310,424</u> | <u>1,669,736</u> | <u>1,308,659</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>1,315,117</u></u> | <u><u>241,856</u></u> | <u><u>1,556,973</u></u> | <u><u>1,669,736</u></u> |

The notes form part of these financial statements

RSPCA Central London Branch

Balance Sheet

31 December 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.12.22 Total funds £ | 31.12.21 Total funds £ |
|--|-------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | 213,805 | 112,707 | 326,512 | 353,575 |
| Investments | 12 | 282,463 | - | 282,463 | 307,135 |
| | | 496,268 | 112,707 | 608,975 | 660,710 |
| CURRENT ASSETS | | | | | |
| Debtors | 13 | 214,079 | 114,894 | 328,973 | 204,075 |
| Cash at bank and in hand | | 714,952 | 170,847 | 885,799 | 923,401 |
| | | 929,031 | 285,741 | 1,214,772 | 1,127,476 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 14 | (110,182) | (156,592) | (266,774) | (118,450) |
| NET CURRENT ASSETS | | 818,849 | 129,149 | 947,998 | 1,009,026 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,315,117 | 241,856 | 1,556,973 | 1,669,736 |
| NET ASSETS | | 1,315,117 | 241,856 | 1,556,973 | 1,669,736 |
| FUNDS | 16 | | | | |
| Unrestricted funds | | | | 1,315,117 | 1,359,312 |
| Restricted funds | | | | 241,856 | 310,424 |
| TOTAL FUNDS | | | | 1,556,973 | 1,669,736 |

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2023 and were signed on its behalf by:


Mr D Caines - Trustee


Mrs C Beaumont-Kerridge - Trustee

The notes form part of these financial statements

RSPCA Central London Branch

Cash Flow Statement
for the Year Ended 31 December 2022

| | Notes | 31.12.22 £ | 31.12.21 £ |
|--|-------|-----------------|------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | (17,174) | 543,180 |
| Interest paid | | <u>(4,894)</u> | <u>(3,558)</u> |
| Net cash (used in)/provided by operating activities | | <u>(22,068)</u> | <u>539,622</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (9,350) | (26,500) |
| Purchase of fixed asset investments | | (13,515) | (300,000) |
| Sale of tangible fixed assets | | <u>7,331</u> | <u>5,592</u> |
| Net cash used in investing activities | | <u>(15,534)</u> | <u>(320,908)</u> |
| | | <hr/> | <hr/> |
| Change in cash and cash equivalents in the reporting period | | (37,602) | 218,714 |
| Cash and cash equivalents at the beginning of the reporting period | | <u>923,401</u> | <u>704,687</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>885,799</u> | <u>923,401</u> |

The notes form part of these financial statements

RSPCA Central London Branch

Notes to the Cash Flow Statement
for the Year Ended 31 December 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.12.22 | 31.12.21 |
|--|-----------------|----------------|
| | £ | £ |
| Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities) | (112,763) | 361,077 |
| Adjustments for: | | |
| Depreciation charges | 30,563 | 44,270 |
| Losses/(gain) on investments | 38,187 | (7,135) |
| Profit on disposal of fixed assets | (1,481) | (3,769) |
| Interest paid | 4,894 | 3,558 |
| (Increase)/decrease in debtors | (124,898) | 97,907 |
| Increase in creditors | 148,324 | 47,272 |
| Net cash (used in)/provided by operations | <u>(17,174)</u> | <u>543,180</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.1.22 | Cash flow | At 31.12.22 |
|--------------------------|----------------|-----------------|----------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and in hand | <u>923,401</u> | <u>(37,602)</u> | <u>885,799</u> |
| | <u>923,401</u> | <u>(37,602)</u> | <u>885,799</u> |
| Total | <u>923,401</u> | <u>(37,602)</u> | <u>885,799</u> |

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment at the freehold cattery are being depreciated on a 10% reducing balance basis. The Enfield van is being depreciated on a 10% reducing balance basis.

Capitalised leasehold improvements and equipment in the Fostering Unit are being depreciated over the 12 year term of the lease where it is expected they will have a useful lifetime over that period. Other equipment is depreciated over its expected useful life. The investment in the vet room is fully depreciated. The investment in the whole unit and other equipment is being depreciated on a straight line basis over the period to the end of the unit lease.

The capitalised leasehold improvements and equipment for the charity shops are depreciated on a straight line basis over the period to the first break clause in the lease. Vehicles are depreciated on a straight line basis over their expected working life, generally considered to be four years.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants

A grant that does not impose specified future performance-related conditions on the recipient is recognised in income when the grant proceeds are receivable. A grant that imposes specified future performance conditions on the recipient is recognised in income only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Investment income

Dividends received from investments held are recognised once the dividend has been declared and notification has been received.

Interest received from investments held are recognised on an accruals basis, with any amounts entitlement to and not received being accrued.

Going concern

The financial statements have been prepared on a going concern basis despite the uncertainties generated by the COVID crisis. The trustees are taking all steps necessary to ensure the viability of the Branch and believe they have adequate reserves to ensure financial sustainability. Hence there are no material uncertainties regarding going concern.

Financial instruments

Investments

All fixed asset investments are measured at fair value through the Statement of Financial Activities.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. DONATIONS AND LEGACIES

| | 31.12.22 | 31.12.21 |
|---------------------------------------|----------------|----------------|
| | £ | £ |
| Legacies and trusts | - | 1,000 |
| Donations | 31,860 | 278,551 |
| Subscriptions | 1,695 | 1,356 |
| Donations Pets At Home | 2,187 | 5,653 |
| Special collections and fundraising | 16,098 | 8,184 |
| Local authority grants | - | 149,858 |
| Furlough grants - retail | - | 76,576 |
| Furlough grant - welfare | - | 12,817 |
| Kickstart grant | 10,565 | 151,673 |
| Emergency fund grant | - | (40,000) |
| Gain on sale of tangible fixed assets | 1,481 | 3,769 |
| Door grant | 97,328 | 96,536 |
| | <u>161,214</u> | <u>745,973</u> |

3. OTHER TRADING ACTIVITIES

| | 31.12.22 | 31.12.21 |
|-------------|------------------|----------------|
| | £ | £ |
| Shop income | 1,306,459 | 890,079 |
| | <u>1,306,459</u> | <u>890,079</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | 31.12.22 | 31.12.21 |
|--|----------------|----------------|
| | £ | £ |
| Contacts for services with other RSPCA branches | 55,978 | 47,536 |
| Lend a paw save an animal donations | 3,156 | 3,186 |
| Animal fostering and rehoming and rehoming scheme income | 56,720 | 47,033 |
| Free cat neutering scheme | 395,869 | 347,779 |
| | <u>511,723</u> | <u>445,534</u> |

The business received no government support in the financial year (2021: £239,251).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. OTHER INCOME

| | 31.12.22 | 31.12.21 |
|-------------------|---------------|--------------|
| | £ | £ |
| Bank interest | 1,543 | 81 |
| Investment income | <u>13,515</u> | <u>2,292</u> |
| | <u>15,058</u> | <u>2,373</u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 7) £ | Totals £ |
|-----------------------|----------------------|---------------------------------------|------------------|
| Charitable activities | 1,113,931 | 20,383 | 1,134,314 |
| Raising funds | <u>916,352</u> | <u>16,072</u> | <u>932,424</u> |
| | <u>2,030,283</u> | <u>36,455</u> | <u>2,066,738</u> |

7. SUPPORT COSTS

| | Management £ | Governance costs £ | Totals £ |
|-----------------------|-----------------|--------------------------|---------------|
| Charitable activities | 17,713 | 2,670 | 20,383 |
| Raising funds | <u>12,067</u> | <u>4,005</u> | <u>16,072</u> |
| | <u>29,780</u> | <u>6,675</u> | <u>36,455</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

No members of the Management Committee nor any person connected with them has received, or is due to receive any remuneration for the year nor financial benefit, directly or indirectly from the charity's funds. Expense claims are made only in relation to reimbursement of specific items paid on behalf of the charity. No general expense claims were made by trustees in 2022 or 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. STAFF COSTS

| | 2022 | 2021 |
|---|---------|---------|
| | £ | £ |
| Remuneration | 731,880 | 666,007 |
| Employer's National Insurance net of Employment Allowance | 43,147 | 32,484 |
| Employer's pension contribution | 10,759 | 9,226 |
| Key management personnel remuneration | 55,950 | 52,117 |
| Average number of full time equivalent employees | 38 | 39 |

The average monthly number of employees during the year was as follows:

| | 31.12.22 | 31.12.21 |
|-----------|-----------|-----------|
| | 45 | 46 |
| Employees | <u>45</u> | <u>46</u> |

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | 2021 Unrestricted funds £ | 2021 Restricted funds £ | 2021 Total funds £ |
|-----------------------------------|------------------------------------|----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 698,916 | 47,057 | 745,973 |
| Charitable activities | | | |
| Charitable activities | 88,448 | 357,086 | 445,534 |
| Other income | | | |
| Other trading activities | 890,079 | - | 890,079 |
| Other income | <u>2,373</u> | <u>-</u> | <u>2,373</u> |
| Total | <u>1,679,816</u> | <u>404,143</u> | <u>2,083,959</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable activities | 482,951 | 408,813 | 891,764 |
| Raising funds | <u>837,827</u> | <u>426</u> | <u>838,253</u> |
| Total | <u>1,320,778</u> | <u>409,239</u> | <u>1,730,017</u> |
| Net gains on investments | <u>7,135</u> | <u>-</u> | <u>7,135</u> |
| NET INCOME/(EXPENDITURE) | 366,173 | (5,096) | 361,077 |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | 2021 Unrestricted funds £ | 2021 Restricted funds £ | 2021 Total funds £ |
|------------------------------------|------------------------------------|----------------------------------|-----------------------------|
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 993,139 | 315,520 | 1,308,659 |
| TOTAL FUNDS CARRIED FORWARD | <u>1,359,312</u> | <u>310,424</u> | <u>1,669,736</u> |

11. TANGIBLE FIXED ASSETS

| | Freehold property £ | Long leasehold £ | Plant and machinery £ |
|------------------------|---------------------------|------------------------|-----------------------------|
| COST | | | |
| At 1 January 2022 | 300,000 | 326,468 | 83,207 |
| Additions | - | - | 9,350 |
| Disposals | - | - | (7,800) |
| At 31 December 2022 | <u>300,000</u> | <u>326,468</u> | <u>84,757</u> |
| DEPRECIATION | | | |
| At 1 January 2022 | 2,000 | 307,552 | 53,569 |
| Charge for year | 1,000 | 17,727 | 10,825 |
| Eliminated on disposal | - | - | (1,950) |
| At 31 December 2022 | <u>3,000</u> | <u>325,279</u> | <u>62,444</u> |
| NET BOOK VALUE | | | |
| At 31 December 2022 | <u>297,000</u> | <u>1,189</u> | <u>22,313</u> |
| At 31 December 2021 | <u>298,000</u> | <u>18,916</u> | <u>29,638</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. TANGIBLE FIXED ASSETS - continued

| | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|------------------------|----------------------------------|------------------------|-------------|
| COST | | | |
| At 1 January 2022 | 38,646 | 8,204 | 756,525 |
| Additions | - | - | 9,350 |
| Disposals | - | - | (7,800) |
| At 31 December 2022 | 38,646 | 8,204 | 758,075 |
| DEPRECIATION | | | |
| At 1 January 2022 | 31,968 | 7,861 | 402,950 |
| Charge for year | 668 | 343 | 30,563 |
| Eliminated on disposal | - | - | (1,950) |
| At 31 December 2022 | 32,636 | 8,204 | 431,563 |
| NET BOOK VALUE | | | |
| At 31 December 2022 | 6,010 | - | 326,512 |
| At 31 December 2021 | 6,678 | 343 | 353,575 |

The freehold property Enfield Cattery is carried at its estimated market value of £300,000 based on its development potential less depreciation at 2% per annum on the building value of £50,000. The valuation was undertaken by Andreas & Buxton Associates.

The cattery is in a residential area but is a customised building for which it is difficult to find comparables but the trustees believe that £300,000 represents the minimum sum achievable on sale.

The value of Enfield Cattery at historical cost prior to the revaluation was cost £55,751 plus property improvements £73,441 less depreciation on property improvements £65,221 = £63,971.

The revaluation to market value of £300,000 led to a revaluation reserve of £236,029.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

12. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|-----------------------|----------------------------|
| MARKET VALUE | |
| At 1 January 2022 | 307,135 |
| Additions | 13,515 |
| Revaluations | <u>(38,187)</u> |
| At 31 December 2022 | <u>282,463</u> |
| NET BOOK VALUE | |
| At 31 December 2022 | <u>282,463</u> |
| At 31 December 2021 | <u>307,135</u> |

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

| | Listed investments £ |
|-------------------|----------------------------|
| Valuation in 2022 | (31,052) |
| Cost | <u>313,515</u> |
| | <u>282,463</u> |

13. DEBTORS

| | 31.12.22 £ | 31.12.21 £ |
|--------------------------------------|----------------|----------------|
| Amounts falling due within one year: | | |
| Other debtors | 58,627 | 35,686 |
| Government debtors | - | 4,462 |
| VAT | 19,686 | 19,249 |
| Prepayments and accrued income | <u>213,410</u> | <u>107,428</u> |
| | <u>291,723</u> | <u>166,825</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. DEBTORS - continued

| | 31.12.22 | 31.12.21 |
|---|----------------|----------------|
| | £ | £ |
| Amounts falling due after more than one year: | | |
| Leasehold deposits | <u>37,250</u> | <u>37,250</u> |
| Aggregate amounts | <u>328,973</u> | <u>204,075</u> |

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.22 | 31.12.21 |
|-----------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 75,383 | 28,919 |
| Other creditors | <u>191,391</u> | <u>89,531</u> |
| | <u>266,774</u> | <u>118,450</u> |

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 31.12.22 | 31.12.21 |
|----------------------------|------------------|------------------|
| | £ | £ |
| Within one year | 360,813 | 341,227 |
| Between one and five years | 1,194,355 | 1,111,500 |
| In more than five years | <u>362,625</u> | <u>339,083</u> |
| | <u>1,917,793</u> | <u>1,791,810</u> |

Total payments made under operating leases in the year were £344,602 (2021: £314,459).
Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

16. MOVEMENT IN FUNDS

| | At 1.1.22 £ | Net movements in funds £ | At 31.12.22 £ |
|---------------------------|-------------------------|-----------------------------------|-------------------------|
| Unrestricted funds | | | |
| General fund | 410,096 | (44,195) | 365,901 |
| Designated fund | <u>949,216</u> | <u>-</u> | <u>949,216</u> |
| | 1,359,312 | (44,195) | 1,315,117 |
| Restricted funds | | | |
| C4 fund | 105,221 | (5,560) | 99,661 |
| Enfield fund | 145,339 | (32,632) | 112,707 |
| Richmond fund | <u>59,864</u> | <u>(30,376)</u> | <u>29,488</u> |
| | <u>310,424</u> | <u>(68,568)</u> | <u>241,856</u> |
| TOTAL FUNDS | <u><u>1,669,736</u></u> | <u><u>(112,763)</u></u> | <u><u>1,556,973</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 1,528,071 | (1,531,787) | (40,479) | (44,195) |
| Restricted funds | | | | |
| C4 fund | 396,391 | (401,951) | - | (5,560) |
| Enfield fund | 41,017 | (73,649) | - | (32,632) |
| Richmond fund | <u>28,975</u> | <u>(59,351)</u> | <u>-</u> | <u>(30,376)</u> |
| | <u>466,383</u> | <u>(534,951)</u> | <u>-</u> | <u>(68,568)</u> |
| TOTAL FUNDS | <u><u>1,994,454</u></u> | <u><u>(2,066,738)</u></u> | <u><u>(40,479)</u></u> | <u><u>(112,763)</u></u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.21 £ |
|---------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 704,598 | 366,173 | (660,675) | 410,096 |
| Designated fund | 288,541 | - | 660,675 | 949,216 |
| | 993,139 | 366,173 | - | 1,359,312 |
| Restricted funds | | | | |
| C4 fund | 39,943 | 65,278 | - | 105,221 |
| Enfield fund | 188,674 | (43,335) | - | 145,339 |
| Richmond fund | 86,903 | (27,039) | - | 59,864 |
| | 315,520 | (5,096) | - | 310,424 |
| TOTAL FUNDS | <u>1,308,659</u> | <u>361,077</u> | <u>-</u> | <u>1,669,736</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 1,679,816 | (1,320,778) | 7,135 | 366,173 |
| Restricted funds | | | | |
| C4 fund | 352,980 | (287,702) | - | 65,278 |
| Enfield fund | 25,271 | (68,606) | - | (43,335) |
| Richmond fund | 25,892 | (52,931) | - | (27,039) |
| | 404,143 | (409,239) | - | (5,096) |
| TOTAL FUNDS | <u>2,083,959</u> | <u>(1,730,017)</u> | <u>7,135</u> | <u>361,077</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.22 £ |
|---------------------------|-------------------------|----------------------------------|------------------------------------|-------------------------|
| Unrestricted funds | | | | |
| General fund | 704,598 | 321,978 | (660,675) | 365,901 |
| Designated fund | <u>288,541</u> | <u>-</u> | <u>660,675</u> | <u>949,216</u> |
| | 993,139 | 321,978 | - | 1,315,117 |
| Restricted funds | | | | |
| C4 fund | 39,943 | 59,718 | - | 99,661 |
| Enfield fund | 188,674 | (75,967) | - | 112,707 |
| Richmond fund | <u>86,903</u> | <u>(57,415)</u> | <u>-</u> | <u>29,488</u> |
| | <u>315,520</u> | <u>(73,664)</u> | <u>-</u> | <u>241,856</u> |
| TOTAL FUNDS | <u><u>1,308,659</u></u> | <u><u>248,314</u></u> | <u><u>-</u></u> | <u><u>1,556,973</u></u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 3,207,887 | (2,852,565) | (33,344) | 321,978 |
| Restricted funds | | | | |
| C4 fund | 749,371 | (689,653) | - | 59,718 |
| Enfield fund | 66,288 | (142,255) | - | (75,967) |
| Richmond fund | <u>54,867</u> | <u>(112,282)</u> | <u>-</u> | <u>(57,415)</u> |
| | <u>870,526</u> | <u>(944,190)</u> | <u>-</u> | <u>(73,664)</u> |
| TOTAL FUNDS | <u><u>4,078,413</u></u> | <u><u>(3,796,755)</u></u> | <u><u>(33,344)</u></u> | <u><u>248,314</u></u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. RELATED PARTY DISCLOSURES

The following were received from or paid to RSPCA HQ and other RSPCA Branches. Each Branch is a separate registered charity from the main RSPCA and from other RSPCA Branches and Branches are separately managed and financed

| Related party income | 2022 Total £ | 2022 Debtors £ | 2021 Total £ | 2021 Debtors £ |
|--|-----------------|----------------------|-----------------|----------------------|
| Branch Emergency Fund Grant from pooled RSPCA Branch Funds | - | - | (40,000) | - |
| Door grant from RSPCA HQ | 97,328 | - | 96,536 | - |
| Neutering grant from RSPCA HQ | - | - | 2,097 | - |
| C4 Albekier Legacy from RSPCA HQ | 76,136 | 76,136 | 73,826 | - |
| C4 Regional Board Grant from RSPCA HQ | 15,000 | - | 7,500 | - |
| C4 donations from RSPCA branches | 33,469 | 2,958 | 49,005 | 2,316 |
| RSPCA Branch contracts for services | 55,978 | 25,917 | 47,536 | 7,090 |
| Ad hoc vet care provision other RSPCA branches | 2,763 | 489 | - | - |
| RSPCA Membership subscriptions | 1,695 | 319 | 1,356 | - |
| Total | 282,369 | 105,819 | 237,856 | 9,406 |

| Related party expenditure | 2022 Total £ | 2022 Creditors £ | 2021 Total £ | 2021 Creditors £ |
|--|-----------------|------------------------|-----------------|------------------------|
| RSPCA HQ purchases of veterinary drugs and consumables | 88,867 | 27,439 | 62,756 | 13,905 |
| RSPCA Finsbury Park Hospital veterinary services | 3,025 | 2,265 | 6,525 | 658 |
| RSPCA Hillingdon branch | 2,500 | 2,500 | 2,500 | 2,500 |
| RSPCA Thanet re dog transfers | 300 | - | - | - |
| Total | 94,692 | 32,204 | 71,781 | 17,063 |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

18. DESIGNATED FUNDS

The Charity's tangible fixed assets are vital to being able to perform its charitable works and achieve its charitable objectives and as such are funds already spent and not immediately realisable so are included in the designation.

The investment in leasehold improvements and three months rent deposits on the Emergency Fostering Unit and the charity shops also ties up cash which is no longer available for other projects. The unrestricted fund share of the revaluation reserve relating to Enfield Cattery is also ringfenced as only realisable as cash on sale.

The Branch is a going concern so does not raise provision for redundancy costs but considers it prudent to ring-fence the total potential redundancy liability as this money is not available for expenditure on projects.

| | 2022 | 2021 |
|---|----------------|----------------|
| | Unrestricted | Unrestricted |
| Capitalised equipment and leasehold improvements and part revaluation reserve | 213,805 | 205,630 |
| Cash deposits held by landlords of unit and charity shops | 37,250 | 37,250 |
| Potential redundancy costs at 31 December 2022 | <u>75,272</u> | <u>66,338</u> |
| Money unavailable for expenditure at 31 December 2022 | 326,327 | 309,218 |
| Agreed in principle Enfield Development Fund | <u>640,000</u> | <u>640,000</u> |
| Total Designated Funds | 966,327 | 949,218 |

RSPCA Central London Branch

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

| | 31.12.22 £ | 31.12.21 £ |
|--|------------------|------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Legacies and trusts | - | 1,000 |
| Donations | 31,860 | 278,551 |
| Subscriptions | 1,695 | 1,356 |
| Donations Pets At Home | 2,187 | 5,653 |
| Special collections and fundraising | 16,098 | 8,184 |
| Local authority grants | - | 149,858 |
| Furlough grants - retail | - | 76,576 |
| Furlough grant - welfare | - | 12,817 |
| Kickstart grant | 10,565 | 151,673 |
| Emergency fund grant | - | (40,000) |
| Gain on sale of tangible fixed assets | 1,481 | 3,769 |
| Door grant | 97,328 | 96,536 |
| | <u>161,214</u> | <u>745,973</u> |
| Other trading activities | | |
| Shop income | 1,306,459 | 890,079 |
| | <u>1,306,459</u> | <u>890,079</u> |
| Charitable activities | | |
| Contacts for services with other RSPCA branches | 55,978 | 45,536 |
| Lend a paw save an animal donations | 3,156 | 3,186 |
| Animal fostering and rehoming and rehoming scheme income | 56,720 | 47,033 |
| Free cat neutering scheme | 395,869 | 347,779 |
| | <u>511,723</u> | <u>445,534</u> |
| Other income | | |
| Bank interest | 1,543 | 81 |
| Investment income | 13,515 | 2,292 |
| | <u>15,058</u> | <u>2,373</u> |
| Total incoming resources | <u>1,994,454</u> | <u>2,083,959</u> |

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RSPCA Central London Branch

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

| | 31.12.22 £ | 31.12.21 £ |
|----------------------------------|------------------|------------------|
| EXPENDITURE | | |
| Charitable activities | | |
| Fostering and animal costs | 276,055 | 201,272 |
| Animal centre costs | 394,972 | 351,592 |
| Other vet fees | 386,010 | 275,977 |
| Emergency boarding fees | 13,445 | 2,865 |
| Clinic fees | 2,500 | 2,500 |
| Fieldworkers' costs | 33,839 | 30,079 |
| Donations | 7,110 | 13,110 |
| Printing, postage and stationery | - | 4,906 |
| Support costs | 20,383 | 9,463 |
| | 1,134,314 | 891,764 |
| Raising funds | | |
| Shop costs | 915,207 | 811,231 |
| Fundraising costs | 1,145 | 10,389 |
| Fundraising and support costs | 16,072 | 16,633 |
| | 932,424 | 838,253 |
| Total resources expended | 2,066,738 | 1,730,017 |
| Gain/(Loss) on investments | (40,479) | 7,135 |
| Net (expenditure)/income | (112,763) | 361,077 |

This page does not form part of the statutory financial statements