

REGISTERED CHARITY NUMBER: 247761

**Report of the Trustees and**  
**Audited Financial Statements**  
**for the Year Ended 30 June 2024**  
**for**  
**The Order of The Cross**

Town & Forest  
Chartered Accountants & Statutory Auditors  
First Floor, New Barnes Mill  
Cottonmill Lane  
St Albans  
AL1 2HA

**The Order of The Cross**

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**for the Year Ended 30 June 2024**

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**The Order of The Cross**  
**Reference and Administrative Details**  
**for the Year Ended 30 June 2024**

<b>TRUSTEES</b>	Mr Bernard Fallon Mrs Rayleen Finn (resigned 23.11.23) Mr Ian Heathcote Mr Roger Score Mrs Sarah Palmer Mr David Muir Ms Cathy Jo Oerter (appointed 12.1.24) Mr Paul Nathan (appointed 9.1.25) Miss Rebecca Keen (appointed 21.2.25)
<b>PRINCIPAL ADDRESS</b>	27 Old Gloucester Street London WC1N 3AX
<b>REGISTERED CHARITY NUMBER</b>	247761
<b>AUDITORS</b>	Town & Forest Chartered Accountants & Statutory Auditors First Floor, New Barnes Mill Cottonmill Lane St Albans AL1 2HA
<b>SOLICITORS</b>	Hewetts 55 - 57 London Street Reading Berkshire RG1 4PS
<b>INVESTMENT MANAGERS</b>	RBC Brewin Dolphin The Chatwin Building 81 Colmore Row Birmingham B3 2BA  CCLA Investment Management Ltd COIF Charity Funds One Angel Lane London EC4R 3AB

**The Order of The Cross**  
**Report of the Trustees**  
**for the Year Ended 30 June 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**AIM AND PURPOSE**

The Order of the Cross is an informal Christian Fellowship, dedicated to the Compassionate Life and the realisation of the Christ within. Since its foundation in 1904 it has promoted a pacifist and vegetarian way of life.

Our aim is to offer support and encouragement to all who would espouse the Aims and Ideals expressed through the writings of the Founder, the Reverend J Todd Ferrier.

**OBJECTIVES AND ACTIVITIES**

**Objectives and Activities**

The Order seeks to achieve the purpose through:

- a) the holding of worship services, meditations and meetings where the Founder's writings (referred to as "the Teachings") are read and studied in an elevated atmosphere conducive to spiritual aspiration and healing; and
- b) the publication, sale and dissemination of the literature that contains the Teachings.

The Order organises and provides financial support for regular "Gatherings" of Members and Enquirers (interested non-members) at retreat centres in the UK, North America and Australia. Central to the programmes of the Gatherings are worship services and meetings to study the Teachings. The programmes include times of informal fellowship for individuals to share experiences. Some of our services and Gatherings are for attendance by families with children.

Worship services and meetings for the study of the Teachings are held in a few localities in the United Kingdom, North America and Australia to which interested Enquirers may be invited. There are weekly services and readings by conference call and by videoconference that are particularly valued by isolated Members and Enquirers.

The Members in local Groups appoint representatives to Area Councils who meet annually as United Councils whose function is to support the spiritual culture of the Membership and to guide Enquirers in the Teachings and in the way of life of the Members.

The Order announces itself to the wider public by means of its website ([orderofthecross.org](http://orderofthecross.org)) which is indicative of the nature of the Teachings, how contact may be made with the Order and how the Order's literature may be obtained.

The Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion. The Trustees seek to bring the Teachings to the attention of all those who may be drawn to their deeply spiritual message and to include in the religious and social activities of the Fellowship any who may wish to share in the personal development that such contact brings.



**The Order of The Cross**  
**Report of the Trustees**  
**for the Year Ended 30 June 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Membership and Enquirers**

Membership of the Order is available to those who show a deeply held interest in the Teachings and a commitment to the way of life described therein which includes non-violence and a strict vegetarian diet. Admission to Membership of the Order is at the Trustees' discretion. Anyone seeking Membership applies in writing indicating why he or she wishes to become a Member. The application must be supported in writing by two Members. We are willing to welcome new Members regardless of their colour, ethnicity, race, disability, sexual orientation or religion.

The Trustees provide a point of contact for members of the public through our website ([orderofthecross.org](http://orderofthecross.org)). It includes attractively arranged material that indicates the nature of our values, literature and activities. We continually seek to improve and refresh the website.

We refer to individuals, non-members, who are interested in the Teachings as "Enquirers". Contact is usually made initially by email. Where an Enquirer shows strong interest and looks for personal contact we may be able to arrange this with a local Group if there is one close to the Enquirer or by videocall or after an initial meeting we may invite the Enquirer to attend one of our Gatherings. We send such Enquirers a regular publication, "Spiritual Reflections", that includes articles relating to the Teachings and the programme of forthcoming Gatherings. This serves as a form of contact with those seeking to understand more of the life to which the Order calls.

All Members worldwide receive a regular Newsletter of articles and information. There is no membership fee. Members and Enquirers may make financial contributions on an entirely voluntary basis. The Order does not conduct any public fund-raising.

Members may be invited to minister at worship services or to lead study meetings. Members sometimes minister at funerals. Members train for this ministry initially through participating in the activities at local level, or at Gatherings, and then through leading services and study meetings in small groups and through informal guidance and feedback.

Offices held by Members are honorary. Members may claim travel and other incidental expenses necessary for the performance of their duties.

**Areas and Councils**

The UK is divided into Areas where Members within each Area may meet in Council at least once a year to share the experiences of the work in the Area, to plan Area Gatherings of Members and Enquirers and to consider any other matters that may arise. Each Area may send one or more representatives for a similar annual sharing in a body known as the "United Councils" where there are also representatives sent from North America and Australia.

A representative from each Area in the UK, North America, Australia and New Zealand together with an executive comprising Chairman, Treasurer and Clerk meet twice during the year in a committee known as the United Councils Committee. The Committee organises a meeting as the United Councils with Representatives and Members that in 2024 was held at the start of the Easter Gathering (see under Gatherings). Close liaison between the United Councils and the Trustees, including joint meetings between the United Councils Committee and the Trustees, ensures that the views and needs of all Members of the Order are taken into account.

The structure of the Councils is such that everyone who is deeply interested in and involved with The Order of the Cross as a Member or Enquirer can have their needs recognised, their ideas considered and their spiritual life nourished. Members of the Councils pay particular attention to keeping in contact with frail, isolated and new Members in their Areas. They contact Enquirers who have expressed the desire to know more of the Order Teachings and the way of life of the Members.

The Areas and Councils are essential to the carrying out of the Order's charitable objectives. The United Councils Committee receives income from the Order's restricted funds. They may receive donations from Members. The Councils draw as and when needed from the Order's unrestricted funds. The financial reporting of the United Councils Committee is consolidated into this Annual Report and Accounts.

**The Order of The Cross**  
**Report of the Trustees**  
**for the Year Ended 30 June 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Gatherings in the UK**

Gatherings, where for a few days at a time Members and Enquirers, scattered geographically, come together at a retreat centre to share worship, study and fellowship, are central to the functioning of our community. In the year 2023 - 2024, the following such Gatherings were held in the UK:

- o 21st to 25th July 2023, Gathering at the Ammerdown Centre near Bath
- o 25th to 31st July 2023, the Families Gathering at the Ammerdown Centre
- o 6th to 8th October 2023, Gathering at Sheldon Retreat Centre near Exeter
- o 16th to 23rd October 2023, Gathering at Glenthorne, Grasmere, Cumbria
- o 28th March to 1st April 2024, Easter Gathering at Sarum College, Salisbury
- o 1st to 8th April 2024, Creative Gathering at Swanage, Dorset
- o 8th to 16th May 2024, Gathering at Glenthorne, Grasmere, Cumbria

The Easter Gathering included the Members meeting as the United Councils, as mentioned above. This Gathering also included the annual Members' Meeting arranged by the Trustees, when consideration was given amongst other matters to the Order's finances, publications and website.

No fees are charged for attendance at the Gatherings. Instead, attendees are informed of the cost of accommodation and food and are invited to make a financial contribution.

**Children and Young People**

Although children are taught the way of life exemplified by our founder primarily in the home, special times of worship suitable for children are arranged by the Groups if they have young children in their area. The main event that catered specifically for children was:

**Ammerdown Centre near Bath**

The Family Gathering as held at the Ammerdown Centre near Bath was once again a most successful gathering open to Members and Enquirers and comprised times of worship and study of the teachings of the Order. The programme included music-making, art and crafts. The needs of the children were well catered for with a special programme of activities.

The Trustees have a policy for the protection of children that is brought to the attention of the organisers of gatherings and other activities. The Trustees regularly review their Safeguarding Policy and Procedures for children and vulnerable individuals.

**The Order of The Cross**  
**Report of the Trustees**  
**for the Year Ended 30 June 2024**

**ACHIEVEMENT AND PERFORMANCE**

**The Order's Work in North America**

The American membership is a close-knit community that shares together frequently. The American Council (NAA) sees to the activities of the fellowship, and the USA Corporation administers the investments and sees the council has the funds it requires to operate.

The United States and Canada are grouped into three regions by time zones: Eastern, Central and Western. Each region has a leader that corresponds either by email or phone calls with members in their area for any needs or wants that they may have. The representative of each region gives their report at the annual North American Area (NAA) meeting.

Members and Enquirers are encouraged to attend the NAA gathering. One day is set aside during the week for council matters which includes the area reports, literature, and treasurer's report among many other items on the agenda as members consider the needs of the fellowship in North America.

This year's meeting was held at the Ojai Retreat Centre in California during September. Over thirty members and enquirers attended from the Western, Central, and Eastern areas, the United Kingdom and New Zealand. During the week worship services, meditations and studies were shared daily. The Trustee Liaison reported on the Work being done across the world and the changes that happened the past year.

Several enquirers were sent literature and books from the Western region bookstore in Barstow, California this year. A quarterly American Newsletter is sent from the editor in the Central region to link the members and to make them aware of what is happening in North America.

**Australia and New Zealand**

An international gathering took place in Adelaide in November 2023, with attendees from various parts of Australia, from New Zealand, and from the UK. During the year, the Australian Council ceased to function and members are continuing to communicate by video conference calls and in some cases visiting other members for weekends of fellowship and study.

Preparations were made for a gathering in January 2025 in New Zealand which some Australian members attended. Those who were able to travel to either the UK or USA to attend gatherings were encouraged to request assistance with flights and accommodation as appropriate.

**International Conference Calls**

The sharing of services and meetings by means of conference calls was initiated by Members in North America and now forms an international "virtual" community also involving Members in Europe, Australia and New Zealand. This is known as the Communal Sharing Circle and provides for those Members and Enquirers worldwide who wish to take part in a weekly service or reading of the Teachings.

Groups meeting by videoconference to read from the Teachings have multiplied and become global in recent years. These groups are held daily, weekly or fortnightly. A Virtual Area Clerk liaises and coordinates this unifying development.

**Publications**

Our main stock of printed books is maintained at a self-storage facility in Gloucestershire. This is close to, and accessible to, our Literature Secretary who responds to requests for copies of the books and sends them by post. We also have Literature Secretaries based in North America and Australia who keep stocks of books for distribution in their part of the world.

Whenever the stock of any book becomes low, it is reprinted to replenish the stock. Five titles were reprinted and made available in 2024.

**The Order of The Cross**  
**Report of the Trustees**  
**for the Year Ended 30 June 2024**

## **ACHIEVEMENT AND PERFORMANCE**

We continue to apply the new pricing policy introduced in 2021 and have extended it to non-members. Members and non-members can obtain any of our publications free of charge, including postage and packing if ordered from one of our Literature Secretaries. A voluntary contribution is encouraged, supported by a price guide.

Our books can still be purchased in the usual way by anyone from a range of public suppliers at commercial recommended retail prices.

Guaranteed authentic versions of our printed books are available worldwide from Gazelle via our website. Our printed books continue to be available from Amazon and Alibri and other distributors, but authenticity cannot be guaranteed.

PDF versions of five of our booklets continue to be available, free of charge, for download from our website.

We have six titles published as eBooks, available from most online bookstores.

### **Periodicals**

Although based in the United Kingdom, the Order is a fellowship of like-minded individuals dispersed around the globe, some in locations isolated from the main centres of activity. The periodicals produced by the Order are therefore central to maintaining the communication links which unify the Order as a fellowship. There are three periodicals:

#### **1. Members' Newsletter**

The Members' Newsletter is the principal periodical issued quarterly in an A5 full colour booklet format. The Newsletter continues to be distributed to every Member around the world, some of whom receive it electronically at their request. It always opens with a quotation from the Teachings and provides details of Order events around the world; notification and the means of application are provided before events and reports are published after events. The Newsletter is a forum for Members to contribute articles which reflect upon the Teachings and their relevance to contemporary living and the arts, and for Members to share their creative gifts, especially in the writing of poetry and in the visual arts, including colour photography.

#### **2. American Newsletter**

In America, the Members have continued to produce great newsletters with informative and inspiring articles directed mainly to American Members and Enquirers, though they are sent all over the world.

#### **3. Spiritual Reflections**

The periodical Spiritual Reflections is sent to interested non-members and Enquirers. In parallel with the Members' Newsletter, four issues a year are produced. It opens with the same quotation from the Teachings as the Members' Newsletter and provides details of the Order's events around the world where seekers and friends are encouraged to attend; notification and the means of application are provided before such events and reports are published after events.

Items and articles from the Members' Newsletter are included in Spiritual Reflections that are of interest to this wider readership, including colour features. Comment and interpretation is provided to introduce the extracts from the teachings and make them accessible to newcomers.

### **General Data Protection Regulation (GDPR)**

In compliance with GDPR, the Trustees have written confirmation from virtually all Members that they agree to have their contact details held by the Trustees for contact by other members for pastoral reasons, and to receive the Members' Newsletter. The Trustees have similar written confirmation from Enquirers to receive the Spiritual Reflections.

**The Order of The Cross**  
**Report of the Trustees**  
**for the Year Ended 30 June 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Website**

The company, Salad Creative, of Poole Dorset, was selected to create a new website and to provide training so that the members' web group would be able to manage the day to day running of it. The development has been a big task with many video meetings as well as some face-to-face time with the development team. All being well, it is hoped the new site will be available in early 2025.

The principal purpose of the website is to be a point of contact and reference for The Order of the Cross, and to create an atmosphere such that anyone visiting the site should leave feeling more uplifted. It is an important part of the brief that the site is future-proofed as much as possible.

**Premises**

The Order owned premises in London used primarily for the provision of public worship services until 2012 when the property was sold. After consultation, the Trustees concluded that due to the geographical dispersion of the active members and the limitations in the practical support that they can give, the interests of the membership and the work of the Order were best served if, for the time being, the Order did not acquire premises. This has released resources so that Members can give greater support to their local areas and focus on a rich spiritual programme of meetings and gatherings, without the distraction of managing human and physical resources associated with property ownership.

The Order's literature stock and any essential artefacts used for Gatherings are held in conveniently located secure self-storage. Artwork and a few special furnishings that could be used for new premises are in long term storage.

Based on experience since 2012, the Order has continued to be satisfactorily administered without the need for a headquarters property.

**FINANCIAL REVIEW**

**Reserves Policy**

A major part of our income is from investments and deposits. Particular attention is given to investing ethically, consistent as far as possible with the Order's Aims and Ideals. We adopt a moderate degree of risk in our investment policy, though our investment portfolio is on the more volatile side of moderate as our ethical policy steers us away from large conglomerates and defensive stocks that are generally incompatible with our ethical criteria. We seek a balance between income and capital growth. Approximately 10% of our advised investments are in fixed interest stocks and bonds and the remainder are mainly in equities. A major part of our equity and bond holdings are in ethically guided collective funds. Much of the remainder of our invested funds are in directly held UK shares selected from a list supplied by EIRIS (Ethical Investment Research and Information Service) based on our ethical criteria. The selection of collective and listed investments is advised by our investment manager, Brewin Dolphin. 8% of our total funds are held in the CCLA Property Fund. 1.5% of our total funds are held in a high yield bond issued on behalf of a registered housing charity. The volatility of the investment portfolio is countered by the substantial deposits that provide a defensive capital stability. Subject to prudent limits, our deposits are held with banks that have ethical policies and with building societies.

**Major Risks**

The possible risks associated with the Order's activities are reviewed regularly by the Trustees and where necessary addressed proportionately.

**The Order of The Cross**  
**Report of the Trustees**  
**for the Year Ended 30 June 2024**

**FINANCIAL REVIEW**

**Review of the Accounts (1 July 2023 to 30 June 2024)**

The following comments are intended to indicate the main reasons for significant year-on-year changes to income and expenditure shown in the Statement of Financial Activities included with this Report.

Total income was higher compared with the previous year due to higher interest rates on deposits. There were balance transfers from some Areas as they closed their bank accounts and these are recorded as "donations". During the year the charity was notified of a legacy due from the Estate of the late M Walton amounting to £2,578,997. The legacy has been included within these accounts as it is probable that it will be received post year end.

Resources expended were generally higher than in the previous year, though as usual, expenditure increased in some areas and reduced in others. Always our largest item of expenditure is for Gatherings in the UK where we bring together, usually at a residential retreat centre, members and enquirers for a few days of worship, meditation, study and fellowship. This cost increased over the previous year due to inflation, increased attendance and one extra gathering in April 2023. The second largest item of expenditure was travel subsidies; these increased considerably as we assisted more members to travel between the UK, USA, Australia and New Zealand to minister and otherwise assist at or attend Gatherings both overseas and in the UK. As our number of members gradually reduce, our international contacts, virtually and in person, have increased.

Other items of expenditure showing substantial increase were: Trustee and United Councils meetings in person - as our latest two trustee appointees are resident well beyond Southern England where we meet in person, Trustee travel costs have risen substantially - also there was an additional weekend meeting bringing the total of such meetings to four in the year; projects that required additional expenditure were the professional recording of our hymns (the costs are included under "Worship facilities"); professional development of our website still ongoing at the time of writing to make the website more appealing and informative to enquirers, and easier to manage; reprints of our publications that were running out of stock; and in October 2023 a donation of £15,000 was given to The Abbey Sutton Courtenay, a retreat centre that we use for Trustee meetings, which has charitable aims similar to our own - the donation was to assist its re-establishment after re-opening in 2023.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**The Order of The Cross**  
**Report of the Trustees**  
**for the Year Ended 30 June 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The Order is administered by a Council of Trustees who have ultimate responsibility for carrying out the work of the Order and for dealing with its finances. The governing document of the Order is the Declaration of Trust drawn up by the Trustees of the Order in August 1944. This document incorporates a Letter concerning the Future Administration of the Order, written by the Founder in 1942. The charitable purposes of the Order of the Cross are set out in a Supplemental Trust Deed executed in 1972 prior to registration with the Charity Commission.

The Schedule to the Supplemental Trust Deed reads:

"The primary purposes of the Order are as follows:

- (1) The advancement of the Christian Religion in accordance with the Founder's vision and interpretation
- (2) The holding of regular Services of Public Worship
- (3) The giving of instruction in the Christian Religion as interpreted by the Founder to the young and in furtherance of the aforesaid primary purposes:
  - (i) The practice of Christian healing by spiritual means
  - (ii) The provision of facilities for and the promotion of religious conferences and retreats
  - (iii) The publication of the Works of the Founder and other books and periodicals descriptive of the Work of the Order
  - (iv) The training of members to act as ministrants for the Order in public worship and in spiritual healing."

Overseas, The Order of the Cross USA is a Registered Corporation, tax exempt, which attends to financial and legal matters concerning the Order in the USA and works in close cooperation with the Trustees. Our Australia and New Zealand Area Committee that went through a legal process of incorporation in Australia a few years ago have now closed their non-profit company due to a lack of Australian members coming forward to fill the directorships.

**Recruitment and appointment of new trustees**

The Founder's Letter concerning the Future Administration of the Order stipulates that the number of Trustees continues to be nine, though the Trustees resolved in April 2023 to reduce the number to seven. When a vacancy occurs (normally as the result of retirement) the continuing Trustees, who are all Members of the Order of the Cross, appoint another representative Member to fill the vacancy. The contraction of the membership and scale of activities in recent years have led us to the view that seven Trustees are sufficient to encompass the Order's administration. We take the view that our governing document allows us the flexibility to vary the number of Trustees who may be appointed.

Responsibilities for the various aspects of the work and administration of the Order are assigned to individual Trustees. The Trustees keep in touch frequently, partly virtually by videoconference, and partly by in-person working weekends at a retreat centre or other suitable venue. A time of prayer and meditation is an integral part of every Trustee meeting. The weekend meetings, held two or three times a year, provide valuable opportunities for extended consideration of the Order's work.

The names of the current Council of Trustees are listed at the start of this report. At the time of writing, there is a vacancy for one Trustee.

**The Order of The Cross**

**Report of the Trustees**  
**for the Year Ended 30 June 2024**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18<sup>th</sup> April 2025 and signed on its behalf by:



.....  
Mr Roger Score - Trustee



**Report of the Independent Auditors to the Trustees of**  
**The Order of The Cross**

**Opinion**

We have audited the financial statements of The Order of The Cross (the 'charity') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of**  
**The Order of The Cross**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the Charities Act 2011 and FRS 102.

We assessed the risks of material misstatement in respect of fraud as follows: we made full enquiries with management and those charged with governance. As part of our fraud discussions, we discussed particular areas we believed to be susceptible to misstatement. Also, during our audit, we paid particular attention to looking for any related party transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Town & Forest  
Chartered Accountants & Statutory Auditors  
First Floor, New Barnes Mill  
Cottonmill Lane  
St Albans  
AL1 2HA

Date: 23 April 2025



Zara Dunster FCA (Senior Statutory Auditor)

**The Order of The Cross**

**Statement of Financial Activities**  
**for the Year Ended 30 June 2024**

		Unrestricted funds	Restricted funds	30.6.24 Total funds	30.6.23 Total funds as restated
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,596,766	-	2,596,766	23,753
Activities for generating funds	3	8,978	-	8,978	11,097
Investment income	4	<u>296,593</u>	<u>1,342</u>	<u>297,935</u>	<u>253,616</u>
<b>Total</b>		<u>2,902,337</u>	<u>1,342</u>	<u>2,903,679</u>	<u>288,466</u>
<b>EXPENDITURE ON</b>					
Costs of raising funds	5	6,181	120	6,301	575
Charitable activities	6	268,257	1,500	269,757	225,879
Other		<u>129,968</u>	<u>-</u>	<u>129,968</u>	<u>112,534</u>
<b>Total</b>		<u>404,406</u>	<u>1,620</u>	<u>406,026</u>	<u>338,988</u>
Net gains on investments		<u>699,625</u>	<u>5,241</u>	<u>704,866</u>	<u>176,571</u>
<b>NET INCOME</b>		3,197,556	4,963	3,202,519	126,049
<b>Transfers between funds</b>	17	<u>240</u>	<u>(240)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		3,197,796	4,723	3,202,519	126,049
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>11,594,949</u>	<u>53,706</u>	<u>11,648,655</u>	<u>11,522,606</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>14,792,745</u></u>	<u><u>58,429</u></u>	<u><u>14,851,174</u></u>	<u><u>11,648,655</u></u>

The notes form part of these financial statements

**The Order of The Cross**

**Balance Sheet**  
**30 June 2024**

	Notes	Unrestricted funds £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds as restated £
<b>FIXED ASSETS</b>					
Tangible assets	11	2,187	-	2,187	3,068
Investments	12	<u>7,577,863</u>	<u>58,429</u>	<u>7,636,292</u>	<u>6,951,141</u>
		7,580,050	58,429	7,638,479	6,954,209
<b>CURRENT ASSETS</b>					
Stocks	13	1,852	-	1,852	2,078
Debtors	14	2,675,398	-	2,675,398	10,858
Investments	15	4,152,770	-	4,152,770	4,081,819
Cash at bank		<u>391,054</u>	<u>-</u>	<u>391,054</u>	<u>606,890</u>
		7,221,074	-	7,221,074	4,701,645
<b>CREDITORS</b>					
Amounts falling due within one year	16	(8,379)	-	(8,379)	(7,199)
<b>NET CURRENT ASSETS</b>		<u>7,212,695</u>	<u>-</u>	<u>7,212,695</u>	<u>4,694,446</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>14,792,745</u>	<u>58,429</u>	<u>14,851,174</u>	<u>11,648,655</u>
<b>NET ASSETS</b>		<u>14,792,745</u>	<u>58,429</u>	<u>14,851,174</u>	<u>11,648,655</u>
<b>FUNDS</b>	17				
Unrestricted funds				14,792,745	11,594,949
Restricted funds				<u>58,429</u>	<u>53,706</u>
<b>TOTAL FUNDS</b>				<u>14,851,174</u>	<u>11,648,655</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18<sup>th</sup> April 2025 and were signed on its behalf by:



Mr Roger Score - Trustee

The notes form part of these financial statements

**The Order of The Cross**

**Cash Flow Statement**  
**for the Year Ended 30 June 2024**

		30.6.24	30.6.23 as restated
	Notes	£	£
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(462,535)</u>	<u>(287,040)</u>
Net cash used in operating activities		<u>(462,535)</u>	<u>(287,040)</u>
 <b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		(389,326)	(608,503)
Sale of fixed asset investments		409,041	613,583
Current investments		(70,951)	(4,081,819)
Interest received		141,393	97,236
Dividends received		<u>156,542</u>	<u>156,380</u>
Net cash provided by/(used in) investing activities		<u>246,699</u>	<u>(3,823,123)</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		(215,836)	(4,110,163)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>606,890</u>	<u>4,717,053</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>391,054</u></u>	<u><u>606,890</u></u>

The notes form part of these financial statements

**The Order of The Cross**

**Notes to the Cash Flow Statement**  
**for the Year Ended 30 June 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.6.24	30.6.23 as restated
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	3,202,519	126,049
<b>Adjustments for:</b>		
Depreciation charges	403	641
Gain on investments	(704,866)	(176,571)
Loss on disposal of fixed assets	478	-
Interest received	(141,393)	(97,236)
Dividends received	(156,542)	(156,380)
Decrease in stocks	226	34
(Increase)/decrease in debtors	(2,664,540)	14,294
Increase in creditors	<u>1,180</u>	<u>2,129</u>
<b>Net cash used in operations</b>	<u>(462,535)</u>	<u>(287,040)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.7.23 £	Cash flow £	At 30.6.24 £
<b>Net cash</b>			
Cash at bank	<u>606,890</u>	<u>(215,836)</u>	<u>391,054</u>
	<u>606,890</u>	<u>(215,836)</u>	<u>391,054</u>
<b>Liquid resources</b>			
Deposits included in cash	-	-	-
Current asset investments	<u>4,081,819</u>	<u>70,951</u>	<u>4,152,770</u>
	<u>4,081,819</u>	<u>70,951</u>	<u>4,152,770</u>
<b>Total</b>	<u><u>4,688,709</u></u>	<u><u>(144,885)</u></u>	<u><u>4,543,824</u></u>

The notes form part of these financial statements

## **The Order of The Cross**

### **Notes to the Financial Statements** **for the Year Ended 30 June 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### **Income**

###### **Voluntary Income**

Legacies are accounted for in the period in which the legacy is received or if, before receipt, there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value can be measured with sufficient reliability.

No amounts are included in the financial statements for services donated by volunteers.

Donations are recognised once the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured reliability.

###### **Activities in furtherance of charity's objects**

Income is accounted for on an accruals basis.

###### **Activities for generating funds**

Income is accounted for on an accruals basis.

###### **Investment Income**

Investment Income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

###### **Other Income**

All other income is accounted for on an accruals basis.

##### **Expenditure**

Resources expended are included in the statement of financial activities on an accruals basis.

Due to the nature of the charity's activities, the distinction between administration and charitable activities cannot be precisely measured because much of the work undertaken by the members is directly related to the various charitable and welfare activities.

For accounting purposes, expenditure is allocated as follows:

###### **Charitable activities**

All direct expenditure is in respect of promoting the aims of the charity including, the newsletter and various publications and subsidies and grants to other groups.

###### **Governance costs**

All other expenditure not directly allocated above including financial expenses and professional expenses.

**The Order of The Cross**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

**Grants**

Grants payable are payments made to related parties or other charities in furtherance of the charitable objectives. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is based on the cost of purchase on a first in first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Provisions and accruals**

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

**Fixed asset investments**

Listed investments are initially measured at cost and subsequently measured at market value. Movements in market value are recognised in the statement of financial activities as realised gains or losses.

Unlisted investments are included in the financial statements at market value, with movements in market value recognised in the SOFA as realised gains or losses.

**Current asset investments**

Current asset investments represents cash or cash equivalents with a maturity of less than one year held for investment purposes, and are initially measured at their transaction price and subsequently measured at fair value.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.



**The Order of The Cross**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**1. ACCOUNTING POLICIES - continued**

**Financial instruments**

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in the statement of financial activities. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in the statement of financial activities.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

**2. DONATIONS AND LEGACIES**

			30.6.24	30.6.23 as restated
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Donations	14,140	-	14,140	543
Offertory	3,629	-	3,629	1,299
Legacies	<u>2,578,997</u>	<u>-</u>	<u>2,578,997</u>	<u>21,911</u>
	<u>2,596,766</u>	<u>-</u>	<u>2,596,766</u>	<u>23,753</u>

**The Order of The Cross**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**3. ACTIVITIES FOR GENERATING FUNDS**

			30.6.24	30.6.23 as restated
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Accommodation	8,889	-	8,889	10,967
Publications and literature	<u>89</u>	<u>-</u>	<u>89</u>	<u>130</u>
	<u>8,978</u>	<u>-</u>	<u>8,978</u>	<u>11,097</u>

**4. INVESTMENT INCOME**

			30.6.24	30.6.23 as restated
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
UK Listed investments	152,723	1,342	154,065	152,863
Unlisted investments	2,477	-	2,477	3,517
Interest receivable	<u>141,393</u>	<u>-</u>	<u>141,393</u>	<u>97,236</u>
	<u>296,593</u>	<u>1,342</u>	<u>297,935</u>	<u>253,616</u>

**5. COSTS OF RAISING FUNDS**

**Other trading activities**

			30.6.24	30.6.23 as restated
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Publications and literature	<u>6,181</u>	<u>120</u>	<u>6,301</u>	<u>575</u>

**6. CHARITABLE ACTIVITIES COSTS**

		Grant funding of activities (see note 7)	Totals
	Direct Costs £	£	£
Charitable activities	<u>248,041</u>	<u>21,716</u>	<u>269,757</u>

**The Order of The Cross**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**7. GRANTS PAYABLE**

The charity paid grants totalling £21,716 in the year to the following entities:

- The Order of the Cross USA £657
- The Order of the Cross Australia £6,059
- The Abbey, Sutton Courtenay £15,000

**8. SUPPORT COSTS**

	Management	Finance	Totals
	£	£	£
Other resources expended	<u>114,993</u>	<u>367</u>	<u>115,360</u>

Management costs includes Auditors Remuneration of £5,400 (2023 - £4,200).

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**Trustees' expenses**

During the year ended 30 June 2024, 6 trustees and the United Councils Committee were reimbursed expenses totalling £81,931 for travel and trustee meeting expenses, gathering, computer costs, subsidy, post and stationery, and sundry expenses.

During the year ended 30 June 2023, trustees were reimbursed travel and other expenses totalling £34,131.

**10. PRIOR YEAR ADJUSTMENT**

A prior year adjustment was made in respect of listed fixed assets investments, current assets investments, cash at bank, other debtors and investment income. The prior year adjustments were made to correct the classification of fixed asset investments that had previously been classified as other debtors and cash at bank, and to correct the classification of current asset investments that had previously been shown as cash at bank, as the cash was held for investment purposes only, and not for charitable purposes or for short term cash commitments. This has resulted in fixed asset investments increasing by £85,168, current asset investments increasing by £4,081,819, other debtors decreasing by £134,551, cash at bank decreasing by £4,031,332, and the net income being £1,104 higher. Therefore, the restated net assets are £1,104 higher.

**The Order of The Cross**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**11. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2023	5,805	2,478	8,283
Disposals	<u>-</u>	<u>(1,579)</u>	<u>(1,579)</u>
At 30 June 2024	<u>5,805</u>	<u>899</u>	<u>6,704</u>
<b>DEPRECIATION</b>			
At 1 July 2023	3,369	1,846	5,215
Charge for year	365	38	403
Eliminated on disposal	<u>-</u>	<u>(1,101)</u>	<u>(1,101)</u>
At 30 June 2024	<u>3,734</u>	<u>783</u>	<u>4,517</u>
<b>NET BOOK VALUE</b>			
At 30 June 2024	<u>2,071</u>	<u>116</u>	<u>2,187</u>
At 30 June 2023	<u>2,436</u>	<u>632</u>	<u>3,068</u>

**12. FIXED ASSET INVESTMENTS**

	Listed investments £	Unlisted investments £	Totals £
<b>MARKET VALUE</b>			
At 1 July 2023	6,894,691	56,450	6,951,141
Additions	273,950	-	273,950
Disposals	(409,041)	-	(409,041)
Revaluations	714,402	(9,536)	704,866
Dividends received	93,579	-	93,579
Interest received	<u>21,797</u>	<u>-</u>	<u>21,797</u>
At 30 June 2024	<u>7,589,378</u>	<u>46,914</u>	<u>7,636,292</u>
<b>NET BOOK VALUE</b>			
At 30 June 2024	<u>7,589,378</u>	<u>46,914</u>	<u>7,636,292</u>
At 30 June 2023	<u>6,894,691</u>	<u>56,450</u>	<u>6,951,141</u>

There were no investment assets outside the UK.

Cost or valuation at 30 June 2024 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2024	<u>7,589,378</u>	<u>46,914</u>	<u>7,636,292</u>

**The Order of The Cross**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**13. STOCKS**

	30.6.24	30.6.23 as restated
	£	£
Stocks	<u>1,852</u>	<u>2,078</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23 as restated
	£	£
Other debtors	10,401	3,544
Income tax recoverable	75	80
Prepayments	85,925	7,234
Accrued income	<u>2,578,997</u>	<u>-</u>
	<u>2,675,398</u>	<u>10,858</u>

**15. CURRENT ASSET INVESTMENTS**

	30.6.24	30.6.23 as restated
	£	£
Cash equivalents on deposit	<u>4,152,770</u>	<u>4,081,819</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23 as restated
	£	£
Other creditors	<u>8,379</u>	<u>7,199</u>

**17. MOVEMENT IN FUNDS**

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
<b>Unrestricted funds</b>				
General fund	11,594,949	3,197,556	240	14,792,745
<b>Restricted funds</b>				
Restricted	53,706	4,963	(240)	58,429
	<u>11,648,655</u>	<u>3,202,519</u>	<u>-</u>	<u>14,851,174</u>
<b>TOTAL FUNDS</b>	<u>11,648,655</u>	<u>3,202,519</u>	<u>-</u>	<u>14,851,174</u>

**The Order of The Cross**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,902,337	(404,406)	699,625	3,197,556
<b>Restricted funds</b>				
Restricted	1,342	(1,620)	5,241	4,963
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,903,679</u>	<u>(406,026)</u>	<u>704,866</u>	<u>3,202,519</u>

**Comparatives for movement in funds**

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	11,468,900	126,049	11,594,949
<b>Restricted funds</b>			
Restricted	53,706	-	53,706
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>11,522,606</u>	<u>126,049</u>	<u>11,648,655</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	288,466	(338,988)	176,571	126,049
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>288,466</u>	<u>(338,988)</u>	<u>176,571</u>	<u>126,049</u>

The restricted funds represent two bequests held for restrictive purposes. At 30 June 2024, the £58,429 was made up of:

- Winifred Cottrell Bequest - £58,360
- Kemmis Bequest - £69

**The Order of The Cross**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**18. RELATED PARTY DISCLOSURES**

There were related party transactions in the year ended 30 June 2024 for trustees' expenses reimbursed, as detailed in note 9. Trustees also paid £300 into the charity in the year for accommodation contributions.

There were also related party transactions for grants paid to the Order of the Cross USA of £657 and Order of the Cross Australia of £10,310.

There were no other related party transactions in the year.

**The Order of The Cross**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 30 June 2024**

	30.6.24	30.6.23 as restated
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	14,140	543
Offertory	3,629	1,299
Legacies	<u>2,578,997</u>	<u>21,911</u>
	2,596,766	23,753
<b>Activities for generating funds</b>		
Accommodation	8,889	10,967
Publications and literature	<u>89</u>	<u>130</u>
	8,978	11,097
<b>Investment income</b>		
UK Listed investments	154,065	152,863
Unlisted investments	2,477	3,517
Interest receivable	<u>141,393</u>	<u>97,236</u>
	<u>297,935</u>	<u>253,616</u>
<b>Total incoming resources</b>	2,903,679	288,466
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Publications and literature	6,301	575
<b>Charitable activities</b>		
Gatherings	151,405	121,642
Worship facilities	14,839	1,298
Travel subsidies	61,351	49,038
Newsletter, website and announcements	20,446	9,546
Grants to institutions	<u>21,716</u>	<u>44,355</u>
	269,757	225,879
<b>Other</b>		
Storage costs	13,727	12,278
Depn of plant & machinery	365	430
Depn of computer equipment	38	211
Loss on sale of tangible fixed assets	<u>478</u>	<u>-</u>
	14,608	12,919

This page does not form part of the statutory financial statements



**The Order of The Cross**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 June 2024**

	30.6.24	30.6.23 as restated
	£	£
<b>Support costs</b>		
<b>Management</b>		
Telephone	617	764
Printing, postage and stationery	4,310	10,780
Sundries	455	469
Accountancy fees	3,523	3,505
Trustees meetings	12,273	9,749
Trustees travel and telephone	46,184	32,294
Professional charges	41,696	37,742
Auditors' remuneration	5,400	4,200
Legal fees	<u>535</u>	<u>-</u>
	114,993	99,503
<b>Finance</b>		
Bank charges	<u>367</u>	<u>112</u>
Total resources expended	<u>406,026</u>	<u>338,988</u>
<b>Net income/(expenditure) before gains and losses</b>	2,497,653	(50,522)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>704,866</u>	<u>176,571</u>
<b>Net income</b>	<u><u>3,202,519</u></u>	<u><u>126,049</u></u>

This page does not form part of the statutory financial statements