

**THE ALLEN LANE FOUNDATION**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**



**Charity Number: 248031**

**HPH  
Chartered Accountants  
54 Bootham  
YORK  
YO30 7XZ**

**THE ALLEN LANE FOUNDATION**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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## **THE ALLEN LANE FOUNDATION**

### **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2023**

Trustees:	Fredrica Teale, Chair Justine Cadbury Maurice Frankel Michael Firth Claire Hitchcock Zoe Teale Philip Walsh Margaret Hyde (resigned 11 July 2022) Juliet Walker (resigned 11 July 2022)
Charity registered number:	248031
Principal Address:	90 The Mount YORK YO24 1AR
E-mail address:	info@allenlane.org.uk
Website:	www.allenlane.org.uk
Staff:	Tim Cutts, Executive Secretary Gill Aconley, Grants Officer
Bank:	Co-operative Bank PLC 62-64 Southampton Row LONDON WC18 4ND
Investment Managers:	Canaccord Genuity Group Inc 88 Wood Street LONDON EC2V 7QR
Auditor:	HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ

**THE ALLEN LANE FOUNDATION  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their annual report together with the audited financial statements of The Allen Lane Foundation (the charity) for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## **Objectives and Activities**

### **Objectives and Public Benefit Statement**

The Trust Deed states that the Foundation may make grants for 'general charitable purposes'. This gives the Trustees considerable latitude to decide on priorities. The Trustees currently choose to fund work which:

- encourages or enables unpopular groups to share in the life of the whole community
- will make a lasting difference to people's lives rather than simply alleviating the symptoms or current problems, and
- is aimed at reducing isolation, stigma and discrimination.

The Foundation has identified specific groups of people it believes are vulnerable, isolated, and unpopular within the communities through which support can meet those objectives. The Foundation is interested in funding work which benefits people in the following groups, or generalist work which includes significant numbers from more than one such group:

- asylum-seekers and refugees
- Gypsies and Travellers
- offenders and ex-offenders
- older people
- people experiencing mental health problems
- people experiencing violence or abuse
- young people (opened October 2022)
- migrant communities (closed June 2022)

As the Foundation's resources are modest, it generally funds smaller organisations where small grants can have more impact. Grants are awarded to registered charities and organisations with automatic charitable status. Grants are also awarded to constituted groups with charitable purposes and newer forms of organisations such as Community Interest Companies (CIC). It currently makes grants in the UK, but does not make grants for work in London as it feels there are other significant grant-makers covering the capital. While recognising (and being willing to support) on-going, tried and tested projects, the Foundation is particularly interested in unusual, imaginative or pioneering projects which have not yet caught the public imagination.

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The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting grant-making policies.

The Foundation provides funding to organisations which demonstrate charitable purpose. Funding provided enables the causes supported to provide benefits to the public within those organisation's specific aims and objectives. This is consistent within the aims of the Foundation. Where the grant is made to a registered charity, the Trustees are confident that the grant has been made to further a charitable purpose to the public benefit. Where grants are made to other organisations the Trustees consider carefully how the funds will be used and make those grants with conditions to ensure that they are spent appropriately and for charitable purposes. In all cases the Trustees seek feedback on the actual use of the grants given, and the achievements made, so that they know how funds were used in practice.

The explanations and feedback on the grants made are believed to be sufficient for monitoring the quality of those grants and appropriateness of the size of the grant made. In grant making there is always a necessary degree of trust that the applicant is honest and will use the funds wisely.

## **Achievements and Performance**

### **Key financial performance indicators**

In the year to 31 March 2023, the Foundation's income increased to £676,726 from £637,135. Expenditure during the year increased to £993,129 from £990,035. This resulted in net expenditure being £316,403, a fall from £352,900 in the previous year. Once net losses on investments of £937,837 are taken into account, the overall net movement in funds was a deficit of £1,254,240. The total funds available at the end of the year were £20,455,319.

Overall, the Foundation's portfolio performed reasonably well over the year, although it was affected during the year by a combination of the on-going invasion of Ukraine by Russia, higher inflation, and the cost-of-living crisis which have all had an impact on the global markets. The income from the portfolio continued to improve as companies reinstated dividend payments, but below that achieved before the pandemic. It is expected that the income due in 2023/24 will remain steady.

The Trustees continued to have consideration on the wider concerns around Socially Responsible investing. The Foundation's investment managers provide regular updates on the position of the portfolio as it measures against Economic. Social and Governance (ESG) and Sustainability ratings.

The Foundation has historically used 90% of the FTSE All Share returns as the reference point for performance of the portfolio. However, with the portfolio evolving over the years to include more international equities and incorporate certain ethical considerations (the exclusion of mining, tobacco, and defence related companies, for example), the relevance of the 90% of the FTSE All Share benchmark has decreased over time. Trustees, in conjunction with its investment managers, will review and agree a more appropriate benchmark to use going forward.

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In the year to 31st March 2023, the portfolio declined 1.73% versus a 4.73% fall in the peer group (and 2.63% rise in the 90% FTSE All Share Benchmark). The portfolio's overweight position in the UK equity market (relative to the peer group) proved beneficial during the period as global equities lagged, while the positioning in shorter-dated fixed interest securities provided some mitigation against the falls seen across the broader bond market. The Trustees continue to believe the portfolio is balanced, diversified, and well positioned to deliver long term capital and income growth.

The Trustees would like to thank their investment management team at Canaccord Genuity UK for their hard work and diligence during the year. The full transfer of the investment team from Punter Southall was completed during the year.

### **Grants**

In 2022/23, the Foundation committed to 142 new grants (2021/22 131 grants). The total value of grants committed was £767,231, which was higher than last year's figure of £738,169. This was in recognition of more stable investment returns and the substantial need of communities across the UK post-pandemic and the cost-of-living crisis. 42 grants (30%) were offered to organisations previously funded by the Foundation, which was a modest rise on the previous year (33 grants, 25%). 81 grants (57%) were offered to organisations who had not previously applied to the Foundation, and 19 grants were made to organisations who had previously been refused. Most of the grants offered (104) were single grants, with 31 grants over two years and six grants over three years. From a total of 482 (427 last year) applications made to the Foundation during the year, (337) were refused, resulting in an overall success rate of 29%, which was lower than in the year before (31%). For most applications that were eligible, and focused on just one beneficiary group, the success rate increased to between 31% and 44%. There was one notable exception to this, the success rate under Mental Health was only 14% against the highest number of applications (160) across all the priorities. Many of the applications were focused on wellbeing support around low level mental health issues, whereas the Foundation has a focus on supporting applications for moderate to high level mental health conditions. Grants under the older people priority received the most grants (47), and the highest amount funded £232,885, although the average grant size was below £5,000.

**THE ALLEN LANE FOUNDATION  
TRUSTEES' REPORT  
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There was a mixed geographical spread across the UK with 107 grants awarded in England, 11 in Scotland, seven in Wales, and five in Northern Ireland. 12 of the grants offered were for organisations working nationally. The highest number of applications and awards were from the South West and South East regions of England. The most grants made (47) and the highest total funded (£232,885) went to groups and organisations supporting Older People, although the average grant size in this priority was below £5,000. The next highest total of grants awarded (28) were to organisations supporting Asylum Seekers and Refugees with Mental health receiving 22 awards. The migrant communities priority closed in June 2022, so the five awards reflects this action. Only one application was received, and grant awarded, in Gypsy and Traveller. Applications in this priority are generally low, which reflects the small number of organisations working directly with these communities. The Foundation would be keen to see a more applications in the coming year. There were 11 grants awarded under the Foundation's new young people's programme which commenced from the October round, and it is expected that this will be a competitive programme during the next year based on level of interest and applications towards the end of the year. The average size of grant was £5,403, slightly lower than the previous year (£5,635).

#### **Allen Lane Lectures**

The Foundation will be looking to recommence the Lectures in the near future, which were paused due to the pandemic. The text of some of the previous Lectures remain available on the Foundation's website ([www.allenlane.org.uk](http://www.allenlane.org.uk)).

#### **Investment policy and performance**

The Trust Deed authorises the Trustees to invest the Foundation's funds in the same unrestricted manner as if they were the beneficial owners of the funds. Trustees have a clear and agreed investment policy and objectives based on the advice of its investment managers, Canaccord Genuity UK, who implement that strategy and report at every meeting to the Trustees on performance and market conditions. The Trustees regularly review the investment policy and objectives to ensure that it takes account of the overall objectives of the Foundation and identifies any long-term risks to the portfolio.

#### **Financial review**

##### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**THE ALLEN LANE FOUNDATION  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

### **Reserves policy**

The Trustees are not required to make any distinction between capital and income, and aim to maintain the real value of the legacy, while ensuring that the level of grant-making is not subject to large fluctuations. Grant-making in any one year is not strictly related to the amount of investment income received, but rather to an estimate of the amount which can be spent each year without impairing the ability of the capital to sustain the same real level of spending indefinitely into the future. Trustees consider that a large proportion of its capital is used to invest to help generate the necessary funds for its grant-making objectives.

At the end of the accounting period, the total amount of free reserves the Foundation held was £20,454,316 (2021: £21,708,221), being the total of unrestricted reserves less those amounts representing tangible fixed assets. This was down from the previous year, due to the performance of the Foundation's investments rather than due to any change in the levels of expenditure including the commitment to grants made. The Trustees accept that there can be fluctuations, both up and down, in the value of its investments, and monitor these carefully throughout the year. Trustees firmly believe that the modest fall in the portfolio value this year, is within normal limits and doesn't affect the overall strength of the Foundation's financial position.

The Trustees estimate that a minimum reserve of one year's operational expenditure of £980,000 is required. However, the total reserves need to be considerably higher than this to generate the investment income needed to continue the Foundation's grant making activities.

### **Structure, governance, and management**

#### **The Foundation**

The Allen Lane Foundation was set up in 1966 by the late Sir Allen Lane, founder of Penguin Books, to support general charitable causes. Although the Foundation has no connection with the publishing company, it has throughout its existence had a strong family connection with several family members having served as Trustees including two of Sir Allen Lane's daughters. Currently, the Foundation has seven Trustees of whom two are members of the founder's family.

#### **Appointment of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. Trustee induction and training is informal, but appropriate for a Foundation of this size. New Trustees are provided with copies of the governing documents, latest set of accounts, and taken through the processes employed by the Foundation. Trustees can also attend specific training or networking opportunities provided for by the Foundation's membership of the Association of Charitable Foundations (ACF).



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The Board appointed two new Trustees, Claire Hitchcock, and Michael Firth, in July 2022 and extended the term of one Trustee for an extra year, who had been due to step down during this financial year. Two Trustees stood down following the July meeting. Margaret Hyde had been with the Foundation since 2012 and made many valued contributions to the governance of the Foundation and provided a deep understanding across the Foundation's priorities. Juliet Walker was a long-standing Trustee, having come on to the Board in 1999. Juliet, who had been Chair during her time, took strong interest in the Foundation's investments and Lectures, and was a passionate advocate across a range of the Foundation's priorities, including the criminal justice. The Board of Trustees wish to express their sincere thanks and gratitude for the contribution they made to the Foundation.

**Pay policy for senior staff**

The level of pay for staff is set by the Trustees after consideration of the size of the organisation, the levels of responsibility, and the appropriate rates within the charitable sector.

**Administration**

The Trustees are responsible for setting the overall strategies, policies, and funding criteria of the Foundation including investments, making the final decisions on any grant awarded and for agreeing an annual budget. Delegated responsibility is given to the Executive Secretary to implement these and together with the Grants Officer they provide all appropriate advice and guidance.

The Foundation's staff, Tim Cutts (the full-time Executive Secretary), and Gill Aconley (the part-time Grants Officer) administer the Foundation's business on a day-to-day basis from the office in York, and the Trustees meet three times a year. Reports by the office are made to the Trustees at every meeting with regular communication with the Chair between meetings.

Trustees can report that the cost of running the Foundation has remained steady, with continued steps to keep operating costs at an appropriate level compared to the level of grants that could be awarded. Administrative costs represent about 12.1% of grants committed.

The Trustees are grateful to Tim and Gill for their diligence in the administration of the Foundation.

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**Risk analysis and management**

The Trustees have considered the risks faced by the Foundation. They are satisfied that appropriate measures have been taken, and systems put in place to mitigate these risks and minimise the impact on the Foundation, should difficulties materialise. Major risks that the Trustees have considered and have taken steps to mitigate include: having robust assessment and monitoring processes, to ensure grants made are for work which is considered charitable; having a clear investment policy which takes into account appropriate professional advice; and ensuring that the Foundation is compliant with legislation and regulations through taking any necessary professional advice and employing experienced and knowledgeable staff.

**Policy**

The Trustees continued through the year to show flexibility to existing grantees and applicants that have been affected post-pandemic and from the cost-of-living crisis, whilst recognising the long-term impacts these have generally. Part of this is support to organisations covers more core and unrestricted funding, rather than new projects or work.

Trustees had taken the decision to close the Migrant Communities priority, with the last decision meeting for this priority being July 2022. A new Young People's programme was successfully launched ahead of the October 2022 meeting.

The Trustees are always keen to make the Foundation's criteria as clear as possible, to save applicants from wasted effort and disappointment, although this means that the Guidelines list a significant number of "exclusions". The eligibility quiz before the on-line application process also assists prospective applicants determine whether they are eligible, without having to go on to complete an application.

The Foundation's website gives better guidance to those groups and organisations looking towards the Foundation for support and provides case studies of grants awarded. These case studies not only provide examples of the types of grants the Foundation makes, but highlights the excellent work that is done by many of the organisations supported. The Foundation, through its staff, are always available to provide advice and guidance prior to any application submitted.

**Future plans**

The Trustees continue to maintain the amount of funds it has available annually for grant distribution. To assist Trustees, they receive regular policy statements and updates from the staff team during the year to help refine or make changes to its grant-making policy. The Trustees will continue to review of the Foundation's work during the coming year and continue to reserve the right to offer larger grants at their discretion.

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**Thanks**

Most importantly, the Trustees also wish to express their appreciation of those who have applied for grants this year. We regret that there are many we are unable to help, but without their work, a grant-making foundation like this would have no purpose. The Trustees and staff feel privileged to be able to help with their work.

**Trustees' responsibilities statement**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on and signed on their behalf by:

Fredrica Teale, Chair of Trustees  
28 June 2023

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE ALLEN LANE FOUNDATION**

### **Opinion**

We have audited the financial statements of The Allen Lane Foundation for the year ended 31 March 2023 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE ALLEN LANE FOUNDATION**

### **Other information**

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE ALLEN LANE FOUNDATION**

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 and the Statement of Recommended Practice.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management. Our audit procedures to respond to these risks included enquiries of trustees and management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals and reviewing accounting estimates for biases.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF  
THE ALLEN LANE FOUNDATION**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**HPH, Chartered Accountants**

Statutory Auditor

54 Bootham

YORK

YO30 7XZ

**6 October 2023**

THE ALLEN LANE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	<i>Notes</i>	<i>Unrestricted fund £</i>	<i>Total 2023 £</i>	<i>Total 2022 £</i>
<b>Income from:</b>				
Investments	2	676,726	676,726	637,135
<b>Total income</b>		<u>676,726</u>	<u>676,726</u>	<u>637,135</u>
<b>Expenditure on:</b>				
Raising funds	3	123,721	123,721	134,150
Charitable activities	4	869,408	869,408	855,885
<b>Total expenditure</b>		<u>993,129</u>	<u>993,129</u>	<u>990,035</u>
<b>Net expenditure before net gains on investments</b>		(316,403)	(316,403)	(352,900)
<b>Net (losses)/gains on investments</b>		(937,837)	(937,837)	883,040
<b>Net movement in funds</b>		<u>(1,254,240)</u>	<u>(1,254,240)</u>	<u>530,140</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		21,709,559	21,709,559	21,179,419
Net movement in funds		(1,254,240)	(1,254,240)	530,140
<b>Total funds carried forward</b>		<u>£ 20,455,319</u>	<u>£ 20,455,319</u>	<u>£ 21,709,559</u>

*The notes on pages 17 to 32 form part of these accounts.*



# THE ALLEN LANE FOUNDATION

## BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	1,003	1,338
Investments	12	20,322,512	21,680,565
		<u>20,323,515</u>	<u>21,681,903</u>
<b>Current assets</b>			
Debtors	13	4,565	2,113
Cash at bank and in hand	19	363,414	246,210
		<u>367,979</u>	<u>248,323</u>
Creditors: amounts falling due within one year	14	(225,175)	(196,667)
<b>Net current assets</b>		<u>142,804</u>	<u>51,656</u>
<b>Total assets less current liabilities</b>		<u>20,466,319</u>	<u>21,733,559</u>
Creditors: amounts falling due after more than one year	15	(11,000)	(24,000)
<b>Total net assets</b>		<u>£ 20,455,319</u>	<u>£ 21,709,559</u>
<b>The funds of the charity:</b>			
Unrestricted funds	16	20,455,319	21,709,559
<b>Total funds</b>		<u>£ 20,455,319</u>	<u>£ 21,709,559</u>

*The notes on pages 17 to 32 form part of these accounts.*

*Approved by the Trustees on 28 June 2023  
and signed on their behalf by:*

*Fredrica Teale, Chair of Trustees*

THE ALLEN LANE FOUNDATION

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	18	<b>(979,738)</b>	(1,043,361)
<b>Cash flows from investing activities:</b>			
Dividends, interests and rents from investments		<b>676,726</b>	637,135
Proceeds from sale of investments		<b>2,669,178</b>	1,741,522
Purchase of investments	12	<b>(2,248,962)</b>	(1,407,973)
<b>Net cash provided by investing activities</b>		<b>1,096,942</b>	970,684
<b>Change in cash and cash equivalents in the year</b>		<b>117,204</b>	(72,677)
<b>Cash and cash equivalents at the beginning of the year</b>		<b>246,210</b>	318,887
<b>Cash and cash equivalents at the end of the year</b>	19	<b>£ 363,414</b>	£ 246,210

*The notes on pages 17 to 32 form part of these accounts.*

**THE ALLEN LANE FOUNDATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**a) Statutory information**

The Allen Lane Foundation is an unincorporated charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the making of grants for general charitable purposes.

**b) Basis of preparation**

The Accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Allen Lane Foundation meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**c) Going concern**

As part of their assessment of the going concern basis of preparation, the trustees have considered the forecasted income for the year to 31 March 2024. They have also informally considered the period up to 12 months from the signing of the accounts. The majority of the expenditure, being grants payable, is at the discretion of the trustees and can be reduced if income falls. The charity also has sufficient reserves to cover the current level of expenditure for several years ahead.

**THE ALLEN LANE FOUNDATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES (continued)**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis in preparing the financial statements.

**d) Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

**e) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

**THE ALLEN LANE FOUNDATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES (continued)**

**h) Taxation**

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 s521 - s537 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**i) Tangible fixed assets and depreciation**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following basis:

Office equipment	- 25% reducing balance
------------------	------------------------

**j) Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

**k) Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**l) Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**m) Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**THE ALLEN LANE FOUNDATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES (continued)**

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**n) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**o) Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

**p) Pensions**

Pension contributions paid by the charity into defined contribution pension schemes on behalf of its employees are charged to the statement of financial activities.

**q) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023

2. INVESTMENT INCOME

	<i>Unrestricted Funds £</i>	<i>Total 2023 £</i>	<i>Total 2022 £</i>
Income from UK listed investments	673,687	<b>673,687</b>	637,135
Bank interest receivable	3,039	<b>3,039</b>	-
	<u>676,726</u>	<u><b>676,726</b></u>	<u>637,135</u>

3. COSTS OF RAISING FUNDS

	<i>Unrestricted Funds £</i>	<i>Total 2023 £</i>	<i>Total 2022 £</i>
Investment management fees	123,721	<b>123,721</b>	134,150
	<u>123,721</u>	<u><b>123,721</b></u>	<u>134,150</u>

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	<i>Unrestricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>	<i>Total Funds 2022 £</i>
Grants Committed (note 5)	759,231	<b>759,231</b>	732,169
Charitable donations	-	-	25,000
Support costs (note 6)	82,642	<b>82,642</b>	72,882
Governance costs (note 7)	27,535	<b>27,535</b>	25,834
	<u>869,408</u>	<u><b>869,408</b></u>	<u>855,885</u>

Summary by expenditure type

	<i>Staff costs 2023 £</i>	<i>Depreciation 2023 £</i>	<i>Other Costs 2023 £</i>	<i>Total Funds 2023 £</i>	<i>Total Funds 2022 £</i>
Grants Committed (note 5)	-	-	759,231	<b>759,231</b>	732,169
Charitable donations	-	-	-	-	25,000
Support costs (note 6)	67,111	268	15,262	<b>82,642</b>	72,882
Governance costs (note 7)	16,778	67	10,691	<b>27,535</b>	25,834
	<u>83,889</u>	<u>335</u>	<u>785,184</u>	<u><b>869,408</b></u>	<u>855,885</u>

**THE ALLEN LANE FOUNDATION**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. ANALYSIS OF GRANTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Grants to institutions</b>		
Grants committed (note 22)	<b>767,231</b>	738,169
Grants withdrawn or released	<b>(8,000)</b>	(6,000)
	<b>759,231</b>	732,169

For further details of grants committed during the year see note 22. A reconciliation of grant commitments is as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Commitments brought forward	<b>203,706</b>	256,124
Grants committed (note 22)	<b>767,231</b>	738,169
Grants withdrawn or released	<b>(8,000)</b>	(6,000)
Grants paid	<b>(743,072)</b>	(784,587)
Grants carried forward	<b>219,865</b>	203,706

<b>Grant commitments</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
of which payable within one year	<b>208,865</b>	179,706
of which payable after one year	<b>11,000</b>	24,000
	<b>219,865</b>	203,706

<b>Grants committed - by beneficiary</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
People experiencing mental health issues	112,840	99,590
Offenders and ex-offenders	81,276	173,842
People experiencing violence or abuse	84,834	94,560
Older people	232,885	188,007
Migrant communities	40,500	27,600
Refugees and asylum-seekers	140,732	118,950
Gypsies and travellers	10,000	12,000
Social cohesion	-	23,620
Young people	64,164	-
	<b>£ 767,231</b>	<b>£ 738,169</b>



# THE ALLEN LANE FOUNDATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

### 6. SUPPORT COSTS

	<i>Charitable activities</i>	<i>Governance costs</i>	<i>Total funds</i>	<i>Total funds</i>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Premises	7,330	1,832	<b>9,162</b>	8,830
Office costs	5,237	1,309	<b>6,546</b>	5,977
Sundry expenses	2,696	674	<b>3,370</b>	918
Wages and salaries	58,611	14,653	<b>73,264</b>	65,954
National insurance	2,400	600	<b>3,000</b>	2,660
Pension cost	6,100	1,525	<b>7,625</b>	6,317
Depreciation	268	67	<b>335</b>	446
	<b>82,642</b>	<b>20,660</b>	<b>103,302</b>	<b>91,102</b>
Total 2022	<b>72,882</b>	<b>18,220</b>	<b>91,102</b>	

The support costs as listed above are allocated to charitable activities and governance costs using a ratio of 80:20. This ratio has been agreed by the Trustees and shows a reasonable split between time and resources spent on each area.

### 7. GOVERNANCE COSTS

	<i>Unrestricted funds</i>	<i>Total funds</i>	<i>Total funds</i>
	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy fees	2,420	<b>2,420</b>	2,200
Audit fee	3,874	<b>3,874</b>	4,950
Trustees' travel and accommodation expenses	581	<b>581</b>	464
Support costs (note 6)	20,660	<b>20,660</b>	18,220
	<b>27,535</b>	<b>27,535</b>	<b>25,834</b>
Total 2022	<b>25,834</b>	<b>25,834</b>	

### 8. AUDITORS' REMUNERATION

The auditors' remuneration amounts to an audit fee of £3,874 (2022 - £4,950), and accountancy fees of £2,420 (2022 - £2,200).

**THE ALLEN LANE FOUNDATION**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**9. STAFF COSTS**

Staff costs were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>73,264</b>	65,954
Social security costs	<b>3,000</b>	2,660
Other pension costs	<b>7,625</b>	6,317
	<b>83,889</b>	74,931

The average number of persons employed by the charity during the year was as follows:

<b>2023</b>	<b>2022</b>
<b>No.</b>	<b>No.</b>
<b>2</b>	<b>2</b>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of The Allen Lane Foundation include both the Executive Secretary and the Grants Manager. The total employee benefits of the key management personnel were £83,889 (2022 - £74,931).

**10. TRUSTEES' REMUNERATION AND EXPENSES**

During the year, Trustees received gifts worth £300. They did not receive any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, a total of £581 of expenses were reimbursed or paid directly to 5 Trustees (2022 - £464 to 4 Trustees).

**11. TANGIBLE FIXED ASSETS**

	<i><b>Office equipment £</b></i>
<b>Cost or valuation</b>	
At 1 April 2022	<b>6,278</b>
Additions	-
At 31 March 2023	<b>6,278</b>
<b>Depreciation</b>	
At 1 April 2022	<b>4,940</b>
Charge for the year	<b>335</b>
At 31 March 2023	<b>5,275</b>
<b>Net book value</b>	
At 31 March 2023	<b>1,003</b>
At 31 March 2022	<b>1,338</b>

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023

12. FIXED ASSET INVESTMENTS

	<i>Listed investments £</i>
<b>Valuation</b>	
At 1 April 2022	21,680,565
Additions	2,248,962
Disposals	(3,098,737)
Revaluations	(508,278)
At March 2023	<u>20,322,512</u>

Investments at market value comprise:

	<i>2023 £</i>	<i>2022 £</i>
Listed investments	<u>20,322,512</u>	<u>21,680,565</u>

The historical cost of listed securities as at 31 March 2023 was £14,885,456 (2022 - £14,914,497).

All the fixed asset investments are held in the UK.

13. DEBTORS

	<i>2023 £</i>	<i>2022 £</i>
Prepayments and accrued income	4,565	2,113
	<u>4,565</u>	<u>2,113</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<i>2023 £</i>	<i>2022 £</i>
Accruals and deferred income	16,310	16,961
Grant commitments	208,865	179,706
	<u>225,175</u>	<u>196,667</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<i>2023 £</i>	<i>2022 £</i>
Grant commitments	<u>11,000</u>	<u>24,000</u>

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023

16. STATEMENT OF FUNDS

Statement of funds - current year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Funds	14,943,491	676,726	(993,129)	391,175	15,018,263
Revaluation reserve	6,766,068	-	-	(1,329,012)	5,437,056
	<u>21,709,559</u>	<u>676,726</u>	<u>(993,129)</u>	<u>(937,837)</u>	<u>20,455,319</u>

Statement of funds - prior year

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Funds	14,742,733	637,135	(990,035)	553,658	14,943,491
Revaluation reserve	6,436,686	-	-	329,382	6,766,068
	<u>21,179,419</u>	<u>637,135</u>	<u>(990,035)</u>	<u>883,040</u>	<u>21,709,559</u>

**THE ALLEN LANE FOUNDATION**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<b>Analysis of net assets between funds - current year</b>	<b><i>Unrestriced funds 2023 £</i></b>	<b><i>Total funds 2023 £</i></b>
Tangible fixed assets	1,003	<b>1,003</b>
Fixed asset investments	20,322,512	<b>20,322,512</b>
Current assets	367,979	<b>367,979</b>
Creditors due within one year	(225,175)	<b>(225,175)</b>
Creditors due in more than one year	(11,000)	<b>(11,000)</b>
	<b>20,455,319</b>	<b>20,455,319</b>

<b>Analysis of net assets between funds - prior year</b>	<b><i>Unrestriced funds 2022 £</i></b>	<b><i>Total funds 2022 £</i></b>
Tangible fixed assets	1,338	1,338
Fixed asset investments	21,680,565	21,680,565
Current assets	248,323	248,323
Creditors due within one year	(196,667)	(196,667)
Creditors due in more than one year	(24,000)	(24,000)
	<b>21,709,559</b>	<b>21,709,559</b>

**18.**

**RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b><i>2023 £</i></b>	<b><i>2022 £</i></b>
Net (expenditure)/income for the year (as per Statement of Financial Activities)	<b>(1,254,240)</b>	530,140
Adjustments for:		
Depreciation charges	<b>335</b>	446
Losses/(gains) on investments	<b>937,837</b>	(883,040)
Dividends and interest from investments	<b>(676,726)</b>	(637,135)
(Increase)/decrease in debtors	<b>(2,452)</b>	128
Increase/(decrease) in creditors	<b>15,508</b>	(53,900)
Net cash used in operating activities	<b>(979,738)</b>	(1,043,361)

**THE ALLEN LANE FOUNDATION**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**19. ANALYSIS OF CASH AND CASH EQUIVALENTS AND CHANGES IN NET DEBT**

	<i>At 1 April 2022 £</i>	<i>Cash flows £</i>	<i>At 31 March 2023 £</i>
Cash at bank in hand	<u>246,210</u>	<u>117,204</u>	<u>363,414</u>
Total cash and cash equivalents	<u><u>246,210</u></u>	<u><u>117,204</u></u>	<u><u>363,414</u></u>

**20. RELATED PARTY TRANSACTIONS**

There were no related party transactions as required to be disclosed other than the reimbursement of Trustees' expenses shown in note 10.

**THE ALLEN LANE FOUNDATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**21. GRANTS COMMITTED**

	<b>2023</b>
	<b>£</b>
Grants committed in the year were as follows:	
Access - Supporting Migrants in East Anglia Ltd	6,500
Active and In Touch Frome	5,000
Advice Mid Wales	6,000
Age Concern Windsor	5,000
All Saints Luton Asylum Seeker and Refugee Support Project	4,680
Alumah CIO	6,000
Beeston Women's Group	1,784
Breakthru' Support Services CIC	3,000
CHARIS Refugees	3,500
Charles Young Centre	5,000
Chat Café Local	2,500
City of Scantuary Bristol	7,500
Community Regeneration Outreach Projects Ltd	5,000
Connectforce Community CIC	4,000
Conversation over Borders	6,000
Dementia Support - Hampshire & IOW	2,000
Desborough Library and Community Hub	4,000
Emmanuel Coffee Shop	4,000
Empowered Lives	3,729
Fair Shares Gloucestershire	9,000
Fermanagh Rural Community Initiative	5,965
Gifted Women	5,000
Give a Book	8,000
GlobalARRK	4,000
Greenmount Village Community	1,420
Here for Good Law	10,000
High Hopes for Halliwell-Being	5,000
Horticultural Therapy Trust	4,000
Hub of Wishes	3,000
Inside Out Derby	3,000
Jobsearch-Employment-Mentoring (JEM)	4,000
NEPHRA Good Neighbours	6,864
New Life Wood	5,000
Norfolk Clubhouse	3,000
Operation Emotion	8,000
Positive Community Action CIC	4,500
Prisoner Support Services	4,200
REFEO (Refugee Education for Equal Employment opportunities)	3,000
Seed of Hope	6,000
Settled	15,000
Sub total	<u>203,142</u>

**THE ALLEN LANE FOUNDATION**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**21. GRANTS COMMITTED - CONTINUED**

	<b>2023</b>
	<b>£</b>
Sub total brought forward	203,142
Severn Angels Housing & Support	4,000
Sunderland North Family Zone	6,000
Sussex Pathways	4,500
Talk ED	12,000
The Art Ministry	2,000
The Croft (Visitors Support & Advice Centre Barlinnie)	10,000
The Survivors Lighthouse CIC	2,500
Toxteth Women's Centre	6,000
Tulia Group CIC	5,000
UareUK (United to Assist Refugees UK)	4,500
Vanclaron CIC	6,000
All About Us - ASD Teens	4,000
Angels of Hope for Women	5,000
Art Therapy Yorkshire	5,000
Battle Scars	7,228
Brighton Yoga Foundation	4,020
Cascade Theatre Co	10,000
Dementia -Friendly Alton	2,015
Dementia Friendly Parishes around the Yealm	5,000
Disabled Travel Service	5,590
DORCAS	6,998
Eighteen and Under	7,500
Engage Wealden	2,000
English for All	3,000
Families in Care	8,640
Farnham Assist	4,000
Felixstowe Area Community Transport	5,000
FFOPS Families and Friends of Prisoners	9,000
Friends for Life Bedfordshire	6,000
Harmony Youth Project	2,000
Hartlepool People Ltd	4,000
Heart 4 Refugees	4,000
Keep Talking Services	1,969
Living Vital	5,000
Melksham Free Dining	4,000
New Neighbours Together	3,000
Newhall Kidz Limited	8,000
Reasonate Creative	4,876
Safeempowerment	3,000
St James Trust Seaford	2,500
Sub total	<u>407,978</u>



**THE ALLEN LANE FOUNDATION**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**21. GRANTS COMMITTED - CONTINUED**

	<b>2023</b>
	<b>£</b>
Sub total brought forward	407,978
Stoke on Trent Mothers Support	4,000
Supporting Older People	8,000
Swansea City of Sanctuary	6,000
Tastelife UK	5,000
The Bipolar Lift CIC	7,000
The Golden Oldies Charity	6,200
The London Bus Theatre Company	5,870
The Memory Box Foundation	4,000
The Reign Foundation	4,500
Transforming Notts Together	6,000
Trauma Treatment International	6,350
UTurn4Support	4,700
Watford & Three Rivers Refugee	9,000
WeareHopeSt CIC	5,000
West Lothian 50+ Network	5,000
Women & Families Resource Centre	6,912
You My Sister	6,000
Lincolnshire Traveller Initiative	10,000
Assist Vine Community Church	5,500
Beloved	10,000
Both Parents Matter	7,400
Changes Tamworth	5,000
Christchurch Community Partnership	3,000
City of Sanctuary Manchester	6,000
Commedia of Errors	10,000
Conversation Club Leeds	5,000
Dementia Friendly West Berkshire	2,488
East Fife Mental Health Befriending Project	7,000
Emotion Dysregulation	5,688
Empower Inspire CIC	5,000
Fleet Phoenix	7,386
Foundations2Change	6,000
Friends of Scottish Settlers (FOSS)	8,000
Growing Me CIC	7,500
Inside Out RJ CIC	5,700
Inspiring Yarns CIC	3,023
Just-Ice Poynton	2,000
Kingstrust Network CIC	6,000
Kintyre Link Club	7,000
Magheralin Parish Caring Association	4,320
Sub total	<u>646,515</u>

**THE ALLEN LANE FOUNDATION**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**21. GRANTS COMMITTED - CONTINUED**

	<b>2023</b>
	<b>£</b>
Sub total brought forward	646,515
Mearns Kirk Helping Hands	8,000
Mycaresmatters 2020 CIC	7,500
Nurture Families CIC	3,207
Our Way Our Say	6,500
Parental Education Growth Support	8,000
Portsmouth City of Sanctuary	4,050
Refugee, Advocacy, Information and Support Lancaster	6,240
SAGE Support Arts Gardening Education	5,856
She for Her CIC	2,000
SHE UK	10,500
Solidaritech CIC	4,000
Southbourne & District Age Concern	3,000
Space4U Cardiff	6,000
St Rollox Community Outreach Project	5,000
Stirling4Community	7,098
SURT NE CIC	6,520
Sussex Nightstop	10,000
Swanmore Care Group	2,000
Teeside Vineyard Church	4,000
The Howard League for Penal Reform Scotland	4,000
Together Kent	4,000
West Wight Men in Sheds	3,245
	<b>767,231</b>