



## **ANNUAL REPORT AND ACCOUNTS**

YEAR ENDED 31 DECEMBER 2021

*Operating in some of the most disadvantaged areas in London,  
RSPCA Central London Branch helps the most abused  
and neglected animals at the extreme end of suffering.*

Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2021  
for  
RSPCA Central London Branch

Xeinadin Audit Limited  
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36 Old Jewry  
London  
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for the Year Ended 31 December 2021

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## RSPCA Central London Branch

### Report of the Trustees

for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

The Royal Society for the Prevention of Cruelty to Animals Central London Branch, Box 145, 2 Lansdowne Row, London W1J 6HL is registered with the Charity Commission (No. 248489) and is governed by the rules and regulations laid down by The Royal Society for the Prevention of Cruelty to Animals (RSPCA).

#### **AUDITOR**

John Lee

Xeinadin Audit Ltd

Becket House, 36 Old Jewry, London, EC2R 8DD

#### **MAIN BANKERS**

National Westminster Bank PLC

St James's and Piccadilly Branch

208 Piccadilly, London, W1A 2DG

Web Address: [www.rspcacentrallondon.org.uk](http://www.rspcacentrallondon.org.uk)

The charity is administered by a management committee, currently comprising:

Chairperson	Dan Caines
Secretary	Jennifer Cranston
Treasurer	Christine Beaumont-Kerridge
Deputy Treasurer	Kate Pun
Other trustees	Jane Kirkby, Angela Hayes, Victoria Vine

All trustees served throughout the period except Victoria Vine who joined the Board on 20 October 2021. Hannah Misso and Katie Wood stepped down from the Board during the period and Victoria Thomas stepped down after the period end. Linda Bowran retired from the Board on 25 June 2021 after many years of valuable service.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the charity is to promote kindness and good care and prevent or suppress cruelty to animals by all lawful means with particular reference to the area of the Branch, in accordance with the policies of the Society.

This is achieved through our Branch strategy, which aims to deliver a meaningful, measurable and sustainable improvement in animal welfare and the prevention of animal cruelty and suffering in our area - while supporting the delivery of the RSPCA's "2021-2030: Together For Animal Welfare" strategy.



## **OBJECTIVES AND ACTIVITIES**

### **Significant activities**

By delivering key activities under the following six major strategic pillars, we contribute to the overall RSPCA strategic goal of ensuring that "animals have a good life by rescuing and caring for those in need, by advocating on behalf of all animals, and by inspiring everyone to treat them with compassion and respect".

**Animal Welfare:** to make the greatest possible contribution to the rescue, rehabilitation, and rehoming of the most at risk, abused and neglected animals.

**Prevention:** to use outreach, education, and early intervention to prevent animal suffering and cruelty, and animals being born into an uncertain future.

**Advocacy and Engagement:** to use our influence, skills, and network to encourage legislation, policy development and collaborative working that protects and enhances animal welfare - in our Branch area and beyond it.

**Branch Sustainability:** to raise and economically use funds to ensure the medium and long-term financial sustainability and security of the Branch, and to rebuild our finances and resources after the impact of the COVID-19 pandemic.

**Branch Organisation and Governance:** to continue to evolve our systems, processes, digital capabilities, governance, and behaviours in order to run a robustly governed and efficient branch.

**Branch People:** to recruit and look after a motivated workforce, with the right skills (operational, clinical, commercial, and managerial), while creating a safe, progressive, open and empowering culture for all.

The principle activities of the Branch within each strategic pillar are to:

### **Animal Welfare**

1. Run our Emergency Fostering Unit with maximum animal turnover and veterinary capacity, and an ability to help animals that are difficult to handle and rehome.
2. Run Enfield Cattery with maximum rehoming capability to ensure a space is always available for a cat in need.
3. Operate an emergency boarding and fostering scheme for rabbits, birds, exotics and small furies
4. Operate our dog rescue and assessment operation through specialist kennels, in recognition of the particular skills needed to handle rescue dogs and the risks involved in dealing with ex-fighting or ex-guard dogs. Doing this will ensure that we never have to turn away a dog in need.
5. Run a fostering scheme to protect the most vulnerable animals from shelter risk - including kittens; elderly, sick and convalescing animals; and unhomeable animals. We will support all of these animals so as to maximise their remaining quality of life and to minimise pain.
6. Operate a compassionate euthanasia policy - no healthy, rehomeable animal will be euthanized, but we will on occasion choose a compassionate release for those we cannot free from suffering, under advice from a veterinary practitioner and/or behaviourist where applicable.
7. Operate our feral/timid stables resiting programme with the help of the charity SNIP to prevent the need for euthanasia of cats not suited to a domestic environment.
8. Operate our outreach programme 7 days per week, 365 days per year to help the most abused, neglected, vulnerable and at risk animals in the most deprived areas of London.
9. Provide pinpoint community support and regular welfare visits to ongoing pockets of need (e.g. by stabilising multi-cat households with ongoing support).

We will also work with and through third parties to:

1. Support the RSPCA Inspectorate by accepting animals from our area for rehabilitation and rehoming, and providing finance for rescue equipment. We will continue to review and enhance our support as the role and functions of the Inspectorate evolve.



### **OBJECTIVES AND ACTIVITIES**

2. Support The Finsbury Park Animal Hospital with equipment and networking out of recovering animals and allowing use of our dental suite.
3. Support other charities and rescues by allowing use of our dental suite and by operating the London Rescue Network WhatsApp Group to share workload, resources and advice and enhance emergency rescue capability.

### **Prevention**

1. Continue our administrative support of the landmark C4 Free Neutering For Cats Scheme, including by carrying out targeted promotion of the offer, fundraising, management of relationships with and payments to vets.
2. Use our communications channels, shops, and outreach programme to educate and support pet owners, and to ask the public we help and third parties we work with to spread the word by leafleting and posterage on our behalf.
3. Use our social media channels to raise awareness of specific issues related to the prevention of animal cruelty and suffering, and to support broader RSPCA and nationwide programmes.
4. Directly support preventative interventions via targeted, case-by-case financial assistance for the neutering of dogs, rabbits, ferrets and small furies.

### **Advocacy and Engagement**

1. Use our communications channels, shops and outreach programme to advocate for animal welfare issues, causes and campaigns deemed important by Branch staff and Trustees.
2. To support broader / overarching RSPCA national and regional campaigns by harnessing the above channels, and also by pursuing petitions, posters, MP letter and email campaigns.
3. To advocate for good causes through our operational arrangements, including by adopting ethical investment policies.
4. To provide financial support for advocacy and engagement campaigns on a case-by-case basis (e.g. when we are able to do so without impacting the sustainability of our branch, by providing donations to our International Department where the impact of even modest expenditure can improve the lives of billions of animals).
5. We will also seek to maximise our impact by providing expertise and support to other RSPCA branches, via a commitment to supporting other branches with finance, shared resources, training and seconded staff to grow animal welfare capability.

### **Branch Sustainability**

We intend to have a long-term, continual and reliable impact on animal welfare in our communities. Given that, we have an absolute intent to ensure the long-term financial sustainability of our branch. This is now a more pressing priority than ever as, like many other charities, our financial situation has been significantly challenged due to the impacts of the COVID-19 pandemic - due to a sustained two year loss of operational income from charity shops (closed during lockdowns) and fundraising (made difficult). Our plans will see us first stabilise and then strengthen our financial situation - and, whenever possible, see us do so without reducing day-to-day animal welfare and prevention activities.

Our activities in this pillar will see us contribute to the overall RSPCA strategic priority "04 - Support". As a branch, we will directly:

1. Build on progress by continuing to significantly overhaul our fundraising efforts, with the aim of developing another recurrent income stream alongside charity shop income.
2. Develop our fundraising capabilities by continuing to operate our donors management system (Donorfy) and increasing our tailored fundraising and legacy marketing efforts.

### **OBJECTIVES AND ACTIVITIES**

3. Maximise the profitability of our charity shop portfolio by (i) continuing to exit the leases of unprofitable or underperforming shops, (ii) identifying new leases with profit potential, and (iii) supporting shop managers to increase profits.
4. Review our expenditure on a rolling basis to ensure that we can proactively make choices and limit costs, when doing so is essential to the long-term survival of the branch and delivering a balanced operational budget.

### **Branch Organisation and Governance**

1. Maintain governance that is fit for purpose and in line with best practice and regulatory standards.
2. Provide financial reports which are timely and forward facing
3. Maintain strong financial controls with internal audit procedures.
4. Comply with all relevant legislation and best practice including GDPR, COVID-19, and Health and Safety guidance - while ensuring that staff and Trustees fully understand all policies and procedures.
5. Protect and maximise the use of all assets, to maximise the impact of the branch.
6. Provide a timely telephone and email response service for the Inspectorate and the public.

### **Branch People**

1. Maintain workforce surveying and feedback gathering, and our clear whistleblowing policy.
2. Review and consider the different needs of our various staff groups, including operational / clinical staff, managerial staff, shop staff, volunteers, and other groups.
3. Develop a volunteer strategy to maximise recruitment and retention.
4. Review our safeguarding policy to ensure that all staff are appropriately protected.
5. Plan opportunities and progression for our key staff, while developing succession plans to minimise "key person risk".
6. Provide Royal Veterinary College students with the best experience possible while working with our branch, to increase their long-term impact on animal welfare.
7. Assess the skills and capabilities of our Branch Trustees, with a view to upskilling existing Trustees and to ensuring that any new Trustees recruited fill a branch skills requirement.
8. Update our Trustee recruitment and onboarding processes, to ensure that appropriate and skilful Trustees are selected, and that new Trustees are onboarded robustly.



## **OBJECTIVES AND ACTIVITIES**

### **Public benefit**

Our 7 days per week, 365 days per year outreach and care programme focuses on providing emergency care for those animals which have been mistreated, neglected, or abandoned, strays unable to cope with free living and animals at risk. We take in lost animals and take steps to reunite them with owners. The work benefits our local community including local authorities as it reduces the incidence of abandonment and cruelty and animals straying and posing a risk to themselves and to people through road traffic accidents. The public knows that we assist animals in need which reduces their distress when they are able to report animal suffering and whilst we are primarily an animal charity, the service we offer pet owners who cannot assist their pets themselves in times of crisis can relieve much distress for owner as well as pet.

We support our local Inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate, as well as providing education, information, and advice, rescues the most abused and neglected animals at the extreme end of suffering and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.

The operation of the C4 Free Neutering for Cats Scheme across Greater London benefits those members of the public on low income by giving them financial help and promoting responsible pet ownership. Neutering has both behavioural and health benefits for the animal which in turn benefits the owner. Our neutering projects aim to neuter those pets of owners who find themselves unable to use conventional charity or other facilities due to lack of funds, transport or mobility. We particularly focus on those animals experiencing problems which would be solved in part or in full by neutering, such as aggression and fight injuries, unwanted and phantom pregnancies, and straying. An uncontrolled stray cat population can create a noise nuisance and environmental health problem to residents in the area and cause human distress at seeing hungry and sickly cats and kittens living on the streets and with an uncertain future. Therefore, a targeted neutering scheme provides public benefit by reducing these problems.

The Branch continues to help animals of owners who are unable to afford to pay veterinary fees but are ineligible for existing RSPCA or other charity facilities, where funds allow.

We aim to help the most desperate and difficult of dogs that come to our attention by accepting them into our emergency assessment system to avoid them ending up in the fighting circuit or as gang dogs. These are usually bull breeds or large breeds which have fallen into neglectful or vicious hands and need careful assessment and retraining to ensure they can become safe pets. Our thanks go to Farm Kennels for the skill and kindness they demonstrate in handling these much maligned dogs which, through no fault of their own, can be extremely difficult to deal with and have never known the love and tenderness that a cherished pet should. This benefits the community by preventing dangerous dogs from being rehomed and giving those who are distressed at seeing how such animals are treated a place to go for help and advice.



### **OBJECTIVES AND ACTIVITIES**

We provide many volunteering opportunities for those who wish to support our work, including fostering, fundraising, retail opportunities and animal care. This benefits local people and companies by providing the possibility of doing work which is both compassionate and rewarding and offers experience which may assist participants in finding paid work. In particular we offer work experience for many veterinary students, most of whom will end up in private practice. By showing them the most disadvantaged animals in society we hope they will carry forward a passion to help stray animals in their future careers and support the work of local charities. In 2021 we became a Gateway Organisation for the Government's Kickstart Scheme to help young people at risk of long term unemployment to gain permanent work. This was of benefit to us in helping our charity shops return to profitability after the enforced closures of the Pandemic and in return we offered training in transferable skills and employability support. At the end of the scheme we offered permanent positions to ten Kickstarters.

Our charity shops provide a valuable source of low-cost good quality recycled goods to the benefit of the public and the environment, and we also provide training opportunities for members of the public via schemes like the Kickstart Scheme.

The Branch responded to hundreds of enquiries weekly from the public during the period, both direct and via the Society's national call centre, by way of telephone calls, texts, emails, and letters. The public benefits from knowing that we give advice and intervene to assist animals in need, which also assists the owner.

The reality of animal rescue in London is that all our resources and those of other charities are always overwhelmed with many more animals needing our help than can be accommodated. Our branch prides itself on using innovative ideas to assist as many of the most needy and at risk animals as our resources allow, using emergency boarding, networking with other charities, fostering arrangements and public appeals through networking media where our conventional facilities are full. Our aim is to not turn away any animal in desperate need that we can possibly find the means and resources to help. We aim not to say 'we are full' but to find another way to help and this benefits the public when they find themselves in distressing situations involving their pets or stray animals they find in need of help.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. In deciding what activities the Branch should undertake we have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.



## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Our provision of animal welfare services is based out of our facilities at The RSPCA Emergency Fostering Unit, Unit 1G, 1 Thane Villas, Holloway, London, N7 7PH and RSPCA Enfield Cattery, 45 Primrose Avenue, EN2 0SZ.

During 2021 there was some unavoidable curtailment of our services due to COVID-19 related lockdowns but we remained as active as possible throughout. The emergency boarding, fostering, rehoming and outreach scheme helped 1028 (2020: 944) of the most abused, neglected and at risk animals at the extreme end of suffering including cats, dogs, rabbits, small furries, birds and exotics. Our limited resources are concentrated on animals unable to find help elsewhere. Our thanks also go to the RSPCA Finsbury Park Animal Hospital, The Beaumont Sainsbury Animals' Hospital, the Royal Veterinary College, Farm Kennels, RSPCA Sussex West Branch, RSPCA Sussex Brighton & East Grinstead Branch and all their staff for the help and support they offer us in our work and the kindness they show to all the rescue animals they help. We also thank our 201 participating C4 vets for offering charity rates for our Free Neutering Scheme which prevents so many kittens being born into an uncertain future where there are too few good homes.

In 2021 the Branch made full use of its state of the art dental suite at the Emergency Fostering Unit and 145 dentals were undertaken in 2021 (2020:174) at considerably reduced cost compared with out-sourcing. We made the facility available to other charities at cost. The Branch also purchased a scanner in 2018 and did 30 in-house scans in 2021 (2020:14) to identify kidney, liver and gut problems, at great cost saving over private vet charges.

The Branch continued to administer the C4 Free Neutering for Cats Scheme across Greater London which is supported, both financially and with volunteer help, by HQ and the Greater London Branches of the RSPCA, Cats Protection HQ, The Mayhew Animal Rescue Home, Animal Aid & Advice, Cat Action Trust 1977, The Society for Neutering Islington's Pussies (SNIP), Battersea Dogs & Cats Home and many other London charities and animal welfare volunteers. The scheme aims to reduce the number of unwanted kittens being born each year by offering free neutering to cats of those on state benefits/pensions, unable to afford private veterinary fees, or feeding a stray, and is proving very effective in reducing the strain on the rescue system during kitten season. In 2021, we neutered 7,965 needy cats (8,066 in 2020). By 31 December 2021 a total of 164,618 cats had been neutered under the scheme since its inception in 1999.

## **ACHIEVEMENT AND PERFORMANCE**

### **Fundraising activities**

The Branch now operates nine charity shops selling mostly donated goods as follows:

285 Caledonian Road, Islington, N1 1EF  
18 Broadway Parade, Crouch End, N8 9DE  
180 Stoke Newington High Street, N16 7JD  
123 Lower Clapton Road, Hackney, E5 ONP  
127 Northfield Avenue, Northfield, W13 9QR

6 Blackstock Road, Finsbury Park, N4 2DL  
389 Green Lanes, Palmers Green, N13 4JG  
404, High Road, Tottenham, N17 9JB  
27 High Street, Ealing W5 5DB

National Lockdowns and enforced closures of non essential retail shops took its toll on the net funds generated from our shops in 2021. Nevertheless, with the help of Local Authority retail grants and Government support via the Furlough scheme and the Kickstart Scheme, the shops still made a significant contribution to Branch funds. Total turnover for 2021 was £890,079 (2020: £601,248) against total operating costs before grants/furlough of £811,231 (2020: £706,606). Net profit before grants/furlough support was £78,848 (2020 net loss £105,358) but after grant/furlough support the net contribution of our shops for 2021 was £305,282 (2020: £273,800). Our thanks go to all our shop managers for their hard work. We also thank all our wonderful shop volunteers for their dedication. We welcomed our Kickstarter team in 2021 who brought their own valuable contribution and although the scheme is now finished many remain with us as permanent staff.

We estimate that the volunteers on our Board and in our animal centres and shops contributed some 70,000 hours of their free time during 2021 and over 100 fosterers opened up their homes to an animal in need. We thank all of them deeply for their support, dedication, and commitment.

#### **Short term aims:**

1. A period of operational stabilisation and normalisation as we learn to live with COVID 19 as a permanent additional risk factor
2. Prepare and start to enact a five year plan to move out of leasehold animal centre premises by the preferred option of developing our freehold Enfield Cattery (subject to obtaining the appropriate building, regulatory and other approvals), and as a back up by keeping under constant review the availability and economic suitability of alternative accommodation if and when such becomes available
3. Full engagement with the Main Society's 2021 Branch Engagement programme, which may result in changes to the roles and responsibilities of all RSPCA branches including this one.
4. To continue to identify suitable sites for charity shops to offset anticipated future closures at lease ends
5. To continue to develop alternative fundraising opportunities including legacy marketing

#### **Medium term aims:**

1. To get planning permission to build capacity at Enfield Cattery by adding extra storeys to the site - we have a five year target to complete this.
2. To incorporate additional facilities within this development for the public including dental services
3. To incorporate capacity for rabbits, small furies and exotics within this facility and an emergency bird room.

#### **Long term aims:**

1. To establish a second Emergency Fostering Unit in west London from which to operate an outreach team
2. To explore other retail opportunities including higher welfare cafes/restaurants/coffee vans
3. To establish a means tested veterinary clinic for those unable to afford conventional facilities



Report of the Trustees  
for the Year Ended 31 December 2021

**FINANCIAL REVIEW**

**Financial Position**

The charity's funds are collected from membership subscriptions, shop sales, rehoming fees, donations, legacies, recycling schemes, collection boxes, special fund-raising events and grants. In 2021 we received several substantial donations from supporters totalling £265,725 which will allow us to initiate the development of Enfield Cattery, which is in poor condition, and to substantially upgrade our animal welfare facilities to meet modern standards. Our five year plan is to complete the development and move entirely into this freehold premises, giving up our leasehold premises entirely, saving £100,000 a year in operational expenses. We have designated £640,000 of our reserves for this project and have a fundraising target of £640,000 to match this.

The branch has an unrestricted reserve level of £1,359,312 but after designations of £949,218 representing money unavailable for expenditure and the Enfield Cattery development, £410,094 is free reserves available for future projects. A reasonable level of reserves is vital to cover the continuing liabilities arising from the shop leases, the Emergency Fostering Unit Lease, the freehold Enfield Cattery, the employment of staff and the animals we have in long term foster care. The economic effects of the Pandemic have strongly highlighted how vital it is to maintain a level of reserves that provide an adequate buffer for the extreme times we are currently experiencing and may experience again in the future. The current reserves policy set by trustees is to keep a minimum of 3 months operational costs excluding the C4 Free Neutering for Cats Scheme restricted fund and excluding this fund we currently hold 3.4 months of free reserves. We aim to keep a minimum C4 reserve of £75,000 to cover 3 months operational costs as our terms allow for a period of 3 months to submit voucher claims and that has been achieved this year.

**Fundraising**

The Branch does not have a commercial participator or professional fundraiser agreement. Our main source of fundraising is charity shops, but we are diversifying into operating a fundraising database and are registered with The Fundraising Regulator. We do have a vulnerable person's policy as we deal with many vulnerable people in our outreach programme who may seek to give us donations voluntarily in response to the help we give them with their animals. We do have a complaints policy to deal with all types of complaints in a prompt and professional manner. We are committed to operating at the highest level of best practice in our fundraising activities.

## **FINANCIAL REVIEW**

### **Investment policy and objectives**

The Committee members, who are trustees, have wide powers of investment governed and restricted by the Royal Society for the Prevention of Cruelty to Animals Investment Act 1958. Our reserves are invested in three banks to spread the risk.

In August 2021 the Board of Trustees agreed to invest monies not immediately needed for its charitable purposes in an ethical investment fund. While Trustees have delegated authority for the management of these investments to an investment manager, they retain ultimate responsibility for all matters relating to and affecting the Charity's investments. The investment policy objectives are:

1. Preservation of real value of the Charity's monetary assets
2. Optimisation of capital growth and income generated from the Charity's monetary assets, with appropriate consideration and management of investment risk
3. Invest in an ethical manner, consistent with the Charity's charitable status
4. Flexibility and accessibility of invested funds

The trustees agreed to hold all investments within stocks, shares or funds in those investments that are subject to screening of an ethical nature and to ensure that no investments are made which are knowingly contrary to the objects of the Charity. All Charity investments will be held in two pooled funds, managed by EdenTree Investment Management.

### **Reserves policy**

The policy of the Trustees is to ensure that sufficient funds are available to meet at least one year's anticipated unrestricted expenditure. At 31 December 2021, general reserves amounted to £1,359,311 (2020: £993,139) which is significantly above this level.

## **FUTURE PLANS**

2021 continued to be defined by the COVID-19 pandemic and we know that 2022 requires us to recognise the ongoing risks COVID brings for the foreseeable future which we must learn to live with and work around. The various lockdowns led to a large increase in pet ownership and we are now facing a reversal of that as people return to work and some seek to give up their lockdown pets. As a result, rescues are overwhelmed with pets of all kinds including dogs, cats, rabbits and small furries such as guinea pigs and hamsters. The country is also facing an acute shortage of qualified vets which is significantly impacting on the spare veterinary capacity on which our C4 scheme relies and is also causing great difficulty for some pets to be able to have access to veterinary help, even in an emergency. A backlog of routine operations including neutering means we expect an explosion of unplanned litters of cats and other pets that is already materialising. So 2022 and beyond poses many challenges for us but our staff and volunteers will continue to work hard to help all the abused and neglected animals that rely on us.



## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

RSPCA Central London Branch is a charity constituted as an unincorporated association. The charity changed its name from RSPCA Central, West & North East London Branch back to RSPCA Central London Branch following Regional Board approval on 15 September 2021. The charity operates as an autonomous branch of the National RSPCA subject to its rules for branches. Committee members are elected at every Annual General Meeting, from the members of the Branch, to carry on the work for the ensuing year. Candidates must receive not less than 51% of the votes of the members present and voting. The elected Branch Committee can co-opt not more than three members onto the Committee until the next annual general meeting. All Committee members must be Society members for a minimum of three months on appointment. The Committee members are trustees of the branch and are briefed on their responsibilities as trustees prior to their acceptance of the role. The trustees hold monthly meetings at which decisions are made and conveyed to the staff and volunteers for actioning. The day-to-day running of the shops is delegated to the shop managers under the supervision of the Branch Manager Colette Jensen and the Retail Manager Margaret Davies. Colette Jensen also oversees all human resources and health & safety matters. The animal welfare work is delegated to the animal welfare staff and volunteers under the supervision of Colette Jensen.

The branch has carried out a risk assessment and identified the following key risks:

1. Health and safety of staff and volunteers working with the most abused and neglected animals and their owners in the most difficult areas of animal welfare
2. Health and safety of staff and volunteers- risk of zoonoses and now COVID-19 risk from interacting with others.
3. Insufficient resources to help all the animals that need us. The reality of animal rescue in London is that all our resources and those of other charities are always overwhelmed with many more animals needing our help than can be accommodated.
4. Insufficient suitable homes for the animals rescued and rehabilitated, particularly the elderly and abused
5. Risk of inadvertent non-compliance with complex legislation such as GDPR
6. Insufficient volunteers to rehabilitate animals and fundraise
7. Risk of claims against volunteers and staff
8. Risk of claims by volunteers, staff, or the public
9. Loss of income through error or fraud
10. Loss of reputation through error or fraud
11. Loss of income through outside forces such as the Pandemic
12. Insufficient trustees to continue
13. Risk of adverse publicity
14. Over reliance on charity shop income, uncertainty in the sector

The trustees actively review the risks which the charity faces on a regular basis, maintaining a risk register covering operational and financial aspects, and put systems in place to mitigate these risks. The Branch adheres to RSPCA policies and guidelines and Health and Safety law and best practice. A health and safety audit is undertaken by independent experts Acton Jennings annually with whom the Branch have a human resources and health and safety contract for advice and insurance.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

248489



Report of the Trustees  
for the Year Ended 31 December 2021

**Principal address**

Box 145  
2 Landowne Row  
London  
W1J 6HL

**Trustees**

Mr D Caines Chairperson  
Mrs C Beaumont-Kerridge Treasurer  
Mrs J Cranston Secretary  
Mrs K Pun Deputy Treasurer  
Mrs J Kirkby Trustee  
Mrs A Hayes Trustee  
Mrs V Vine Trustee (appointed 20.10.21)  
Mrs H Misso Trustee (resigned 21.9.21)  
Mrs K Wood Trustee (resigned 22.9.21)  
Mrs L Bowran Chairperson (resigned 25.6.21)

**Auditors**

Xeinadin Audit Limited  
8th Floor Beckett House  
36 Old Jewry  
London  
EC2R 8DD

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RSPCA Central London Branch

Report of the Trustees  
for the Year Ended 31 December 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....23/06/22..... and signed on its behalf by:

.....  
Mr D Caines – Chair of Trustees





Report of the Independent Auditors to the Trustees of  
RSPCA Central London Branch

**Opinion**

We have audited the financial statements of RSPCA Central London Branch (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity. The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Tax and Pensions legislation.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements include health and safety legislation, Companies Act 2006, Charities SORP, GDPR.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed.

Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

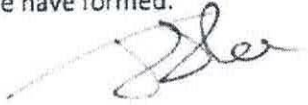
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.



Report of the Independent Auditors to the Trustees of  
RSPCA Central London Branch

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



John David Lee BA FCA (Senior Statutory Auditor)  
Xeinaidin Audit Limited  
8th Floor Beckett House  
36 Old Jewry  
London  
EC2R 8DD

Date: 24/06/22

RSPCA Central London Branch

Statement of Financial Activities  
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	698,916	47,057	745,973	634,900
<b>Charitable activities</b>	4	88,448	357,086	445,534	354,269
Charitable activities					
<b>Other income</b>	3	890,079	-	890,079	601,248
Other trading activities		2,373	-	2,373	1,064
Other income					
<b>Total</b>		<b>1,679,816</b>	<b>404,143</b>	<b>2,083,959</b>	<b>1,591,481</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5	482,951	408,813	891,764	908,572
Charitable activities		837,827	426	838,253	733,715
Raising funds					
<b>Total</b>		<b>1,320,778</b>	<b>409,239</b>	<b>1,730,017</b>	<b>1,642,287</b>
Net gains on investments		7,135	-	7,135	-
<b>NET INCOME/(EXPENDITURE)</b>		<b>366,173</b>	<b>(5,096)</b>	<b>361,077</b>	<b>(50,806)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		993,139	315,520	1,308,659	1,359,465
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,359,312</b>	<b>310,424</b>	<b>1,669,736</b>	<b>1,308,659</b>

The notes form part of these financial statements

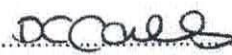
RSPCA Central London Branch


Balance Sheet

31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	205,628	147,947	353,575	373,168
Investments	11	307,135	-	307,135	-
		512,763	147,947	660,710	373,168
<b>CURRENT ASSETS</b>					
Debtors	12	184,718	19,357	204,075	301,982
Cash at bank and in hand		746,139	177,262	923,401	704,687
		930,857	196,619	1,127,476	1,006,669
<b>CREDITORS</b>					
Amounts falling due within one year	13	(84,308)	(34,142)	(118,450)	(71,178)
<b>NET CURRENT ASSETS</b>		846,549	162,477	1,009,026	935,491
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,359,312	310,424	1,669,736	1,308,659
<b>NET ASSETS</b>		1,359,312	310,424	1,669,736	1,308,659
<b>FUNDS</b>	15				
Unrestricted funds				1,359,312	993,139
Restricted funds				310,424	315,520
<b>TOTAL FUNDS</b>				1,669,736	1,308,659

The financial statements were approved by the Board of Trustees and authorised for issue on 23/66/22 and were signed on its behalf by:

  
Mr D Caines – Chair of Trustees

  
Mrs C Beaumont-Kerridge - Trustee

The notes form part of these financial statements

RSPCA Central London Branch

Cash Flow Statement

for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	539,622	(139,164)
Increase/(Decrease) in provisions		-	(35,344)
Net cash provided by/(used in) operating activities		<u>539,622</u>	<u>(174,508)</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(26,500)	(18,110)
Purchase of fixed asset investments		(300,000)	-
Sale of tangible fixed assets		<u>5,592</u>	-
Net cash used in investing activities		<u>(320,908)</u>	<u>(18,110)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>218,714</b>	<b>(192,618)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>704,687</u></b>	<b><u>897,305</u></b>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>923,401</u></b>	<b><u>704,687</u></b>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 December 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	361,077	(50,806)
Adjustments for:		
Depreciation charges	44,270	40,633
(Gain)/losses on investments	(7,135)	100
Profit on disposal of fixed assets	(3,769)	-
Decrease/(increase) in debtors	97,907	(96,307)
Increase/(decrease) in creditors	47,272	(32,784)
<b>Net cash provided by/(used in) operations</b>	<b>539,622</b>	<b>(139,164)</b>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	704,687	218,714	923,401
	704,687	218,714	923,401
<b>Total</b>	<b>704,687</b>	<b>218,714</b>	<b>923,401</b>



Notes to the Financial Statements  
for the Year Ended 31 December 2021

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment at the freehold cattery are being depreciated on a 10% reducing balance basis. The Enfield van is being depreciated on a 10% reducing balance basis.

Capitalised leasehold improvements and equipment in the Fostering Unit are being depreciated over the 12 year term of the lease where it is expected they will have a useful lifetime over that period. Other equipment is depreciated over its expected useful life. The investment in the vet room is fully depreciated. The investment in the dental suite and other equipment is being depreciated on a straight line basis over the period to the end of the unit lease.

The capitalised leasehold improvements and equipment for the charity shops are depreciated on a straight line basis over the period to the first break clause in the lease. Vehicles are depreciated on a straight line basis over their expected working life, generally considered to be four years.

**Taxation**

The charity is exempt from tax on its charitable activities.

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Grants**

A grant that does not impose specified future performance-related conditions on the recipient is recognised in income when the grant proceeds are receivable. A grant that imposes specified future performance conditions on the recipient is recognised in income only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

**Investment income**

Dividends received from investments held are recognised once the dividend has been declared and notification has been received.

Interest received from investments held are recognised on an accruals basis, with any amounts entitlement to and not received being accrued.

**Going concern**

The financial statements have been prepared on a going concern basis despite the uncertainties generated by the COVID crisis. The trustees are taking all steps necessary to ensure the viability of the Branch and believe they have adequate reserves to ensure financial sustainability. Hence there are no material uncertainties regarding going concern.

**Financial instruments**

**Investments**

All fixed asset investments are measured at fair value through the Statement of Financial Activities.

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**2. DONATIONS AND LEGACIES**

	31.12.21	31.12.20
	£	£
Legacies and trusts	1,000	15,084
Donations	278,551	11,220
Subscriptions	1,356	1,354
Kickstart grant	151,673	-
Furlough grants - Retail	76,576	123,443
Local authority grants	149,858	255,715
Furlough grant - welfare	12,817	50,395
Door grant	96,536	125,865
Emergency grant	(40,000)	40,000
Donations Pets At Home	5,653	741
Profit on disposal of fixed assets	3,769	-
Special collections and fundraising	8,184	11,083
	<u>745,973</u>	<u>634,900</u>

The business received Covid-19 government support in the financial year of £239,251 (2020: £429,553).

**3. OTHER TRADING ACTIVITIES**

	31.12.21	31.12.20
	£	£
Shop income	<u>890,079</u>	<u>601,248</u>
	<u>890,079</u>	<u>601,248</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	31.12.21	31.12.20
	£	£
Contacts for services with other RSPCA branches	47,536	7,433
Lend a paw save an animal donations	3,186	4,280
Animal fostering and rehoming and rehoming scheme income	47,033	48,979
Free cat neutering scheme	<u>347,779</u>	<u>293,577</u>
	<u>445,534</u>	<u>354,269</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	882,301	9,463	891,764
Raising funds	821,620	16,633	838,253
	<u>1,703,921</u>	<u>26,096</u>	<u>1,730,017</u>

**6. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Charitable activities	6,772	2,691	9,463
Raising funds	12,424	4,209	16,633
	<u>19,196</u>	<u>6,900</u>	<u>26,096</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

No members of the Management Committee nor any person connected with them has received, or is due to receive any remuneration for the year nor financial benefit, directly or indirectly from the charity's funds. Expense claims are made only in relation to reimbursement of specific items paid on behalf of the charity. No general expense claims were made by trustees in 2021 or 2020.



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**8. STAFF COSTS**

	2021	2020
	£	£
Remuneration	666,007	622,927
Employer's National Insurance net of Employment Allowance	32,484	30,041
Employer's pension contribution	9,226	8,351
Key management personnel remuneration	52,117	45,882
Average number of full time equivalent employees	39	31

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
	46	44
Employees		

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	560,098	74,802	634,900
<b>Charitable activities</b>			
Charitable activities	45,907	308,362	354,269
<b>Other income</b>			
Other trading activities	601,248	-	601,248
Other income	936	128	1,064
<b>Total</b>	<b>1,208,189</b>	<b>383,292</b>	<b>1,591,481</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	448,965	459,607	908,572
Raising funds	733,715	-	733,715
<b>Total</b>	<b>1,182,680</b>	<b>459,607</b>	<b>1,642,287</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>25,509</b>	<b>(76,315)</b>	<b>(50,806)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>967,630</b>	<b>391,835</b>	<b>1,359,465</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>993,139</u>	<u>315,520</u>	<u>1,308,659</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
<b>COST</b>			
At 1 January 2021	300,000	326,468	75,437
Additions	-	-	26,500
Disposals	-	-	(18,730)
At 31 December 2021	<u>300,000</u>	<u>326,468</u>	<u>83,207</u>
<b>DEPRECIATION</b>			
At 1 January 2021	1,000	278,300	57,239
Charge for year	1,000	29,252	13,237
Eliminated on disposal	-	-	(16,907)
At 31 December 2021	<u>2,000</u>	<u>307,552</u>	<u>53,569</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>298,000</u>	<u>18,916</u>	<u>29,638</u>
At 31 December 2020	<u>299,000</u>	<u>48,168</u>	<u>18,198</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

## 10. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2021	38,646	8,204	748,755
Additions	-	-	26,500
Disposals	-	-	(18,730)
At 31 December 2021	38,646	8,204	756,525
<b>DEPRECIATION</b>			
At 1 January 2021	31,226	7,822	375,587
Charge for year	742	39	44,270
Eliminated on disposal	-	-	(16,907)
At 31 December 2021	31,968	7,861	402,950
<b>NET BOOK VALUE</b>			
At 31 December 2021	6,678	343	353,575
At 31 December 2020	7,420	382	373,168

The freehold property Enfield Cattery is carried at its estimated market value of £300,000 based on its development potential less depreciation at 2% per annum on the building value of £50,000.

The cattery is in a residential area but is a customised building for which it is difficult to find comparables but the trustees believe that £300,000 represents the minimum sum achievable on sale.

The value of Enfield Cattery at historical cost prior to the revaluation was cost £55,751 plus property improvements £73,441 less depreciation on property improvements £65,221 = £63,971.

The revaluation to market value of £300,000 led to a revaluation reserve of £236,029.

## 11. FIXED ASSET INVESTMENTS

	Unlisted investment £
<b>MARKET VALUE</b>	
Additions	300,000
Revaluations	7,135
At 31 December 2021	307,135
<b>NET BOOK VALUE</b>	
At 31 December 2021	307,135
At 31 December 2020	-

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**11. FIXED ASSET INVESTMENTS - continued**

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Unlisted investment £
Valuation in 2021	<u>307,135</u>

**12. DEBTORS**

	31.12.21 £	31.12.20 £
Amounts falling due within one year:		
Other debtors	35,686	23,206
Government debtors	4,462	34,716
VAT	19,249	14,399
Prepayments and accrued income	<u>107,428</u>	<u>184,806</u>
	<u>166,825</u>	<u>257,127</u>
Amounts falling due after more than one year:		
Leasehold deposits	<u>37,250</u>	<u>44,855</u>
Aggregate amounts	<u>204,075</u>	<u>301,982</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade creditors	28,919	50,033
Other creditors	89,531	21,145
	<u>118,450</u>	<u>71,178</u>

**14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.21	31.12.20
	£	£
Within one year	341,227	327,881
Between one and five years	1,111,500	928,927
In more than five years	339,083	453,421
	<u>1,791,810</u>	<u>1,710,229</u>

Total payments made under operating leases in the year were £314,459 (2020 £337,332).  
Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**15. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	704,598	366,173	(660,675)	410,096
Designated fund	288,541	-	660,675	949,216
	<u>993,139</u>	<u>366,173</u>	<u>-</u>	<u>1,359,312</u>
<b>Restricted funds</b>				
C4 fund	39,943	65,278	-	105,221
Enfield fund	188,674	(43,335)	-	145,339
Richmond fund	86,903	(27,039)	-	59,864
	<u>315,520</u>	<u>(5,096)</u>	<u>-</u>	<u>310,424</u>
<b>TOTAL FUNDS</b>	<u>1,308,659</u>	<u>361,077</u>	<u>-</u>	<u>1,669,736</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

## 15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,679,816	(1,320,778)	7,135	366,173
<b>Restricted funds</b>				
C4 fund	352,980	(287,702)	-	65,278
Enfield fund	25,271	(68,606)	-	(43,335)
Richmond fund	25,892	(52,931)	-	(27,039)
	<u>404,143</u>	<u>(409,239)</u>	<u>-</u>	<u>(5,096)</u>
<b>TOTAL FUNDS</b>	<u>2,083,959</u>	<u>(1,730,017)</u>	<u>7,135</u>	<u>361,077</u>

## Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	785,887	25,509	(106,798)	704,598
Designated fund	181,743	-	106,798	288,541
	<u>967,630</u>	<u>25,509</u>	<u>-</u>	<u>993,139</u>
<b>Restricted funds</b>				
C4 fund	44,665	(4,722)	-	39,943
Enfield fund	241,172	(52,498)	-	188,674
Richmond fund	105,998	(19,095)	-	86,903
	<u>391,835</u>	<u>(76,315)</u>	<u>-</u>	<u>315,520</u>
<b>TOTAL FUNDS</b>	<u>1,359,465</u>	<u>(50,806)</u>	<u>-</u>	<u>1,308,659</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

## 15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,208,189	(1,182,680)	25,509
<b>Restricted funds</b>			
C4 fund	293,577	(298,299)	(4,722)
Enfield fund	50,371	(102,869)	(52,498)
Richmond fund	39,344	(58,439)	(19,095)
	<u>383,292</u>	<u>(459,607)</u>	<u>(76,315)</u>
<b>TOTAL FUNDS</b>	<u>1,591,481</u>	<u>(1,642,287)</u>	<u>(50,806)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	785,887	391,682	(767,473)	410,096
Designated fund	181,743	-	767,473	949,216
	<u>967,630</u>	<u>391,682</u>	<u>-</u>	<u>1,359,312</u>
<b>Restricted funds</b>				
C4 fund	44,665	60,556	-	105,221
Enfield fund	241,172	(95,833)	-	145,339
Richmond fund	105,998	(46,134)	-	59,864
	<u>391,835</u>	<u>(81,411)</u>	<u>-</u>	<u>310,424</u>
<b>TOTAL FUNDS</b>	<u>1,359,465</u>	<u>310,271</u>	<u>-</u>	<u>1,669,736</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

## 15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,888,005	(2,503,458)	7,135	391,682
<b>Restricted funds</b>				
C4 fund	646,557	(586,001)	-	60,556
Enfield fund	75,642	(171,475)	-	(95,833)
Richmond fund	65,236	(111,370)	-	(46,134)
	<u>787,435</u>	<u>(868,846)</u>	<u>-</u>	<u>(81,411)</u>
<b>TOTAL FUNDS</b>	<u>3,675,440</u>	<u>(3,372,304)</u>	<u>7,135</u>	<u>310,271</u>

## 16. RELATED PARTY DISCLOSURES

The following were received from or paid to RSPCA HQ and other RSPCA Branches. Each Branch is a separate registered charity from the main RSPCA and from other RSPCA Branches and Branches are separately managed and financed

	2021 Total £	2021 Debtors £	2020 Total £	2020 Debtors £
<b>Related party income</b>				
Branch Emergency Fund Grant from pooled RSPCA Branch Funds	(40,000)	-	40,000	-
Door grant from RSPCA HQ	96,536	-	125,865	-
Neutering grant from RSPCA HQ	2,097	-	1,547	-
C4 Albekier Legacy from RSPCA HQ	73,826	-	77,020	55,141
C4 Regional Board Grant from RSPCA HQ	7,500	-	7,500	7,500
C4 donations from RSPCA branches	49,005	2,316	21,970	6,148
RSPCA Branch contracts for services	47,536	7,090	7,308	5,383
RSPCA Membership subscriptions	1,356	-	1,354	-
<b>Related party expenditure</b>				
RSPCA Trading Ltd purchases	-	-	3,409	-
RSPCA HQ purchases of veterinary drugs and consumables	62,756	13,905	37,804	5,968
RSPCA Finsbury Park Hospital veterinary services	6,525	658	4,985	-
RSPCA Hillingdon branch	2,500	2,500	-	-



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**17. DESIGNATED FUNDS**

The Charity's tangible fixed assets are vital to being able to perform its charitable works and achieve its charitable objectives and as such are funds already spent and not immediately realisable so are included in the designation.

The investment in leasehold improvements and three months rent deposits on the Emergency Fostering Unit and the charity shops also ties up cash which is no longer available for other projects. The unrestricted fund share of the revaluation reserve relating to Enfield Cattery is also ringfenced as only realisable as cash on sale.

The Branch is a going concern so does not raise provision for redundancy costs but considers it prudent to ring-fence the total potential redundancy liability as this money is not available for expenditure on projects.

	2021	2020
	Unrestricted	Unrestricted
Capitalised equipment and leasehold improvements and part revaluation reserve	205,630	187,465
Cash deposits held by landlords of unit and charity shops	37,250	44,855
Potential redundancy costs at 31 December 2021	<u>66,338</u>	<u>56,221</u>
Money unavailable for expenditure at 31 December 2021	309,218	288,541
Agreed in principle Enfield Development Fund	<u>640,000</u>	<u>-</u>
Total Designated Funds	949,218	288,541

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Legacies and trusts	1,000	15,084
Donations	278,551	11,220
Subscriptions	1,356	1,354
Kickstart grant	151,673	-
Furlough grants - Retail	76,576	123,443
Local authority grants	149,858	255,715
Furlough grant - welfare	12,817	50,395
Door grant	96,536	125,865
Emergency grant	(40,000)	40,000
Donations Pets At Home	5,653	741
Profit on disposal of fixed assets	3,769	-
	<b>745,973</b>	<b>634,900</b>
<b>Other trading activities</b>		
Shop income	890,079	601,248
	<b>890,079</b>	<b>601,248</b>
<b>Charitable activities</b>		
Contacts for services with other RSPCA branches	47,536	7,433
Lend a paw save an animal donations	3,186	4,280
Animal fostering and rehoming and rehoming scheme income	47,033	48,979
Free cat neutering scheme	347,779	293,577
	<b>445,534</b>	<b>354,269</b>
<b>Other income</b>		
Other income	81	1,064
Investment income	2,292	-
	<b>2,373</b>	<b>1,064</b>
<b>Total incoming resources</b>	<b>2,083,959</b>	<b>1,591,481</b>



RSPCA Central London Branch

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
<b>EXPENDITURE</b>		
<b>Raising funds</b>		
Shop costs	811,231	725,279
Fundraising costs	10,389	216
Fundraising and support	<u>16,633</u>	<u>8,220</u>
	<b>838,253</b>	<b>733,715</b>
<b>Charitable activities</b>		
Fostering and animal costs	201,272	173,551
Animal centres costs	351,592	396,361
Other Vet fees	275,977	293,157
Emergency boarding fees	2,865	3,524
Clinic fees	2,500	-
Fieldworkers' costs	30,079	31,842
Donations	13,110	1,000
Printing, postage and stationery	4,906	3,550
Support costs	<u>9,463</u>	<u>5,587</u>
	<b>891,764</b>	<b>908,572</b>
 Total resources expended	 <u><b>1,730,017</b></u>	 <u><b>1,642,287</b></u>
Gain/(Loss) on investments	<b>7,135</b>	-
<b>Net income/(expenditure)</b>	<u><b>361,077</b></u>	<u><b>(50,806)</b></u>

This page does not form part of the statutory financial statements

# APPENDIX 1

## SUPPLEMENTARY SPLIT OF RESTRICTED FUNDS

### RSPCA CENTRAL LONDON BRANCH ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

*Operating in some of the most disadvantaged areas in London,  
RSPCA Central London Branch helps the most abused  
and neglected animals at the extreme end of suffering.*

# RSPCA CENTRAL LONDON BRANCH

Charity No. 248489

## STATEMENT OF FINANCIAL ACTIVITIES - SPLIT BETWEEN INDIVIDUAL RESTRICTED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2021

		Branch funds	Restricted C4 fund	Enfield restricted	Richmond restricted	2021 Total	2020 Total
		£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	Note A	698,916	5,201	19,792	22,064	745,973	634,900
Trading activities	Note B	890,079	-	-	-	890,079	601,248
Investments	Note C	2,373	-	-	-	2,373	1,064
Charitable activities:	Note D	88,448	347,779	5,479	3,828	445,534	354,269
<b>Total income</b>		<b>1,679,816</b>	<b>352,980</b>	<b>25,271</b>	<b>25,892</b>	<b>2,083,959</b>	<b>1,591,481</b>
<b>Expenditure on:</b>							
Raising funds:	Note E	837,827	426	-	-	838,253	733,715
Charitable Activities:	Note F	482,951	287,276	68,606	52,931	891,764	908,572
<b>Total expenditure</b>		<b>1,320,778</b>	<b>287,702</b>	<b>68,606</b>	<b>52,931</b>	<b>1,730,017</b>	<b>1,642,287</b>
<b>Net gains on investments</b>		<b>7,135</b>				<b>7,135</b>	
<b>Net movement in funds</b>		<b>366,173</b>	<b>65,278</b>	<b>(43,335)</b>	<b>(27,039)</b>	<b>361,077</b>	<b>(50,806)</b>
<b>Total funds at start of period</b>		<b>993,139</b>	<b>39,943</b>	<b>188,674</b>	<b>86,903</b>	<b>1,308,659</b>	<b>1,359,465</b>
<b>Total funds at end of period</b>		<b>1,359,312</b>	<b>105,221</b>	<b>145,339</b>	<b>59,864</b>	<b>1,669,736</b>	<b>1,308,659</b>
<b>Note A</b>							
		Unrestricted	Restricted C4	Restricted Enfield	Restricted Richmond	2021 Total Funds	2020 Total Funds
		£	£	£	£	£	£
<b>Income from Donations and Legacies</b>							
Legacies and trusts		1,000				1,000	15,084
Donations		278,423		92	36	278,551	11,220
Subscriptions		1,067		118	171	1,356	1,354
Local authority grants for retail support - COVID		149,858				149,858	255,715
Furlough grants - retail staff		76,576				76,576	123,443
Furlough grants animal welfare staff		10,281		1,493	1,043	12,817	50,395
Kickstart Grant		146,472	5,201			151,673	
RSPCA Branches Emergency fund - COVID		(29,516)		(6,704)	(3,780)	(40,000)	40,000
Donations Pets At Home		4,534		659	460	5,653	741
Special collections and fundraising		8,184				8,184	11,083
Profit on disposal of fixed assets		3,769				3,769	
Door Grant		48,268		24,134	24,134	96,536	125,865
		<b>698,916</b>	<b>5,201</b>	<b>19,792</b>	<b>22,064</b>	<b>745,973</b>	<b>634,900</b>
<b>Note B</b>							
<b>Income from trading activities</b>							
Shop Sales		890,079				890,079	601,248
<b>Note C</b>							
<b>Income from investments</b>							
Income from investments		2,292				2,292	
Bank interest		81				81	1,064
		<b>2,373</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,373</b>	<b>1,064</b>
<b>Note D</b>							
<b>Income from charitable activities</b>							
C4 Free Cat Neutering Scheme			347,779			347,779	293,577
Contracts for services with other RSPCA Branches		47,536				47,536	7,433
Lend A Paw Save an Animal monthly giving donations		3,186				3,186	4,280
Animal fostering and rehoming scheme income		37,726		5,479	3,828	47,033	48,979
		<b>88,448</b>	<b>347,779</b>	<b>5,479</b>	<b>3,828</b>	<b>445,534</b>	<b>354,269</b>



# RSPCA CENTRAL LONDON BRANCH

Charity No. 248489

## STATEMENT OF FINANCIAL ACTIVITIES - SPLIT BETWEEN INDIVIDUAL RESTRICTED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2021

	Branch funds	Restricted C4 fund	Enfield restricted	Richmond restricted	2021 Total	2020 Total
<b>Note E</b>						
<b>Expenditure on raising funds</b>						
Shop operating costs	811,231				811,231	706,606
N13 shop start up costs					-	18,673
Kickstart expenses	9,459	426			9,885	
Fundraising costs	504				504	216
Support costs	16,633				16,633	8,220
<b>Note G</b>						
	837,827	426	-	-	838,253	733,715

<b>Note F</b>						
<b>Expenditure on charitable activities</b>						
Fostering and animal Centre vet fees	122,330		17,767	12,414	152,511	124,654
Fostering and animal centre food, litter and consumables	39,111		5,681	3,969	48,761	48,897
Animal centre premises and utilities costs	73,897		10,733	7,499	92,129	95,045
Animal centre depreciation	22,813		3,313	2,315	28,441	27,699
Animal centre and outreach wages and salaries	185,303		26,914	18,805	231,022	273,617
Other Vet Fees C4		275,977			275,977	293,157
Emergency Boarding fees	2,298		334	233	2,865	3,524
Clinic fees	2,500				2,500	-
Fieldworkers' vehicle and travel costs	20,361		2,957	2,066	25,384	27,307
Fieldworkers' mobile telephone costs	3,766		547	382	4,695	4,535
Donation to C4 Free Neutering Scheme	2,000			5,000	7,000	1,000
Branch contribution to Regional welfare initiatives	110				110	
Donation to International welfare initiatives	6,000				6,000	
Printing, postage, stationery and admin of C4 scheme		4,906			4,906	3,550
Support Costs	2,462	6,393	360	248	9,463	5,587
<b>Note G</b>						
	482,951	287,276	68,606	52,931	891,764	908,572

Note G							
Allocation of Support Costs	Allocated to charitable activities unrestricted	Allocated to fundraising unrestricted	Allocated to restricted fund C4	Allocated to restricted Enfield	Allocated to restricted Richmond	2021	2020
Audit fees*	1,108	4,208	1,311	161	112	6,900	5,163
Accountancy package	38	146	46	6	4	240	
AGM costs	74	278	87	11	7	457	351
Wages finance and administration		1,425	4,277			5,702	
Bad debt write off		2,678				2,678	
Branch insurance	316	1,203	375	46	32	1,972	1,906
Printing postage and stationery	99	375	117	14	10	615	1,671
Miscellaneous	2	6	2	1	-	11	695
Website and IT costs		3,206	169			3,375	675
Payroll costs*	525	2,045	27	76	53	2,726	2,329
Employment allowance*	(770)	(3,000)	(40)	(112)	(78)	(4,000)	(4,000)
HR/Health & Safety contract*	354	1,382	18	52	36	1,842	1,842
Meeting costs	3	12	4	1		20	60
Bank charges*	713	2,669		104	72	3,558	3,115
Total	2,462	16,633	6,393	360	248	26,096	13,807

Note H					
Analysis of assets and liabilities	Unrestricted Fund including part revaluation reserve	Restricted C4	Restricted Enfield including part revaluation reserve	Restricted Richmond	Total funds
Tangible fixed assets	205,628		147,947		353,575
Ethical investment	307,135				307,135
Debtors receivable within one year	147,468	19,357			166,825
Debtors receivable after one year	37,250				37,250
Cash at bank and in hand	746,139	117,398		59,864	923,401
Creditors payable within one year	(84,308)	(31,534)	(2,608)		(118,450)
Net assets at 31 December 2021	1,359,312	105,221	145,339	59,864	1,669,736

## RSPCA CENTRAL LONDON BRANCH

Charity No. 248489

### STATEMENT OF FINANCIAL ACTIVITIES - SPLIT BETWEEN INDIVIDUAL RESTRICTED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2021

#### Restricted funds

##### C4 Free Neutering for Cats Scheme

The Branch is the administering charity of the Cat Care and Control Consortium (Greater London), a group of seven charities who meet regularly to pool information and resources and to avoid duplication of effort and increase the effectiveness of cat care in London. The main project of the Consortium is the Free Neutering for Cats Scheme which aims to reduce the number of unwanted kittens born each year by offering free neutering on a means tested basis. Many charities, both small and large, work with us on this project, and this year 7,965 cats (2020 8,066 cats) were helped by the scheme. Over 165,000 needy cats have been neutered under the Scheme since 1999.

	£	£
	2021	2020
Funding was provided as follows:		
RSPCA Branches and Grants	150,449	106,490
Cats Protection Grant	130,330	152,087
Battersea Dogs & Cats Home	47,500	10,000
Cat Action Trust 1977 Grant	15,000	20,000
Animal Aid & Advice Grant	4,000	5,000
SNIP	500	-
	<b>347,779</b>	<b>293,577</b>

##### RSPCA Richmond, Twickenham & Barnes Branch Merger

On 26 May 2018 the Branch merged with RSPCA Richmond, Twickenham and Barnes Branch.

Funds transferred in and funds subsequently specifically generated are restricted for use in the old branch area.

##### RSPCA Enfield & District Branch Merger

On 1 August 2018 the Branch merged with RSPCA Enfield & District Branch. Funds transferred in and funds subsequently generated are restricted for use in the old branch area.