

Charity registration number 247890

**THE LEAGUE OF FRIENDS OF ALDEBURGH AND DISTRICT
COMMUNITY HOSPITAL**

**ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2023

THE LEAGUE OF FRIENDS OF ALDEBURGH AND DISTRICT COMMUNITY HOSPITAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Bone (President)
Mrs M Dawson (Chairperson)
Mr M Marion (Treasurer)
Mr G Dawson (Secretary)
Mrs S Bard-Bodek
Mr R Bodek
Ms S Donald
Mrs C Marion
Ms L Scotchmer
Mrs R Trigg
Ms V Wallace

Charity number

247890

Independent examiner

Mark Hewitson ICAEW
Ensors Accountants LLP
Blyth House
Rendham Road
Saxmundham
IP17 1WA

Principal bankers

Barclays Bank Plc

THE LEAGUE OF FRIENDS OF ALDEBURGH AND DISTRICT COMMUNITY HOSPITAL

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

THE LEAGUE OF FRIENDS OF ALDEBURGH AND DISTRICT COMMUNITY HOSPITAL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are: -

- To assist patients and former patients of Aldeburgh Hospital and other individuals in the Community who are sick, convalescent, handicapped, disabled, infirm or in need of financial help, and generally to support the charitable work of the Hospital.
- Educate the public in the needs of the patients and former patients of the Hospital and maintain the interest and support of the public.
- Supplement the service provided by the Hospital for the health, welfare and comfort of the patients.
- Provide facilities, buildings and equipment required for the treatment of such patients or the efficient running of the Hospital.
- Recruit and assist in the recruitment of voluntary workers for and in the Hospital.
- Provide a link between the Hospital and the Community it serves.
- Raise funds for the work of the Hospital.

Achievements and performance

Significant activities and achievements against objectives

2023 has been a busy year for the hospital which is continuing to have up to 27 beds open. From the Charity's perspective, a big success has been that the building changes required for the new X-ray machine were approved, are now underway, and the machine installation has commenced. We expect the first patients to arrive in March 2024 and an official opening to take place in April. This is a major milestone and demonstrates that the future for Aldeburgh Hospital is very positive.

Again we have done what we can to provide support to the staff of the hospital to help them do their work and where possible provide equipment to improve efficiency.

Financial review

The financial statements have been produced in accordance with current statutory requirements and the Charity's constitution document. The Charity continues to receive the majority of its income from legacies, donations, subscriptions and fundraising.

We have endeavoured to optimise the interest we receive from monies held on deposit whilst keeping each account within the limits covered by the Financial Services Compensation Scheme.

The Charity continued to make grants in the year and support the Hospital by providing funding for equipment and building changes to facilitate the new equipment.

Total income for the year was £218,207 (2022: £191,379) and expenditure for the year amounted to £111,170 (2022: £12,755), giving rise to surplus in the year of £107,037 (2022: £178,624).

Once the surplus is added to the opening reserves of £446,036, a resulting balance on reserves of £553,073 at 31 December 2023 is carried forward.

Reserves policy

The Charity maintains an unrestricted general reserve fund which in the opinion of the Trustees, includes sufficient funds to meet all foreseeable obligations and provide additional amounts to cover contingencies.

As at 31 December 2023, the Charity has unrestricted reserve funds of £553,073.

THE LEAGUE OF FRIENDS OF ALDEBURGH AND DISTRICT COMMUNITY HOSPITAL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Investment policy

The trustees have the power to invest in such assets as they see fit. However, in practice the aim is to maximise the interest earning potential of the funds held by the Charity, whilst at the same time being cognisant of the likely timing of future expenditure and ensuring that, as far as possible, Charity funds are only deposited with recognised institutions and are also covered by the Financial Compensation Scheme.

Risk management

The Management Committee reviews the risks to which the Charity is subject and will seek to minimise these risks either by transferring the risk away or insuring where a transfer is not possible. Nevertheless, some level of risk has to be accepted.

Plans for future periods

During the next twelve months the Management Committee of the Charity will meet periodically to discuss plans and formulate policy. The Charity will work to fulfil its objectives by providing both tangible financial fabric and support to the Hospital and improved medical services in the community. An important activity during 2024 will be the opening of the new X-ray machine. We will do all we can to improve the efficiency and support the team in the hospital. We will look to see how medical services in the community can be improved with our help.

Structure, governance and management

The League of Friends of Aldeburgh and District Community Hospital is a registered charity (registered number 247890), formed on 8 March 1966 under its Constitution document as amended on 18 March 1966. The Charity is managed by the Trustees, who are elected annually at the Annual General Meeting.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Bone (President)

Mrs M Dawson (Chairperson)

Mr M Marion (Treasurer)

Mr G Dawson (Secretary)

Mrs S Bard-Bodek

Mr R Bodek

Ms S Donald

Mrs S Gammon

(Resigned 31 May 2023)

Mrs C Marion

Ms L Scotchmer

Mrs R Trigg

Ms V Wallace

The trustees' report was approved by the Board of Trustees.

Mr A Bone (President)

Trustee

26 April 2024

THE LEAGUE OF FRIENDS OF ALDEBURGH AND DISTRICT COMMUNITY HOSPITAL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF ALDEBURGH AND DISTRICT COMMUNITY HOSPITAL

I report to the trustees on my examination of the financial statements of The League of Friends of Aldeburgh and District Community Hospital (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Hewitson ICAEW

Ensors Accountants LLP
Blyth House
Rendham Road
Saxmundham
IP17 1WA

Dated:

THE LEAGUE OF FRIENDS OF ALDEBURGH AND DISTRICT COMMUNITY HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	203,547	189,593
Charitable activities	3	1,807	1,096
Investments	4	12,853	690
Total income		218,207	191,379
Charitable activities	5	111,170	12,755
Net income and movement in funds		107,037	178,624
Reconciliation of funds:			
Fund balances at 1 January 2023		446,036	267,412
Fund balances at 31 December 2023		553,073	446,036

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE LEAGUE OF FRIENDS OF ALDEBURGH AND DISTRICT COMMUNITY HOSPITAL

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		554,153		446,996	
Creditors: amounts falling due within one year	8	1,080		960	
		<u> </u>		<u> </u>	
Net current assets			553,073		446,036
			<u> </u>		<u> </u>
The funds of the charity					
Unrestricted funds			553,073		446,036
			<u> </u>		<u> </u>
			553,073		446,036
			<u> </u>		<u> </u>

The notes on pages 6 to 10 form part of these financial statements.

The financial statements were approved by the trustees on 26 April 2024

Mr A Bone (President)
Trustee

Mr M Marion (Treasurer)
Trustee

THE LEAGUE OF FRIENDS OF ALDEBURGH AND DISTRICT COMMUNITY HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The League of Friends of Aldeburgh and District Community Hospital is a registered charity with The Charity Commission on 8 March 1966 and governed by its Constitution (registered number 247890).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the recovery of the Gift Aid.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is expended in a future period.

THE LEAGUE OF FRIENDS OF ALDEBURGH AND DISTRICT COMMUNITY HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Income from membership subscriptions is recognised on receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure has been classified under headings that aggregate all costs related to each category. Where costs cannot be directly attributable to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

Charitable costs include the direct running costs of hospital capital expenditure, the cost of hospital staff fund, patient day centre and patient facilities and the upkeep of hospital gardens.

Governance costs are those incurred in connection with the administration of the charity and compliance with statutory requirements.

Resources expended include attributable VAT, which cannot be recovered.

1.6 Taxation

As a registered charity, the organisation is potentially exempt from taxation in respect of income and gains, to the extent that such income or gains are applied to exclusively charitable purposes.

1.7 Related party transactions

Other than as disclosed at note 6 in the accounts, there are no related party transactions occurring during the accounting period under review.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	3,669	3,137
Legacies receivable	195,000	182,178
Membership fees	4,878	4,278
	<u>203,547</u>	<u>189,593</u>
Donations and gifts		
Individuals	1,171	621
Organisations	900	400
Funerals	150	523
Gift aid recovery	1,448	1,593
	<u>3,669</u>	<u>3,137</u>

THE LEAGUE OF FRIENDS OF ALDEBURGH AND DISTRICT COMMUNITY HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fund raising:		
Collecting boxes	1,087	1,096
Fundraising income from events	720	-
	<u>1,807</u>	<u>1,096</u>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment income	<u>12,853</u>	<u>690</u>

5 Expenditure on charitable activities

	Total Funds 2023 £	Total Funds 2022 £
Direct costs		
Hospital and medical equipment and other grants	99,633	4,040
Garden maintenance	1,823	4,376
Patient telephones	314	275
Staff welfare	2,781	1,264
Function costs	2,086	151
Community nurse costs	2,000	-
	<u>108,637</u>	<u>10,106</u>
Share of support and governance costs (see note 6)		
Support	<u>2,533</u>	<u>2,649</u>
	<u>111,170</u>	<u>12,755</u>
Analysis by fund		
Unrestricted funds	<u>111,170</u>	<u>12,755</u>

THE LEAGUE OF FRIENDS OF ALDEBURGH AND DISTRICT COMMUNITY HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Support costs allocated to activities

	2023 £	2022 £
Printing, postage and stationery	201	256
Software costs	410	279
Insurance	776	725
Independent examiners & accountancy fees	1,080	960
Sundry expenses	66	429
	<u>2,533</u>	<u>2,649</u>
Analysed between:		
Total Funds	<u>2,533</u>	<u>2,649</u>

7 Trustees

Friends of the Charity volunteer their services on an unpaid basis and thus there are no staff costs (2022 £Nil).

No remuneration was paid to any trustee during the year (2022: Nil).

Out of pocket expenses paid by trustees in respect of charitable expenses totalled £3,121 (2022: £2,853) and were reimbursed to them by the Charity. The number of claimants during the year was 5 (2022:6).

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,080</u>	<u>960</u>

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	<u>446,036</u>	<u>218,207</u>	<u>(111,170)</u>	<u>553,073</u>

THE LEAGUE OF FRIENDS OF ALDEBURGH AND DISTRICT COMMUNITY HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9	Unrestricted funds				(Continued)
	Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
		£	£	£	£
	General funds	267,412	191,379	(12,755)	446,036
		<u> </u>	<u> </u>	<u> </u>	<u> </u>