



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2022



The newly built Wells Lifeboat, Duke of Edinburgh (Civil Service No. 53)

The Lifeboat Fund is a fundraising charity which exists solely to support the Royal National Lifeboat Institution's work to save lives at sea. The Fund was established in 1866 and, since then, has provided the RNLI with 54 boats and significant extra assistance.



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Chairs report for 2022



It is a pleasure to present the 2022 Annual Report for The Lifeboat Fund and the latest iteration in our long history of unwavering support to the RNLI. Since 1866 when Charles Dibdin and colleagues set up the Charity, civil servants have played an important role as the RNLI's longest standing partner. We are proud of that legacy and of our support to the RNLI as they save countless lives.

Despite all the challenges of recent years, our volunteers have still managed to raise tens of thousands of pounds for the Lifeboat Fund. This is a remarkable achievement and is a direct result of their dedication and commitment.

In 2022 we continued to focus our support on Blackpool, Stonehaven, Tower and Whitby Lifeboat stations for their connections to colleagues across many government departments. This strategy will continue to develop as we seek to build the team of fund raisers and improve understanding of our mission alongside the RNLI.

As the Fund develops, it is natural our team changes too. We are welcoming new trustees to the charity as we develop our fundraising and marketing campaigns. And we have appointed Chris as our new Honorary Secretary and Marie Clare as Treasurer. We thank Tom and Rebekka for their hard work over many years as they move on to new challenges.

I would also like to thank every single person who has raised money for the Lifeboat Fund over the past year. All of you have made a direct contribution to the RNLI's ability to save lives. As we look to the future and start to think about the 200th Anniversary of the RNLI, I am excited to see what we can achieve this year.

Sir Jeremy Fleming KCMG CB



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Trustees' Report for 2022

This is the Trustees' Report and Financial Statements of the Communications and Public Service Lifeboat Fund (the charity) for the year ended 31 December 2022. The Trustees confirm that the Report and Financial Statements comply with current statutory requirements, the requirements of the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

In preparing the financial statements, the Trustees have considered the Charity Commission's guidance on 'public benefit' and all pertinent guidance from the Office of the Scottish Charity Regulator.

Our Purpose

The Lifeboat Fund has one sole purpose. That purpose inspired the charity's creation and the vision underpinning all that it does. Since 1866, the charity has existed to support the vital work of the Royal National Lifeboat Institution (RNLI), saving lives and rescuing people at sea, on our rivers and from floods.

Each year we agree with the RNLI the priorities it wants us to support through our appeal. These will always concern important aspects of its work that need our help. For many years, The Lifeboat Fund focused its efforts on purchasing new lifeboats. More recently, the RNLI has asked us to help with other priorities. Its lifeboats were lasting longer, and ongoing maintenance had reduced the need for new boats. When new boats are required, including the state-of-the-art Shannon class lifeboat, the RNLI has developed its own in-house facility at Poole to build and maintain all-weather lifeboats. To celebrate our 150th anniversary supporting the RNLI, we were set a target to raise money to fund and name a new Shannon class lifeboat for the crew at Wells-next-the-sea in Norfolk. We are very pleased to confirm that The Duke of Edinburgh (Civil Service No. 53) is in service now and will be officially launched in June 2023.

We primarily use our position as the Civil Service's oldest charity to launch our appeal for contributions to staff of the Civil Service. We also seek to promote the appeal to current and former employees of the Civil Service, Civil Service Pensioners Alliance, Public Sector, British Telecom (BT), Royal Mail, and other friends of the charity. Supporters are encouraged to fundraise. While retired civil servants and Royal Mail pensioners subscribe mainly through pension payroll, BT staff prefer the use of payroll giving.



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Our Digital Presence

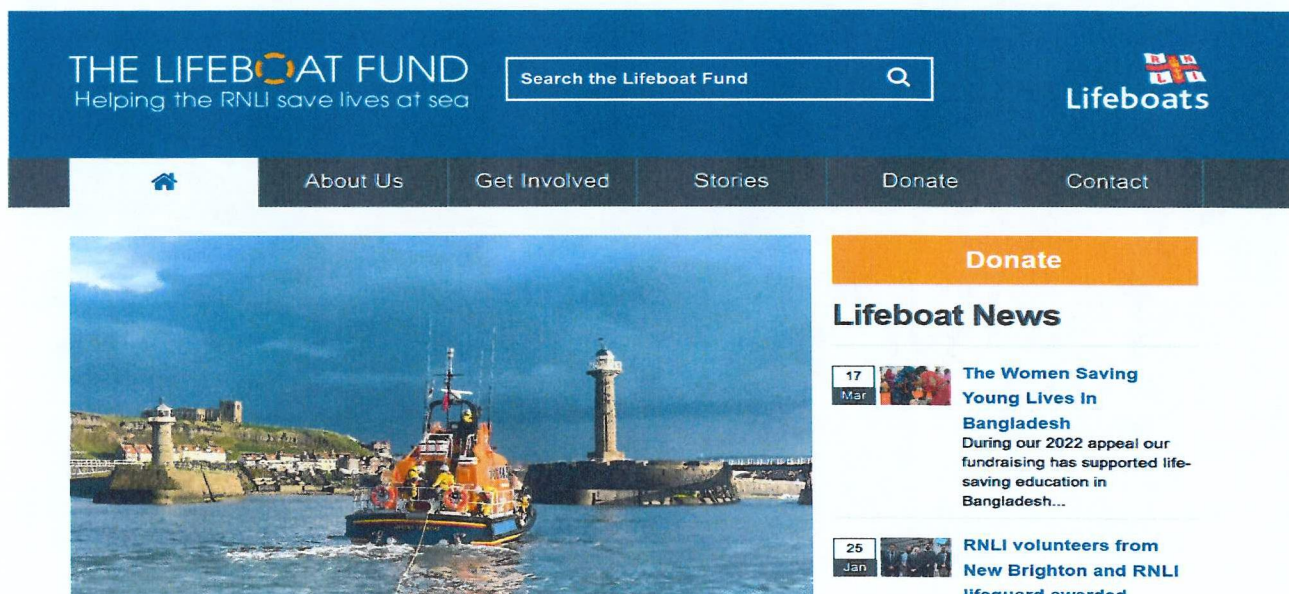
Our Head of Communications has been hard at work on the Lifeboat Fund Website and Twitter account over the past twelve months. Our website has been operating for almost 7 years and is undergoing more and more updates. www.thelifeboatfund.org.uk, launched in 2016 has an average of 500 visitors per month and is compatible with mobile devices. The website is a modern design and includes articles of our fundraisers.



Our @FundLifeboat Twitter account launched in 2016 and has 654 followers, ranging from senior civil servants to lifeboat crew members. This is an active community sharing content, and a community who regularly tag this channel in their own activities. This type of engagement is valued more than followers alone, and it is hoped that the channel will grow throughout the coming year.

Clare is doing excellent work with our online presence, and we are grateful for the generosity and support of our sponsors Invotra. Moving forward, we want to build a communications team with experts across the Civil Service, working with Clare to improve our digital footprint and presence.

There are also plans to set up a Facebook page in the future.





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Gift Aid

Gift Aid increases the value of donations and means The Fund can benefit even more, at no extra cost to the donor. The charity is extremely grateful to supporters who add Gift Aid to their donations and to fundraisers who make our forms available at their events. UK taxpayers can add Gift Aid whenever they donate, and the charity can reclaim the basic rate of tax on their gift – that is a massive 25p for every £1 they give. Higher rate taxpayers can claim additional tax benefits for donations they make to charity, which they can keep or pass on to any charitable organisation. They should simply indicate how much they have donated when completing their tax self-assessment form. The charity asks supporters to fill out a Gift Aid form, downloadable from The Fund's website.

Our Lifeboats

We are delighted by the achievements of the lifeboats we have purchased for the RNLI. During 2022, The Fund's lifeboats were launched 231 times, aiding 233 people.





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Recent history of our Lifeboats

Years	Launches	Lives Saved	People Aided
2022	231	0	233
2021	258	13	455
2020	282	7	351
2019	215	5	254
2018	221	4	254
2017	191	2	208
2016	194	9	174
2015	224	19	244
2014	255	8	367
2013	264	9	277
2012	252	6	281
2011	215	5	141

There are currently six Lifeboat Fund lifeboats in the RNLI active fleet:

1. Mr Eric Sharpe, Cromer
2. Duke of Edinburgh, Wells-Next-The-Sea
3. Charles Dibdin, New Brighton
4. Sgt. Bob Martin, Poole
5. Mudeford Servant, Mudeford
6. Hunstanton Flyer, Hunstanton



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The relief fleet includes our 3 RNLBs:

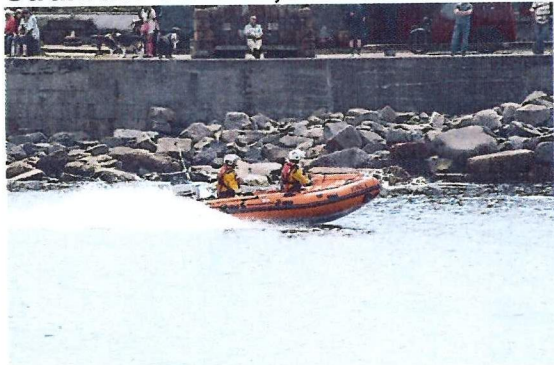
Windsor Runner



Fraser Flyer



Stranraer Saviour, converted to a boarding boat, Exmouth





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2022 Launches and rescues

Lifeboat Name	ID	Launches	Lives Saved	People Aided
Mr Eric Sharpe (Civil Service 54)	D-868	2	0	0
Duke of Edinburgh (Civil Service 53)	ON1353 (13-46)	0	0	0
David Roulston (Civil Service 52)	D-738	3	0	1
Charles Dibdin (Civil Service 51)	B-837	52	0	30
Sgt Bob Martin (Civil Service 50)	B-826	83	0	88
Mudford Servant (Civil Service 48)	B-806	73	0	94
Hunstanton Flyer (Civil Service 45)	H-003	6	0	4
Fraser Flyer (Civil Service 43)	ON1237 (17-17)	3	0	0
Windsor Runner (Civil Service 42)	ON1204 (14-06)	9	0	16

Three other lifeboats provided by The Fund and no longer in active service can be seen in a unique RNLI museum in Kent. These boats are:

- Edward Bridges (at Torbay until 1994)
- St Cybi (at Holyhead until 1980)
- North Foreland (at Margate until 1978).

They are on display in the “Lifeboat!” Gallery at the Historic Dockyard, Chatham, Kent. This is a wonderful day out should any of our supporters wish to visit.

The Lifeboat Fund is steeped in history alongside the RNLI, supplying 54 boats and millions of pounds in support since its inception in 1866.



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The Lord Southborough launched in 1920

From the very first Civil Service Lifeboat launched in 1866 to the newly built Duke of Edinburgh, this amazing legacy continues to thrive because of the support provided by current and former Civil servants, BT and Royal Mail employees throughout the United Kingdom.

Trustees, the Council and Responsibilities

The Communications and Public Service Lifeboat Fund – known as The Lifeboat Fund – consists of a Council with a Constitution as its governing document. The Council appoints members of the Executive Committee who serve as The Lifeboat Fund's Trustees in addition to being members of the Council themselves.

When inducting Trustees, these new members are required to familiarise themselves with "The Essential Trustee: What you need to know", a Charity Commission publication which aims to provide Trustees with a full awareness of their responsibilities and duties. Members must also read and understand the guidance produced by the Office of the Scottish Charity Regulator, as The Fund is a charity registered in Scotland.

The Charity Commission for Northern Ireland has now started handling registrations. Given the high number of charitable organisations it will cover registration is expected to take at least three to four years to complete. The Commission will call The Lifeboat Fund forward for registration when ready to do so. In the meantime, Lifeboat Fund supporters are still able to raise funds in Northern Ireland.



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The Trustees who served on the Executive Committee during the year ended 31 December 2022 are:

Name	Period in Post if not for Whole Year
Jeremy Fleming (Chair)	
Frances Kilner MBE (Deputy Chair)	
Rebekka Burrows (Honorary Treasurer)	Resigned October 2022
Marie-Clare (Honorary Treasurer)	Appointed October 2022
Tom Hill (Honorary Secretary)	Resigned June 2022
Christopher Lamb (Honorary Secretary)	Appointed June 2022
Angela Saunders	
Jon Davies	
Frank Edwards	Resigned January 2023
Scott McPherson	
Mike Robinson	
Stephen McDermott	Removed April 2023
John-Paul Marks	Resigned January 2022
Ruairi O'Connell	Resigned May 2022
Michael Lawler	Appointed January 2023

Members of the Council – Lead Fundraisers

The Council of The Lifeboat Fund can comprise representatives from organisations and departments of the Civil Service along with the Trustees and Officers. They act on a voluntary basis, representing The Fund in their respective organisations.

Trustees' Responsibilities

The Trustees administer and manage The Fund. The Council confirms Trustee and officer appointments at the AGM. Day-to-day business of the charity is conducted by the Honorary Secretary and Honorary Treasurer under the direction of the Executive Committee of Trustees. Council members also play a key role fundraising within their respective organisations.

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of resources of the charity for that period.



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In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and trust deed. Trustees should also ensure the financial statements comply with relevant Scottish legislation: the Charities and Trustee Investment (Scotland) Act 2005 and associated Charities Accounts (Scotland) Regulations 2006.

The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. They are also responsible for the maintenance and integrity of the charity and financial information included on the charity's website. (Legislation in the United Kingdom which governs the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.)

This report was approved by the Trustees on 20/4/23 and signed on their behalf by:

Sir Jeremy Fleming KCMG
Chair
on behalf of the Trustees



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2022 Financial Summary

The Lifeboat Fund generated voluntary income of £108,315 in 2022 (against £72,427 in 2021).

Analysis of Donations and Legacies Received

	Total Funds at 2022 £	Total Funds at 2021 £
Donations received gross of cost of distributing payroll and pension-giving costs	37,176	43,848
Designated Fund - BT Payroll Giving	7,360	8,719
Legacies	60,000	18,000
Donations received via RNLI	2,279	860
Donated services		
Cost of services of the Independent Examiner	1,500	1,000
Total donations and legacies	108,315	72,427

Use of Funds

As in previous years, a cash balance is held to meet planned expenditure, and this is kept at a level proportionate to spend. All other income is transferred to the RNLI as it accumulates – £100,000 was transferred during 2021 (£800,000 in 2021). The total cash at bank and in hand was £56,130 as of 31 December 2022, compared to £60,396 as of 31 December 2021.

The RNLI holds our donations in a restricted fund which had a closing balance as of 31 December 2021 of £415,520 compared to £1,566,527 in 2020, this reduction reflects the contribution of £1,100,000 to the boat at Wells.

The Lifeboat Fund is wholly dependent upon the services of unpaid volunteers and donations in kind. We would therefore wish to acknowledge the contribution of the Civil Service in donating the services of its Honorary Treasurer, Honorary Secretary and of Kreston Reeves LLP in donating their services as the Honorary Independent Examiner. We greatly appreciate their support.



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Risk Management

Risks are assessed as part of the agreed annual financial plan. There are no high risks identified in relation to The Lifeboat Fund's financial position given that The Fund passes all its receipts on to the RNLI to invest and hold in the restricted fund. Any risks in relation to a reduction in income are mitigated by either a subsequent change to the planned expenditure, or a decision to utilise a greater proportion of reserves in year.

Remuneration To Charity Trustees

No remuneration or other benefits were paid from the charity to a Trustee.

Relationship with Other Charities

Since its foundation in 1866, the Communications and Public Service Lifeboat Fund has become the longest-serving and one of the biggest single supporters of the RNLI. Supporting the RNLI remains its sole purpose.

The RNLI is a registered charity which exists to save lives at sea by providing, on call, a 24-hour search and rescue service to 100 nautical miles out from the coast of the UK and Republic of Ireland, and a seasonal lifeguard service, with more than 1,000 lifeguards on over 180 beaches around the UK. The RNLI also operates a specialist flood rescue team which can respond anywhere across the UK and Ireland when inland flooding puts lives at risk.

The RNLI depends entirely on voluntary giving and legacies for its income, and for the most part on volunteers to crew its lifeboats, which are based at 236 lifeboat stations. The support given by The Lifeboat Fund to the RNLI helps to maintain over 340 lifeboats and four hovercrafts in its active fleet.

It costs over £160 million every year to run the RNLI. The donations which provide that income are put to very good use – the RNLI's volunteer crews rescued more than 17,100 people in the last two years alone: an average of 23 people every day.

The RNLI pays for most substantial expenditure by The Lifeboat Fund out of restricted funds, held as explained earlier in the report, subject to the approval of The Fund's Executive Committee. At the end of each financial year, the RNLI provides The Fund with a Statement of Account, which agrees the amount held by the RNLI in a restricted fund on behalf of The Lifeboat Fund and which is reflected in the additional note set out below the Balance Sheet in our financial statements.



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Independent Examiner's Report for the Year Ended 31 December 2022

Independent Examiner's Report to the Trustees of The Lifeboat Fund ('the charity')

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.



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Independent Examiner's Report for the Year Ended 31 December 2022

Independent Examiner's Report to the Trustees of The Lifeboat Fund ('the charity') (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 20 April 2023

G Jones, ACA Bsc (Hons)

Kreston Reeves LLP

Chartered Accountants

Montague Place, Quayside

Chatham Maritime, Chatham

Kent, ME4 4QU



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Statement of Financial Activities for year ended 31 December 2022

			Restricted	Unrestricted	Total	Total
			Funds at	Funds at	Funds	Funds
			2022	2022	at	at
	Note		£	£	2022	2021
					£	£
Income and endowments from:						
Donations and legacies	2	-	108,315	108,315	72,427	
Investments	3	-	17	17	1	
Total			-	108,332	108,332	72,428
Expenditure on:						
Raising funds	4	-	1,338	1,338	127	
Charitable activities	4	-	111,139	111,139	90,579	
Total			-	112,477	112,477	90,706
Net movement in funds			-	(4,145)	(4,145)	(18,278)
Reconciliation of funds:						
Total funds brought forward		25,290	34,985	60,275	78,553	
Total funds carried forward		25,290	30,840	56,130	60,275	

The Statement of financial activities includes all gains and losses recognised in the year. The notes on pages 19 to 31 form part of these financial statements.



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Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current Assets			
Cash at bank and in hand		56,130	60,396
Total current assets		<u>56,130</u>	<u>60,396</u>
Liabilities			
Creditors: Amounts falling due within one year	5	-	(121)
Total net assets / (liabilities)		<u>56,130</u>	<u>60,275</u>
The funds of the charity			
Unrestricted funds	8	30,839	34,985
Restricted funds	8	25,290	25,290
Total funds		<u>56,130</u>	<u>60,275</u>

The financial statements were approved by the Trustees on 20/4/23 and signed on their behalf by:

M.C. Stone

Marie-Clare Stone
Honorary Treasurer

Jeremy Fleming

Jeremy Fleming
Chair



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Notes to the Accounts

1. Accounting Policies

1.1. Basis of preparation of accounts

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Lifeboat Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2. Fund accounting

Unrestricted funds are funds that are available for use at the discretion of the Trustees to advance the general objectives of the charity and that have not been designated for other purposes.

Please see the Trustees Report for wording around the source and purpose of the Charity's restricted funds.

1.3. Income

All income is recognised once the Lifeboat Fund has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.



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For legacies, entitlement is taken as the earlier of the date on which either: the Lifeboat Fund is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Lifeboat Fund has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Lifeboat Fund, or the Lifeboat Fund is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Lifeboat Fund has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Lifeboat Fund of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised, but refer to the Trustees' report for more information about their contribution.

1.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the Lifeboat Fund and compliance with constitutional and statutory requirements.

1.5. Value Added Tax

Value Added Tax is not recoverable by the charity and, as such, is included in the relevant costs in the Statement of Financial Activities.

1.6. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Lifeboat Fund; this is normally upon notification of the interest paid or payable by the Bank.



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1.7. Going concern

The Trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.8. Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date because of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11. Taxation

The Lifeboat Fund is a registered charity and accordingly no provision is considered necessary for taxation.



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1.12. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

1.13. General information

The Lifeboat Fund is an unincorporated charity, in England and Wales, and in Scotland, with the charity registration numbers 248421 and SC041904 respectively. The charity's registered office is 6th Floor Fry, 2 Marsham Street, London. SW1P 4DF. The objectives of the Charity continue to be to support the vital work of the Royal National Lifeboat Institution (RNLI), saving lives and rescuing people at sea, on our rivers and from floods.



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Notes to the Financial Statements for the Year Ended 31 December 2022

2. Analysis of Donations and Legacies Received

	Restricted	Unrestricted	Total	Total
	Funds at	Funds at	Funds	Funds at
	2022	2022	at	2021
	£	£	£	£
Donations received gross of cost of distributing payroll and pension-giving costs	-	37,176	37,176	43,848
Designated Fund - BT Payroll Giving	-	7,360	7,360	8,719
Legacies	-	60,000	60,000	18,000
Donations received via RNLI	-	2,279	2,279	860
				-
Donated services				-
Cost of services of the Independent Examiner	-	1,500	1,500	1,000
Total donations and legacies	-	108,315	108,315	72,427
Total 2021	18,000	54,427	72,427	



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3. Analysis of Investments

	Restricted	Unrestricted	Total Funds	Total
	Funds at 2022 £	Funds at 2022 £	at 2022 £	Funds at 2021 £
Bank interest received	-	17	17	1
	-	17	17	1
Total 2021	-	1	1	



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4. Analysis of Expenditure

	Restricted Funds at 2022 £	Unrestricted Funds at 2022 £	Total Funds at 2022 £	Total Funds at 2021 £
Raising funds				
Miscellaneous	-	1,338	1,338	127
	-	1,338	1,338	127
Total 2021	-	127	127	
Charitable activities				
Donations passed to the RNLI	-	100,000	100,000	80,000
Designated Fund - BT Payroll Giving	-	7,360	7,360	8,719
Other amounts received directly by the RNLI	-	2,279	2,279	860
Independent Examiners Fee	-	1,500	1,500	1,000
	-	111,139	111,139	90,579
Total 2021	-	90,579	90,579	



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5. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Processing fees	-	121
	<u>-</u>	<u>121</u>



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6. Summary of Contributions to the Fund

	Restricted	Unrestricted	Total Funds	Total
	Funds at 2022 £	Funds at 2022 £	at 2022 £	Funds at 2021 £
Charities - Pension and Payroll Giving	-	19,301	19,301	22,070
Legacies	-	60,000	60,000	18,000
Department for Work and Pensions	-	-	-	587
Scottish Government	-	5,863	5,863	4,032
Miscellaneous	-	6,811	6,811	1,897
Online	-	4,701	4,701	6,485
Civil Service Pensioner's Alliance	-	500	500	-
GCHQ	-	-	-	8,778
	-	97,176	97,176	61,848
Total 2021	18,000	43,848	61,848	



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7. Balance in RNLI Restricted Funds

	2022 £	2021 £
Opening balance in RNLI Restricted funds for the Lifeboat Fund	1,566,527	1,436,901
Lifeboat funds donations to RNLI	100,000	80,000
Investment Income	(121,218)	105,547
Designated Fund - BT Payroll Giving	7,360	8,719
Other amounts received directly by the RNLI	2,279	860
Less: FAD 5295 Lifeguards	-	(15,000)
Less: FAD 5295 Lifeguards	-	(25,000)
Less: FAD 5295 Lifeguards	-	(25,500)
FAD 5400 Shoreworks at Tower	(10,000)	-
FAD 5764 International Work	(10,000)	-
FAD 5369 Boat at Cromer	(19,335)	-
FAD 3660 Boat at Wells	(1,100,000)	-
Printing Costs 2022	(93)	-
Closing balance in RNLI Restricted funds for the Lifeboat Fund	415,520	1,566,527



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8. Statement of Funds

Current Year	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Unrestricted fund				
General fund	34,985	108,332	(112,477)	30,840
Restricted fund				
RNLI fund	25,290	-	-	25,290
	60,275	108,332	(112,477)	56,130
 <i>Prior Year</i>	 <i>Brought Forward</i>	 <i>Income</i>	 <i>Expenditure</i>	 <i>Carried Forward</i>
	£	£	£	£
<i>Unrestricted fund</i>				
General fund	71,263	54,428	(90,706)	34,985
<i>Restricted fund</i>				
RNLI fund	7,290	18,000	-	25,290
	78,553	72,428	(90,706)	60,275



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9. Analysis of Net Assets Between Funds

Current Year	Restricted Funds at 2022 £	Unrestricted Funds at 2022 £	Total Funds at 2022 £	Total Funds at 2021 £
Current assets	25,290	30,839	56,130	60,396
Current liabilities		-	-	(121)
	25,290	30,839	56,130	60,275

Prior Year	Restricted Funds at 2021 £	Unrestricted Funds at 2021 £	Total Funds at 2021 £	Total Funds at 2020 £
Current assets	25,290	35,106	60,396	78,745
Current liabilities	-	(121)	(121)	(192)
	25,290	34,985	60,275	78,553



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10. Trustees' remuneration and expenses

Neither Trustees nor any person connected with them received any remuneration or other benefits for either year.

None of the Trustees were reimbursed in either year for any expenses incurred in fulfilling their trustee duties.

11. Related Party Transactions

The Charity has not undertaken any related party transactions during the financial year and at the Balance Sheet date there are no balances outstanding with any related parties of the Charity.

How to Contact Us

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