

**THE ANDRÉ CHRISTIAN TRUST**

**Annual Report and Accounts**

**For the Year Ended 31 December 2021**

**Registered Charity No: 248466**

**THE ANDRÉ CHRISTIAN TRUST**  
**For the Year Ended 31 December 2021**

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**THE ANDRÉ CHRISTIAN TRUST**  
**OFFICERS AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**MANAGING TRUSTEES:**

Andrew K Mowll

Stephen P Daykin

Peter Appleby (appointed 1 March 2021)

All Trustees are appointed by their predecessors after approval by the Overseas Missionary Fellowship (successor charity to China Inland Mission Corporation)

**BANKERS:**

Barclays Bank Plc

**INDEPENDENT EXAMINER:**

Matthew Melksham  
Bush & Co Ltd  
2 Barnfield Crescent  
Exeter  
EX1 1QT

**CORRESPONDENT:**

A K Mowll  
24 Hellings Gardens  
Broadclyst  
Exeter  
EX5 3DX

**CHARITY NUMBER:**

248466

## **THE ANDRÉ CHRISTIAN TRUST**

### **TRUSTEES' REPORT ON THE ACTIVITIES OF THE TRUST**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS**

The Trustees are responsible for preparing financial statements for each financial period which clearly show the state of affairs of the Trust and of the surplus or deficit of the charity for the period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and the Statement of Recommended Practice 2015 (FRS102). They are responsible for safeguarding the assets of the charity and hence making reasonable steps for the prevention and detection of fraud and other irregularities.

#### **OBJECTIVES OF THE TRUST AND PUBLIC BENEFIT**

The Trustees are governed by the Trust Deed dated 30 December 1950 which lists charities to which the Trustees can make donations and the qualifications necessary for other charities to be eligible to receive donations from the Trust. In general terms, it is the policy of the Trustees to utilise the major part of the annual income of the Trust to make charitable donations in accordance with that clause and to transfer funds:

- a) To any of the charities described in the second schedule of the Trust Deed, or
- b) To any charity whose sole objective is the advancement of the Christian Religion whether by the printing and distribution of the scriptures or by evangelistic work, or
- c) For the relief of sickness or poverty or the advancement of education.

The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when making decisions about the grants made, and how those payments will benefit the public.

#### **REVIEW**

The Trustees meet on a regular basis and agree on the grants to be paid. Those paid in the year are listed in note 3 to the accounts.

Income for the year was £60,546 (2020: £59,097). Expenditure was £87,972 (2020: £48,021). The gain on investments was £267,410 (2020: £117,707). The net surplus for the year was £239,984 (2020: £128,783).

#### **VOLUNTARY HELP**

The Managing Trustees give their time to the Trust without remuneration.

**THE ANDRÉ CHRISTIAN TRUST**  
**TRUSTEES' REPORT ON THE ACTIVITIES OF THE TRUST**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**RESERVES POLICY**

The Trustees consider that the free reserves, excluding investments used to generate income, are left at an appropriate level. It is the intention of the Trustees to distribute most of the income available after paying the running costs of the charity.

**RISK MANAGEMENT**

The Trustees continue to keep the Trust's activities under review particularly with regard to the possibility of major risk. Appropriate systems are in place to minimise the risks identified.

Andrew K Mowll



Date:

02/08/2022

Stephen P Daykin



Date:

02/08/2022

Peter K Appleby



Date:

02/08/2022

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF

### THE ANDRÉ CHRISTIAN TRUST

This report is on the financial statements of the Trust for the year ended 31 December 2021, which are set out on pages 5 to 10.

#### Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Matthew Melksham FCCA  
Bush & Co Ltd  
Chartered Accountants  
2 Barnfield Crescent  
Exeter  
EX1 1QT

Date: 15.09.22

THE ANDRÉ CHRISTIAN TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Undistributed Income Unrestricted Funds £	Endowment Restricted Funds £	Total Funds 2021 £	Undistributed Income Unrestricted Funds £	Endowment Restricted Funds £	Total Funds 2020 £
<b>INCOME FROM:</b>							
Investments	2	60,546	-	60,546	59,097	-	59,097
Total		60,546	-	60,546	59,097	-	59,097
<b>EXPENDITURE ON:</b>							
Charitable activities	3	87,972	-	87,972	48,021	-	48,021
Total		87,972	-	87,972	48,021	-	48,021
Net income/(expenditure) before investment gains		(27,426)	-	(27,426)	11,076	-	11,076
Net gains/(losses) on Investments		-	267,410	267,410	-	117,707	117,707
<b>Net Income and Movement in Funds</b>		(27,426)	267,410	239,984	11,076	117,707	128,783
<b>Balance Brought Forward</b>		52,038	1,979,368	2,031,406	40,962	1,861,661	1,902,623
<b>Balance Carried Forward</b>		24,612	2,246,778	2,271,390	52,038	1,979,368	2,031,406

THE ANDRÉ CHRISTIAN TRUST

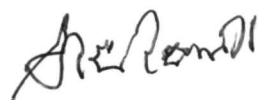
BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	2021	2020
		£	£
<b>Investments</b>	4	2,246,778	1,979,368
<b>Current Assets</b>			
Cash at Bank	5	25,822	53,208
<b>Current Liabilities</b>			
Accruals	6	1,210	1,170
		<hr/>	<hr/>
Net Current Assets		24,612	52,038
		<hr/>	<hr/>
<b>TOTAL NET ASSETS</b>		2,271,390	2,031,406
		<hr/>	<hr/>
<b>Represented by:</b>			
Endowment Fund (Restricted)		2,246,778	1,979,368
Undistributed Income (Unrestricted)		24,612	52,038
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		2,271,390	2,031,406
		<hr/>	<hr/>

These accounts were approved by the Trustees on

Andrew K Mowll



Stephen P Daykin



Peter K Appleby





# THE ANDRÉ CHRISTIAN TRUST

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

#### a) Basis of Accounting

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011, and Generally Accepted Practice as it applies from 1 January 2015.

The charity constitutes a public benefit entity as defined by FRS102.

#### b) Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restriction on their expenditure imposed by the donor.

#### c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Investment income is included when receivable.

#### d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

The Trustees are authorised to utilise the annual income of the Trust Fund to make donations to certain charities in accordance with the Trusts set out in clause 3 of the Trust Deed which are broadly outlined in the Trustees' Report under the heading "Objectives of the Trust and public benefit".

Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

#### e) Asset Valuation

Investments are valued initially at cost and subsequently at fair value (their market value) at the year end.

THE ANDRÉ CHRISTIAN TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

f) Investment Gains and Losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from the revaluing of investments to market value at the year end.

2. INVESTMENT INCOME

	2021	2020
	£	£
Distributions on COIF Income Units	60,543	59,033
Interest on COIF Charities Deposit	3	64
	<hr/>	<hr/>
	60,546	59,097
	<hr/>	<hr/>

3. CHARITABLE ACTIVITIES

	2021	2020
	£	£
<b>Grants to Charitable Institutions</b>		
Overseas Missionary Fellowship	4,000	2,000
Care for the Family	9,000	8,000
Open Doors Exmouth	2,000	1,000
All Nations Christian College	5,000	10,000
Bible Society	4,000	2,000
Palm Tree Associates	7,000	5,000
Life Words	4,000	2,000
Seaway Trust	5,000	-
Alive in the Spirit	1,000	-
St Francis	5,000	-
Choices Pregnancy Centre	11,260	-
Tiverton Vineyard Church	11,500	-
Hoveraid	3,000	-
CHAT	10,000	-
Encounter Christianity	5,000	-
SEAN UK	-	3,500
Exeter YMCA	-	750
Medic Malawi	-	2,400
Christian Publishing & Outreach	-	2,000
Lamps	-	1,000
OAC Albania	-	4,500
Unseen	-	2,500
The Big Give	-	188
	<hr/>	<hr/>
	86,760	46,838
<b>Support Costs</b>		
Independent Examination Fee	1,210	1,183
	<hr/>	<hr/>
	87,970	48,201
	<hr/>	<hr/>

THE ANDRÉ CHRISTIAN TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4. INVESTMENTS

	2021 £	2020 £
719,038 COIF Ethical Investment Fund - Income units: cost	239,330	239,330
Market Value as at 1 January	1,979,368	1,861,661
Unrealised gain arising in year	267,410	117,707
Market Value as at 31 December	2,246,778	1,979,368

These investments are held in the United Kingdom

5. BANK

	2021 £	2020 £
COIF Charities Deposit Fund	15,898	45,352
Barclays Community Account	9,924	7,856
	25,822	53,208

6. ACCRUALS

	2021 £	2020 £
Independent Examiner	1,210	1,170

7. FUND MOVEMENT  
2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Balance brought forward	52,038	1,979,368	2,031,406
Incoming Resources	60,546	-	60,546
Outgoing Resources	(87,972)	-	(87,972)
Net Gains/(Losses) on Investments	-	267,410	267,410
Balance carried forward	24,612	2,246,778	2,271,390

**THE ANDRÉ CHRISTIAN TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. FUND MOVEMENT (CONTINUED)**  
**2020**

	<b>Unrestricted Funds 2020</b>	<b>Restricted Funds 2020</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance brought forward	40,962	1,861,661	1,902,623
Incoming Resources	59,097	-	59,097
Outgoing Resources	(48,021)	-	(48,021)
Net Gains/(Losses) on Investments	-	117,707	117,707
	<hr/>	<hr/>	<hr/>
Balance carried forward	52,038	1,979,368	2,031,406
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**8. NET ASSETS BETWEEN FUNDS**  
**2021**

	<b>Unrestricted Funds 2021</b>	<b>Restricted Funds 2021</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Investments	-	2,246,778	1,979,368
Cash at Bank	25,822		25,822
Accruals	(1,210)	-	(1,210)
	<hr/>	<hr/>	<hr/>
Net Assets	24,612	2,246,778	2,271,390
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**2020**

	<b>Unrestricted Funds 2020</b>	<b>Restricted Funds 2020</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Investments	-	1,979,368	1,979,368
Cash at Bank	53,208	-	53,208
Accruals	(1,170)	-	(1,170)
	<hr/>	<hr/>	<hr/>
Net Assets	52,038	1,979,368	2,031,406
	<hr/>	<hr/>	<hr/>

**9. RELATED PARTY TRANSACTIONS**

During the year three grants (two: 2021) of £28,500 (£7,500: 2020) was paid to charities for which two of the Trustees here also acts as a Trustee. The policy of this charity is that where this happens the Trustee concerned takes no part in the grant making decision.

**10. TRUSTEES' REMUNERATION**

During 2021 and 2020 no trustee received any remuneration or received reimbursement for expenses paid.