

# The Glad Tidings Publishing Association

## Report and Accounts

Year to  
30 September 2020

Registered Charity No. 248352

**The Glad Tidings Publishing Association**  
**Report of the Trustees and Management Committee**  
**for the year to 30 September 2020**

The Association has continued its work of publicising the Glad Tidings of the Kingdom of God through the pages of the monthly magazine. The magazine continues to be read widely throughout the world with subscriptions being received from countries in Africa, Eastern Europe and Asia, as well as from the established subscribing countries of the UK, USA and Australia.

The trustees meet three times a year, management accounts are prepared and the management of the charity, editorial policy and distribution matters are fully discussed, together with the identification of future risks that may affect the operation of the charity and the proper governance of the charity within the Charity Commission guidelines

The funds of the Association are strong and are invested prudently to ensure that the Association is always able to fulfil its future commitments.

The trustees continue to develop new ways of distributing the magazine and have continue to invest in an interactive web-site for potential readers who prefer an electronic version of the magazine. Social media is now used extensively to promote the magazine.

The Association has no employees, however Christadelphians throughout the world support the work of the Association by way of subscribing for the magazine and offering voluntary service for the production and distribution to its many readers.

Signed:

T Morgan  
Secretary

C Parkin  
Editor

P Newman  
Treasurer

Dated: 17 July 2021

The Glad Tidings Publishing Association  
Income & Expenditure Account  
Year to 30 September 2020

	2020 £	2019 £
<b>Income</b>		
Subscriptions and Donations		
Domestic	22,136	26,243
Overseas	21,982	20,948
Total Subscriptions and Donations	<u>44,118</u>	<u>47,191</u>
Interest Received	34	30
<b>Total Income</b>	<u>44,152</u>	<u>47,221</u>
 <b>Expenditure</b>		
Production Costs		
Printing	(11,292)	(11,874)
IT costs	(1,201)	(140)
Distribution Costs		
Postage	(21,729)	(23,646)
Publicity	(1,678)	(3,164)
Website & Social media	(3,091)	-
Other Administrative Costs	(1,747)	(2,895)
<b>Total Expenditure</b>	<u>(40,738)</u>	<u>(41,719)</u>
 <b>Excess of Income over Expenditure</b>	<u><u>3,414</u></u>	<u><u>5,502</u></u>

The Glad Tidings Publishing Association  
Balance Sheet  
Year to 30 September 2020

	2020 £	2019 £
<b>General Fund</b>		
Balance at beginning of year	79,766	74,264
Excess / (Shortfall) of Income over Expenditure	3,414	5,502
<b>Balance at end of year</b>	<u>83,180</u>	<u>79,766</u>
<b>Assets</b>		
<b>Current Assets</b>		
Cash – Current Account	7,854	9,523
– Deposit Account	73,141	67,119
– UK Subs Account	1,687	2,237
– Cash in hand	101	0
Total Cash	<u>82,783</u>	<u>78,879</u>
Taxation Recoverable	562	440
Prepayments & Deferred Income	2,395	3,643
Total Current Assets	<u>85,740</u>	<u>82,962</u>
<b>Current Liabilities</b>		
Sundry Creditors	(2,560)	(3,196)
<b>Total Assets Utilised</b>	<u>83,180</u>	<u>79,766</u>

Signed:

T Morgan  
Secretary

P Newman  
Treasurer

# Independent Examiner's Report

## To the trustees of The Glad Tidings Publishing Association

I report on the accounts for the year ended 30 September 2020 which are set out on page 3 - 4.

### **Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that, in any material respect, the requirements;
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jamie Robson  
Abberley House  
Martin Hussingtree

Date: 17 July 2021