

THE ALLEN LANE FOUNDATION

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**



Charity Number: 248031

**HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ**

THE ALLEN LANE FOUNDATION

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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THE ALLEN LANE FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2022

Trustees:	Zoe Teale, Chair Justine Cadbury Michael Firth (appointed 11 July 2022) Maurice Frankel Claire Hitchcock (appointed 11 July 2022) Margaret Hyde (resigned 11 July 2022) Fredrica Teale Juliet Walker (resigned 11 July 2022) Philip Walsh
Charity registered number:	248031
Principal Address:	90 The Mount YORK YO24 1AR
Staff:	Tim Cutts, Executive Secretary Gill Aconley, Grants Officer
Bank:	Co-operative Bank PLC 62-64 Southampton Row LONDON WC18 4ND
Investment Managers:	Canaccord Genuity Group Inc 11 The Strand LONDON WC2N 5HR
Auditor:	HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ

**THE ALLEN LANE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their annual report together with the audited financial statements of The Allen Lane Foundation (the charity) for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and Activities

Objectives and Public Benefit Statement

The Trust Deed states that the Foundation may make grants for 'general charitable purposes'. This gives the Trustees considerable latitude to decide on priorities. The Trustees currently choose to fund work which:

- encourages or enables unpopular groups to share in the life of the whole community
- will make a lasting difference to people's lives rather than simply alleviating the symptoms or current problems, and
- is aimed at reducing isolation, stigma and discrimination.

The Foundation has identified specific groups of people it believes are vulnerable, isolated and unpopular within the communities through which support can meet those objectives. The Foundation is interested in funding work which benefits people in the following groups, or generalist work which includes significant numbers from more than one such group:

- asylum-seekers and refugees
- gypsies and travellers
- offenders and ex-offenders
- older people
- migrant communities
- people experiencing mental health problems
- people experiencing violence or abuse

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The Foundation invests capital from which revenues are generated each year to support smaller organisations with annual income of up to £250,000, as Trustees believe the level of grants awarded, up to £15,000, can have a greater impact. Grants are awarded to registered charities and organisations with automatic charitable status. Grants are also awarded to constituted groups with charitable purposes and newer forms of organisations such as Community Interest Companies (CIC). It currently makes grants in the UK, but does not make grants for work in London as it feels there are other significant grant-makers covering the capital. While recognising (and being willing to support) on-going, tried and tested projects, the Foundation is particularly interested in unusual, imaginative or pioneering projects which have not yet caught the public imagination.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting grant-making policies.

The Foundation provides funding to organisations which demonstrate charitable purpose. Funding provided enables the causes supported to provide benefits to the public within those organisation's specific aims and objectives. This is consistent within the aims of the Foundation. Where the grant is made to a registered charity, the Trustees are confident that the grant has been made to further a charitable purpose to the public benefit. Where grants are made to other organisations, the Trustees consider carefully how the funds will be used and make those grants with conditions to ensure that they are spent appropriately and for charitable purposes. In all cases the Trustees seek feedback on the actual use of the grants given, and the achievements made, so that they know how funds were used in practice.

The explanations and feedback on the grants made are believed to be sufficient for monitoring the quality of those grants and appropriateness of the size of the grant made. In grant making there is always a necessary degree of trust that the applicant is honest and will use the funds wisely.

Achievements and Performance

Key financial performance indicators

In the year to 31 March 2022, the Foundation's income increased to £637,135 from £634,721. Expenditure during the year increased to £990,035 from £932,184. This resulted in net expenditure being £352,900 a rise from £296,463 in the previous year. Once net gains on investments of £883,040 (2021: £4,159,737) are taken into account the overall net movement in funds was a surplus of £530,140 (2021: £3,863,274). The total funds available at the end of the year were £21,709,559 (2021: 21,179,419).

**THE ALLEN LANE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Overall, the Foundation's portfolio performed reasonably well over the year although it was affected in the last quarter of the year due to the effect of the invasion of Ukraine by Russia, higher inflation and the cost-of-living crisis which have all had an impact on the global markets. The income from the portfolio continued to improve as companies reinstated dividend payments, but below that achieved before the pandemic. It is expected that the income due in 2022/23 will remain steady.

The Trustees have continued to consider the wider concerns around Socially Responsible Investing. During the year Trustees took the decision to sell its holding in tobacco stocks and this was completed by the end of December 2021. This has had a small impact in the returns for the portfolio. Trustees also held several discussions on the issue of Climate Change and linked to this the holding of oil and gas stocks within the portfolio. The Trustees have not yet reached a conclusion on this matter and will continue to consider the issues involved. Through the course of the year the Foundation's investment managers provided a constant update on the position of the portfolio as it measures against Environmental, Social and Governance (ESG) and Sustainability ratings. At the end of the financial year more than half of the Foundation's portfolio was rated Socially Responsible Investment (SRI) Approved or above-average ESG score. Over 30% of the portfolio was rated average with only 13% below average. This predominantly relates to part of the Foundation's investment which is held in Trust Funds covering developing countries and a small number of holdings in oil and gas and industrial/construction sectors.

The Trustees have an agreed benchmarking for the investment portfolio against 90% of the FTSE All Share index. This reflects that a proportion of the portfolio is not invested in equities. Against this benchmark, the portfolio has under-performed over the last twelve months and outperformed over a 3 and 5 year period.

The Trustees were informed during the year that its investment management team, Punter Southall Wealth, had been acquired by Canaccord Genuity UK. The transfer was still going through the regulatory process at the year-end but this should be concluded by late-Spring/early Summer 2022.

**THE ALLEN LANE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Grants

In 2021/22, the Foundation committed to 131 new grants (2020/21 131 grants). The total value of grants committed was £738,169, which was higher than last year's figure of £726,132. This was in light of a reasonable recovery in the dividend income over the year. 33 grants (25%) were offered to organisations previously funded by the Foundation which was a significant fall rise on the previous year (55 grants, 42%). 80 grants (61%) were offered to organisations who had not previously applied to the Foundation and 18 grants were made to organisations who had previously been refused. Most of the grants offered (92) were single grants, with 30 grants over two-years and eight grants over three years. From a total of 427 (466 last year) applications made to the Foundation during the year, 296 were refused (335 last year) resulting in an overall success rate of 31% which was higher than in the year before (28%). For most applications that were eligible and focused on just one beneficiary group the success rate increased to between 33% and 45%. There were two notable exceptions to this, the success rate for Offenders and ex-offenders was 61% but the success rate under Mental Health was only 16% but this reflected a very high number of applications.

There was a mixed geographical spread across the UK with 98 grants awarded in England, 6 in Scotland, 2 in Wales, with 3 in Northern Ireland. 22 of the grants offered were for organisations working nationally. The most grants made (38) and the highest total funded (£188,007) went to groups and organisations supporting Older People. The next highest total of grants awarded (25) were to organisations supporting Offenders and ex-offenders with Mental Health and Asylum Seekers and Refugees also receiving 22 and 20 awards respectively. Gypsy and Traveller and migrant communities received only eight grants between them in the year but this is reflective of the low number of applications received from groups supporting these communities. There were only three grants to the Foundation's social cohesion programme which was closed after the first decision-making round in the year. The average size of grant was £5,635, slightly higher than the previous year (£5,543).

In the last meeting of the year and aligned to the one of the Foundation's current priorities, Trustees agreed two one-off donations totalling £25,000 to support organisations working to support refugees affected by the impact of the appalling situations in Ukraine and Afghanistan.

Allen Lane Lecture

The Foundation has not any current plans for a Lecture in the near future, which were paused due to the pandemic. Trustees will regularly consider when any Lecture could take place. The text of some of the previous Lecture's remain available on the Foundation's website (www.allenlane.org.uk).

**THE ALLEN LANE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Investment policy and performance

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

The Trustees are not required to make any distinction between capital and income, and aim to maintain the real value of the legacy, while ensuring that the level of grant-making is not subject to large fluctuations. Grant-making in any one year is not strictly related to the amount of investment income received, but rather to an estimate of the amount which can be spent each year without impairing the ability of the capital to sustain the same real level of spending indefinitely into the future. Trustees consider that a large proportion of its capital is used to invest to help generate the necessary funds for its grant-making objectives.

At the end of the accounting period, the total amount of free reserves the Foundation held was £21,708,221 (2021: £21,177,635), being the total of unrestricted reserves less those amounts representing tangible fixed assets. This was up from the previous year, due to the performance of the Foundation's investments rather than due to any reduction in the levels of expenditure including the commitment to grants made. The Trustees accept that there can be fluctuations, both up and down, in the value of its investments, and monitor these carefully throughout the year. The Trustees are pleased to report a modest increase in the portfolio value this year, adding to the overall strength of the Foundation's financial position.

The Trustees estimate that a minimum reserve of one year's operational expenditure of £980,000 is required. However, the total reserves need to be considerably higher than this to generate the investment income needed to continue the Foundation's grant making activities.

Structure, governance, and management

The Foundation

The Allen Lane Foundation was set up in 1966 by the late Sir Allen Lane, founder of Penguin Books, to support general charitable causes. Although the Foundation has no connection with the publishing company, it has throughout its existence had a strong family connection with several family members having served as Trustees including two of Sir Allen Lane's daughters. Currently, the Foundation has seven Trustees of whom two are members of the founder's family.

**THE ALLEN LANE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. Trustee induction and training is informal, but appropriate to a Foundation of this size. New Trustees are provided with copies of the governing documents, latest set of accounts and taken through the processes employed by the Foundation. Trustees can also attend specific training or networking opportunities provided for by the Foundation's membership of the Association of Charitable Foundations (ACF).

The Board took the decision to extend again, the terms of two Trustees who had been due to step down during this financial year. Their final meeting will now be in July 2022. The process of appointing new Trustees reached a successful conclusion as invitations were made and accepted to two excellent candidates after both had attended the March 2022 board meeting as observers. Their three-year terms will commence from the first Board meeting of the new financial year. The Board also agreed to extend the service of a valued Board member until the end of the March 2023, to provide continuity over this change-over period.

Pay policy for senior staff

The level of pay for staff is set by the Trustees after consideration of the size of the organisation, the levels of responsibility and the appropriate rates within the charitable sector.

Administration

The Trustees are responsible for setting the overall strategies, policies and funding criteria of the Foundation including investments, making the final decisions on any grant awarded and for agreeing an annual budget. Delegated responsibility is given to the Executive Secretary to implement these and together with the Grants Officer they provide all appropriate advice and guidance.

The Foundation's staff, Tim Cutts (the full-time Executive Secretary) and Gill Aconley (the part-time Grants Officer) administer the Foundation's business on a day-to-day basis from the office in York, and the Trustees meet three times a year. The Trustees' meetings during the year have been conducted on-line through Zoom to comply with Government guidelines on travel and to ensure the safety of staff and Trustees. Reports by the office are made to the Trustees at every meeting with regular communication with the Chair between meetings.

The work of the Foundation has continued through the pandemic with working practices following the Government's Coronavirus guidelines. This has meant staff have continued to work from home whilst gradually increasing time spent in the office. Contact with applicants and possible applicants has been maintained at all times, with on-line facilities being used to replace face-to-face meetings.

**THE ALLEN LANE FOUNDATION
TRUSTEES' REPORT
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Trustees can report that the cost of running the Foundation has remained steady with continued steps to keep operating costs at an appropriate level compared to the level of grants that could be awarded. Administrative costs represent about 12.1% (2021: 12%) of grants committed.

The Trustees are grateful to Tim and Gill for their diligence in the administration of the Foundation.

Risk analysis and management

The Trustees have considered the risks faced by the Foundation. They are satisfied that appropriate measures have been taken and systems put in place to mitigate these risks and minimise the impact on the Foundation, should difficulties materialise. Major risks that the Trustees have considered and have taken steps to mitigate include having robust assessment and monitoring processes to ensure grants made are for work which is considered charitable; having a clear investment policy which takes into account appropriate professional advice; and ensuring that the Foundation is compliant with legislation and regulations through taking any necessary professional advice and employing experienced and knowledgeable staff.

Policy

The Trustees continued through the year to show flexibility to existing grantees and applicants that have been affected by the pandemic, whilst recognising the long-term impacts it has had generally. Part of this is support to organisations covers more core and unrestricted funding rather than new projects or work.

During the year Trustees had a broad review of possible new areas of focus for the Foundation. Some of the issues discussed were the environment and digital inclusion, and it was decided to continue to support applications within existing priorities, which incorporated these elements. A new funding programme aimed at benefitting young people is to be launched, ahead of the October 2022 meeting. Trustees also took the decision to close the Migrant Communities priority with the last decision meeting for this priority being July 2022. Over the last six years, the Foundation made 30 awards under this comparatively small programme totalling £145,545. Trustees also agreed to consider developing a small pro-active initiative in Northern Ireland, a nation from which the Foundation has received low numbers of applications from recent years.

The Trustees are always keen to make the Foundation's criteria as clear as possible to save applicants from wasted effort and disappointment, although this means that the Guidelines list a significant number of "exclusions". The eligibility quiz before on-line application process also assists prospective applicants determine whether they are eligible without having to go on to complete an application.

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The Foundation's website gives better guidance to those groups and organisations looking towards the Foundation for support and provides case studies of grants awarded. These case studies not only provide examples of the types of grants the Foundation makes, but highlights the excellent work that is done by many of the organisations supported. The Foundation, through its staff, are always available to provide advice and guidance prior to any application submitted.

Future plans

The Trustees continue to maintain the amount of funds it has available annually for grant distribution. To assist Trustees, they receive regular policy statements and updates from the staff team during the year to help refine or make changes to its grant-making policy. The Trustees will continue to review the Foundation's work during the coming year and continue to reserve the right to offer larger grants at their discretion.

Thanks

Most importantly, the Trustees also wish to express their appreciation of those who have applied for grants this year. We regret that there are many we are unable to help, but without their work, a grant-making foundation like this would have no purpose. The Trustees and staff feel privileged to be able to help with their work.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**THE ALLEN LANE FOUNDATION
TRUSTEES' REPORT
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The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the

Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, and signed on their behalf by:

Zoe Teale, Chair of Trustees
19 August 2022

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE ALLEN LANE FOUNDATION

Opinion

We have audited the financial statements of The Allen Lane Foundation for the year ended 31 March 2022 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 9 to 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 and the Statement of Recommended Practice.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management. Our audit procedures to respond to these risks included enquiries of trustees and management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals and reviewing accounting estimates for biases.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

HPH, Chartered Accountants

Statutory Auditor

54 Bootham

YORK

YO30 7XZ

19 August 2022

THE ALLEN LANE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Total 2022 £	Total 2021 £
Income from:				
Donations and legacies		-	-	1,208
Investments	2	637,135	637,135	634,513
Total income		637,135	637,135	635,721
Expenditure on:				
Raising funds	3	134,150	134,150	121,103
Charitable activities	4	855,885	855,885	811,081
Total expenditure		990,035	990,035	932,184
Net expenditure before net gains on investments		(352,900)	(352,900)	(296,463)
Net gains on investments		883,040	883,040	4,159,737
Net movement in funds		530,140	530,140	3,863,274
Reconciliation of funds:				
Total funds brought forward		21,179,419	21,179,419	17,316,145
Net movement in funds		530,140	530,140	3,863,274
Total funds carried forward		£ 21,709,559	£ 21,709,559	£ 21,179,419

The notes on pages 18 to 33 form part of these accounts.

THE ALLEN LANE FOUNDATION

**BALANCE SHEET
AS AT 31 MARCH 2022**

	<i>Notes</i>	2022 £	2021 £
Fixed assets			
Tangible assets	<i>11</i>	1,338	1,784
Investments	<i>12</i>	21,680,565	21,131,074
		<hr/> 21,681,903	<hr/> 21,132,858
Current assets			
Debtors	<i>13</i>	2,113	2,241
Cash at bank and in hand	<i>19</i>	246,210	318,887
		<hr/> 248,323	<hr/> 321,128
Creditors: amounts falling due within one year	<i>14</i>	(196,667)	(259,067)
		<hr/>	<hr/>
Net current assets		51,656	62,061
		<hr/>	<hr/>
Total assets less current liabilities		21,733,559	21,194,919
Creditors: amounts falling due after more than one year	<i>15</i>	(24,000)	(15,500)
		<hr/>	<hr/>
Total net assets		£ 21,709,559	£ 21,179,419
		<hr/> <hr/>	<hr/> <hr/>
The funds of the charity:			
Unrestricted funds	<i>16</i>	21,709,559	21,179,419
		<hr/>	<hr/>
Total funds		£ 21,709,559	£ 21,179,419
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 18 to 33 form part of these accounts.

*Approved by the Trustees on 19 August 2022
and signed on their behalf by:*

Zoe Teale, Chair of Trustees

THE ALLEN LANE FOUNDATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	18	(1,043,361)	(845,392)
Cash flows from investing activities:			
Dividends, interests and rents from investments		637,135	634,513
Proceeds from sale of investments		1,741,522	2,094,508
Purchase of investments	12	(1,407,973)	(2,287,188)
Net cash provided by investing activities		970,684	441,833
Change in cash and cash equivalents in the year		(72,677)	(403,559)
Cash and cash equivalents at the beginning of the year		318,887	722,446
Cash and cash equivalents at the end of the year	19	£ 246,210	£ 318,887

The notes on pages 18 to 33 form part of these accounts.

THE ALLEN LANE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

a) Statutory information

The Allen Lane Foundation is an unincorporated charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the making of grants for general charitable purposes.

b) Basis of preparation

The Accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Allen Lane Foundation meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

c) Going concern

As part of their assessment of the going concern basis of preparation, the trustees have considered the forecasted income for the year to 31 March 2023. They have also informally considered the period up to 12 months from the signing of the accounts. The majority of the expenditure, being grants payable, is at the discretion of the trustees and can be reduced if income falls. The charity also has sufficient reserves to cover the current level of expenditure for several years ahead.

THE ALLEN LANE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis in preparing the financial statements.

d) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

THE ALLEN LANE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

h) Taxation

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 s521 - s537 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

i) Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following basis:

Office equipment	- 25% reducing balance
------------------	------------------------

j) Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

k) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

THE ALLEN LANE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

p) Pensions

Pension contributions paid by the charity into defined contribution pension schemes on behalf of its employees are charged to the statement of financial activities.

q) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

2. INVESTMENT INCOME	<i>Unrestricted Funds £</i>	<i>Total 2022 £</i>	<i>Total 2021 £</i>
Income from UK listed investments	637,135	637,135	634,172
Bank interest receivable	-	-	341
	<u>637,135</u>	<u>637,135</u>	<u>634,513</u>

3. COSTS OF RAISING FUNDS	<i>Unrestricted Funds £</i>	<i>Total 2022 £</i>	<i>Total 2021 £</i>
Investment management fees	134,150	134,150	121,103
	<u>134,150</u>	<u>134,150</u>	<u>121,103</u>

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	<i>Unrestricted Funds 2022 £</i>	<i>Total Funds 2022 £</i>	<i>Total Funds 2021 £</i>
Grants Committed (note 5)	732,169	732,169	712,372
Charitable donations	25,000	25,000	-
Support costs (note 6)	72,882	72,882	72,163
Governance costs (note 7)	25,834	25,834	26,546
	<u>855,885</u>	<u>855,885</u>	<u>811,081</u>

Summary by expenditure type

	<i>Staff costs 2022 £</i>	<i>Depreciation 2022 £</i>	<i>Other Costs 2022 £</i>	<i>Total Funds 2022 £</i>	<i>Total Funds 2021 £</i>
Grants Committed (note 5)	-	-	732,169	732,169	712,372
Charitable donations	-	-	25,000	25,000	-
Support costs (note 6)	59,945	357	12,580	72,882	72,163
Governance costs (note 7)	14,986	89	10,759	25,834	26,546
	<u>74,931</u>	<u>446</u>	<u>780,508</u>	<u>855,885</u>	<u>811,081</u>

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5. ANALYSIS OF GRANTS	2022	2021
	£	£
Grants to institutions		
Grants committed (note 22)	738,169	726,132
Grants withdrawn or released	(6,000)	(13,760)
	732,169	712,372

For further details of grants committed during the year see note 22. A reconciliation of grant commitments is as follows:

	2022	2021
	£	£
Commitments brought forward	256,124	171,645
Grants committed (note 22)	738,169	726,132
Grants withdrawn or released	(6,000)	(13,760)
Grants paid	(784,587)	(634,653)
Grants refunded	-	6,760
Grants carried forward	203,706	256,124

Grant commitments	2022	2021
	£	£
of which payable within one year	179,706	240,624
of which payable after one year	24,000	15,500
	203,706	256,124

Grants committed - by beneficiary	2022	2021
	£	£
People experiencing mental health issues	99,590	132,912
Offenders and ex-offenders	173,842	126,852
People experiencing violence or abuse	94,560	100,989
Older people	188,007	180,646
Migrant communities	27,600	44,500
Refugees and asylum-seekers	118,950	121,653
Gypsies and travellers	12,000	6,000
Social cohesion	23,620	12,580
	£ 738,169	£ 726,132

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

6. SUPPORT COSTS	<i>Charitable activities 2022 £</i>	<i>Governance costs 2022 £</i>	<i>Total funds 2022 £</i>	<i>Total funds 2021 £</i>
Premises	7,064	1,766	8,830	9,205
Office costs	4,782	1,195	5,977	3,634
Sundry expenses	734	184	918	2,351
Wages and salaries	52,763	13,191	65,954	65,301
National insurance	2,128	532	2,660	2,585
Pension cost	5,054	1,263	6,317	6,533
Depreciation	357	89	446	595
	<u>72,882</u>	<u>18,220</u>	<u>91,102</u>	<u>90,204</u>
Total 2021	<u>72,163</u>	<u>18,041</u>	<u>90,204</u>	

The support costs as listed above are allocated to charitable activities and governance costs using a ratio of 80:20. This ratio has been agreed by the Trustees and shows a reasonable split between time and resources spent on each area.

7. GOVERNANCE COSTS	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>	<i>Total funds 2021 £</i>
Accountancy fees	2,200	2,200	2,405
Audit fee	4,950	4,950	6,100
Trustees' travel and accommodation expenses	464	464	-
Support costs (note 6)	18,220	18,220	18,041
	<u>25,834</u>	<u>25,834</u>	<u>26,546</u>
Total 2021	<u>26,546</u>	<u>26,546</u>	

8. AUDITORS' REMUNERATION

The auditors' remuneration amounts to an audit fee of £4,950 (2021 - £6,100), and accountancy fees of £2,200 (2021 - £2,405).

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

9. STAFF COSTS

Staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	65,954	65,301
Social security costs	2,660	2,585
Other pension costs	6,317	6,533
	74,931	74,419

The average number of persons employed by the charity during the year was as follows:

	2022	2021
	No.	No.
	2	2

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of The Allen Lane Foundation include both the Executive Secretary and the Grants Manager. The total employee benefits of the key management personnel were £74,931 (2021 - £74,419).

10. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, a total of £464 of expenses were reimbursed or paid directly to 4 Trustees (2021 - £NIL).

11. TANGIBLE FIXED ASSETS

	Office equipment £
Cost or valuation	
At 1 April 2021	6,278
Additions	-
At 31 March 2022	6,278
Depreciation	
At 1 April 2021	4,494
Charge for the year	446
At 31 March 2022	4,940
Net book value	
At 31 March 2022	1,338
At 31 March 2021	1,784

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

12. FIXED ASSET INVESTMENTS

	<i>Listed investments £</i>
Valuation	
At 1 April 2021	21,131,074
Additions	1,407,973
Disposals	(1,725,363)
Revaluations	866,881
At March 2022	<u>21,680,565</u>

Investments at market value comprise:

	2022 £	2021 £
Listed investments	<u>21,680,565</u>	<u>21,131,074</u>

The historical cost of listed securities as at 31 March 2022 was £14,914,497 (2021 - £14,694,388).

All the fixed asset investments are held in the UK.

13. DEBTORS

	2022 £	2021 £
Prepayments and accrued income	2,113	2,241
	<u>2,113</u>	<u>2,241</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	-	280
Accruals and deferred income	16,961	18,163
Grant commitments	179,706	240,624
	<u>196,667</u>	<u>259,067</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Grant commitments	<u>24,000</u>	<u>15,500</u>

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

16. STATEMENT OF FUNDS

Statement of funds - current year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds					
General Funds	14,742,733	637,135	(990,035)	553,658	14,943,491
Revaluation reserve	6,436,686	-	-	329,382	6,766,068
	<u>21,179,419</u>	<u>637,135</u>	<u>(990,035)</u>	<u>883,040</u>	<u>21,709,559</u>

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
General Funds	14,205,092	635,721	(932,184)	834,104	14,742,733
Revaluation reserve	3,111,053	-	-	3,325,633	6,436,686
	<u>17,316,145</u>	<u>635,721</u>	<u>(932,184)</u>	<u>4,159,737</u>	<u>21,179,419</u>

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Analysis of net assets between funds - current year	<i>Unrestriced funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	1,338	1,338
Fixed asset investments	21,680,565	21,680,565
Current assets	248,323	248,323
Creditors due within one year	(196,667)	(196,667)
Creditors due in more than one year	(24,000)	(24,000)
	<u>21,709,559</u>	<u>21,709,559</u>
Analysis of net assets between funds - prior year	<i>Unrestriced funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	1,784	1,784
Fixed asset investments	21,131,074	21,131,074
Current assets	321,128	321,128
Creditors due within one year	(259,067)	(259,067)
Creditors due in more than one year	(15,500)	(15,500)
	<u>21,179,419</u>	<u>21,179,419</u>

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	<i>2022 £</i>	<i>2021 £</i>
Net income for the year (as per Statement of Financial Activities)	530,140	3,863,274
Adjustments for:		
Depreciation charges	446	595
(Gains)/losses on investments	(883,040)	(4,159,737)
Dividends and interest from investments	(637,135)	(634,513)
(Increase)/decrease in debtors	128	(950)
Increase/(decrease) in creditors	(53,900)	85,939
Net cash used in operating activities	<u>(1,043,361)</u>	<u>(845,392)</u>

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

19. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Cash in hand	246,210	318,887
Total cash and cash equivalents	246,210	318,887

20 ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank in hand	318,887	(72,677)	246,210
	318,887	(72,677)	246,210

21. RELATED PARTY TRANSACTIONS

There were no related party transactions as required to be disclosed other than the reimbursement of Trustees' expenses shown in note 10.

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

22. GRANTS COMMITTED

	2022
	£
Grants committed in the year were as follows:	
Timebanking UK	9,300
National Appropriate Adult Network	9,000
Think Through Nutrition	11,000
UK Acquired Brain Injury Forum	8,000
Prison Fellowship Scotland	5,000
The Recruitment Junction	8,000
Futures Unlocked	7,500
The Welcome Directory	6,645
Project 67	6,000
Morton Hall Visitors' Group	5,000
Portico North	3,000
Blast Foundation	3,000
Lifesize CIC	6,000
Stepping Out Theatre	6,000
Larne Wellbeing Hub	3,000
Equilibrium North West CIC	4,992
The Club	3,000
GetYourLifeBack!	3,000
African Women Impact UK	2,000
Earth23	1,500
The Ashdown Hub	1,500
Emerge Hub	9,621
Beauty for Ashes Refuges	6,000
Rotary Club of Chichester Harbour	2,000
Break the Silence	3,394
Soul Sister: Empowering People	2,000
N1M Trust	1,000
Welcome to the UK	4,000
A Living Tradition CIC	2,000
Student Action for Refugees	9,000
Welcome House	8,000
Association of Visitors to Immigration Detainees	7,500
Doulas Without Borders	6,800
Community Church Blackburn	5,000
LEDAS	6,000
Trauma Foundation South West	3,500
Lancaster & Morcombe City of Sanctuary	2,000
Who is Your Neighbour?	8,000
Oasis Community Church (Retford)	8,000
Warwickshire Social Inclusion Partnership	7,620
Sub total	<u>213,872</u>

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

22. GRANTS COMMITTED - CONTINUED

	2022
	£
Sub total brought forward	213,872
NHS Continuing Healthcare (CHC) Scandal Campaign Team	10,000
Linking Lives UK	9,000
New Brighton Community Centre	6,000
Pershore & District Voluntary Help Centre	2,000
Without Walls Christian Fellowship	5,000
Reach Family Project	5,000
Elder Voice	5,000
Pathways Through Dementia	4,984
Independent Children & Family Service	4,923
MHA Communities Wakefield & District	4,849
Deysbrook Village Centre	3,600
Musical Memories CIC	3,500
Vida Active Club CIC	2,000
Tangerine Radio and Studios CIC	2,000
Musica Music and Wellbeing CIC	2,825
Inside Justice	12,000
Not Beyond Redemption	10,000
Himaya Haven CIC	9,000
Northern Roots	7,500
bthechange	7,400
Bournemouth Above and Beyond Trust	5,000
The Hull & East Yorkshire Community Counselling Service CIC	4,997
Risings Minds CIC	4,000
NIWE Eating Distress Service	10,000
Rekindle Home	9,000
Creative Options	6,890
TLC St Luke's	5,000
Arts and Minds	4,000
Vee's Place	4,000
Garage Art Group	3,000
Lisburn Downtown Centre	3,000
West Midlands Anti-Slavery Network	10,000
Home-Start North Dorset	10,000
The Maggie Oliver Foundation	7,800
Trauma Breakthrough	7,500
Migrant Action	6,000
Always Community	4,600
West Yorkshire Destitute Asylum Network	10,000
Rainbow Home North East England	6,500
Survivors of Torture Activity Fund	5,000
Sub total	<u>456,740</u>

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

22. GRANTS COMMITTED - CONTINUED

	2022
	£
Sub total brought forward	456,740
Friends of Shamwari	4,000
Sanctuary in Chichester	3,900
Dover Asylum Seekers Help	3,000
Faversham Assistance Centre	6,000
Age Concern Swaffham & District	6,000
The Fair Play Foundation	5,000
Our Place	5,000
Pimms and Needles CIC	5,000
St George's Community Trust	4,500
Kincardine & Deeside Befriending	4,000
The Gift of Years	4,000
East Lincolnshire Methodist Circuit	3,000
Hemingford Hub Good Neighbour Scheme	1,000
Margaret Clitherow Trust	10,000
Fair Futures	2,000
Prisoners' Penfriends	9,000
Sleepsafe Selby	7,500
Community Chaplaincy Association	6,000
100 & First Foundation	5,000
Daniel Liberty Chaplaincy Trust	5,000
Achieving Results in Communities (ARC)	6,208
Soundwell Music Therapy Trust	6,000
Shared Parenting Scotland	4,500
ArtatWork CIC	4,000
Heart Wood	3,000
First Step	9,245
YADA	7,500
Physical Empowerment CIC	7,500
The Together Free Foundation	6,000
Press Red	5,000
Humber Community Advice Services Limited	7,000
Polish Integration Support Services	4,000
Burslem Jubilee Project	8,000
Together Now	8,000
Sewing2gether All Nations	7,500
Refugee Futures Ltd	5,000
Ice and Fire Theatre Company	3,250
Growing Together Levenshulme	7,000
Age Concern Vol Association Merstham, Redhill & Reigate	8,000
Embracing Age	7,500
Sub total	679,843

THE ALLEN LANE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

22. GRANTS COMMITTED - CONTINUED

	2022
	£
Sub total brought forward	679,843
Befriended	7,000
Stocksbridge Community Care Group	7,000
Deepness Ltd	6,250
Ederney Community Development Trust	6,000
Looking Back CIC	5,616
Inner Trust Community Interest Company	5,460
Music4Wellbeing Kent CIC	5,000
The Great Bridge Community Forum	5,000
The Widows Empowerment Trust	5,000
Active East Herts	4,000
Skerton Community Association	2,000
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	738,169
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