

WILLIAM ROBERTSON HOMES ASSOCIATION

England & Wales · Charity number 247405

Details

Status Registered

Legal form Other

Registered 1966-03-29

Register [View on the Charity Commission register](#)

Contact

Address Mill Cottage
Felton
Morpeth
NE65 9HL

Phone 01670787203

Email snjkerry@gmail.com

Activities

Objects: TO PROVIDE HOMES AS RESIDENCES FOR FARMERS AND OTHER AGRICULTURAL WORKERS IN THE COUNTY OF NORTHUMBERLAND WHO ARE INCAPACITATED THROUGH OLD AGE OR INFIRMITY, OR WHO ARE NOT LESS THAN SIXTY YEARS OF AGE WHO ARE IN NEED OF ASSISTANCE AND WHO HAVE RETIRED FROM FULL EMPLOYMENT AND WHO SHALL PRIOR TO CEASING WORK HAVE BEEN EMPLOYED IN AGRICULTURE IN THE COUNTY OF NORTHUMBERLAND FOR A PERIOD OF NOT LESS THAN 15 YEARS.

Activities: The provision of homes as residences for farmers and other agricultural workers in Northumberland, who are incapacitated through old age or infirmity, or who are not less than sixty years of age, who are in need of assistance and who have retired from full employment, and who shall prior to ceasing work have been employed in agriculture in Northumberland for a period of not less than 15 years.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** NORTHUMBERLAND
- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£37,616	£25,322	-	-
2023-12-31	£48,656	£60,664	-	-
2022-12-31	£59,042	£56,871	-	-
2021-12-31	£32,737	£44,718	-	-
2020-12-31	£31,630	£9,966	-	-

Trustees

Name	Role	Appointed
DAVID ELLIOT ROBERTSON	Chair	
Alan Wilson		2022-11-14
IAIN GEORGE ROBERTSON		
Mark Brunton		2022-11-14
Simon Anthony Brierley		2022-11-14
TIMOTHY JOHN BELL		

WILLIAM ROBERTSON HOMES ASSOCIATION

England & Wales - Charity number 247405

Accounts

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

CHARITY REGISTRATION NUMBER: 247405

THE WILLIAM ROBERTSON HOMES ASSOCIATION

CONTENTS

	Page
Legal and Administrative Information	1
Report of the Trustees	2 - 4
Independent Examiners' Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the Financial Statements	8 - 11
 <i>The following pages do not form part of the statutory accounts:</i>	
Detailed Income and Expenditure Account	12
Detailed Balance Sheet	13

THE WILLIAM ROBERTSON HOMES ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D E Robertson

T J Bell

I G Robertson

Board of Governors

D E Robertson

(Chairman and Life Governor)

T J Bell

(Life Governor)

I G Robertson

(Life Governor)

M Brunton

(Treasurer)

A Wilson

S A Brierley FRICS

J W E Robertson

Secretary

Stephen N J Kerry

Address

Mill Cottage

Felton

Morpeth

Northumberland

NE65 9HL

Independent Examiners

Greaves Grindle

Chartered Accountants

Victoria House

Bondgate Within

Alnwick

Northumberland

NE66 1TA

Bankers

Barclays Bank plc

20 Bondgate Within

Alnwick

Northumberland

NE66 1TF

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 8-9 and comply with the charity's constitution and rules and applicable law.

Constitution and objects

The William Robertson Homes Association is governed by a constitution and rules and was registered as a charity on 29 March 1966, number 247405.

The objects of the charity are to provide homes as residences for farmers and other agricultural workers in the county of Northumberland, who are incapacitated through old age or infirmity, or who are not less than sixty years of age, who are in need of assistance and who have retired from full employment, and who shall prior to ceasing work have been employed in agriculture in the county of Northumberland for a period of not less than 15 years.

Organisation

The Trustees and Governors who have served during the year and since the year-end are set out on page 1. Life Governors are elected by the Board of Governors; the Chairman is also elected by the Board of Governors and holds office so long as he is prepared to act as such during his lifetime. The Treasurer and Secretary are elected at the annual meeting of the Association. The remaining Board members consist of one member elected from the Northumberland County branches of each of The Land Agents' Society, The Transport and General Workers' Union, and a representative Trustee for the Royal Institution of Chartered Surveyors, Northumberland and Durham Branch. The trustees meet annually, although further meetings are convened whenever it is thought necessary.

Occupation of homes

The constitution specifies that the choice of occupants lies with the trustees, subject to them fulfilling the requirements outlined in the objects. In the event that suitably qualified persons cannot be found, the trustees have the power to let any surplus homes to persons who do not meet the requirements.

Reserves policy

Unrestricted funds are needed:

- to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice, and
- to cover administration and support costs without which the charity could not function.

The trustees continue to ensure the properties are well maintained and, in the year ended 31 December 2024 all running repairs were carried out to ensure the properties are

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

maintained in good condition. The total free reserves held by the charity at 31 December 2024 stood at £54,823 equivalent to £3,655 per property. Included in these amounts is a designated fund for repair and maintenance which had a balance at 31 December 2024 of £30,000 equivalent to £2,000 per property.

Administration and support costs are generally covered by rental income. In the event of an unexpected vacancy and delay in re-letting the property, this income may fall below the level needed to cover these costs and funds will need to be taken from reserves.

Financial review and investment policy

The funds held generated income of £416.03 in the year, which was used in furtherance of the charity's objects. The treasurer and secretary, in consultation with the trustees, constantly monitor the charity's financial requirements with a view to maximising income while still allowing quick access to funds.

Risk review

The trustees have conducted their own review of the major risks to which the charity is exposed.

The trustees work closely with the Board of Governors and the Secretary, who between them have a wide range of experience in many fields. If any specialised skills are required, appropriately qualified people are consulted. Because of the size and nature of the charity, the trustees do not consider there to be any major governance, operational or financial risks. External risks are considered to be mainly physical, for which adequate insurance cover exists. Changes in government policy and regulations are monitored on a regular basis.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Approved by the trustees and signed on their behalf by:

.....
Mr D E Robertson,
Chairman

.....2025

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
THE WILLIAM ROBERTSON HOMES ASSOCIATION**

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

..... 2025

THE WILLIAM ROBERTSON HOMES ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
Income and Endowments from					
Donations and legacies		-	-	-	13,117
Charitable activities					
Rents receivable		-	37,200	37,200	35,276
Investments	2	-	416	416	263
Total		<u>-</u>	<u>37,616</u>	<u>37,616</u>	<u>48,656</u>
Expenditure on					
Charitable activities					
Property expenses	3	-	24,242	24,242	59,656
Other	4	-	1,080	1,080	1,008
Total		<u>-</u>	<u>25,322</u>	<u>25,322</u>	<u>60,664</u>
Net Income/(Expenditure)		-	12,294	12,294	(12,008)
Reconciliation of Funds					
Total funds brought forward		-	400,343	400,343	412,351
Total funds carried forward		<u>-</u>	<u>412,637</u>	<u>412,637</u>	<u>400,343</u>

THE WILLIAM ROBERTSON HOMES ASSOCIATION
BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
Fixed Assets					
Tangible Assets	6	-	357,814	357,814	357,814
		<u>-</u>	<u>357,814</u>	<u>357,814</u>	<u>357,814</u>
Current Assets					
Debtors	7	-	4,100	4,100	4,026
Cash at Bank and in Hand		-	54,336	54,336	41,216
		<u>-</u>	<u>58,436</u>	<u>58,436</u>	<u>45,242</u>
Creditors					
Amounts falling due within one year	8	-	3,613	3,613	2,713
		<u>-</u>	<u>54,823</u>	<u>54,823</u>	<u>42,529</u>
Net Current Assets					
		<u>-</u>	<u>412,637</u>	<u>412,637</u>	<u>400,343</u>
Total Assets less Current Liabilities					
		<u>-</u>	<u>412,637</u>	<u>412,637</u>	<u>400,343</u>
Total Net Assets					
		<u>-</u>	<u>412,637</u>	<u>412,637</u>	<u>400,343</u>
Funds					
Unrestricted Funds	9	<u>-</u>	<u>412,637</u>	<u>412,637</u>	<u>400,343</u>

The financial statements were approved by the board of Governors on and signed on its behalf by:

..... Mr D E Robertson

..... Mr T J Bell

THE WILLIAM ROBERTSON HOMES ASSOCIATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Principal Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Investment Income

Investment income is accounted for in the period it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resource.

Management and administration comprise costs for the running of the charity itself as an organisation.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 Charities SORP (FRS 102). Subsequent measurement is as per paragraphs 11.17 to 11.19 Charities SORP (FRS 102).

Creditors

The charity has creditors which are measured at settlement amounts less any trade discount.

THE WILLIAM ROBERTSON HOMES ASSOCIATION
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2024

Debtors

Debtors are measured on initial recognition at settlement amount after any trade discounts. Subsequently they are measured at the cash or other consideration expected to be received.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost. Where certain properties had been revalued, on transition to FRS 102, the trustees have elected to use as their deemed cost, the previously revalued amounts of the housing properties.

Housing properties are not depreciated. They are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to the income and expenditure account in the year incurred. In the Trustees' opinion, depreciation would be immaterial and has not been charged; residual values of the properties are not materially different to the carrying value.

2. Investment Income

	2024	2023
	£	£
Interest on cash deposits	<u>416</u>	<u>263</u>

3. Property Expenses

	2024	2023
	£	£
Water rates	893	2,584
Property insurance	3,133	2,974
Vacant property expenses	-	81
Repairs and maintenance	16,216	14,637
Property refurbishments	-	35,380
Professional fees	-	-
Administration fees	<u>4,000</u>	<u>4,000</u>
	<u>24,242</u>	<u>59,656</u>

4. Other Costs

	2024	2023
	£	£
Audit and accountancy	<u>1,080</u>	<u>1,008</u>

THE WILLIAM ROBERTSON HOMES ASSOCIATION
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2024

5. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024, nor for the year ended 31 December 2023.

6. Tangible Fixed Assets

Freehold Land and Buildings

	Dispensary Street Alnwick (3 Houses) £	Quakers Row Embleton (4 Houses) £	Total £
Deemed Cost 1 January 2024	<u>75,000</u>	<u>100,000</u>	
Deemed Cost 31 December 2024	<u>75,000</u>	<u>100,000</u>	175,000
	North End Longhoughton (6 Houses) £	North End Longhoughton (New build) (2 Houses) £	
Deemed Cost / Cost 1 January 2024	<u>120,000</u>	<u>62,814</u>	
Deemed Cost / Cost 31 December 2024	<u>120,000</u>	<u>62,814</u>	<u>182,814</u> <u>357,814</u>

7. Debtors

	2024 £	2023 £
Prepayments and Accrued Income	<u>4,100</u>	<u>4,026</u>

8. Creditors

Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>3,613</u>	<u>2,713</u>

THE WILLIAM ROBERTSON HOMES ASSOCIATION

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2024**

9. Movement in Funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	370,343	12,294		382,637
Designated repair and maintenance fund	30,000	-	-	30,000
	<u>400,343</u>	<u>12,294</u>	<u>-</u>	<u>412,637</u>
Restricted funds				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u><u>400,343</u></u>	<u><u>12,294</u></u>	<u><u>-</u></u>	<u><u>412,637</u></u>

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	<u>37,616</u>	<u>(25,322)</u>	<u>12,294</u>

Comparatives for Movement in Funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	412,351	(12,008)	(30,000)	370,343
Designated repair and maintenance fund	-	-	30,000	30,000
	<u>412,351</u>	<u>(12,008)</u>	<u>-</u>	<u>400,343</u>
Restricted funds				
Property refurbishment fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u><u>412,351</u></u>	<u><u>(12,008)</u></u>	<u><u>-</u></u>	<u><u>400,343</u></u>

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	35,539	(47,547)	(12,008)
Restricted funds			
Property refurbishment fund	13,117	(13,117)	-
Total Funds	<u><u>48,656</u></u>	<u><u>(60,664)</u></u>	<u><u>(12,008)</u></u>

THE WILLIAM ROBERTSON HOMES ASSOCIATION
DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31 DECEMBER 2024

2023	£	Total Funds	£	£
35,276		Turnover (Rents receivable)		37,200.00
13,117		Grants		-
		Direct Costs		
	2,584	Water rates	893.74	
	2,974	Property insurance	3,133.06	
	14,636	Repairs and maintenance	16,215.75	
	35,380	Property refurbishments	-	
	-	Professional fees	-	
55,574	-	Sundry (inc death cert & waste removal)	-	20,242.55
(7,181)				16,957.45
		Administrative Expenses		
	81	Vacant property expenses	-	
	4,000	Administration fees	4,000.00	
5,089	1,008	Accountancy	1,080.00	5,080.00
(12,270)		Operating Surplus/(Deficit)		11,877.45
		Other Income		
		Interest Receivable		
263	263	Business premium account	416.03	416.03
(12,007)		Surplus/(Deficit) on ordinary activities before taxation		12,293.48
-		Tax on surplus on ordinary activities		-
(12,007)		Surplus/(Deficit) for the financial year		12,293.48
412,350		Funds brought forward		400,343.27
400,343		Funds carried forward		412,636.75

THE WILLIAM ROBERTSON HOMES ASSOCIATION
DETAILED BALANCE SHEET AS AT 31 DECEMBER 2024

2023			
£	£		£
		Fixed Assets	
		Tangible Fixed Assets	
357,814		Housing Properties	357,814.00
		Current Assets	
	4,026	Debtors	4,099.45
		Bank Balances	
	20,098	Business Premium Account	46,114.20
	21,118	Current Account	8,222.18
	<u>45,242</u>		<u>58,435.83</u>
		Creditors - amounts falling due within one year	
	<u>2,713</u>	Creditors	<u>3,613.08</u>
42,529		Net Current Assets	54,822.75
<u>400,343</u>		Total Assets less Current Liabilities	<u>412,636.75</u>
		Capital and Reserves	
370,343		General Fund	382,636.75
30,000		Designated Repair and Maintenance Fund	30,000.00
<u>400,343</u>			<u>412,636.75</u>

WILLIAM ROBERTSON HOMES ASSOCIATION

England & Wales - Charity number 247405

Accounts

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

CHARITY REGISTRATION NUMBER: 247405

THE WILLIAM ROBERTSON HOMES ASSOCIATION

CONTENTS

	Page
Legal and Administrative Information	1
Report of the Trustees	2 - 4
Independent Examiners' Report	5
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THE WILLIAM ROBERTSON HOMES ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D E Robertson

T J Bell

I G Robertson

Board of Governors

D E Robertson

(Chairman and Life Governor)

T J Bell

(Life Governor)

I G Robertson

(Life Governor)

M Brunton

(Treasurer)

A Wilson

S A Brierley FRICS

J W E Robertson

Secretary

Stephen N J Kerry

Address

Mill Cottage

Felton

Morpeth

Northumberland

NE65 9HL

Independent Examiners

Greaves Grindle

Chartered Accountants

Victoria House

Bondgate Within

Alnwick

Northumberland

NE66 1TA

Bankers

Barclays Bank plc

20 Bondgate Within

Alnwick

Northumberland

NE66 1TF

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 8-9 and comply with the charity's constitution and rules and applicable law.

Constitution and objects

The William Robertson Homes Association is governed by a constitution and rules and was registered as a charity on 29 March 1966, number 247405.

The objects of the charity are to provide homes as residences for farmers and other agricultural workers in the county of Northumberland, who are incapacitated through old age or infirmity, or who are not less than sixty years of age, who are in need of assistance and who have retired from full employment, and who shall prior to ceasing work have been employed in agriculture in the county of Northumberland for a period of not less than 15 years.

Organisation

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Occupation of homes

The constitution specifies that the choice of occupants lies with the trustees, subject to them fulfilling the requirements outlined in the objects. In the event that suitably qualified persons cannot be found, the trustees have the power to let any surplus homes to persons who do not meet the requirements.

Reserves policy

Unrestricted funds are needed:

- to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice, and
- to cover administration and support costs without which the charity could not function.

The trustees continue to ensure the properties are well maintained and, in the year ended 31 December 2023 all running repairs were carried out to ensure the properties are

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

maintained in good condition. The total free reserves held by the charity at 31 December 2023 stood at £42,529 equivalent to £2,835 per property. Included in these amounts is a newly created designated fund for repair and maintenance which had a balance at 31 December 2023 of £30,000 equivalent to £2,000 per property.

Administration and support costs are generally covered by rental income. In the event of an unexpected vacancy and delay in re-letting the property, this income may fall below the level needed to cover these costs and funds will need to be taken from reserves.

Financial review and investment policy

The funds held generated income of £263.11 in the year, which was used in furtherance of the charity's objects. The treasurer and secretary, in consultation with the trustees, constantly monitor the charity's financial requirements with a view to maximising income while still allowing quick access to funds.

Risk review

The trustees have conducted their own review of the major risks to which the charity is exposed.

The trustees work closely with the Board of Governors and the Secretary, who between them have a wide range of experience in many fields. If any specialised skills are required, appropriately qualified people are consulted. Because of the size and nature of the charity, the trustees do not consider there to be any major governance, operational or financial risks. External risks are considered to be mainly physical, for which adequate insurance cover exists. Changes in government policy and regulations are monitored on a regular basis.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Approved by the trustees and signed on their behalf by:

.....
Mr D E Robertson,
Chairman

.....2024

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
THE WILLIAM ROBERTSON HOMES ASSOCIATION**

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 11.

Responsibilities and basis of report

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Independent examiner's statement

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1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

..... 2024

THE WILLIAM ROBERTSON HOMES ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
Income and Endowments from					
Donations and legacies		13,117	-	13,117	25,000
Charitable activities					
Rents receivable		-	35,276	35,276	34,000
Investments	2	-	263	263	42
Total		<u>13,117</u>	<u>35,539</u>	<u>48,656</u>	<u>59,042</u>
Expenditure on					
Charitable activities					
Property expenses	3	13,117	46,539	59,656	55,902
Other	4	-	1,008	1,008	969
Total		<u>13,117</u>	<u>47,547</u>	<u>60,664</u>	<u>56,871</u>
Net Income/(Expenditure)		-	(12,008)	(12,008)	2,171
Reconciliation of Funds					
Total funds brought forward		-	412,351	412,351	410,180
Total funds carried forward		<u>-</u>	<u>400,343</u>	<u>400,343</u>	<u>412,351</u>

THE WILLIAM ROBERTSON HOMES ASSOCIATION
BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
Fixed Assets					
Tangible Assets	6	-	357,814	357,814	357,814
		<u>-</u>	<u>357,814</u>	<u>357,814</u>	<u>357,814</u>
Current Assets					
Debtors	7	-	4,026	4,026	4,337
Cash at Bank and in Hand		-	41,216	41,216	52,603
		<u>-</u>	<u>45,242</u>	<u>45,242</u>	<u>56,940</u>
Creditors					
Amounts falling due within one year	8	-	2,713	2,713	2,403
		<u>-</u>	<u>42,529</u>	<u>42,529</u>	<u>54,537</u>
Net Current Assets					
		<u>-</u>	<u>400,343</u>	<u>400,343</u>	<u>412,351</u>
Total Assets less Current Liabilities					
		<u>-</u>	<u>400,343</u>	<u>400,343</u>	<u>412,351</u>
Total Net Assets					
		<u>-</u>	<u>400,343</u>	<u>400,343</u>	<u>412,351</u>
Funds					
Unrestricted Funds	9	<u>-</u>	<u>400,343</u>	<u>400,343</u>	<u>412,351</u>

The financial statements were approved by the board of Governors on and signed on its behalf by:

..... Mr D E Robertson

..... Mr T J Bell

THE WILLIAM ROBERTSON HOMES ASSOCIATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Principal Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Investment Income

Investment income is accounted for in the period it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resource.

Management and administration comprise costs for the running of the charity itself as an organisation.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 Charities SORP (FRS 102). Subsequent measurement is as per paragraphs 11.17 to 11.19 Charities SORP (FRS 102).

Creditors

The charity has creditors which are measured at settlement amounts less any trade discount.

THE WILLIAM ROBERTSON HOMES ASSOCIATION
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2023

Debtors

Debtors are measured on initial recognition at settlement amount after any trade discounts. Subsequently they are measured at the cash or other consideration expected to be received.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost. Where certain properties had been revalued, on transition to FRS 102, the trustees have elected to use as their deemed cost, the previously revalued amounts of the housing properties.

Housing properties are not depreciated. They are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to the income and expenditure account in the year incurred. In the Trustees' opinion, depreciation would be immaterial and has not been charged; residual values of the properties are not materially different to the carrying value.

2. Investment Income

	2023	2022
	£	£
Interest on cash deposits	<u>263</u>	<u>42</u>

3. Property Expenses

	2023	2022
	£	£
Water rates	2,584	2,841
Property insurance	2,974	2,838
Vacant property expenses	81	896
Repairs and maintenance	14,637	2,144
Property refurbishments	35,380	45,293
Professional fees	-	90
Administration fees	<u>4,000</u>	<u>1,800</u>
	<u>59,656</u>	<u>55,902</u>

4. Other Costs

	2023	2022
	£	£
Audit and accountancy	<u>1,008</u>	<u>969</u>

THE WILLIAM ROBERTSON HOMES ASSOCIATION
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2023

5. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023, nor for the year ended 31 December 2022.

6. Tangible Fixed Assets

Freehold Land and Buildings

	Dispensary Street Alnwick (3 Houses) £	Quakers Row Embleton (4 Houses) £	Total £
Deemed Cost 1 January 2023	<u>75,000</u>	<u>100,000</u>	
Deemed Cost 31 December 2023	<u>75,000</u>	<u>100,000</u>	175,000
	North End Longhoughton (6 Houses) £	North End Longhoughton (New build) (2 Houses) £	
Deemed Cost / Cost 1 January 2023	<u>120,000</u>	<u>62,814</u>	
Deemed Cost / Cost 31 December 2023	<u>120,000</u>	<u>62,814</u>	<u>182,814</u> <u>357,814</u>

7. Debtors

	2023 £	2022 £
Prepayments and Accrued Income	<u>4,026</u>	<u>4,337</u>

8. Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>2,713</u>	<u>2,403</u>

THE WILLIAM ROBERTSON HOMES ASSOCIATION

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2023**

9. Movement in Funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	412,351	(12,008)	(30,000)	370,343
Designated repair and maintenance fund	-	-	30,000	30,000
	<u>412,351</u>	<u>(12,008)</u>	-	400,343
Restricted funds				
Property refurbishment fund	-	-	-	-
Total Funds	<u><u>412,351</u></u>	<u><u>(12,008)</u></u>	<u><u>-</u></u>	<u><u>400,343</u></u>

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	35,539	(47,547)	(12,008)
Restricted funds			
Property refurbishment fund	13,117	(13,117)	-
Total Funds	<u><u>48,656</u></u>	<u><u>(60,664)</u></u>	<u><u>(12,008)</u></u>

THE WILLIAM ROBERTSON HOMES ASSOCIATION
DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31 DECEMBER 2023

2022	£	Total Funds	£	£
34,000		Turnover (Rents receivable)		35,276.00
25,000		Grants		13,117.00
		Direct Costs		
	2,841	Water rates	2,583.77	
	2,838	Property insurance	2,974.35	
	2,144	Repairs and maintenance	14,635.72	
	45,293	Property refurbishments	35,380.13	
	90	Professional fees	-	
53,206	-	Sundry (inc death cert & waste removal)	-	55,573.97
5,794				(7,180.97)
		Administrative Expenses		
	896	Vacant property expenses	81.49	
	1,800	Administration fees	4,000.00	
3,665	969	Accountancy	1,008.00	5,089.49
2,129		Operating Surplus/(Deficit)		(12,270.46)
		Other Income		
		Interest Receivable		
42	42	Business premium account	263.31	263.31
2,171		Surplus/(Deficit) on ordinary activities before taxation		(12,007.15)
-		Tax on surplus on ordinary activities		-
2,171		Surplus/(Deficit) for the financial year		(12,007.15)
410,180		Funds brought forward		412,350.42
412,351		Funds carried forward		400,343.27

THE WILLIAM ROBERTSON HOMES ASSOCIATION
DETAILED BALANCE SHEET AS AT 31 DECEMBER 2023

2022			
£	£		£
		Fixed Assets	
		Tangible Fixed Assets	
357,814		Housing Properties	357,814.00
		Current Assets	
	4,337	Debtors	4,026.24
		Bank Balances	
	40,515	Business Premium Account	20,098.17
	12,088	Current Account	21,117.94
	<u>56,940</u>		<u>45,242.35</u>
		Creditors - amounts falling due within one year	
	<u>2,403</u>	Creditors	<u>2,713.08</u>
54,537		Net Current Assets	42,529.27
<u>412,351</u>		Total Assets less Current Liabilities	<u>400,343.27</u>
		Capital and Reserves	
412,351		General Fund	370,343.27
-		Designated Repair and Maintenance Fund	30,000.00
<u>412,351</u>			<u>400,343.27</u>

WILLIAM ROBERTSON HOMES ASSOCIATION

England & Wales - Charity number 247405

Accounts

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

CHARITY REGISTRATION NUMBER: 247405

THE WILLIAM ROBERTSON HOMES ASSOCIATION

CONTENTS

	Page
Legal and Administrative Information	1
Report of the Trustees	2 - 4
Independent Examiners' Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the Financial Statements	8 - 10
 <i>The following pages do not form part of the statutory accounts:</i>	
Detailed Income and Expenditure Account	11
Detailed Balance Sheet	12

THE WILLIAM ROBERTSON HOMES ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D E Robertson

T J Bell

I G Robertson

Board of Governors

D E Robertson

(Chairman and Life Governor)

T J Bell

(Life Governor)

I G Robertson

(Life Governor)

M Brunton

(Treasurer)

A Wilson

S A Brierley FRICS

J W E Robertson

Secretary

Stephen N J Kerry

Address

Mill Cottage

Felton

Morpeth

Northumberland

NE65 9HL

Independent Examiners

Greaves Grindle

Chartered Accountants

Victoria House

Bondgate Within

Alnwick

Northumberland

NE66 1TA

Bankers

Barclays Bank plc

20 Bondgate Within

Alnwick

Northumberland

NE66 1TF

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 8-9 and comply with the charity's constitution and rules and applicable law.

Constitution and objects

The William Robertson Homes Association is governed by a constitution and rules and was registered as a charity on 29 March 1966, number 247405.

The objects of the charity are to provide homes as residences for farmers and other agricultural workers in the county of Northumberland, who are incapacitated through old age or infirmity, or who are not less than sixty years of age, who are in need of assistance and who have retired from full employment, and who shall prior to ceasing work have been employed in agriculture in the county of Northumberland for a period of not less than 15 years.

Organisation

The Trustees and Governors who have served during the year and since the year-end are set out on page 1. Life Governors are elected by the Board of Governors; the Chairman is also elected by the Board of Governors and holds office so long as he is prepared to act as such during his lifetime. The Treasurer and Secretary are elected at the annual meeting of the Association. The remaining Board members consist of one member elected from the Northumberland County branches of each of The Land Agents' Society, The Transport and General Workers' Union, and a representative Trustee for the Royal Institution of Chartered Surveyors, Northumberland and Durham Branch. The trustees meet annually, although further meetings are convened whenever it is thought necessary.

Occupation of homes

The constitution specifies that the choice of occupants lies with the trustees, subject to them fulfilling the requirements outlined in the objects. In the event that suitably qualified persons cannot be found, the trustees have the power to let any surplus homes to persons who do not meet the requirements.

Reserves policy

Unrestricted funds are needed:

- to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice, and
- to cover administration and support costs without which the charity could not function.

The trustees continue to ensure the properties are well maintained and, in the year ended 31 December 2022 all running repairs were carried out to ensure the properties are

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

maintained in good condition. The free reserves held by the charity currently stand at £54,537 equivalent to £3,635 per property.

Administration and support costs are generally covered by rental income. In the event of an unexpected vacancy and delay in re-letting the property, this income may fall below the level needed to cover these costs and funds will need to be taken from reserves.

Financial review and investment policy

The funds held generated income of £41.88 in the year, which was used in furtherance of the charity's objects. The treasurer and secretary, in consultation with the trustees, constantly monitor the charity's financial requirements with a view to maximising income while still allowing quick access to funds.

Risk review

The trustees have conducted their own review of the major risks to which the charity is exposed.

The trustees work closely with the Board of Governors and the Secretary, who between them have a wide range of experience in many fields. If any specialised skills are required, appropriately qualified people are consulted. Because of the size and nature of the charity, the trustees do not consider there to be any major governance, operational or financial risks. External risks are considered to be mainly physical, for which adequate insurance cover exists. Changes in government policy and regulations are monitored on a regular basis.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Approved by the trustees and signed on their behalf by:

.....
Mr D E Robertson,
Chairman

.....2023

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
THE WILLIAM ROBERTSON HOMES ASSOCIATION**

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

..... 2023

THE WILLIAM ROBERTSON HOMES ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2022 £	Total 2021 £
Income and Endowments from					
Donations and legacies		25,000		25,000	
Charitable activities					
Rents receivable			34,000	34,000	32,732
Investments	2		42	42	5
Total		<u>25,000</u>	<u>34,042</u>	<u>59,042</u>	<u>32,737</u>
Expenditure on					
Charitable activities					
Property expenses	3	25,000	30,902	55,902	43,846
Other	4	0	969	969	872
Total		<u>25,000</u>	<u>31,871</u>	<u>56,871</u>	<u>44,718</u>
Net Income/(Expenditure)		0	2,171	2,171	(11,981)
Reconciliation of Funds					
Total funds brought forward		0	410,180	410,180	422,161
Total funds carried forward		<u>0</u>	<u>412,351</u>	<u>412,351</u>	<u>410,180</u>

THE WILLIAM ROBERTSON HOMES ASSOCIATION
BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2022 £	Total 2021 £
Fixed Assets					
Tangible Assets	6	0	357,814	357,814	357,814
		<u>0</u>	<u>357,814</u>	<u>357,814</u>	<u>357,814</u>
Current Assets					
Debtors	7	0	4,337	4,337	5,179
Cash at Bank and in Hand		0	52,603	52,603	48,281
		<u>0</u>	<u>56,940</u>	<u>56,940</u>	<u>53,460</u>
Creditors					
Amounts falling due within one year	8	0	2,403	2,403	1,094
Net Current Assets		<u>0</u>	<u>54,537</u>	<u>54,537</u>	<u>52,366</u>
Total Assets less Current Liabilities		0	412,351	412,351	410,180
Total Net Assets		<u>0</u>	<u>412,351</u>	<u>412,351</u>	<u>410,180</u>
Funds					
Unrestricted Funds		<u>0</u>	<u>412,351</u>	<u>412,351</u>	<u>410,180</u>

The financial statements were approved by the board of Governors on and signed on its behalf by:

..... Mr D E Robertson

..... Mr T J Bell

THE WILLIAM ROBERTSON HOMES ASSOCIATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Principal Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Investment Income

Investment income is accounted for in the period it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resource.

Management and administration comprise costs for the running of the charity itself as an organisation.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 Charities SORP (FRS 102). Subsequent measurement is as per paragraphs 11.17 to 11.19 Charities SORP (FRS 102).

Creditors

The charity has creditors which are measured at settlement amounts less any trade discount.

THE WILLIAM ROBERTSON HOMES ASSOCIATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Debtors

Debtors are measured on initial recognition at settlement amount after any trade discounts. Subsequently they are measured at the cash or other consideration expected to be received.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost. Where certain properties had been revalued, on transition to FRS 102, the trustees have elected to use as their deemed cost, the previously revalued amounts of the housing properties.

Housing properties are not depreciated. They are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to the income and expenditure account in the year incurred. In the Trustees' opinion, depreciation would be immaterial and has not been charged; residual values of the properties are not materially different to the carrying value.

2. Investment Income

	2022	2021
	£	£
Interest on cash deposits	<u>42</u>	<u>5</u>

3. Property Expenses

	2022	2021
	£	£
Water rates	2841	3,013
Property insurance	2838	2,598
Vacant property expenses	896	204
Repairs and maintenance	2,144	15,223
Property refurbishments	45,293	19,049
Independent housing ombudsman fees	0	0
Administration fees	1,800	2,700
Professional fees	90	812
Sundries	<u>0</u>	<u>247</u>
	<u>55,902</u>	<u>43,846</u>

4. Other Costs

	2022	2021
	£	£
Audit and accountancy	<u>969</u>	<u>872</u>

THE WILLIAM ROBERTSON HOMES ASSOCIATION

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2022**

5. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022, nor for the year ended 31 December 2021.

6. Tangible Fixed Assets

Freehold Land and Buildings

	Dispensary Street Alnwick (3 Houses) £	Quakers Row Embleton (4 Houses) £	Total £
Deemed Cost 1 January 2022	<u>75,000</u>	<u>100,000</u>	
Deemed Cost 31 December 2022	<u>75,000</u>	<u>100,000</u>	175,000
	North End Longhoughton (6 Houses) £	North End Longhoughton (New build) (2 Houses) £	
Deemed Cost / Cost 1 January 2022	<u>120,000</u>	<u>62,814</u>	
Deemed Cost / Cost 31 December 2022	<u>120,000</u>	<u>62,814</u>	<u>182,814</u> <u>357,814</u>

7. Debtors

	2022 £	2021 £
Prepayments and Accrued Income	<u>4,337</u>	<u>5,179</u>

8. Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>2,403</u>	<u>1,094</u>

THE WILLIAM ROBERTSON HOMES ASSOCIATION
DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31 DECEMBER 2022

2021				
£	£	General Fund	£	£
		Turnover (Rents receivable)	35,723.08	
32,732		Overaccrued last year	<u>(1,723.08)</u>	34,000.00
		Grants		25,000.00
		Direct Costs		
	3,013	Water rates	2,841.30	
	2,598	Property insurance	2,837.65	
	15,223	Repairs and maintenance	2,143.84	
	19,049	Property refurbishments	45,293.04	
	812	Professional fees	90.00	
40,942	247	Sundry (inc death cert & waste removal)	<u>0.00</u>	<u>53,205.83</u>
(8,210)				5,794.17
		Administrative Expenses		
	204	Vacant property expenses	896.24	
	2,700	Administration fees	1,800.00	
3,776	872	Accountancy	<u>969.00</u>	<u>3,665.24</u>
(11,986)		Operating Surplus/(Deficit)		2,128.93
		Other Income		
		Interest Receivable		
5	5	Business premium account	<u>41.88</u>	<u>41.88</u>
(11,981)		Surplus/(Deficit) on ordinary activities before taxation		2,170.81
0		Tax on surplus on ordinary activities		<u>0.00</u>
(11,981)		Surplus/(Deficit) for the financial year		2,170.81
422,161		Funds brought forward		<u>410,179.61</u>
410,180		Funds carried forward		<u><u>412,350.42</u></u>

THE WILLIAM ROBERTSON HOMES ASSOCIATION
DETAILED BALANCE SHEET AS AT 31 DECEMBER 2022

2021				
£	£		£	£
		Fixed Assets		
		Tangible Fixed Assets		
357,814		Housing Properties		357,814.00
		Current Assets		
	5,179	Debtors	4,337.02	
		Bank Balances		
	45,058	Business Premium Account	40,514.86	
	3,224	Current Account	12,087.69	
	<u>53,461</u>		<u>56,939.57</u>	
		Creditors - amounts falling due within one year		
	<u>1,095</u>	Creditors	<u>2,403.15</u>	
52,366		Net Current Assets		54,536.42
<u>410,180</u>		Total Assets less Current Liabilities		<u>412,350.42</u>
		Capital and Reserves		
410,180		General Fund		412,350.42
<u>410,180</u>				<u>412,350.42</u>

WILLIAM ROBERTSON HOMES ASSOCIATION

England & Wales - Charity number 247405

Accounts

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

CHARITY REGISTRATION NUMBER: 247405

THE WILLIAM ROBERTSON HOMES ASSOCIATION

CONTENTS

	Page
Legal and Administrative Information	1
Report of the Trustees	2 - 4
Independent Examiners' Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the Financial Statements	8 - 10
 <i>The following pages do not form part of the statutory accounts:</i>	
Detailed Income and Expenditure Account	11
Detailed Balance Sheet	12

THE WILLIAM ROBERTSON HOMES ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D E Robertson
T J Bell
I G Robertson
R O Brunton

Board of Governors

D E Robertson	(Chairman and Life Governor)
T J Bell	(Life Governor)
I G Robertson	(Life Governor)
R O Brunton	(Treasurer)
S A Brierley FRICS	
J W E Robertson	

Secretary

Stephen N J Kerry

Address

Mill Cottage
Felton
Morpeth
Northumberland
NE65 9HL

Independent Examiners

Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

Bankers

Barclays Bank plc
20 Bondgate Within
Alnwick
Northumberland
NE66 1TF

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 8-9 and comply with the charity's constitution and rules and applicable law.

Constitution and objects

The William Robertson Homes Association is governed by a constitution and rules and was registered as a charity on 29 March 1966, number 247405.

The objects of the charity are to provide homes as residences for farmers and other agricultural workers in the county of Northumberland, who are incapacitated through old age or infirmity, or who are not less than sixty years of age, who are in need of assistance and who have retired from full employment, and who shall prior to ceasing work have been employed in agriculture in the county of Northumberland for a period of not less than 15 years.

Organisation

The Trustees and Governors who have served during the year and since the year-end are set out on page 1. Life Governors are elected by the Board of Governors; the Chairman is also elected by the Board of Governors, and holds office so long as he is prepared to act as such during his lifetime. The Treasurer and Secretary are elected at the annual meeting of the Association. The remaining Board members consist of one member elected from the Northumberland county branches of each of The Land Agents' Society, The Transport and General Workers' Union, and a representative Trustee for the Royal Institution of Chartered Surveyors, Northumberland and Durham Branch. The trustees meet annually, although further meetings are convened whenever it is thought necessary.

Occupation of homes

The constitution specifies that the choice of occupants lies with the trustees, subject to them fulfilling the requirements outlined in the objects. In the event that suitably qualified persons cannot be found, the trustees have the power to let any surplus homes to persons who do not meet the requirements.

Reserves policy

Unrestricted funds are needed:

- to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice, and
- to cover administration and support costs without which the charity could not function.

The trustees continue to ensure the properties are well maintained and in the year ended 31 December 2021 all running repairs were carried out to ensure the properties are

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

maintained in good condition. The free reserves held by the charity currently stand at £52,366 equivalent to £3,491.07 per property.

Administration and support costs are generally covered by rental income. In the event of an unexpected vacancy and delay in re-letting the property, this income may fall below the level needed to cover these costs and funds will need to be taken from reserves.

Financial review and investment policy

The funds held generated income of £5 in the year, which was used in furtherance of the charity's objects. The treasurer and secretary, in consultation with the trustees, constantly monitor the charity's financial requirements with a view to maximising income while still allowing quick access to funds.

Risk review

The trustees have conducted their own review of the major risks to which the charity is exposed.

The trustees work closely with the Board of Governors and the Secretary, who between them have a wide range of experience in many fields. If any specialised skills are required, appropriately qualified people are consulted. Because of the size and nature of the charity, the trustees do not consider there to be any major governance, operational or financial risks. External risks are considered to be mainly physical, for which adequate insurance cover exists. Changes in government policy and regulations are monitored on a regular basis.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Approved by the trustees and signed on their behalf by:

.....

Mr D E Robertson,
Chairman

.....2022

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
THE WILLIAM ROBERTSON HOMES ASSOCIATION**

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

..... 2022

THE WILLIAM ROBERTSON HOMES ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2021 £	Total 2020 £
Income and Endowments from					
Charitable activities					
Rents receivable		0	32,732	32,732	31,606
Investments	2	0	5	5	24
Total		0	32,737	32,737	31,630
Expenditure on					
Charitable activities					
Property expenses	3	0	43,846	43,846	9,146
Other	4	0	872	872	820
Total		0	44,718	44,718	9,966
Net Income/(Expenditure)		0	(11,981)	(11,981)	21,664
Reconciliation of Funds					
Total funds brought forward		0	422,161	422,161	400,497
Total funds carried forward		0	410,180	410,180	422,161

THE WILLIAM ROBERTSON HOMES ASSOCIATION
BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2021 £	Total 2020 £
Fixed Assets					
Tangible Assets	6	0	357,814	357,814	357,814
		<u>0</u>	<u>357,814</u>	<u>357,814</u>	<u>357,814</u>
Current Assets					
Debtors	7	0	5,179	5,179	5,062
Cash at Bank and in Hand		0	48,281	48,281	60,346
		<u>0</u>	<u>53,460</u>	<u>53,460</u>	<u>65,408</u>
Creditors					
Amounts falling due within one year	8	0	1,094	1,094	1,061
Net Current Assets		<u>0</u>	<u>52,366</u>	<u>52,366</u>	<u>64,347</u>
Total Assets less Current Liabilities		0	410,180	410,180	422,161
Total Net Assets		<u>0</u>	<u>410,180</u>	<u>410,180</u>	<u>422,161</u>
Funds					
Unrestricted Funds		<u>0</u>	<u>410,180</u>	<u>410,180</u>	<u>422,161</u>

The financial statements were approved by the board of Governors on and signed on its behalf by:

..... Mr D E Robertson

..... Mr T J Bell

THE WILLIAM ROBERTSON HOMES ASSOCIATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Principal Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment Income

Investment income is accounted for in the period it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resource.

Management and administration comprises costs for the running of the charity itself as an organisation.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 Charities SORP (FRS 102). Subsequent measurement is as per paragraphs 11.17 to 11.19 Charities SORP (FRS 102).

Creditors

The charity has creditors which are measured at settlement amounts less any trade discount.

THE WILLIAM ROBERTSON HOMES ASSOCIATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2021

Debtors

Debtors are measured on initial recognition at settlement amount after any trade discounts. Subsequently they are measured at the cash or other consideration expected to be received.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost. Where certain properties had been revalued, on transition to FRS 102, the trustees have elected to use as their deemed cost, the previously revalued amounts of the housing properties.

Housing properties are not depreciated. They are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to the income and expenditure account in the year incurred. In the Trustees' opinion, depreciation would be immaterial and has not been charged; residual values of the properties are not materially different to the carrying value.

2. Investment Income

	2021	2020
	£	£
Interest on cash deposits	<u>5</u>	<u>24</u>

3. Property Expenses

	2021	2020
	£	£
Water rates	3,013	3,378
Property insurance	2,598	2,557
Vacant property expenses	204	0
Repairs and maintenance	15,223	2,311
Property refurbishments	19,049	0
Independent housing ombudsman fees	0	0
Administration fees	2,700	900
Professional fees	812	0
Sundries	<u>247</u>	<u>0</u>
	<u>43,846</u>	<u>9,146</u>

4. Other Costs

	2021	2020
	£	£
Audit and accountancy	<u>872</u>	<u>820</u>

THE WILLIAM ROBERTSON HOMES ASSOCIATION

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2021**

5. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021, nor for the year ended 31 December 2020.

6. Tangible Fixed Assets

Freehold Land and Buildings

	Dispensary Street Alnwick (3 Houses) £	Quakers Row Embleton (4 Houses) £	Total £
Deemed Cost 1 January 2021	<u>75,000</u>	<u>100,000</u>	
Deemed Cost 31 December 2021	<u>75,000</u>	<u>100,000</u>	175,000
	North End Longhoughton (6 Houses) £	North End Longhoughton (New build) (2 Houses) £	
Deemed Cost / Cost 1 January 2021	<u>120,000</u>	<u>62,814</u>	
Deemed Cost / Cost 31 December 2021	<u>120,000</u>	<u>62,814</u>	<u>182,814</u> <u>357,814</u>

7. Debtors

	2021 £	2020 £
Prepayments and Accrued Income	<u>5,179</u>	<u>5,062</u>

8. Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>1,094</u>	<u>1,061</u>

THE WILLIAM ROBERTSON HOMES ASSOCIATION
DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31 DECEMBER 2021

2020				
£	£		£	£
		General Fund		
31,606		Turnover (Rents receivable)		32,732.32
		Direct Costs		
	3,378	Water rates	3,012.98	
	2,557	Property insurance	2,598.20	
	2,311	Repairs and maintenance	15,222.56	
	0	Property refurbishments	19,049.19	
	0	Professional fees	812.00	
8,246	0	Sundry (inc death cert & waste removal)	247.14	40,942.07
<u>23,360</u>				<u>(8,209.75)</u>
		Administrative Expenses		
	0	Vacant property expenses	203.97	
	900	Administration fees	2,700.00	
1,720	820	Accountancy	872.00	3,775.97
				<u>3,775.97</u>
21,640		Operating Surplus/(Deficit)		(11,985.72)
		Other Income		
		Interest Receivable		
24	24	Business premium account	4.93	4.93
				<u>4.93</u>
21,663		Surplus/(Deficit) on ordinary activities before taxation		(11,980.79)
<u>0</u>		Tax on surplus on ordinary activities		<u>0.00</u>
21,663		Surplus/(Deficit) for the financial year		(11,980.79)
<u>400,497</u>		Funds brought forward		<u>422,160.40</u>
<u>422,160</u>		Funds carried forward		<u>410,179.61</u>

THE WILLIAM ROBERTSON HOMES ASSOCIATION
DETAILED BALANCE SHEET AS AT 31 DECEMBER 2021

	2020				
£	£		£	£	
		Fixed Assets			
		Tangible Fixed Assets			
357,814		Housing Properties			357,814.00
		Current Assets			
	5,061	Debtors	5,178.73		
		Bank Balances			
	50,053	Business Premium Account	45,057.78		
	10,293	Current Account	3,223.64		
	<u>65,407</u>		<u>53,460.15</u>		
		Creditors - amounts falling due within one year			
	<u>1,061</u>	Creditors	<u>1,094.54</u>		
64,346		Net Current Assets			52,365.61
<u>422,160</u>		Total Assets less Current Liabilities			<u>410,179.61</u>
		Capital and Reserves			
422,160		General Fund			410,179.61
<u>422,160</u>					<u>410,179.61</u>

WILLIAM ROBERTSON HOMES ASSOCIATION

England & Wales - Charity number 247405

Accounts

ABC

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

CHARITY REGISTRATION NUMBER: 247405

THE WILLIAM ROBERTSON HOMES ASSOCIATION

CONTENTS

	Page
Legal and Administrative Information	1
Report of the Trustees	2 - 4
Independent Examiners' Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the Financial Statements	8 - 10

THE WILLIAM ROBERTSON HOMES ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D E Robertson

T J Bell

I G Robertson

R O Brunton

Board of Governors

D E Robertson

(Chairman and Life Governor)

T J Bell

(Life Governor)

I G Robertson

(Life Governor)

R O Brunton

(Treasurer)

S A Brierley FRICS

J W E Robertson

R Pringle

(Resigned November 2020)

Secretary

Stephen N J Kerry

Address

Mill Cottage

Felton

Morpeth

Northumberland

NE65 9HL

Independent Examiners

Greaves Grindle

Chartered Accountants

Victoria House

Bondgate Within

Alnwick

Northumberland

NE66 1TA

Bankers

Barclays Bank plc

20 Bondgate Within

Alnwick

Northumberland

NE66 1TF

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 8-9 and comply with the charity's constitution and rules and applicable law.

Constitution and objects

The William Robertson Homes Association is governed by a constitution and rules and was registered as a charity on 29 March 1966, number 247405.

The objects of the charity are to provide homes as residences for farmers and other agricultural workers in the county of Northumberland, who are incapacitated through old age or infirmity, or who are not less than sixty years of age, who are in need of assistance and who have retired from full employment, and who shall prior to ceasing work have been employed in agriculture in the county of Northumberland for a period of not less than 15 years.

Organisation

The Trustees and Governors who have served during the year and since the year-end are set out on page 1. Life Governors are elected by the Board of Governors; the Chairman is also elected by the Board of Governors, and holds office so long as he is prepared to act as such during his lifetime. The Treasurer and Secretary are elected at the annual meeting of the Association. The remaining Board members consist of one member elected from the Northumberland county branches of each of The Land Agents' Society, The Transport and General Workers' Union, and a representative Trustee for the Royal Institution of Chartered Surveyors, Northumberland and Durham Branch. The trustees meet annually, although further meetings are convened whenever it is thought necessary.

Occupation of homes

The constitution specifies that the choice of occupants lies with the trustees, subject to them fulfilling the requirements outlined in the objects. In the event that suitably qualified persons cannot be found, the trustees have the power to let any surplus homes to persons who do not meet the requirements.

Reserves policy

Unrestricted funds are needed:

- to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice, and
- to cover administration and support costs without which the charity could not function.

The trustees continue to ensure the properties are well maintained and in the year ended 31 December 2020 all running repairs were carried out to ensure the properties are

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

maintained in good condition. The free reserves held by the charity currently stand at £64,347 equivalent to £4,289.80 per property.

Administration and support costs are generally covered by rental income. In the event of an unexpected vacancy and delay in re-letting the property, this income may fall below the level needed to cover these costs and funds will need to be taken from reserves.

Financial review and investment policy

The funds held generated income of £24 in the year, which was used in furtherance of the charity's objects. The treasurer and secretary, in consultation with the trustees, constantly monitor the charity's financial requirements with a view to maximising income while still allowing quick access to funds.

Risk review

The trustees have conducted their own review of the major risks to which the charity is exposed.

The trustees work closely with the Board of Governors and the Secretary, who between them have a wide range of experience in many fields. If any specialised skills are required, appropriately qualified people are consulted. Because of the size and nature of the charity, the trustees do not consider there to be any major governance, operational or financial risks. External risks are considered to be mainly physical, for which adequate insurance cover exists. Changes in government policy and regulations are monitored on a regular basis.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WILLIAM ROBERTSON HOMES ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Approved by the trustees and signed on their behalf by:



.....
Mr D E Robertson,
Chairman

.....
28/10/.....2021

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
THE WILLIAM ROBERTSON HOMES ASSOCIATION**

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

..... 2021


THE WILLIAM ROBERTSON HOMES ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020


	Notes	Restricted Funds £	Unrestricted Funds £	Total 2020 £	Total 2019 £
Income and Endowments from					
Charitable activities					
Rents receivable		0	31,606	31,606	28,398
Investments	2	0	24	24	51
Total		<u>0</u>	<u>31,630</u>	<u>31,630</u>	<u>28,449</u>
Expenditure on					
Charitable activities					
Property expenses	3	0	9,146	9,146	14,161
Other	4	0	820	820	825
Total		<u>0</u>	<u>9,966</u>	<u>9,966</u>	<u>14,986</u>
Net Income/(Expenditure)		0	21,664	21,664	13,463
Reconciliation of Funds					
Total funds brought forward		0	400,497	400,497	387,034
Total funds carried forward		<u>0</u>	<u>422,161</u>	<u>422,161</u>	<u>400,497</u>

THE WILLIAM ROBERTSON HOMES ASSOCIATION
BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2020 £	Total 2019 £
Fixed Assets					
Tangible Assets	6	0	357,814	357,814	357,814
		<u>0</u>	<u>357,814</u>	<u>357,814</u>	<u>357,814</u>
Current Assets					
Debtors	7	0	5,062	5,062	4,685
Cash at Bank and in Hand		0	60,346	60,346	39,993
		<u>0</u>	<u>65,408</u>	<u>65,408</u>	<u>44,678</u>
Creditors					
Amounts falling due within one year	8	0		0	1,995
		<u>0</u>	<u>65,408</u>	<u>65,408</u>	<u>42,683</u>
Net Current Assets		<u>0</u>	<u>65,408</u>	<u>65,408</u>	<u>42,683</u>
Total Assets less Current Liabilities		0	423,222	423,222	400,497
Total Net Assets		<u>0</u>	<u>423,222</u>	<u>423,222</u>	<u>400,497</u>
Funds					
Unrestricted Funds		<u>0</u>	<u>422,161</u>	<u>422,161</u>	<u>400,497</u>

The financial statements were approved by the board of Governors on and signed on its behalf by:


 Mr D E Robertson


 Mr T J Bell

THE WILLIAM ROBERTSON HOMES ASSOCIATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Principal Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment Income

Investment income is accounted for in the period it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resource.

Management and administration comprises costs for the running of the charity itself as an organisation.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 Charities SORP (FRS 102). Subsequent measurement is as per paragraphs 11.17 to 11.19 Charities SORP (FRS 102).

Creditors

The charity has creditors which are measured at settlement amounts less any trade discount.

THE WILLIAM ROBERTSON HOMES ASSOCIATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2020

Debtors

Debtors are measured on initial recognition at settlement amount after any trade discounts. Subsequently they are measured at the cash or other consideration expected to be received.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost. Where certain properties had been revalued, on transition to FRS 102, the trustees have elected to use as their deemed cost, the previously revalued amounts of the housing properties.

Housing properties are not depreciated. They are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to the income and expenditure account in the year incurred. In the Trustees' opinion, depreciation would be immaterial and has not been charged; residual values of the properties are not materially different to the carrying value.

2. Investment Income

	2020	2019
	£	£
Interest on cash deposits	<u>24</u>	<u>51</u>

3. Property Expenses

	2020	2019
	£	£
Water rates	3,378	4,168
Property insurance	2,557	2,568
Vacant property expenses	0	(485)
Repairs and maintenance	2,311	6,111
Independent housing ombudsman fees	0	19
Administration fees	<u>900</u>	<u>1,800</u>
	<u>9,146</u>	<u>14,181</u>

4. Other Costs

	2020	2019
	£	£
Audit and accountancy	<u>820</u>	<u>806</u>

THE WILLIAM ROBERTSON HOMES ASSOCIATION

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2020**

5. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020, nor for the year ended 31 December 2019.

6. Tangible Fixed Assets

Freehold Land and Buildings

	Dispensary Street Alnwick (3 Houses) £	Quakers Row Embleton (4 Houses) £	Total £
Deemed Cost 1 January 2020	<u>75,000</u>	<u>100,000</u>	
Deemed Cost 31 December 2020	<u>75,000</u>	<u>100,000</u>	175,000
	North End Longhoughton (6 Houses) £	North End Longhoughton (New build) (2 Houses) £	
Deemed Cost / Cost 1 January 2020	<u>120,000</u>	<u>62,814</u>	
Deemed Cost / Cost 31 December 2020	<u>120,000</u>	<u>62,814</u>	<u>182,814</u> <u>357,814</u>

7. Debtors

	2020 £	2019 £
Prepayments and Accrued Income	<u>5,062</u>	<u>4,685</u>

8. Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	<u>1,061</u>	<u>1,995</u>