

THE ALLEN LANE FOUNDATION

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**



Charity Number: 248031

**HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ**

THE ALLEN LANE FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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THE ALLEN LANE FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2024

Trustees:	Fredrica Teale, Chair Maurice Frankel Michael Firth Claire Hitchcock Zoe Teale Philip Walsh Amberley Carter (appointed 8 November 2023) Clara Mulcare (appointed 28 June 2023) Justine Cadbury (resigned 8 November 2023)
Charity registered number:	248031
Principal Address:	90 The Mount YORK YO24 1AR
E-mail address:	info@allenlane.org.uk
Website:	www.allenlane.org.uk
Staff:	Tim Cutts, Executive Secretary Gill Aconley, Grants Officer
Bank:	Co-operative Bank PLC 62-64 Southampton Row LONDON WC18 4ND
Investment Managers:	Canaccord Genuity Group Inc 88 Wood Street LONDON EC2V 7QR
Auditor:	HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ

**THE ALLEN LANE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report together with the audited financial statements of The Allen Lane Foundation (the charity) for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

Objectives and Public Benefit Statement

The Trust Deed states that the Foundation may make grants for 'general charitable purposes'. This gives the Trustees considerable latitude to decide on priorities. The Trustees currently choose to fund work which:

- encourages or enables unpopular groups to share in the life of the whole community
- will make a lasting difference to people's lives rather than simply alleviating the symptoms or current problems, and
- is aimed at reducing isolation, stigma and discrimination.

The Foundation has identified specific groups of people it believes are vulnerable, isolated, and unpopular within the communities through which support can meet those objectives. The Foundation is interested in funding work which benefits people in the following groups, or generalist work which includes significant numbers from more than one such group:

- asylum-seekers and refugees
- Gypsies and Travellers
- offenders and ex-offenders
- older people
- people experiencing mental health problems
- people experiencing violence or abuse
- young people

As the Foundation's resources are limited, it generally funds smaller organisations where small grants can have more impact. Grants are awarded to registered charities and organisations with automatic charitable status. Grants are also awarded to constituted groups with charitable purposes and newer forms of organisations such as Community Interest Companies (CIC). It currently makes grants in the UK, but does not make grants for work in Greater London as it feels there are other significant grant-makers covering the capital. While recognising (and being willing to support) on-going, tried and tested projects, the Foundation is particularly interested in unusual, imaginative or pioneering projects which have not yet caught the public imagination.

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The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting grant-making policies.

The Foundation provides funding to organisations which demonstrate charitable purpose. Funding provided enables the causes supported to provide benefits to the public within those organisation's specific aims and objectives. This is consistent within the aims of the Foundation. Where the grant is made to a registered charity, the Trustees are confident that the grant has been made to further a charitable purpose to the public benefit. Where grants are made to other organisations the Trustees consider carefully how the funds will be used and make those grants with conditions to ensure that they are spent appropriately and for charitable purposes. In all cases the Trustees seek feedback on the actual use of the grants given, and the achievements made, so that they know how funds were used in practice.

The explanations and feedback on the grants made are believed to be sufficient for monitoring the quality of those grants and appropriateness of the size of the grant made. In grant making there is always a necessary degree of trust that the applicant is honest and will use the funds wisely.

Achievements and Performance

Key financial performance indicators

In the year to 31 March 2024, the Foundation's income increased to £706,412 from £676,726. Expenditure during the year decreased to £964,892 from £993,129. This resulted in net expenditure being £257,730, a fall from £316,403 in the previous year. Once net gains on investments of £1,958,437 are taken into account, the overall net movement in funds was a surplus of £1,700,707. The total funds available at the end of the year were £22,156,026.

Overall, the Foundation's portfolio performed reasonably well over the year, although it was affected by a turbulence throughout the year by a combination of the on-going invasion of Ukraine by Russia, the conflict in Gaza, high inflation, and the continued cost-of-living pressures which have all had an impact on the global markets. Despite this, income from the portfolio has continued to improve. It is expected that the income due in 2024/25 will remain steady.

The Trustees continued to have consideration on the wider concerns around Socially Responsible investing. The Foundation's investment managers provide regular updates on the position of the portfolio as it measures against Environmental, Social and Governance (ESG) and Sustainability ratings.

The Foundation has evolved its benchmarking to take into account the portfolio has more international equities and incorporated certain ethical considerations (the exclusion of mining and tobacco companies, for example). The benchmark follows the Morningstar GBP Allocation 60-80% Equity, which is a selected peer group. This is an externally monitored group of institutional funds equivalent to the asset allocation to the portfolio's risk profile benchmark.

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The portfolio's overweight position in the UK equity market (relative to the peer group) proved beneficial during the period as global equities lagged, while the positioning in shorter-dated fixed interest securities provided some mitigation against the falls seen across the broader bond market. The Trustees continue to believe the portfolio is balanced, diversified, and well positioned to deliver long term capital and income growth.

The Trustees would like to thank their investment management team at Canaccord Genuity UK for their hard work and diligence during the year.

Grants

In 2023/24, the Foundation committed to 146 new grants (2022/23 142 grants). The total value of grants committed was £736,729, which was lower than last year's figure of £767,231. 45 grants (31%) were offered to organisations previously funded by the Foundation, which was similar to the previous year. 101 grants (69%) were offered to organisations who had not previously applied to the Foundation, and 11 grants were made to organisations who had previously been refused. Most of the grants offered (124) were single grants, with 22 grants over two years. There were no grants over three years.

From a total of 535 (482 last year) applications made to the Foundation during the year, (389) were refused, resulting in an overall success rate of 27%, which was lower than in the year before (29%). For most applications that were eligible, and focused on just one beneficiary group, the success rate increased to between 30% and 47%. There were two exceptions to this, the success rate under Mental Health was only 14% against 139 applications and under Young People it was 23% against 130 applications. Many Mental Health applications were focused on wellbeing support around low level mental health issues, whereas the Foundation has a focus on supporting applications for moderate to high level mental health conditions. For Young people applications, the reasons were more varied but included targeting the wrong age group to a poor fit to the stated criteria. The table below shows the overall value and number of grants across the priorities.

Value and number of grants funded, and refused, by funding programme

<i>Funding Programme</i>	<i>Amount funded</i>	<i>Grants made</i>	<i>Average grant</i>	<i>Total apps</i>	<i>Turned down</i>	<i>Success rate</i>
Young People	£162,344	30	£5,411	130	100	23%
Older people	£147,299	39	£3,777	107	68	36%
Violence or abuse	£115,743	18	£6,431	44	26	41%
Asylum seekers/refugees	£109,656	20	£5,483	67	47	30%
Offenders & ex-offenders	£101,092	16	£6,318	34	18	47%
Mental health	£80,095	20	£4,005	139	119	14%
Gypsies & Travellers	£20,500	3	£6,833	8	5	37%
<i>Specific/other</i>	£0	0	£0	6	6	0%

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The next table below shows the geographical spread of grants made during the year.

Value and number of grants funded, and success rate, by geographical area

<i>Area</i>	<i>Amount funded</i>	<i>Grants made</i>	<i>Average grant</i>	<i>Success rate</i>
South West	£107,021	22	£4,865	34%
North West	£106,850	22	£4,857	32%
South East	£93,232	19	£4,907	20%
National	£91,780	14	£6,556	23%
Scotland	£64,003	11	£5,818	33%
North East	£48,900	8	£6,113	28%
West Midlands	£47,496	12	£3,958	24%
East Midlands	£43,195	7	£6,171	28%
East Anglia	£41,500	9	£4,611	27%
Yorks & Humberside	£36,500	8	£4,563	22%
Central South	£28,631	7	£4,090	54%
Northern Ireland	£17,000	4	£4,250	33%
Wales	£10,621	3	£3,540	18%

The final table below gives a comparison over the last ten years of the level of grants awarded by the Foundation. In this ten-year period The Foundation has awarded grants totalling over £7.5m.

Ten-year comparisons of the overall funding agreed, applications received, and refusals

These figures result in an average amount awarded per annum of £754,939 in 141 grants. Average 516 applications received per annum, with 375 being refused.

	Amount funded	Grants made	Average grant size	Total apps	Turned down
2023/24	£736,729	146	£5,046	535	389
2022/23	£767,231	142	£5,403	482	337
2021/22	£738,169	131	£5,635	427	296
2020/21	£726,132	131	£5,543	466	335
2019/20	£783,964	137	£5,722	440	303
2018/19	£731,233	140	£5,223	498	358
2017/18	£798,140	153	£5,217	577	424
2016/17	£749,675	135	£5,553	584	449
2015/16	£749,786	155	£4,837	588	433
2014/15	£768,330	136	£5,649	559	423
<u>10 Years</u>	<u>£7,549,389</u>	<u>1,406</u>	<u>£5,383</u>	<u>5,156</u>	<u>3,747</u>

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Allen Lane Lectures

The Foundation is planning to hold a Lecture in the autumn of 2024. Dr Alison Frater has been invited to give the Lecture. Alison is currently co-Chair of Clean Break and previous roles include being Chair of the National Criminal Justice Arts Alliance for six years. The text of some of the previous Lectures remain available on the Foundation's website (www.allenlane.org.uk).

Investment policy and performance

The Trust Deed authorises the Trustees to invest the Foundation's funds in the same unrestricted manner as if they were the beneficial owners of the funds. Trustees have a clear and agreed investment policy and objectives based on the advice of its investment managers, Canaccord Genuity UK, who implement that strategy and report at every meeting to the Trustees on performance and market conditions. The Trustees regularly review the investment policy and objectives to ensure that it takes account of the overall objectives of the Foundation and identifies any long-term risks to the portfolio.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

The Trustees are not required to make any distinction between capital and income, and aim to maintain the real value of the legacy, while ensuring that the level of grant-making is not subject to large fluctuations. Grant-making in any one year is not strictly related to the amount of investment income received, but rather to an estimate of the amount which can be spent each year without impairing the ability of the capital to sustain the same real level of spending indefinitely into the future. Trustees consider that a large proportion of its capital is used to invest to help generate the necessary funds for its grant-making objectives.

At the end of the accounting period, the total amount of unrestricted funds the Foundation held was £22,156,026 (2023: £20,455,319), being the total of unrestricted reserves less those amounts representing tangible fixed assets. This was higher than the previous year, due to the performance of the Foundation's investments rather than due to any change in the levels of expenditure including the commitment to grants made. The Trustees accept that there can be fluctuations, both up and down, in the value of its investments, and monitor these carefully throughout the year. Trustees firmly believe that the modest rise in the portfolio value this year, is within normal limits and maintains the overall strength of the Foundation's financial position.

The Trustees estimate that a minimum reserve (excluding investments) equivalent to one year's operational expenditure is required. Investments are held as capital in order to provide income from which to make grants. The Trustees aim to hold funds other than investments in order to provide working capital for day to day needs. At the year end reserves, excluding investments,

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amounted to £132,053 and annual running costs for the year amounted to £103,189. Therefore, the Trustees are satisfied that they hold sufficient operational reserves to meet the day to day needs of the Foundation. However, the total reserves need to be considerably higher than this to generate the investment income required to continue the Foundation's grant making activities.

Structure, governance, and management

The Foundation

The Allen Lane Foundation was set up in 1966 by the late Sir Allen Lane, founder of Penguin Books, to support general charitable causes. Although the Foundation has no connection with the publishing company, it has throughout its existence had a strong family connection with several family members having served as Trustees including two of Sir Allen Lane's daughters. Currently, the Foundation has eight Trustees of whom three are members of the founder's family.

Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. Trustee induction and training is informal, but appropriate for a Foundation of this size. New Trustees are provided with copies of the governing documents, latest set of accounts, and taken through the processes employed by the Foundation. Trustees can also attend specific training or networking opportunities provided for by the Foundation's membership of the Association of Charitable Foundations (ACF).

The Board appointed two new Trustees, Clara Mulcare, the great grand-daughter of Allen Lane, in June 2023, and Amberley Carter, in November 2023.

Pay policy for senior staff

The level of pay for staff is set by the Trustees after consideration of the size of the organisation, the levels of responsibility, and the appropriate rates within the charitable sector.

Administration

The Trustees are responsible for setting the overall strategies, policies, and funding criteria of the Foundation including investments, making the final decisions on any grant awarded and for agreeing an annual budget. Delegated responsibility is given to the Executive Secretary to implement these and together with the Grants Manager they provide all appropriate advice and guidance.

The Foundation's staff, Tim Cutts (Executive Secretary), and Gill Aconley (Grants Manager) administer the Foundation's business on a day-to-day basis from the office in York, and the Trustees meet three times a year. Reports by the office are made to the Trustees at every meeting with regular communication with the Chair between meetings.

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Trustees can report that the cost of running the Foundation has remained steady, with continued steps to keep operating costs at an appropriate level compared to the level of grants that could be awarded. Administrative costs represent about 13.9% of grants committed.

The Trustees are grateful to Tim and Gill for their diligence in the administration of the Foundation.

Risk analysis and management

The Trustees have considered the risks faced by the Foundation. They are satisfied that appropriate measures have been taken, and systems put in place to mitigate these risks and minimise the impact on the Foundation, should difficulties materialise. Major risks that the Trustees have considered and have taken steps to mitigate include: having robust assessment and monitoring processes, to ensure grants made are for work which is considered charitable; having a clear investment policy which takes into account appropriate professional advice; and ensuring that the Foundation is compliant with legislation and regulations through taking any necessary professional advice and employing experienced and knowledgeable staff.

Policy

The Trustees continued to recognise the impacts on vulnerable individuals and across communities faced with higher cost of living and pressures on public services. Part of this is support to organisations covers more core and unrestricted funding, rather than new projects or work. There has been in 2023/24 continuous high demand for grants and therefore, Trustees continue to review its priorities to manage that demand and manage expectations of prospective applicants.

The Trustees are always keen to make the Foundation's criteria as clear as possible, to save applicants from wasted effort and disappointment, although this means that the Guidelines list a significant number of "exclusions". The eligibility quiz before the on-line application process also assists prospective applicants determine whether they are eligible, without having to go on to complete an application.

The Foundation's website gives better guidance to those groups and organisations looking towards the Foundation for support and provides case studies of grants awarded. These case studies not only provide examples of the types of grants the Foundation makes, but highlights the excellent work that is done by many of the organisations supported. The Foundation, through its staff, are always available to provide advice and guidance prior to any application submitted.

Future plans

The Trustees continue to maintain the amount of funds it has available annually for grant distribution. To assist Trustees, they receive regular policy statements and updates from the staff team during the year to help refine or make changes to its grant-making policy. The Trustees will continue to review of the Foundation's work during the coming year and continue to reserve the right to offer larger grants at their discretion.

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Thanks

Most importantly, the Trustees also wish to express their appreciation of those who have applied for grants this year. We regret that there are many we are unable to help, but without their work, a grant-making foundation like this would have no purpose. The Trustees and staff feel privileged to be able to help with their work.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on and signed on their behalf by:

Fredrica Teale, Chair of Trustees
5 July 2024

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE ALLEN LANE FOUNDATION

Opinion

We have audited the financial statements of The Allen Lane Foundation for the year ended 31 March 2024 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE ALLEN LANE FOUNDATION

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE ALLEN LANE FOUNDATION

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 and the Statement of Recommended Practice.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management. Our audit procedures to respond to these risks included enquiries of trustees and management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals and reviewing accounting estimates for biases.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
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Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

HPH, Chartered Accountants

Statutory Auditor

54 Bootham

YORK

YO30 7XZ

5 July 2024

THE ALLEN LANE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	<i>Notes</i>	<i>Unrestricted funds £</i>	<i>Total 2024 £</i>	<i>Total 2023 £</i>
Income from:				
Donations and legacies		250	250	-
Investments	2	706,912	706,912	676,726
Total income		<u>707,162</u>	<u>707,162</u>	<u>676,726</u>
Expenditure on:				
Raising funds	3	127,591	127,591	123,721
Charitable activities	4	837,301	837,301	869,408
Total expenditure		<u>964,892</u>	<u>964,892</u>	<u>993,129</u>
Net expenditure before net gains/ losses on investments		(257,730)	(257,730)	(316,403)
Net gains/losses on investments		1,958,437	1,958,437	(937,837)
Net movement in funds		<u>1,700,707</u>	<u>1,700,707</u>	<u>(1,254,240)</u>
Reconciliation of funds:				
Total funds brought forward		20,455,319	20,455,319	21,709,559
Net movement in funds		1,700,707	1,700,707	(1,254,240)
Total funds carried forward		<u>£ 22,156,026</u>	<u>£ 22,156,026</u>	<u>£ 20,455,319</u>

The notes on pages 17 to 32 form part of these accounts.

THE ALLEN LANE FOUNDATION

BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	752	1,003
Investments	12	22,023,973	20,322,512
		<u>22,024,725</u>	<u>20,323,515</u>
Current assets			
Debtors	13	6,425	4,565
Cash at bank and in hand	19	355,846	363,414
		<u>362,271</u>	<u>367,979</u>
Creditors: amounts falling due within one year	14	(220,320)	(225,175)
		<u>141,951</u>	<u>142,804</u>
Total assets less current liabilities		<u>22,166,676</u>	<u>20,466,319</u>
Creditors: amounts falling due after more than one year	15	(10,650)	(11,000)
Total net assets		<u>£ 22,156,026</u>	<u>£ 20,455,319</u>
The funds of the charity:			
Unrestricted funds	16	22,156,026	20,455,319
Total funds		<u>£ 22,156,026</u>	<u>£ 20,455,319</u>

The notes on pages 17 to 32 form part of these accounts.

*Approved by the Trustees on 5 July 2024
and signed on their behalf by:*

Fredrica Teale, Chair of Trustees

THE ALLEN LANE FOUNDATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	18	(971,456)	(979,738)
Cash flows from investing activities:			
Dividends, interests and rents from investments		706,912	676,726
Proceeds from sale of investments		4,240,817	2,669,178
Purchase of investments	12	(3,983,841)	(2,248,962)
Net cash provided by investing activities		963,888	1,096,942
Change in cash and cash equivalents in the year		(7,568)	117,204
Cash and cash equivalents at the beginning of the year		363,414	246,210
Cash and cash equivalents at the end of the year	19	£ 355,846	£ 363,414

The notes on pages 17 to 32 form part of these accounts.

THE ALLEN LANE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

a) Statutory information

The Allen Lane Foundation is an unincorporated charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the making of grants for general charitable purposes.

b) Basis of preparation

The Accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Allen Lane Foundation meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

c) Going concern

As part of their assessment of the going concern basis of preparation, the trustees have considered the forecasted income for the year to 31 March 2025. They have also informally considered the period up to 12 months from the signing of the accounts. The majority of the expenditure, being grants payable, is at the discretion of the trustees and can be reduced if income falls. The charity also has sufficient reserves to cover the current level of expenditure for several years ahead.

THE ALLEN LANE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis in preparing the financial statements.

d) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

THE ALLEN LANE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

h) Taxation

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 s521 - s537 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

i) Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following basis:

Office equipment	- 25% reducing balance
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j) Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

k) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

p) Pensions

Pension contributions paid by the charity into defined contribution pension schemes on behalf of its employees are charged to the statement of financial activities.

q) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

2. INVESTMENT INCOME

	<i>Unrestricted Funds</i>	<i>Total 2024</i>	<i>Total 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Income from UK listed investments	678,189	678,189	673,687
Interest receivable	28,723	28,723	3,039
	<u>706,912</u>	<u>706,912</u>	<u>676,726</u>

3. COSTS OF RAISING FUNDS

	<i>Unrestricted Funds</i>	<i>Total 2024</i>	<i>Total 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Investment management fees	127,591	127,591	123,721
	<u>127,591</u>	<u>127,591</u>	<u>123,721</u>

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	<i>Unrestricted Funds 2024</i>	<i>Total Funds 2024</i>	<i>Total Funds 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Grants Committed (note 5)	726,004	726,004	759,231
Support costs (note 6)	82,551	82,551	82,642
Governance costs (note 7)	28,746	28,746	27,535
	<u>837,301</u>	<u>837,301</u>	<u>869,408</u>

Summary by expenditure type

	<i>Staff costs 2024</i>	<i>Depreciation 2024</i>	<i>Other Costs 2024</i>	<i>Total Funds 2024</i>	<i>Total Funds 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Grants Committed (note 5)	-	-	726,004	726,004	759,231
Support costs (note 6)	65,577	201	16,774	82,551	82,642
Governance costs (note 7)	16,394	50	12,301	28,746	27,535
	<u>81,971</u>	<u>251</u>	<u>755,079</u>	<u>837,301</u>	<u>869,408</u>

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

5. ANALYSIS OF GRANTS

	2024	2023
	£	£
Grants to institutions		
Grants committed (note 22)	736,729	767,231
Grants withdrawn or released	(10,725)	(8,000)
	726,004	759,231

For further details of grants committed during the year see note 22. A reconciliation of grant commitments is as follows:

	2024	2023
	£	£
Commitments brought forward	219,865	203,706
Grants committed (note 22)	736,729	767,231
Grants withdrawn or released	(10,725)	(8,000)
Grants paid	(755,228)	(743,072)
Grants carried forward	190,641	219,865

Grant commitments	2024	2023
	£	£
of which payable within one year	179,991	208,865
of which payable after one year	10,650	11,000
	190,641	219,865

Grants committed - by beneficiary	2024	2023
	£	£
People experiencing mental health issues	80,095	112,840
Offenders and ex-offenders	101,092	81,276
People experiencing violence or abuse	115,743	84,834
Older people	147,299	232,885
Migrant communities	-	40,500
Refugees and asylum-seekers	109,656	140,732
Gypsies and travellers	20,500	10,000
Social cohesion	-	-
Young people	162,344	64,164
	£ 736,729	£ 767,231

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

6. SUPPORT COSTS

	<i>Charitable activities 2024 £</i>	<i>Governance costs 2024 £</i>	<i>Total funds 2024 £</i>	<i>Total funds 2023 £</i>
Premises	7,829	1,957	9,786	9,162
Office costs	5,474	1,369	6,843	6,546
Sundry expenses	3,470	868	4,338	3,370
Wages and salaries	57,979	14,495	72,474	73,264
National insurance	2,002	500	2,502	3,000
Pension cost	5,596	1,399	6,995	7,625
Depreciation	201	50	251	335
	82,551	20,638	103,189	103,302
Total 2023	82,642	20,660	103,302	

The support costs as listed above are allocated to charitable activities and governance costs using a ratio of 80:20. This ratio has been agreed by the Trustees and shows a reasonable split between time and resources spent on each area.

7. GOVERNANCE COSTS

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>	<i>Total funds 2023 £</i>
Accountancy fees	2,614	2,614	2,420
Audit fee	4,184	4,184	3,874
Trustees' travel and accommodation expenses	1,310	1,310	581
Support costs (note 6)	20,638	20,638	20,660
	28,746	28,746	27,535
Total 2023	27,535	27,535	

8. AUDITORS' REMUNERATION

The auditors' remuneration amounts to an audit fee of £4,184 (2023 - £3,874), and accountancy fees of £2,614 (2023 - £2,420).

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

9. STAFF COSTS

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	72,474	73,264
Social security costs	2,502	3,000
Other pension costs	6,995	7,625
	81,971	83,889

The average number of persons employed by the charity during the year was as follows:

2024	2023
No.	No.
2	2

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of The Allen Lane Foundation include both the Executive Secretary and the Grants Manager. The total employee benefits of the key management personnel were £81,971 (2023 - £83,889).

10. TRUSTEES' REMUNERATION AND EXPENSES

During the year, Trustees received gifts worth £50. They did not receive any remuneration or other benefits (2023 - £300).

During the year ended 31 March 2024, a total of £1,310 of expenses were reimbursed or paid directly to 7 Trustees (2023 - £581 to 5 Trustees).

11. TANGIBLE FIXED ASSETS

	Office equipment £
Cost or valuation	
At 1 April 2023	6,278
Additions	-
At 31 March 2024	6,278
Depreciation	
At 1 April 2023	5,275
Charge for the year	251
At 31 March 2024	5,526
Net book value	
At 31 March 2024	752
At 31 March 2023	1,003

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

12. FIXED ASSET INVESTMENTS

	<i>Listed investments £</i>
Valuation	
At 1 April 2023	20,322,512
Additions	3,983,841
Disposals	(3,992,314)
Revaluations	1,709,934
At March 2024	22,023,973

Investments at market value comprise:

	2024	2023
	£	£
Listed investments	22,023,973	20,322,512

The historical cost of listed securities as at 31 March 2024 was £14,605,435 (2023 - £14,885,456).

All the fixed asset investments are held in the UK.

13. DEBTORS

	2024	2023
	£	£
Prepayments and accrued income	6,425	4,565
	6,425	4,565

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	40,329	16,310
Grant commitments	179,991	208,865
	220,320	225,175

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Grant commitments	10,650	11,000

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

16. STATEMENT OF FUNDS

Statement of funds - current year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
Unrestricted funds					
General Funds	15,018,263	707,162	(964,892)	(23,045)	14,737,488
Revaluation reserve	5,437,056	-	-	1,981,482	7,418,538
	<u>20,455,319</u>	<u>707,162</u>	<u>(964,892)</u>	<u>1,958,437</u>	<u>22,156,026</u>

Statement of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
Unrestricted funds					
General Funds	14,943,491	676,726	(993,129)	391,175	15,018,263
Revaluation reserve	6,766,068	-	-	(1,329,012)	5,437,056
	<u>21,709,559</u>	<u>676,726</u>	<u>(993,129)</u>	<u>(937,837)</u>	<u>20,455,319</u>

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Analysis of net assets between funds - current year	<i>Unrestriced funds 2024</i>	<i>Total funds 2024</i>
	£	£
Tangible fixed assets	752	752
Fixed asset investments	22,023,973	22,023,973
Current assets	362,271	362,271
Creditors due within one year	(220,320)	(220,320)
Creditors due in more than one year	(10,650)	(10,650)
	22,156,026	22,156,026

Analysis of net assets between funds - prior year	<i>Unrestriced funds 2023</i>	<i>Total funds 2023</i>
	£	£
Tangible fixed assets	1,003	1,003
Fixed asset investments	20,322,512	20,322,512
Current assets	367,979	367,979
Creditors due within one year	(225,175)	(225,175)
Creditors due in more than one year	(11,000)	(11,000)
	20,455,319	20,455,319

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITES

	2024	2023
	£	£
Net /income/(expenditure) for the year (as per Statement of Financial Activities)	1,700,707	(1,254,240)
Adjustments for:		
Depreciation charges	251	335
(Gains)/losses on investments	(1,958,437)	937,837
Dividends and interest from investments	(706,912)	(676,726)
Increase in debtors	(1,860)	(2,452)
(Decrease)/Increase in creditors	(5,205)	15,508
Net cash used in operating activities	(971,456)	(979,738)

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

19. ANALYSIS OF CASH AND CASH EQUIVALENTS AND CHANGES IN NET DEBT

	<i>At 1 April 2023</i>	<i>Cash flows</i>	<i>At 31 March 2024</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Cash at bank in hand	<u>363,414</u>	<u>(7,568)</u>	<u>355,846</u>
Total cash and cash equivalents	<u><u>363,414</u></u>	<u><u>(7,568)</u></u>	<u><u>355,846</u></u>

20. RELATED PARTY TRANSACTIONS

There were no related party transactions as required to be disclosed other than the reimbursement of Trustees' expenses shown in note 10.

21. OPERATING LEASES

	<i>2024</i>	<i>2023</i>
	<i>£</i>	<i>£</i>
The total future value of minimum lease payments is as follows:		
Within one year	6,854	10,054
Within one to two years	454	454
In two to five years	-	454
	<u>£ 7,308</u>	<u>£ 10,962</u>

The amount of non-cancellable operating lease payments recognised as an expense during the period was £10,054 (2023 - £9,414).

THE ALLEN LANE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

22 GRANTS COMMITTED

	2024
	£
Grants committed in the year were as follows:	
Newton Heath Community Learning Centre	8,000
Bugle Library of Things CIC	5,000
No Excuse for Abuse	10,000
Futures Unlocked	8,000
The Arukah Project CIC	5,665
Evolve Recovery Homes	5,000
SupportED	10,000
Grow for Life	6,000
Mind Your Music	5,000
Worcester Community Action	4,996
Tools for Solidarity Downpatrick	4,000
Talk Changes	4,000
MANLEIGH	2,000
Hope Against Suicide	1,500
Restored	8,000
True Butterflies Foundation	7,500
Killed Women	7,000
Flourish NI	5,000
Replenished Life	5,000
Project Salama	4,000
Strength Community Service	4,000
Brendan's Bridge	10,000
Yellow House	10,000
Totnes Rural Area Youth Engagement	4,160
The Care Experienced Movement	7,500
The Phoenix Education Trust	4,000
Parker Trust	7,500
New Beginnings North CIC	9,000
Glasgow Girls Club	7,350
ALL Ears MHA CIC	6,840
Kids Trust	6,000
Total Insight Theatre	5,000
Sandwell Youth in Action	4,000
Engage Trust	5,000
The Rock Currock Youth Project	5,000
Timebanking UK	10,000
Scottish Detainee Visitors	10,000
City of Sanctuary Leicester	8,000
Launchpad Collective	7,500
Alliance for Choice Belfast	7,000
Sub total	253,511

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

22 GRANTS COMMITTED - CONTINUED

	2024
	£
Sub total brought forward	253,511
Afrocats	5,000
The Good Company People	8,000
The Green Team	6,500
Wivey Cares	6,000
Forever Young Nottingham	6,000
Wellfit Health & Wellbeing	4,948
AMALAwellness	4,800
Rosemary & Time	3,960
The Greater Good Project	3,000
Craven Arms Good Neighbours	1,500
Cloughmills Cultural & Historical Society	1,000
Pollokshaws Methodist Church LADLE	700
Alternatives to Violence Project, Britain	8,100
Community Chaplaincy Norfolk	8,000
Clean Slate Solutions	8,000
A Fairer Chance CIC	7,000
Entrepreneur Unlocked CIC	6,800
The Welcome Directory	6,072
Kent Refugee Help	5,000
Employment 4 All CIC	5,000
Runforever	3,000
Canterbury Ladies Choir	1,455
OCD Uk	5,000
Adullam Programme	4,000
The Club	4,000
Shine PND Support	3,966
West Midlands OCD Support	2,000
ACTS FAST	10,019
Male Survivors Partnerships	7,500
Their Voice	7,000
Release Counselling and Therapy for Women	6,277
Honour Thy Women Group	5,000
This Ends Now	3,000
MN Well Child Support CIC	6,500
Ignite Life	6,000
Youth Mental Health Foundation	5,886
You Can Flourish	4,000
Brightpaths Support CIC	3,000
Crewekerne Wellbeing CIC	2,500
Young People Taking Action	2,000
Sub total	450,994

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

22 GRANTS COMMITTED - CONTINUED

	2024
	£
Sub total brought forward	450,994
Touchpoint	3,500
Napier Friends	5,000
Taunton Welcome Refugees	6,656
Community Welcome CIC	5,000
Furness Refugee Support	4,500
On Your Side Norwich Ltd	4,000
Harehills English Language Project	3,000
Red Chair Highland Ltd	6,120
Without Walls	6,000
Sapcote Memory Hub	5,000
MHA Communities Kirklees	5,000
The Mentor Ring	4,085
Older Citizens Advocacy York	4,000
Social Circles CIC	4,000
NODA Ayrshire	4,000
Parkfields Community Centre	3,536
Woven Nest Theatre	3,600
Fair Futures CIC	3,050
North Shrewsbury Friendly Neighbours	1,000
Age Concern Sturminster Newton & North Dorset	3,000
Residents Association of Farringdon & Thirlmere and Farri Park	1,500
Hidden Friends	1,500
George's Kitchen	1,000
York Travellers Trust	7,500
Coaching Inside & Out Company Ltd	10,000
Glasshouse Theatre Cic	4,000
Organic Arts	5,000
Keep the Heid Mental Health Café	4,833
Garage Art Group	4,000
We Are Aware CIC	3,300
Happy to Chat Happy to Listen	3,000
Men's Advice Recovery Support (MARS)	2,000
Frome Field 2 Folk	1,500
Action Against Stalking	10,000
The Saffires Project	8,247
The Centre for Military Justice	7,500
Make a Difference	5,700
More Positive Me	5,000
More Than Grandparents	8,000
Community Skills and Knowledge Network CIC	5,000
Sub total	633,621

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

22 GRANTS COMMITTED - CONTINUED

	2024
	£
Sub total brought forward	633,621
Youth Resilience Uk	6,000
The Juno Project	5,000
The Family Place Foundation	4,608
Dandelion Confidence CIC	4,000
Escapeline	3,000
LAB7	3,000
Eden's Project	2,500
Toxteth Women's Centre	7,000
Inclusive Homework Club	5,000
Brighton & Hove Faith in Action	5,000
Bradford Ecumenical Asylum Concern (BEACON)	4,000
Pendle New Neighbours	4,000
Migrant English Project	3,500
Horsham Refugee Support Group	2,000
Linking Lives UK	10,000
Age Concern Mole Valley	7,000
Music4Wellbeing	5,000
Wishing Well Music for Health	5,000
Cyril Flint Volunteer Charity	3,500
Cambridgeshire Older People Enterprise (COPE)	3,000
Chabad Lubavitch of Milton Keynes	3,000
Xpress Yourself Dance CIC	3,000
Happy Signs CIC	2,000
SID Valley Help	2,000
Crowthorne & Wokingham Without NMI	500
Swale Community Care Project	500
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	736,729
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