

The Glad Tidings Publishing Association

Report and Accounts

Year to
30 September 2021

Registered Charity No. 248352

The Glad Tidings Publishing Association
Report of the Trustees and Management Committee
for the year to 30 September 2021

The Association has continued its work of publicising the Glad Tidings of the Kingdom of God through the pages of the monthly magazine. The magazine continues to be read widely throughout the world with subscriptions being received from countries in Africa, Eastern Europe and Asia, as well as from the established subscribing countries of the UK, USA and Australia.

The trustees meet three times a year, management accounts are prepared and the management of the charity, editorial policy and distribution matters are fully discussed, together with the identification of future risks that may affect the operation of the charity and the proper governance of the charity within the Charity Commission guidelines

The funds of the Association are strong and are invested prudently to ensure that the Association is always able to fulfil its future commitments.

The trustees continue to develop new ways of distributing the magazine and have continue to invest in an interactive web-site for potential readers who prefer an electronic version of the magazine. Social media is now used extensively to promote the magazine.

The Association has no employees, however Christadelphians throughout the world support the work of the Association by way of subscribing for the magazine and offering voluntary service for the production and distribution to its many readers.

Signed:

T Morgan
Secretary

C Parkin
Editor

P Newman
Treasurer

Dated: 5 February 2022

The Glad Tidings Publishing Association
Income & Expenditure Account
Year to 30 September 2021

	2021 £	2020 £
Income		
Subscriptions and Donations		
Domestic	18,151	22,136
Overseas	20,458	21,982
Total Subscriptions and Donations	<u>38,609</u>	<u>44,118</u>
Interest Received	7	34
Total Income	<u>38,616</u>	<u>44,152</u>
 Expenditure		
Production Costs		
Printing	(11,350)	(11,292)
IT costs	(646)	(1,201)
Distribution Costs		
Postage	(19,948)	(21,729)
Publicity	(2,408)	(1,678)
Website & Social media	(4,613)	(3,091)
Other Administrative Costs	(1,357)	(1,747)
Total Expenditure	<u>(40,322)</u>	<u>(40,738)</u>
 Excess of Income over Expenditure	<u>(1,706)</u>	<u>3,414</u>

The Glad Tidings Publishing Association
Balance Sheet
Year to 30 September 2021

	2021 £	2020 £
General Fund		
Balance at beginning of year	83,180	79,766
Excess / (Shortfall) of Income over Expenditure	(1,706)	3,414
Balance at end of year	<u>81,474</u>	<u>83,180</u>
Assets		
Current Assets		
Cash – Current Account	4,694	7,854
– Deposit Account	66,513	73,141
– UK Subs Account	3,342	1,687
– Cash in hand	52	101
Total Cash	<u>74,601</u>	<u>82,783</u>
Taxation Recoverable	1,774	562
Prepayments & Deferred Income	6,513	2,395
Total Current Assets	<u>82,888</u>	<u>85,740</u>
Current Liabilities		
Sundry Creditors	(1,414)	(2,560)
Total Assets Utilised	<u>81,474</u>	<u>83,180</u>

Signed:

T Morgan
Secretary

P Newman
Treasurer

Independent Examiner's Report

To the trustees of The Glad Tidings Publishing Association

I report on the accounts for the year ended 30 September 2021 which are set out on page 3 - 4.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that, in any material respect, the requirements;
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jamie Robson
Abberley House
Martin Hussingtree

Date: 5 February 2022