

**THE ANDRÉ CHRISTIAN TRUST**

**Annual Report and Accounts**

**For the Year Ended 31 December 2020**

**Registered Charity No: 248466**

**THE ANDRÉ CHRISTIAN TRUST**  
**For the Year Ended 31 December 2020**

**CONTENTS**

	Page
Officers and Advisers	1
Report of the Trustees	2/3
Independent Examiner's Report	4
Statement of Financial Activity	5
Balance Sheet	6
Notes to the Accounts	7-10

**THE ANDRÉ CHRISTIAN TRUST**  
**OFFICERS AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**MANAGING TRUSTEES:**

Andrew K Mowll

Stephen P Daykin

Peter Appleby (appointed 1 March 2021)

All Trustees are appointed by their predecessors after approval by the Overseas Missionary Fellowship (successor charity to China Inland Mission Corporation)

**BANKERS:**

Barclays Bank Plc

**INDEPENDENT EXAMINER:**

Matthew Melksham  
Bush & Co Ltd  
2 Barnfield Crescent  
Exeter  
EX1 1QT

**CORRESPONDENT:**

A K Mowll  
24 Hellings Gardens  
Broadclyst  
Exeter  
EX5 3DX

**CHARITY NUMBER:**

248466

**THE ANDRÉ CHRISTIAN TRUST**  
**TRUSTEES' REPORT ON THE ACTIVITIES OF THE TRUST**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS**

The Trustees are responsible for preparing financial statements for each financial period which clearly show the state of affairs of the Trust and of the surplus or deficit of the charity for the period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and the Statement of Recommended Practice 2015 (FRS102). They are responsible for safeguarding the assets of the charity and hence making reasonable steps for the prevention and detection of fraud and other irregularities.

**OBJECTIVES OF THE TRUST AND PUBLIC BENEFIT**

The Trustees are governed by the Trust Deed dated 30 December 1950 which lists charities to which the Trustees can make donations and the qualifications necessary for other charities to be eligible to receive donations from the Trust. In general terms, it is the policy of the Trustees to utilise the major part of the annual income of the Trust to make charitable donations in accordance with that clause and to transfer funds:

- a) To any of the charities described in the second schedule of the Trust Deed, or
- b) To any charity whose sole objective is the advancement of the Christian Religion whether by the printing and distribution of the scriptures or by evangelistic work, or
- c) For the relief of sickness or poverty or the advancement of education.

The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when making decisions about the grants made, and how those payments will benefit the public.

**REVIEW**

The Trustees meet on a regular basis and agree on the grants to be paid. Those paid in the year are listed in note 3 to the accounts.

Income for the year was £59,097 (2019: £57,967). Expenditure was £48,021 (2019: £60,468). The gain on investments was £117,707 (2019: 284,380). The net surplus for the year was £128,783 (2019: £281,879).

**VOLUNTARY HELP**

The Managing Trustees give their time to the Trust without remuneration.

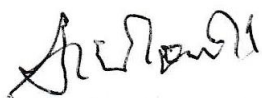
**THE ANDRÉ CHRISTIAN TRUST**  
**TRUSTEES' REPORT ON THE ACTIVITIES OF THE TRUST**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**RESERVES POLICY**

The Trustees consider that the free reserves, excluding investments used to generate income, are left at an appropriate level. It is the intention of the Trustees to distribute most of the income available after paying the running costs of the charity.

**RISK MANAGEMENT**

The Trustees continue to keep the Trust's activities under review particularly with regard to the possibility of major risk. Appropriate systems are in place to minimise the risks identified.



Andrew K Mowll

Date: 10 April 2021



Stephen P Daykin

Date: 10 April 2021



Peter K Appleby

Date: 10 April 2021

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**THE ANDRÉ CHRISTIAN TRUST**

This report is on the financial statements of the Trust for the year ended 31 December 2020, which are set out on pages 5 to 10.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Matthew Melksham FCCA**  
**Bush & Co Ltd**  
**Chartered Accountants**  
**2 Barnfield Crescent**  
**Exeter**  
**EX1 1QT**

**Date: 10/04/2021**

**THE ANDRÉ CHRISTIAN TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>Note</b>	<b>Undistributed Income Unrestricted Funds £</b>	<b>Endowment Restricted Funds £</b>	<b>Total Funds 2020 £</b>	<b>Undistributed Income Unrestricted Funds £</b>	<b>Endowment Restricted Funds £</b>	<b>Total Funds 2019 £</b>
<b>INCOME FROM:</b>							
Investments	2	59,097	-	59,097	57,967	-	57,967
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total		59,097	-	59,097	57,967	-	57,967
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE ON:</b>							
Charitable activities	3	48,021	-	48,021	60,468	-	60,468
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total		48,021	-	48,021	60,468	-	60,468
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) before investment gains		11,076	-	11,076	(2,501)	-	(2,501)
Net gains/(losses) on Investments		-	117,707	117,707	-	284,380	284,380
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Income and Movement in Funds</b>		11,076	117,707	128,783	(2,501)	284,380	281,879
<b>Balance Brought Forward</b>		40,962	1,861,661	1,902,623	43,463	1,577,281	1,620,744
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Balance Carried Forward</b>		52,038	1,979,368	2,031,406	40,962	1,861,661	1,902,623
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

THE ANDRÉ CHRISTIAN TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Note	£	2020 £	£	2019 £
<b>Investments</b>	4		1,979,368		1,861,661
<b>Current Assets</b>					
Cash at Bank	5	53,208		42,084	
<b>Current Liabilities</b>					
Accruals	6	1,170		1,122	
Net Current Assets			52,038		40,962
<b>TOTAL NET ASSETS</b>			2,031,406		1,902,623
<b>Represented by:</b>					
Endowment Fund (Restricted)			1,979,368		1,861,661
Undistributed Income (Unrestricted)			52,038		40,962
<b>TOTAL FUNDS</b>			2,031,406		1,902,623

These accounts were approved by the Trustees on 10 April 2021



Andrew K Mowll



Stephen P Daykin



Peter K Appleby



**THE ANDRÉ CHRISTIAN TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

**a) Basis of Accounting**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011, and Generally Accepted Practice as it applies from 1 January 2015.

The charity constitutes a public benefit entity as defined by FRS102.

**b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restriction on their expenditure imposed by the donor.

**c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Investment income is included when receivable.

**d) Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

The Trustees are authorised to utilise the annual income of the Trust Fund to make donations to certain charities in accordance with the Trusts set out in clause 3 of the Trust Deed which are broadly outlined in the Trustees' Report under the heading "Objectives of the Trust and public benefit".

Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

**e) Asset Valuation**

Investments are valued initially at cost and subsequently at fair value (their market value) at the year end.

**THE ANDRÉ CHRISTIAN TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES (continued)**

**f) Investment Gains and Losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from the revaluing of investments to market value at the year end.

**2. INVESTMENT INCOME**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Distributions on COIF Income Units	59,033	57,739
Interest on COIF Charities Deposit	64	228
	<hr/>	<hr/>
	59,097	57,967
	<hr/>	<hr/>

**3. CHARITABLE ACTIVITIES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Grants to Charitable Institutions</b>		
Overseas Missionary Fellowship	2,000	2,000
Care for the Family	8,000	5,000
Lamps	1,000	-
Karis Kids	-	5,000
Exeter YMCA	750	2,300
SEAN UK	3,500	-
Life Words	2,000	2,000
SWYM	-	1,000
Choices Pregnancy Centre	-	4,000
Bible Society	2,000	2,000
St Peter's Malawi Education Trust	-	8,260
Medic Malawi	2,400	-
Palm Tree Associates	5,000	23,800
All Nations Christian College	10,000	-
Tiverton Vineyard Church	-	1,000
South West Community Chaplaincy	-	3,000
Christian Publishing & Outreach	2,000	-
Open Doors Exmouth	1,000	-
OAC Albania	4,500	-
Unseen	2,500	-
The Big Give	188	-
	<hr/>	<hr/>
	46,838	59,360
<b>Support Costs</b>		
Independent Examination Fee	1,183	1,108
	<hr/>	<hr/>
	48,021	60,468
	<hr/>	<hr/>

**THE ANDRÉ CHRISTIAN TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. INVESTMENTS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
719,038 COIF Ethical Investment Fund - Income units: cost	239,330	239,330
	<hr/>	<hr/>
Market Value as at 1 January	1,861,661	1,577,281
Unrealised gain/(loss) arising in year	117,707	284,380
	<hr/>	<hr/>
Market Value as at 31 December	1,979,368	1,861,661
	<hr/>	<hr/>

These investments are held in the United Kingdom

**5. BANK**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
COIF Charities Deposit Fund	45,352	26,254
Barclays Community Account	7,856	15,829
	<hr/>	<hr/>
	53,208	42,084
	<hr/>	<hr/>

**6. ACCRUALS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Independent Examiner	1,170	1,108
	<hr/>	<hr/>

**7. FUND MOVEMENT  
2020**

	<b>Unrestricted Funds 2020</b>	<b>Restricted Funds 2020</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance brought forward	40,962	1,861,661	1,902,623
Incoming Resources	59,097	-	59,097
Outgoing Resources	(48,021)	-	(48,021)
Net Gains/(Losses) on Investments	-	117,707	117,707
	<hr/>	<hr/>	<hr/>
Balance carried forward	52,038	1,979,368	2,031,406
	<hr/>	<hr/>	<hr/>

**THE ANDRÉ CHRISTIAN TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

**7. FUND MOVEMENT (CONTINUED)**  
**2019**

	<b>Unrestricted Funds 2019 £</b>	<b>Restricted Funds 2019 £</b>	<b>Total Funds 2019 £</b>
Balance brought forward	43,463	1,577,281	1,620,744
Incoming Resources	57,967	-	57,967
Outgoing Resources	(60,468)	-	(60,468)
Net Gains/(Losses) on Investments	-	284,380	284,380
	<hr/>	<hr/>	<hr/>
Balance carried forward	40,962	1,861,661	1,902,623
	<hr/>	<hr/>	<hr/>

**8. NET ASSETS BETWEEN FUNDS**  
**2020**

	<b>Unrestricted Funds 2020 £</b>	<b>Restricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>
Investments	-	1,979,368	1,979,368
Cash at Bank	53,208		53,208
Accruals	(1,170)	-	(1,170)
	<hr/>	<hr/>	<hr/>
Net Assets	52,038	1,979,368	2,031,406
	<hr/>	<hr/>	<hr/>

**2019**

	<b>Unrestricted Funds 2019 £</b>	<b>Restricted Funds 2019 £</b>	<b>Total Funds 2019 £</b>
Investments	-	1,861,661	1,861,661
Cash at Bank	42,084	-	42,084
Accruals	(1,122)	-	(1,122)
	<hr/>	<hr/>	<hr/>
Net Assets	40,962	1,861,661	1,902,623
	<hr/>	<hr/>	<hr/>

**9. RELATED PARTY TRANSACTIONS**

During the year there were no related party transactions (2019: None).

**10. TRUSTEES' REMUNERATION**

During 2020 and 2019 no trustee received any remuneration or received reimbursement for expenses paid.