

Whitstable Non-Ecclesiastical Charities

Draft Report and Financial Statements

Year ended: 31 December 2020

Charity no: 248134

WHITSTABLE NON-ECCLESIASTICAL CHARITIES

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WHITSTABLE NON-ECCLESIASTICAL CHARITIES

Legal and administrative information

Trustees:

Cllr J. I. Thomas.(Deceased June 2020),
Mrs S Sonnex
Mr R Sonnex
Mrs J Henley.
J Wratten (Resigned January 2020)
N. Rowe (Resigned March 2020)
Mrs. J. Waller
Mrs J Newcombe
Mr M J White

Clerk to the Trustees:

G. S. Wootton Esq.,
52-54 High Street
Whitstable
Kent
CT5 1BG

Registered Office:

52-54 High Street
Whitstable
Kent
CT5 1BG

Solicitors:

Furley Page LLP
52-54 High Street
Whitstable
Kent
CT5 1BG

Independent Examiners:

The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT

Registered Charity Number:

248134

Bankers:

Lloyds TSB Bank plc
High Street
Whitstable
Kent

WHITSTABLE NON-ECCLESIASTICAL CHARITIES

Draft Report of the trustees for the year ended 31 December 2020

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005.

Objects of the Trust:

The objects of the Trust are the management of the property and investments of the Whitstable Non-Ecclesiastical Charity, the Charity of Clara Elizabeth Ridout and the Charity of Ellen Sarah Hext. The income produced from the management of the charity's property and investments is applied after making two regular donations as laid down by the Scheme of 6th February 1999 amended by the Scheme dated 15th October 2004 for the relief from hardship or distress of persons resident in Whitstable.

Review of Activities and Future Developments:

The charity is financed from rents collected from properties owned in Whitstable and the surrounding area and from interest on invested funds and this will continue in future.

Structure, governance and management:

Governing Document:

The Trust is governed by a scheme made on 25th August 1978 amended on 6th February 1999 and 15th October 2004, and is registered with the Charity Commissioners as Charity Number 248134.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgments and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 7/3/2022.

 (Chairman)

INDEPENDENT EXAMINER'S REPORT

WHITSTABLE NON-ECCLESIASTICAL CHARITIES
DRAFT STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income					
Donations and gifts		115	-	115	667
Activities for generating funds:					
Investment income	2	112,285	-	112,285	164,357
Incoming resources from charitable activities:					
Insurances recoverable		-	-	-	8,750
Total Incoming Resources		112,400	-	112,400	173,774
Resources expended					
Cost of generating funds					
Cost of maintaining investments	3	14,300	-	14,300	18,655
Charitable activities	4	113,469	-	113,469	83,412
Governance costs					
Administration expenses	5	67,758	-	67,758	49,564
Total resources expended		195,527	-	195,527	151,631
Net (resources expended)/ incoming resources		(83,127)	-	(83,127)	22,143
Realised gain on sale of freehold land (net sale proceeds)		-	-	-	-
Unrealised gains/(losses) on investments	6 & 7	5,368	-	5,368	54,306
Net movement in funds		(77,759)	-	(77,759)	76,449
Fund balances brought forward at 1 January 2020		3,518,725	-	3,518,725	3,442,276
Fund balances carried forward at 31 December 2020		3,440,965	-	3,440,965	3,518,725

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

WHITSTABLE NON-ECCLESIASTICAL CHARITIES

DRAFT BALANCE SHEET 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	6	2,771,962	2,771,962
Investments	7	<u>349,394</u>	<u>344,026</u>
		3,121,355	3,115,988
Current assets			
Debtors	8	25,302	36,059
Cash at bank and in hand		<u>305,746</u>	<u>375,846</u>
		331,047	411,905
Creditors: Amounts falling due within one year	9	<u>11,438</u>	<u>9,168</u>
Net current assets		319,609	402,737
Net assets		<u>£ 3,440,965</u>	<u>£ 3,518,725</u>
Funds:			
Unrestricted Funds			
General funds at 1 January 2020		3,518,725	3,442,276
Surplus for the year		<u>- 77,759</u>	<u>76,449</u>
General funds at 31 December 2020		3,440,965	3,518,725
Total funds		<u>£ 3,440,965</u>	<u>£ 3,518,725</u>

The financial statements on pages 1 to 8 were approved by the trustees on 7/3/2022 and signed on their behalf by:

 (Trustee)

WHITSTABLE NON-ECCLESIASTICAL CHARITIES
Notes forming part of the draft financial statements for the year ended 31 December 2020

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Charities Act 1993 and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

(b) Fund accounting

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

No amounts are included in the financial statements for services donated by volunteers.

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

WHITSTABLE NON-ECCLESIASTICAL CHARITIES

NOTES TO THE DRAFT FINANCIAL STATEMENTS

Year ended 31 December 2020

		2020		2019
		£		£
2	Investment income			
	Bank Interest receivable	54		41
	Rent received	104,460		155,530
	Interest on rents and insurances paid late	-		-
	Investment income	7,771		8,773
	Wayleave	-		13
		<u>112,285</u>		<u>164,357</u>
3	Costs of maintaining investments			
	Property management fees	5,925		9,586
	Property repairs	-		642
	Property insurance	8,375		8,055
	Other property expenses	-		372
		<u>14,300</u>		<u>18,655</u>
4	Charitable activities			
	First charges on income:			
	(a) Parochial Church Cncl of Whitstable	-	500	
	(b) Whitstable Educational Foundation/ Endowed School	<u>3,150</u>	<u>3,150</u>	<u>3,650</u>
	Regular grants	61,260		40,300
	Additions to regular grants	-		-
	Almshouse Charity of Wynn Ellis	-		-
	Society of St Vincent de Paul	10,702		7,002
	Whitstable & Seasalter Endowed Junior School	-		365
	Special Grants	<u>38,357</u>		<u>32,095</u>
		<u>113,469</u>		<u>83,412</u>
5	Administrative expenses			
	Furley Page professional fees (per Schedule)	62,503		47,704
	Other professional fees	2,230		1,200
	Independent examiners fees	660		660
	Indemnity insurance	2,333		-
	Sundry expenses	<u>32</u>		<u>-</u>
		<u>67,758</u>		<u>49,564</u>
6	Tangible assets			
	Freehold property (As valued in March 2011)	2,600,000		2,600,000
	Additions: Storage facilities and residential unit (Wedgewood Homes)	166,283		166,283
	Release of retention	<u>5,679</u>		<u>5,679</u>
		<u>2,771,962</u>		<u>2,771,962</u>
7	Investments			
	BLK Charities UK Equity Fund A Inc	127,519		136,666
	BLK Charities UK Bond Fund A Inc	12,607		12,197
	Charishare Common Investment Fund Shares	-		-
	Charinco Common Investment Fund Shares	-		-
	COIF Charity Income Shares	156,723		147,302
	COIF Charity Accumulation Shares	<u>52,545</u>		<u>47,861</u>
		<u>349,394</u>		<u>344,026</u>

WHITSTABLE NON-ECCLESIASTICAL CHARITIES

NOTES TO THE DRAFT FINANCIAL STATEMENTS

Year ended 31 December 2020

	2020	2019
	£	£
8 Debtors		
Outstanding rents paid after accounting date	25,272	36,029
Insurance recoverable after accounting date	-	-
Wayleave paid after accounting date	-	-
January cash grants prepaid	-	-
Refund due on Furley Page cheque	30	30
	<hr/>	<hr/>
	25,302	36,059
	<hr/>	<hr/>
9 Creditors: amounts falling due within one year		
Sundry creditors - Property Management	3,818	2,208
Accruals	7,620	6,960
	<hr/>	<hr/>
	11,438	9,168
	<hr/>	<hr/>
10 Unrestricted funds		

The General Reserve represents the free funds of the charity which are not designated for particular purposes.