

THE ORDER OF THE CROSS

England & Wales · Charity number 247761

Details

Other names	TRUST PROPERTY HELD IN CONNECTION WITH ORDER OF THE CROSS, THE ORDER OF THE CROSS
Status	Registered
Legal form	Trust
Registered	1973-01-08
Register	View on the Charity Commission register

Contact

Address
The Order of the Cross
At The Abbey
The Green
Sutton Courtenay
Abingdon
OX14 4AF

Phone 02074195958

Email light@orderofthecross.org

Website www.orderofthecross.org

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN RELIGION IN ACCORDANCE WITH THE FOUNDERS VISION AND INTERPRETATION. 2. THE HOLDING OF REGULAR SERVICES OF PUBLIC WORSHIP. 3. THE GIVING OF INSTRUCTION IN THE CHRISTIAN RELIGION AS INTERPRETED BY THE FOUNDER TO THE YOUNG. (FOR FURTHER DETAILS SEE SCHEDULE OF DEED OF 13TH NOVEMBER 1972).

Activities: (1) The advancement of the Christian Religion in accordance with the Founder's vision and interpretation.(2) The holding of regular Services of Public Worship.(3) The giving of instruction in the Christian Religion as interpreted by the Founder to the young.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Australia
- New Zealand
- Scotland
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£643,058	£545,159	£15,183,746	0
2024-06-30	£2,903,679	£406,026	£14,851,174	0
2023-06-30	£287,362	£338,988	-	-
2022-06-30	£157,710	£262,311	-	-
2021-07-31	£178,963	£317,936	-	-

Trustees

Name	Role	Appointed
BERNARD FALLON		
Bruce Robert Bowden		2026-02-09
Cathy Jo Oerter		2024-01-12
David Muir		2023-05-01
IAN HEATHCOTE		
Paul Nathan		2025-01-09
ROGER JOHN CHRISTOPHER SCORE		2003-06-01
Rebecca Keen		2025-02-21
Sarah Palmer		2013-11-29

THE ORDER OF THE CROSS

England & Wales - Charity number 247761

Accounts

**THE ORDER OF THE CROSS
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

The Order of The Cross Contents

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**The Order of The Cross
Reference and Administrative Details
For The Year Ended 30 June 2025**

Trustees	Mr Bernard Fallon Mr Ian Heathcote Mr Roger Score Ms Sarah Palmer Mr David Muir Ms Cathy Oerter Mr Paul Nathan (appointed 09/01/2025) Ms Rebecca Keen (appointed 21/02/2025) Mr Bruce Bowden (appointed 09/02/2026)
Investment Managers	Rathbones Investment Management
Investment Managers	CCLA Investment Management Ltd
Charity Number	247761
Principal Address	The Abbey The Green Sutton Courtenay Abingdon OX14 4AF
Accountants	Town & Forest Chartered Accountants & Statutory Auditors First Floor, New Barnes Mill Cottonmill Lane St Albans AL1 2HA
Auditors	Town & Forest Chartered Accountants & Statutory Auditors First Floor, New Barnes Mill Cottonmill Lane St Albans AL1 2HA
Solicitors	Hewetts 55 - 57 London Street Reading Berkshire RG1 4PS

The Order of The Cross

Trustees' Report For The Year Ended 30 June 2025

The trustees present their report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

Basis of Preparation

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Aim and Purpose

The Order of the Cross is an informal Christian Fellowship, dedicated to the Compassionate Life and the realisation of the Christ within. Since its foundation in 1904 it has promoted a pacifist and vegetarian way of life.

Our aim is to offer support and encouragement to all who would espouse the Aims and Ideals expressed through the writings of the Founder, the Reverend J Todd Ferrier.

Objectives and Activities

The Order seeks to achieve the purpose through:

- a) the holding of worship services, meditations and meetings where the Founder's writings (referred to as "the Teachings") are read and studied in an elevated atmosphere conducive to spiritual aspiration and healing; and
- b) the publication, sale and dissemination of the literature that contains the Teachings.

The Order organises and provides financial support for regular "Gatherings" of Members and Enquirers (interested non members) at retreat centres in the UK, North America, Australia and New Zealand. Central to the programmes of the Gatherings are worship services and meetings to study the Teachings. The programmes include times of informal fellowship for individuals to share experiences. Some of our services and Gatherings are for attendance by families with children.

Worship services and meetings for the study of the Teachings are held in a few localities in the United Kingdom, North America and Australia to which interested Enquirers may be invited. There are weekly services and readings by conference call and by videoconference that are particularly valued by isolated Members and Enquirers.

The Members in local Groups appoint representatives who meet annually as United Councils whose function is to support the spiritual culture of the Membership and to guide Enquirers in the Teachings and in the way of life of the Members.

The Order announces itself to the wider public by means of its website (orderofthecross.org) which is indicative of the nature of the Teachings, how contact may be made with the Order and how the Order's literature may be obtained.

The Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion. The Trustees seek to bring the Teachings to the attention of all those who may be drawn to their deeply spiritual message and to include in the religious and social activities of the Fellowship any who may wish to share in the personal development that such contact brings.

Achievements and Performance

Charitable Activities

Membership and Enquirers

Membership of the Order is available to those who show a deeply held interest in the Teachings and a commitment to the way of life described therein which includes non-violence and a strict vegetarian or plant-based diet. Admission to Membership of the Order is at the Trustees' discretion. Anyone seeking Membership applies in writing indicating why he or she wishes to become a Member. The application must be supported in writing by two Members. We are willing to welcome new Members regardless of their colour, ethnicity, race, disability, sexual orientation or religion.

The Trustees provide a point of contact for members of the public through our website (orderofthecross.org). It includes attractively arranged material that indicates the nature of our values, literature and activities. We continually seek to improve and refresh the website.

We refer to individuals, non-members, who are interested in the Teachings as "Enquirers". Contact is usually made initially by email. Where an Enquirer shows strong interest and looks for personal contact, we may be able to arrange this with a local Group if there is one close to the Enquirer or by videocall or after an initial meeting we may invite the Enquirer to attend one of our Gatherings. We send such Enquirers a regular publication, "Spiritual Reflections", that includes articles relating to the Teachings and the programme of forthcoming Gatherings. This serves as a form of contact with those seeking to understand more of the life to which the Order calls.

All Members worldwide receive a regular Newsletter of articles and information. There is no membership fee. Members and Enquirers may make financial contributions on an entirely voluntary basis. The Order does not conduct any public fundraising.

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The Order of The Cross Trustees' Report (continued) For The Year Ended 30 June 2025

Charitable Activities - continued

Members may be invited to minister at worship services or to lead study meetings. Members sometimes minister at funerals. Members train for this ministry initially through participating in the activities at local level, or at Gatherings, and then through leading services and study meetings in small groups and through informal guidance and feedback.

Offices held by Members are honorary. Members may claim travel and other incidental expenses necessary for the performance of their duties.

Areas and Councils

The UK is divided into Areas where Members within each Area may meet in Council at least once a year to share the experiences of the work in the Area, to plan Area Gatherings of Members and Enquirers and to consider any other matters that may arise. Each Area may send one or more representatives for a similar annual sharing in a body known as the "United Councils" where there may also be representatives in person or virtually from North America, Australia and New Zealand.

The Area representative together with an executive comprising Chairman, Treasurer and Clerk meet twice during the year in a committee known as the United Councils Committee. The Committee organises a meeting as the United Councils with Representatives and Members that in 2025 was held at the start of the Easter Gathering (see under Gatherings). Close liaison between the United Councils and the Trustees, including joint meetings between the United Councils Committee and the Trustees, ensures that the views and needs of all Members of the Order are taken into account.

The structure of the Councils is such that everyone who is deeply interested in and involved with The Order of the Cross as a Member or Enquirer can have their needs recognised, their ideas considered and their spiritual life nourished. Members of the Councils pay particular attention to keeping in contact with frail, isolated and new Members in their Areas. They contact Enquirers who have expressed the desire to know more of the Order Teachings and the way of life of the Members.

The Areas and Councils are essential to the carrying out of the Order's charitable objectives. The United Councils Committee receives income from the Order's restricted funds. They may receive donations from Members. The Councils draw as and when needed from the Order's unrestricted funds. The financial reporting of the United Councils Committee is consolidated into this Annual Report and Accounts.

Gatherings in the UK

Gatherings, where for a few days at a time Members and Enquirers, scattered geographically, come together at a retreat centre to share worship, study and fellowship, are central to the functioning of our community. In the year to 30 June 2025, the following such Gatherings were held in the UK:

- o 25th to 31st July 2024, Families Gathering at the Ammerdown Centre near Bath
- o 31st July to 5th August 2024, Gathering at the Ammerdown Centre.
- o 3rd to 7th October 2024, Gathering at Sheldon Retreat Centre near Exeter
- o 11th to 15th April 2025, Spring Gathering at Sarum College, Salisbury
- o 15th to 22nd April 2025, Easter Gathering at Swanage, Dorset
- o 14th to 21st May 2025, Gathering at Glenthorne, Grasmere, Cumbria

The Easter Gathering included the Members meeting as the United Councils, as mentioned above. This Gathering also included the annual Members' Meeting arranged by the Trustees, when consideration was given amongst other matters to the Order's finances, publications and website. Some worship services at Gatherings are broadcast on-line.

No fees are charged for attendance at the Gatherings. Instead, attendees are informed of the cost of accommodation and food and are invited to make a financial contribution.

Children and Young People

Although children are taught the way of life exemplified by our founder primarily in the home, special times of worship suitable for children are arranged by the Groups if they have young children in their area. The main event that catered specifically for children was:

Ammerdown Centre near Bath

The Family Gathering as held at the Ammerdown Centre near Bath was once again a most successful gathering open to Members and Enquirers and comprised times of worship and study of the teachings of the Order. The programme included music-making, art and crafts. The needs of the children were well catered for with a special programme of activities.

The Trustees have a policy for the protection of children that is brought to the attention of the organisers of gatherings and other activities. The Trustees regularly review their Safeguarding Policy and Procedures for children and vulnerable individuals.

The Order's Work in North America

The American membership is a close-knit community that shares together frequently. The American Council sees to the activities of the fellowship, and the USA Corporation administers the investments and sees the council has the funds it requires to operate.

The United States and Canada are grouped into three regions by time zones: Eastern, Central and Western. Each region has a leader that corresponds either by email or phone calls with members in their area for any needs or wants that they may have. The representative of each region gives their report at the annual North American Area (NAA) meeting.

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The Order of The Cross Trustees' Report (continued) For The Year Ended 30 June 2025 ---

Charitable Activities - continued

Members and Enquirers are encouraged to attend the NAA gathering. One day is set aside during the week for council matters which includes the area reports, literature, and treasurer's report among many other items on the agenda as members consider the needs of the fellowship in North America.

The Order's Work in North America

The 2025 meeting was held at the Holy Spirit Retreat Center in Encino, California for 10 days in September. Thirty-eight members and inquirers attended from the Western, Central, Eastern regions, the United Kingdom, Australia and New Zealand. During the week, worship services, meditations and studies were shared daily. The Trustee Liaison gave her report during the members meeting with updates on the fellowship literature, bookstore changes and plans being considered for the future.

Several enquirers were sent literature and books from the Western region bookstore in Barstow, California this year. A quarterly American Newsletter is sent from the editor in the Central region to link the members and to make them aware of what is happening in North America.

Australia and New Zealand

A successful international gathering took place in Wellington, New Zealand in January 2025, with attendees from Australia, New Zealand, the UK and from America. This was the first such gathering for many years in New Zealand.

A pastoral visit to members in Western Australia, Canberra and Melbourne undertaken by two Trustees took place in April – May 2025. As members are so scattered, and they have limited opportunity to meet, it was felt this was the best way of keeping in touch for the time being. The members are encouraged to come to gatherings in the UK and North America and some have taken part in a few of the gatherings this year.

Meetings by Teleconference and Videoconference

The sharing of services and meetings by means of conference calls was initiated by Members in North America and now forms an international "virtual" community also involving Members in Europe, Australia and New Zealand. This is known as the Communal Sharing Circle and provides for those Members and Enquirers worldwide who wish to take part in a weekly service or reading of the Teachings.

Groups meeting by videoconference to read from the Teachings have multiplied and become global in recent years. These groups are held daily, weekly or fortnightly. A Virtual Area Clerk liaises and coordinates this unifying development.

Publications

Our main stock of printed books is maintained at a self-storage facility in Gloucestershire. This is close to, and accessible to, our current Literature Secretary who responds to requests for copies of the books and sends them by post. We also have Literature Secretaries based in North America and Australia who keep stocks of books for distribution in their part of the world. Our current main Literature Secretary will lay down her office at the end of 2025, and her replacement will be located in Cornwall. Main and working stocks of books will be relocated to meet distribution requirements.

Whenever the stock of any book becomes low, it is reprinted to replenish the stock. Five titles were reprinted and made available in 2025.

Members and anyone interested can obtain any of our publications free of charge, including postage and packing if ordered from one of our Literature Secretaries. A voluntary contribution is encouraged, supported by a price guide.

Our printed books continue to be available from Amazon and Alibris and other distributors, but authenticity cannot be guaranteed.

PDF versions of five of our booklets continue to be available, free of charge, for download from our website.

We have six titles published as eBooks, which can be purchased from most online distributors, and newly published in 2025, two Audiobook titles.

Periodicals

Although based in the United Kingdom, the Order is a fellowship of like-minded individuals dispersed around the globe, some in locations isolated from the main centres of activity. The periodicals produced by the Order are therefore central to maintaining the communication links which unify the Order as a fellowship. There are three periodicals:

1. Members' Newsletter

The Members' Newsletter is the principal periodical issued quarterly in an A5 full colour booklet format. The Newsletter continues to be distributed to every Member around the world, some of whom receive it electronically at their request. It always opens with a quotation from the Teachings and provides details of Order events around the world; notification and the means of application are provided before events and reports are published after events. The Newsletter is a forum for Members to contribute articles which reflect upon the Teachings and their relevance to contemporary living and the arts, and for Members to share their creative gifts, especially in the writing of poetry and in the visual arts, including colour photography.

2. American Newsletter

In America, the Members have continued to produce great newsletters with informative and inspiring articles directed mainly to American Members and Enquirers, though they are sent all over the world.

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The Order of The Cross Trustees' Report (continued) For The Year Ended 30 June 2025

Charitable Activities - continued

3. Spiritual Reflections

The periodical Spiritual Reflections is sent to interested non-members and Enquirers. In parallel with the Members' Newsletter, four issues a year are produced. It opens with the same quotation from the Teachings as the Members' Newsletter and provides details of the Order's events around the world where seekers and friends are encouraged to attend; notification and the means of application are provided before such events and reports are published after events.

Items and articles from the Members' Newsletter are included in Spiritual Reflections that are of interest to this wider readership, including colour features. Comment and interpretation is provided to introduce the extracts from the teachings and make them accessible to newcomers.

General Data Protection Regulation (GDPR)

In compliance with GDPR, the Trustees have written confirmation from all Members that they agree to have their contact details held by the Trustees for contact by other members for pastoral reasons, and to receive the Members' Newsletter. The Trustees have similar written confirmation from Enquirers to receive the Spiritual Reflections.

Website

The new website went live in April 2025. It has been much appreciated by members, and the increase in the number of enquiries has been noticeable. The training of the web group has paid dividends with new content and amendments being possible without recourse to the developers. As the site is still evolving, it was seen to be prudent to have a maintenance arrangement with the developers and this has already proved helpful.

The principal purpose of the website is to be a point of contact and reference for The Order of the Cross, and to create an atmosphere such that anyone visiting the site should leave feeling more uplifted. It is an important part of the brief that the site is future-proofed as much as possible.

Premises

The Order owned premises in London used primarily for the provision of public worship services until 2012 when the property was sold. After consultation, the Trustees concluded that due to the geographical dispersion of the active members and the limitations in the practical support that they can give, the interests of the membership and the work of the Order were best served if the Order did not acquire premises and this has remained the position. This has released resources so that Members can give greater support to their local areas and focus on a rich spiritual programme of meetings and gatherings, without the distraction of managing human and physical resources associated with property ownership.

The Order's literature stock and any essential artefacts used for Gatherings are held in conveniently located secure self-storage. Artwork and a few special furnishings that could be used for new premises are in long term storage.

The Abbey Sutton Courtenay

In March 2025, we signed a service agreement with The Abbey Sutton Courtenay Limited (Registered Charity number 278687) to become our registered address and to provide a basic level of administrative support. A display of our literature is now hosted in The Abbey's library. At the time of writing we expect to move our literature stock to a temporary building in the grounds of The Abbey from which stocks will be distributed to the literature secretaries in the UK, the USA and Australia, who send out books in response to requests from members and the wider public.

Financial Review

Reserves Policy

A major part of our income is from investments and deposits. Particular attention is given to investing ethically, consistent as far as possible with the Order's Aims and Ideals. We adopt a moderate degree of risk in our investment policy, though our investment portfolio is on the more volatile side of moderate as our ethical policy steers us away from large conglomerates and defensive stocks that are generally incompatible with our ethical criteria. We seek a balance between income and capital growth. Approximately 10% of our advised investments are in fixed interest stocks and bonds and the remainder are mainly in equities. A major part of our equity and bond holdings is in ethically guided collective funds and much of the remainder of our invested funds were in directly held shares. This changed in January 2025 when we changed our investment manager from Brewin Dolphin to Rathbones Investment Management and invested wholly in directly held stocks and shares under a discretionary mandate circumscribed by our ethical criteria. In February 2025, we received the shares from a very large legacy and reinvested these where needed in accordance with our ethical criteria. Approximately 15% of the funds with Rathbones are invested under their Greenbank brand with stricter environmental criteria and with higher risk than the main fund. Approximately 8% of our total invested funds are held in the CCLA Property Fund. The volatility of the investment portfolio is counteracted by the substantial deposits that provide a defensive capital stability. Subject to prudent limits, our deposits are held with banks that have ethical policies and with building societies.

Major Risks

The possible risks associated with the Order's activities are reviewed regularly by the Trustees and where necessary addressed proportionately.

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The Order of The Cross Trustees' Report (continued) For The Year Ended 30 June 2025

Reserves Policy - continued

Review of the Accounts (1 July 2024 to 30 June 2025)

The following comments are intended to indicate the main reasons for significant year-on-year changes to income and expenditure shown in the Statement of Financial Activities included with this Report.

Following the receipt of an exceptionally large legacy in the previous year, total income in this financial year was much lower though boosted above our usual level of income due to the receipt of a further legacy.

Total income was higher compared with the previous year due to higher interest rates on deposits.

Resources expended were generally higher than in the previous year, though as usual, expenditure increased in some areas and reduced in others. Always our largest item of expenditure is for Gatherings in the UK where we bring together, usually at a residential retreat centre, members and enquirers for times of worship, meditation, study and fellowship. This cost reduced compared with the previous year because we ran one fewer Gathering. The second largest item of expenditure was travel subsidies and these increased substantially as we assisted more members to travel between the UK, USA, Australia and New Zealand to minister and otherwise assist at or attend Gatherings both overseas and in the UK. We regard this international travel as essential to support our work in those overseas countries where we have members. As the numbers of our members have gradually reduced, our international contacts, virtually and in person, have increased. We sent \$100,000 (approximately £77,000) to The Order of the Cross USA to restore the level of capital held there as that had been on a reducing trend in the last few years. For the first time in years, in January 2025, we funded a Gathering in New Zealand.

Other items of expenditure showing substantial increase were professional redevelopment of our website, which was completed in April 2025 to make the website more appealing and informative to enquirers, and easier to manage, and reprints of our publications that were running out of stock along with the development of our first two audiobooks narrated to a high standard by a top professional.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Order is administered by a Council of Trustees who have ultimate responsibility for carrying out the work of the Order and for dealing with its finances. The governing document of the Order is the Declaration of Trust drawn up by the Trustees of the Order in August 1944. This document incorporates a Letter concerning the Future Administration of the Order, written by the Founder in 1942. The charitable purposes of the Order of the Cross are set out in a Supplemental Trust Deed executed in 1972 prior to registration with the Charity Commission.

The Schedule to the Supplemental Trust Deed reads:

"The primary purposes of the Order are as follows:

- (1) The advancement of the Christian Religion in accordance with the Founder's vision and interpretation
- (2) The holding of regular Services of Public Worship
- (3) The giving of instruction in the Christian Religion as interpreted by the Founder to the young and in furtherance of the aforesaid primary purposes:
 - (i) The practice of Christian healing by spiritual means
 - (ii) The provision of facilities for and the promotion of religious conferences and retreats
 - (iii) The publication of the Works of the Founder and other books and periodicals descriptive of the Work of the Order
 - (iv) The training of members to act as ministrants for the Order in public worship and in spiritual healing."

Overseas, The Order of the Cross USA is a Registered Corporation, tax exempt, which attends to financial and legal matters concerning the Order in the USA and works in close cooperation with the Trustees.

Recruitment and appointment of new trustees

The Founder's Letter concerning the Future Administration of the Order stipulates that the number of Trustees continues to be nine, though the Trustees resolved in April 2023 to reduce the number to seven. When a vacancy occurs (normally as the result of retirement) the continuing Trustees, who are all Members of the Order of the Cross, appoint another representative Member to fill the vacancy. The contraction of the membership and scale of activities in recent years have led us to the view that seven Trustees are sufficient to encompass the Order's administration. We take the view that our governing document allows us the flexibility to vary the number of Trustees who may be appointed. Currently we have eight trustees having appointed new Trustees Paul Nathan and Rebecca Keen in January and February 2025 respectively.

Responsibilities for the various aspects of the work and administration of the Order are assigned to individual Trustees. The Trustees keep in touch frequently, partly virtually by videoconference, and partly by in-person working weekends at a retreat centre or other suitable venue. A time of prayer and meditation is an integral part of every Trustee meeting. The weekend meetings, held two to four times a year, provide valuable opportunities for extended consideration of the Order's work.

The names of the current Council of Trustees are listed at the start of this report.

**The Order of The Cross
Trustees' Report (continued)
For The Year Ended 30 June 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Roger Score

Trustee
Date

27th April 2026

Independent Auditor's Report to the Members of The Order of The Cross

Opinion

We have audited the financial statements of The Order of The Cross (the "charity") for the year ended 30 June 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on Which We Are Required to Report by Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records or returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report (continued)
to the Members of
The Order of The Cross

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the Charities Act 2011 and FRS 102.

We assessed the risks of material misstatement in respect of fraud as follows: we made full enquiries with management and those charged with governance. As part of our fraud discussions, we discussed particular areas we believed to be susceptible to misstatement. Also, during our audit, we paid particular attention to looking for any related party transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Zara Dunster FCA (Senior Statutory Auditor)

Date 28 April 2026

Town & Forest
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

The Order of The Cross
Statement of Financial Activities
For The Year Ended 30 June 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	305,577	-	305,577	2,596,766
Charitable activities:					
Activities for generating funds		12,174	-	12,174	8,978
Investments	3	323,935	1,372	325,307	297,935
		<u>641,686</u>	<u>1,372</u>	<u>643,058</u>	<u>2,903,679</u>
EXPENDITURE ON:					
Raising funds	4	(35,333)	(19)	(35,352)	(6,301)
Charitable activities:	4				
Charitable activities		(392,375)	(1,500)	(393,875)	(269,757)
Other resources expended		(115,932)	-	(115,932)	(129,968)
		<u>(543,640)</u>	<u>(1,519)</u>	<u>(545,159)</u>	<u>(406,026)</u>
NET INCOME BEFORE INVESTMENT GAINS		98,046	(147)	97,899	2,497,653
Net gains on investments		<u>233,546</u>	<u>1,127</u>	<u>234,673</u>	<u>704,866</u>
NET INCOME		<u>331,592</u>	<u>980</u>	<u>332,572</u>	<u>3,202,519</u>
Transfers between funds	14	41	(41)	-	-
NET MOVEMENT IN FUNDS		<u>331,633</u>	<u>939</u>	<u>332,572</u>	<u>3,202,519</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>14,792,745</u>	<u>58,429</u>	<u>14,851,174</u>	<u>11,648,655</u>
TOTAL FUNDS CARRIED FORWARD	14	<u><u>15,124,378</u></u>	<u><u>59,368</u></u>	<u><u>15,183,746</u></u>	<u><u>14,851,174</u></u>

The notes on pages 14 to 21 form part of these financial statements.

The Order of The Cross
Comparative Statement of Financial Activities
For The Year Ended 30 June 2025

		2024		
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	2	2,596,766	-	2,596,766
Charitable activities:				
Activities for generating funds		8,978	-	8,978
Investments	3	296,593	1,342	297,935
		<u>2,902,337</u>	<u>1,342</u>	<u>2,903,679</u>
EXPENDITURE ON:				
Raising funds	4	(6,181)	(120)	(6,301)
Charitable activities:	4			
Charitable activities		(268,257)	(1,500)	(269,757)
Other resources expended		(129,968)	-	(129,968)
		<u>(404,406)</u>	<u>(1,620)</u>	<u>(406,026)</u>
NET INCOME BEFORE INVESTMENT GAINS		<u>2,497,931</u>	<u>(278)</u>	<u>2,497,653</u>
Net gains on investments		699,625	5,241	704,866
NET INCOME		<u>3,197,556</u>	<u>4,963</u>	<u>3,202,519</u>
Transfers between funds	14	240	(240)	-
NET MOVEMENT IN FUNDS		<u>3,197,796</u>	<u>4,723</u>	<u>3,202,519</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		<u>11,594,949</u>	<u>53,706</u>	<u>11,648,655</u>
TOTAL FUNDS CARRIED FORWARD	14	<u><u>14,792,745</u></u>	<u><u>58,429</u></u>	<u><u>14,851,174</u></u>

The notes on pages 14 to 21 form part of these financial statements.

**The Order of The Cross
Statement of Financial Position
As At 30 June 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	8	2,723	-	2,723	2,187
Investments	9	9,587,093	59,368	9,646,461	7,636,292
		<u>9,589,816</u>	<u>59,368</u>	<u>9,649,184</u>	<u>7,638,479</u>
CURRENT ASSETS					
Stocks	10	2,112	-	2,112	1,852
Debtors	11	580,005	-	580,005	2,675,398
Investments	12	4,122,295	-	4,122,295	4,152,770
Cash at bank and in hand		841,535	-	841,535	391,054
		<u>5,545,947</u>	<u>-</u>	<u>5,545,947</u>	<u>7,221,074</u>
Creditors: Amounts Falling Due Within One Year	13	<u>(11,385)</u>	<u>-</u>	<u>(11,385)</u>	<u>(8,379)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>5,534,562</u>	<u>-</u>	<u>5,534,562</u>	<u>7,212,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,124,378</u>	<u>59,368</u>	<u>15,183,746</u>	<u>14,851,174</u>
NET ASSETS		<u>15,124,378</u>	<u>59,368</u>	<u>15,183,746</u>	<u>14,851,174</u>
FUNDS OF THE CHARITY					
Restricted Funds				59,368	58,429
Unrestricted Funds				15,124,378	14,792,745
TOTAL FUNDS	14			<u>15,183,746</u>	<u>14,851,174</u>

On behalf of the board



Mr Roger Score

Trustee

Date 27th April 2026.

The notes on pages 14 to 21 form part of these financial statements.

**The Order of The Cross
Statement of Cash Flows
For The Year Ended 30 June 2025**

		2025	2024
	Notes	£	£
Cash flows from operating activities			
Net cash generated from/(used in) operations	1	2,153,662	(462,535)
Foreign tax deducted		(727)	-
Net cash generated from/(used in) operating activities		<u>2,152,935</u>	<u>(462,535)</u>
Cash flows from investing activities			
Purchase of tangible assets		(1,078)	-
Purchase of other fixed asset investments		(5,861,705)	(389,326)
Proceeds from disposal of other fixed asset investments		3,804,547	409,041
Purchase of current asset investments		-	(70,951)
Proceeds from disposal of current asset investments		30,475	-
Interest received		161,616	141,393
Dividends received		163,691	156,542
Net cash (used in)/generated from investing activities		<u>(1,702,454)</u>	<u>246,699</u>
Increase/(decrease) in cash and cash equivalents		<u>450,481</u>	<u>(215,836)</u>
Cash and cash equivalents at beginning of year	2	<u>391,054</u>	<u>606,890</u>
Cash and cash equivalents at end of year	2	<u><u>841,535</u></u>	<u><u>391,054</u></u>

The Order of The Cross
Notes to the Statement of Cash Flows
For The Year Ended 30 June 2025

1. Reconciliation of income to cash generated from/(used in) operations

	2025	2024
	£	£
Net income	332,572	3,202,519
<i>Adjustments for:</i>		
Interest income	(161,616)	(141,393)
Income from investments	(163,691)	(156,542)
Depreciation of tangible assets	542	403
Loss on disposal of tangible assets	-	478
Net fair value losses/(gains) recognised in profit or loss	46,989	(704,866)
<i>Movements in working capital:</i>		
(Increase)/decrease in stocks	(260)	226
Decrease/(increase) in trade and other debtors	2,095,393	(2,664,540)
Increase in trade and other creditors	3,006	1,180
Foreign tax deducted	727	-
Net cash generated from/(used in) operations	<u>2,153,662</u>	<u>(462,535)</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	<u>841,535</u>	<u>391,054</u>

3. Analysis of changes in net funds

	As at 1 July 2024	Cash flows	As at 30 June 2025
	£	£	£
Cash at bank and in hand	<u>391,054</u>	<u>450,481</u>	<u>841,535</u>

The Order of The Cross
Notes to the Financial Statements
For The Year Ended 30 June 2025

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

1.2. Fund Accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.3. Incoming Resources

Voluntary Income

Legacies are accounted for in the period in which the legacy is received or if, before receipt, there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value can be measured with sufficient reliability.

No amounts are included in the financial statements for services donated by volunteers.

Donations are recognised once the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured reliably.

Activities in furtherance of charity's objects
Income is accounted for on an accruals basis.

Activities for generating funds
Income is accounted for on an accruals basis.

Investment Income

Investment Income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Other Income

All other income is accounted for on an accruals basis.

1.4. Resources Expended

Resources expended are included in the statement of financial activities on an accruals basis.

Due to the nature of the charity's activities, the distinction between administration and charitable activities cannot be precisely measured because much of the work undertaken by the members is directly related to the various charitable and welfare activities.

For accounting purposes, expenditure is allocated as follows:

Charitable activities

All direct expenditure is in respect of promoting the aims of the charity including, the newsletter and various publications and subsidies and grants to other groups.

Governance costs

All other expenditure not directly allocated above including financial expenses and professional expenses.

Grants

Grants payable are payments made to related parties or other charities in furtherance of the charitable objectives. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

The Order of The Cross
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% on reducing balance
Computer Equipment	25% on reducing balance

1.6. Investments

Fixed asset investments

Listed investments are initially measured at cost and subsequently measured at market value. Movements in market value are recognised in the statement of financial activities as realised gains or losses.

Unlisted investments are included in the financial statements at market value, with movements in market value recognised in the SOFA as realised gains or losses.

Current asset investments

Current asset investments represents cash or cash equivalents with a maturity of less than one year held for investment purposes, and are initially measured at their transaction price and subsequently measured at fair value.

1.7. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is based on the cost of purchase on a first in first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

1.8. Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in the statement of financial activities. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in the statement of financial activities.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

1.9. Taxation

The charity is exempt from tax on its charitable activities.

1.10. Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

The Order of The Cross
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

2. Income from Donations and Legacies

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Donations and gifts:		
Donations	1,294	14,140
Offertory	470	3,629
Legacies	303,813	2,578,997
	<u>305,577</u>	<u>2,596,766</u>

3. Investment Income

	Unrestricted	Restricted	2025
	funds	funds	Total
	£	£	funds
	£	£	£
Interest receivable	161,591	-	161,591
UK Listed investments income	160,087	1,372	161,459
Unlisted investments income	2,232	-	2,232
Other interest receivable	25	-	25
	<u>323,935</u>	<u>1,372</u>	<u>325,307</u>

	Unrestricted	Restricted	2024
	funds	funds	Total
	£	£	funds
	£	£	£
Interest receivable	141,393	-	141,393
UK Listed investments income	152,723	1,342	154,065
Unlisted investments income	2,477	-	2,477
Other interest receivable	-	-	-
	<u>296,593</u>	<u>1,342</u>	<u>297,935</u>

4. Analysis of Expenditure

				2025
	Activities	Grant funding	Support costs	Total
	undertaken	of activities	(see note 6)	
	directly	(see note 5)		
	£	£	£	£
Raising funds	35,352	-	-	35,352
Charitable activities	5,072	98,383	290,420	393,875
Other resources expended	15,008	-	100,924	115,932
	<u>55,432</u>	<u>98,383</u>	<u>391,344</u>	<u>545,159</u>

The Order of The Cross
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

				2024
	Activities undertaken directly	Grant funding of activities (see note 5)	Support costs (see note 6)	Total
	£	£	£	£
Raising funds	6,301	-	-	6,301
Charitable activities	14,839	21,716	233,202	269,757
Other resources expended	13,727	-	116,241	129,968
	<u>34,867</u>	<u>21,716</u>	<u>349,443</u>	<u>406,026</u>

5. Grants Payable

	2025	2024
	Grants to Institutions	Grants to Institutions
	£	£
Charitable activities	<u>98,383</u>	<u>21,716</u>

The charity paid grants totalling £98,383 in the year to the following entities:

	2025	2024
	£	£
The Order of the Cross USA	77,488	657
The Order of the Cross Australia	3,716	6,059
The Abbey, Sutton Courtenay	1,600	15,000
The Order of the Cross New Zealand	15,579	-
	<u>98,383</u>	<u>21,716</u>

6. Support Costs

			2025
	Charitable activities	Other resources expended	Total
	£	£	£
General administration	290,420	70,745	361,165
Depreciation	-	542	542
Governance costs	-	29,637	29,637
	<u>290,420</u>	<u>100,924</u>	<u>391,344</u>

The Order of The Cross
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

			2024
	Charitable activities	Other resources expended	Total
	£	£	£
General administration	233,202	94,164	327,366
Depreciation	-	881	881
Governance costs	-	21,196	21,196
	233,202	116,241	349,443
	233,202	116,241	349,443

Governance costs includes Auditors Remuneration of £6,600 (2024 - £5,400)

7. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

8. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2024	5,805	899	6,704
Additions	-	1,078	1,078
As at 30 June 2025	5,805	1,977	7,782
	5,805	1,977	7,782
Depreciation			
As at 1 July 2024	3,734	783	4,517
Provided during the period	311	231	542
As at 30 June 2025	4,045	1,014	5,059
	4,045	1,014	5,059
Net Book Value			
As at 30 June 2025	1,760	963	2,723
	1,760	963	2,723
As at 1 July 2024	2,071	116	2,187
	2,071	116	2,187

9. Investments

	Listed	Unlisted	Total
	£	£	£
Cost or Valuation			
As at 1 July 2024	7,589,378	46,914	7,636,292
Additions	5,518,151	-	5,518,151
Disposals	(3,766,744)	-	(3,766,744)
Revaluations	(50,265)	3,276	(46,989)
Transfers	221,349	-	221,349
Other	84,402	-	84,402
As at 30 June 2025	9,596,271	50,190	9,646,461
	9,596,271	50,190	9,646,461

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The Order of The Cross
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

Provision

As at 1 July 2024	-	-	-
As at 30 June 2025	-	-	-

Net Book Value

As at 30 June 2025	9,596,271	50,190	9,646,461
As at 1 July 2024	7,589,378	46,914	7,636,292

There were no investment assets outside the UK.

Cost or valuation at 30 June 2025 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2025	9,596,271	50,190	9,646,461

10. Stocks

	2025 £	2024 £
Stock	2,112	1,852

11. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	549,936	2,675,323
Income tax recoverable	69	75
	550,005	2,675,398
Due after more than one year		
Other debtors	30,000	-
	580,005	2,675,398

12. Current Asset Investments

	2025 £	2024 £
Unlisted investments	4,122,295	4,152,770

Unlisted investments represents cash or cash equivalents with a maturity of less than one year held for investment purposes.

13. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Accruals	11,385	8,379

The Order of The Cross
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

14. Movement in Funds

	As at 1 July 2024	Income	Expenditure	Transfers	As at 30 June 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	14,792,745	641,686	(310,094)	41	15,124,378
Restricted funds					
Restricted fund	58,429	1,372	(392)	(41)	59,368
Total funds	<u>14,851,174</u>	<u>643,058</u>	<u>(310,486)</u>	<u>-</u>	<u>15,183,746</u>

	As at 1 July 2023	Income	Expenditure	Transfers	As at 30 June 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	11,594,949	2,902,337	295,219	240	14,792,745
Restricted funds					
Restricted fund	53,706	1,342	3,621	(240)	58,429
Total funds	<u>11,648,655</u>	<u>2,903,679</u>	<u>298,840</u>	<u>-</u>	<u>14,851,174</u>

The restricted funds represent a bequest for Winifred Cottrell held for restrictive purposes. At 30 June 2025, restricted funds were £59,368.

15. Transactions with Trustees

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

During the year ended 30 June 2025, 8 trustees were reimbursed expenses totalling £25,182 for travel and trustee meeting expenses, computer costs, post and stationery and training.

During the year ended 30 June 2024, trustees were reimbursed travel and other expenses totalling £39,419.

	2025	2024
	£	£
Travel	24,747	35,535
Other Expenses	435	3,884
	<u>25,182</u>	<u>39,419</u>

16. Related Party Disclosures

There were related party transactions in the year ended 30 June 2025 for trustees' expenses reimbursed, as detailed in note 15.

There were related party transactions for grants paid to the Order of the Cross USA of £77,488 (2024: £657), Order of the Cross Australia of £3,716 (2024: £6,059), and Order of the Cross New Zealand of £15,579 (2024: £nil).

There were no other related party transactions in the year.

The Order of The Cross
Detailed Statement of Financial Activities
For The Year Ended 30 June 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations	1,294	14,140
Offertory	470	3,629
Legacies	303,813	2,578,997
	305,577	2,596,766
Charitable Activities:		
Activities for generating funds		
Publication and literature	107	89
Accommodation	12,067	8,889
	12,174	8,978
Investments		
UK Listed investments income	161,459	154,065
Unlisted investments income	2,232	2,477
Interest receivable	161,591	141,393
Other interest receivable	25	-
	325,307	297,935
	643,058	2,903,679
EXPENDITURE ON:		
Raising funds		
Publications and literature	(35,352)	(6,301)
	(35,352)	(6,301)
Charitable Activities:		
Charitable activities		
Worship facilities	(5,072)	(14,839)
Grants to institutions	(98,383)	(21,716)
Gatherings	(146,961)	(151,405)
Travel subsidies	(101,617)	(61,351)
Newsletter, website and announcements	(41,842)	(20,446)
	(393,875)	(269,757)
Other resources expended		
Storage expenses	(15,008)	(13,727)
Printing, postage and stationery	(3,403)	(4,310)
Travel costs	(23,233)	(46,184)
Telecommunications and data costs	(246)	(617)
Legal fees	-	(535)
Professional fees	(41,696)	(41,696)
Subscriptions	(461)	-
Bank charges	(870)	(367)
Sundry expenses	(109)	(455)
Foreign tax deducted	(727)	-

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The Order of The Cross
Detailed Statement of Financial Activities (continued)
For The Year Ended 30 June 2025

Depreciation of plant and machinery	(311)	(365)
Depreciation of computer equipment	(231)	(38)
Loss on disposal of tangible fixed assets	-	(478)
Trustees' meetings	(17,497)	(12,273)
Audit fees	(6,600)	(5,400)
Accountancy fees	(5,540)	(3,523)
	<u>(115,932)</u>	<u>(129,968)</u>
	<u>(545,159)</u>	<u>(406,026)</u>
NET INCOME BEFORE INVESTMENT GAINS	97,899	2,497,653
Net gains on investments		
Realised surplus on fixed asset investments	234,673	704,866
	<u>234,673</u>	<u>704,866</u>
NET INCOME	<u>332,572</u>	<u>3,202,519</u>

THE ORDER OF THE CROSS

England & Wales - Charity number 247761

Accounts

REGISTERED CHARITY NUMBER: 247761

Report of the Trustees and
Audited Financial Statements
for the Year Ended 30 June 2024
for
The Order of The Cross

Town & Forest
Chartered Accountants & Statutory Auditors
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

The Order of The Cross

Contents of the Financial Statements
for the Year Ended 30 June 2024

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The Order of The Cross
Reference and Administrative Details
for the Year Ended 30 June 2024

TRUSTEES	Mr Bernard Fallon Mrs Rayleen Finn (resigned 23.11.23) Mr Ian Heathcote Mr Roger Score Mrs Sarah Palmer Mr David Muir Ms Cathy Jo Oerter (appointed 12.1.24) Mr Paul Nathan (appointed 9.1.25) Miss Rebecca Keen (appointed 21.2.25)
PRINCIPAL ADDRESS	27 Old Gloucester Street London WC1N 3AX
REGISTERED CHARITY NUMBER	247761
AUDITORS	Town & Forest Chartered Accountants & Statutory Auditors First Floor, New Barnes Mill Cottonmill Lane St Albans AL1 2HA
SOLICITORS	Hewetts 55 - 57 London Street Reading Berkshire RG1 4PS
INVESTMENT MANAGERS	RBC Brewin Dolphin The Chatwin Building 81 Colmore Row Birmingham B3 2BA CCLA Investment Management Ltd COIF Charity Funds One Angel Lane London EC4R 3AB

The Order of The Cross
Report of the Trustees
for the Year Ended 30 June 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

AIM AND PURPOSE

The Order of the Cross is an informal Christian Fellowship, dedicated to the Compassionate Life and the realisation of the Christ within. Since its foundation in 1904 it has promoted a pacifist and vegetarian way of life.

Our aim is to offer support and encouragement to all who would espouse the Aims and Ideals expressed through the writings of the Founder, the Reverend J Todd Ferrier.

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The Order seeks to achieve the purpose through:

- a) the holding of worship services, meditations and meetings where the Founder's writings (referred to as "the Teachings") are read and studied in an elevated atmosphere conducive to spiritual aspiration and healing; and
- b) the publication, sale and dissemination of the literature that contains the Teachings.

The Order organises and provides financial support for regular "Gatherings" of Members and Enquirers (interested non-members) at retreat centres in the UK, North America and Australia. Central to the programmes of the Gatherings are worship services and meetings to study the Teachings. The programmes include times of informal fellowship for individuals to share experiences. Some of our services and Gatherings are for attendance by families with children.

Worship services and meetings for the study of the Teachings are held in a few localities in the United Kingdom, North America and Australia to which interested Enquirers may be invited. There are weekly services and readings by conference call and by videoconference that are particularly valued by isolated Members and Enquirers.

The Members in local Groups appoint representatives to Area Councils who meet annually as United Councils whose function is to support the spiritual culture of the Membership and to guide Enquirers in the Teachings and in the way of life of the Members.

The Order announces itself to the wider public by means of its website (orderofthecross.org) which is indicative of the nature of the Teachings, how contact may be made with the Order and how the Order's literature may be obtained.

The Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion. The Trustees seek to bring the Teachings to the attention of all those who may be drawn to their deeply spiritual message and to include in the religious and social activities of the Fellowship any who may wish to share in the personal development that such contact brings.

The Order of The Cross
Report of the Trustees
for the Year Ended 30 June 2024

ACHIEVEMENT AND PERFORMANCE

Membership and Enquirers

Membership of the Order is available to those who show a deeply held interest in the Teachings and a commitment to the way of life described therein which includes non-violence and a strict vegetarian diet. Admission to Membership of the Order is at the Trustees' discretion. Anyone seeking Membership applies in writing indicating why he or she wishes to become a Member. The application must be supported in writing by two Members. We are willing to welcome new Members regardless of their colour, ethnicity, race, disability, sexual orientation or religion.

The Trustees provide a point of contact for members of the public through our website (orderofthecross.org). It includes attractively arranged material that indicates the nature of our values, literature and activities. We continually seek to improve and refresh the website.

We refer to individuals, non-members, who are interested in the Teachings as "Enquirers". Contact is usually made initially by email. Where an Enquirer shows strong interest and looks for personal contact we may be able to arrange this with a local Group if there is one close to the Enquirer or by videocall or after an initial meeting we may invite the Enquirer to attend one of our Gatherings. We send such Enquirers a regular publication, "Spiritual Reflections", that includes articles relating to the Teachings and the programme of forthcoming Gatherings. This serves as a form of contact with those seeking to understand more of the life to which the Order calls.

All Members worldwide receive a regular Newsletter of articles and information. There is no membership fee. Members and Enquirers may make financial contributions on an entirely voluntary basis. The Order does not conduct any public fund-raising.

Members may be invited to minister at worship services or to lead study meetings. Members sometimes minister at funerals. Members train for this ministry initially through participating in the activities at local level, or at Gatherings, and then through leading services and study meetings in small groups and through informal guidance and feedback.

Offices held by Members are honorary. Members may claim travel and other incidental expenses necessary for the performance of their duties.

Areas and Councils

The UK is divided into Areas where Members within each Area may meet in Council at least once a year to share the experiences of the work in the Area, to plan Area Gatherings of Members and Enquirers and to consider any other matters that may arise. Each Area may send one or more representatives for a similar annual sharing in a body known as the "United Councils" where there are also representatives sent from North America and Australia.

A representative from each Area in the UK, North America, Australia and New Zealand together with an executive comprising Chairman, Treasurer and Clerk meet twice during the year in a committee known as the United Councils Committee. The Committee organises a meeting as the United Councils with Representatives and Members that in 2024 was held at the start of the Easter Gathering (see under Gatherings). Close liaison between the United Councils and the Trustees, including joint meetings between the United Councils Committee and the Trustees, ensures that the views and needs of all Members of the Order are taken into account.

The structure of the Councils is such that everyone who is deeply interested in and involved with The Order of the Cross as a Member or Enquirer can have their needs recognised, their ideas considered and their spiritual life nourished. Members of the Councils pay particular attention to keeping in contact with frail, isolated and new Members in their Areas. They contact Enquirers who have expressed the desire to know more of the Order Teachings and the way of life of the Members.

The Areas and Councils are essential to the carrying out of the Order's charitable objectives. The United Councils Committee receives income from the Order's restricted funds. They may receive donations from Members. The Councils draw as and when needed from the Order's unrestricted funds. The financial reporting of the United Councils Committee is consolidated into this Annual Report and Accounts.

The Order of The Cross
Report of the Trustees
for the Year Ended 30 June 2024

ACHIEVEMENT AND PERFORMANCE

Gatherings in the UK

Gatherings, where for a few days at a time Members and Enquirers, scattered geographically, come together at a retreat centre to share worship, study and fellowship, are central to the functioning of our community. In the year 2023 - 2024, the following such Gatherings were held in the UK:

- o 21st to 25th July 2023, Gathering at the Ammerdown Centre near Bath
- o 25th to 31st July 2023, the Families Gathering at the Ammerdown Centre
- o 6th to 8th October 2023, Gathering at Sheldon Retreat Centre near Exeter
- o 16th to 23rd October 2023, Gathering at Glenthorne, Grasmere, Cumbria
- o 28th March to 1st April 2024, Easter Gathering at Sarum College, Salisbury
- o 1st to 8th April 2024, Creative Gathering at Swanage, Dorset
- o 8th to 16th May 2024, Gathering at Glenthorne, Grasmere, Cumbria

The Easter Gathering included the Members meeting as the United Councils, as mentioned above. This Gathering also included the annual Members' Meeting arranged by the Trustees, when consideration was given amongst other matters to the Order's finances, publications and website.

No fees are charged for attendance at the Gatherings. Instead, attendees are informed of the cost of accommodation and food and are invited to make a financial contribution.

Children and Young People

Although children are taught the way of life exemplified by our founder primarily in the home, special times of worship suitable for children are arranged by the Groups if they have young children in their area. The main event that catered specifically for children was:

Ammerdown Centre near Bath

The Family Gathering as held at the Ammerdown Centre near Bath was once again a most successful gathering open to Members and Enquirers and comprised times of worship and study of the teachings of the Order. The programme included music-making, art and crafts. The needs of the children were well catered for with a special programme of activities.

The Trustees have a policy for the protection of children that is brought to the attention of the organisers of gatherings and other activities. The Trustees regularly review their Safeguarding Policy and Procedures for children and vulnerable individuals.

The Order of The Cross
Report of the Trustees
for the Year Ended 30 June 2024

ACHIEVEMENT AND PERFORMANCE

The Order's Work in North America

The American membership is a close-knit community that shares together frequently. The American Council (NAA) sees to the activities of the fellowship, and the USA Corporation administers the investments and sees the council has the funds it requires to operate.

The United States and Canada are grouped into three regions by time zones: Eastern, Central and Western. Each region has a leader that corresponds either by email or phone calls with members in their area for any needs or wants that they may have. The representative of each region gives their report at the annual North American Area (NAA) meeting.

Members and Enquirers are encouraged to attend the NAA gathering. One day is set aside during the week for council matters which includes the area reports, literature, and treasurer's report among many other items on the agenda as members consider the needs of the fellowship in North America.

This year's meeting was held at the Ojai Retreat Centre in California during September. Over thirty members and enquirers attended from the Western, Central, and Eastern areas, the United Kingdom and New Zealand. During the week worship services, meditations and studies were shared daily. The Trustee Liaison reported on the Work being done across the world and the changes that happened the past year.

Several enquirers were sent literature and books from the Western region bookstore in Barstow, California this year. A quarterly American Newsletter is sent from the editor in the Central region to link the members and to make them aware of what is happening in North America.

Australia and New Zealand

An international gathering took place in Adelaide in November 2023, with attendees from various parts of Australia, from New Zealand, and from the UK. During the year, the Australian Council ceased to function and members are continuing to communicate by video conference calls and in some cases visiting other members for weekends of fellowship and study.

Preparations were made for a gathering in January 2025 in New Zealand which some Australian members attended. Those who were able to travel to either the UK or USA to attend gatherings were encouraged to request assistance with flights and accommodation as appropriate.

International Conference Calls

The sharing of services and meetings by means of conference calls was initiated by Members in North America and now forms an international "virtual" community also involving Members in Europe, Australia and New Zealand. This is known as the Communal Sharing Circle and provides for those Members and Enquirers worldwide who wish to take part in a weekly service or reading of the Teachings.

Groups meeting by videoconference to read from the Teachings have multiplied and become global in recent years. These groups are held daily, weekly or fortnightly. A Virtual Area Clerk liaises and coordinates this unifying development.

Publications

Our main stock of printed books is maintained at a self-storage facility in Gloucestershire. This is close to, and accessible to, our Literature Secretary who responds to requests for copies of the books and sends them by post. We also have Literature Secretaries based in North America and Australia who keep stocks of books for distribution in their part of the world.

Whenever the stock of any book becomes low, it is reprinted to replenish the stock. Five titles were reprinted and made available in 2024.

The Order of The Cross
Report of the Trustees
for the Year Ended 30 June 2024

ACHIEVEMENT AND PERFORMANCE

We continue to apply the new pricing policy introduced in 2021 and have extended it to non-members. Members and non-members can obtain any of our publications free of charge, including postage and packing if ordered from one of our Literature Secretaries. A voluntary contribution is encouraged, supported by a price guide.

Our books can still be purchased in the usual way by anyone from a range of public suppliers at commercial recommended retail prices.

Guaranteed authentic versions of our printed books are available worldwide from Gazelle via our website. Our printed books continue to be available from Amazon and Alibri and other distributors, but authenticity cannot be guaranteed.

PDF versions of five of our booklets continue to be available, free of charge, for download from our website.

We have six titles published as eBooks, available from most online bookstores.

Periodicals

Although based in the United Kingdom, the Order is a fellowship of like-minded individuals dispersed around the globe, some in locations isolated from the main centres of activity. The periodicals produced by the Order are therefore central to maintaining the communication links which unify the Order as a fellowship. There are three periodicals:

1. Members' Newsletter

The Members' Newsletter is the principal periodical issued quarterly in an A5 full colour booklet format. The Newsletter continues to be distributed to every Member around the world, some of whom receive it electronically at their request. It always opens with a quotation from the Teachings and provides details of Order events around the world; notification and the means of application are provided before events and reports are published after events. The Newsletter is a forum for Members to contribute articles which reflect upon the Teachings and their relevance to contemporary living and the arts, and for Members to share their creative gifts, especially in the writing of poetry and in the visual arts, including colour photography.

2. American Newsletter

In America, the Members have continued to produce great newsletters with informative and inspiring articles directed mainly to American Members and Enquirers, though they are sent all over the world.

3. Spiritual Reflections

The periodical Spiritual Reflections is sent to interested non-members and Enquirers. In parallel with the Members' Newsletter, four issues a year are produced. It opens with the same quotation from the Teachings as the Members' Newsletter and provides details of the Order's events around the world where seekers and friends are encouraged to attend; notification and the means of application are provided before such events and reports are published after events.

Items and articles from the Members' Newsletter are included in Spiritual Reflections that are of interest to this wider readership, including colour features. Comment and interpretation is provided to introduce the extracts from the teachings and make them accessible to newcomers.

General Data Protection Regulation (GDPR)

In compliance with GDPR, the Trustees have written confirmation from virtually all Members that they agree to have their contact details held by the Trustees for contact by other members for pastoral reasons, and to receive the Members' Newsletter. The Trustees have similar written confirmation from Enquirers to receive the Spiritual Reflections.

The Order of The Cross
Report of the Trustees
for the Year Ended 30 June 2024

ACHIEVEMENT AND PERFORMANCE

Website

The company, Salad Creative, of Poole Dorset, was selected to create a new website and to provide training so that the members' web group would be able to manage the day to day running of it. The development has been a big task with many video meetings as well as some face-to-face time with the development team. All being well, it is hoped the new site will be available in early 2025.

The principal purpose of the website is to be a point of contact and reference for The Order of the Cross, and to create an atmosphere such that anyone visiting the site should leave feeling more uplifted. It is an important part of the brief that the site is future-proofed as much as possible.

Premises

The Order owned premises in London used primarily for the provision of public worship services until 2012 when the property was sold. After consultation, the Trustees concluded that due to the geographical dispersion of the active members and the limitations in the practical support that they can give, the interests of the membership and the work of the Order were best served if, for the time being, the Order did not acquire premises. This has released resources so that Members can give greater support to their local areas and focus on a rich spiritual programme of meetings and gatherings, without the distraction of managing human and physical resources associated with property ownership.

The Order's literature stock and any essential artefacts used for Gatherings are held in conveniently located secure self-storage. Artwork and a few special furnishings that could be used for new premises are in long term storage.

Based on experience since 2012, the Order has continued to be satisfactorily administered without the need for a headquarters property.

FINANCIAL REVIEW

Reserves Policy

A major part of our income is from investments and deposits. Particular attention is given to investing ethically, consistent as far as possible with the Order's Aims and Ideals. We adopt a moderate degree of risk in our investment policy, though our investment portfolio is on the more volatile side of moderate as our ethical policy steers us away from large conglomerates and defensive stocks that are generally incompatible with our ethical criteria. We seek a balance between income and capital growth. Approximately 10% of our advised investments are in fixed interest stocks and bonds and the remainder are mainly in equities. A major part of our equity and bond holdings are in ethically guided collective funds. Much of the remainder of our invested funds are in directly held UK shares selected from a list supplied by EIRIS (Ethical Investment Research and Information Service) based on our ethical criteria. The selection of collective and listed investments is advised by our investment manager, Brewin Dolphin. 8% of our total funds are held in the CCLA Property Fund. 1.5% of our total funds are held in a high yield bond issued on behalf of a registered housing charity. The volatility of the investment portfolio is countered by the substantial deposits that provide a defensive capital stability. Subject to prudent limits, our deposits are held with banks that have ethical policies and with building societies.

Major Risks

The possible risks associated with the Order's activities are reviewed regularly by the Trustees and where necessary addressed proportionately.

The Order of The Cross
Report of the Trustees
for the Year Ended 30 June 2024

FINANCIAL REVIEW

Review of the Accounts (1 July 2023 to 30 June 2024)

The following comments are intended to indicate the main reasons for significant year-on-year changes to income and expenditure shown in the Statement of Financial Activities included with this Report.

Total income was higher compared with the previous year due to higher interest rates on deposits. There were balance transfers from some Areas as they closed their bank accounts and these are recorded as "donations". During the year the charity was notified of a legacy due from the Estate of the late M Walton amounting to £2,578,997. The legacy has been included within these accounts as it is probable that it will be received post year end.

Resources expended were generally higher than in the previous year, though as usual, expenditure increased in some areas and reduced in others. Always our largest item of expenditure is for Gatherings in the UK where we bring together, usually at a residential retreat centre, members and enquirers for a few days of worship, meditation, study and fellowship. This cost increased over the previous year due to inflation, increased attendance and one extra gathering in April 2023. The second largest item of expenditure was travel subsidies; these increased considerably as we assisted more members to travel between the UK, USA, Australia and New Zealand to minister and otherwise assist at or attend Gatherings both overseas and in the UK. As our number of members gradually reduce, our international contacts, virtually and in person, have increased.

Other items of expenditure showing substantial increase were: Trustee and United Councils meetings in person - as our latest two trustee appointees are resident well beyond Southern England where we meet in person, Trustee travel costs have risen substantially - also there was an additional weekend meeting bringing the total of such meetings to four in the year; projects that required additional expenditure were the professional recording of our hymns (the costs are included under "Worship facilities"); professional development of our website still ongoing at the time of writing to make the website more appealing and informative to enquirers, and easier to manage; reprints of our publications that were running out of stock; and in October 2023 a donation of £15,000 was given to The Abbey Sutton Courtenay, a retreat centre that we use for Trustee meetings, which has charitable aims similar to our own - the donation was to assist its re-establishment after re-opening in 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Order of The Cross
Report of the Trustees
for the Year Ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The Order is administered by a Council of Trustees who have ultimate responsibility for carrying out the work of the Order and for dealing with its finances. The governing document of the Order is the Declaration of Trust drawn up by the Trustees of the Order in August 1944. This document incorporates a Letter concerning the Future Administration of the Order, written by the Founder in 1942. The charitable purposes of the Order of the Cross are set out in a Supplemental Trust Deed executed in 1972 prior to registration with the Charity Commission.

The Schedule to the Supplemental Trust Deed reads:

"The primary purposes of the Order are as follows:

- (1) The advancement of the Christian Religion in accordance with the Founder's vision and interpretation
- (2) The holding of regular Services of Public Worship
- (3) The giving of instruction in the Christian Religion as interpreted by the Founder to the young and in furtherance of the aforesaid primary purposes:
 - (i) The practice of Christian healing by spiritual means
 - (ii) The provision of facilities for and the promotion of religious conferences and retreats
 - (iii) The publication of the Works of the Founder and other books and periodicals descriptive of the Work of the Order
 - (iv) The training of members to act as ministrants for the Order in public worship and in spiritual healing."

Overseas, The Order of the Cross USA is a Registered Corporation, tax exempt, which attends to financial and legal matters concerning the Order in the USA and works in close cooperation with the Trustees. Our Australia and New Zealand Area Committee that went through a legal process of incorporation in Australia a few years ago have now closed their non-profit company due to a lack of Australian members coming forward to fill the directorships.

Recruitment and appointment of new trustees

The Founder's Letter concerning the Future Administration of the Order stipulates that the number of Trustees continues to be nine, though the Trustees resolved in April 2023 to reduce the number to seven. When a vacancy occurs (normally as the result of retirement) the continuing Trustees, who are all Members of the Order of the Cross, appoint another representative Member to fill the vacancy. The contraction of the membership and scale of activities in recent years have led us to the view that seven Trustees are sufficient to encompass the Order's administration. We take the view that our governing document allows us the flexibility to vary the number of Trustees who may be appointed.

Responsibilities for the various aspects of the work and administration of the Order are assigned to individual Trustees. The Trustees keep in touch frequently, partly virtually by videoconference, and partly by in-person working weekends at a retreat centre or other suitable venue. A time of prayer and meditation is an integral part of every Trustee meeting. The weekend meetings, held two or three times a year, provide valuable opportunities for extended consideration of the Order's work.

The names of the current Council of Trustees are listed at the start of this report. At the time of writing, there is a vacancy for one Trustee.

The Order of The Cross

Report of the Trustees
for the Year Ended 30 June 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18th April 2025 and signed on its behalf by:



.....
Mr Roger Score - Trustee

Report of the Independent Auditors to the Trustees of
The Order of The Cross

Opinion

We have audited the financial statements of The Order of The Cross (the 'charity') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
The Order of The Cross

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the Charities Act 2011 and FRS 102.

We assessed the risks of material misstatement in respect of fraud as follows: we made full enquiries with management and those charged with governance. As part of our fraud discussions, we discussed particular areas we believed to be susceptible to misstatement. Also, during our audit, we paid particular attention to looking for any related party transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Town & Forest
Chartered Accountants & Statutory Auditors
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

Date: 23 April 2025



Zara Dunster FCA (Senior Statutory Auditor)

The Order of The Cross

Statement of Financial Activities
for the Year Ended 30 June 2024

		Unrestricted funds	Restricted funds	30.6.24 Total funds	30.6.23 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,596,766	-	2,596,766	23,753
Activities for generating funds	3	8,978	-	8,978	11,097
Investment income	4	<u>296,593</u>	<u>1,342</u>	<u>297,935</u>	<u>253,616</u>
Total		<u>2,902,337</u>	<u>1,342</u>	<u>2,903,679</u>	<u>288,466</u>
 EXPENDITURE ON					
Costs of raising funds	5	6,181	120	6,301	575
Charitable activities	6	268,257	1,500	269,757	225,879
Other		<u>129,968</u>	<u>-</u>	<u>129,968</u>	<u>112,534</u>
Total		<u>404,406</u>	<u>1,620</u>	<u>406,026</u>	<u>338,988</u>
 Net gains on investments		<u>699,625</u>	<u>5,241</u>	<u>704,866</u>	<u>176,571</u>
 NET INCOME		3,197,556	4,963	3,202,519	126,049
Transfers between funds	17	<u>240</u>	<u>(240)</u>	<u>-</u>	<u>-</u>
Net movement in funds		3,197,796	4,723	3,202,519	126,049
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>11,594,949</u>	<u>53,706</u>	<u>11,648,655</u>	<u>11,522,606</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>14,792,745</u></u>	<u><u>58,429</u></u>	<u><u>14,851,174</u></u>	<u><u>11,648,655</u></u>

The notes form part of these financial statements

The Order of The Cross

Balance Sheet
30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds as restated £
FIXED ASSETS					
Tangible assets	11	2,187	-	2,187	3,068
Investments	12	<u>7,577,863</u>	<u>58,429</u>	<u>7,636,292</u>	<u>6,951,141</u>
		7,580,050	58,429	7,638,479	6,954,209
CURRENT ASSETS					
Stocks	13	1,852	-	1,852	2,078
Debtors	14	2,675,398	-	2,675,398	10,858
Investments	15	4,152,770	-	4,152,770	4,081,819
Cash at bank		<u>391,054</u>	<u>-</u>	<u>391,054</u>	<u>606,890</u>
		7,221,074	-	7,221,074	4,701,645
CREDITORS					
Amounts falling due within one year	16	(8,379)	-	(8,379)	(7,199)
NET CURRENT ASSETS		<u>7,212,695</u>	<u>-</u>	<u>7,212,695</u>	<u>4,694,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,792,745</u>	<u>58,429</u>	<u>14,851,174</u>	<u>11,648,655</u>
NET ASSETS		<u>14,792,745</u>	<u>58,429</u>	<u>14,851,174</u>	<u>11,648,655</u>
FUNDS	17				
Unrestricted funds				14,792,745	11,594,949
Restricted funds				<u>58,429</u>	<u>53,706</u>
TOTAL FUNDS				<u>14,851,174</u>	<u>11,648,655</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18th April 2025 and were signed on its behalf by:



Mr Roger Score - Trustee

The notes form part of these financial statements

The Order of The Cross

Cash Flow Statement
for the Year Ended 30 June 2024

		30.6.24	30.6.23 as restated
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	<u>(462,535)</u>	<u>(287,040)</u>
Net cash used in operating activities		<u>(462,535)</u>	<u>(287,040)</u>
 Cash flows from investing activities			
Purchase of fixed asset investments		(389,326)	(608,503)
Sale of fixed asset investments		409,041	613,583
Current investments		(70,951)	(4,081,819)
Interest received		141,393	97,236
Dividends received		<u>156,542</u>	<u>156,380</u>
Net cash provided by/(used in) investing activities		<u>246,699</u>	<u>(3,823,123)</u>
Change in cash and cash equivalents in the reporting period		(215,836)	(4,110,163)
Cash and cash equivalents at the beginning of the reporting period		<u>606,890</u>	<u>4,717,053</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>391,054</u></u>	<u><u>606,890</u></u>

The notes form part of these financial statements

The Order of The Cross

Notes to the Cash Flow Statement
for the Year Ended 30 June 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.24	30.6.23 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	3,202,519	126,049
Adjustments for:		
Depreciation charges	403	641
Gain on investments	(704,866)	(176,571)
Loss on disposal of fixed assets	478	-
Interest received	(141,393)	(97,236)
Dividends received	(156,542)	(156,380)
Decrease in stocks	226	34
(Increase)/decrease in debtors	(2,664,540)	14,294
Increase in creditors	<u>1,180</u>	<u>2,129</u>
Net cash used in operations	<u>(462,535)</u>	<u>(287,040)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.23 £	Cash flow £	At 30.6.24 £
Net cash			
Cash at bank	<u>606,890</u>	<u>(215,836)</u>	<u>391,054</u>
	<u>606,890</u>	<u>(215,836)</u>	<u>391,054</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>4,081,819</u>	<u>70,951</u>	<u>4,152,770</u>
	<u>4,081,819</u>	<u>70,951</u>	<u>4,152,770</u>
Total	<u><u>4,688,709</u></u>	<u><u>(144,885)</u></u>	<u><u>4,543,824</u></u>

The notes form part of these financial statements

The Order of The Cross

Notes to the Financial Statements **for the Year Ended 30 June 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

Voluntary Income

Legacies are accounted for in the period in which the legacy is received or if, before receipt, there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value can be measured with sufficient reliability.

No amounts are included in the financial statements for services donated by volunteers.

Donations are recognised once the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured reliability.

Activities in furtherance of charity's objects

Income is accounted for on an accruals basis.

Activities for generating funds

Income is accounted for on an accruals basis.

Investment Income

Investment Income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Other Income

All other income is accounted for on an accruals basis.

Expenditure

Resources expended are included in the statement of financial activities on an accruals basis.

Due to the nature of the charity's activities, the distinction between administration and charitable activities cannot be precisely measured because much of the work undertaken by the members is directly related to the various charitable and welfare activities.

For accounting purposes, expenditure is allocated as follows:

Charitable activities

All direct expenditure is in respect of promoting the aims of the charity including, the newsletter and various publications and subsidies and grants to other groups.

Governance costs

All other expenditure not directly allocated above including financial expenses and professional expenses.

The Order of The Cross

Notes to the Financial Statements - continued **for the Year Ended 30 June 2024**

1. ACCOUNTING POLICIES - continued

Expenditure

Grants

Grants payable are payments made to related parties or other charities in furtherance of the charitable objectives. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is based on the cost of purchase on a first in first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Fixed asset investments

Listed investments are initially measured at cost and subsequently measured at market value. Movements in market value are recognised in the statement of financial activities as realised gains or losses.

Unlisted investments are included in the financial statements at market value, with movements in market value recognised in the SOFA as realised gains or losses.

Current asset investments

Current asset investments represents cash or cash equivalents with a maturity of less than one year held for investment purposes, and are initially measured at their transaction price and subsequently measured at fair value.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

The Order of The Cross

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in the statement of financial activities. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in the statement of financial activities.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

2. DONATIONS AND LEGACIES

			30.6.24	30.6.23 as restated
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Donations	14,140	-	14,140	543
Offertory	3,629	-	3,629	1,299
Legacies	<u>2,578,997</u>	<u>-</u>	<u>2,578,997</u>	<u>21,911</u>
	<u>2,596,766</u>	<u>-</u>	<u>2,596,766</u>	<u>23,753</u>

The Order of The Cross

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

3. ACTIVITIES FOR GENERATING FUNDS

			30.6.24	30.6.23 as restated
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Accommodation	8,889	-	8,889	10,967
Publications and literature	<u>89</u>	<u>-</u>	<u>89</u>	<u>130</u>
	<u>8,978</u>	<u>-</u>	<u>8,978</u>	<u>11,097</u>

4. INVESTMENT INCOME

			30.6.24	30.6.23 as restated
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
UK Listed investments	152,723	1,342	154,065	152,863
Unlisted investments	2,477	-	2,477	3,517
Interest receivable	<u>141,393</u>	<u>-</u>	<u>141,393</u>	<u>97,236</u>
	<u>296,593</u>	<u>1,342</u>	<u>297,935</u>	<u>253,616</u>

5. COSTS OF RAISING FUNDS

Other trading activities

			30.6.24	30.6.23 as restated
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Publications and literature	<u>6,181</u>	<u>120</u>	<u>6,301</u>	<u>575</u>

6. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 7)	Totals
	Direct Costs £	£	£
Charitable activities	<u>248,041</u>	<u>21,716</u>	<u>269,757</u>

The Order of The Cross

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

7. GRANTS PAYABLE

The charity paid grants totalling £21,716 in the year to the following entities:

- The Order of the Cross USA £657
- The Order of the Cross Australia £6,059
- The Abbey, Sutton Courtenay £15,000

8. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Other resources expended	<u>114,993</u>	<u>367</u>	<u>115,360</u>

Management costs includes Auditors Remuneration of £5,400 (2023 - £4,200).

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

During the year ended 30 June 2024, 6 trustees and the United Councils Committee were reimbursed expenses totalling £81,931 for travel and trustee meeting expenses, gathering, computer costs, subsidy, post and stationery, and sundry expenses.

During the year ended 30 June 2023, trustees were reimbursed travel and other expenses totalling £34,131.

10. PRIOR YEAR ADJUSTMENT

A prior year adjustment was made in respect of listed fixed assets investments, current assets investments, cash at bank, other debtors and investment income. The prior year adjustments were made to correct the classification of fixed asset investments that had previously been classified as other debtors and cash at bank, and to correct the classification of current asset investments that had previously been shown as cash at bank, as the cash was held for investment purposes only, and not for charitable purposes or for short term cash commitments. This has resulted in fixed asset investments increasing by £85,168, current asset investments increasing by £4,081,819, other debtors decreasing by £134,551, cash at bank decreasing by £4,031,332, and the net income being £1,104 higher. Therefore, the restated net assets are £1,104 higher.

The Order of The Cross

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 July 2023	5,805	2,478	8,283
Disposals	<u>-</u>	<u>(1,579)</u>	<u>(1,579)</u>
At 30 June 2024	<u>5,805</u>	<u>899</u>	<u>6,704</u>
DEPRECIATION			
At 1 July 2023	3,369	1,846	5,215
Charge for year	365	38	403
Eliminated on disposal	<u>-</u>	<u>(1,101)</u>	<u>(1,101)</u>
At 30 June 2024	<u>3,734</u>	<u>783</u>	<u>4,517</u>
NET BOOK VALUE			
At 30 June 2024	<u>2,071</u>	<u>116</u>	<u>2,187</u>
At 30 June 2023	<u>2,436</u>	<u>632</u>	<u>3,068</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 July 2023	6,894,691	56,450	6,951,141
Additions	273,950	-	273,950
Disposals	(409,041)	-	(409,041)
Revaluations	714,402	(9,536)	704,866
Dividends received	93,579	-	93,579
Interest received	<u>21,797</u>	<u>-</u>	<u>21,797</u>
At 30 June 2024	<u>7,589,378</u>	<u>46,914</u>	<u>7,636,292</u>
NET BOOK VALUE			
At 30 June 2024	<u>7,589,378</u>	<u>46,914</u>	<u>7,636,292</u>
At 30 June 2023	<u>6,894,691</u>	<u>56,450</u>	<u>6,951,141</u>

There were no investment assets outside the UK.

Cost or valuation at 30 June 2024 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2024	<u>7,589,378</u>	<u>46,914</u>	<u>7,636,292</u>

The Order of The Cross

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

13. STOCKS

	30.6.24	30.6.23 as restated
	£	£
Stocks	<u>1,852</u>	<u>2,078</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23 as restated
	£	£
Other debtors	10,401	3,544
Income tax recoverable	75	80
Prepayments	85,925	7,234
Accrued income	<u>2,578,997</u>	<u>-</u>
	<u>2,675,398</u>	<u>10,858</u>

15. CURRENT ASSET INVESTMENTS

	30.6.24	30.6.23 as restated
	£	£
Cash equivalents on deposit	<u>4,152,770</u>	<u>4,081,819</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23 as restated
	£	£
Other creditors	<u>8,379</u>	<u>7,199</u>

17. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	11,594,949	3,197,556	240	14,792,745
Restricted funds				
Restricted	53,706	4,963	(240)	58,429
	<u>11,648,655</u>	<u>3,202,519</u>	<u>-</u>	<u>14,851,174</u>
TOTAL FUNDS	<u>11,648,655</u>	<u>3,202,519</u>	<u>-</u>	<u>14,851,174</u>

The Order of The Cross

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,902,337	(404,406)	699,625	3,197,556
Restricted funds				
Restricted	1,342	(1,620)	5,241	4,963
TOTAL FUNDS	<u>2,903,679</u>	<u>(406,026)</u>	<u>704,866</u>	<u>3,202,519</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	11,468,900	126,049	11,594,949
Restricted funds			
Restricted	53,706	-	53,706
TOTAL FUNDS	<u>11,522,606</u>	<u>126,049</u>	<u>11,648,655</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	288,466	(338,988)	176,571	126,049
TOTAL FUNDS	<u>288,466</u>	<u>(338,988)</u>	<u>176,571</u>	<u>126,049</u>

The restricted funds represent two bequests held for restrictive purposes. At 30 June 2024, the £58,429 was made up of:

- Winifred Cottrell Bequest - £58,360
- Kemmis Bequest - £69

The Order of The Cross

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

18. RELATED PARTY DISCLOSURES

There were related party transactions in the year ended 30 June 2024 for trustees' expenses reimbursed, as detailed in note 9. Trustees also paid £300 into the charity in the year for accommodation contributions.

There were also related party transactions for grants paid to the Order of the Cross USA of £657 and Order of the Cross Australia of £10,310.

There were no other related party transactions in the year.

The Order of The Cross
Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24	30.6.23 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	14,140	543
Offertory	3,629	1,299
Legacies	<u>2,578,997</u>	<u>21,911</u>
	2,596,766	23,753
Activities for generating funds		
Accommodation	8,889	10,967
Publications and literature	<u>89</u>	<u>130</u>
	8,978	11,097
Investment income		
UK Listed investments	154,065	152,863
Unlisted investments	2,477	3,517
Interest receivable	<u>141,393</u>	<u>97,236</u>
	<u>297,935</u>	<u>253,616</u>
Total incoming resources	2,903,679	288,466
EXPENDITURE		
Other trading activities		
Publications and literature	6,301	575
Charitable activities		
Gatherings	151,405	121,642
Worship facilities	14,839	1,298
Travel subsidies	61,351	49,038
Newsletter, website and announcements	20,446	9,546
Grants to institutions	<u>21,716</u>	<u>44,355</u>
	269,757	225,879
Other		
Storage costs	13,727	12,278
Depn of plant & machinery	365	430
Depn of computer equipment	38	211
Loss on sale of tangible fixed assets	<u>478</u>	<u>-</u>
	14,608	12,919

This page does not form part of the statutory financial statements

The Order of The Cross

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24	30.6.23 as restated
	£	£
Support costs		
Management		
Telephone	617	764
Printing, postage and stationery	4,310	10,780
Sundries	455	469
Accountancy fees	3,523	3,505
Trustees meetings	12,273	9,749
Trustees travel and telephone	46,184	32,294
Professional charges	41,696	37,742
Auditors' remuneration	5,400	4,200
Legal fees	<u>535</u>	<u>-</u>
	114,993	99,503
 Finance		
Bank charges	<u>367</u>	<u>112</u>
 Total resources expended	<u>406,026</u>	<u>338,988</u>
 Net income/(expenditure) before gains and losses	2,497,653	(50,522)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>704,866</u>	<u>176,571</u>
 Net income	<u><u>3,202,519</u></u>	<u><u>126,049</u></u>

This page does not form part of the statutory financial statements

THE ORDER OF THE CROSS

England & Wales - Charity number 247761

Accounts

Report of the Trustees and
Audited Financial Statements
for the Year Ended 30 June 2023

for
The Order of The Cross

Town & Forest
Chartered Accountants & Statutory Auditors
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

The Order of The Cross

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for the Year Ended 30 June 2023

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The Order of The Cross

Reference and Administrative Details
for the Year Ended 30 June 2023

TRUSTEES	Mr Richard Ashley (resigned 1.6.23) Mrs Jacqueline Baillie (resigned 5.3.23) Mr Bernard Fallon Mrs Rayleen Finn (resigned 23.11.23) Mr Ian Heathcote Mr Roger Score Mrs Sarah Palmer Mr David Muir (appointed 1.5.23) Ms Cathy Jo Oerter (appointed 12.1.24)
PRINCIPAL ADDRESS	27 Old Gloucester Street London WC1N 3AX
REGISTERED CHARITY NUMBER	247761
AUDITORS	Town & Forest Chartered Accountants & Statutory Auditors First Floor, New Barnes Mill Cottonmill Lane St Albans AL1 2HA
SOLICITORS	Hewetts 55 - 57 London Street Reading Berkshire RG1 4PS
INVESTMENT MANAGERS	Brewin Dolphin Limited 4 King Edward Street Oxford OX1 4HS CCLA Investment Management Ltd COIF Charity Funds 80 Cheapside London EC2V 6DZ

The Order of The Cross

Report of the Trustees **for the Year Ended 30 June 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

AIM AND PURPOSE

The Order of the Cross is an informal Christian Fellowship, dedicated to the Compassionate Life and the realisation of the Christ within. Since its foundation in 1904 it has promoted a pacifist and vegetarian way of life.

Our aim is to offer support and encouragement to all who would espouse the Aims and Ideals expressed through the writings of the Founder, the Reverend J Todd Ferrier.

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The Order seeks to achieve the purpose through:

- a) the holding of worship services, meditations and meetings where the Founder's writings (referred to as "the Teachings") are read and studied in an elevated atmosphere conducive to spiritual aspiration and healing; and
- b) the publication, sale and dissemination of the literature that contains the Teachings.

The Order organises and provides financial support for regular "Gatherings" of Members and Enquirers (interested non-members) at retreat centres in the UK, North America and Australia. Central to the programmes of the Gatherings are worship services and meetings to study the Teachings. The programmes include times of informal fellowship for individuals to share experiences. Some of our services and Gatherings are for attendance by families with children.

Worship services and meetings for the study of the Teachings are held in a few localities in the United Kingdom, North America and Australia to which interested Enquirers may be invited. There are weekly services and readings by conference call and by videoconference that are particularly valued by isolated Members and Enquirers.

The Members in local Groups appoint representatives to Area Councils who meet annually as United Councils whose function is to support the spiritual culture of the Membership and to guide Enquirers in the Teachings and in the way of life of the Members.

The Order announces itself to the wider public by means of its website (orderofthecross.org) which is indicative of the nature of the Teachings, how contact may be made with the Order and how the Order's literature may be obtained.

The Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion. The Trustees seek to bring the Teachings to the attention of all those who may be drawn to their deeply spiritual message and to include in the religious and social activities of the Fellowship any who may wish to share in the personal development that such contact brings.

The Order of The Cross

Report of the Trustees **for the Year Ended 30 June 2023**

ACHIEVEMENT AND PERFORMANCE

Membership and Enquirers

Membership of the Order is available to those who show a deeply held interest in the Teachings and a commitment to the way of life described therein which includes non-violence and a strict vegetarian diet. Admission to Membership of the Order is at the Trustees' discretion. Anyone seeking Membership applies in writing indicating why he or she wishes to become a Member. The application must be supported in writing by two Members. We are willing to welcome new Members regardless of their colour, ethnicity, race, disability, sexual orientation or religion.

The Trustees provide a point of contact for members of the public through our website (orderofthecross.org). It includes attractively arranged material that indicates the nature of our values, literature and activities. We continually seek to improve and refresh the website.

We refer to individuals, non-members, who are interested in the Teachings as "Enquirers". Contact is usually made initially by email. Where an Enquirer shows strong interest and looks for personal contact we may be able to arrange this with a local Group if there is one close to the Enquirer or by videocall or after an initial meeting we may invite the Enquirer to attend one of our Gatherings. We send such Enquirers a regular publication, "Spiritual Reflections", that includes articles relating to the Teachings and the programme of forthcoming Gatherings. This serves as a form of contact with those seeking to understand more of the life to which the Order calls.

All Members worldwide receive a regular Newsletter of articles and information. There is no membership fee. Members and Enquirers may make financial contributions on an entirely voluntary basis. UK Members are encouraged (if eligible) to contribute under the Gift Aid Scheme. The Order does not conduct any public fund-raising.

Members may be invited to minister at worship services or to lead study meetings. Members sometimes minister at funerals and at blessings of babies and of marriages. Members train for this ministry initially through participating in the activities at local level, or at Gatherings, and then through leading services and study meetings in small groups and through informal guidance and feedback.

Offices held by Members are honorary. Members may claim travel and other incidental expenses necessary for the performance of their duties.

Groups and Councils

Where Members resident in a particular locality are sufficient in number, energy and experience to sustain a regular programme of worship and support for Enquirers they may be recognised as a "Group" or as a "Reading Circle".

The Groups and Reading Circles in the UK are divided into three Areas and, where Members are sufficiently numerous, a representative Area Council meets at least once a year to share the experiences of the work in the Area, to plan Area Gatherings of Members and Enquirers and to consider any other matters that may arise. Each of the three Areas sends one or more representatives for a similar annual sharing in a body known as the "United Councils" where there are also representatives sent from the Councils in North America and Australia.

A representative from each Area in the UK, North America, Australia and New Zealand together with an executive comprising Chairman, Treasurer and Clerk meet twice during the year in a committee known as the United Councils Committee. The Committee organises a meeting as the United Councils with Representatives and Members that in 2023 was held at the start of the Easter Gathering (see under Gatherings). Close liaison between the United Councils and the Trustees, including joint meetings between the United Councils Committee and the Trustees, ensures that the views and needs of all Members of the Order are taken into account.

The structure of the Councils is such that everyone who is deeply interested in and involved with The Order of the Cross as a Member or Enquirer can have their needs recognised, their ideas considered and their spiritual life nourished. Members of the Councils pay particular attention to keeping in contact with frail, isolated and new Members in their Areas. They contact Enquirers who have expressed the desire to know more of the Order Teachings and the way of life of the Members.

The Groups, Reading Circles and Area Councils are essential to the carrying out of the Order's charitable objectives and manage their own funds largely independently of the Trustees. The United Councils Committee receives income from the Order's restricted funds. They receive donations from Members. The Councils draw as and when needed from the Order's unrestricted funds. The financial reporting of the United Councils Committee are consolidated into this Annual Report and Accounts.

The Order of The Cross

Report of the Trustees **for the Year Ended 30 June 2023**

ACHIEVEMENT AND PERFORMANCE

Gatherings in the UK

Gatherings, where for a few days at a time Members and Enquirers, scattered geographically, come together at a retreat centre to share worship, study and fellowship, are central to the functioning of our community. In the year 2022 - 2023, the following such Gatherings were held in the UK:

- o 21st July to 26th July 2022, Gathering at the Ammerdown Centre near Bath
- o 26th July to 1st August 2022, the Families Gathering at the Ammerdown Centre
- o 7th to 10th October 2022, Gathering at Sheldon Retreat Centre near Exeter
- o 16th to 23rd October 2022, Gathering at Glenthorne, Grasmere, Cumbria
- o 6th to 10th April 2023, Easter Gathering at Sarum College, Salisbury
- o 11th to 19th May 2023, Gathering at Glenthorne, Grasmere, Cumbria

The Easter Gathering, 6th to 10th April 2023, included the Members meeting as the United Councils, mentioned above. This Gathering also included the annual Members' Meeting arranged by the Trustees when consideration was given amongst other matters to the Order's finances, publications and website.

No fees are charged for attendance at the Gatherings. Instead attendees are informed of the cost of accommodation and food and are invited to make a financial contribution.

Children and Young People

Although children are taught the way of life exemplified by our founder primarily in the home, special times of worship suitable for children are arranged by the Groups if they have young children in their area. The main event that catered specifically for children was:

Ammerdown Centre near Bath

The Family Gathering as held at the Ammerdown Centre near Bath was once again a most successful gathering open to Members and Enquirers and comprised times of worship and study of the teachings of the Order. The programme included music-making, art and crafts. The needs of the children were well catered for with a special programme of activities.

The Trustees have a policy for the protection of children that is brought to the attention of the organisers of gatherings and other activities. The Trustees regularly review their Safeguarding Policy and Procedures for children and vulnerable individuals.

The Order of The Cross
Report of the Trustees
for the Year Ended 30 June 2023

ACHIEVEMENT AND PERFORMANCE

The Order's Work in North America

The membership in the United States and Canada are grouped in three regions by time zone: Eastern, Central and Western. There are a number of Enquirers in Canada and Florida. Members and Enquirers in the Western region meet regularly to share the message through the communal sharing and spiritual linking phone circles. Some Members in the Central region who join the Communal Sharing Circle also meet on zoom. Members in the Eastern Area meet on zoom and met in person at an East Coast gathering in Florida in December 2023. A number of Enquirers attended this gathering.

Twelve American Members plus two Trustees from England met in Council during a gathering at the Ojai Retreat Centre from 17-23 September 2023 and the offices of North American Area Clerk and Treasurer were confirmed. The Trustees reported on recent changes and developments in the Work of The Order of the Cross. Books continue to be distributed from the bookstore in the Western region and a North American Area newsletter is distributed from the Central region.

Australia and New Zealand

All the Australian gatherings took place in Western Australia in the year to 30 June 2023, with September in Busselton, a Christmas gathering in Dawesville, and a gathering in Nannup at Holberry House. This was the first time at this venue. It was felt to be most suitable for future gatherings. An international gathering planned for November 2023 takes place in Adelaide in a new venue, with attendees from various parts of Australia, from New Zealand, and from the UK.

International Conference Calls

The sharing of services and meetings by means of conference calls was initiated by Members in North America and now forms an international "virtual" community involving also Members in Europe, Australia and New Zealand. This is known as the Communal Sharing Circle and provides for those Members and Enquirers worldwide who wish to take part in a weekly service or reading of the Teachings.

Groups meeting by videoconference to read from the Teachings have multiplied and become global in recent years. A Virtual Area Clerk from UK has been created to liaise and coordinate this new unifying development.

Publications

Our main stock of printed books is maintained at a self-storage facility in Gloucestershire. This is close to, and accessible to, our Literature Secretary who responds to requests for copies of the books and sends them by post. We also have Literature Secretaries based in North America and Australia who keep stocks of books for distribution in their part of the world.

Whenever the stock of any book becomes low it is reprinted to replenish the stock. Six titles were reprinted and made available in 2021.

We recently reprinted our Reading Companion title, a useful reference book for those studying the writings of Our Founder and it was published in early 2023. Further work on updating it is ongoing.

We continue to apply the new pricing policy introduced in 2021 and have extended it to non-members. Members and non-members can obtain any of our publications free of charge, including postage and packing if ordered from one of our Literature Secretaries. A voluntary contribution is encouraged supported by a price guide.

Our books can still be purchased in the usual way by anyone from a range of public suppliers at commercial recommended retail prices.

Guaranteed authentic versions of our printed books are available worldwide from Gazelle via our website. Our printed books continue to be available from Amazon and Alibri and other distributors, but authenticity cannot be guaranteed.

PDF versions of five of our booklets continue to be available, free of charge, for download from our website.

We have six titles published as eBooks, available from most on-line bookstores.

The Order of The Cross
Report of the Trustees
for the Year Ended 30 June 2023

ACHIEVEMENT AND PERFORMANCE

Periodicals

Although based in the United Kingdom, the Order is a fellowship of like minded individuals dispersed around the globe, some in locations isolated from the main centres of activity. The periodicals produced by the Order are therefore central to maintaining the communication links which unify the Order as a fellowship. There are three periodicals:

1. Members' Newsletter

The Members' Newsletter is the principal periodical issued quarterly in an A5 full colour booklet format. The Newsletter continues to be distributed to every Member around the world, some of whom receive it electronically at their request. It always opens with a quotation from the Teachings and provides details of Order events around the world; notification and the means of application are provided before events and reports are published after events. The Newsletter is a forum for Members to contribute articles which reflect upon the Teachings and their relevance to contemporary living and the arts, and for Members to share their creative gifts, especially in the writing of poetry and in the visual arts, including colour photography.

2. American Newsletter

In America the Members have continued to produce great newsletters with informative and inspiring articles directed mainly to American Members and Enquirers though they are sent all over the world.

3. Spiritual Reflections

The periodical Spiritual Reflections is sent to interested non-members and Enquirers. In parallel with the Members' Newsletter, four issues a year are produced. It opens with the same quotation from the Teachings as the Members' Newsletter and provides details of the Order events around the world where seekers and friends are encouraged to attend; notification and the means of application are provided before such events and reports are published after events.

Items and articles from the Members' Newsletter are included in Spiritual Reflections that are of interest to this wider readership, including colour features. Comment and interpretation is provided to introduce the extracts from the teachings and make them accessible to newcomers.

General Data Protection Regulation (GDPR)

In May 2018, in compliance with GDPR, the Trustees sought formal written confirmation from all Members that they wish to continue to have their contact details held by the Trustees for contact by other members for pastoral reasons, and to receive the Members' Newsletter. The Trustees sought similar written confirmation from Enquirers to receive the Spiritual Reflections. Virtually all Members and a majority of Enquirers affirmed their wish to continue to have their contact details held.

Website

Considerable time has been spent in evaluating the role of a website in the future of The Order of the Cross. This has resulted in the decision to employ a professional website development company. A brief was created, and a number of companies contacted. Proposals were received and three companies were interviewed by the web group. Resulting from these interviews a company was selected, and work starts at the end of 2023.

The principal purpose of the website will be a point of contact and reference for The Order of the Cross and to create an atmosphere such that anyone visiting the site should leave feeling more uplifted. It is an important part of the brief that the site is future-proofed as much as possible and that it should be easy to manage thus minimising the involvement of Members to run it.

Premises

The Order of The Cross

Report of the Trustees **for the Year Ended 30 June 2023**

ACHIEVEMENT AND PERFORMANCE

The Order owned premises in London used primarily for the provision of public worship services until 2012 when the property was sold. After consultation with the Order's Membership and a working group set up to explore the possibility of new premises, the Trustees concluded that due to the geographical dispersion of the active members and the limitations in the practical support that they can give, the interests of the membership and the work of the Order were best served if, for the time being, the Order did not acquire premises. This has released resources so that Members can give greater support to their local areas and focus on a rich spiritual programme of meetings and gatherings, without the distraction of managing human and physical resources associated with property ownership.

The Order's literature stock and any essential artefacts used for Gatherings are held in conveniently located secure self-storage. Artwork and a few special furnishings that could be used for new premises are in long term storage.

Based on experience since 2012 the Order has continued to be satisfactorily administered without the need for a headquarters property.

FINANCIAL REVIEW

Financial Review

The major part of our income is from investments and deposits. Particular attention is given to investing ethically, consistent as far as possible with the Order's Aims and Ideals. We adopt a moderate degree of risk in our investment policy, though our investment portfolio is on the more volatile side of moderate as our ethical policy steers us away from large conglomerates and defensive stocks that are generally incompatible with our ethical criteria. We seek a balance between income and capital growth. Approximately 10% of our advised investments are in fixed interest stocks and bonds and the remainder are mainly in equities. The major part of our equity and bond holdings are in ethically guided collective funds. Much of the remainder of our invested funds are in directly held UK shares selected from a list supplied by EIRIS (Ethical Investment Research and Information Service) based on our ethical criteria. The selection of collective and listed investments is advised by our investment manager, Brewin Dolphin. 8% of our total funds are held in the CCLA Property Fund. 1.5% of our total funds are held in a high yield bond issued on behalf of a registered housing charity. Subject to prudent limits, our deposits are held with banks that have ethical policies and with building societies.

Major Risks

The possible risks associated with the Order's activities are reviewed regularly by the Trustees and where necessary addressed proportionately.

Review of the Accounts (1 July 2022 to 30 June 2023)

The following comments are intended to indicate the main reasons for significant year-on-year changes to income and expenditure shown in the Statement of Financial Activities included with this Report. The previous financial year was for 11 months only so some increase in income and expenditure would be expected on changing back to a normal financial year of 12 months.

However total income was very considerably higher compared with the previous year. This increase was across all forms of income, namely, investment income, interest on deposits and financial contributions from the membership. A legacy was received and added to the large increase in income.

Resources expended were also generally much higher than in the previous year, though as usual expenditure increased in some areas and reduced in others. Always our largest item of expenditure is for Gatherings in the UK where we bring together, usually at a residential retreat centre, members and enquirers for a few days of worship, meditation, study and fellowship. The increase in this item of expenditure was commensurate with the additional month in the financial year. The second largest item of expenditure was travel subsidies and these increased considerably as we assisted more members to travel between the UK, USA and Australia to minister and otherwise assist at or attend overseas Gatherings. As our numbers of members gradually reduce, our international contacts, virtually and in person, have increased.

Other items of expenditure showing substantial increase were: Trustee meetings - these included an additional weekend meeting with the United Councils Committee to bring the two main decision bodies together to work more closely; Trustee travel included more visits to overseas gatherings and members; a larger donation to Australia because of increased activity during the year; and professional charges partly because of a large increase in the fee charged by the firm that performs research into ethical investment and partly because of the additional month of investment management fees.

The Order of The Cross

Report of the Trustees **for the Year Ended 30 June 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Order is administered by a Council of Trustees who have ultimate responsibility for carrying out the work of the Order and for dealing with its finances. The governing document of the Order is the Declaration of Trust drawn up by the Trustees of the Order in August 1944. This document incorporates a Letter concerning the Future Administration of the Order, written by the Founder in 1942. The charitable purposes of the Order of the Cross are set out in a Supplemental Trust Deed executed in 1972 prior to registration with the Charity Commission.

The Schedule to the Supplemental Trust Deed reads:

"The primary purposes of the Order are as follows:

- (1) The advancement of the Christian Religion in accordance with the Founder's vision and interpretation
- (2) The holding of regular Services of Public Worship
- (3) The giving of instruction in the Christian Religion as interpreted by the Founder to the young and in furtherance of the aforesaid primary purposes:
 - (i) The practice of Christian healing by spiritual means
 - (ii) The provision of facilities for and the promotion of religious conferences and retreats
 - (iii) The publication of the Works of the Founder and other books and periodicals descriptive of the Work of the Order
 - (iv) The training of members to act as ministrants for the Order in public worship and in spiritual healing."

Overseas, The Order of the Cross USA is a Registered Corporation, tax exempt, which attends to financial and legal matters concerning the Order in the USA and works in close cooperation with the Trustees. In Australia our Australia and New Zealand Area Committee went through a legal process of incorporation becoming a formally recognised Charity and Non Profit known as Australian Council of The Order of the Cross Ltd. This provides our organising committee in Australia with certain financial and legal safeguards.

Recruitment and appointment of new trustees

The Founder's Letter concerning the Future Administration of the Order stipulates that the number of Trustees continues to be nine. When a vacancy occurs (normally as the result of retirement) the continuing Trustees, who are all Members of the Order of the Cross, appoint another representative Member to fill the vacancy. The current number of Trustees has reduced to six. The contraction of the membership and scale of activities in recent years have led us to the view that six Trustees are sufficient to encompass the Order's administration. We take the view that our governing document allows us the flexibility to take this pragmatic view of the number of Trustees who may be appointed.

Responsibilities for the various aspects of the work and administration of the Order are assigned to individual Trustees. The Trustees keep in touch frequently, partly virtually by videoconference, and partly by in-person working weekends at a retreat centre. A time of prayer and meditation is an integral part of every Trustee meeting. The weekend meetings, held two or three times a year, provide valuable opportunities for extended consideration of the Order's work.

The names of the current Council of Trustees are listed at the start of this report. Since the last Annual Report there have been the retirement of two Trustees and the appointment of one new Trustee. At the time of writing there are vacancies for two Trustees.

The Order of The Cross

Report of the Trustees
for the Year Ended 30 June 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27 April 2024 and signed on its behalf by:



.....
Mr Roger Score - Trustee

Report of the Independent Auditors to the Trustees of The Order of The Cross

Opinion

We have audited the financial statements of The Order of The Cross (the 'charity') for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
The Order of The Cross

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the Charities Act 2011 and FRS 102.

We assessed the risks of material misstatement in respect of fraud as follows: we made full enquiries with management and those charged with governance. As part of our fraud discussions, we discussed particular areas we believed to be susceptible to misstatement. Also, during our audit, we paid particular attention to looking for any related party transactions, however there were no related party transactions in this entity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Town & Forest
Chartered Accountants & Statutory Auditors
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

Date: 29 April 2024



Zara Dunster FCA (Senior Statutory Auditor)

The Order of The Cross

Statement of Financial Activities
for the Year Ended 30 June 2023

				Year Ended 30.6.23 Total funds £	Period 1.8.21 to 30.6.22 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,753	-	23,753	3,813
Activities for generating funds	2	11,097	-	11,097	2,571
Investment income	3	252,512	-	252,512	151,326
Total		<u>287,362</u>	<u>-</u>	<u>287,362</u>	<u>157,710</u>
EXPENDITURE ON					
Costs of raising funds		575	-	575	358
Charitable activities					
		225,879	-	225,879	187,518
Other		<u>112,534</u>	<u>-</u>	<u>112,534</u>	<u>74,435</u>
Total		<u>338,988</u>	<u>-</u>	<u>338,988</u>	<u>262,311</u>
Net gains/(losses) on investments		<u>176,571</u>	<u>-</u>	<u>176,571</u>	<u>(720,293)</u>
NET INCOME/(EXPENDITURE)		124,945	-	124,945	(824,894)
RECONCILIATION OF FUNDS					
Total funds brought forward		11,468,900	53,706	11,522,606	12,347,500
TOTAL FUNDS CARRIED FORWARD		<u><u>11,593,845</u></u>	<u><u>53,706</u></u>	<u><u>11,647,551</u></u>	<u><u>11,522,606</u></u>

The notes form part of these financial statements

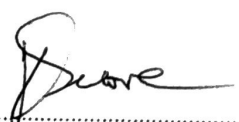
The Order of The Cross

Balance Sheet

30 June 2023

	Notes	Unrestricted funds £	Restricted funds £	30.6.23 Total funds £	30.6.22 Total funds £
FIXED ASSETS					
Tangible assets	5	3,068	-	3,068	3,709
Investments	6	6,813,527	52,446	6,865,973	6,697,617
		<u>6,816,595</u>	<u>52,446</u>	<u>6,869,041</u>	<u>6,701,326</u>
CURRENT ASSETS					
Stocks	7	2,078	-	2,078	2,112
Debtors	8	144,149	1,260	145,409	106,185
Cash at bank		4,638,222	-	4,638,222	4,718,053
		<u>4,784,449</u>	<u>1,260</u>	<u>4,785,709</u>	<u>4,826,350</u>
CREDITORS					
Amounts falling due within one year	9	(7,199)	-	(7,199)	(5,070)
NET CURRENT ASSETS		<u>4,777,250</u>	<u>1,260</u>	<u>4,778,510</u>	<u>4,821,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,593,845</u>	<u>53,706</u>	<u>11,647,551</u>	<u>11,522,606</u>
NET ASSETS		<u>11,593,845</u>	<u>53,706</u>	<u>11,647,551</u>	<u>11,522,606</u>
FUNDS	10				
Unrestricted funds				11,593,845	11,468,900
Restricted funds				53,706	53,706
TOTAL FUNDS				<u>11,647,551</u>	<u>11,522,606</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2024 and were signed on its behalf by:



 Mr Roger Score - Trustee

The notes form part of these financial statements

The Order of The Cross

Notes to the Financial Statements for the Year Ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

Voluntary Income

Legacies are accounted for in the period in which the legacy is received or if, before receipt, there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value can be measured with sufficient reliability.

No amounts are included in the financial statements for services donated by volunteers.

Donations are recognised once the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured reliability.

Activities in furtherance of charity's objects

Income is accounted for on an accruals basis.

Activities for generating funds

Income is accounted for on an accruals basis.

Investment Income

Investment Income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Other Income

All other income is accounted for on an accruals basis.

Expenditure

Resources expended are included in the statement of financial activities on an accruals basis.

Due to the nature of the charity's activities, the distinction between administration and charitable activities cannot be precisely measured because much of the work undertaken by the members is directly related to the various charitable and welfare activities.

For accounting purposes, expenditure is allocated as follows:

Charitable activities

All direct expenditure is in respect of promoting the aims of the charity including, the newsletter and various publications and subsidies and donations to other groups.

Governance costs

All other expenditure not directly allocated above including financial expenses and professional expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

The Order of The Cross

Notes to the Financial Statements - continued for the Year Ended 30 June 2023

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is based on the cost of purchase on a first in first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Investments

Investments are included in the financial statements at market value. Movements in market value are recognised in the statement of financial activities as unrealised gains or losses.

2. ACTIVITIES FOR GENERATING FUNDS

			Year Ended 30.6.23	Period 1.8.21 to 30.6.22
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Accommodation	10,967	-	10,967	2,475
Publications and literature	130	-	130	96
	<u>11,097</u>	<u>-</u>	<u>11,097</u>	<u>2,571</u>

The Order of The Cross

Notes to the Financial Statements - continued for the Year Ended 30 June 2023

3. INVESTMENT INCOME

			Year Ended 30.6.23	Period 1.8.21 to 30.6.22
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
UK Listed investments	151,759	-	151,759	115,798
Non Listed investments	3,517	-	3,517	359
Interest receivable	97,236	-	97,236	35,169
	<u>252,512</u>	<u>-</u>	<u>252,512</u>	<u>151,326</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the period ended 30 June 2022.

Trustees' expenses

During the period Trustees and United Councils Committee were reimbursed travel and other expenses of £34,131 (2022 - £12,701).

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 July 2022 and 30 June 2023	<u>5,805</u>	<u>2,478</u>	<u>8,283</u>
DEPRECIATION			
At 1 July 2022	2,939	1,635	4,574
Charge for year	<u>430</u>	<u>211</u>	<u>641</u>
At 30 June 2023	<u>3,369</u>	<u>1,846</u>	<u>5,215</u>
NET BOOK VALUE			
At 30 June 2023	<u>2,436</u>	<u>632</u>	<u>3,068</u>
At 30 June 2022	<u>2,866</u>	<u>843</u>	<u>3,709</u>

The Order of The Cross

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

6. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 July 2022	6,635,595	62,022	6,697,617
Additions	440,055	-	440,055
Disposals	(466,449)	-	(466,449)
Revaluations	182,142	(5,572)	176,570
Dividends received	18,180	-	18,180
At 30 June 2023	6,809,523	56,450	6,865,973
NET BOOK VALUE			
At 30 June 2023	6,809,523	56,450	6,865,973
At 30 June 2022	6,635,595	62,022	6,697,617

There were no investment assets outside the UK.

Cost or valuation at 30 June 2023 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2023	6,809,523	56,450	6,865,973

7. STOCKS

	30.6.23 £	30.6.22 £
Stocks	2,078	2,112

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Held by Brewin Dolphin Ltd	81,667	79,426
Held by Canaccord Genuity		
Wealth Managment	1,398	1,607
Other debtors	55,030	20,539
Income tax recoverable	80	75
Prepayments	7,234	4,538
	145,409	106,185

The Order of The Cross

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Other creditors	7,199	5,070
	<u>7,199</u>	<u>5,070</u>

10. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	11,468,900	124,945	11,593,845
Restricted funds			
Restricted	53,706	-	53,706
TOTAL FUNDS	<u>11,522,606</u>	<u>124,945</u>	<u>11,647,551</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	287,362	(338,988)	176,571	124,945
TOTAL FUNDS	<u>287,362</u>	<u>(338,988)</u>	<u>176,571</u>	<u>124,945</u>

Comparatives for movement in funds

	At 1.8.21	Net movement in funds	Transfers between funds	At 30.6.22
	£	£	£	£
Unrestricted funds				
General fund	12,289,213	(820,553)	240	11,468,900
Restricted funds				
Restricted	58,287	(4,341)	(240)	53,706
TOTAL FUNDS	<u>12,347,500</u>	<u>(824,894)</u>	<u>-</u>	<u>11,522,606</u>

The Order of The Cross

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	156,964	(260,691)	(716,826)	(820,553)
Restricted funds				
Restricted	746	(1,620)	(3,467)	(4,341)
TOTAL FUNDS	<u>157,710</u>	<u>(262,311)</u>	<u>(720,293)</u>	<u>(824,894)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

The Order of The Cross

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	Year Ended 30.6.23 £	Period 1.8.21 to 30.6.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	543	3,250
Offertory	1,299	563
Legacies	21,911	-
	23,753	3,813
Activities for generating funds		
Accommodation	10,967	2,475
Publications and literature	130	96
	11,097	2,571
Investment income		
UK Listed investments	151,759	115,798
Non Listed investments	3,517	359
Interest receivable	97,236	35,169
	252,512	151,326
Total incoming resources	287,362	157,710
EXPENDITURE		
Other trading activities		
Publications and literature	575	358
Charitable activities		
Gatherings	121,642	108,979
Worship facilities	1,298	1,233
Travel subsidies	49,038	29,053
Donations to Order of the Cross USA	19,532	22,628
Donations to United Councils	1,500	-
Donations to Order of the Cross Australia	23,323	15,364
Newsletter, website and announcements	9,546	10,261
	225,879	187,518
Other		
Storage costs	12,278	12,855
Plant and machinery	430	457
Computer equipment	211	251
	12,919	13,563

This page does not form part of the statutory financial statements

The Order of The Cross

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	Year Ended 30.6.23 £	Period 1.8.21 to 30.6.22 £
Support costs		
Management		
Telephone	764	1,694
Printing, postage and stationery	10,780	6,272
Sundries	469	364
Accountancy fees	3,505	944
Trustees meetings	9,749	2,968
Trustees travel and telephone	32,294	15,556
Professional charges	37,742	28,462
Auditors' remuneration	4,200	4,470
	99,503	60,730
Finance		
Bank charges	112	142
Total resources expended	338,988	262,311
Net expenditure before gains and losses	(51,626)	(104,601)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	176,571	(720,293)
Net income/(expenditure)	<u>124,945</u>	<u>(824,894)</u>

THE ORDER OF THE CROSS

England & Wales - Charity number 247761

Accounts

Report of the Trustees and
Audited Financial Statements
for the Period
1 August 2021 to 30 June 2022

for

The Order of The Cross

Town & Forest
Chartered Accountants & Statutory Auditors
Cornerways House
School Lane
Ringwood
Hampshire
BH24 1LG

The Order of The Cross

Contents of the Financial Statements
for the Period 1 August 2021 to 30 June 2022

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The Order of The Cross

Reference and Administrative Details
for the Period 1 August 2021 to 30 June 2022

TRUSTEES	Mr Richard Ashley Mrs Jacqueline Baillie (resigned 5.3.23) Mr Bernard Fallon Mrs Rayleen Finn Mr Ian Heathcote Mr Roger Score Mrs Sarah Palmer
PRINCIPAL ADDRESS	27 Old Gloucester Street London WC1N 3AX
REGISTERED CHARITY NUMBER	247761
AUDITORS	Town & Forest Chartered Accountants & Statutory Auditors Cornerways House School Lane Ringwood Hampshire BH24 1LG
SOLICITORS	Hewetts 55 - 57 London Street Reading Berkshire RG1 4PS
INVESTMENT MANAGERS	Brewin Dolphin Limited 4 King Edward Street Oxford OX1 4HS CCLA Investment Management Ltd COIF Charity Funds 80 Cheapside London EC2V 6DZ

The Order of The Cross

Report of the Trustees for the Period 1 August 2021 to 30 June 2022

The trustees present their report with the financial statements of the charity for the period 1 August 2021 to 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Order of the Cross is an informal Christian Fellowship, dedicated to the Compassionate Life and the realisation of the Christ within. Since its foundation in 1904 it has promoted a pacifist and vegetarian way of life.

Our aim is to offer support and encouragement to all who would espouse the Aims and Ideals expressed through the writings of the Founder, the Reverend J Todd Ferrier.

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The Order seeks to achieve the purpose through

- a) the holding of worship services, meditations and meetings where the Founder's writings (referred to as "the Teachings") are read and studied in an elevated atmosphere conducive to spiritual aspiration and healing and
- b) the publication, sale and dissemination of the literature that contains the Teachings.

The Order organises and provides financial support for regular "Gatherings" of Members and Enquirers (interested non-members) at retreat centres in the UK, North America and Australia. Central to the programmes of the Gatherings are worship services and meetings to study the Teachings. The programmes include times of informal fellowship for individuals to share experiences. Some of our services and Gatherings are for attendance by families with children.

Worship services and meetings for the study of the Teachings are held in Members' homes in some localities in the United Kingdom, North America and Australia to which interested Enquirers are invited. There are weekly services and readings by conference call that are particularly valued by isolated Members and Enquirers. During lockdown due to the Covid-19 pandemic, these activities continued over the internet by means of videoconference facilities, and many of these regular virtual contacts have continued to flourish after the lifting of lockdown restrictions.

The Members in local Groups appoint representatives to Area Councils who meet annually as United Councils whose function is to support the spiritual culture of the Membership and to guide Enquirers in the Teachings and in the way of life of the Members.

The Order announces itself to the wider public by means of its website (orderofthecross.org) which is indicative of the nature of the Teachings, how contact may be made with the Order and how the Order's literature may be obtained.

The Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion. The Trustees seek to bring the Teachings to the attention of all those who may be drawn to their deeply spiritual message and to include in the religious and social activities of the Fellowship any who may wish to share in the personal development that such contact brings.

The Order of The Cross

Report of the Trustees for the Period 1 August 2021 to 30 June 2022

ACHIEVEMENT AND PERFORMANCE

Membership and Enquirers

Membership of the Order is available to those who show a deeply held interest in the Teachings and a commitment to the way of life described therein which includes non-violence and a strict vegetarian diet. Admission to Membership of the Order is at the Trustees' discretion. Anyone seeking Membership applies in writing indicating why he or she wishes to become a Member. The application must be supported in writing by two Members. We are willing to welcome new Members regardless of their colour, ethnicity, race, disability, sexual orientation or religion.

The Trustees provide a point of contact for members of the public through our website (orderofthecross.org). It includes attractively arranged material that indicates the nature of our values, literature and activities. We continually seek to improve and refresh the website.

We refer to individuals, non-members, who are interested in the Teachings as "Enquirers". Contact is usually made initially by email. Where an Enquirer shows strong interest and looks for personal contact we may be able to arrange this with a local Group if there is one close to the Enquirer or by videocall or after an initial meeting we may invite the Enquirer to attend one of our Gatherings. We send such Enquirers a regular publication, "Spiritual Reflections", that includes articles relating to the Teachings and the programme of forthcoming Gatherings. This serves as a form of contact with those seeking to understand more of the life to which the Order calls.

All Members worldwide receive a regular Newsletter of articles and information. There is no membership fee. Members and Enquirers may make financial contributions on an entirely voluntary basis. UK Members are encouraged (if eligible) to contribute under the Gift Aid Scheme. The Order does not conduct any public fund-raising.

Only Members are invited to minister at worship services or to lead study meetings. Members sometimes minister at funerals and at blessings of babies and of marriages. Members train for this ministry initially through participating in the activities at local level, or at Gatherings, and then through leading services and study meetings in small groups and through informal guidance and feedback.

Offices held by Members are honorary. Members may claim travel and other incidental expenses necessary for the performance of their duties.

Groups and Councils

Where Members resident in a particular locality are sufficient in number, energy and experience to sustain a regular programme of worship and support for Enquirers they may be recognised as a "Group" or as a "Reading Circle".

The Groups and Reading Circles in the UK are divided into three Areas and, where Members are sufficiently numerous, a representative Area Council meets at least once a year to share the experiences of the work in the Area, to plan Area Gatherings of Members and Enquirers and to consider any other matters that may arise. Each of the three Areas sends one or more representatives for a similar annual sharing in a body known as the "United Councils" where there are also representatives sent from the Councils in North America and Australia.

A representative from each Area in the UK, North America Australia and New Zealand together with an executive comprising Chairman, Treasurer and Clerk meet twice during the year in a committee known as the United Councils Committee. Close liaison between the United Councils and the Trustees ensures that the views and needs of all Members of the Order are taken into account.

The structure of the Councils is such that everyone who is deeply interested in and involved with the Order of the Cross as a Member or Enquirer can have their needs recognised, their ideas considered and their spiritual life nourished. Members of the Councils pay particular attention to keeping in contact with frail, isolated and new Members in their Areas. They contact Enquirers who have expressed the desire to know more of the Order Teachings and the way of life of the Members.

The Groups, Reading Circles and Area Councils are essential to the carrying out of the Order's charitable objectives and manage their own funds largely independently of the Trustees. The United Councils Committee receives income from the Order's restricted funds. They receive donations from Members. The Councils draw as and when needed from the Order's unrestricted funds. The financial reporting of the United Councils Committee are consolidated into this Annual Report and Accounts.

The Order of The Cross

Report of the Trustees **for the Period 1 August 2021 to 30 June 2022**

ACHIEVEMENT AND PERFORMANCE

Gatherings in the UK

Gatherings, where for a few days at a time Members and Enquirers, scattered geographically, come together at a retreat centre to share worship, study and fellowship, are central to the functioning of our community. Following the lifting of Covid-19 lockdown restrictions, the Order restarted meeting in person at Gatherings in the UK from July 2021. Our main Easter Gathering, 14 to 17 April 2022, was held at Sarum College, Salisbury, across the green from the magnificent Cathedral. This was attended by some 40 Members, including a few from North America and a few Enquirers. Once again this proved to be a most congenial venue; the excellent facilities, helpful staff and reasonable transport connections, provided an excellent environment for our Gathering. We expect to return to Sarum College at Easter 2023. There was a Members' Meeting at the Easter Gathering when consideration was given amongst other matters to the Order's finances, publications and website.

Apart from this principal gathering there are various other gatherings arranged by Groups and Area Councils. In the period 2021 - 2022 these have included in the UK:

- o 27 July to 1 August 2021, the Families Gathering at Ammerdown Centre
- o 17 to 22 November 2021, Open Gathering at Glenthorne, Grasmere, Cumbria
- o 7 to 14 April, 2022, Gathering sharing dance, study and walking at Swanage, Dorset
- o 10 to 18 May 2022, Open Gathering at Glenthorne, Grasmere, Cumbria

These gatherings were opportunities for Enquirers to participate. No fees are charged for attendance at the Gatherings. Instead attendees are informed of the cost of accommodation and food and are invited to make a financial contribution.

Children and Young People

Although children are taught the way of life exemplified by our founder primarily in the home, special times of worship suitable for children are arranged by the Groups if they have young children in their area. The main event that catered specifically for children was:

Ammerdown Centre near Bath

A Family Week was held at the Ammerdown Centre near Bath from 27 July to 1 August 2021. This was once a most successful gathering open to Members and Enquirers and comprised times of worship and study of the teachings of the Order. The programme included music-making, art and crafts. The needs of the children were well catered for with a special programme of activities.

The Trustees have a policy for the protection of children that is brought to the attention of the organisers of gatherings and other activities. The Trustees regularly review their Safeguarding Policy and Procedures for children and vulnerable individuals.

The Order of The Cross

Report of the Trustees **for the Period 1 August 2021 to 30 June 2022**

ACHIEVEMENT AND PERFORMANCE

The Order's Work in North America

Members are spread across three regions; East, Central and West this includes two members and two enquirers in Canada. Many of the members meet to share readings on phone each Sunday on the Communal Sharing Circle and others join a number of different zoom reading circles. There is a regular meeting of members and friends in SW Florida on Monday evenings.

The North American Area has a Clerk and a Treasurer who retired this period and this office has passed to another member. The office of United Councils Clerk has now been filled by a member from Florida.

American members met in Council at a gathering at the Ojai Retreat Centre in California which took place between 17 - 25 September. 17 people attended this gathering including 2 American enquirers, 3 members from the UK of whom 2 were Trustees.

Australia and New Zealand

During the last period gatherings and study retreats have taken place in Western Australia, one in September 2021, one in March 2022 and one in May 2022. Several regular Zoom meetings have been held and are attended by a number of members across Australia.

The Charitable Company that has been set up to establish the legal status of the Order of the Cross in Australia and manage the finances, has had a change of Chairman and Treasurer. This has been brought about by the retirement of the previous Chairman and Treasurer.

International Conference Calls

The sharing of services and meetings by means of conference calls was started by members in North America several years ago and now forms an international "virtual" community involving also members in Europe, Australia and New Zealand. This is known as the Communal Sharing Circle and provides for those members and enquirers worldwide who wish to take part in a weekly service or reading of the Teachings. This initiative is particularly appreciated by isolated Members who have no local group.

Publications

Our main stock of printed books is maintained at a self-storage facility in Gloucestershire. This is close to, and accessible to, our Literature Secretary who responds to requests for copies of the books and sends them by post. We also have Literature Secretaries based in North America and Australia who keep stocks of books for distribution in their part of the world.

Whenever the stock of any book becomes low it is reprinted to replenish the stock. Six titles were reprinted and made available in 2021.

We are in the process of reprinting our Reading Companion title, a useful reference book for those studying the writings of Our Founder. It is expected to be published in early 2023.

We continue to apply the new pricing policy introduced in 2021 and have extended it to non-members. Members and non-members can obtain any of our publications free of charge, including postage and packing if ordered from one of our Literature Secretaries. A voluntary contribution is encouraged supported by a price guide.

Our books can still be purchased in the usual way by anyone from a range of public suppliers at commercial recommended retail prices.

Guaranteed authentic versions of our printed books are available worldwide from Gazelle via our website. Our printed books continue to be available from Amazon and Alibri and other distributors, but authenticity cannot be guaranteed. The placement of our main titles into retail outlets and Gazelle by our Agency, Four Corners continues.

PDF versions of five of our booklets continue to be available, free of charge, for download from our website.

The Order of The Cross
Report of the Trustees
for the Period 1 August 2021 to 30 June 2022

ACHIEVEMENT AND PERFORMANCE

We have six titles published as eBooks, available from most on-line bookstores.

Periodicals

Although based in the United Kingdom the Order is a fellowship of like minded individuals dispersed around the globe, some in locations isolated from the main centres of activity. The periodicals produced by the Order are therefore central to maintaining the communication links which unify the Order as a fellowship. There are four periodicals:

1. Members' Newsletter

The Members' Newsletter is the principal periodical issued quarterly in an A5 full colour booklet format. The Newsletter continues to be distributed to every Member around the world, some of whom receive it electronically at their request. It always opens with a quotation from the Teachings and provides details of Order events around the world; notification and the means of application are provided before events and reports are published after events. The Newsletter is a forum for Members to contribute articles which reflect upon the Teachings and their relevance to contemporary living and the arts, and for Members to share their creative gifts, especially in the writing of poetry and in the visual arts, including colour photography.

2. American Newsletter

In America the Members have continued to produce great newsletters with informative and inspiring articles directed mainly to American Members and Enquirers though they are sent all over the world.

3. Australian Newsletter

Newsletters serve to link all Australian and New Zealand members and enquirers. These are sent out quarterly.

4. Spiritual Reflections

The periodical Spiritual Reflections is sent to interested non members and Enquirers. In parallel with the Members' Newsletter, four issues a year are produced. It opens with the same quotation from the Teachings as the Members' Newsletter and provides details of the Order events around the world where seekers and friends are encouraged to attend; notification and the means of application are provided before such events and reports are published after events.

Items and articles from the Members' Newsletter are included in Spiritual Reflections that are of interest to this wider readership, including colour features. Comment and interpretation is provided to introduce the extracts from the teachings and make them accessible to newcomers.

General Data Protection Regulation (GDPR)

In May 2018, in compliance with GDPR, the Trustees sought formal written confirmation from all Members that they wish to continue to have their contact details held by the Trustees for contact by other members for pastoral reasons, and to receive the Members' Newsletter. The Trustees sought similar written confirmation from Enquirers to receive the Spiritual Reflections. Virtually all Members and a majority of Enquirers affirmed their wish to continue to have their contact details held.

Website

The Order continues to run a website and it has become an important facility to communicate with potential Enquirers and with Members. It has enabled announcements of gatherings and meetings by videoconference plus giving Enquirers a means of ordering books. Work continues on the development of the website, and it is hoped in the next year a refreshed website can be brought into use. It is recognised that with few Members having the skills to manage websites, the refreshed website will need to be made simple to update and the possibility of contracting out the day to day running will be investigated.

The Order of The Cross
Report of the Trustees
for the Period 1 August 2021 to 30 June 2022

ACHIEVEMENT AND PERFORMANCE

Premises

The Order owned premises in London used primarily for the provision of public worship services until 2012 when the property was sold. After consultation with the Order's Membership and a working group set up to explore the possibility of new premises, the Trustees concluded that due to the geographical dispersion of the active members and the limitations in the practical support that they can give, the interests of the membership and the work of the Order were best served if, for the time being, the Order did not acquire premises. This has released resources so that Members can give greater support to their local areas and focus on a rich spiritual programme of meetings and gatherings, without the distraction of managing human and physical resources associated with property ownership.

The Order's literature stock and any essential artefacts used for Gatherings are held in conveniently located secure self-storage. Trustee meetings in person took place at The Abbey, Sutton Courtenay. Rooms are hired when needed for meetings for other purposes. Artwork and a few special furnishings that could be used for new premises are in long term storage.

Based on experience since 2012 the Order has continued to be satisfactorily administered without the need for a headquarters property.

FINANCIAL REVIEW

Financial Review

The major part of our income is from investments and deposits. Particular attention is given to investing ethically, consistent as far as possible with the Order's Aims and Ideals. We adopt a moderate degree of risk in our investment policy with a balance between income and capital growth. Approximately 10% of our advised investments are in fixed interest stocks and bonds and the remainder are mainly in equities. The major part of our equity and bond holdings are in ethically guided collective funds. Much of the remainder of our invested funds are in directly held UK shares selected from a list supplied by EIRIS (Ethical Investment Research and Information Service) based on our ethical criteria. During the period we withdrew £350,000 from deposit to invest in a separate portfolio of companies whose products and services benefit the environment. The selection of collective and listed investments is advised by our investment manager, Brewin Dolphin. 8% of our total funds are held in the CCLA Property Fund. 1.5% of our total funds are held in a high yield bond issued on behalf of a registered housing charity. Subject to prudent limits, our deposits are held with banks that have ethical policies and with building societies.

Following the sale of our London Headquarters in 2012 we have managed very well without the need to own premises. Due to declining membership we no longer have sufficient members in any one location to support central premises, making use of retreat centres to bring our members together and renting storage facilities for altars and other items that we use for worship. Instead the money from the property sale has been invested and put into longer term deposits to provide income in support of our work, though this should not limit our scope to purchase property should the need arise in the future.

Major Risks

The possible risks associated with the Order's activities are reviewed regularly by the Trustees and where necessary addressed proportionately.

Review of the Accounts (1 August 2021 to 30 June 2022)

The following comments are intended to indicate the main reasons for significant year-on-year changes to income and expenditure shown in the Statement of Financial Activities included with this Report.

Total income was reduced compared with the previous year, mainly due to the reduction in interest from deposits. The trend of reducing deposit interest rates has now reversed. Financial contributions from the membership were much reduced and this is thought to be due to the cost of living crisis.

Resources expended on most items were much higher compared with the previous year because the end of Covid-19 restrictions permitted the resumption of in person meetings and Gatherings. There was an extraordinary item of expenditure in the previous year that pushed the total for that year to a higher than usual level and was due to the substantial donation to The Abbey, Sutton Courtenay. Also the expenditure on the reprint of publications in the previous year was not repeated.

The Order of The Cross

Report of the Trustees for the Period 1 August 2021 to 30 June 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Order is administered by a Council of Trustees who have ultimate responsibility for carrying out the work of the Order and for dealing with its finances. The governing document of the Order is the Declaration of Trust drawn up by the Trustees of the Order in August 1944. This document incorporates a Letter concerning the Future Administration of the Order, written by the Founder in 1942. The charitable purposes of the Order of the Cross are set out in a Supplemental Trust Deed executed in 1972 prior to registration with the Charity Commission.

The Schedule to the Supplemental Trust Deed reads:

"The primary purposes of the Order are as follows:

- (1) The advancement of the Christian Religion in accordance with the Founder's vision and interpretation
- (2) The holding of regular Services of Public Worship
- (3) The giving of instruction in the Christian Religion as interpreted by the Founder to the young and in furtherance of the aforesaid primary purposes:
 - (i) The practice of Christian healing by spiritual means
 - (ii) The provision of facilities for and the promotion of religious conferences and retreats
 - (iii) The publication of the Works of the Founder and other books and periodicals descriptive of the Work of the Order
 - (iv) The training of members to act as ministrants for the Order in public worship and in spiritual healing."

Overseas, The Order of the Cross USA is a Registered Corporation which attends to financial and legal matters concerning the Order in the USA and works in close cooperation with the Trustees. In Australia our Australia and New Zealand Area Committee went through a legal process of incorporation becoming a formally recognised Charity and Non Profit known as Australian Council of The Order of the Cross Ltd. This provides our organising committee in Australia with certain financial and legal safeguards.

Recruitment and appointment of new trustees

The Founder's Letter concerning the Future Administration of the Order stipulates that the number of Trustees continues to be nine. When a vacancy occurs (normally as the result of retirement) the continuing Trustees, who are all Members of the Order of the Cross, appoint another representative Member to fill the vacancy. The current number of Trustees has reduced to six. The contraction of the membership and scale of activities in recent years have led us to the view that six Trustees are sufficient to encompass the Order's administration. We take the view that our governing document allows us the flexibility to take this pragmatic view of the number of Trustees who may be appointed.

Responsibilities for the various aspects of the work and administration of the Order are assigned to individual Trustees. The Trustees keep in touch frequently, and up until early 2020 met quarterly for working weekends at a retreat centre to share consideration of developments and plans. A time of prayer and meditation is an integral part of every Trustee meeting. These weekends provide valuable opportunities for extended consideration of the Order's work. Since March 2020 the Trustees have met every month or two by videoconference and occasionally in person.

The names of the current Council of Trustees are listed at the start of this report. There had been no change since April 2020, except that at the time of writing one of the Trustees has just passed.

The Order of The Cross

Report of the Trustees for the Period 1 August 2021 to 30 June 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28th April 2023 and signed on its behalf by:



Mr Roger Score - Trustee

Report of the Independent Auditors to the Trustees of
The Order of The Cross

Opinion

We have audited the financial statements of The Order of The Cross (the 'charity') for the period ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2022 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
The Order of The Cross

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the Charities Act 2011 and FRS 102.

We assessed the risks of material misstatement in respect of fraud as follows: we made full enquiries with management and those charged with governance. As part of our fraud discussions, we discussed particular areas we believed to be susceptible to misstatement. Also, during our audit, we paid particular attention to looking for any related party transactions, however there were no related party transactions in this entity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Town & Forest
Chartered Accountants & Statutory Auditors
Cornerways House
School Lane
Ringwood
Hampshire
BH24 1LG

Date: 28 April 2023



Zara Dunster FCA (Senior Statutory Auditor)

The Order of The Cross

Statement of Financial Activities
for the Period 1 August 2021 to 30 June 2022

				Period 1.8.21 to 30.6.22	Year Ended 31.7.21
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,813	-	3,813	3,522
Activities for generating funds	2	2,571	-	2,571	3,901
Investment income	3	150,580	746	151,326	171,540
Total		<u>156,964</u>	<u>746</u>	<u>157,710</u>	<u>178,963</u>
EXPENDITURE ON					
Costs of raising funds		238	120	358	19,136
Charitable activities					
		186,018	1,500	187,518	238,518
Other		74,435	-	74,435	60,282
Total		<u>260,691</u>	<u>1,620</u>	<u>262,311</u>	<u>317,936</u>
Net gains/(losses) on investments		<u>(716,826)</u>	<u>(3,467)</u>	<u>(720,293)</u>	<u>1,322,302</u>
NET INCOME/(EXPENDITURE)		(820,553)	(4,341)	(824,894)	1,183,329
Transfers between funds	10	<u>240</u>	<u>(240)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(820,313)	(4,581)	(824,894)	1,183,329
RECONCILIATION OF FUNDS					
Total funds brought forward		12,289,213	58,287	12,347,500	11,164,171
TOTAL FUNDS CARRIED FORWARD		<u><u>11,468,900</u></u>	<u><u>53,706</u></u>	<u><u>11,522,606</u></u>	<u><u>12,347,500</u></u>

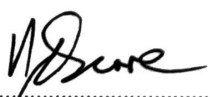
The notes form part of these financial statements

The Order of The Cross

Balance Sheet 30 June 2022

	Notes	Unrestricted funds £	Restricted funds £	30.6.22 Total funds £	31.7.21 Total funds £
FIXED ASSETS					
Tangible assets	5	3,709	-	3,709	4,417
Investments	6	6,645,171	52,446	6,697,617	7,059,535
		<u>6,648,880</u>	<u>52,446</u>	<u>6,701,326</u>	<u>7,063,952</u>
CURRENT ASSETS					
Stocks	7	2,112	-	2,112	2,160
Debtors	8	104,925	1,260	106,185	37,514
Cash at bank		4,718,053	-	4,718,053	5,262,702
		<u>4,825,090</u>	<u>1,260</u>	<u>4,826,350</u>	<u>5,302,376</u>
CREDITORS					
Amounts falling due within one year	9	(5,070)	-	(5,070)	(18,828)
NET CURRENT ASSETS					
		<u>4,820,020</u>	<u>1,260</u>	<u>4,821,280</u>	<u>5,283,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>11,468,900</u>	<u>53,706</u>	<u>11,522,606</u>	<u>12,347,500</u>
NET ASSETS					
		<u>11,468,900</u>	<u>53,706</u>	<u>11,522,606</u>	<u>12,347,500</u>
FUNDS					
Unrestricted funds	10			11,468,900	12,289,213
Restricted funds				53,706	58,287
TOTAL FUNDS					
				<u>11,522,606</u>	<u>12,347,500</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2023 and were signed on its behalf by:


.....
Mr Roger Score - Trustee

The Order of The Cross

Notes to the Financial Statements for the Period 1 August 2021 to 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

Voluntary Income

Legacies are accounted for in the period in which the legacy is received or if, before receipt, there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value can be measured with sufficient reliability.

No amounts are included in the financial statements for services donated by volunteers.

Donations are recognised once the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured reliability.

Activities in furtherance of charity's objects

Income is accounted for on an accruals basis.

Activities for generating funds

Income is accounted for on an accruals basis.

Investment Income

Investment Income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Other Income

All other income is accounted for on an accruals basis.

Expenditure

Resources expended are included in the statement of financial activities on an accruals basis.

Due to the nature of the charity's activities, the distinction between administration and charitable activities cannot be precisely measured because much of the work undertaken by the members is directly related to the various charitable and welfare activities.

For accounting purposes, expenditure is allocated as follows:

Charitable activities

All direct expenditure is in respect of promoting the aims of the charity including, the newsletter and various publications and subsidies and donations to other groups.

Governance costs

All other expenditure not directly allocated above including financial expenses and professional expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

The Order of The Cross

Notes to the Financial Statements - continued for the Period 1 August 2021 to 30 June 2022

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is based on the cost of purchase on a first in first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Investments

Investments are included in the financial statements at market value. Movements in market value are recognised in the statement of financial activities as unrealised gains or losses.

2. ACTIVITIES FOR GENERATING FUNDS

			Period 1.8.21 to 30.6.22	Year Ended 31.7.21
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Accommodation	2,475	-	2,475	3,610
Publications and literature	96	-	96	291
	<u>2,571</u>	<u>-</u>	<u>2,571</u>	<u>3,901</u>

The Order of The Cross

Notes to the Financial Statements - continued
for the Period 1 August 2021 to 30 June 2022

3. INVESTMENT INCOME

			Period 1.8.21 to 30.6.22	Year Ended 31.7.21
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
UK Listed investments	115,052	746	115,798	111,955
Non Listed investments	359	-	359	1,381
Interest receivable	35,169	-	35,169	58,204
	<u>150,580</u>	<u>746</u>	<u>151,326</u>	<u>171,540</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2022 nor for the year ended 31 July 2021.

Trustees' expenses

During the period Trustees and United Councils Committee were reimbursed travel and other expenses of £12,701 (2021 - £14,868).

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2021 and 30 June 2022	<u>5,805</u>	<u>2,478</u>	<u>8,283</u>
DEPRECIATION			
At 1 August 2021	2,482	1,384	3,866
Charge for year	<u>457</u>	<u>251</u>	<u>708</u>
At 30 June 2022	<u>2,939</u>	<u>1,635</u>	<u>4,574</u>
NET BOOK VALUE			
At 30 June 2022	<u>2,866</u>	<u>843</u>	<u>3,709</u>
At 31 July 2021	<u>3,323</u>	<u>1,094</u>	<u>4,417</u>

The Order of The Cross

Notes to the Financial Statements - continued
for the Period 1 August 2021 to 30 June 2022

6. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 August 2021	7,000,786	58,749	7,059,535
Additions	540,097	-	540,097
Disposals	(181,722)	-	(181,722)
Revaluations	(723,566)	3,273	(720,293)
At 30 June 2022	6,635,595	62,022	6,697,617
NET BOOK VALUE			
At 30 June 2022	6,635,595	62,022	6,697,617
At 31 July 2021	7,000,786	58,749	7,059,535

There were no investment assets outside the UK.

Cost or valuation at 30 June 2022 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2022	6,635,595	62,022	6,697,617

7. STOCKS

	30.6.22	31.7.21
	£	£
Stocks	2,112	2,160

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	31.7.21
	£	£
Held by Brewin Dolphin Ltd	79,426	11,214
Held by Canaccord Genuity		
Wealth Managment	1,607	1,782
Other debtors	20,539	20,660
Income tax recoverable	75	92
Prepayments	4,538	3,766
	106,185	37,514

The Order of The Cross

Notes to the Financial Statements - continued
for the Period 1 August 2021 to 30 June 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	31.7.21
	£	£
Other creditors	5,070	18,828
	<u>5,070</u>	<u>18,828</u>

10. MOVEMENT IN FUNDS

	At 1.8.21	Net movement in funds	Transfers between funds	At 30.6.22
	£	£	£	£
Unrestricted funds				
General fund	12,289,213	(820,553)	240	11,468,900
Restricted funds				
Restricted	58,287	(4,341)	(240)	53,706
TOTAL FUNDS	<u>12,347,500</u>	<u>(824,894)</u>	<u>-</u>	<u>11,522,606</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	156,964	(260,691)	(716,826)	(820,553)
Restricted funds				
Restricted	746	(1,620)	(3,467)	(4,341)
TOTAL FUNDS	<u>157,710</u>	<u>(262,311)</u>	<u>(720,293)</u>	<u>(824,894)</u>

Comparatives for movement in funds

	At 1.8.20	Net movement in funds	Transfers between funds	At 31.7.21
	£	£	£	£
Unrestricted funds				
General fund	11,111,134	1,177,839	240	12,289,213
Restricted funds				
Restricted	53,037	5,490	(240)	58,287
TOTAL FUNDS	<u>11,164,171</u>	<u>1,183,329</u>	<u>-</u>	<u>12,347,500</u>

The Order of The Cross

Notes to the Financial Statements - continued
for the Period 1 August 2021 to 30 June 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	178,188	(316,316)	1,315,967	1,177,839
Restricted funds				
Restricted	775	(1,620)	6,335	5,490
TOTAL FUNDS	<u>178,963</u>	<u>(317,936)</u>	<u>1,322,302</u>	<u>1,183,329</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 June 2022.

The Order of The Cross

Detailed Statement of Financial Activities for the Period 1 August 2021 to 30 June 2022

	Period 1.8.21 to 30.6.22 £	Year Ended 31.7.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,250	824
Offertory	563	-
Legacies	-	2,698
	3,813	3,522
Activities for generating funds		
Accommodation	2,475	3,610
Publications and literature	96	291
	2,571	3,901
Investment income		
UK Listed investments	115,798	111,955
Non Listed investments	359	1,381
Interest receivable	35,169	58,204
	151,326	171,540
Total incoming resources	157,710	178,963
EXPENDITURE		
Other trading activities		
Publications and literature	358	19,136
Charitable activities		
Gatherings	108,979	14,983
Worship facilities	1,233	(2,876)
Travel subsidies	29,053	(300)
Donations to Order of the Cross USA	22,628	-
Donations to Order of the Cross Australia	15,364	14,331
Newsletter, website and announcements	10,261	12,380
Donation to The Abbey, Sutton	-	200,000
	187,518	238,518
Other		
Storage costs	12,855	12,567
Plant and machinery	457	586
Computer equipment	251	365
Loss on sale of tangible fixed assets	-	78
	13,563	13,596

This page does not form part of the statutory financial statements

The Order of The Cross

Detailed Statement of Financial Activities
for the Period 1 August 2021 to 30 June 2022

	Period 1.8.21 to 30.6.22 £	Year Ended 31.7.21 £
Support costs		
Management		
Telephone	1,694	1,466
Printing, postage and stationery	6,272	2,681
Sundries	364	2,216
Trustees meetings	2,968	-
Trustees travel and telephone	15,556	259
Professional charges	28,462	34,790
Auditors' remuneration	5,414	4,889
	60,730	46,301
 Finance		
Bank charges	142	385
	262,311	317,936
Total resources expended		
	262,311	317,936
Net expenditure before gains and losses	(104,601)	(138,973)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(720,293)	1,322,302
	(720,293)	1,322,302
Net (expenditure)/income	(824,894)	1,183,329

THE ORDER OF THE CROSS

England & Wales - Charity number 247761

Accounts

Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 July 2021
for
The Order of The Cross

Town & Forest
Chartered Accountants & Statutory Auditors
Cornerways House
School Lane
Ringwood
Hampshire
BH24 1LG

The Order of The Cross

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for the Year Ended 31 July 2021

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The Order of The Cross
Reference and Administrative Details
for the Year Ended 31 July 2021

TRUSTEES	Mr Richard Ashley Mrs Jacqueline Baillie Mr Bernard Fallon Mrs Rayleen Finn Mr Ian Heathcote Mr Roger Score Mrs Sarah Palmer
PRINCIPAL ADDRESS	27 Old Gloucester Street London WC1N 3AX
REGISTERED CHARITY NUMBER	247761
SENIOR STATUTORY AUDITOR	Zara Dunster FCA
AUDITORS	Town & Forest Chartered Accountants & Statutory Auditors Cornerways House School Lane Ringwood Hampshire BH24 1LG
SOLICITORS	Hewetts 55 - 57 London Street Reading Berkshire RG1 4PS
INVESTMENT MANAGERS	Brewin Dolphin Limited 4 King Edward Street Oxford OX1 4HS CCLA Investment Management Ltd COIF Charity Funds 80 Cheapside London EC2V 6DZ

The Order of The Cross
Report of the Trustees
for the Year Ended 31 July 2021

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Order of the Cross is an informal Christian Fellowship, dedicated to the Compassionate Life and the realisation of the Christ within. Since its foundation in 1904 it has promoted a pacifist and vegetarian way of life.

Our aim is to offer support and encouragement to all who would espouse the Aims and Ideals expressed through the writings of the Founder, the Reverend J Todd Ferrier.

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The Order seeks to achieve the purpose through

- a) the holding of worship services, meditations and meetings where the Founder's writings (referred to as "the Teachings") are read and studied in an elevated atmosphere conducive to spiritual aspiration and healing and
- b) the publication, sale and dissemination of the literature that contains the Teachings.

The Order organises and provides financial support for regular "Gatherings" of Members and Enquirers (interested non-members) at retreat centres in the UK, North America and Australia. Central to the programmes of the Gatherings are worship services and meetings to study the Teachings. The programmes include times of informal fellowship for individuals to share experiences. Some of our services and Gatherings are for attendance by families with children.

Worship services and meetings for the study of the Teachings are held in Members' homes in some localities in the United Kingdom, North America and Australasia to which interested Enquirers are invited. There are weekly services and readings by conference call that are particularly valued by isolated Members and Enquirers. During and following lockdown due to the Covid-19 pandemic these activities continued over the internet by means of videoconference facilities.

The Members in local Groups appoint representatives to Area Councils who meet annually as United Councils whose function is to support the spiritual culture of the Membership and to guide Enquirers in the Teachings and in the way of life of the Members.

The Order announces itself to the wider public by means of its website (orderofthecross.org) which is indicative of the nature of the Teachings, how contact may be made with the Order and how the Order's literature may be obtained.

The Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion. The Trustees seek to bring the Teachings to the attention of all those who may be drawn to their deeply spiritual message and to include in the religious and social activities of the Fellowship any who may wish to share in the personal development that such contact brings.

The Order of The Cross
Report of the Trustees
for the Year Ended 31 July 2021

ACHIEVEMENT AND PERFORMANCE

Membership and Enquirers

Membership of the Order is available to those who show a deeply held interest in the Teachings and a commitment to the way of life described therein which includes non-violence and a strict vegetarian diet. Admission to Membership of the Order is at the Trustees' discretion. Anyone seeking Membership applies in writing indicating why he or she wishes to become a Member. The application must be supported in writing by two Members. We are willing to welcome new Members regardless of their colour, ethnicity, race, disability, sexual orientation or religion.

The Trustees provide a point of contact for members of the public through our website (orderofthecross.org). It includes attractively arranged material that indicates the nature of our values, literature and activities. We continually seek to improve and refresh the website.

We refer to individuals, non-members, who are interested in the Teachings as "Enquirers". Contact is usually made initially by email. Where an Enquirer shows strong interest and looks for personal contact, we may be able to arrange this with a local Group if there is one close to the Enquirer or after an initial meeting, we may invite the Enquirer to attend one of our Gatherings. We send such Enquirers a regular publication, "Spiritual Reflections", that includes articles relating to the Teachings and the programme of forthcoming Gatherings. This serves as a form of contact with those seeking to understand more of the life to which the Order calls.

All Members worldwide receive a regular Newsletter of articles and information. There is no membership fee. Members and Enquirers may make financial contributions on an entirely voluntary basis. UK Members are encouraged (if eligible) to contribute under the Gift Aid Scheme. The Order does not conduct any public fund-raising.

Only Members are invited to minister at worship services or to lead study meetings. Members sometimes minister at funerals and at blessings of babies and of marriages. Members train for this ministry initially through participating in the activities at local level, or at Gatherings, and then through leading services and study meetings in small groups and through informal guidance and feedback.

Offices held by Members are honorary. Members may claim travel and other incidental expenses necessary for the performance of their duties

Groups and Councils

Where Members resident in a particular locality are sufficient in number, energy and experience to sustain a regular programme of worship and support for Enquirers they may apply to the Trustees to be recognised as a "Group" or as a "Reading Circle". There are nine Groups and Reading Circles in the UK and three in North America.

The Groups and Reading Circles in the UK are divided into five Areas and, where Members are sufficiently numerous, a representative Area Council meets at least once a year to share the experiences of the work in the Area, to plan Area Gatherings of Members and Enquirers and to consider any other matters that may arise. Each of the five Areas sends one or more representatives for a similar annual sharing in a body known as the "United Councils" where there are also representatives sent from the Councils in North America and Australasia.

A representative from each Area in the UK, together with an executive comprising Chairman, Treasurer and Clerk meet twice during the year in a committee known as the United Councils Committee. The Committee may include representatives from overseas at its meetings if convenient. The Committee plans the United Councils Convocation, an annual Gathering for Members held in July (see under Gatherings). Close liaison between the United Councils and the Trustees ensures that the views and needs of all Members of the Order are taken into account.

The structure of the Councils is such that everyone who is deeply interested in and involved with the Order of the Cross as a Member or Enquirer can have their needs recognised, their ideas considered and their spiritual life nourished. Members of the Councils pay particular attention to keeping in contact with frail, isolated and new Members in their Areas. They contact Enquirers who have expressed the desire to know more of the Order Teachings and the way of life of the Members.

The Order of The Cross
Report of the Trustees
for the Year Ended 31 July 2021

The Groups, Reading Circles and Area Councils are essential to the carrying out of the Order's charitable objectives and manage their own funds largely independently of the Trustees. The United Councils committee receives income from the Order's restricted funds. They receive donations from Members. The Councils draw as and when needed from the Order's unrestricted funds. The financial reporting of the United Councils Committee are consolidated into this Annual Report and Accounts.

Gatherings in the UK

Gatherings, where for a few days at a time Members and Enquirers, scattered geographically, come together at a retreat centre to share worship, study and fellowship, are central to the functioning of our community. However due to national measures starting with the lockdown implemented in relation to the Covid-19 pandemic, and subsequent social distancing, the Order cancelled all such gatherings from March 2020 onwards until July 2021 when the following gatherings took place in the UK:

- o 22nd to 27th July 2021, the United Councils' Convocation at Ammerdown Centre near Bath, Somerset,
- o 27th July to 1st August 2021, the Natural Movement Dance and Families Gathering at Ammerdown Centre.

At the second of these two gatherings there were opportunities for the young or Enquirers to participate. Aside from a modest deposit no fees are charged for attendance at the Gatherings. Instead, attendees are informed of the cost of accommodation and food and are invited to make a financial contribution. This generally provides for a significant part of the costs of the Gatherings.

Children and Young People

Although children are taught the way of life exemplified by our founder primarily in the home, special times of worship suitable for children are arranged by the Groups if they have young children in their area. The main event that catered specifically for children was:

Ammerdown Centre near Bath

A Family and Dance Week was held at the Ammerdown Centre near Bath from 27th July to 1st August 2021. This was once a most successful gathering open to Members and Enquirers and comprised times of worship and study of the teachings of the Order. The programme included music-making, art and crafts. The needs of the children were well catered for with a special programme of activities.

The Trustees have a policy for the protection of children that is brought to the attention of the organisers of gatherings and other activities. The Trustees regularly review their Safeguarding Policy and Procedures for children and vulnerable individuals.

The Order's Work in North America

This has been a very similar to last year with continuing Covid restrictions but unlike last year it was anticipated so activities followed a familiar similar pattern.

Again, many members joined in video meetings and shared phone readings which seem to have increased over the year. Two American members were able to travel to the UK in July 2021 to attend Gatherings, the first to be held since 2019.

The annual North American Council Meeting was held again by Zoom in September and attended by many members. The Ojai Retreat Centre is still booked for next September's Council Meeting. There was much rejoicing that rebuilding has started on the larger venue at La Casa de Maria in California, which has been used for gatherings for so many years and which was almost completely destroyed by a mud slide 4 years ago. There is a hope that sometime in the future it can be used again.

Members remain positive and have much pleasure in their restricted but very welcome communications and sharing.

The Order of The Cross
Report of the Trustees
for the Year Ended 31 July 2021

ACHIEVEMENT AND PERFORMANCE

Australia and New Zealand

During a period of severe travel restriction, it has not been possible for our members in Australia to travel interstate or internationally. However, several residential gatherings were managed in WA (Western Australia) and regular Zoom and phone call meetings have taken place with members throughout the world.

International Conference Calls

The sharing of services and meetings by means of conference calls was started by members in North America a few years ago and now forms an international "virtual" community involving also members in Europe and Australasia. This is known as the Communal Sharing Circle and provides for those members and enquirers worldwide who wish to take part in a weekly service or reading of the Teachings. This initiative is particularly appreciated by isolated Members who have no local group.

Publications

Our main stock of printed books is maintained at a self-storage facility in Gloucestershire. This is close to, and accessible to, our Literature Secretary who responds to requests for copies of the books and sends them by post. We also have Literature Secretaries based in North America and Australasia who keep stocks of books for distribution in their part of the world.

Whenever the stock of any book becomes low it is reprinted to replenish the stock. Six titles were reprinted and made available in 2021.

A new paperback book, Divine Mysteries, was published in 2020: a selection of the writings of our founder that are particularly suitable for someone new to studying the teachings of the Order of the Cross. It has also been published as an eBook.

To make our books more readily available a new pricing policy was introduced in 2021. Books can now be obtained by members free of charge with no charge made for postage, but voluntary contributions are encouraged. Members have taken full advantage of this policy. Our books can still be purchased in the usual way by anyone from a range of public suppliers at commercial recommended retail prices. If purchased from the Order of the Cross via our Literature Secretary our hardback books are now priced at just £5.00, paperbacks at £4.00 and booklets at £1.00.

Guaranteed authentic versions of our printed books are available worldwide from Gazelle via our website. Our printed books continue to be available from Amazon and Alibri and other distributors, but authenticity cannot be guaranteed. The placement of our main titles into retail outlets and Gazelle by our Agency, Four Corners continues.

PDF versions of five of our booklets continue to be available, free of charge, for download from our website.

Together with Divine Mysteries we now have six titles available as eBooks from most on-line bookstores.

The Order of The Cross
Report of the Trustees
for the Year Ended 31 July 2021

ACHIEVEMENT AND PERFORMANCE

Periodicals

Although based in the United Kingdom the Order is a fellowship of like minded individuals dispersed around the globe, some in locations isolated from the main centres of activity. The periodicals produced by the Order are therefore central to maintaining the communication links which unify the Order as a fellowship. There are four periodicals:

1. Members' Newsletter

The Members' Newsletter is the principal periodical issued quarterly in an A5 full colour booklet format. The Newsletter continues to be distributed to every Member around the world, some of whom receive it electronically at their request. It always opens with a quotation from the Teachings and provides details of Order events around the world; notification and the means of application are provided before events and reports are published after events. The Newsletter is a forum for Members to contribute articles which reflect upon the Teachings and their relevance to contemporary living and the arts, and for Members to share their creative gifts, especially in the writing of poetry and in the visual arts, including colour photography.

2. American Newsletter

In America the Members have continued to produce great newsletters with informative and inspiring articles directed mainly to American Members and Enquirers though they are sent all over the world.

3. Australian Newsletter

Newsletters serve to link all Australasian members and enquirers. These are sent out quarterly.

4. Spiritual Reflections

The periodical Spiritual Reflections is sent to interested non members and Enquirers. In parallel with the Members' Newsletter, four issues a year are produced. It opens with the same quotation from the Teachings as the Members' Newsletter and provides details of the Order events around the world where seekers and friends are encouraged to attend; notification and the means of application are provided before such events and reports are published after events.

Items and articles from the Members' Newsletter are included in Spiritual Reflections that are of interest to this wider readership, including colour features. Comment and interpretation is provided to introduce the extracts from the teachings and make them accessible to newcomers.

General Data Protection Regulation (GDPR)

In May 2018, in compliance with GDPR, the Trustees sought formal written confirmation from all Members that they wish to continue to have their contact details held by the Trustees for contact by other members for pastoral reasons, and to receive the Members' Newsletter. The Trustees sought similar written confirmation from Enquirers to receive the Spiritual Reflections. Virtually all Members and a majority of Enquirers affirmed their wish to continue to have their contact details held.

Website

Sadly, one of the Web group (James Burnham) passed away in December 2020. He was a most valuable member of the group and did much to create the website through his technical know-how and will be much missed.

In 2021, a Member with many areas of expertise, particularly in graphic design, joined the group. The group has met via Zoom and have been working on making the site more accessible for both enquirers and members. Some of these ideas were shared at a summer gathering at Ammerdown in Somerset and most helpful feedback was given.

The Order of The Cross
Report of the Trustees
for the Year Ended 31 July 2021

ACHIEVEMENT AND PERFORMANCE

Impact of the Covid-19 Pandemic

The main impact of the pandemic is that members of the Order of the Cross have not met up in person in the UK between March 2020 and the Gatherings at the Ammerdown Centre in July/August 2021. Initially this was due to the "lock down", though later the social distancing measures needed were considered not conducive to satisfactory services and meetings; moreover, the risks of transmission of the virus to more elderly members has been considered too great. Instead, various groups of members met up virtually by means of video- and teleconferencing. These have proved successful and popular and remain ongoing. Similar arrangements have been made to include interested enquirers. Where planned gatherings were cancelled, appropriate cancellation fees were paid, or deposits were rolled over to fund future planned gatherings. It proved possible to replace some gatherings with virtual events where some aspects of worship and readings could be shared.

Donation to The Abbey, Sutton Courtenay

For more than two decades the Trustees have met for retreat weekends at The Abbey, Sutton Courtenay, Oxfordshire, these being vital for our work. We have always appreciated the spiritual atmosphere, the provision for our outer needs, the welcome extended to us on these occasions, and not least the convenience of the location. We became aware in late 2020 that The Abbey, a registered charity, faced critical financial difficulties due to loss of income resulting from the pandemic. We knew of nowhere else as suited to our requirements. After considering carefully the Charity Commission's guidance on charities donating to other charities, and the extent of the alignment between the Order's charitable aims and those of The Abbey Trustees, we concluded that we could make a one-off donation that would see The Abbey through the pandemic. The amount of the donation, £200,000, while readily accommodated by the Order's finances, we are aware makes a huge difference to The Abbey and is expected to ensure its continued use as a retreat centre.

Premises

The Order owned premises in London used primarily for the provision of public worship services until 2012 when the property was sold. After consultation with the Order's Membership and a working group set up to explore the possibility of new premises, the Trustees concluded that due to the geographical dispersion of the active members and the limitations in the practical support that they can give, the interests of the membership and the work of the Order were best served if, for the time being, the Order did not acquire premises. This has released resources so that Members can give greater support to their local areas and focus on a rich spiritual programme of meetings and gatherings, without the distraction of managing human and physical resources associated with property ownership.

The Order's literature stock and any essential artefacts used for Gatherings are held in conveniently located secure self-storage. Trustee meetings normally take place at The Abbey, Sutton Courtenay. Rooms are hired when needed for meetings for other purposes. Artwork and a few special furnishings that could be used for new premises are in long term storage.

Based on experience since 2012 the Order has continued to be satisfactorily administered without the need for a headquarters property.

The Order of The Cross
Report of the Trustees
for the Year Ended 31 July 2021

FINANCIAL REVIEW

Financial Review

A major part of our income is from investments and deposits. Particular attention is given to investing ethically, consistent as far as possible with the Order's Aims and Ideals. We adopt a moderate degree of risk in our investment policy with a balance between income and capital growth. Approximately 10-15% of our advised investments are in fixed interest stocks and bonds and the remainder are mainly in equities. A major part of our equity and bond holdings are in ethically guided collective funds. Much of the remainder of our invested funds are in directly held UK shares selected from a list supplied by EIRIS (Ethical Investment Research and Information Service) based on our ethical criteria. The selection of collective and listed investments is advised by our investment manager, Brewin Dolphin. 8% of our invested funds are held in the CCLA Property Fund. 1.5% of our invested funds are held in a high yield bond issued on behalf of a registered housing charity. Subject to prudent limits, our deposits are held with banks that have ethical policies and with building societies.

Following the sale of our London Headquarters the Trustees have considered our property needs and concluded that for the time being we do not need to own premises - see comments above under "Premises". Some of the money that we had earmarked for the possible purchase of our own premises has been invested and put into longer term deposits to provide income in support of our work, though this should not limit our scope to purchase property should the need arise.

Major Risks

The possible risks associated with the Order's activities are reviewed regularly by the Trustees and where necessary addressed proportionately.

Review of the Accounts (1 August 2020 to 31 July 2021)

The following comments are intended to indicate the main reasons for significant year-on-year changes to income and expenditure shown in the Statement of Financial Activities included with this Report.

Total income was reduced compared with the previous year. Almost all sources of income, notably from investments and deposits, have been lower. Activity was almost entirely online due to the Covid-19 pandemic so that donations and other income from Members were reduced. Also, in the previous year income had been much increased due to a generous legacy.

Resources expended would have been far lower than previous years except that the Trustees made a substantial donation to The Abbey, Sutton Courtenay - see earlier in this report. The major items of expenditure were generally lower due to the hiatus in meetings and gatherings in person in response to the Covid-19 pandemic and the associated restrictions. So there was much reduced expenditure on accommodation and travel (indeed there were some late air fare refunds due to the cancellation of flights booked before the pandemic). Expenditure on publications increased due to the reprint of existing publications. Other items of expenditure were subject to the usual year on year fluctuation.

The Order of The Cross
Report of the Trustees
for the Year Ended 31 July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Order is administered by a Council of Trustees who have ultimate responsibility for carrying out the work of the Order and for dealing with its finances. The governing document of the Order is the Declaration of Trust drawn up by the Trustees of the Order in August 1944. This document incorporates a Letter concerning the Future Administration of the Order, written by the Founder in 1942. The charitable purposes of the Order of the Cross are set out in a Supplemental Trust Deed executed in 1972 prior to registration with the Charity Commission.

The Supplemental Trust Deed reads:

"The primary purposes of the Order are as follows

- (1) The advancement of the Christian Religion in accordance with the Founder's vision and interpretation
- (2) The holding of regular Services of Public Worship
- (3) The giving of instruction in the Christian Religion as interpreted by the Founder to the young
- (4) The training of members to act as ministrants for the Order in public worship and in spiritual healing and in furtherance of the aforesaid primary purposes:
 - (i) The practice of Christian healing by spiritual means
 - (ii) The provision of facilities for and the promotion of religious conferences and retreats
 - (iii) The publication of the Works of the Founder and other books and periodicals descriptive of the Work of the Order

Overseas, The Order of the Cross USA is a Registered Corporation which attends to financial and legal matters concerning the Order in the USA and works in close cooperation with the Trustees. In Australia our Australasian Area Committee went through a legal process of incorporation becoming a formally recognised Charity and Non Profit known as Australian Council of The Order of the Cross Ltd. This provides our organising committee in Australia with certain financial and legal safeguards.

Recruitment and appointment of new trustees

The Founder's Letter concerning the Future Administration of the Order stipulates that the number of Trustees continues to be nine. When a vacancy occurs (normally as the result of retirement) the continuing Trustees, who are all Members of the Order of the Cross, appoint another representative Member to fill the vacancy. The current number of Trustees has reduced to seven as a replacement has not been identified to replace the last Trustee to leave.

Responsibilities for the various aspects of the work and administration of the Order are assigned to individual Trustees. The Trustees keep in touch frequently, and up until the start of the pandemic met quarterly for working weekends at a retreat centre to share consideration of developments and plans. A time of prayer and meditation is an integral part of every Trustee meeting. These weekends provide valuable opportunities for extended consideration of the Order's work. Since March 2020 the Trustees have met every month or two by videoconference.

The names of the current Council of Trustees are listed at the start of this report. There has been no change since April 2020.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

The Order of The Cross
Report of the Trustees
for the Year Ended 31 July 2021

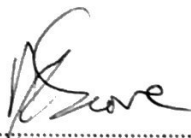
STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30th May 2022 and signed on its behalf by:



.....
Mr Roger Score - Trustee

Report of the Independent Auditors to the Trustees of
The Order of The Cross

Opinion

We have audited the financial statements of The Order of The Cross (the 'charity') for the year ended 31 July 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements;
- or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
The Order of The Cross

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the Charities Act 2011 and FRS 102.

We assessed the risks of material misstatement in respect of fraud as follows: we made full enquiries with management and those charged with governance. As part of our fraud discussions, we discussed particular areas we believed to be susceptible to misstatement. Also, during our audit, we paid particular attention to looking for any related party transactions, however there were no related party transactions in this entity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Zara Dunster FCA (Senior Statutory Auditor)
Town & Forest
Chartered Accountants & Statutory Auditors
Cornerways House
School Lane
Ringwood
Hampshire
BH24 1LG

Date: **31 May 2022**

The Order of The Cross

Statement of Financial Activities
for the Year Ended 31 July 2021

	Notes	Unrestricted funds £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,522	-	3,522	81,611
Activities for generating funds	2	3,901	-	3,901	5,781
Investment income	3	<u>170,765</u>	<u>775</u>	<u>171,540</u>	<u>208,810</u>
Total		178,188	775	178,963	296,202
EXPENDITURE ON					
Costs of raising funds		19,016	120	19,136	12,631
Charitable activities					
		237,018	1,500	238,518	164,991
Other		<u>60,282</u>	<u>-</u>	<u>60,282</u>	<u>76,665</u>
Total		316,316	1,620	317,936	254,287
Net gains/(losses) on investments		<u>1,315,967</u>	<u>6,335</u>	<u>1,322,302</u>	<u>(82,948)</u>
NET INCOME/(EXPENDITURE)		1,177,839	5,490	1,183,329	(41,033)
Transfers between funds	10	<u>240</u>	<u>(240)</u>	<u>-</u>	<u>-</u>
Net movement in funds		1,178,079	5,250	1,183,329	(41,033)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>11,111,134</u>	<u>53,037</u>	<u>11,164,171</u>	<u>11,205,204</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>12,289,213</u></u>	<u><u>58,287</u></u>	<u><u>12,347,500</u></u>	<u><u>11,164,171</u></u>

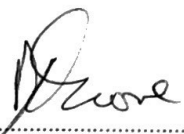
The notes form part of these financial statements

The Order of The Cross

Balance Sheet
31 July 2021

	Notes	Unrestricted funds £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
FIXED ASSETS					
Tangible assets	5	4,417	-	4,417	5,447
Investments	6	<u>7,002,508</u>	<u>57,027</u>	<u>7,059,535</u>	<u>5,729,670</u>
		7,006,925	57,027	7,063,952	5,735,117
CURRENT ASSETS					
Stocks	7	2,160	-	2,160	1,351
Debtors	8	36,254	1,260	37,514	90,185
Cash at bank		<u>5,262,702</u>	<u>-</u>	<u>5,262,702</u>	<u>5,341,990</u>
		5,301,116	1,260	5,302,376	5,433,526
CREDITORS					
Amounts falling due within one year	9	(18,828)	-	(18,828)	(4,472)
NET CURRENT ASSETS					
		<u>5,282,288</u>	<u>1,260</u>	<u>5,283,548</u>	<u>5,429,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>12,289,213</u>	<u>58,287</u>	<u>12,347,500</u>	<u>11,164,171</u>
NET ASSETS					
		<u>12,289,213</u>	<u>58,287</u>	<u>12,347,500</u>	<u>11,164,171</u>
FUNDS					
Unrestricted funds	10			12,289,213	11,111,134
Restricted funds				<u>58,287</u>	<u>53,037</u>
TOTAL FUNDS					
				<u>12,347,500</u>	<u>11,164,171</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30th May 2022 and were signed on its behalf by:


.....
Mr Roger Score - Trustee

The notes form part of these financial statements

The Order of The Cross

Notes to the Financial Statements **for the Year Ended 31 July 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

Voluntary Income

Legacies are accounted for in the period in which the legacy is received or if, before receipt, there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value can be measured with sufficient reliability.

No amounts are included in the financial statements for services donated by volunteers.

Donations are recognised once the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured reliability.

Activities in furtherance of charity's objects

Income is accounted for on an accruals basis.

Activities for generating funds

Income is accounted for on an accruals basis.

Investment Income

Investment Income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Other Income

All other income is accounted for on an accruals basis.

Expenditure

Resources expended are included in the statement of financial activities on an accruals basis.

Due to the nature of the charity's activities, the distinction between administration and charitable activities cannot be precisely measured because much of the work undertaken by the members is directly related to the various charitable and welfare activities.

For accounting purposes, expenditure is allocated as follows:

Charitable activities

All direct expenditure is in respect of promoting the aims of the charity including, the newsletter and various publications and subsidies and donations to other groups.

Governance costs

All other expenditure not directly allocated above including financial expenses and professional expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The Order of The Cross

Notes to the Financial Statements - continued for the Year Ended 31 July 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Plant and machinery - 15% on reducing balance
Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is based on the cost of purchase on a first in first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Investments

Investments are included in the financial statements at market value. Movements in market value are recognised in the statement of financial activities as unrealised gains or losses.

2. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
Accommodation	3,610	-	3,610	5,718
Publications and literature	<u>291</u>	<u>-</u>	<u>291</u>	<u>63</u>
	<u>3,901</u>	<u>-</u>	<u>3,901</u>	<u>5,781</u>

The Order of The Cross

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
UK Listed investments	111,180	775	111,955	132,054
Non-Listed investments	1,381	-	1,381	1,582
Interest receivable	<u>58,204</u>	<u>-</u>	<u>58,204</u>	<u>75,174</u>
	<u>170,765</u>	<u>775</u>	<u>171,540</u>	<u>208,810</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

During the year Trustees and United Councils Committee were reimbursed travel and other expenses of £14,868 (2019 - £13,216).

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2020	5,805	2,827	8,632
Disposals	<u>-</u>	<u>(349)</u>	<u>(349)</u>
At 31 July 2021	<u>5,805</u>	<u>2,478</u>	<u>8,283</u>
DEPRECIATION			
At 1 August 2020	1,895	1,290	3,185
Charge for year	587	365	952
Eliminated on disposal	<u>-</u>	<u>(271)</u>	<u>(271)</u>
At 31 July 2021	<u>2,482</u>	<u>1,384</u>	<u>3,866</u>
NET BOOK VALUE			
At 31 July 2021	<u>3,323</u>	<u>1,094</u>	<u>4,417</u>
At 31 July 2020	<u>3,910</u>	<u>1,537</u>	<u>5,447</u>

The Order of The Cross

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

6. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 August 2020	5,680,921	48,749	5,729,670
Additions	111,051	-	111,051
Disposals	(103,489)	-	(103,489)
Revaluations	<u>1,312,303</u>	<u>10,000</u>	<u>1,322,303</u>
At 31 July 2021	<u>7,000,786</u>	<u>58,749</u>	<u>7,059,535</u>
NET BOOK VALUE			
At 31 July 2021	<u>7,000,786</u>	<u>58,749</u>	<u>7,059,535</u>
At 31 July 2020	<u>5,680,921</u>	<u>48,749</u>	<u>5,729,670</u>

There were no investment assets outside the UK.

7. STOCKS

	31.7.21	31.7.20
	£	£
Stocks	<u>2,160</u>	<u>1,351</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Held by Brewin Dolphin Ltd	11,214	8,939
Held by Canaccord Genuity		
Wealth Management	1,782	22,279
Other debtors	20,660	55,257
Income tax recoverable	92	138
Prepayments	<u>3,766</u>	<u>3,572</u>
	<u>37,514</u>	<u>90,185</u>

The Order of The Cross

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Other creditors	<u>18,828</u>	<u>4,472</u>

10. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	11,111,134	1,177,839	240	12,289,213
Restricted funds				
Restricted	53,037	5,490	(240)	58,287
TOTAL FUNDS	<u>11,164,171</u>	<u>1,183,329</u>	<u>-</u>	<u>12,347,500</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	178,188	(316,316)	1,315,967	1,177,839
Restricted funds				
Restricted	775	(1,620)	6,335	5,490
TOTAL FUNDS	<u>178,963</u>	<u>(317,936)</u>	<u>1,322,302</u>	<u>1,183,329</u>

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
Unrestricted funds				
General fund	11,150,921	(40,027)	240	11,111,134
Restricted funds				
Restricted	54,283	(1,006)	(240)	53,037
TOTAL FUNDS	<u>11,205,204</u>	<u>(41,033)</u>	<u>-</u>	<u>11,164,171</u>

The Order of The Cross

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	295,182	(252,667)	(82,542)	(40,027)
Restricted funds				
Restricted	1,020	(1,620)	(406)	(1,006)
TOTAL FUNDS	<u>296,202</u>	<u>(254,287)</u>	<u>(82,948)</u>	<u>(41,033)</u>

Restricted Funds Analysis

	At 1.8.20	Incoming resources	Resources expended	Gains and losses	At 31.7.21
	£	£	£	£	
Winifred Cottrell Bequest	51,467	752	(1,440)	6,147	56,926
Kemmis Bequest	1,570	23	(420)	188	1,361
	53,037	775	(1,860)	6,335	58,287

The Winifred Cottrell Bequest was set up for the benefit of United Councils.

The Kemmis Bequest was set up with the provision that the income is split between United Councils (1/7th), publications (2/7th) and general use by the charity (4/7th). The capital is available for general use by the charity

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

The Order of The Cross

Detailed Statement of Financial Activities
for the Year Ended 31 July 2021

	31.7.21 £	31.7.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	824	6,987
Offertory	-	1,283
Legacies	<u>2,698</u>	<u>73,341</u>
	3,522	81,611
Activities for generating funds		
Accommodation	3,610	5,718
Publications and literature	<u>291</u>	<u>63</u>
	3,901	5,781
Investment income		
UK Listed investments	111,955	132,054
Non-Listed investments	1,381	1,582
Interest receivable	<u>58,204</u>	<u>75,174</u>
	<u>171,540</u>	<u>208,810</u>
Total incoming resources	178,963	296,202
EXPENDITURE		
Other trading activities		
Publications and literature	19,256	12,631
Charitable activities		
Gatherings	14,863	66,243
Worship facilities	(2,876)	8,491
Travel subsidies	(300)	29,842
Donations to Order of the Cross USA	-	23,799
Donations to Order of the Cross Australia	14,331	27,027
Newsletter, website and announcements	12,380	9,589
Donation to The Abbey, Sutton Courtenay	<u>200,000</u>	<u>-</u>
	238,398	164,991
Other		
Storage costs	12,567	11,917
Plant and machinery	586	690
Carried forward	13,153	12,607

This page does not form part of the statutory financial statements

The Order of The Cross

Detailed Statement of Financial Activities
for the Year Ended 31 July 2021

	31.7.21 £	31.7.20 £
Other		
Brought forward	13,153	12,607
Computer equipment	365	512
Loss on sale of tangible fixed assets	<u>78</u>	<u>-</u>
	13,596	13,119
Support costs		
Management		
Telephone	1,466	1,021
Printing, postage and stationery	2,681	1,115
Sundries	2,216	3,375
Trustees meetings	-	8,581
Trustees travel and telephone	259	13,919
Professional charges	34,790	30,832
Auditors' remuneration	<u>4,889</u>	<u>4,470</u>
	46,301	63,313
Finance		
Bank charges	<u>385</u>	<u>233</u>
Total resources expended	<u>317,936</u>	<u>254,287</u>
Net (expenditure)/income before gains and losses	(138,973)	41,915
Recognised gains and losses		
Gains/(losses) on fixed asset investments	<u>1,322,302</u>	<u>(82,948)</u>
Net income/(expenditure)	<u><u>1,183,329</u></u>	<u><u>(41,033)</u></u>