

**THE ANDRÉ CHRISTIAN TRUST**

**Annual Report and Accounts**

**For the Year Ended 31 December 2024**

**Registered Charity No: 248466**

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**THE ANDRÉ CHRISTIAN TRUST**  
**For the Year Ended 31 December 2024**

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**THE ANDRÉ CHRISTIAN TRUST**  
**OFFICERS AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**MANAGING TRUSTEES:**

Andrew K Mowll – resigned 20/09/2024

Stephen P Daykin

Peter Appleby

James Pettit – appointed 08/10/2024

All Trustees are appointed by their predecessors after approval by the Overseas Missionary Fellowship (successor charity to China Inland Mission Corporation)

**BANKERS:**

Barclays Bank Plc

**INDEPENDENT EXAMINER:**

Mrs S Truran FCCA FCA  
Streets Bush Limited  
2 Barnfield Crescent  
Exeter  
EX1 1QT

**ADDRESS:**

Still Waters  
Little Silver  
Tiverton  
Devon  
EX16 4LW

**CHARITY NUMBER:**

248466

## **THE ANDRÉ CHRISTIAN TRUST**

### **TRUSTEES' REPORT ON THE ACTIVITIES OF THE TRUST**

#### **FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

#### **TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any
- material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trustees are governed by the Trust Deed dated 30 December 1950 which lists charities to which the Trustees can make donations and the qualifications necessary for other charities to be eligible to receive donations from the Trust.

After meeting with existing Trustees, James Pettit was appointed as a Trustee of the André Christian Trust on 8<sup>th</sup> October 2024. James is a retired lawyer and Baptist Minister. He brings legal and business experience to the Trustees and is an active member of the Christian community. He had a prior acquaintance with one of the Trustees. Trustees are approved by the Overseas Missionary Fellowship.



## **THE ANDRÉ CHRISTIAN TRUST**

### **TRUSTEES' REPORT ON THE ACTIVITIES OF THE TRUST**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **OBJECTIVES OF THE TRUST AND PUBLIC BENEFIT**

In general terms, it is the policy of the Trustees to utilise the major part of the annual income of the Trust to make charitable donations in accordance with that clause and to transfer funds:

- a) To any of the charities described in the second schedule of the Trust Deed, or
- b) To any charity whose sole objective is the advancement of the Christian Religion whether by the printing and distribution of the scriptures or by evangelistic work, or
- c) For the relief of sickness or poverty or the advancement of education.

The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when making decisions about the grants made, and how those payments will benefit the public.

#### **GRANT MAKING POLICY**

The Trustees hold regular meetings to consider grants. All organisations applying for funding are required to submit a request outlining how funds would be used and what would be achieved. Due diligence is then undertaken, and shortlisted organisations are contacted for further information, before proposals and recommendations are considered by the Trustees.

#### **ACTIVITIES AND ACHIEVEMENTS**

The Trust continues to support a range of diverse charities operating both in the UK and overseas in line with the Trust Deed. 2024 was a year of transition, and the retirement of a long-standing Trustee and the appointment of a new Trustee was a key achievement for the Trust.

#### **FINANCIAL REVIEW AND PERFORMANCE**

The charity has a restricted endowment fund which generates income to pay grants. 7 grants to 6 Charities totalling £27,885 were paid in the year (2023: 20 grants to 17 charities totalling £70,652). Those Charities are listed in note 3 to the accounts. All the payees were institutions.

Income for the year was £64,054 (2023: £62,075). Expenditure was £32,312 (2023: £71,844). The gain on investments was £59,393 (2023: £196,513). The net surplus for the year was £91,135 (2023: £186,744).

#### **VOLUNTARY HELP**

The Trustees give their time freely without remuneration. All Trustees receive suitable training.

#### **RESERVES POLICY**

The Trustees consider that the free reserves, excluding investments used to generate income, are left at an appropriate level. It is the intention of the Trustees to distribute most of the income available after paying the running costs of the charity.

**THE ANDRÉ CHRISTIAN TRUST**  
**TRUSTEES' REPORT ON THE ACTIVITIES OF THE TRUST**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**RISK MANAGEMENT**

The Trustees continue to keep the Trust's activities under review particularly with regard to the possibility of major risk. Appropriate systems are in place to minimise the risks identified.

Signed by the trustees:

James Pettit



Date: 11/09/2025

Stephen Daykin



Date: 11/09/2025

Peter Appleby



Date: 11/09/2025

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF

### THE ANDRÉ CHRISTIAN TRUST

This report is on the financial statements of the Trust for the year ended 31 December 2024, which are set out on pages 5 to 10.

#### Responsibilities and Basis of Report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

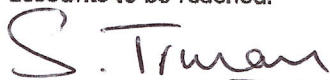
Having satisfied myself that the accounts of the charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs S Truman FCCA FCA**  
**Streets Bush Limited**  
**Chartered Accountants**  
**2 Barnfield Crescent**  
**Exeter**  
**EX1 1QT**

**Date:** 17/09/25

**THE ANDRÉ CHRISTIAN TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Undistributed Income Unrestricted Funds £	Endowment Restricted Funds £	Total Funds 2024 £	Undistributed Income Unrestricted Funds £	Endowment Restricted Funds £	Total Funds 2023 £
<b>INCOME FROM:</b>							
Investments	2	64,054	-	64,054	62,075	-	62,075
Total		64,054	-	64,054	62,075	-	62,075
<b>EXPENDITURE ON:</b>							
Charitable activities	3	32,312	-	32,312	71,844	-	71,844
Total		32,312	-	32,312	71,844	-	71,844
Net income/(expenditure) before investment gains		31,742	-	31,742	(9,769)	-	(9,769)
Net gains/(losses) on Investments	4	-	59,393	59,393	-	196,513	196,513
<b>Net Income and Movement in Funds</b>	6	31,742	59,393	91,135	(9,769)	196,513	186,744
<b>Balance Brought Forward</b>		8,325	2,164,304	2,172,629	18,094	1,967,791	1,985,885
<b>Balance Carried Forward</b>		40,067	2,223,697	2,263,764	8,325	2,164,304	2,172,629



**THE ANDRÉ CHRISTIAN TRUST**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

	Note	£	2024 £	£	2023 £
<b>Investments</b>	4		2,223,697		2,164,304
<b>Current Assets</b>					
Cash at Bank		44,453		9,566	
<b>Current Liabilities</b>					
Accruals		(4,386)		(1,241)	
Net Current Assets			40,067		8,325
<b>TOTAL NET ASSETS</b>			2,263,764		2,172,629
<b>Represented by:</b>					
Endowment Fund (Restricted)	6		2,223,697		2,164,304
Undistributed Income (Unrestricted)	6		40,067		8,325
<b>TOTAL FUNDS</b>			2,263,764		2,172,629

These accounts were approved by the Trustees on 11/09/2025

  
James Pettit

  
Stephen Daykin

  
Peter Appleby

**THE ANDRÉ CHRISTIAN TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

**a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS102 'the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' and the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)' (effective 1 January 2019).

The charity constitutes a public benefit entity as defined by FRS102.

**b) Fund Accounting**

*Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.*

Restricted funds are subject to restriction on their expenditure imposed by the donor.

**c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Investment income is included when receivable.

**d) Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

The Trustees are authorised to utilise the annual income of the Trust Fund to make donations to certain charities in accordance with the Trusts set out in clause 3 of the Trust Deed which are broadly outlined in the Trustees' Report under the heading "Objectives of the Trust and public benefit".

Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

**e) Asset Valuation**

Investments are valued initially at cost and subsequently at fair value (their market value) at the year end.

**THE ANDRÉ CHRISTIAN TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES (continued)**

**f) Investment Gains and Losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from the revaluing of investments to market value at the year end.

**2. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Distributions on COIF Income Units	63,060	61,909
Interest on COIF Charities Deposit	994	166
	<hr/>	<hr/>
	64,054	62,075
	<hr/>	<hr/>

**3. CHARITABLE ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Grants to Charitable Institutions</b>		
Overseas Missionary Fellowship	2,000	2,000
Share Christian Fellowship	-	6,350
SWYM	-	1,000
Tiverton Vineyard Church	-	3,750
Bible Society	2,000	2,000
Palm Tree Associates	-	2,700
Life Words	2,000	2,000
Encounter Christianity	-	5,000
SEAN UK	14,385	4,000
YMCA	-	500
Choices Pregnancy Centre	-	6,750
Silverton Evangelical Church	-	500
Wycliffe Bible Translators	-	1,000
Medic Malawi	-	15,602
All Nations Christian College	-	5,000
Open Doors Exmouth	-	7,500
Launchpad	-	5,000
Lamps	5,000	-
Beehive	2,500	-
	<hr/>	<hr/>
	27,885	70,652
<b>Support Costs</b>		
Independent Examination Fee	1,427	1,192
Legal & Professional Fees	3,000	-
	<hr/>	<hr/>
	32,312	71,844
	<hr/>	<hr/>

**THE ANDRÉ CHRISTIAN TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**4. INVESTMENTS**

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
719,038 COIF Ethical Investment Fund - <i>Income units: cost</i>	239,330	239,330
Market Value as at 1 January	2,164,304	1,967,791
Unrealised (loss)/gain arising in year	59,393	196,513
Market Value as at 31 December	2,223,697	2,164,304

These investments are held in the United Kingdom

**5. FUND MOVEMENT**

	<b>Unrestricted Funds 2024</b> <b>£</b>	<b>Restricted Funds 2024</b> <b>£</b>	<b>Total Funds 2024</b> <b>£</b>
Balance brought forward	8,325	2,164,304	2,172,629
Incoming Resources	64,054	-	64,054
Outgoing Resources	(32,312)	-	(32,312)
Net Gains/(Losses) on Investments	-	59,393	59,393
Balance carried forward	40,067	2,223,697	2,263,764

**6. FUND MOVEMENT (CONTINUED)**

	<b>Unrestricted Funds 2023</b> <b>£</b>	<b>Restricted Funds 2023</b> <b>£</b>	<b>Total Funds 2023</b> <b>£</b>
Balance brought forward	18,094	1,967,791	1,985,885
Incoming Resources	62,075	-	62,075
Outgoing Resources	(71,844)	-	(71,844)
Net Gains/(Losses) on Investments	-	196,513	196,513
Balance carried forward	8,325	2,164,304	2,172,629

**THE ANDRÉ CHRISTIAN TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**7. NET ASSETS BETWEEN FUNDS  
2024**

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
	£	£	£
Investments	-	2,223,697	2,223,697
Cash at Bank	41,453	-	41,453
Accruals	(1,386)	-	(1,386)
	<hr/>	<hr/>	<hr/>
Net Assets	40,067	2,223,697	2,263,764
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**2023**

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023
	£	£	£
Investments	-	2,164,304	2,164,304
Cash at Bank	9,566	-	9,566
Accruals	(1,241)	-	(1,241)
	<hr/>	<hr/>	<hr/>
Net Assets	8,214	2,164,304	2,172,629
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**8. RELATED PARTY TRANSACTIONS**

During the year there were no related party transactions. In 2023, one grant of £3,000 was made to another charity who had a trustee who also acted as a trustee for this charity. In this situation, the trustee abstained from voting on any decision to support a grant application.

**9. TRUSTEES' REMUNERATION**

During 2024 and 2023 no trustee received any remuneration or received reimbursement for expenses paid.