

# **The Douglas Heath Eves Charitable Trust**

## **Trustee Report and Receipts and Payments Accounts**

**For the year ended**

**31 December 2024**

**Registered Charity: 248003**

# The Douglas Heath Eves Charitable Trust

## Report of the Trustees For the year ended 31 December 2024

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The trustees present their Report and Receipts and Payments Accounts for the year ended 31 December 2024.

### Objectives and Activities

The object of the charity, as set out in the Deed of Settlement, is to distribute net income to or amongst charitable organisations and bodies, whether corporate or incorporate, within the United Kingdom.

The trustees give due regard to the public benefit requirement of the Charities Act when distributing income by awarding small grants, typically £500, to a diverse range of organisations in terms of size and purpose.

Grants are awarded twice a year in March and October.

### Achievements in the year

During the year a total of £27,000 (2023: £29,500) was awarded to charities operating in the following fields:

	2024 £	2023 £
Medical and Paramedical	6,500	8,500
Education and the Young	5,000	5,000
Disabilities	5,000	4,000
The Elderly	2,500	3,000
Arts and the Environment	2,000	2,000
General	6,000	7,000
	<b>27,000</b>	<b>29,500</b>

### Financial Review

The charity received £33,783 (2023: £32,980) in dividends and interest from a managed investment portfolio and expended £38,581 (2023: £40,810) as detailed on page 4.

The trustees' aim is to hold sufficient cash balances in the income account to meet the following year's running costs and maintain the level of March grant awards. This is estimated to be in the region of £20,000. At 31 December 2024 the charity held cash balances of £22,534 (2023: £19,641).

### Structure, Governance and Management

The charity is unincorporated and governed by the Deed of Settlement dated 26 November 1964.

Trustees have the power to appoint new trustees.

The trustees meet twice a year to review the financial position, award grants and deal with any issues that arise. The day-to-day management is undertaken by a freelance administrator.

# **The Douglas Heath Eves Charitable Trust**

## **Report of the Trustees (continued) For the year ended 31 December 2024**

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### **Reference and Administrative Details of the charity, it's trustees and advisors**

The Douglas Heath Eves Charitable Trust is a charity registered in England and Wales (no: 248003).

The principal address of the charity is Old Bay Cottage, 143 Minnis Road, Birchington, Kent, CT7 9NS.

The charity trustees who served in the year, and up to the date of this report were:

Mr I W McKenzie (Chairman)  
Mr G C Rothwell

The principal advisors to the charity were:

#### *Investment Managers:*

Vermeer Partners  
130 Jermyn Street  
London, SW1Y 4UR.

#### *Bankers:*

HSBC  
Reading Broad Street  
26 Broad Street  
Reading, RG1 2BU.

#### *Independent Examiner:*

Nicola Anderson FCIE  
189 Baldwins Lane  
Croxley Green  
Rickmansworth, WD3 3LL.

This report was approved by the trustees on 19 April 2025 and signed on their behalf by:

**I W McKenzie - Chairman**

# **The Douglas Heath Eves Charitable Trust**

## **Independent Examiner's Report For the year ended 31 December 2024**

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I report to the trustees on my examination of the Receipts and Payments accounts of The Douglas Heath Eves Charitable Trust (charity no:248003) for the year ended 31 December 2024 which are set out on pages 4 to 6.

### **Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Nicola Anderson FCIE**  
**Chartered Accountant & Independent Examiner**

189 Baldwins Lane  
Croxley Green  
Rickmansworth  
Herts. WD3 3LL

Dated: 19 April 2025

## The Douglas Heath Eves Charitable Trust

### Receipts and Payments Account For the year ended 31 December 2024

	2024 Investment Account £	2024 Income Account £	2024 Total £	2023 Investment Account £	2023 Income Account £	2023 Total £
<b>Receipts</b>						
Investment Income	-	33,783	33,783	130	32,850	32,980
<b>Total Receipts</b>	<b>-</b>	<b>33,783</b>	<b>33,783</b>	<b>130</b>	<b>32,850</b>	<b>32,980</b>
<b>Payments</b>						
Charitable Donations	-	(27,000)	(27,000)	-	(29,500)	(29,500)
Portfolio Management Fees	(8,028)	-	(8,028)	(7,875)	-	(7,875)
Secretarial Services	-	(2,670)	(2,670)	-	(2,550)	(2,550)
Independent Examiner Fee	-	(800)	(800)	-	(800)	(800)
Bank Charges	-	(83)	(83)	-	(85)	(85)
<b>Total Payments</b>	<b>(8,028)</b>	<b>(30,553)</b>	<b>(38,581)</b>	<b>(7,875)</b>	<b>(32,935)</b>	<b>(40,810)</b>
<b>Net receipts/(payments)</b>	<b>(8,028)</b>	<b>3,230</b>	<b>(4,798)</b>	<b>(7,745)</b>	<b>(85)</b>	<b>(7,830)</b>
Transfer to investment	-	-		15,000	(15,000)	-
Net receipts/(payments) from investing activities	7,691	-	7,691	(11,223)	-	(11,223)
<b>Net movement in year</b>	<b>(337)</b>	<b>3,230</b>	<b>2,893</b>	<b>(3,968)</b>	<b>(15,085)</b>	<b>(19,053)</b>
Balance brought forward	6,661	12,980	19,641	10,629	28,065	38,694
<b>Balance Carried Forward</b>	<b>6,324</b>	<b>16,210</b>	<b>22,534</b>	<b>6,661</b>	<b>12,980</b>	<b>19,641</b>

All funds are unrestricted.

# The Douglas Heath Eves Charitable Trust

## Statement of Assets and Liabilities As at 31 December 2024

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	2024 £	2023 £
<b>Monetary Assets:</b>		
Cash held at HSBC	16,210	12,980
Cash held by Broker	6,324	6,661
	<b>22,534</b>	<b>19,641</b>
<b>Non- monetary Assets and Liabilities:</b>		
<b>Investment Portfolio</b>	<b>626,967</b>	<b>668,015</b>
Mid-Market Value		
<b>Other Assets</b>		
Investment income	1,746	2,246
	<b>1,746</b>	<b>2,246</b>
<b>Liabilities</b>		
Investment manager fees	(1,900)	(1,922)
Independent Examiner		
-for examination	(600)	(600)
-for other services	(200)	(200)
	<b>(2,700)</b>	<b>(2,722)</b>

These accounts were approved by the trustees on 19 April 2025

I W McKenzie

G C Rothwell

# The Douglas Heath Eves Charitable Trust

## Notes to the Accounts For the year ended 31 December 2024

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### 1. Accounting convention

The accounts have been prepared on a receipts and payments basis.

### 2. Trustee remuneration and expenses

No trustee received any remuneration or reimbursed expenses in the year (2023: none)

### 3. Related Party Transactions

G C Rothwell, a trustee, is a director of the charity's investment managers, Vermeer LLP. Management fees of £8,028 (2023: £7,875) were paid to Vermeer LLP in the year.

These payments are permitted under the terms of the Trust.