

THE COMMUNICATIONS AND PUBLIC SERVICE LIFEBOAT FUND

England & Wales · Charity number 248421

Details

Other names	CIVIL SERVICE AND POST OFFICE LIFE BOAT FUND, CIVIL SERVICE, POST OFFICE AND BRITISH TELECOM LIFEBOAT FUND, Civil Service Lifeboat Fund, THE LIFEBOAT FUND
Status	Registered
Legal form	Other
Registered	1966-06-27
Register	View on the Charity Commission register

Contact

Address	Honorary Secretary Civil Service Lifeboat Fund Dwp 2 St Peters Square Manchester M2 3AA
Phone	0300 038 9303
Email	lifeboat.fund@dpw.gov.uk
Website	www.thelifeboatfund.org.uk

Activities

Objects: THE OBJECTS OF THE FUND SHALL BE THE PRESERVATION AND PROTECTION OF LIFE AT SEA BY RAISING MONEY TO FURTHER THE WORK OF THE RNLI BY PROVIDING FROM TIME TO TIME THE COST, IN WHOLE OR IN PART, OF REPLACEMENT OF CISPOTEL BOATS AND/OR ADDITIONAL LIFEBOATS AT OTHER STATIONS; AND IN ANY OTHER RELATED MANNER THAT MAY BE AGREED BETWEEN CISPOTEL AND THE RNLI.

Activities: The Lifeboat Fund (formerly called CISPOTEL) is an official charity of the Civil Service and receives donations from Royal Mail and BT staff. The Fund raises money for the RNLI to provide new lifeboats and to train and equip crews. Since it was founded in 1866, The Lifeboat Fund has provided 54 lifeboats, saving over 4,700 lives and has helped refurbish a lifeboat station on the River Thames.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£39,581	£10,538	-	-
2023-12-31	£48,157	£67,691	-	-
2022-12-31	£108,332	£112,477	-	-
2021-12-31	£72,428	£90,706	-	-
2020-12-31	£70,874	£53,000	-	-

Trustees

Name	Role	Appointed
John-Paul Marks CB	Chair	2025-07-11
Andrew Theodore Goodman		2025-07-11
Angela Mary Saunders		2010-09-01
Christopher Lamb BEM		2022-06-20
Colin Billingsley MBE		2025-07-11
Corin Jean Stella Robertson		2022-05-23
FRANCES KILNER MBE		2012-06-12
James Tristan Wyndham Dunstan		2023-05-11
Jonathan Smith		2023-05-11
Matthew Derek Briggs		2023-05-11
Michael David Robinson		2015-08-05
Michael Joseph Paul Lawler		2023-02-28
Nicholas John Riddle		2023-05-11
Peter Jamieson		2023-05-11
Toni Court		2023-05-11

THE COMMUNICATIONS AND PUBLIC SERVICE LIFEBOAT FUND

England & Wales - Charity number 248421

Accounts



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024



The Duke of Edinburgh (Civil Service No. 53), based at Wells-Next-The-Sea

The Lifeboat Fund is a charitable organisation dedicated exclusively to supporting the Royal National Lifeboat Institution's mission of saving lives at sea. Founded in 1866, the Fund has since provided the RNLI with 54 lifeboats and substantial additional support.



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Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

Chairs report for 2024



As the new Chair of The Civil Service Lifeboat Fund, I would like to thank all trustees and fundraisers for their outstanding efforts in 2024. It is an honour to succeed Simon Case and Jeremy Fleming, whose leadership has ensured our ongoing success.

Your dedication and hard work are essential to our success and your commitment will help us achieve our goals and excel this year.

I am very pleased to work with a team that demonstrates excellence, commitment, and resilience. Together, we aim to support the RNLI. I believe that our combined efforts will contribute to positive change.

Thank you once again for your contributions. I look forward to collaborating closely with all of you as we begin this new chapter and aim to make a greater impact in the upcoming year.

John-Paul Marks

Chair, The Lifeboat Fund



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

Chairs report for 2024	2
Trustees' Report for 2024	4
Our Purpose	4
Our Lifeboats	5
Recent history of our Lifeboats	7
2024 Launches and rescues	10
Update from the Scottish Government and Director of Fundraising Angela Saunders	12
2024 Financial Summary	16
Analysis of Donations and Legacies Received	16
Use of Funds	16
Risk Management	17
Remuneration To Charity Trustees	17
Relationship with Other Charities	17
Statement of Financial Activities for year ended 31 December 2024	20
Balance Sheet as at 31 December 2024	21
Notes to the Accounts	22
1. Accounting Policies	22
1.1. Basis of preparation of accounts	22
1.2. Fund accounting	22
1.3. Income	22
1.4. Expenditure	23
1.5. Value Added Tax	23
1.6. Interest receivable	23
1.7. Going concern	24
1.8. Cash at bank and in hand	24
1.9. Liabilities and provisions	24
1.10. Financial instruments	24
1.11. Taxation	24
1.12. Critical accounting estimates and areas of judgement	25
1.13. General information	25
How to Contact Us	33
Registered Address	33
Independent Examiner	33



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

Trustees' Report for 2024

This Trustees' Report and Financial Statements for the Communications and Public Service Lifeboat Fund (the charity) covers the year ended 31 December 2024. The Trustees confirm compliance with statutory requirements, the charity's governing document, and relevant accounting standards, including FRS 102 (effective from 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended).

In preparing these statements, the Trustees have followed guidance from the Charity Commission on public benefit and all relevant advice from the Office of the Scottish Charity Regulator.

Our Purpose

The Lifeboat Fund is dedicated to a singular mission, which has guided the charity since its establishment. Since 1866, this organisation has supported the crucial activities of the Royal National Lifeboat Institution (RNLI), aiding in life-saving efforts and rescues at sea, along rivers, and during flooding events.

Annually, The Lifeboat Fund collaborates with the RNLI to identify and agree upon key priorities for fundraising appeals. These initiatives consistently address essential areas where support is most needed. Historically, the Fund concentrated on procuring new lifeboats. In recent years, as the longevity of existing vessels increased and maintenance requirements reduced the necessity for additional boats, the RNLI has directed attention toward other strategic needs.

The Lifeboat Fund chiefly leverages its status as the Civil Service's longest-standing charity to initiate contribution appeals among Civil Service personnel. Efforts also extend to current and former employees of the Civil Service, members of the Civil Service Pensioners Alliance, public sector workers, British Telecom (BT) staff, Royal Mail employees, and other supporters. Fundraising is actively encouraged across these groups. Typically, retired civil servants and Royal Mail pensioners contribute through pension payroll, while BT employees often engage via payroll giving schemes.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

Our Digital Presence

We are preparing to launch a new digital presence in 2025. Our current website is no longer supported by our digital partners, Invotra, and we are actively progressing towards a renewed online vision. We extend our sincere thanks to Invotra for their partnership and wish them continued success in the future.

Gift Aid

Gift Aid boosts donation value at no extra cost to donors. The Fund appreciates supporters and fundraisers who use Gift Aid forms. UK taxpayers can add Gift Aid, allowing the charity to reclaim 25p for every £1 donated. Higher-rate taxpayers can claim extra tax relief and may choose to pass this benefit to a charity. To participate, donors should complete the downloadable Gift Aid form from The Fund's website and report donations on their tax self-assessment.

Our Lifeboats

We acknowledge the significant contributions of the eight lifeboats currently serving the RNLI. In 2024, The Lifeboat Fund purchased lifeboats were launched on 222 occasions, resulting in the rescue of 5 individuals whose lives were saved and assistance provided to 142 people.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024





Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

Recent history of our Lifeboats

Years	Launches	Lives Saved	People Aided
2024	222	5	142
2023	271	9	231
2022	231	0	233
2021	258	13	455
2020	282	7	351
2019	215	5	254
2018	221	4	254
2017	191	2	208
2016	194	9	174
2015	224	19	244
2014	255	8	367
2013	264	9	277
2012	252	6	281
2011	215	5	141



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

There are currently six Lifeboat Fund lifeboats in the RNLI active fleet:

Mr Eric Sharpe, Cromer



Photo: RNLI/Neil Longdin

Duke of Edinburgh, Wells-Next-The-Sea



Photo: RNLI/Leanne McColm

Charles Dibdin, New Brighton



Photo: RNLI

Sgt. Bob Martin, Poole



Photo: RNLI

Mudford Servant, Mudford



Photo: RNLI/Chris Harris

Hunstanton Flyer, Hunstanton



Photo: RNLI/Nigel Millard



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

The relief fleet includes our 2 RNLBs:

Windsor Runner



Fraser Flyer





Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

2024 Launches and rescues

Name	Base	Type	Launches	Lives Saved	People Aided
Windsor Runner (Civil Service 42)	Relief Fleet	Trent	4	0	9
Fraser Flyer (Civil Service No 43)	Relief Fleet	Severn	17	0	1
Hunstanton Flyer (Civil Service No 45)	Hunstanton	Hovercraft	4	0	3
Mudford Servant (Civil Service No 48)	Mudford	B Class	77	1	59
Sgt. Bob Martin (Civil Service 50)	Poole	Atlantic 85	77	2	55
Charles Dibdin (Civil Service No 51)	New Brighton	Atlantic 85	35	1	11
Duke of Edinburgh	Wells-Next-The-Sea	Shannon Class	2	0	3
Mr Eric Sharpe (Civil Service No 54)	Cromer	D Class	6	1	1
TOTALS			222	5	142



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

RNLI Museum at Chatham

Three former Fund-provided lifeboats are on display at the RNLI museum in Chatham, Kent:

- Edward Bridges (Torbay, retired 1994)
- St Cybi (Holyhead, retired 1980)
- North Foreland (Margate, retired 1978)

They can be seen in the “Lifeboat!” Gallery at the Historic Dockyard. The Lifeboat Fund has supported the RNLI with 54 boats and significant funding since 1866.



The Lord Southborough launched in 1920

Since 1866, Civil Service Lifeboats have operated thanks to the ongoing support of current and former Civil servants, BT, and Royal Mail employees across the UK.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

Update from the Scottish Government and Director of Fundraising Angela Saunders



Scottish Government buildings were lit up for the charity in 2024.

The year 2024 was a milestone for our beneficiary and the Scottish Government wanted to mark it in style. In March, our main buildings were lit up in RNLI colours, with associated publicity to celebrate the big birthday! With my Senior Appeals Champion, I was delighted to attend a thanksgiving service in Glasgow Cathedral. Our Appeal included the usual wide range of activities – everything from cake sales to Christmas carols! The annual golf event delivered its best-yet fundraising total, with our highest ever number of participants, whose generosity resulted in our most lucrative raffle. Working with corporate partners has proved most positive over the years and our staff restaurant providers organised a charity hamper raffle which made a fine contribution to funds. Meanwhile, our self-perpetuating charity bookstalls continue to support the cause, and our communications team keeps the Lifeboat Fund in colleagues' consciousness – all donations and support are hugely appreciated."



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

Trustees, the Council and Responsibilities

The Lifeboat Fund is governed by a Council under a Constitution, which appoints Executive Committee members as Trustees.

New Trustees must review “The Essential Trustee” from the Charity Commission and guidance from the Office of the Scottish Charity Regulator to understand their responsibilities, as The Fund is registered in Scotland.

The Trustees who have served on the Executive Committee during the year ended 31 December 2024 are:

Name	Period in Post if not for Whole Year
Simon Case CVO (Chair)	Resigned November 2024
John-Paul Marks CB	Appointed May 2025
Frances Kilner MBE (Deputy Chair)	Stood down as Deputy Chair 11 July 2025
Matthew Briggs (Deputy Chair)	Appointed 11 July 2025
Marie-Clare (Honorary Treasurer)	
Christopher Lamb BEM (Honorary Secretary)	
Angela Saunders (Fundraising Director)	
Jon Davies	Resigned 11 July 2025
Corin Robertson	
Scott McPherson	Resigned June 2024
Mike Robinson	
Mike Lawler	
James Dunstan	
Toni Court	
Andy Headworth	
Matthew Briggs	
Jonathan Smith	
Andrew Goodman	Appointed 11 July 2025
Colin Billingsley MBE	Appointed 11 July 2025

Members of the Council – Lead Fundraisers

The Council of The Lifeboat Fund includes representatives from Civil Service organisations, as well as Trustees and Officers. All serve voluntarily and represent The Fund within their organisations.



Civil Service



Lifeboats

THE LIFEBOAT FUND
Helping the RNLI save lives at sea

Annual Report and Accounts 2024

Trustees' Responsibilities

The Trustees are responsible for the administration and management of The Fund. Trustee and officer appointments are confirmed by the Council at the AGM. The Honorary Secretary and Honorary Treasurer handle the charity's daily operations, guided by the Executive Committee of Trustees. Council members are involved in fundraising activities within their organisations.

The Trustees are required to prepare the Trustees' Report and Financial Statements in line with relevant law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law in England and Wales requires Trustees to produce financial statements for each year that present a true and fair view of the charity's position and the income and use of resources during that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and trust deed. Trustees should also ensure the financial statements comply with relevant Scottish legislation: the Charities and Trustee Investment (Scotland) Act 2005 and associated Charities Accounts (Scotland) Regulations 2006.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

Trustees' Responsibilities continued

The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. They are also responsible for the maintenance and integrity of the charity and financial information included on the charity's website. (Legislation in the United Kingdom which governs the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.)

This report was approved by the Trustees on 11 July 2025 and signed on their behalf by:

JP Marks
Chair
on behalf of the Trustees



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

2024 Financial Summary

The Lifeboat Fund generated voluntary income of £39,418 in 2024 (against £48,028 in 2023).

Analysis of Donations and Legacies Received

	Total Funds at 2024	Total Funds at 2023
	£	£
Donations received gross of cost of distributing payroll and pension-giving costs	31,826	30,609
Designated Fund - BT Payroll Giving	4,658	6,006
Legacies	-	8,176
Donations received via RNLI	834	1,437
Donated services		
Cost of services of the Independent Examiner	<u>2,100</u>	<u>1,800</u>
Total donations and legacies	<u>39,418</u>	<u>48,028</u>

Use of Funds

As in previous years, a cash balance is held to meet planned expenditure, and we aim to keep this at a level proportionate to spend. We had ongoing issues with access to the charity bank account in 2024 following 100% turnover in senior officials which was compounded by a change of registered address. We regained full access in May 2025. In mitigation, the trustees agreed that the reserve fund held by the RNLI would be used to meet the 2024 targets agreed in terms of specific areas of funding. Now that the bank access is restored we anticipate bank account balances to be in line with those agreed by the trustees, aiming for around £10,000 retained in total. The total cash at bank and in hand was £67,852 as of 31 December 2024, compared to £36,596 as of 31 December 2023.

The RNLI holds our donations in a restricted fund which had a closing balance as of 31 December 2024 of £387,577 compared to £441,910 in 2023.

The Lifeboat Fund is wholly dependent upon the services of unpaid volunteers and donations in kind. We would therefore wish to acknowledge the contribution of the Civil Service in donating the services of its Honorary Treasurer, Honorary Secretary and of Kreston Reeves LLP in donating their services as the Honorary Independent Examiner. We greatly appreciate their support.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

Risk Management

Risks are assessed as part of the agreed annual financial plan. There are no high risks identified in relation to The Lifeboat Fund's financial position given that The Fund passes all its receipts on to the RNLI to invest and hold in the restricted fund. Any risks in relation to a reduction in income are mitigated by either a subsequent change to the planned expenditure, or a decision to utilise a greater proportion of reserves in year.

Remuneration To Charity Trustees

No remuneration or other benefits were paid from the charity to a Trustee.

Relationship with Other Charities

Since its foundation in 1866, the Communications and Public Service Lifeboat Fund has become the longest-serving and one of the biggest single supporters of the RNLI. Supporting the RNLI remains its sole purpose.

The RNLI is a registered charity which exists to save lives at sea by providing, on call, a 24-hour search and rescue service to 100 nautical miles out from the coast of the UK and Republic of Ireland, and a seasonal lifeguard service, with more than 1,000 lifeguards on over 180 beaches around the UK. The RNLI also operates a specialist flood rescue team which can respond anywhere across the UK and Ireland when inland flooding puts lives at risk.

The RNLI depends entirely on voluntary giving and legacies for its income, and for the most part on volunteers to crew its lifeboats, which are based at 238 lifeboat stations. The support given by The Lifeboat Fund to the RNLI helps to maintain over 340 lifeboats and four hovercrafts in its active fleet.

It costs over £160 million every year to run the RNLI. The donations which provide that income are put to very good use – the RNLI's volunteer crews rescued more than 17,100 people in the last two years alone: an average of 23 people every day.

The RNLI pays for most substantial expenditure by The Lifeboat Fund out of restricted funds, held as explained earlier in the report, subject to the approval of The Fund's Executive Committee. At the end of each financial year, the RNLI provides The Fund with a Statement of Account, which agrees the amount held by the RNLI in a restricted fund on behalf of The Lifeboat Fund and which is reflected in the additional note set out below the Balance Sheet in our financial statements.



Civil Service



Lifeboats

THE LIFEBOAT FUND
Helping the RNLI save lives at sea

Annual Report and Accounts 2024

Independent Examiner's Report for the Year Ended 31 December 2024

Independent Examiner's Report to the Trustees of The Lifeboat Fund ('the charity')

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

Independent Examiner's Report for the Year Ended 31 December 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters. I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Kreston Reeves LLP

Dated: 18 September 2025

M K R Dyer ACA MAAT

Kreston Reeves LLP

Chartered Accountants

37 St Margaret's Street

Canterbury

Kent

CT1 2TU



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

Statement of Financial Activities for year ended 31 December 2024

	Note	Restricted Funds at 2024 £	Unrestricted Funds at 2024 £	Total Funds at 2024 £	Total Funds at 2023 £
Income and endowments from:					
Donations and legacies	2	-	39,418	39,418	48,028
Investments	3	-	163	163	129
Total		-	39,581	39,581	48,157
Expenditure on:					
Raising funds	4	-	2,946	2,946	448
Charitable activities	4	-	7,592	7,592	67,243
Total		-	10,538	10,538	67,691
Net movement in funds		-	29,043	29,043	(19,534)
Reconciliation of funds:					
Total funds brought forward		25,290	11,306	36,596	56,130
Total funds carried forward		25,290	40,349	65,639	36,596

The Statement of financial activities includes all gains and losses recognised in the year. The notes on pages 22 to 32 form part of these financial statements.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Current Assets			
Cash at bank and in hand		67,852	36,596
Total current assets		67,852	36,596
Liabilities			
Creditors: Amounts falling due within one year	5	(2,213)	-
Total net assets / (liabilities)		65,639	36,596
The funds of the charity			
Unrestricted funds	8	40,349	11,306
Restricted funds	8	25,290	25,290
Total funds		65,639	36,596

The financial statements were approved by the Trustees on 11 July 2025 and signed on their behalf by:

Marie-Clare Stone

Honorary Treasurer

Chair



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

Notes to the Accounts

1. Accounting Policies

1.1. Basis of preparation of accounts

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Lifeboat Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2. Fund accounting

Unrestricted funds are funds that are available for use at the discretion of the Trustees to advance the general objectives of the charity and that have not been designated for other purposes.

Please see the Trustees Report for wording around the source and purpose of the Charity's restricted funds.

1.3. Income

All income is recognised once the Lifeboat Fund has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

For legacies, entitlement is taken as the earlier of the date on which either: the Lifeboat Fund is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Lifeboat Fund has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Lifeboat Fund, or the Lifeboat Fund is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Lifeboat Fund has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Lifeboat Fund of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised but refer to the Trustees' report for more information about their contribution.

1.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the Lifeboat Fund and compliance with constitutional and statutory requirements.

1.5. Value Added Tax

Value Added Tax is not recoverable by the charity and, as such, is included in the relevant costs in the Statement of Financial Activities.

1.6. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Lifeboat Fund; this is normally upon notification of the interest paid or payable by the Bank.



Civil Service



Lifeboats

THE LIFEBOAT FUND
Helping the RNLI save lives at sea

Annual Report and Accounts 2024

1.7. Going concern

The Trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.8. Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date because of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11. Taxation

The Lifeboat Fund is a registered charity and accordingly no provision is considered necessary for taxation.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

1.12. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

1.13. General information

The Lifeboat Fund is an unincorporated charity, in England and Wales, and in Scotland, with the charity registration numbers 248421 and SC041904 respectively. The charity's registered office is 6th Floor Fry, 2 Marsham Street, London. SW1P 4DF. The objectives of the Charity continue to be to support the vital work of the Royal National Lifeboat Institution (RNLI), saving lives and rescuing people at sea, on our rivers and from floods.



Civil Service



Lifeboats

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Annual Report and Accounts 2024

Notes to the Financial Statements for the Year Ended 31 December 2024

2. Analysis of Donations and Legacies Received

	Note	Restricted Funds at 2024 £	Unrestricted Funds at 2024 £	Total Funds at 2024 £	Total Funds at 2023 £
Donations received gross of cost of distributing payroll and pension-giving costs	6	-	31,826	31,826	30,609
Designated Fund - BT Payroll Giving		-	4,658	4,658	6,006
Legacies	6	-	-	-	8,176
Donations received via RNLI		-	834	834	1,437
Donated services					
Cost of services of the Independent Examiner		-	2,100	2,100	1,800
Total donations and legacies		-	39,418	39,418	48,028
Total 2023			48,028	48,028	



Civil Service



Lifeboats

THE LIFEBOAT FUND

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Annual Report and Accounts 2024

3. Analysis of Investments

	Restricted Funds at 2024 £	Unrestricted Funds at 2024 £	Total Funds at 2024 £	Total Funds at 2023 £
Bank interest received	-	163	163	129
	-	163	163	129
Total 2023	-	129	129	



Civil Service



Lifeboats

THE LIFEBOAT FUND

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Annual Report and Accounts 2024

4. Analysis of Expenditure

	Restricted Funds at 2024 £	Unrestricted Funds at 2024 £	Total Funds at 2024 £	Total Funds at 2023 £
Raising funds				
Scottish Government (green fees)	-	2,213	2,213	-
Miscellaneous	-	733	733	448
	-	2,946	2,946	448
Total 2023	-	448	448	
Charitable activities				
Donations passed to the RNLI	-	-	-	58,000
Designated Fund - BT Payroll Giving	-	4,658	4,658	6,006
Other amounts received directly by the RNLI	-	834	834	1,437
Independent Examiners Fee	-	2,100	2,100	1,800
	-	7,592	7,592	67,243
Total 2023	-	67,243	67,243	

5. Creditors: Amounts falling due within one year

	2024 £	2023 £
SG Golf Club Green Fees	2,213	-
	2,213	-



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

6. Summary of Contributions to the Fund

	Restricted Funds at 2024 £	Unrestricted Funds at 2024 £	Total Funds at 2024 £	Total Funds at 2023 £
Charities - Pension and Payroll Giving	-	15,728	15,728	16,665
Legacies	-	-	-	8,176
Department for Work and Pensions	-	155	155	1,640
Scottish Government	-	4,961	4,961	3,886
Scottish Government (green fees)	-	2,213	2,213	-
Miscellaneous	-	5,170	5,170	1,993
Online	-	2,243	2,243	3,093
Civil Service Pensioner's Alliance	-	1,357	1,357	712
FCDO	-	-	-	450
GCHQ	-	-	-	2,170
	-	31,826	31,826	38,786
Total 2023		38,786	38,786	



Civil Service



Lifeboats

THE LIFEBOAT FUND

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Annual Report and Accounts 2024

7. Balance in RNLI Restricted Funds

	2024 £	2023 £
Opening balance in RNLI Restricted funds for the Lifeboat Fund	441,910	415,520
Lifeboat funds donations to RNLI	-	58,000
Investment Income	32,175	36,248
Designated Fund - BT Payroll Giving	4,658	6,006
Other amounts received directly by the RNLI	834	1,437
FAD 5764 Running Costs at Blackpool, Broughty Ferry and Whitby	-	(30,000)
FAD 6082 Running Costs at Blackpool	-	(7,300)
FAD 6083 Running Costs at Broughty Ferry	-	(10,000)
FAD 6084 Running Costs at Whitby	-	(10,000)
FAD 6160 International Project - Tanzania	-	(18,000)
FAD 6087 Running costs at Blackpool	(8,000)	-
FAD 5936 Running costs at Blackpool	(10,000)	-
FAD 6086 Running costs at Stonehaven	(8,700)	-
FAD 5977 Running costs at Stonehaven	(9,300)	-
FAD 6088 Running costs at Tower Pier	(8,000)	-
FAD 5937 Running costs at Tower Pier	(10,000)	-
FAD 6085 Running costs at Whitby	(8,000)	-
FAD 5938 Running costs at Whitby	(10,000)	-
FAD 5978 Shoreworks at Tower Pier	(10,000)	-
FAD 7068 International Work Tanzania	(10,000)	-
Closing balance in RNLI Restricted funds for the Lifeboat Fund	387,577	441,910



Civil Service



Lifeboats

THE LIFEBOAT FUND

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Annual Report and Accounts 2024

8. Statement of Funds

Current Year	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Unrestricted fund				
General fund	11,306	39,581	(10,538)	40,349
Restricted fund				
RNLI fund	25,290	-	-	25,290
	36,596	39,581	(10,538)	65,639

<i>Prior Year</i>	<i>Brought Forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Carried Forward</i>
	£	£	£	£
<i>Unrestricted fund</i>				
<i>General fund</i>	<i>30,840</i>	<i>48,157</i>	<i>(67,691)</i>	<i>11,306</i>
<i>Restricted fund</i>				
<i>RNLI fund</i>	<i>25,290</i>	<i>-</i>	<i>-</i>	<i>25,290</i>
	<i>56,130</i>	<i>48,157</i>	<i>(67,691)</i>	<i>36,596</i>



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2024

9. Analysis of Net Assets Between Funds

Current Year	Restricted Funds at 2024 £	Unrestricted Funds at 2024 £	Total Funds at 2024 £	Total Funds at 2023 £
Current assets	25,290	42,562	67,852	36,596
Creditors: amounts falling due within one year		(2,213)	(2,213)	-
	25,290	40,349	65,639	36,596
<i>Prior Year</i>	<i>Restricted Funds at 2023 £</i>	<i>Unrestricted Funds at 2023 £</i>	<i>Total Funds at 2023 £</i>	<i>Total Funds at 2022 £</i>
<i>Current assets</i>	<i>25,290</i>	<i>11,306</i>	<i>36,596</i>	<i>56,130</i>
	25,290	11,306	36,596	56,130

10. Trustees' remuneration and expenses

Neither Trustees, nor any person connected with them, received any remuneration or other benefits for either year. None of the Trustees were reimbursed in either year for any expenses incurred in fulfilling their trustee duties.
(2023: Nil)

11. Related Party Transactions

The Charity has not undertaken any related party transactions during the financial year and at the Balance Sheet date there are no balances outstanding with any related parties of the Charity.



Civil Service



Lifeboats

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Annual Report and Accounts 2024

How to Contact Us

Online

Website: www.thelifeboatfund.org.uk

Twitter: @FundLifeboat

Email: LIFEBOAT.FUND@DWP.GOV.UK

Registered Address

FAO - The Civil Service Lifeboat Fund
2 St Peter's Square, MANCHESTER, M2 3AA

Independent Examiner

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Our thanks go to the RNLI and those who kindly provided many of the photos and articles in this publication

THE COMMUNICATIONS AND PUBLIC SERVICE LIFEBOAT FUND

England & Wales - Charity number 248421

Accounts



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023



The newly built Wells Lifeboat, Duke of Edinburgh (Civil Service No. 53)

The Lifeboat Fund is a fundraising charity which exists solely to support the Royal National Lifeboat Institution's work to save lives at sea. The Fund was established in 1866 and, since then, has provided the RNLI with 54 boats and significant extra assistance.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

Chairs report for 2023



Welcome to our Annual Report and Accounts and my first as Chair of the Lifeboat Fund. We are happy to share these records for 2023, as we continue our long-term support for the RNLI.

I want to thank everyone who has fundraised for the Lifeboat Fund in the past year. All of you have directly helped the RNLI to save lives.

Charles Dibdin and colleagues founded the Charity in 1866, and we as civil and public servants and as the RNLI's oldest partner have an extremely proud record. As we celebrate the RNLI's 200th Anniversary this year, we can be proud of this heritage and of our support to the RNLI, helping them to save more lives at sea.

Our volunteers have overcome many difficulties in the past few years and still succeeded in collecting tens of thousands of pounds for the Lifeboat Fund. This is an amazing accomplishment and shows their devotion and loyalty.

In 2023 we maintained our support for Blackpool, Stonehaven, Tower and Whitby Lifeboat stations, particularly because of their links to staff from various government departments. We've also brought new trustees into the charity over the past twelve months, and we are preparing to relaunch our web space as we advance our fundraising and marketing campaigns, aligning them with the 200th Anniversary of the RNLI.

Simon Case CVO



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

Chairs report for 2023.....	2
Trustees' Report for 2023.....	4
Our Purpose.....	4
Our Lifeboats.....	5
Recent history of our Lifeboats.....	6
2023 Launches and rescues.....	9
Trustees, the Council and Responsibilities.....	10
2023 Financial Summary.....	13
Analysis of Donations and Legacies Received.....	13
Use of Funds.....	13
Risk Management.....	14
Remuneration To Charity Trustees.....	14
Relationship with Other Charities.....	14
Independent Examiner's Report.....	15
Independent Examiner's Report.....	16
Statement of Financial Activities for year ended 31 December 2023.....	17
Balance Sheet as at 31 December 2023.....	18
Notes to the Accounts.....	19
1. Accounting Policies.....	19
1.1. Basis of preparation of accounts.....	19
1.2. Fund accounting.....	19
1.3. Income.....	19
1.4. Expenditure.....	20
1.5. Value Added Tax.....	20
1.6. Interest receivable.....	20
1.7. Going concern.....	21
1.8. Cash at bank and in hand.....	21
1.9. Liabilities and provisions.....	21
1.10. Financial instruments.....	21
1.11. Taxation.....	21
1.12. Critical accounting estimates and areas of judgement.....	22
1.13. General information.....	22
How to Contact Us.....	30
Registered Address.....	30
Independent Examiner.....	30



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

Trustees' Report for 2023

This is the Trustees' Report and Financial Statements of the Communications and Public Service Lifeboat Fund (the charity) for the year ended 31 December 2023. The Trustees confirm that the Report and Financial Statements comply with current statutory requirements, the requirements of the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

In preparing the financial statements, the Trustees have considered the Charity Commission's guidance on 'public benefit' and all pertinent guidance from the Office of the Scottish Charity Regulator.

Our Purpose

The Lifeboat Fund has one sole purpose. That purpose inspired the charity's creation and the vision underpinning all that it does. Since 1866, the charity has existed to support the vital work of the Royal National Lifeboat Institution (RNLI), saving lives and rescuing people at sea, on our rivers and from floods.

Each year we agree with the RNLI the priorities it wants us to support through our appeal. These will always concern important aspects of its work that need our help. For many years, The Lifeboat Fund focused its efforts on purchasing new lifeboats. More recently, the RNLI has asked us to help with other priorities. Its lifeboats were lasting longer, and ongoing maintenance had reduced the need for new boats. When new boats are required, including the state-of-the-art Shannon class lifeboat, the RNLI has developed its own in-house facility at Poole to build and maintain all-weather lifeboats.

We primarily use our position as the Civil Service's oldest charity to launch our appeal for contributions to staff of the Civil Service. We also seek to promote the appeal to current and former employees of the Civil Service, Civil Service Pensioners Alliance, Public Sector, British Telecom (BT), Royal Mail, and other friends of the charity. Supporters are encouraged to fundraise. While retired civil servants and Royal Mail pensioners subscribe mainly through pension payroll, BT staff prefer the use of payroll giving.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

Our Digital Presence

Our website has been operating for almost 8 years and is undergoing more and more updates. We are currently developing this site under a new platform, and we look forward to relaunch in the second half of 2024.

Gift Aid

Gift Aid increases the value of donations and means The Fund can benefit even more, at no extra cost to the donor. The charity is extremely grateful to supporters who add Gift Aid to their donations and to fundraisers who make our forms available at their events. UK taxpayers can add Gift Aid whenever they donate, and the charity can reclaim the basic rate of tax on their gift – that is a massive 25p for every £1 they give. Higher rate taxpayers can claim additional tax benefits for donations they make to charity, which they can keep or pass on to any charitable organisation. They should simply indicate how much they have donated when completing their tax self-assessment form. The charity asks supporters to fill out a Gift Aid form, downloadable from The Fund's website.

Our Lifeboats

We are delighted by the achievements of the lifeboats we have purchased for the RNLI. During 2023, The Fund's lifeboats were launched 271 times, saving an incredible 9 lives aiding 231 people.





Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

Recent history of our Lifeboats

Years	Launches	Lives Saved	People Aided
2023	271	9	231
2022	231	0	233
2021	258	13	455
2020	282	7	351
2019	215	5	254
2018	221	4	254
2017	191	2	208
2016	194	9	174
2015	224	19	244
2014	255	8	367
2013	264	9	277
2012	252	6	281
2011	215	5	141



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

There are currently six Lifeboat Fund lifeboats in the RNLI active fleet:

Mr Eric Sharpe, Cromer



Photo: RNLI/Neil Longdin

Duke of Edinburgh, Wells-Next-The-Sea



Photo: RNLI/Leanne McColm

Charles Dibdin, New Brighton



Photo: RNLI

Sgt. Bob Martin, Poole



Photo: RNLI

Mudford Servant, Mudford



Photo: RNLI/Chris Harris

Hunstanton Flyer, Hunstanton



Photo: RNLI/Nigel Millard



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

The relief fleet includes our 3 RNLBs:

Windsor Runner



Fraser Flyer



Stranraer Saviour, converted to a boarding boat, Exmouth





Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

2023 Launches and rescues

Name	Base	Type	Launches	Lives Saved	People Aided
Windsor Runner (Civil Service 42)	Relief Fleet	Trent	10	0	6
Fraser Flyer (Civil Service No 43)	Relief Fleet	Severn	15	0	19
Hunstanton Flyer (Civil Service No 45)	Hunstanton	Hovercraft	8	0	2
Mudford Servant (Civil Service No 48)	Mudford	B Class	80	0	64
Sgt. Bob Martin (Civil Service 50)	Poole	Atlantic 85	92	2	73
Charles Dibdin (Civil Service No 51)	New Brighton	Atlantic 85	59	4	54
David Roulston (Civil Service No 52)		D Class	2	1	2
Duke of Edinburgh	Wells-Next-The-Sea	Shannon Class	2	0	6
Mr Eric Sharpe (Civil Service No 54)	Cromer	D Class	5	2	5
TOTALS			273	9	231



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

Three other lifeboats provided by The Fund and no longer in active service can be seen in a unique RNLI museum in Kent. These boats are:

- Edward Bridges (at Torbay until 1994)
- St Cybi (at Holyhead until 1980)
- North Foreland (at Margate until 1978).

They are on display in the “Lifeboat!” Gallery at the Historic Dockyard, Chatham, Kent. This is a wonderful day out should any of our supporters wish to visit.

The Lifeboat Fund is steeped in history alongside the RNLI, supplying 54 boats and millions of pounds in support since its inception in 1866.



The Lord Southborough launched in 1920

From the very first Civil Service Lifeboat launched in 1866 to the newly built Duke of Edinburgh, this amazing legacy continues to thrive because of the support provided by current and former Civil servants, BT and Royal Mail employees throughout the United Kingdom.

Trustees, the Council and Responsibilities

The Communications and Public Service Lifeboat Fund – known as The Lifeboat Fund – consists of a Council with a Constitution as its governing document. The Council appoints members of the Executive Committee who serve as The Lifeboat Fund’s Trustees in addition to being members of the Council themselves.

When inducting Trustees, these new members are required to familiarise themselves with “The Essential Trustee: What you need to know”, a Charity Commission publication which aims to provide Trustees with a full awareness of their responsibilities and duties. Members must also read and understand the guidance produced by the Office of the Scottish Charity Regulator, as The Fund is a charity registered in Scotland.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

The Trustees who served on the Executive Committee during the year ended 31 December 2023 are:

Name	Period in Post if not for Whole Year
Simon Case CVO (Chair)	Appointed May 2023
Frances Kilner MBE (Deputy Chair)	
Marie-Clare (Honorary Treasurer)	
Christopher Lamb BEM (Honorary Secretary)	
Angela Saunders	
Jon Davies	
Corin Robertson	
Scott McPherson	Resigning June 2024
Mike Robinson	
Mike Lawler	
James Dunstan	Appointed May 2023
Toni Court	Appointed May 2023
Andy Headworth	Appointed May 2023
Matthew Briggs	Appointed May 2023
Jonathan Smith	Appointed May 2023

Members of the Council – Lead Fundraisers

The Council of The Lifeboat Fund can comprise representatives from organisations and departments of the Civil Service along with the Trustees and Officers. They act on a voluntary basis, representing The Fund in their respective organisations.

Trustees' Responsibilities

The Trustees administer and manage The Fund. The Council confirms Trustee and officer appointments at the AGM. Day-to-day business of the charity is conducted by the Honorary Secretary and Honorary Treasurer under the direction of the Executive Committee of Trustees. Council members also play a key role fundraising within their respective organisations.

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of resources of the charity for that period.



Civil Service



Lifeboats

THE LIFEBOAT FUND
Helping the RNLI save lives at sea

Annual Report and Accounts 2023

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and trust deed. Trustees should also ensure the financial statements comply with relevant Scottish legislation: the Charities and Trustee Investment (Scotland) Act 2005 and associated Charities Accounts (Scotland) Regulations 2006.

The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. They are also responsible for the maintenance and integrity of the charity and financial information included on the charity's website. (Legislation in the United Kingdom which governs the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.)

This report was approved by the Trustees on 26 June 2024 and signed on their behalf by:

Simon Case CVO
Chair
on behalf of the Trustees



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

2023 Financial Summary

The Lifeboat Fund generated voluntary income of £45,028 in 2023 (against £108,315 in 2022).

Analysis of Donations and Legacies Received

	Total Funds at 2023 £	Total Funds at 2022 £
Donations received gross of cost of distributing payroll and pension-giving costs	30,609	37,176
Designated Fund - BT Payroll Giving	6,006	7,360
Legacies	8,176	60,000
Donations received via RNLI	1,437	2,279
Donated services		
Cost of services of the Independent Examiner	1,800	1,500
Total donations and legacies	48,028	108,315

Use of Funds

As in previous years, a cash balance is held to meet planned expenditure, and this is kept at a level proportionate to spend. All other income is transferred to the RNLI as it accumulates – £58,000 was transferred during 2023 (£100,000 in 2022). The total cash at bank and in hand was £36,596 as of 31 December 2023, compared to £56,130 as of 31 December 2022.

The RNLI holds our donations in a restricted fund which had a closing balance as of 31 December 2023 of £441,910 compared to £415,520 in 2022.

The Lifeboat Fund is wholly dependent upon the services of unpaid volunteers and donations in kind. We would therefore wish to acknowledge the contribution of the Civil Service in donating the services of its Honorary Treasurer, Honorary Secretary and of Kreston Reeves LLP in donating their services as the Honorary Independent Examiner. We greatly appreciate their support.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

Risk Management

Risks are assessed as part of the agreed annual financial plan. There are no high risks identified in relation to The Lifeboat Fund's financial position given that The Fund passes all its receipts on to the RNLI to invest and hold in the restricted fund. Any risks in relation to a reduction in income are mitigated by either a subsequent change to the planned expenditure, or a decision to utilise a greater proportion of reserves in year.

Remuneration To Charity Trustees

No remuneration or other benefits were paid from the charity to a Trustee.

Relationship with Other Charities

Since its foundation in 1866, the Communications and Public Service Lifeboat Fund has become the longest-serving and one of the biggest single supporters of the RNLI. Supporting the RNLI remains its sole purpose.

The RNLI is a registered charity which exists to save lives at sea by providing, on call, a 24-hour search and rescue service to 100 nautical miles out from the coast of the UK and Republic of Ireland, and a seasonal lifeguard service, with more than 1,000 lifeguards on over 180 beaches around the UK. The RNLI also operates a specialist flood rescue team which can respond anywhere across the UK and Ireland when inland flooding puts lives at risk.

The RNLI depends entirely on voluntary giving and legacies for its income, and for the most part on volunteers to crew its lifeboats, which are based at 236 lifeboat stations. The support given by The Lifeboat Fund to the RNLI helps to maintain over 340 lifeboats and four hovercrafts in its active fleet.

It costs over £160 million every year to run the RNLI. The donations which provide that income are put to very good use – the RNLI's volunteer crews rescued more than 17,100 people in the last two years alone: an average of 23 people every day.

The RNLI pays for most substantial expenditure by The Lifeboat Fund out of restricted funds, held as explained earlier in the report, subject to the approval of The Fund's Executive Committee. At the end of each financial year, the RNLI provides The Fund with a Statement of Account, which agrees the amount held by the RNLI in a restricted fund on behalf of The Lifeboat Fund and which is reflected in the additional note set out below the Balance Sheet in our financial statements.



Civil Service



Lifeboats

THE LIFEBOAT FUND
Helping the RNLI save lives at sea

Annual Report and Accounts 2023

Independent Examiner's Report for the Year Ended 31 December 2023

Independent Examiner's Report to the Trustees of The Lifeboat Fund

('the charity')

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act: or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Report for the Year Ended 31 December 2023

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 26 June 2024

G Jones, ACA BSc (Hons)

Kreston Reeves LLP

Chartered Accountants

Montague Place

Quayside

Chatham Maritime

Chatham

Kent

ME4 4QU



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

Statement of Financial Activities for year ended 31 December 2023

		Restricted	Unrestricted	Total	Total
		Funds at	Funds at	Funds	Funds
	Note	2023	2023	at	at
		£	£	2023	2022
				£	£
Income and endowments from:					
Donations and legacies	2	-	48,028	48,028	108,315
Investments	3	-	129	129	17
Total		-	48,157	48,157	108,332
Expenditure on:					
Raising funds	4	-	448	448	1,338
Charitable activities	4	-	67,243	67,243	111,139
Total		-	67,691	67,691	112,477
Net movement in funds		-	(19,534)	(19,534)	(4,145)
Reconciliation of funds:					
Total funds brought forward		25,290	30,840	56,130	60,275
Total funds carried forward		25,290	11,306	36,597	56,130

The Statement of financial activities includes all gains and losses recognised in the year. The notes on pages 17 to 29 form part of these financial statements.



Civil Service



Lifeboats

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Annual Report and Accounts 2023

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Current Assets			
Cash at bank and in hand		36,596	56,130
Total current assets		36,596	56,130
Total net assets / (liabilities)		56,130	60,275
The funds of the charity			
Unrestricted funds	6	11,306	30,840
Restricted funds	6	25,290	25,290
Total funds		56,130	56,130

The financial statements were approved by the Trustees 26 June 2024 and signed on their behalf by:

Marie-Claire Stone
Honorary Treasurer

Simon Case
Chair



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Annual Report and Accounts 2023

Notes to the Accounts

1. Accounting Policies

1.1. Basis of preparation of accounts

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Lifeboat Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2. Fund accounting

Unrestricted funds are funds that are available for use at the discretion of the Trustees to advance the general objectives of the charity and that have not been designated for other purposes.

Please see the Trustees Report for wording around the source and purpose of the Charity's restricted funds.

1.3. Income

All income is recognised once the Lifeboat Fund has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.



Civil Service



Lifeboats

THE LIFEBOAT FUND
Helping the RNLI save lives at sea

Annual Report and Accounts 2023

For legacies, entitlement is taken as the earlier of the date on which either: the Lifeboat Fund is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Lifeboat Fund has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Lifeboat Fund, or the Lifeboat Fund is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Lifeboat Fund has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Lifeboat Fund of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised, but refer to the Trustees' report for more information about their contribution.

1.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the Lifeboat Fund and compliance with constitutional and statutory requirements.

1.5. Value Added Tax

Value Added Tax is not recoverable by the charity and, as such, is included in the relevant costs in the Statement of Financial Activities.

1.6. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Lifeboat Fund; this is normally upon notification of the interest paid or payable by the Bank.



Civil Service



Lifeboats

THE LIFEBOAT FUND
Helping the RNLI save lives at sea

Annual Report and Accounts 2023

1.7. Going concern

The Trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.8. Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date because of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11. Taxation

The Lifeboat Fund is a registered charity and accordingly no provision is considered necessary for taxation.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

1.12. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

1.13. General information

The Lifeboat Fund is an unincorporated charity, in England and Wales, and in Scotland, with the charity registration numbers 248421 and SC041904 respectively. The charity's registered office is 6th Floor Fry, 2 Marsham Street, London. SW1P 4DF. The objectives of the Charity continue to be to support the vital work of the Royal National Lifeboat Institution (RNLI), saving lives and rescuing people at sea, on our rivers and from floods.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

Notes to the Financial Statements for the Year Ended 31 December 2023

2. Analysis of Donations and Legacies Received

	Restricted	Unrestricted	Total	Total
	Funds at	Funds at	Funds	Funds at
	2023	2023	at	2022
	£	£	£	£
Donations received gross of cost of distributing payroll and pension-giving costs	-	30,609	30,609	37,176
Designated Fund - BT Payroll Giving	-	6,006	6,006	7,360
Legacies	-	8,176	8,176	60,000
Donations received via RNLI	-	1,437	1,437	2,279
Donated services				
Cost of services of the Independent Examiner	-	1,800	1,800	1,500
Total donations and legacies	-	48,028	48,028	108,315
Total 2022		108,315	108,315	



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

	Restricted	Unrestricted	Total Funds	Total Funds
	Funds at 2023	Funds at 2023	at 2023	at 2022
	£	£	£	£
Bank interest received	-	129	17	17
	-	129	17	17
Total 2022	-	17	17	

3. Analysis of Investments



Civil Service



Lifeboats

THE LIFEBOAT FUND

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Annual Report and Accounts 2023

4. Analysis of Expenditure

	Restrict ed	Unrestricted	Total Funds	Total
	Funds at 2023	Funds at 2023	at 2023	Funds at 2022
	£	£	£	£
Raising funds				
Miscellaneous	-	448	448	1,338
	-	448	448	1,338
Total 2022	-	1,338	1,338	
Charitable activities				
Donations passed to the RNLI	-	58,000	58,000	100,000
Designated Fund - BT Payroll Giving	-	6,006	6,006	7,360
Other amounts received directly by the RNLI	-	1,437	1,437	2,279
Independent Examiners Fee	-	1,800	1,800	1,500
	-	67,243	67,243	111,139
Total 2022	-	111,139	111,139	



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

5. Summary of Contributions to the Fund

	Restricted Funds at 2023 £	Unrestricted Funds at 2023 £	Total Funds at 2023 £	Total Funds at 2022 £
Charities - Pension and Payroll Giving	-	16,665	16,665	19,301
Legacies	-	8,176	8,176	60,000
Department for Work and Pensions	-	1,640	1,640	-
Scottish Government	-	3,886	3,886	5,863
Miscellaneous	-	1,993	1,993	6,811
Online	-	3,093	3,093	4,701
Civil Service Pensioner's Alliance	-	712	712	500
FCDO	-	450	450	-
GCHQ	-	2,170	2,170	-
	-	38,786	38,786	97,176
Total 2022		97,176	97,176	



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

6. Balance in RNLI Restricted Funds

	2023	2022
	£	£
Opening balance in RNLI Restricted funds for the Lifeboat Fund	415,520	1,566,527
Lifeboat funds donations to RNLI	58,000	100,000
Investment Income	36,248	(121,218)
Designated Fund - BT Payroll Giving	6,006	7,360
Other amounts received directly by the RNLI	1,437	2,279
FAD 5400 Shoreworks at Tower	-	(10,000)
FAD 5764 International Work	-	(10,000)
FAD 5369 Boat at Cromer	-	(19,335)
FAD 3660 Boat at Wells	-	(1,100,000)
Printing Costs 2022	-	(93)
FAD 5764 Running Costs at Blackpool, Broughty Ferry and Whitby	(30,000)	-
FAD 6082 Running Costs at Blackpool	(7,300)	-
FAD 6083 Running Costs at Broughty Ferry	(10,000)	-
FAD 6084 Running Costs at Whitby	(10,000)	-
FAD 6160 International Project - Tanzania	(18,000)	-
Closing balance in RNLI Restricted funds for the Lifeboat Fund	441,910	415,520



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2023

7. Statement of Funds

Current Year	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Unrestricted fund				
General fund	30,840	48,157	(67,691)	11,306
Restricted fund				
RNLI fund	25,290	-	-	25,290
	56,130	48,157	(67,691)	36,597

<i>Prior Year</i>	<i>Brought Forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Carried Forward</i>
	£	£	£	£
<i>Unrestricted fund</i>				
<i>General fund</i>	34,985	108,332	(112,477)	30,840
<i>Restricted fund</i>				
<i>RNLI fund</i>	25,290	-	-	25,290
	60,275	108,332	(112,477)	56,130



Civil Service



Lifeboats

THE LIFEBOAT FUND

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Annual Report and Accounts 2023

8. Analysis of Net Assets Between Funds

Current Year	Restrict	Unrestricted	Total	Total
	Funds at 2023 £	Funds at 2023 £	Funds at 2023 £	Funds at 2022 £
Current assets	25,290	11,306	36,596	58,130
	25,290	11,306	36,596	58,130
<i>Prior Year</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Total</i>	<i>Total</i>
	<i>Funds at 2022 £</i>	<i>Funds at 2022 £</i>	<i>Funds at 2022 £</i>	<i>Funds at 2021 £</i>
<i>Current assets</i>	<i>25,290</i>	<i>30,839</i>	<i>56,130</i>	<i>60,396</i>
	<i>25,290</i>	<i>30,839</i>	<i>56,130</i>	<i>60,396</i>



Civil Service



Lifeboats

THE LIFEBOAT FUND

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Annual Report and Accounts 2023

9. Trustees' remuneration and expenses

Neither Trustees nor any person connected with them received any remuneration or other benefits for either year.

None of the Trustees were reimbursed in either year for any expenses incurred in fulfilling their trustee duties.

10. Related Party Transactions

The Charity has not undertaken any related party transactions during the financial year and at the Balance Sheet date there are no balances outstanding with any related parties of the Charity.

How to Contact Us

Online

Website: www.thelifeboatfund.org.uk

Twitter: @FundLifeboat

Email: LIFEBOAT.FUND@DWP.GOV.UK

Registered Address

FAO - The Civil Service Lifeboat Fund
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Our thanks go to the RNLI and those who kindly provided many of the photos and articles in this publication

THE COMMUNICATIONS AND PUBLIC SERVICE LIFEBOAT FUND

England & Wales - Charity number 248421

Accounts



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2022



The newly built Wells Lifeboat, Duke of Edinburgh (Civil Service No. 53)

The Lifeboat Fund is a fundraising charity which exists solely to support the Royal National Lifeboat Institution's work to save lives at sea. The Fund was established in 1866 and, since then, has provided the RNLI with 54 boats and significant extra assistance.

Annual Report and Accounts 2022

Chairs report for 2022



It is a pleasure to present the 2022 Annual Report for The Lifeboat Fund and the latest iteration in our long history of unwavering support to the RNLI. Since 1866 when Charles Dibdin and colleagues set up the Charity, civil servants have played an important role as the RNLI's longest standing partner. We are proud of that legacy and of our support to the RNLI as they save countless lives.

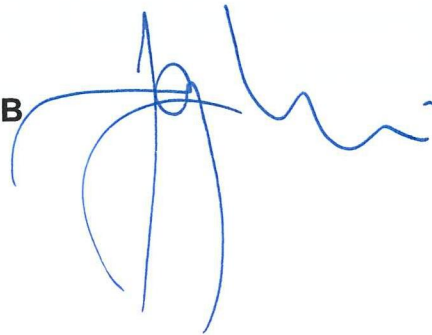
Despite all the challenges of recent years, our volunteers have still managed to raise tens of thousands of pounds for the Lifeboat Fund. This is a remarkable achievement and is a direct result of their dedication and commitment.

In 2022 we continued to focus our support on Blackpool, Stonehaven, Tower and Whitby Lifeboat stations for their connections to colleagues across many government departments. This strategy will continue to develop as we seek to build the team of fund raisers and improve understanding of our mission alongside the RNLI.

As the Fund develops, it is natural our team changes too. We are welcoming new trustees to the charity as we develop our fundraising and marketing campaigns. And we have appointed Chris as our new Honorary Secretary and Marie Clare as Treasurer. We thank Tom and Rebekka for their hard work over many years as they move on to new challenges.

I would also like to thank every single person who has raised money for the Lifeboat Fund over the past year. All of you have made a direct contribution to the RNLI's ability to save lives. As we look to the future and start to think about the 200th Anniversary of the RNLI, I am excited to see what we can achieve this year.

Sir Jeremy Fleming KCMG CB





Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2022

Chairs report for 2022	2
Trustees' Report for 2022	4
Our Purpose	4
Our Lifeboats	6
Recent history of our Lifeboats	7
2022 Launches and rescues	9
Trustees, the Council and Responsibilities	10
2022 Financial Summary	13
Analysis of Donations and Legacies Received	13
Use of Funds	13
Risk Management	14
Remuneration To Charity Trustees	14
Relationship with Other Charities	14
Independent Examiner's Report	15
Independent Examiner's Report	16
Statement of Financial Activities for year ended 31 December 2022	17
Balance Sheet as at 31 December 2022	18
Notes to the Accounts	19
1. Accounting Policies	19
1.1. Basis of preparation of accounts	19
1.2. Fund accounting	19
1.3. Income	19
1.4. Expenditure	20
1.5. Value Added Tax	20
1.6. Interest receivable	20
1.7. Going concern	21
1.8. Cash at bank and in hand	21
1.9. Liabilities and provisions	21
1.10. Financial instruments	21
1.11. Taxation	21
1.12. Critical accounting estimates and areas of judgement	22
1.13. General information	22
How to Contact Us	31
Registered Address	31
Independent Examiner	31



Civil Service



Lifeboats

THE LIFEBOAT FUND
Helping the RNLI save lives at sea

Annual Report and Accounts 2022

Trustees' Report for 2022

This is the Trustees' Report and Financial Statements of the Communications and Public Service Lifeboat Fund (the charity) for the year ended 31 December 2022. The Trustees confirm that the Report and Financial Statements comply with current statutory requirements, the requirements of the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

In preparing the financial statements, the Trustees have considered the Charity Commission's guidance on 'public benefit' and all pertinent guidance from the Office of the Scottish Charity Regulator.

Our Purpose

The Lifeboat Fund has one sole purpose. That purpose inspired the charity's creation and the vision underpinning all that it does. Since 1866, the charity has existed to support the vital work of the Royal National Lifeboat Institution (RNLI), saving lives and rescuing people at sea, on our rivers and from floods.

Each year we agree with the RNLI the priorities it wants us to support through our appeal. These will always concern important aspects of its work that need our help. For many years, The Lifeboat Fund focused its efforts on purchasing new lifeboats. More recently, the RNLI has asked us to help with other priorities. Its lifeboats were lasting longer, and ongoing maintenance had reduced the need for new boats. When new boats are required, including the state-of-the-art Shannon class lifeboat, the RNLI has developed its own in-house facility at Poole to build and maintain all-weather lifeboats. To celebrate our 150th anniversary supporting the RNLI, we were set a target to raise money to fund and name a new Shannon class lifeboat for the crew at Wells-next-the-sea in Norfolk. We are very pleased to confirm that The Duke of Edinburgh (Civil Service No. 53) is in service now and will be officially launched in June 2023.

We primarily use our position as the Civil Service's oldest charity to launch our appeal for contributions to staff of the Civil Service. We also seek to promote the appeal to current and former employees of the Civil Service, Civil Service Pensioners Alliance, Public Sector, British Telecom (BT), Royal Mail, and other friends of the charity. Supporters are encouraged to fundraise. While retired civil servants and Royal Mail pensioners subscribe mainly through pension payroll, BT staff prefer the use of payroll giving.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2022

Our Digital Presence

Our Head of Communications has been hard at work on the Lifeboat Fund Website and Twitter account over the past twelve months. Our website has been operating for almost 7 years and is undergoing more and more updates. www.thelifeboatfund.org.uk, launched in 2016 has an average of 500 visitors per month and is compatible with mobile devices. The website is a modern design and includes articles of our fundraisers.



Our @FundLifeboat Twitter account launched in 2016 and has 654 followers, ranging from senior civil servants to lifeboat crew members. This is an active community sharing content, and a community who regularly tag this channel in their own activities. This type of engagement is valued more than followers alone, and it is hoped that the channel will grow throughout the coming year.

Clare is doing excellent work with our online presence, and we are grateful for the generosity and support of our sponsors Invotra. Moving forward, we want to build a communications team with experts across the Civil Service, working with Clare to improve our digital footprint and presence.

There are also plans to set up a Facebook page in the future.



Donate

Lifeboat News

- 17 Mar **The Women Saving Young Lives in Bangladesh**
During our 2022 appeal our fundraising has supported life-saving education in Bangladesh...
- 25 Jan **RNLi volunteers from New Brighton and RNLi lifeguard awarded**



Civil Service



Lifeboats

THE LIFEBOAT FUND
Helping the RNLI save lives at sea

Annual Report and Accounts 2022

Gift Aid

Gift Aid increases the value of donations and means The Fund can benefit even more, at no extra cost to the donor. The charity is extremely grateful to supporters who add Gift Aid to their donations and to fundraisers who make our forms available at their events. UK taxpayers can add Gift Aid whenever they donate, and the charity can reclaim the basic rate of tax on their gift – that is a massive 25p for every £1 they give. Higher rate taxpayers can claim additional tax benefits for donations they make to charity, which they can keep or pass on to any charitable organisation. They should simply indicate how much they have donated when completing their tax self-assessment form. The charity asks supporters to fill out a Gift Aid form, downloadable from The Fund's website.

Our Lifeboats

We are delighted by the achievements of the lifeboats we have purchased for the RNLI. During 2022, The Fund's lifeboats were launched 231 times, aiding 233 people.





Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2022

Recent history of our Lifeboats

Years	Launches	Lives Saved	People Aided
2022	231	0	233
2021	258	13	455
2020	282	7	351
2019	215	5	254
2018	221	4	254
2017	191	2	208
2016	194	9	174
2015	224	19	244
2014	255	8	367
2013	264	9	277
2012	252	6	281
2011	215	5	141

There are currently six Lifeboat Fund lifeboats in the RNLI active fleet:

1. Mr Eric Sharpe, Cromer
2. Duke of Edinburgh, Wells-Next-The-Sea
3. Charles Dibdin, New Brighton
4. Sgt. Bob Martin, Poole
5. Mudeford Servant, Mudeford
6. Hunstanton Flyer, Hunstanton



Civil Service



Lifeboats

THE LIFEBOAT FUND
Helping the RNLI save lives at sea

Annual Report and Accounts 2022

The relief fleet includes our 3 RNLBs:

Windsor Runner



Fraser Flyer



Stranraer Saviour, converted to a boarding boat, Exmouth





Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2022

2022 Launches and rescues

Lifeboat Name	ID	Launches	Lives Saved	People Aided
Mr Eric Sharpe (Civil Service 54)	D-868	2	0	0
Duke of Edinburgh (Civil Service 53)	ON1353 (13-46)	0	0	0
David Roulston (Civil Service 52)	D-738	3	0	1
Charles Dibdin (Civil Service 51)	B-837	52	0	30
Sgt Bob Martin (Civil Service 50)	B-826	83	0	88
Mudford Servant (Civil Service 48)	B-806	73	0	94
Hunstanton Flyer (Civil Service 45)	H-003	6	0	4
Fraser Flyer (Civil Service 43)	ON1237 (17-17)	3	0	0
Windsor Runner (Civil Service 42)	ON1204 (14-06)	9	0	16

Three other lifeboats provided by The Fund and no longer in active service can be seen in a unique RNLI museum in Kent. These boats are:

- Edward Bridges (at Torbay until 1994)
- St Cybi (at Holyhead until 1980)
- North Foreland (at Margate until 1978).

They are on display in the "Lifeboat!" Gallery at the Historic Dockyard, Chatham, Kent. This is a wonderful day out should any of our supporters wish to visit.

The Lifeboat Fund is steeped in history alongside the RNLI, supplying 54 boats and millions of pounds in support since its inception in 1866.



Civil Service



Lifeboats

THE LIFEBOAT FUND
Helping the RNLI save lives at sea

Annual Report and Accounts 2022



The Lord Southborough launched in 1920

From the very first Civil Service Lifeboat launched in 1866 to the newly built Duke of Edinburgh, this amazing legacy continues to thrive because of the support provided by current and former Civil servants, BT and Royal Mail employees throughout the United Kingdom.

Trustees, the Council and Responsibilities

The Communications and Public Service Lifeboat Fund – known as The Lifeboat Fund – consists of a Council with a Constitution as its governing document. The Council appoints members of the Executive Committee who serve as The Lifeboat Fund's Trustees in addition to being members of the Council themselves.

When inducting Trustees, these new members are required to familiarise themselves with "The Essential Trustee: What you need to know", a Charity Commission publication which aims to provide Trustees with a full awareness of their responsibilities and duties. Members must also read and understand the guidance produced by the Office of the Scottish Charity Regulator, as The Fund is a charity registered in Scotland.

The Charity Commission for Northern Ireland has now started handling registrations. Given the high number of charitable organisations it will cover registration is expected to take at least three to four years to complete. The Commission will call The Lifeboat Fund forward for registration when ready to do so. In the meantime, Lifeboat Fund supporters are still able to raise funds in Northern Ireland.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2022

The Trustees who served on the Executive Committee during the year ended 31 December 2022 are:

Name	Period in Post if not for Whole Year
Jeremy Fleming (Chair)	
Frances Kilner MBE (Deputy Chair)	
Rebekka Burrows (Honorary Treasurer)	Resigned October 2022
Marie-Clare (Honorary Treasurer)	Appointed October 2022
Tom Hill (Honorary Secretary)	Resigned June 2022
Christopher Lamb (Honorary Secretary)	Appointed June 2022
Angela Saunders	
Jon Davies	
Frank Edwards	Resigned January 2023
Scott McPherson	
Mike Robinson	
Stephen McDermott	Removed April 2023
John-Paul Marks	Resigned January 2022
Ruairi O'Connell	Resigned May 2022
Michael Lawler	Appointed January 2023

Members of the Council – Lead Fundraisers

The Council of The Lifeboat Fund can comprise representatives from organisations and departments of the Civil Service along with the Trustees and Officers. They act on a voluntary basis, representing The Fund in their respective organisations.

Trustees' Responsibilities

The Trustees administer and manage The Fund. The Council confirms Trustee and officer appointments at the AGM. Day-to-day business of the charity is conducted by the Honorary Secretary and Honorary Treasurer under the direction of the Executive Committee of Trustees. Council members also play a key role fundraising within their respective organisations.

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of resources of the charity for that period.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2022

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and trust deed. Trustees should also ensure the financial statements comply with relevant Scottish legislation: the Charities and Trustee Investment (Scotland) Act 2005 and associated Charities Accounts (Scotland) Regulations 2006.

The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. They are also responsible for the maintenance and integrity of the charity and financial information included on the charity's website. (Legislation in the United Kingdom which governs the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.)

This report was approved by the Trustees on 20/4/23 and signed on their behalf by:

Sir Jeremy Fleming KCMG
Chair
on behalf of the Trustees



Civil Service



Lifeboats

THE LIFEBOAT FUND
Helping the RNLI save lives at sea

Annual Report and Accounts 2022

2022 Financial Summary

The Lifeboat Fund generated voluntary income of £108,315 in 2022 (against £72,427 in 2021).

Analysis of Donations and Legacies Received

	Total Funds at 2022 £	Total Funds at 2021 £
Donations received gross of cost of distributing payroll and pension-giving costs	37,176	43,848
Designated Fund - BT Payroll Giving	7,360	8,719
Legacies	60,000	18,000
Donations received via RNLI	<u>2,279</u>	<u>860</u>
		-
Donated services		-
Cost of services of the Independent Examiner	1,500	1,000
Total donations and legacies	<u>108,315</u>	<u>72,427</u>

Use of Funds

As in previous years, a cash balance is held to meet planned expenditure, and this is kept at a level proportionate to spend. All other income is transferred to the RNLI as it accumulates – £100,000 was transferred during 2021 (£800,000 in 2021). The total cash at bank and in hand was £56,130 as of 31 December 2022, compared to £60,396 as of 31 December 2021.

The RNLI holds our donations in a restricted fund which had a closing balance as of 31 December 2021 of £415,520 compared to £1,566,527 in 2020, this reduction reflects the contribution of £1,100,000 to the boat at Wells.

The Lifeboat Fund is wholly dependent upon the services of unpaid volunteers and donations in kind. We would therefore wish to acknowledge the contribution of the Civil Service in donating the services of its Honorary Treasurer, Honorary Secretary and of Kreston Reeves LLP in donating their services as the Honorary Independent Examiner. We greatly appreciate their support.



Civil Service



Lifeboats

THE LIFEBOAT FUND
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Annual Report and Accounts 2022

Risk Management

Risks are assessed as part of the agreed annual financial plan. There are no high risks identified in relation to The Lifeboat Fund's financial position given that The Fund passes all its receipts on to the RNLI to invest and hold in the restricted fund. Any risks in relation to a reduction in income are mitigated by either a subsequent change to the planned expenditure, or a decision to utilise a greater proportion of reserves in year.

Remuneration To Charity Trustees

No remuneration or other benefits were paid from the charity to a Trustee.

Relationship with Other Charities

Since its foundation in 1866, the Communications and Public Service Lifeboat Fund has become the longest-serving and one of the biggest single supporters of the RNLI. Supporting the RNLI remains its sole purpose.

The RNLI is a registered charity which exists to save lives at sea by providing, on call, a 24-hour search and rescue service to 100 nautical miles out from the coast of the UK and Republic of Ireland, and a seasonal lifeguard service, with more than 1,000 lifeguards on over 180 beaches around the UK. The RNLI also operates a specialist flood rescue team which can respond anywhere across the UK and Ireland when inland flooding puts lives at risk.

The RNLI depends entirely on voluntary giving and legacies for its income, and for the most part on volunteers to crew its lifeboats, which are based at 236 lifeboat stations. The support given by The Lifeboat Fund to the RNLI helps to maintain over 340 lifeboats and four hovercrafts in its active fleet.

It costs over £160 million every year to run the RNLI. The donations which provide that income are put to very good use – the RNLI's volunteer crews rescued more than 17,100 people in the last two years alone: an average of 23 people every day.

The RNLI pays for most substantial expenditure by The Lifeboat Fund out of restricted funds, held as explained earlier in the report, subject to the approval of The Fund's Executive Committee. At the end of each financial year, the RNLI provides The Fund with a Statement of Account, which agrees the amount held by the RNLI in a restricted fund on behalf of The Lifeboat Fund and which is reflected in the additional note set out below the Balance Sheet in our financial statements.



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Lifeboats

THE LIFEBOAT FUND
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Annual Report and Accounts 2022

Independent Examiner's Report for the Year Ended 31 December 2022

Independent Examiner's Report to the Trustees of The Lifeboat Fund ('the charity')

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.



Civil Service



Lifeboats

THE LIFEBOAT FUND
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Annual Report and Accounts 2022

Independent Examiner's Report for the Year Ended 31 December 2022

Independent Examiner's Report to the Trustees of The Lifeboat Fund ('the charity') (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 20 April 2023

G Jones, ACA Bsc (Hons)

Kreston Reeves LLP

Chartered Accountants

Montague Place, Quayside

Chatham Maritime, Chatham

Kent, ME4 4QU



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Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2022

Statement of Financial Activities for year ended 31 December 2022

	Note	Restricted Funds at 2022 £	Unrestricted Funds at 2022 £	Total Funds at 2022 £	Total Funds at 2021 £
Income and endowments from:					
Donations and legacies	2	-	108,315	108,315	72,427
Investments	3	-	17	17	1
Total		-	108,332	108,332	72,428
Expenditure on:					
Raising funds	4	-	1,338	1,338	127
Charitable activities	4	-	111,139	111,139	90,579
Total		-	112,477	112,477	90,706
Net movement in funds		-	(4,145)	(4,145)	(18,278)
Reconciliation of funds:					
Total funds brought forward		25,290	34,985	60,275	78,553
Total funds carried forward		25,290	30,840	56,130	60,275

The Statement of financial activities includes all gains and losses recognised in the year. The notes on pages 19 to 31 form part of these financial statements.



Civil Service



Lifeboats

THE LIFEBOAT FUND
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Annual Report and Accounts 2022

Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current Assets			
Cash at bank and in hand		<u>56,130</u>	<u>60,396</u>
Total current assets		<u>56,130</u>	<u>60,396</u>
Liabilities			
Creditors: Amounts falling due within one year	5	-	(121)
Total net assets / (liabilities)		<u>56,130</u>	<u>60,275</u>
The funds of the charity			
Unrestricted funds	8	30,839	34,985
Restricted funds	8	<u>25,290</u>	<u>25,290</u>
Total funds		<u>56,130</u>	<u>60,275</u>

The financial statements were approved by the Trustees on 20/4/23 and signed on their behalf by:

Marie-Clare Stone
Honorary Treasurer

Jeremy Fleming
Chair



Civil Service



Lifeboats

THE LIFEBOAT FUND
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Annual Report and Accounts 2022

Notes to the Accounts

1. Accounting Policies

1.1. Basis of preparation of accounts

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Lifeboat Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2. Fund accounting

Unrestricted funds are funds that are available for use at the discretion of the Trustees to advance the general objectives of the charity and that have not been designated for other purposes.

Please see the Trustees Report for wording around the source and purpose of the Charity's restricted funds.

1.3. Income

All income is recognised once the Lifeboat Fund has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.



Civil Service



Lifeboats

THE LIFEBOAT FUND
Helping the RNLI save lives at sea

Annual Report and Accounts 2022

For legacies, entitlement is taken as the earlier of the date on which either: the Lifeboat Fund is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Lifeboat Fund has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Lifeboat Fund, or the Lifeboat Fund is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Lifeboat Fund has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Lifeboat Fund of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised, but refer to the Trustees' report for more information about their contribution.

1.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the Lifeboat Fund and compliance with constitutional and statutory requirements.

1.5. Value Added Tax

Value Added Tax is not recoverable by the charity and, as such, is included in the relevant costs in the Statement of Financial Activities.

1.6. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Lifeboat Fund; this is normally upon notification of the interest paid or payable by the Bank.



Civil Service



Lifeboats

THE LIFEBOAT FUND
Helping the RNLI save lives at sea

Annual Report and Accounts 2022

1.7. Going concern

The Trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.8. Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date because of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11. Taxation

The Lifeboat Fund is a registered charity and accordingly no provision is considered necessary for taxation.



Civil Service



Lifeboats

THE LIFEBOAT FUND
Helping the RNLI save lives at sea

Annual Report and Accounts 2022

1.12. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

1.13. General information

The Lifeboat Fund is an unincorporated charity, in England and Wales, and in Scotland, with the charity registration numbers 248421 and SC041904 respectively. The charity's registered office is 6th Floor Fry, 2 Marsham Street, London. SW1P 4DF. The objectives of the Charity continue to be to support the vital work of the Royal National Lifeboat Institution (RNLI), saving lives and rescuing people at sea, on our rivers and from floods.



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2022

Notes to the Financial Statements for the Year Ended 31 December 2022

2. Analysis of Donations and Legacies Received

	Restricted	Unrestricted	Total	Total
	Funds at	Funds at	Funds	Funds at
	2022	2022	at	2021
	£	£	£	£
Donations received gross of cost of distributing payroll and pension-giving costs	-	37,176	37,176	43,848
Designated Fund - BT Payroll Giving	-	7,360	7,360	8,719
Legacies	-	60,000	60,000	18,000
Donations received via RNLI	-	2,279	2,279	860
				-
Donated services				-
Cost of services of the Independent Examiner	-	1,500	1,500	1,000
Total donations and legacies	-	108,315	108,315	72,427
Total 2021	18,000	54,427	72,427	



Civil Service



Lifeboats

THE LIFEBOAT FUND
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Annual Report and Accounts 2022

3. Analysis of Investments

	Restricted	Unrestricted	Total Funds	Total
	Funds at 2022	Funds at 2022	at 2022	Funds at 2021
	£	£	£	£
Bank interest received	-	17	17	1
	-	17	17	1
Total 2021	-	1	1	



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2022

4. Analysis of Expenditure

	Restricted	Unrestricted	Total	Total
	Funds at	Funds at	Funds	Funds at
	2022	2022	at	2021
	£	£	£	£
Raising funds				
Miscellaneous	-	1,338	1,338	127
	-	1,338	1,338	127
Total 2021	-	127	127	
Charitable activities				
Donations passed to the RNLI	-	100,000	100,000	80,000
Designated Fund - BT Payroll Giving	-	7,360	7,360	8,719
Other amounts received directly by the RNLI	-	2,279	2,279	860
Independent Examiners Fee	-	1,500	1,500	1,000
	-	111,139	111,139	90,579
Total 2021	-	90,579	90,579	



Civil Service



Lifeboats

THE LIFEBOAT FUND
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Annual Report and Accounts 2022

5. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Processing fees	-	121
	<u>-</u>	<u>121</u>



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2022

6. Summary of Contributions to the Fund

	Restricted	Unrestricted	Total	Total
	Funds at	Funds at	Funds	Funds at
	2022	2022	at	2021
	£	£	2022	£
			£	
Charities - Pension and Payroll Giving	-	19,301	19,301	22,070
Legacies	-	60,000	60,000	18,000
Department for Work and Pensions	-	-	-	587
Scottish Government	-	5,863	5,863	4,032
Miscellaneous	-	6,811	6,811	1,897
Online	-	4,701	4,701	6,485
Civil Service Pensioner's Alliance	-	500	500	-
GCHQ	-	-	-	8,778
	-	97,176	97,176	61,848
Total 2021	18,000	43,848	61,848	



Civil Service



Lifeboats

THE LIFEBOAT FUND
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Annual Report and Accounts 2022

7. Balance in RNLI Restricted Funds

	2022 £	2021 £
Opening balance in RNLI Restricted funds for the Lifeboat Fund	1,566,527	1,436,901
Lifeboat funds donations to RNLI	100,000	80,000
Investment Income	(121,218)	105,547
Designated Fund - BT Payroll Giving	7,360	8,719
Other amounts received directly by the RNLI	2,279	860
Less: FAD 5295 Lifeguards	-	(15,000)
Less: FAD 5295 Lifeguards	-	(25,000)
Less: FAD 5295 Lifeguards	-	(25,500)
FAD 5400 Shoreworks at Tower	(10,000)	-
FAD 5764 International Work	(10,000)	-
FAD 5369 Boat at Cromer	(19,335)	-
FAD 3660 Boat at Wells	(1,100,000)	-
Printing Costs 2022	(93)	-
Closing balance in RNLI Restricted funds for the Lifeboat Fund	<u>415,520</u>	<u>1,566,527</u>



Civil Service



Lifeboats

THE LIFEBOAT FUND

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Annual Report and Accounts 2022

8. Statement of Funds

Current Year	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Unrestricted fund				
General fund	34,985	108,332	(112,477)	30,840
Restricted fund				
RNLI fund	25,290	-	-	25,290
	60,275	108,332	(112,477)	56,130

<i>Prior Year</i>	<i>Brought Forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Carried Forward</i>
	£	£	£	£
<i>Unrestricted fund</i>				
<i>General fund</i>	71,263	54,428	(90,706)	34,985
<i>Restricted fund</i>				
<i>RNLI fund</i>	7,290	18,000	-	25,290
	<i>78,553</i>	<i>72,428</i>	<i>(90,706)</i>	<i>60,275</i>



Civil Service



Lifeboats

THE LIFEBOAT FUND
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Annual Report and Accounts 2022

9. Analysis of Net Assets Between Funds

Current Year	Restricted Funds at 2022 £	Unrestricted Funds at 2022 £	Total Funds at 2022 £	Total Funds at 2021 £
Current assets	25,290	30,839	56,130	60,396
Current liabilities		-	-	(121)
	25,290	30,839	56,130	60,275
<i>Prior Year</i>	<i>Restricted Funds at 2021 £</i>	<i>Unrestricted Funds at 2021 £</i>	<i>Total Funds at 2021 £</i>	<i>Total Funds at 2020 £</i>
Current assets	25,290	35,106	60,396	78,745
Current liabilities	-	(121)	(121)	(192)
	25,290	34,985	60,275	78,553



Civil Service



Lifeboats

THE LIFEBOAT FUND

Helping the RNLI save lives at sea

Annual Report and Accounts 2022

10. Trustees' remuneration and expenses

Neither Trustees nor any person connected with them received any remuneration or other benefits for either year.

None of the Trustees were reimbursed in either year for any expenses incurred in fulfilling their trustee duties.

11. Related Party Transactions

The Charity has not undertaken any related party transactions during the financial year and at the Balance Sheet date there are no balances outstanding with any related parties of the Charity.

How to Contact Us

Online

Website: www.thelifeboatfund.org.uk

Twitter: @FundLifeboat

Email: LIFEBOAT.FUND@DWP.GOV.UK

Registered Address

HOME OFFICE, 2 MARSHAM STREET, LONDON, SW1P 4DF

Independent Examiner

Gordon Jones

Kreston Reeves LLP; Montague Place; Quayside; Chatham Maritime; Chatham ME4 4QU

Our thanks go to the RNLI and those who kindly provided many of the photos and articles in this publication

THE COMMUNICATIONS AND PUBLIC SERVICE LIFEBOAT FUND

England & Wales - Charity number 248421

Accounts



H-001 Standing in for *Hunstanton Flyer (Civil Service 45)* at RNLI Hunstanton © The Lifeboat Fund

The Lifeboat Fund is a fundraising charity which exists solely to support the Royal National Lifeboat Institution's work to save lives at sea. The Fund was established in 1866 and, since then, has provided the RNLI with 52 boats (funded 53) and significant extra assistance.

The Communications and Public Service Lifeboat Fund (The Lifeboat Fund)

Patron: HRH The Duke of Kent

Registered Charity Numbers: 248421 (England and Wales) and SC041904 (Scotland)

CONTENTS

Chair’s Report for 2021.....	2
Trustees’ Report for 2021.....	3
Our Purpose.....	3
Our Digital Presence.....	4
Online Donation Services – A Digital Revolution.....	4
Gift Aid.....	5
Our Lifeboats.....	6
Trustees, the Council and Responsibilities.....	8
Trustees.....	8
Trustees’ Responsibilities.....	9
2021 Financial Summary.....	10
Analysis of Donations and Legacies Received.....	10
Use of Funds.....	10
Risk Management.....	10
Remuneration To Charity Trustees.....	11
Relationship with Other Charities.....	11
Independent Examiner’s Report for the Year Ended 31 December 2021.....	12
Independent Examiner’s Report to the Trustees of The Lifeboat Fund (‘the charity’).....	12
Responsibilities and Basis of Report.....	12
Independent Examiner’s Statement.....	12
Statement of Financial Activities for the Year Ended 31st December 2021.....	14
Balance Sheet as at 31st December 2021.....	15
Notes to the Accounts.....	16
Notes to the Financial Statements for the Year Ended 31 December 2021....	19
How to Contact Us.....	24

Chair's Report for 2021



It is a pleasure to present the 2021 Annual Report for The Lifeboat Fund and the latest iteration in our long history of unwavering support to the RNLI.

Despite all the challenges of the last year, our volunteers have still managed to raise tens of thousands of pounds for the Lifeboat Fund. This is a remarkable achievement and is a direct result of

their dedication and commitment.

This year marked the end of several campaigns for The Lifeboat Fund. We moved focus from boats to Swim Safe, which provided swimming lessons for young people and Lifeguards, supporting those on our beaches. Education is the most important safety tool, helping to ensure dangerous situations never materialise. It has been a pleasure to support these campaigns over the last few years. As we move into 2022, we have selected a new campaign and one that will resonate across the Civil Service and the UK.

Looking ahead, we have completed work on a new strategy to reposition and to guide our fundraising and marketing campaigns. Working with the RNLI and our fundraising teams across the UK, this will secure The Lifeboat Fund's presence for years to come, so look out for an event near you.

As the Fund develops, it is natural our team changes too. Our Honorary Treasurer and Honorary Secretary will be departing in 2022 having completed many years of service. I would like to thank them for their support and dedication to The Lifeboat Fund and the RNLI. I wish them the very best for the future.

I would also like to thank every single person who has raised money for the Lifeboat Fund over the past year. All of you have made a direct contribution to the RNLI's ability to save lives. As we emerge from the worst stages of the pandemic, I look forward to working with you to reinvigorate our approach and shift the focus to RNLI 2024, the 200th Anniversary of the RNLI.

Sir Jeremy Fleming

Trustees' Report for 2021

This is the Trustees' Report and Financial Statements of the Communications and Public Service Lifeboat Fund (the charity) for the year ended 31 December 2021. The Trustees confirm that the Report and Financial Statements comply with current statutory requirements, the requirements of the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

In preparing the financial statements, the Trustees have considered the Charity Commission's guidance on 'public benefit' and all pertinent guidance from the Office of the Scottish Charity Regulator.

Our Purpose

The Lifeboat Fund has one sole purpose. That purpose inspired the charity's creation and the vision underpinning all that it does. Since 1866, the charity has existed to support the vital work of the Royal National Lifeboat Institution (RNLI), saving lives and rescuing people at sea, on our rivers and from floods.

Each year we agree with the RNLI the priorities it wants us to support through our appeal. These will always concern important aspects of its work that need our help. For many years, The Lifeboat Fund focused its efforts on purchasing new lifeboats. More recently, the RNLI has asked us to help with other priorities. Its lifeboats were lasting longer, and ongoing maintenance had reduced the need for new boats. When new boats are required, including the state-of-the-art Shannon class lifeboat, the RNLI has developed its own in-house facility at Poole to build and maintain all-weather lifeboats. To celebrate our 150th anniversary supporting the RNLI, we have been set a target to raise money to fund and name a new Shannon class lifeboat for the crew at Wells-next-the-sea in Norfolk.

We primarily use our position as the Civil Service's oldest charity to launch our appeal for contributions to staff of the Civil Service. We also seek to promote the appeal to current and former employees of the Civil Service, Public Sector, British Telecom (BT), Royal Mail, and other friends of the charity. Supporters are encouraged to fundraise. While retired civil servants and Royal Mail pensioners subscribe mainly through pension payroll, BT staff prefer the use of payroll giving.

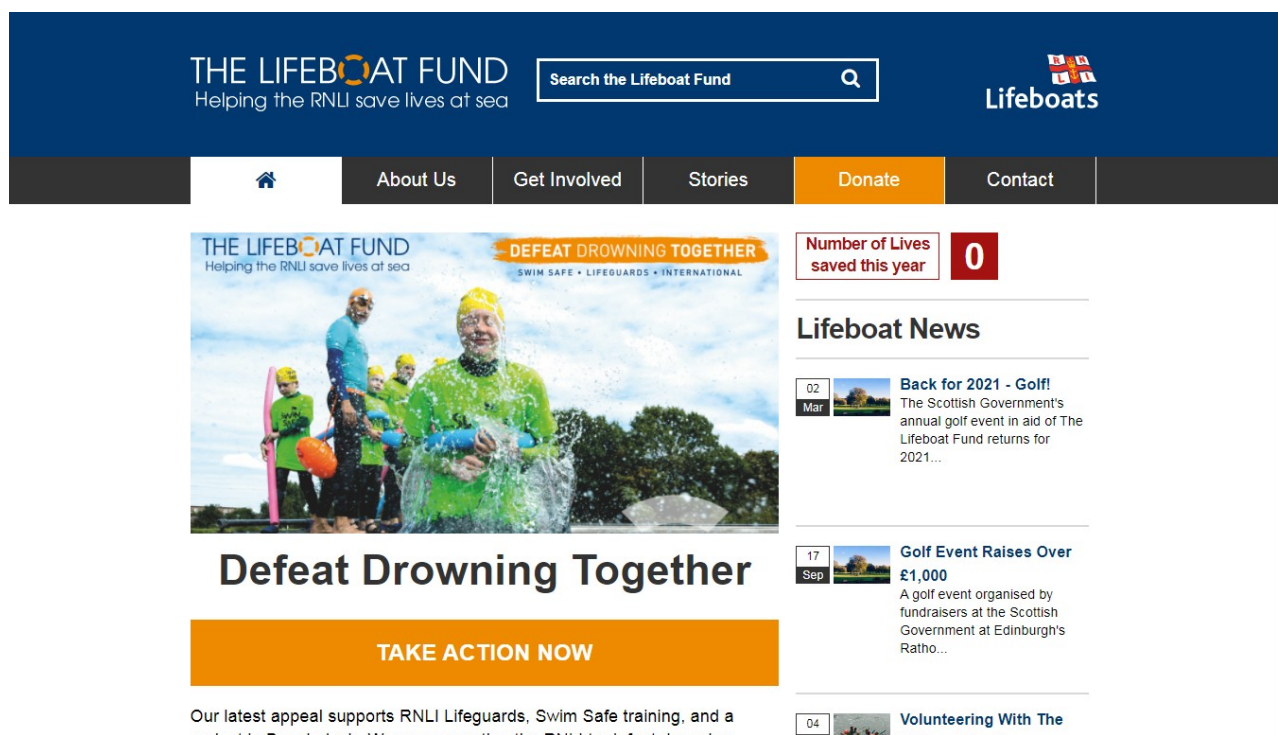
Our Digital Presence

Our Director of Communications has been hard at work on the Lifeboat Fund Website and Twitter account. Our refreshed website has been operating for almost 6 years and is undergoing more and more updates. www.thelifeboatfund.org.uk, launched in 2016 has an average of 200 visitors per month and is compatible with mobile devices. The website is a modern design and includes articles of our fundraisers. You can also contact us using the website via the contact us form. Whether it is an inspiring story or a fundraising idea, we will love to hear from you.

Our @FundLifeboat Twitter account launched in 2016 and is close to 600 followers, ranging from senior civil servants to lifeboat crew members. This is an active community sharing content, and a community who regularly tag this channel in their own activities. This type of engagement is valued more than followers alone, and it is hoped that the channel will grow throughout the coming year.

Clare is doing excellent work with our online presence and we are grateful for the generosity and support of our sponsors Invotra.

Make sure you add www.thelifeboatfund.org.uk to your favourites list and follow us @FundLifeboat on Twitter. Keep coming back to see how we are changing our on-line presence.



Online Donation Services - A Digital Revolution

The Lifeboat Fund will be relaunching its online donation services to make it even easier for our supporters. Honorary Treasurer Rebekka is leading the digital revolution so standby for announcements.

Gift Aid

Gift Aid increases the value of donations and means The Fund can benefit even more, at no extra cost to the donor. The charity is extremely grateful to supporters who add Gift Aid to their donations and to fundraisers who make our forms available at their events. UK taxpayers can add Gift Aid whenever they donate, and the charity can reclaim the basic rate of tax on their gift – that is a massive 25p for every £1 they give. Higher rate taxpayers can claim additional tax benefits for donations they make to charity, which they can keep or pass on to any charitable organisation. They should simply indicate how much they have donated when completing their tax self-assessment form. The charity asks supporters to fill out a Gift Aid form, downloadable from The Fund's website.

Our Lifeboats

We are delighted by the achievements of the lifeboats we have purchased for the RNLI. During 2020, The Fund’s lifeboats were launched 282 times, saving 7 lives, assisting 86 people, rescuing 35 and aiding a further 351.

Years	Launches	Lives Saved	People Assisted	People Rescued	People Aided
2021					
2020	282	7	86	35	351
2019	215	5			254
2018	221	4			254
2017	191	2			208
2016	194	9			174
2015	224	19			244
2014	255	8			367
2013	264	9			277
2012	252	6			281
2011	215	5			141

Total launches and rescues, for 2021, by The Fund’s lifeboats currently in the RNLI fleet:

Lifeboat Name	ID	Launches	Lives Saved	People Assisted	People Rescued	People Aided
David Roulston (Civil Service 52)	D-738					
Charles Dibdin (Civil Service 51)	B-837					
Sgt Bob Martin (Civil Service 50)	B-826					
Stranraer Saviour (Civil Service 49)	D-697					
Mudford Servant (Civil Service 48)	B-806					
Hunstanton Flyer (Civil Service 45)	H-003					
Fraser Flyer	ON123					

THE COMMUNICATIONS AND PUBLIC SERVICE LIFEBOAT FUND – THE LIFEBOAT FUND

(Civil Service 43)	7 (17-17)					
Windsor Runner (Civil Service 42)	ON120 4 (14-06)					

There currently are eight Lifeboat Fund lifeboats in the RNLI active fleet:

Stranraer Saviour at Stranraer, Scotland;
Mudeford Servant at Mudeford, Dorset;
Hunstanton Flyer at Hunstanton, Norfolk;
Sgt Bob Martin at Poole, Dorset;
Charles Dibdin at New Brighton, Merseyside; and
David Roulston at Portrush, Northern Ireland.

The relief fleet includes our RNLBs: Windsor Runner and Fraser Flyer.

Three other lifeboats provided by The Fund and no longer in active service can be seen in a unique RNLI museum in Kent. These boats are:

Edward Bridges (at Torbay until 1994); St Cybi (at Holyhead until 1980); and North Foreland (at Margate until 1978). They are on display in the “Lifeboat!” Gallery at the Historic Dockyard, Chatham, Kent. This is a wonderful day out should any of our supporters wish to visit.

Trustees, the Council and Responsibilities

Trustees

The Communications and Public Service Lifeboat Fund – known as The Lifeboat Fund – consists of a Council with a Constitution as its governing document. The Council appoints members of the Executive Committee who serve as The Lifeboat Fund’s Trustees in addition to being members of the Council themselves.

When inducting Trustees, these new members are required to familiarise themselves with “The Essential Trustee: What you need to know”, a Charity Commission publication which aims to provide Trustees with a full awareness of their responsibilities and duties. Members must also read and understand the guidance produced by the Office of the Scottish Charity Regulator, as The Fund is a charity registered in Scotland.

The Charity Commission for Northern Ireland has now started handling registrations. Given the high number of charitable organisations it will cover, registration is expected to take at least three to four years to complete. The Commission will call The Lifeboat Fund forward for registration when ready to do so. In the meantime, Lifeboat Fund supporters are still able to raise funds in Northern Ireland.

The Trustees who served on the Executive Committee during the year ended 31 December 2021 are:

Name	Period in Post if not for Whole Year
Jeremy Fleming (Chair)	
Frances Kilner MBE (Deputy Chair)	
Rebekka Burrows (Honorary Treasurer)	
Tom Hill (Honorary Secretary)	
Angela Saunders	
Jon Davies	
John Jarvis	Resigned 28 th April 2021
Frank Edwards	Appointed 28 th April 2021
Scott McPherson	
Mike Robinson	
Anthony Harbinson	
Stephen McDermott	
John-Paul Marks	
Ruairi O’Connell	
Sally Axworthy	Removed 28 th April 2021

Members of the Council – Lead Fundraisers

THE COMMUNICATIONS AND PUBLIC SERVICE LIFEBOAT FUND – THE LIFEBOAT FUND

The Council of The Lifeboat Fund can comprise representatives from organisations and departments of the Civil Service along with the Trustees and Officers. They act on a voluntary basis, representing The Fund in their respective organisations.

Trustees' Responsibilities

The Trustees administer and manage The Fund. The Council confirms Trustee and officer appointments at the AGM. Day-to-day business of the charity is conducted by the Honorary Secretary and Honorary Treasurer under the direction of the Executive Committee of Trustees. Council members also play a key role fundraising within their respective organisations.

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and trust deed. Trustees should also ensure the financial statements comply with relevant Scottish legislation: the Charities and Trustee Investment (Scotland) Act 2005 and associated Charities Accounts (Scotland) Regulations 2006.

The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. They are also responsible for the maintenance and integrity of

the charity and financial information included on the charity's website.
(Legislation in the United Kingdom which governs the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.)

This report was approved by the Trustees on 23 March 2022 and signed on their behalf by:

A handwritten signature in blue ink, appearing to read 'Jeremy Fleming', written in a cursive style.

Sir Jeremy Fleming KCMG
Chair
on behalf of the Trustees

2021 Financial Summary

The Lifeboat Fund generated voluntary income of £72,427 in 2021 (against £70,874 in 2020).

Analysis of Donations and Legacies Received

	Total Funds at 2021 £	Total Funds at 2020 £
Donations received gross of cost of distributing payroll and pension-giving costs	43,848	39,195
Designated Fund - BT Payroll Giving	8,719	10,315
Legacies	18,000	19,335
Donations received via RNLI	860	1,029
Donated services		
Cost of services of the Independent Examiner	1,000	1,000
Total donations and legacies	<u>72,427</u>	<u>70,874</u>

Use of Funds

As in previous years, a cash balance is held in order to meet planned expenditure and this is kept at a level proportionate to spend. All other income is transferred to the RNLI as it accumulates – £80,000 was transferred during 2021 (£39,335 in 2020). The total cash at bank and in hand was £60,396 as at 31 December 2021, compared to £78,745 as at 31 December 2020.

The RNLI holds our donations in a restricted fund which had a closing balance as at 31 December 2021 of £1,566,527 compared to £1,436,901 in 2020 and is in line with the plan to utilise reserves over several years.

The Lifeboat Fund is wholly dependent upon the services of unpaid volunteers and donations in kind. We would therefore wish to acknowledge the contribution of the Civil Service in donating the services of its Honorary Treasurer, Honorary Secretary and of Kreston Reeves LLP in donating their services as the Honorary Independent Examiner. We greatly appreciate their support.

Risk Management

Risks are assessed as part of the agreed annual financial plan. There are no high risks identified in relation to The Lifeboat Fund’s financial position given that The Fund passes all its receipts on to the RNLI to invest and hold in the restricted fund. Any risks in relation to a reduction in income are mitigated by either a subsequent change to the planned expenditure, or a decision to utilise a greater proportion of reserves in year.

Remuneration To Charity Trustees

No remuneration or other benefits were paid from the charity to a Trustee.

Relationship with Other Charities

Since its foundation in 1866, the Communications and Public Service Lifeboat Fund has become the longest-serving and one of the biggest single supporters of the RNLI. Supporting the RNLI remains its sole purpose.

The RNLI is a registered charity which exists to save lives at sea by providing, on call, a 24-hour search and rescue service to 100 nautical miles out from the coast of the UK and Republic of Ireland, and a seasonal lifeguard service, with more than 1,000 lifeguards on over 180 beaches around the UK. The RNLI also operates a specialist flood rescue team which can respond anywhere across the UK and Ireland when inland flooding puts lives at risk.

The RNLI depends entirely on voluntary giving and legacies for its income, and for the most part on volunteers to crew its lifeboats, which are based at 236 lifeboat stations. The support given by The Lifeboat Fund to the RNLI helps to maintain over 340 lifeboats and four hovercraft in its active fleet.

It costs over £160 million every year to run the RNLI. The donations which provide that income are put to very good use – the RNLI’s volunteer crews rescued more than 17,100 people in the last two years alone: an average of 23 people every day.

The RNLI pays for most substantial expenditure by The Lifeboat Fund out of restricted funds, held as explained earlier in the report, subject to the approval of The Fund’s Executive Committee. At the end of each financial year, the RNLI provides The Fund with a Statement of Account, which agrees the amount held by the RNLI in a restricted fund on behalf of The Lifeboat Fund and which is reflected in the additional note set out below the Balance Sheet in our financial statements.

Independent Examiner’s Report for the Year Ended 31 December 2021

Independent Examiner’s Report to the Trustees of The Lifeboat Fund (‘the charity’)

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the 2011 Act’).

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner’s Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

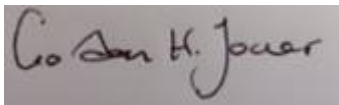
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner’s Report for the Year Ended 31 December 2021

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Signed:
2022

Dated: 23 March

G Jones, ACA Bsc (Hons)
Kreston Reeves LLP
Chartered Accountants
Chatham Maritime

Statement of Financial Activities for the Year Ended 31st December 2021

	Not	Restrict ed Funds at 2021 £	Unrestrict ed Funds at 2021 £	Total Funds at 2021 £	Total Funds at 2020 £
Income and endowments from:					
Donations and legacies	2	18,000	54,427	72,427	70,874
Investments	3	-	1	1	7
Total		18,000	54,428	72,428	70,882
Expenditure on:					
Raising funds	4	-	127	127	1,321
Charitable activities	4	-	90,579	90,579	51,680
Total		-	90,706	90,706	53,001
Net movement in funds		18,000	(36,278)	(18,278)	17,881
Reconciliation of funds:					
Total funds brought forward		7,290	71,263	78,553	60,672
Total funds carried forward		25,290	34,985	60,275	78,553

Balance Sheet as at 31st December 2021

	Note	2021 £	2020 £
Current Assets			
Cash at bank and in hand		60,396	78,745
Liabilities			
Creditors: Amounts falling due within one year	5	(121)	(192)
Net assets		60,275	78,553
The funds of the charity			
Unrestricted funds	8	34,985	71,263
Restricted funds	8	25,290	7,290
Total funds		60,275	78,553

The financial statements were approved by the Trustees on 23 March 2022 and signed on their behalf by:

Rebekka Burrows
Honorary Treasurer

Sir Jeremy Fleming KCMG
Chair

The notes on page 18 to 26 form part of these financial statements.

Notes to the Accounts

1. Accounting Policies

1.1 *Basis of preparation of accounts*

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Lifeboat Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 *Fund accounting*

Unrestricted funds are funds that are available for use at the discretion of the Trustees to advance the general objectives of the charity and that have not been designated for other purposes.

Please see the Trustees Report for wording around the source and purpose of the Charity's restricted funds.

1.3 *Income*

All income is recognised once the Lifeboat Fund has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Lifeboat Fund is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Lifeboat Fund has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Lifeboat Fund, or the Lifeboat Fund is aware of the granting of

probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Lifeboat Fund has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Lifeboat Fund of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised, but refer to the Trustees' report for more information about their contribution.

1.4 *Expenditure*

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the Lifeboat Fund and compliance with constitutional and statutory requirements.

1.5 *Value Added Tax*

Value Added Tax is not recoverable by the charity and, as such, is included in the relevant costs in the Statement of Financial Activities.

1.6 *Interest receivable*

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Lifeboat Fund; this is normally upon notification of the interest paid or payable by the Bank.

1.7 *Going concern*

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going

concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 General information

The Lifeboat Fund is an unincorporated charity, in England and Wales, and in Scotland, with the charity registration numbers 248421 and SC041904 respectively. The charity's registered office is 6th Floor Fry, 2 Marsham Street, London. SW1P

THE COMMUNICATIONS AND PUBLIC SERVICE LIFEBOAT FUND – THE LIFEBOAT FUND

4DF. The objectives of the Charity continue to be to support the vital work of the Royal National Lifeboat Institution (RNLI), saving lives and rescuing people at sea, on our rivers and from floods.

Notes to the Financial Statements for the Year Ended 31 December 2021

2. Analysis of Donations and Legacies Received

	Restrict ed	Unrestrict ed	Total Funds at	Total Funds at
	Funds at 2021	Funds at 2021	at 2021	at 2020
	£	£	£	£
Donations received gross of cost of distributing payroll and pension-giving costs		43,848	43,848	39,195
Designated Fund - BT Payroll Giving	-	8,719	8,719	10,315
Legacies	18,000	-	18,000	19,335
Donations received via RNL	-	860	860	1,029
Donated services: Cost of services of the Independent Examiner	-	1,000	1,000	1,000
	18,000	54,427	72,427	70,874
Total 2020	<u>19,335</u>	<u>51,539</u>	<u>70,874</u>	<u>4</u>

3. Analysis of Investments

Investments				
	Restrict ed	Unrestrict ed	Total Funds at	Total Funds at
	Funds at 2021	Funds at 2021	at 2021	at 2020
	£	£	£	£
Bank interest received	-	1	1	7
	<u>-</u>	<u>1</u>	<u>1</u>	<u>7</u>
Total 2020	<u>-</u>	<u>7</u>	<u>7</u>	

4. Analysis of Expenditure

	Restrict ed	Unrestrict ed	Total Funds at	Total Funds at
	Funds at 2021 £	Funds at 2021 £	at 2021 £	at 2020 £
Raising funds				
Miscellaneous	-	127	127	764
Bad Debt Write Off	-	-	-	557
	<u>-</u>	<u>127</u>	<u>127</u>	<u>1,321</u>
Total 2020	<u>-</u>	<u>1,321</u>	<u>1,321</u>	
Charitable activities				
Donations passed to the RNLI	-	80,000	80,000	39,335
Designated Fund - BT Payroll Giving	-	8,719	8,719	10,315
Other amounts received directly by the RNLI	-	860	860	1,029
Independent Examiners Fee	-	1,000	1,000	1,000
	<u>-</u>	<u>90,579</u>	<u>90,579</u>	<u>51,680</u>
Total 2020	<u>19,335</u>	<u>32,345</u>	<u>51,680</u>	

5. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Processing fees	121	192
	<u>121</u>	<u>192</u>

6. Summary of Contributions to the Fund

	Restrict ed	Unrestrict ed	Total Funds at 2021 £	Total Funds at 2020 £
	Funds at 2021 £	Funds at 2021 £		
Charities - Pension and Payroll Giving Legacies	-	22,070	22,070	22,637
Department for Work and Pensions	18,000	587	18,000	19,335
Scottish Government	-	4,032	4,032	2,697
Miscellaneous	-	1,897	1,897	7,467
BEIS	-	-	-	1,005
Department of Justice Northern Ireland	-	-	-	685
Home Office	-	-	-	175
Online	-	6,485	6,485	4,123
GCHQ	-	8,778	8,778	-
	<u>18,000</u>	<u>43,848</u>	<u>61,848</u>	<u>58,530</u>
	<u>19,335</u>	<u>39,195</u>	<u>58,530</u>	

7. Balance in RNLI Restricted Funds

	2021 £	2020 £
Opening balance in RNLI Restricted funds for the Lifeboat Fund	1,436,901	1,374,849
Lifeboat funds donations to RNLI	80,000	39,335
Investment Income	105,547	51,372
Designated Fund - BT Payroll Giving	8,719	10,315
Other amounts received directly by the RNLI	860	1,029
Less: FAD 5295 Lifeguards	(15,000)	(40,000)
Less: FAD 5589 Seasafety	(25,000)	-
Less: FAD 5589 Lifeguard Costs	(25,500)	-
Closing balance in RNLI Restricted funds for the Lifeboat Fund	<u>1,566,527</u>	<u>1,436,901</u>

8. Statement of Funds

<i>Current Year</i>	Brought Forward	Incom	Expenditu	Carried
	£	£	re	Forward
	£	£	£	£
Unrestricted fund				
General fund	71,263	54,428	(90,706)	34,985
Restricted fund				
RNLI fund	7,290	18,000	-	25,290
	78,553	72,428	(90,706)	60,275
<i>Prior Year</i>				
	Brought Forward	Incom	Expenditu	Carried
	£	£	re	Forward
	£	£	£	£
Unrestricted fund				
General fund	53,382	51,546	(33,665)	71,263
Restricted fund				
RNLI fund	7,290	19,335	(19,335)	7,290
	60,672	70,881	(53,000)	78,553

9. Analysis of Net Assets Between Funds

<i>Current Year</i>	Restrict ed Funds at 2021 £	Unrestrict ed Funds at 2021 £	Total Funds at 2021 £	Total Funds at 2020 £
Current assets	25,290	35,106	60,396	78,745
Current liabilities	-	(121)	(121)	(192)
	<u>25,290</u>	<u>34,985</u>	<u>60,275</u>	<u>78,553</u>
<i>Prior Year</i>	Restrict ed Funds at 2020 £	Unrestrict ed Funds at 2020 £	Total Funds at 2020 £	Total Funds at 2019 £
Current assets	7,290	71,455	78,745	60,672
Current liabilities	-	(192)	(192)	(716)
	<u>7,290</u>	<u>71,263</u>	<u>78,553</u>	<u>59,956</u>

10. Related Party Transactions

The Charity has not undertaken any related party transactions during the financial year and at the Balance Sheet date there are no balances outstanding with any related parties of the Charity.

How to Contact Us

Online

Website: www.thelifeboatfund.org.uk

Twitter: @FundLifeboat

Registered Address

6th Floor Fry, 2 Marsham Street, London. SW1P 4DF

Independent Examiner

Gordon Jones

Kreston Reeves LLP; Montague Place; Quayside; Chatham Maritime; Chatham
ME4 4QU

Our thanks go to the RNLI and those who kindly provided many of the photos and articles in this publication

THE COMMUNICATIONS AND PUBLIC SERVICE LIFEBOAT FUND

England & Wales - Charity number 248421

Accounts



H-001 Standing in for *Hunstanton Flyer* (Civil Service 45) at RNLI Hunstanton © The Lifeboat Fund

The Lifeboat Fund is a fundraising charity which exists solely to support the Royal National Lifeboat Institution's work to save lives at sea. The Fund was established in 1866 and, since then, has provided the RNLI with 52 boats (funded 53) and significant extra assistance.

The Communications and Public Service Lifeboat Fund (The Lifeboat Fund)
Patron: HRH The Duke of Kent
Registered Charity Numbers: 248421 (England and Wales) and SC041904 (Scotland)

CONTENTS

Chair’s Report for 2020	2
Honorary Secretary’s Report for 2020	3
Trustees’ Report for 2020	4
Our Purpose	4
Headline News.....	5
Thanks to Our Friends for all Their Support	5
Farewell to John Jarvis, Trustee for Retired Civil Servants	5
Green Light for Golf – COVID-19 Doesn’t Stop Scottish Government.....	5
Our Digital Presence.....	6
Online Donation Services – A Digital Revolution.....	6
Gift Aid	7
Payroll Giving and Pension Payroll Giving	7
Legacies.....	7
Our Lifeboats	8
Trustees, the Council and Responsibilities	10
Trustees	10
Trustees’ Responsibilities.....	12
2020 Financial Summary	13
Analysis of Donations and Legacies Received.....	13
Use of Funds.....	13
Risk Management	14
Remuneration To Charity Trustees	14
Relationship with Other Charities	14
Independent Examiner’s Report for the Year Ended 31 December 2020	15
Independent Examiner’s Report to the Trustees of The Lifeboat Fund (‘the charity’).....	15
Responsibilities and Basis of Report.....	15
Independent Examiner’s Statement	15
Statement of Financial Activities for the Year Ended 31st December 2020	17
Balance Sheet as at 31st December 2020	18
Notes to the Accounts	19
Notes to the Financial Statements for the Year Ended 31 December 2020	22
How to Contact Us.....	31

Chair's Report for 2020



It is a pleasure to present the 2020 Annual Report for The Lifeboat Fund. While 2020 was not the year we planned, we have continued behind the scenes and prepared for the future. We have a long history of unwavering support to the RNLI, and we will continue for many more years.

This year provided the most challenging fundraising environment we have seen since World War II. However,

your fundraising and our volunteers have still managed to raise tens of thousands of pounds for the Lifeboat Fund. This is a remarkable achievement and is a direct result of your dedication and commitment.

Whilst our fundraising has been affected by the pandemic, we have made great progress with our strategy and preparations for future events. Even in the pandemic, we have still seen heroic efforts to continue with a wide range of activities, with the Scottish Government managing to continue with their Golf Tournament between lockdowns. Many changes had to be made to have a COVID-Secure environment, but it shows the dedication of our fundraisers to carry on their work which saves lives.

Nevertheless, 2021 and beyond will remain challenging. With the reduction in fundraising across the Charity Sector, the RNLI has adjusted its approach. Changes to priorities and projects will allow the RNLI to continue its essential lifesaving work and we will need to be flexible and innovative in how we support them. Our partnership with the RNLI has strengthened and deepened throughout the year and we look forward to supporting their new projects and priorities.

As we change, it's inevitable that the Fund's core team changes too. I would like to say thank you to John Jarvis who has been our Trustee for the Civil Service Pensioners Alliance. John is retiring as a trustee after nearly 20 years with the Lifeboat Fund. While we sadly lose John, we welcome his replacement, Frank Edwards to continue his great work. We wish John a long and happy retirement and Frank the best in his new role.

I would also like to thank every single person who has raised money for the Lifeboat Fund over the past year. All of you have made a direct contribution to the RNLI's ability to save lives. We all know that this year will continue to be difficult. But as we emerge from the worst stages of the pandemic, I look forward to helping to reinvigorate our approach and shifting our focus to RNLI 2024, the 200th Anniversary of the RNLI.

Jeremy Fleming

Honorary Secretary's Report for 2020

Our preparations for RNLi 2024 have begun and despite the pandemic, we have made good progress with many workstreams from repositioning to finalising our Fundraising Strategy. We have begun the implementation of the Strategy with an initial focus on Grow Presence and in 2021, we will continue to focus on Grow Presence with Grow Income closely behind as we develop digital fundraising routes and host fundraising events. The tenants of our Fundraising Strategy have been shared with a Cross Government Group who using it, have gone from strength to strength so I am confident in our approach.

While 2020 saw a stark reduction in fundraising, the behind the scenes work of our teams will stand us in good stead for many years. Looking forward to 2021, we have a series of promising events lined up which will establish new supporters and new markets. The Lifeboat Fund has survived many events since its establishment in 1866 and will weather many more. The lifeboats we support have evolved over the years and we will do the same.

I would like to join others in expressing my thanks to John Jarvis who is retiring from the Civil Service Pensioners Alliance. John has been a trustee for nearly 20 years and has been invaluable in developing the relationship with the Civil Service Pensioners Alliance. I wish John the very best for the future and make a warm welcome to Frank Edwards as his replacement. Frank will continue John's work and I wish him the very best in his role.

As we emerge from the Pandemic, we will continue to focus on our expansion across the Civil Service and ensure our fundraisers have the support they need to build on their amazing work. We will move into the Grow Income and Grow Resilience phases of our strategy as we build towards RNLi 2024 and capitalise on our Grow Presence work. Our preparation will support all members of The Lifeboat Fund and our future fundraising campaigns for many years.

Tom Hill

Trustees' Report for 2020

This is the Trustees' Report and Financial Statements of the Communications and Public Service Lifeboat Fund (the charity) for the year ended 31 December 2020. The Trustees confirm that the Report and Financial Statements comply with current statutory requirements, the requirements of the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

In preparing the financial statements, the Trustees have considered the Charity Commission's guidance on 'public benefit' and all pertinent guidance from the Office of the Scottish Charity Regulator.

Our Purpose

The Lifeboat Fund has one sole purpose. That purpose inspired the charity's creation and the vision underpinning all that it does. Since 1866, the charity has existed to support the vital work of the Royal National Lifeboat Institution (RNLI), saving lives and rescuing people at sea, on our rivers and from floods.

Each year we agree with the RNLI the priorities it wants us to support through our appeal. These will always concern important aspects of its work that need our help. For many years, The Lifeboat Fund focused its efforts on purchasing new lifeboats. More recently, the RNLI has asked us to help with other priorities. Its lifeboats were lasting longer, and ongoing maintenance had reduced the need for new boats. When new boats are required, including the state-of-the-art Shannon class lifeboat, the RNLI has developed its own in-house facility at Poole to build and maintain all-weather lifeboats. To celebrate our 150th anniversary supporting the RNLI, we have been set a target to raise money to fund and name a new Shannon class lifeboat for the crew at Wells-next-the-sea in Norfolk.

We primarily use our position as the Civil Service's oldest charity to launch our appeal for contributions to staff of the Civil Service. We also seek to promote the appeal to current and former employees of the Civil Service, Public Sector, British Telecom (BT), Royal Mail, and other friends of the charity. Supporters are encouraged to fundraise. While retired civil servants and Royal Mail pensioners subscribe mainly through pension payroll, BT staff prefer the use of payroll giving.

Headline News

Our excellent supporters rallied again and raised over £70,000 through a combination of legacies, traditional appeal of payroll giving, donations and Gift Aid. This, as ever, was supplemented by giving from both pension, and payroll. The charity's Trustees are most grateful to all our supporters, donors and volunteers who continue to climb on board our appeal at a time when so many other worthwhile causes compete for your time and money. Your support has helped these brave volunteers to save lives at sea and return safely to their loved ones. It is thanks to your support that the Lifeboat Fund maintains its position as the RNLI's longest-standing supporter and one of its largest single contributors.

Thanks to Our Friends for all Their Support

This Report provides a great chance to say thanks to several organisations which support the charity and its appeals. The Civil Service Pensioners' Alliance kindly continued to publish The Fund's articles in every second quarterly edition of "The Pensioner". The Fund is delighted once more to record warm thanks to all those clubs belonging to HASSRA which held fundraising events for our appeal. HASSRA is the Sports and Leisure Association for current and former staff of the Department for Work & Pensions, the Department of Health, the Food Standards Agency, and those bodies' Executive Agencies – we greatly value their support of this charity. Scottish Government's appeal was well supported for another year by a couple of corporate partners who are also firm friends of the cause. We encourage all supporter bodies to consider working with corporate suppliers to boost your annual appeals through similar partnerships.

Farewell to John Jarvis, Trustee for Retired Civil Servants

All good things must come to an end but goodbyes are never easy. John Jarvis, our Trustee for Retired Civil Servants is retiring from the Civil Service Pensioners Alliance. John has been with The Lifeboat Fund since March 2002 where we had funded 43 Lifeboats. In the nearly 20 years John has been with us, 10 additional lifeboats have been funded along with a host of other projects from Lifeboat Pier in Central London to providing places for Swim Safe. Moreover, John has led and developed the Partnership with the Civil Service Pensioners Alliance and we are really grateful for their support. As John departs onto a long and happy retirement, we welcome Frank Edwards who will continue John's amazing work, hopefully for another 20 years.

Green Light for Golf – COVID-19 Doesn't Stop Scottish Government

It seems the Scottish Government's support for The Lifeboat Fund is unstoppable, even COVID-19 didn't stop their annual golf event! Director of Fundraising and Trustee for Scottish Government [Angela Saunders](#) was determined to hold her annual golf event and with a COVID secure environment, the event was a success with over £1,100 raised. Its running in 2021 too so book your place now!

Our Digital Presence

Director of Communications Clare Parker has been hard at work on the Lifeboat Fund Website and Twitter account. Our refreshed website has been operating for almost 5 years and is undergoing more and more updates. www.thelifeboatfund.org.uk, launched in 2016 has an average of 200 visitors per month and is compatible with mobile devices. The website is a modern design and includes articles of our fundraisers. You can also contact us using the website via the contact us form. Whether it is an inspiring story or a fundraising idea, we will love to hear from you.

Our @FundLifeboat Twitter account launched in 2016 and is close to 600 followers, ranging from senior civil servants to lifeboat crew members. This is an active community sharing content, and a community who regularly tag this channel in their own activities. This type of engagement is valued more than followers alone, and it is hoped that the channel will grow throughout the coming year.

Clare is doing excellent work with our online presence and we are grateful for the generosity and support of our sponsors Invotra.

Make sure you add www.thelifeboatfund.org.uk to your favourites list and follow us @FundLifeboat on Twitter. Keep coming back to see how we are changing our on-line presence.

THE LIFEBOAT FUND
Helping the RNLI save lives at sea

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Lifeboats

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THE LIFEBOAT FUND
Helping the RNLI save lives at sea

DEFEAT DROWNING TOGETHER
SWIM SAFE • LIFEGUARDS • INTERNATIONAL

Number of Lives saved this year 0

Lifeboat News

02 Mar Back for 2021 - Golf!
The Scottish Government's annual golf event in aid of The Lifeboat Fund returns for 2021...

17 Sep Golf Event Raises Over £1,000
A golf event organised by fundraisers at the Scottish Government at Edinburgh's Ratho...

04 Volunteering With The

Defeat Drowning Together

TAKE ACTION NOW

Our latest appeal supports RNLI Lifeguards, Swim Safe training, and a...

Online Donation Services – A Digital Revolution

The Lifeboat Fund will be relaunching its online donation services to make it even easier for our supporters. Honorary Treasurer Rebekka is leading the digital revolution so standby for announcements.

Give as you shop online – it costs you nothing!

The Communications and Public Service Lifeboat Fund (our 'long charity title') has registered with organisations such as *givingabit.com*, *give4sure.com* and *giveasyoulive.com* to provide supporters with a great way to generate donations, at absolutely no cost to them. To raise money for The Lifeboat Fund, supporters only need to download the app from the websites to their personal electronic devices, mobiles, tablets etc, and then shop as normal. By shopping through these websites/apps retailers will donate a percentage of the price of the goods to the Lifeboat Fund. There are no costs to the charity or its supporters. There are over 2,000 retailers participating including Amazon, Marks and Spencer, Sainsbury's, British Gas, Boots, Groupon, and John Lewis. Once the app is downloaded, the names of participating retailers will appear in red text on your search engine so they can quickly be spotted. We hope Lifeboat Fund enthusiasts will choose to earn donations for this great cause by nominating The Fund as beneficiary of their online shopping.

Gift Aid

Gift Aid increases the value of donations and means The Fund can benefit even more, at no extra cost to the donor. The charity is extremely grateful to supporters who add Gift Aid to their donations and to fundraisers who make our forms available at their events. UK taxpayers can add Gift Aid whenever they donate, and the charity can reclaim the basic rate of tax on their gift – that is a massive 25p for every £1 they give. Higher rate taxpayers can claim additional tax benefits for donations they make to charity, which they can keep or pass on to any charitable organisation. They should simply indicate how much they have donated when completing their tax self-assessment form. The charity asks supporters to fill out a Gift Aid form, downloadable from The Fund's website.

Payroll Giving and Pension Payroll Giving

The Fund encourages supporters to donate through payroll and pension giving. All charities rely on regular giving, and this is such a sustainable way of showing support – helping the RNLI to plan with our assistance. The new website supplies advice on payroll giving and a form for downloading and completion by those who wish to help in this way. Completed forms should be sent to the charity Treasurer. Supporters' employers or pension organisations will also be able to arrange for this form of giving. "The Lifeboat Fund" should be quoted by anyone who wants to donate through payroll or pension payroll. It would be much appreciated if fundraisers would make our payroll giving forms and advice available at their events, even a small regular donation (gift aided) will help to save lives at sea. You can sign up here.

Legacies

We are most grateful for the legacy support we have received with an extremely generous legacy for £19,335. The Fund reminds supporters how a legacy can help lifeboat crews long into the future. We have had Lifeboat Fund-branded 'legacy bookmarks' since 2012 promoting this very special form of support. The bookmark is reproduced on the website as "Legacy Advice". Our volunteers who run charity bookstalls may wish to download and display the bookmarks to encourage those who borrow and buy their books to remember the charity in their Wills. Further advice on legacies is available from the charity Secretary: secretary@thelifeboatfund.org.uk.

Our Lifeboats

We are delighted by the achievements of the lifeboats we have purchased for the RNLI. During 2020, The Fund’s lifeboats were launched 282 times, saving 7 lives, assisting 86 people, rescuing 35 and aiding a further 351.

Years	Launches	Lives Saved	People Assisted	People Rescued	People Aided
2020	282	7	86	35	351
2019	215	5			254
2018	221	4			254
2017	191	2			208
2016	194	9			174
2015	224	19			244
2014	255	8			367
2013	264	9			277
2012	252	6			281
2011	215	5			141

Total launches and rescues, for 2020, by The Fund’s lifeboats currently in the RNLI fleet:

Lifeboat Name	ID	Launches	Lives Saved	People Assisted	People Rescued	People Aided
David Roulston (Civil Service 52)	D-738	22	1	8	2	12
Charles Dibdin (Civil Service 51)	B-837	78	3	9	12	27
Sgt Bob Martin (Civil Service 50)	B-826	83	3	19	6	102
Stranraer Saviour (Civil Service 49)	D-697	0	0	0	0	0
Mundeford Servant (Civil Service 48)	B-806	42	0	6	4	41
Hunstanton Flyer (Civil Service 45)	H-003	25	0	32	6	39
Fraser Flyer (Civil Service 43)	ON1237 (17-17)	32	0	12	5	130
Windsor Runner (Civil Service 42)	ON1204 (14-06)	0	0	0	0	0

There currently are eight Lifeboat Fund lifeboats in the RNLI active fleet:

Stranraer Saviour at Stranraer, Scotland;

THE COMMUNICATIONS AND PUBLIC SERVICE LIFEBOAT FUND – THE LIFEBOAT FUND

Mundeford Servant at Mundeford, Dorset;
Hunstanton Flyer at Hunstanton, Norfolk;
Sgt Bob Martin at Poole, Dorset;
Charles Dibdin at New Brighton, Merseyside; and
David Roulston at Portrush, Northern Ireland.

The relief fleet includes our RNLBs: Windsor Runner and Fraser Flyer.

Three other lifeboats provided by The Fund and no longer in active service can be seen in a unique RNLI museum in Kent. These boats are:

Edward Bridges (at Torbay until 1994); St Cybi (at Holyhead until 1980); and North Foreland (at Margate until 1978). They are on display in the “Lifeboat!” Gallery at the Historic Dockyard, Chatham, Kent. This is a wonderful day out should any of our supporters wish to visit.

Trustees, the Council and Responsibilities

Trustees

The Communications and Public Service Lifeboat Fund – known as The Lifeboat Fund – consists of a Council with a Constitution as its governing document. The Council appoints members of the Executive Committee who serve as The Lifeboat Fund’s Trustees in addition to being members of the Council themselves.

When inducting Trustees, these new members are required to familiarise themselves with “The Essential Trustee: What you need to know”, a Charity Commission publication which aims to provide Trustees with a full awareness of their responsibilities and duties. Members must also read and understand the guidance produced by the Office of the Scottish Charity Regulator, as The Fund is a charity registered in Scotland.

The Charity Commission for Northern Ireland has now started handling registrations. Given the high number of charitable organisations it will cover, registration is expected to take at least three to four years to complete. The Commission will call The Lifeboat Fund forward for registration when ready to do so. In the meantime, Lifeboat Fund supporters are still able to raise funds in Northern Ireland.

The Trustees who served on the Executive Committee during the year ended 31 December 2020 are:

Name	Period in Post if not for Whole Year
Jeremy Fleming (Chair)	
Frances Kilner MBE (Deputy Chair)	
Angela Wilson (Honorary Treasurer)	Resigned in 2020 After Extended Handover
Rebekka Burrows (Honorary Treasurer)	Appointment Confirmed 21 st May 2020
Tom Hill (Honorary Secretary)	
Angela Saunders	
Jon Davies	
John Jarvis	
Scott McPherson	
Mike Robinson	
Anthony Harbinson	
Stephen McDermott	
John-Paul Marks	
Ruairi O’Connell	
Sally Axworthy	

Members of the Council – Lead Fundraisers

The Council of The Lifeboat Fund can comprise representatives from organisations and departments of the Civil Service along with the Trustees and Officers. They act on a voluntary basis, representing The Fund in their respective organisations. The Council members for the year end 2020, excluding the Officers and Trustees, were:

Name	Period in Post if not for Whole Year
Christopher L	
Clare P	
Terry R	Resigned in 2020
Paul H	
Rizwan A	
Shereen S	Resigned in 2020 After Extended Handover
Dan W	

Trustees' Responsibilities

The Trustees administer and manage The Fund. The Council confirms Trustee and officer appointments at the AGM. Day-to-day business of the charity is conducted by the Honorary Secretary and Honorary Treasurer under the direction of the Executive Committee of Trustees. Council members also play a key role fundraising within their respective organisations.

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and trust deed. Trustees should also ensure the financial statements comply with relevant Scottish legislation: the Charities and Trustee Investment (Scotland) Act 2005 and associated Charities Accounts (Scotland) Regulations 2006.

The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. They are also responsible for the maintenance and integrity of the charity and financial information included on the charity's website. (Legislation in the United Kingdom which governs the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.)

This report was approved by the Trustees on 28 April 2021 and signed on their behalf by:



Jeremy Fleming
Chair
on behalf of the Trustees

2020 Financial Summary

The Lifeboat Fund generated voluntary income of £70,874 in 2020 (against £87,108 in 2019). Although above expectations, departmental fundraising generated up to £16,505.

Analysis of Donations and Legacies Received

	Note	Total Funds at 2020 £	Total Funds at 2019 £
Donations received gross of cost of distributing payroll and pension-giving costs		39,195	60,579
Designated Fund - BT Payroll Giving		10,315	9,342
Legacies		19,335	-
Gift Aid		-	45
Legacies received via RNLI		-	-
Donations received via RNLI		1,029	16,142
Donated services			
Cost of services of the Independent Examiner		1,000	1,000
Total donations and legacies	2	<u>70,874</u>	<u>87,108</u>

Use of Funds

As in previous years, a cash balance is held in order to meet planned expenditure and this is kept at a level proportionate to spend. All other income is transferred to the RNLI as it accumulates – £39,335 was transferred during 2020 (£160,000 in 2019). The total cash at bank and in hand was £78,745 as at 31 December 2020, compared to £60,824 as at 31 December 2019.

The RNLI holds our donations in a restricted fund which had a closing balance as at 31 December 2020 of £1,436,901 compared to £1,374,850 in 2019 (this is the correct statement for 2019 as the 2019 report referenced this figure for 2018) and is in line with the plan to utilise reserves over several years.

The Lifeboat Fund is wholly dependent upon the services of unpaid volunteers and donations in kind. We would therefore wish to acknowledge the contribution of the Civil Service in donating the services of its Honorary Treasurer, Rebekka Burrows and for the extended handover from Angela Wilson and Shereen S; Honorary Secretary Tom Hill and of Kreston Reeves LLP in donating their services as the Honorary Independent Examiner. We greatly appreciate their support.

Risk Management

Risks are assessed as part of the agreed annual financial plan. There are no high risks identified in relation to The Lifeboat Fund's financial position given that The Fund passes all its receipts on to the RNLI to invest and hold in the restricted fund. Any risks in relation to a reduction in income are mitigated by either a subsequent change to the planned expenditure, or a decision to utilise a greater proportion of reserves in year.

Remuneration To Charity Trustees

No remuneration or other benefits were paid from the charity to a Trustee.

Relationship with Other Charities

Since its foundation in 1866, the Communications and Public Service Lifeboat Fund has become the longest-serving and one of the biggest single supporters of the RNLI. Supporting the RNLI remains its sole purpose.

The RNLI is a registered charity which exists to save lives at sea by providing, on call, a 24-hour search and rescue service to 100 nautical miles out from the coast of the UK and Republic of Ireland, and a seasonal lifeguard service, with more than 1,000 lifeguards on over 180 beaches around the UK. The RNLI also operates a specialist flood rescue team which can respond anywhere across the UK and Ireland when inland flooding puts lives at risk.

The RNLI depends entirely on voluntary giving and legacies for its income, and for the most part on volunteers to crew its lifeboats, which are based at 236 lifeboat stations. The support given by The Lifeboat Fund to the RNLI helps to maintain over 340 lifeboats and four hovercraft in its active fleet.

It costs over £160 million every year to run the RNLI. The donations which provide that income are put to very good use – the RNLI's volunteer crews rescued more than 17,100 people in the last two years alone: an average of 23 people every day.

The RNLI pays for most substantial expenditure by The Lifeboat Fund out of restricted funds, held as explained earlier in the report, subject to the approval of The Fund's Executive Committee. At the end of each financial year, the RNLI provides The Fund with a Statement of Account, which agrees the amount held by the RNLI in a restricted fund on behalf of The Lifeboat Fund and which is reflected in the additional note set out below the Balance Sheet in our financial statements.

Independent Examiner’s Report for the Year Ended 31 December 2020

Independent Examiner’s Report to the Trustees of The Lifeboat Fund (‘the charity’)

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the 2011 Act’).

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner’s Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

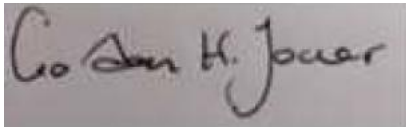
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Report for the Year Ended 31 December 2020

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

A rectangular box containing a handwritten signature in black ink. The signature appears to read "G. Jones".

Signed:

Dated: 28 April 2021

G Jones, ACA Bsc (Hons)
Kreston Reeves LLP
Chartered Accountants
Chatham Maritime

Statement of Financial Activities for the Year Ended 31st December 2020

	Note	Restricted Funds at 2020 £	Unrestricted Funds at 2020 £	Total Funds at 2020 £	Total Funds at 2019 £
Income and endowments from:					
Donations and legacies	2	19,335	51,539	70,874	87,108
Investments	3	-	7	7	17
Total		19,335	51,546	70,881	87,125
Expenditure on:					
Raising funds	4	-	763	763	849
Charitable activities	4	19,335	32,345	51,680	186,484
Bad Debt Write Off	4	-	557	557	-
Total		19,335	33,665	53,000	187,333
Net movement in funds		-	17,881	17,881	(100,208)
Reconciliation of funds:					
Total funds brought forward		7,290	53,382	60,672	160,880
Total funds carried forward		7,290	71,263	78,553	60,672

Balance Sheet as at 31st December 2020

Note	2020 £	2019 £
Current Assets		
Debtors 5	-	565
Cash at bank and in hand	<u>78,745</u>	<u>60,824</u>
Total current assets	<u>78,745</u>	<u>61,389</u>
Liabilities		
Creditors:		
Amounts falling due within one year 6	<u>(192)</u>	<u>(717)</u>
Total net assets / (liabilities)	<u>78,553</u>	<u>60,672</u>
The funds of the charity		
Unrestricted funds 10	71,263	53,382
Restricted funds 10	<u>7,290</u>	<u>7,290</u>
Total funds	<u>78,553</u>	<u>60,672</u>

The financial statements were approved by the Trustees on 28 April 2021 and signed on their behalf by:



Rebekka Burrows
Honorary Treasurer



Jeremy Fleming
Chair

The notes on page 18 to 26 form part of these financial statements.

Notes to the Accounts

1. Accounting Policies

1.1 *Basis of preparation of accounts*

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Lifeboat Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 *Fund accounting*

Unrestricted funds are funds that are available for use at the discretion of the Trustees to advance the general objectives of the charity and that have not been designated for other purposes.

1.3 *Income*

All income is recognised once the Lifeboat Fund has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Lifeboat Fund is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Lifeboat Fund has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Lifeboat Fund, or the Lifeboat Fund is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Lifeboat Fund has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Lifeboat Fund of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised, but refer to the Trustees' report for more information about their contribution.

1.4 *Expenditure*

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the Lifeboat Fund and compliance with constitutional and statutory requirements.

1.5 *Value Added Tax*

Value Added Tax is not recoverable by the charity and, as such, is included in the relevant costs in the Statement of Financial Activities.

1.6 *Interest receivable*

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Lifeboat Fund; this is normally upon notification of the interest paid or payable by the Bank.

1.7 *Going concern*

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 General information

The Lifeboat Fund is an unincorporated charity, in England and Wales, and in Scotland, with the charity registration numbers 248421 and SC041904 respectively. The charity's registered office is 6th Floor Fry, 2 Marsham Street, London. SW1P 4DF. The objectives of the Charity continue to be to support the vital work of the Royal National Lifeboat Institution (RNLI), saving lives and rescuing people at sea, on our rivers and from floods.

Notes to the Financial Statements for the Year Ended 31 December 2020

2. Analysis of Donations and Legacies Received

	Restricted	Unrestricted	Total	Total
	Funds at	Funds at	Funds at	Funds
	2020	2020	2020	at
	£	£	£	2019
				£
Donations received gross of cost of distributing payroll and pension-giving costs		39,195	39,195	60,579
Designated Fund - BT Payroll Giving	-	10,315	10,315	9,342
Legacies	19,335	-	19,335	-
Gift Aid	-	-	-	45
Donations received via RNLI	-	1,029	1,029	16,142
Donated services				
Cost of services of the Independent Examiner	-	1,000	1,000	1,000
Total donations and legacies	<u>19,335</u>	<u>51,539</u>	<u>70,874</u>	<u>87,108</u>
Total 2019	<u>17,100</u>	<u>70,008</u>	<u>87,108</u>	

3. Analysis of Investments

Investments	Restricted	Unrestricted	Total	Total
	Funds at	Funds at	Funds	Funds at
	2020	2020	at	2019
	£	£	2020	£
			£	
Bank interest received	-	7	7	17
	<u>-</u>	<u>7</u>	<u>7</u>	<u>17</u>
Total 2019	<u>-</u>	<u>17</u>	<u>17</u>	

4. Analysis of Expenditure

	Restricted Funds at 2020 £	Unrestricted Funds at 2020 £	Total Funds at 2020 £	Total Funds at 2019 £
Raising funds				
Miscellaneous	-	764	764	849
	<u>-</u>	<u>764</u>	<u>764</u>	<u>849</u>
Total 2019	<u>-</u>	<u>849</u>	<u>849</u>	
Charitable activities				
Donations passed to the RNL	19,335	20,000	39,335	160,000
Designated Fund - BT Payroll Giving		10,315	10,315	9,342
Other amounts received directly by the RNL		1,029	1,029	16,142
Independent Examiners Fee	-	1,000	1,000	1,000
	<u>19,335</u>	<u>32,345</u>	<u>51,680</u>	<u>186,484</u>
Total 2019	<u>15,000</u>	<u>171,484</u>	<u>186,484</u>	

5. Debtors

	2020 £	2019 £
Other	-	565
	<u>-</u>	<u>565</u>

6. Creditors: Amounts Falling Due Within One Year

	2020 £	2019 £
Processing fees	192	717
	<u>192</u>	<u>717</u>

7. Summary of Contributions to the Fund

	Restricted	Unrestricted	Total	Total
	Funds at	Funds at	Funds at	Funds
	2020	2020	2020	at
	£	£	£	2019
				£
Charities - Pension and Payroll Giving		22,637	22,637	27,114
Legacies			19,335	-
Department for Work and Pensions	19,335	407	407	3,844
Scottish Government		2,697	2,697	11,925
Civil Service Insurance Society		-	-	2,100
Miscellaneous		7,467	7,467	3,152
HM Revenue and Customs		-	-	1,601
Department for Environment Food and Rural Affairs		-	-	1,119
Gift Aid		-	-	45
Charities Aid Foundation		-	-	1,081
BEIS		1,005	1,005	-
Department of Justice				
Northern Ireland		685	685	615
Ministry of Defence		-	-	71
Home Office		175	175	3,905
Online		4,123	4,123	3,613
Civil Service Pensioner's Alliance		-	-	307
GCHQ		-	-	132
	19,335	39,195	58,530	60,624
Total 2019	2,100	58,524	60,624	

8. Balance in RNLI Restricted Funds

	2020	2019
	£	£
Opening balance in RNLI Restricted funds for the Lifeboat Fund	1,374,850	1,325,193
Lifeboat funds donations to RNLI	39,335	160,000
Investment Income	51,372	59,173
Designated Fund - BT Payroll Giving	10,315	9,342
Other amounts received directly by the RNLI	1,029	16,142
Less: FAD 5295 Lifeguards	(40,000)	-
Less: Crew training and running costs at Teignmouth	-	(40,000)
Less: Wells Shoreworks	-	(40,000)
Less: DFID	-	(100,000)
Less: Swimsafe and Lifeguard	-	(15,000)
Closing balance in RNLI Restricted funds for the Lifeboat Fund	<u>1,436,901</u>	<u>1,374,850</u>

9. Statement of Funds

	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Unrestricted fund				
General fund	53,582	51,546	(33,665)	71,263
Restricted fund				
RNLI fund	7,290	19,335	(19,335)	7,290
	<u>60,672</u>	<u>70,881</u>	<u>(53,000)</u>	<u>78,553</u>
<i>Prior Year</i>				
Unrestricted fund				
General fund	155,690	70,025	(172,333)	53,382
Restricted fund				
RNLI fund	5,190	17,100	(15,000)	7,290
	<u>160,880</u>	<u>87,125</u>	<u>(187,333)</u>	<u>60,672</u>

10. Analysis of Net Assets Between Funds

	Restrict ed Funds at 2020 £	Unrestrict ed Funds at 2020 £	Total Funds at 2020 £	Funds at 2019 £
Current assets	7,290	71,455	78,745	61,389
Current liabilities	-	(192)	(192)	(717)
	<u>7,290</u>	<u>71,263</u>	<u>78,553</u>	<u>60,672</u>
<i>Prior Year</i>				
	Restrict ed Funds at 2019 £	Unrestrict ed Funds at 2019 £	Total Funds at 2019 £	Total Funds at 2018 £
Current assets	2,100	59,289	61,389	160,880
Current liabilities	-	(717)	(717)	-
	<u>2,100</u>	<u>58,572</u>	<u>60,672</u>	<u>160,880</u>

11. Related Party Transactions

The Charity has not undertaken any related party transactions during the financial year and at the Balance Sheet date there are no balances outstanding with any related parties of the Charity.

THE LIFEBOAT FUND ANNUAL GENERAL MEETING 28 APRIL 2021
FINAL MINUTES

Venue: Teleconference

ATTENDING	APOLOGIES
Jeremy Fleming (Chair)	Frances K (Deputy Chair)
Tom H (Honorary Secretary)	Rebekka B (Honorary Treasurer)
Angela S (Scottish Government and Director of Fundraising)	John-Paul M (Department for Work and Pensions)
Frank E (Civil Service Pensioners Alliance)	Rizwan A (Department for Work and Pensions)
Clare P (Communications Director)	Paul H (Department for Work and Pensions)
Scott M (Trustee without Portfolio)	Ruairi O’C (Home Office)
Harriet S (HM Revenue and Customs)	Stephen M (Legal)
Frankie S (HM Revenue and Customs)	Mike R (Cabinet Office)
Jon D (Parliament)	Helene S (Northern Ireland Civil Service)
Anthony H (Northern Ireland Civil Service)	
Chris L (Department for Work and Pensions)	
Alice D-S (RNLI)	
Ross M (RNLI)	
Daniel L (Kreston Reeves)	
Dan W (National Crime Agency)	

	Item	Action
1.	<p>Chairs Welcome and Opening Words</p> <ul style="list-style-type: none"> - The Chair thanked all fundraisers and highlighted the challenges that needed to be addressed. The Chair flagged the importance of RNLI 2024 and the need to work towards it. 	
2.	<p>Re-election of Trustees and Officers</p> <ul style="list-style-type: none"> - All Trustees and Officers eligible for Election passed. They were: - Jeremy F as Chair - Frances K as Deputy Chair - Tom H as Honorary Secretary - Rebekka B as Honorary Treasurer - Angela S as Director of Fundraising and Trustee for Scottish Government - Frank E for Civil Service Pensioners Alliance (Subject to Paperwork) - Jon D for Parliament - John-Paul M for Department for Work and Pensions 	

	<ul style="list-style-type: none"> - Mike R for Cabinet Office - Scott M as Trustee Without Portfolio - Ruairi O’C for Home Office - Anthony H for Northern Ireland Civil Service - Stephen M as Director of Legal 	
<p>3.</p>	<p>Repositioning</p> <ul style="list-style-type: none"> - The repositioning work was explained by the Director of Fundraising as becoming the primary conduit for fundraising for the RNLI within the Civil Service and developing the Special Relationship The Lifeboat Fund has. The Repositioning Group examined several routes and acknowledged The Lifeboat Fund’s status may not be understood or accepted in various realms. The repositioning group asked for communications in Departments and the Officers to resolve challenges. Scottish Government could be used as an example and a Digital Strategy may help. - The work was acknowledged as an opportunity to strengthen links with the RNLI to be the route to support the RNLI. Alice DS explained the RNLI Chief Executive was in agreement the route for Civil Service support should be through The Lifeboat Fund and messaging would be stronger if alongside Civil Service 53 and Civil Service 54. - The Director of Communications explained there had been hard work over the past 4 months and while opportunities were available, there was a lot of work to do. - Jon D explained it was encouraging to hear the support from Alice and messages had not always been as clear from the RNLI. Chris L supported Jon’s statement and stated support has been split between the RNLI and The Lifeboat Fund citing £30,000 raised by HASSRA as an example. Strong messages and digital strategy were required. Scott M suggested focussing on the human stories rather than buying boats with Anthony H explaining any action was good but relaunching at Civil Service Live was hard. - Alice explained the RNLI was preparing for the busiest support ever and a lot of safety messages could be published although Angela S confirmed supporters were not receiving them. 	<p>All Members to support Repositioning work</p> <p>Chair to obtain support of senior colleagues</p>

	<ul style="list-style-type: none"> - The Honorary Secretary confirmed the strategies would dovetail with communications and time would not be spent reworking strategies. - Based on discussions with Angela and Ross, Harriet S stated there could be a legal and organisational issue if The Lifeboat Fund used RNLI campaigns. Alice explained the RNLI could create bespoke materials. - The Chair summarised the current themes as requiring senior support, holding a meeting with Wednesday Morning Colleagues. Their Chair confirmed he had a response from British Telecom who wanted to grow a strategic partnership with the RNLI. - The meeting attendees approved the Annual Report. 	
<p>4.</p>	<p>Fundraising</p> <ul style="list-style-type: none"> - Ross explained activity that occurred in 2020 and Civil Service 53 was due to be delivered to RNLI Wells-Next-The-Sea in Q4 2022 with Civil Service 54 to be delivered in 2022. Lifeguard effort was distributed around the UK and Seasafe was continuing in Bangladesh which the RNLI were keen for The Lifeboat Fund to continue supporting and increase funding to. The Chief Executive of the RNLI gave a thank you to all members of The Lifeboat Fund for their efforts. - The Chair asked if The Lifeboat Fund was prepared for Launch A Memory. Alice confirmed there was a one week exclusivity period and the Chair would speak with Cabinet Office communications. Alice confirmed the campaign could run until December 2021 but there was a limit of 10,000 names. - Dan W suggested funding other craft through The Lifeboat Fund although Alice cautioned against making campaigns too narrow. However, maintenance costs could be considered. The Chair stated there was a broader message on The Lifeboat Fund supporting the RNLI and Alice recommended splitting fundraising between Lifeguards and Seasafe. 	<p>All members to support Launch a Memory</p> <p>Chair to speak with Cabinet Office communications.</p>
<p>5.</p>	<p>Naming of Civil Service 53</p>	

	<ul style="list-style-type: none"> - The Chair provided an update on the naming of Civil Service 53 and work was in progress. 	
6.	<p>Digital Fundraising</p> <ul style="list-style-type: none"> - The website had a donate button and all messages would have a donation ask. Alternative platforms such as PayPal were being considered by the financial team. - Ruairi O’C confirmed the Home Office could support the domain name and reinvigorate the fundraising group with the Chair confirming Matthew Rycroft was interested in supporting The Lifeboat Fund. - Jon D thanked the Chair for confirming The Lifeboat Fund did not cause issues with Lobbying. 	
7.	<p>Close</p> <ul style="list-style-type: none"> - The chair thanked all members and closed the meeting. 	

How to Contact Us

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