

THAXTED UNITED REFORMED CHURCH

England & Wales · Charity number 247545

Details

Other names THAXTED CONGREGATIONAL CHURCH, THAXTED URC

Status Registered

Legal form Other

Registered 1966-04-25

Register [View on the Charity Commission register](#)

Contact

Address Barn House
Watling Lane
Thaxted
Dunmow
CM6 2QX

Phone 01371830499

Email kate.barker4@btinternet.com

Activities

Objects: SEE INDIVIDUAL CONSTITUENTS.

Activities: A religious body, part of a church formed under an Act of Parliament in 1972.

Classification

- **How:** Provides Other Finance
- **What:** Overseas Aid/famine Relief, Religious Activities
- **Who:** The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£19,843	£30,214	-	-
2023-12-31	£33,979	£58,650	-	-
2022-12-31	£19,260	£23,223	-	-
2021-12-31	£22,127	£17,864	-	-
2020-12-31	£17,860	£17,873	-	-

Trustees

Name	Role	Appointed
Dame Katharine Barker		2014-04-15
JULIE MARIE BARNARD		
RICHARD MERVYN FREEMAN		
Rev Mark Philip Hayes		2022-07-23
SUSAN LYDIA FREEMAN		
Susan Osborne		2025-11-17
Valerie Ann Ward		2025-11-17

Linked charities

- MANSE FOR THE MINISTER (247545-1)
- PASTURE SITUATE AT COPT HALL LANE (247545-2)
- PROCEEDS OF SALE OF COTTAGE SITUATE AT MILL END (247545-3)

THAXTED UNITED REFORMED CHURCH

England & Wales - Charity number 247545

Accounts

Charity registration number 247545

**THAXTED UNITED REFORMED CHURCH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

THAXTED UNITED REFORMED CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs. Susan Freeman Rev. Mark Hayes Dame Kate Barker Mrs. Julie Barnard Mr. Richard Freeman
Secretary	Dame Kate Barker
Charity number	247545
Principal address	Bolford St Essex Thaxted CM6 2PY
Registered office	Barn House Watling lane Thaxted Dunmow England CM6 2QX
Auditor	Aston Shaw Limited Chartered Certified Accountants Statutory Auditor The Union Building, 51-59 Rose Lane Norwich Norfolk England NR1 1BY

THAXTED UNITED REFORMED CHURCH

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THAXTED UNITED REFORMED CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs. Susan Freeman
Rev. Mark Hayes
Dame Kate Barker
Mrs. Julie Barnard
Mr. Richard Freeman

The trustees report was approved by the Board of Trustees.



Dame Kate Barker
Secretary

Date: 15/7/24

THAXTED UNITED REFORMED CHURCH

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THAXTED UNITED REFORMED CHURCH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THAXTED UNITED REFORMED CHURCH

Opinion

We have audited the financial statements of Thaxted United Reformed Church (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THAXTED UNITED REFORMED CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THAXTED UNITED REFORMED CHURCH

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

THAXTED UNITED REFORMED CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THAXTED UNITED REFORMED CHURCH

Mr Sotos Christophi FCCA (Senior Statutory Auditor)
for and on behalf of Aston Shaw Limited

Chartered Accountants
Statutory Auditor



02/08/2024

Chartered Certified Accountants
Statutory Auditor
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
England
NR1 1BY

Aston Shaw Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THAXTED UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Donations and legacies	3	16,179	584
Charitable activities	4	6,988	10,014
Other trading activities	5	6,495	4,975
Investments	6	4,167	4,421
Other material income		75	-
Other income	7	75	-
Total income		<u>33,979</u>	<u>19,994</u>
Expenditure on:			
Raising funds	8	13,756	11,699
Charitable activities	9	41,533	9,668
Other expenditure	10	3,361	2,040
Total expenditure		<u>58,650</u>	<u>23,407</u>
Net expenditure and movement in funds		(24,671)	(3,413)
Reconciliation of funds:			
Fund balances at 1 January 2023		<u>81,542</u>	<u>84,955</u>
Fund balances at 31 December 2023		<u>56,871</u>	<u>81,542</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


THAXTED UNITED REFORMED CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	16		26,925		56,925
Current assets					
Debtors	17	463		416	
Cash at bank and in hand		30,183		24,901	
		<u>30,646</u>		<u>25,317</u>	
Creditors: amounts falling due within one year	18	<u>(700)</u>		<u>(700)</u>	
Net current assets			29,946		24,617
Total assets less current liabilities			<u>56,871</u>		<u>81,542</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds:					
Legacy Fund		6,178		6,178	
R Bennet Legacy		23,498		53,498	
Trinity Mead Fund		4,500		4,500	
Stebbing U.R.C Memorial Fund		841		841	
		<u>35,017</u>		<u>65,017</u>	
General unrestricted funds	19	21,854		16,525	
			51,542		84,955
			<u>56,871</u>		<u>81,542</u>

The financial statements were approved by the Trustees on 15/7/24


 Dame Kate Barker
 Trustee

THAXTED UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Thaxted United Reformed Church is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THAXTED UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THAXTED UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Other Income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	16,179	584
	<u>16,179</u>	<u>584</u>

4 Collections

	Unrestricted Funds	Unrestricted Funds
	2023	2022
	£	£
Cash	936	1,412
Covenants	6,052	8,602
	<u>6,988</u>	<u>10,014</u>

THAXTED UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from Church Hire etc.

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from Church Hire:		
Thaxted Festival	600	600
Thaxted Flower Club	550	295
Guildhall Girls	-	245
Thaxted Singers	1,735	1,090
Gardeners weekend	100	100
Funeral	300	900
Thaxted Sewers	390	90
Charles Hey	-	50
Dunmow Players	450	945
	<u>4,125</u>	<u>4,315</u>
Income from Vestry Hire:		
Bridge Club	645	385
SWCLP	-	50
UDC	1,575	225
	<u>2,220</u>	<u>660</u>
Income from Car Park:		
Lettings	150	-
	<u>150</u>	<u>-</u>
	<u>6,495</u>	<u>4,975</u>
Income from Church Hire etc.	<u><u>6,495</u></u>	<u><u>4,975</u></u>

THAXTED UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Weddings	500	-
Charifund Units	2,938	4,256
Deposit Interest	729	165
	<u>4,167</u>	<u>4,421</u>

7 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other receipt	75	-
	<u>75</u>	<u>-</u>

8 Ministerial Expenses

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Maintenance of the Ministry	12,600	11,124
Pulpit Supplies	1,156	575
	<u>13,756</u>	<u>11,699</u>

THAXTED UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Church Costs

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Caretaker & materials	840	620
Water Rates	468	560
Electricity	6,028	2,832
Insurance	1,989	1,412
Repairs & maintenance	31,908	4,244
Charity donations	300	-
	<u>41,533</u>	<u>9,668</u>

10 Sundry expenses

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Stationery & Photocopying	70	40
Audit	1,240	1,100
Miscellaneous	191	900
ICO	35	-
Noticeboard	1,825	-
	<u>3,361</u>	<u>2,040</u>

11 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2023 £	2022 £
Fees payable for the audit of the charity's financial statements	<u>700</u>	<u>700</u>

12 Auditor's remuneration

	2023 £	2022 £
Fees payable to the charity's auditor and associates:		
For audit services		
Audit of the financial statements of the charity	<u>700</u>	<u>700</u>

THAXTED UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

14 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Fixed asset investments

	Equities Investment Fund for Charities £	Charities Official Investment Fund	Total £
At Cost			
At 1 January 2023	56,866	59	56,925
Valuation changes	(30,000)	-	(30,000)
At 31 December 2023	26,866	59	26,925
Carrying amount			
At 31 December 2023	26,866	59	26,925
At 31 December 2022	56,866	59	56,925

THAXTED UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Fixed asset investments

(Continued)

Fair value of financial assets carried at amortised cost

Except as detailed below the trustees believe that the carrying amounts of financial assets carried at amortised cost in the financial statements approximate to their fair values.

Financial assets	Carrying amount		Fair value	
	2023	2022	2023	2022
	£	£	£	£
Equities Investment Fund for Charities	26,866	56,866	31,381	61,455
Charities Official Investment Fund	59	59	17,424	192
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Debtors

Amounts falling due within one year:

Prepayments

2023	2022
£	£
463	416
<u> </u>	<u> </u>

18 Creditors: amounts falling due within one year

Accruals and deferred income

2023	2022
£	£
700	700
<u> </u>	<u> </u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Legacy Fund	6,178	-	-	-	6,178
R Bennet Legacy	53,498	-	-	(30,000)	23,498
Trinity Mead Fund	4,500	-	-	-	4,500
Stebbing U.R.C Memorial Fund	841	-	-	-	841
General funds	16,525	33,979	(58,650)	30,000	21,854
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	81,542	33,979	(58,650)	-	56,871
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THAXTED UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Unrestricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
Legacy Fund	6,178	-	-	-	6,178
R Bennet Legacy	53,498	-	-	-	53,498
Trinity Mead Fund	4,500	-	-	-	4,500
Stebbing U.R.C Memorial Fund	841	-	-	-	841
General funds	19,938	19,994	(23,407)	-	16,525
	<u>84,955</u>	<u>19,994</u>	<u>(23,407)</u>	<u>-</u>	<u>81,542</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Charity registration number 247545

**THAXTED UNITED REFORMED CHURCH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

THAXTED UNITED REFORMED CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs. Susan Freeman Rev. Mark Hayes Dame Kate Barker Mrs. Julie Barnard Mr. Richard Freeman
Secretary	Dame Kate Barker
Charity number	247545
Principal address	Bolford St Essex Thaxted CM6 2PY
Registered office	Barn House Watling lane Thaxted Dunmow England CM6 2QX
Auditor	Aston Shaw Limited Chartered Certified Accountants Statutory Auditor The Union Building, 51-59 Rose Lane Norwich Norfolk England NR1 1BY

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TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs. Susan Freeman
Rev. Mark Hayes
Dame Kate Barker
Mrs. Julie Barnard
Mr. Richard Freeman

The trustees report was approved by the Board of Trustees.



Dame Kate Barker
Secretary

Date: 15/7/24

THAXTED UNITED REFORMED CHURCH

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THAXTED UNITED REFORMED CHURCH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THAXTED UNITED REFORMED CHURCH

Opinion

We have audited the financial statements of Thaxted United Reformed Church (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THAXTED UNITED REFORMED CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THAXTED UNITED REFORMED CHURCH

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

THAXTED UNITED REFORMED CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THAXTED UNITED REFORMED CHURCH

Mr Sotos Christophi FCCA (Senior Statutory Auditor)
for and on behalf of Aston Shaw Limited

Chartered Accountants
Statutory Auditor



02/08/2024

Chartered Certified Accountants
Statutory Auditor
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
England
NR1 1BY

Aston Shaw Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THAXTED UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Donations and legacies	3	16,179	584
Charitable activities	4	6,988	10,014
Other trading activities	5	6,495	4,975
Investments	6	4,167	4,421
Other material income		75	-
Other income	7	75	-
Total income		<u>33,979</u>	<u>19,994</u>
Expenditure on:			
Raising funds	8	13,756	11,699
Charitable activities	9	41,533	9,668
Other expenditure	10	3,361	2,040
Total expenditure		<u>58,650</u>	<u>23,407</u>
Net expenditure and movement in funds		(24,671)	(3,413)
Reconciliation of funds:			
Fund balances at 1 January 2023		<u>81,542</u>	<u>84,955</u>
Fund balances at 31 December 2023		<u>56,871</u>	<u>81,542</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THAXTED UNITED REFORMED CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	16		26,925		56,925
Current assets					
Debtors	17	463		416	
Cash at bank and in hand		30,183		24,901	
		<u>30,646</u>		<u>25,317</u>	
Creditors: amounts falling due within one year	18	<u>(700)</u>		<u>(700)</u>	
Net current assets			29,946		24,617
Total assets less current liabilities			<u>56,871</u>		<u>81,542</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds:					
Legacy Fund		6,178		6,178	
R Bennet Legacy		23,498		53,498	
Trinity Mead Fund		4,500		4,500	
Stebbing U.R.C Memorial Fund		841		841	
		<u>35,017</u>		<u>65,017</u>	
General unrestricted funds	19	21,854		16,525	
			51,542		84,955
			<u>56,871</u>		<u>81,542</u>

The financial statements were approved by the Trustees on 15/7/24


 Dame Kate Barker
 Trustee

THAXTED UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Thaxted United Reformed Church is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THAXTED UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THAXTED UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Other Income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	16,179	584
	<u>16,179</u>	<u>584</u>

4 Collections

	Unrestricted Funds	Unrestricted Funds
	2023	2022
	£	£
Cash	936	1,412
Covenants	6,052	8,602
	<u>6,988</u>	<u>10,014</u>

THAXTED UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from Church Hire etc.

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from Church Hire:		
Thaxted Festival	600	600
Thaxted Flower Club	550	295
Guildhall Girls	-	245
Thaxted Singers	1,735	1,090
Gardeners weekend	100	100
Funeral	300	900
Thaxted Sewers	390	90
Charles Hey	-	50
Dunmow Players	450	945
	<u>4,125</u>	<u>4,315</u>
Income from Vestry Hire:		
Bridge Club	645	385
SWCLP	-	50
UDC	1,575	225
	<u>2,220</u>	<u>660</u>
Income from Car Park:		
Lettings	150	-
	<u>150</u>	<u>-</u>
Income from Church Hire etc.	<u><u>6,495</u></u>	<u><u>4,975</u></u>

THAXTED UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Weddings	500	-
Charifund Units	2,938	4,256
Deposit Interest	729	165
	<u>4,167</u>	<u>4,421</u>

7 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other receipt	75	-
	<u>75</u>	<u>-</u>

8 Ministerial Expenses

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Maintenance of the Ministry	12,600	11,124
Pulpit Supplies	1,156	575
	<u>13,756</u>	<u>11,699</u>

THAXTED UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Church Costs

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Caretaker & materials	840	620
Water Rates	468	560
Electricity	6,028	2,832
Insurance	1,989	1,412
Repairs & maintenance	31,908	4,244
Charity donations	300	-
	<u>41,533</u>	<u>9,668</u>

10 Sundry expenses

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Stationery & Photocopying	70	40
Audit	1,240	1,100
Miscellaneous	191	900
ICO	35	-
Noticeboard	1,825	-
	<u>3,361</u>	<u>2,040</u>

11 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2023 £	2022 £
Fees payable for the audit of the charity's financial statements	<u>700</u>	<u>700</u>

12 Auditor's remuneration

	2023 £	2022 £
Fees payable to the charity's auditor and associates:		
For audit services		
Audit of the financial statements of the charity	<u>700</u>	<u>700</u>

THAXTED UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

14 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Fixed asset investments

	Equities Investment Fund for Charities £	Charities Official Investment Fund	Total £
At Cost			
At 1 January 2023	56,866	59	56,925
Valuation changes	(30,000)	-	(30,000)
At 31 December 2023	26,866	59	26,925
Carrying amount			
At 31 December 2023	26,866	59	26,925
At 31 December 2022	56,866	59	56,925

THAXTED UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Fixed asset investments

(Continued)

Fair value of financial assets carried at amortised cost

Except as detailed below the trustees believe that the carrying amounts of financial assets carried at amortised cost in the financial statements approximate to their fair values.

Financial assets	Carrying amount		Fair value	
	2023	2022	2023	2022
	£	£	£	£
Equities Investment Fund for Charities	26,866	56,866	31,381	61,455
Charities Official Investment Fund	59	59	17,424	192
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Debtors

Amounts falling due within one year:

	2023	2022
	£	£
Prepayments	463	416
	<u> </u>	<u> </u>

18 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	700	700
	<u> </u>	<u> </u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Legacy Fund	6,178	-	-	-	6,178
R Bennet Legacy	53,498	-	-	(30,000)	23,498
Trinity Mead Fund	4,500	-	-	-	4,500
Stebbing U.R.C Memorial Fund	841	-	-	-	841
General funds	16,525	33,979	(58,650)	30,000	21,854
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	81,542	33,979	(58,650)	-	56,871
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THAXTED UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Unrestricted funds

(Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
Legacy Fund	6,178	-	-	-	6,178
R Bennet Legacy	53,498	-	-	-	53,498
Trinity Mead Fund	4,500	-	-	-	4,500
Stebbing U.R.C Memorial Fund	841	-	-	-	841
General funds	19,938	19,994	(23,407)	-	16,525
	<u>84,955</u>	<u>19,994</u>	<u>(23,407)</u>	<u>-</u>	<u>81,542</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

The Board of Trustees

Thaxted United Reformed Church
Bolford Street,
Thaxted
Essex, CM6 2PY
England

2nd August 2024

Dear Trustees,

RE: REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31.12.2023

Following the completion of our audit work and preparation of the audited accounts for the year ended 31st December 2023, we are formally writing to yourselves to communicate any matters that have come to our attention during the audit, of which you should be made aware.

Our audit has been conducted on a test basis, and on a review basis, and so by this, we are unable to provide a comprehensive statement of weaknesses which may exist in the accounting, bookkeeping, and internal control systems or of all improvements which have come to our attention as a result of the audit procedures which we have performed.

The matters we are required to report to yourselves are as follows:

a) Expected modifications to the audit report

We do not anticipate any modifications to the audit report.

b) Audit journals

There were just a few adjustments which we have made to the drafted accounts. The adjustments were communicated to you and the accounts have now been reviewed and signed by yourselves documenting your approval.

c) Significant deficiencies in the accounting and internal control systems

We have not identified any weaknesses in the accounting, bookkeeping, and internal control system which we consider contain significant deficiencies, during the course of our audit work.

d) View about the quality of the accounting practices and financial reporting

We have no matters that we wish to bring to your attention in respect of the quality of the accounting practices and financial reporting.

e) Independence issues

We consider that there are no independence issues.

f) Matters specifically required by other International Standards on Auditing (ISAs) to be communicated to the trustees and those charged with governance

There are no other matters specifically required to be communicated to the trustees.

Please note the following limitations with regards to the content of this letter:-

- a) They have been prepared for the sole use of the Trustees of Thaxted United Reformed Church
- b) They must not be disclosed or quoted to a third party, in whole or in part, without our prior written consent.
- c) We assume no responsibility to any other person.

Yours faithfully,

Aston Shaw Limited