

THE DOWN GOSPEL TRUST

England & Wales · Charity number 247217

Details

Other names	THE DOWN TRUST CHIPPENHAM
Status	Registered
Legal form	Trust
Registered	1966-04-19
Register	View on the Charity Commission register

Contact

Address	150 London Road Chippenham Wiltshire SN15 3BB
Phone	07881615412
Email	james@denbighnunn.com
Website	www.plymouthbrethrenchristianchurch.org

Activities

Objects: ANY CHARITABLE PURPOSES SELECTED BY THE TRUSTEES, THE PRIMARY PURPOSE BEING THE PROVISION OF MEETING PLACES IN ENGLAND FOR THE PREACHING OF THE WORD OF GOD AND OTHER RELIGIOUS PURPOSES FOR COMMUNICANTS AS DESCRIBED IN CLAUSE 14A OF THE TRUST DEED.

Activities: CARRYING ON THE SERVICE OF GOD, GOSPEL PREACHINGS READINGS ON THE HOLY SCRIPTURES AND ADDRESSES ON THE WORD OF GOD AND MEETINGS OF CHRISTIAN RELIGIOUS CHARACTER ACCORDING TO INJUNCTIONS CONTAINED IN THE HOLY SCRIPTURES AND TENETS AND PRACTICES OF CHRISTIANS FORMING A WORLD-WIDE FELLOWSHIP KNOWN AS "THE BRETHREN" WHO HOLD AND PRACTISE THE TEACHINGS OF CHRIST AND HIS APOSTLES IN THE HOLY SCRIPTURES

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Armed Forces/emergency Service Efficiency, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** ENGLAND
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£116,521	£178,646	-	-
2024-04-05	£124,570	£154,784	-	-
2023-04-05	£200,337	£149,797	-	-
2022-04-05	£448,454	£132,579	-	-
2021-04-05	£288,252	£120,691	-	-

Trustees

Name	Role	Appointed
Henry Rupert Turner		2024-04-10
James Alfred Nunn		2022-03-29
Lyndon Pocock		2022-03-29
Tony van As		2022-03-29

Accounts

THE DOWN GOSPEL TRUST
Report of the Trustees and
Unaudited Financial Statements
For the Year Ended 5th April 2025

THE DOWN GOSPEL TRUST
FINANCIAL STATEMENTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED 5TH APRIL 2025

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THE DOWN GOSPEL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2025

CHARITY NAME

The Down Gospel Trust

REGISTERED CHARITY NUMBER

247217

TRUSTEES

Mr. A. Lamming resigned 16.04.2025
Mr. J.A. Nunn
Mr. L. Pocock
Mr. H.R. Turner (Chair) appointed 10.04.2024
Mr. T. Van As

TREASURER

Mr. J.A. Nunn

PRINCIPAL ADDRESS

C/O Mr. J.A. Nunn,
150 London Road,
Chippenham,
Wiltshire,
SN15 3BB

**INDEPENDENT EXAMINER
AND ACCOUNTANT**

Keith F. Pavey,
Broadoak Accounting Services,
6 The Oaks,
Wembdon Rise,
Bridgwater,
Somerset,
TA6 7QL.

BANKERS

HSBC,
2 Market Place,
Chippenham,
Wiltshire,
SN15 3HE.

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5TH April 2025. The Financial Statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

The Down Gospel Trust is constituted by a Deed of Trust dated 24th May 1965, subsequent amending Deeds, and most recently by a Deed of Variation dated 9th January 2015. The Trust was registered with the Charity Commission for England and Wales on 19th April 1966 under Charity Registration Number: 247217.

Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust operates five Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit, and in accord with the further detail on Page 3 under "Spreading the Gospel message".

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

Main Activities and achievements

The Trust provides and maintains five Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to maintain the Gospel Halls held, for the continuing use of the congregation and visitors. It has also encouraged works by the congregation, as described below.

Meetings

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 20 and 800 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings took place regularly twice a week throughout the year from two locations in Chippenham and with over ten congregation members regularly preaching.

In addition, members of the congregation have undertaken public benefit and outreach work in accord with the Public Benefit Report attached. This included keeping verges cut and areas tidy and litter free including some byways in the vicinity of the principal Gospel Hall, with free labour and, where appropriate machinery. Refreshments were also provided for a charitable Scarecrow Festival in Kington Langley.

Members of the congregation have also supported a separate charity, the Rapid Relief Team, in its activities in the local area. This included providing hot catering and refreshments for a Bath Walk of Life event at Bradford-on-Avon, a Fire Service incident, a Wilts Air Ambulance event, a Heals activity day, a Methodist Church event, a SAR training event, and a WILSAR missing person search.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

The Down Gospel Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

Financial position

In the Year ended 5th April 2025 the Trust had a deficit amounting to £62,125 of Incoming Resources against Resources Expended (after Depreciation charged of £104,877).

Total voluntary Income received this Year was £114,783 compared to £122,805 in the Year to 5th April 2024. Monies held on Bank Accounts at the year end totalled £103,953.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, and to facilitate repayment of existing lending. The congregation is kept regularly informed of needs accordingly, including matters referred to in the paragraphs below.

Free reserves at the year end were £104,220, which will assist the further intentions referred to below.

Activity since the Year End and Plans for Future Periods

The Trust plans to continue all the current activities. The Trust is continuing to look for a site for a further Gospel Hall. It is also pursuing options in relation to The Plough Inn adjoining the principal Gospel Hall site.

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those Financial Statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All transactions have been reviewed and approved by two Trustees.

On behalf of the board:



Trustee J.A. NUNN

Date: 07/11/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DOWN GOSPEL TRUST
FOR THE YEAR ENDED 5TH APRIL 2025

I report to the Trustees on my examination of the accounts of The Down Gospel Trust for the year ended 5th April 2025, which are set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered at part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith F. Pavey,
Broadoak Accounting Services,
6 The Oaks,
Wembdon Rise,
Bridgwater,
Somerset, TA6 7QL.

Date: 7th October 2025

THE DOWN GOSPEL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2025

<u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u>	Year to 05.04.2025 £	Year to 05.04.2024 £
<u>INCOME FROM</u>		
Contributions from the Congregation	37,000	37,200
Gift-Aid Donations	26,030	24,095
Tax Refunds on Gift-Aid	6,507	6,024
Other Donations – Individuals	5,570	3,795
Company Donations	39,183	51,100
Payroll Giving	493	591
Interest Received	1,738	1,765
<u>TOTAL INCOMING RESOURCES</u>	116,521	124,570
<u>EXPENDITURE ON</u>		
<u>PROPERTY RUNNING COSTS</u>		
Council Tax, Water & Sewerage	3,280	3,613
Light and Heat	24,102	16,161
Repairs, Maintenance & Security	14,056	11,087
Grounds Maintenance	5,010	2,640
Cleaning and Consumables	819	937
Waste Disposal	505	397
Telephone and Broadband	1,367	920
Insurance	8,689	8,533
Professional Expenses	6,325	3,558
Sundry	60	923
Training	0	450
Depreciation	104,877	96,449
	169,090	145,668
<u>OTHER CHARITABLE ACTIVITIES</u>		
Congregation – Covid Test Kits	1,071	2,534
Conference Travel & other costs	1,800	1,263
Donations – Parish Council	493	0
<u>GOVERNANCE COSTS</u>		
Accountancy and Independent Examiner	2,290	2,565
Professional Support Costs	3,902	2,754
<u>TOTAL RESOURCES EXPENDED</u>	178,646	154,784
<u>NET DEFICIT FOR THE YEAR</u>	(62,125)	(30,214)
<u>TOTAL FUNDS BROUGHT FORWARD</u>	2,414,750	2,444,964
<u>TOTAL FUNDS CARRIED FORWARD</u>	2,352,625	2,414,750

The notes on pages 9 to 12 form a part of these Financial Statements. All of the above activities are classed as continuing and there are no gains or losses other than those included above.

THE DOWN GOSPEL TRUST
BALANCE SHEET AS AT 5TH APRIL 2025

		As at <u>05.04.2025</u> £	As at <u>05.04.2024</u> £
<u>TANGIBLE FIXED ASSETS</u>			
Freehold Property	Note 2	2,204,871	2,295,236
Furniture, Fittings and Equipment		43,534	34,476
<u>TOTAL FIXED ASSETS</u>		2,248,405	2,329,712
<u>CURRENT ASSETS</u>			
Debtors		3,765	2,954
Prepayments		6,119	6,432
Bank Accounts		103,953	80,243
		113,837	89,629
<u>LESS: CURRENT LIABILITIES</u>			
<u>Amounts Falling Due Within One Year</u>			
Creditors		6,660	996
Accruals		2,957	3,595
		9,617	4,591
<u>NET CURRENT ASSETS</u>		104,220	85,038
<u>NET ASSETS</u>		2,352,625	2,414,750
Represented by:-			
<u>FUNDS – UNRESTRICTED FUNDS</u>			
General Fund		2,352,625	2,414,750
<u>Closing Balance</u>		2,352,625	2,414,750

The Unaudited Financial Statements were approved and authorised for issue by the Trustees of The Down Gospel Trust on the undermentioned date, and were signed on their behalf by

_____ *faa* _____ Trustee 07/11/2025 _____ Date

The Notes on Pages 9 to 12 form part of these Financial Statements.

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

1. ACCOUNTING POLICIES

1.1 Basis of Financial Statements

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The functional currency of the Charity is Sterling (£).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Incoming Resources

Donations are recognised in the Year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift-aid is added to the value of the donations to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to The Down Gospel Trust is considered to be equal to market value which would be paid were the services formally procured. Investment Income is accounted for on a receivable basis.

1.3 Resources Expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the Charitable objects.

1.4 Governance and Support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible Fixed Assets and Depreciation

Freehold Property

Tangible Fixed Assets are stated at cost less depreciation. Freehold Land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Freehold Property – Kington Langley and at The Plough Inn - 4% per annum – Straight line basis

Freehold Property – Gospel Hall, Stanton St. Quintin – 4% per annum – Straight line basis

Freehold Property – Other Halls - Not charged as overall value exceeds book value

Furniture, Fixtures and Equipment - 25% per annum – Reducing balance basis

1.6 Taxation

The Trust is a registered Charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the Charitable exemptions and is spent on charitable purposes.

1.7 Funds

All Funds are General Unrestricted Funds and are free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects.

1.8 Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

2. TANGIBLE FIXED ASSETS

(a) These Comprise

	Freehold Land and Buildings	Furniture, Fittings and Equipment	Total
<u>COST</u>	£	£	£
As at 06.04.2024	3,208,613	194,232	3,402,845
Additions	0	23,570	23,570
As at 05.04.2025	3,208,613	217,802	3,426,415
 <u>DEPRECIATION</u>			
As at 06.04.2024	913,377	159,756	1,073,133
Charge for Year	90,365	14,512	104,877
As at 05.04.2025	1,003,742	174,268	1,178,010
 <u>NET BOOK VALUE</u>			
As at 05.04.2025	2,204,871	43,534	2,248,405
As at 05.04.2024	2,295,236	34,476	2,329,712

(b) **TANGIBLE FIXED ASSETS**

FREEHOLD LAND AND BUILDINGS Comprise:-

	As at 06.04.2024	Additions at Cost	Depreciation for Year	As at 05.04.2025
<u>NET BOOK VALUE</u>	£	£	£	£
<u>Meeting Halls</u>				
Goldney Avenue, Chippenham	137,051	0	0	137,051
Hill Corner Road, Chippenham	154,938	0	0	154,938
Cocklebury Road, Chippenham	163,933	0	0	163,933
Kington Langley, Chippenham	1,149,188	0	73,689	1,075,499
At Woodbarn Farm, Stanton St. Quintin	199,886	0	2,866	197,020
 <u>Property adjoining Kington Langley Hall</u>				
At The Plough Inn, Chippenham	490,240	0	13,810	476,430
	2,295,236	0	90,365	2,204,871

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

2. **TANGIBLE FIXED ASSETS** (Continued)

(c) **FREEHOLD PROPERTY**

Land Registry Title Numbers of the Freehold Property owned are as follows:-

Goldney Avenue, Chippenham	WT 266821
Hill Corner Road, Chippenham	WT 164617
Cocklebury Road, Chippenham	WT 144165
Kington Langley, Chippenham	WT 242181
At The Plough Inn, Kington Langley, Chippenham	WT113047
Woodbarn Farm, Stanton St. Quintin	WT457251

3. **INDEPENDENT EXAMINER'S FEES**

	Year to <u>05.04.2025</u>	Year to <u>05.04.2024</u>
	£	£
These were:-	2,290	2,565

4. **TRUSTEES' REMUNERATION AND EXPENSES**

No Trustee received any remuneration or other benefits for services rendered in the Year, or the preceding year. Expenses incurred were reimbursed, if applicable, at cost, with no benefit whatsoever arising.

5. **EMPLOYEES AND VOLUNTEERS**

The Trust had No employees in this year or the preceding year. The Trust relies on volunteers to carry out Management, Administration and certain Maintenance work.

6. **DONATED SERVICES**

There were no donated services expended in this year or the preceding year.

7. **RESOURCES EXPENDED**

These were:-

	Year to <u>05.04.2025</u>	Year to <u>05.04.2024</u>
	£	£
Direct Costs	172,454	149,465
Support Costs	3,902	2,754
Governance Costs	2,290	2,565
	178,646	15,784

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

8. MOVEMENTS IN FUNDS

	Year to <u>05.04.2025</u>	Year to <u>05.04.2024</u>
	£	£
<u>General Fund</u>		
<u>Unrestricted Funds</u>		
Opening Balance	2,414,750	2,444,964
Incoming Resources	116,521	124,570
Resources Expended	(178,646)	(154,784)
Closing Balance	<u>2,352,625</u>	<u>2,414,750</u>

There were No Restricted Funds at any time in the 2 Years to 5th April 2025.

9. RELATED PARTY TRANSACTIONS

Donations were received from Trustees and parties connected thereto, in the following totals:-

Year to <u>05.04.2025</u>	Year to <u>05.04.2024</u>
£	£
<u>9,297</u>	<u>28,435</u>

10. POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS

No Capital commitments have been entered into to date, since the year end. The Trust is continuing to look for a site for a further Gospel Hall. It is also pursuing options in relation to The Plough Inn adjoining the principal Gospel Hall site.

The Down Gospel Trust

Charity No 247217

Public Benefit & Outreach

For the year to 5th April 2025

One of the Trust's principal activities that furthers its objective's is providing a facility for the coordination of outreach work into the wider community.

This report details some of the work carried out by the Trust and its volunteers during the year to 5th April 2025.

Gospel tracts and literature available from the Gospel Hall

A comprehensive range of gospel tracts, literature and Bibles is made available and maintained in a display located in the foyer of the Trust's principal Gospel Hall. This is advertised on a notice board located at the street entrance.

Street Preaching

The gospel message is preached in the Chippenham town centre twice a week from two strategic locations, we have over ten Preachers from our community who regularly attend these open air preachings.

Support for Local Community

Members of our congregation have been involved in supporting numerous local causes during the year, a few examples are:

- Providing cakes and refreshments in June 24 for the Scarecrow Festival in Kington Langley which raises money for local charities and projects.
- Keeping verges cut and general area neat, tidy, and free from litter in Malmesbury road- the vicinity of our principal Gospel Hall.

Rapid Relief Team 'RRT'

The Trust is an active supporter of the RRT charity with 48 of our congregation being registered volunteers and involved in their regular charitable work and the Trust making monthly monetary donations. Some of the RRT work our congregation's volunteers have been involved in during this period are:

Providing hot catering and refreshments for:

- Bath Walk of life charity event at Bradford on Avon 12th May
- Fire service while tackling fire at Compton Bassett recycling site on 9th Jun
- Wilts Air Ambulance- Summer at the Base event. 9th Aug
- Heals Activity Day- Monkton Park, Chippenham. 22nd Aug
- Sheldon Road Methodist Church event. 30th Nov.
- SAR Training event in Longleat Forest. 18th Jan.

- WILSAR- missing person search in Chippenham. 1st and 8th March





THE DOWN GOSPEL TRUST

England & Wales - Charity number 247217

Accounts

THE DOWN GOSPEL TRUST
Report of the Trustees and
Unaudited Financial Statements
For the Year Ended 5th April 2024

THE DOWN GOSPEL TRUST
FINANCIAL STATEMENTS AND TRUSTEES' REPORT
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THE DOWN GOSPEL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2024

<u>CHARITY NAME</u>	The Down Gospel Trust
<u>REGISTERED CHARITY NUMBER</u>	247217
<u>TRUSTEES</u>	Mr. A. Lamming Mr. J.A. Nunn Mr. L. Pocock Mr. G.A. Turner (Chair) resigned 01.04.2024 Mr. H.R. Turner (Chair) appointed 10.04.2024 Mr. T. Van As
<u>TREASURER</u>	Mr. J.A. Nunn
<u>PRINCIPAL ADDRESS</u>	C/O Mr. J.A. Nunn, 150 London Road, Chippenham, Wiltshire, SN15 3BB
<u>INDEPENDENT EXAMINER AND ACCOUNTANT</u>	Keith F. Pavey, Broadoak Accounting Services, 6 The Oaks, Wembdon Rise, Bridgwater, Somerset, TA6 7QL.
<u>BANKERS</u>	HSBC, 2 Market Place, Chippenham, Wiltshire, SN15 3HE.

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2024

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5TH April 2024. The Financial Statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

The Down Gospel Trust is constituted by a Deed of Trust dated 24th May 1965, subsequent amending Deeds, and most recently by a Deed of Variation dated 9th January 2015. The Trust was registered with the Charity Commission for England and Wales on 19th April 1966 under Charity Registration Number: 247217.

Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust operates four Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit, and in accord with the further detail on Page 3 under "Spreading the Gospel message".

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

Main Activities and achievements

The Trust provides and maintains five Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to complete the Property at Woodbarn Farm, Stanton St. Quintin in order to provide a further Gospel Hall, and to maintain the Gospel Halls held, for the continuing use of the congregation and visitors. It has also encouraged works by the congregation, as described below.

Meetings

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 20 and 800 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings took place regularly twice a week throughout the year from two locations in Chippenham and with over ten congregation members regularly preaching.

In addition, members of the congregation have undertaken public benefit and outreach work in accord with the Public Benefit Report attached. This included keeping verges cut and areas tidy and litter free including some byways in the vicinity of the principal Gospel Hall, with free labour and, where appropriate machinery. Refreshments were also provided for a charitable Scarecrow Festival in Kington Langley.

Members of the congregation have also supported a separate charity, the Rapid Relief Team, in its activities in the local area. This included providing hot catering and refreshments for a Bath Royal United Hospital fundraising walk; the Heals of Malmesbury Activity Day; two Dorset and Wilts Fire and Rescue incidents; Wiltshire Search and Rescue occasions for search and training respectively; an Air Ambulance fundraising day, and a meal for the homeless. Food boxes were also donated to local charities and Spring Water to Dorset and Wilts Fire and Rescue.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

The Down Gospel Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

Financial position

In the Year ended 5th April 2024 the Trust had a deficit amounting to £30,214 of Incoming Resources against Resources Expended (after Depreciation charged of £96,449).

Total voluntary Income received this Year was £122,805 compared to £199,241 in the Year to 5th April 2023. Monies held on Bank Accounts at the year end totalled £80,243.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, and to facilitate repayment of existing lending. The congregation is kept regularly informed of needs accordingly, including matters referred to in the paragraphs below.

Free reserves at the year end were £85,038, which will assist the further intentions referred to below.

Activity since the Year End and Plans for Future Periods

The Trust plans to continue all the current activities. The Trust is continuing to look for a site for a further Gospel Hall. It is also pursuing options in relation to The Plough Inn adjoining the principal Gospel Hall site.

Despite the increased cost of energy and other overheads, the Trustees feel that such increased costs will not sufficiently impact on the ability of the charity to continue as a going concern.

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those Financial Statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities:

All transactions have been reviewed and approved by two Trustees.

On behalf of the board:

Trustee

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DOWN GOSPEL TRUST
FOR THE YEAR ENDED 5TH APRIL 2024

I report to the Trustees on my examination of the accounts of The Down Gospel Trust for the year ended 5th April 2024, which are set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered at part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith F. Pavey,
 Broadoak Accounting Services,
 6 The Oaks,
 Wembdon Rise,
 Bridgwater,
 Somerset, TA6 7QL.

Date: 26TH SEPTEMBER 2024.

THE DOWN GOSPEL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2024

<u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u>	<u>Year to 05.04.2024</u>	<u>Year to 05.04.2023</u>
	<u>£</u>	<u>£</u>
<u>INCOME FROM</u>		
Contributions from the Congregation	37,200	31,400
Gift-Aid Donations	24,095	39,045
Tax Refunds on Gift-Aid	6,024	9,761
Other Donations – Individuals	3,795	9,344
Company Donations	51,100	109,100
Payroll Giving	591	591
Interest Received	1,765	1,096
<u>TOTAL INCOMING RESOURCES</u>	<u>124,570</u>	<u>200,337</u>
<u>EXPENDITURE ON</u>		
<u>PROPERTY RUNNING COSTS</u>		
Council Tax, Water & Sewerage	3,613	4,156
Light and Heat	16,161	12,422
Repairs, Maintenance & Security	11,087	10,660
Grounds Maintenance	2,640	4,934
Cleaning and Consumables	937	759
Waste Disposal	397	404
Telephone and Broadband	920	927
Insurance	8,533	7,152
Professional Expenses	3,558	192
Sundry	923	160
Training	450	0
Depreciation	96,449	91,892
	<u>145,668</u>	<u>133,658</u>
<u>OTHER CHARITABLE ACTIVITIES</u>		
Congregation – Covid Test Kits	2,534	9,715
Conference Travel & other costs	1,263	161
<u>GOVERNANCE COSTS</u>		
Accountancy and Independent Examiner	2,565	2,345
Professional Support Costs	2,754	3,918
<u>TOTAL RESOURCES EXPENDED</u>	<u>154,784</u>	<u>149,797</u>
<u>NET SURPLUS (DEFICIT) FOR THE YEAR</u>	<u>(30,214)</u>	<u>50,540</u>
<u>TOTAL FUNDS BROUGHT FORWARD</u>	<u>2,444,964</u>	<u>2,394,424</u>
<u>TOTAL FUNDS CARRIED FORWARD</u>	<u>2,414,750</u>	<u>2,444,964</u>

The notes on pages 9 to 12 form a part of these Financial Statements. All of the above activities are classed as continuing and there are no gains or losses other than those included above.

THE DOWN GOSPEL TRUST
BALANCE SHEET AS AT 5TH APRIL 2024

	As at <u>05.04.2024</u> £	As at <u>05.04.2023</u> £
<u>TANGIBLE FIXED ASSETS</u>		
Freehold Property	2,295,236	2,331,813
Furniture, Fittings and Equipment	34,476	13,180
<u>TOTAL FIXED ASSETS</u>	2,329,712	2,344,993
<u>CURRENT ASSETS</u>		
Debtors	2,954	3,530
Prepayments	6,432	8,035
Bank Accounts	80,243	164,511
	89,629	176,076
<u>LESS: CURRENT LIABILITIES</u>		
<u>Amounts Falling Due Within One Year</u>		
Creditors	996	1,612
Accruals	3,595	2,410
Unsecured Loans	0	72,083
	4,591	76,105
<u>NET CURRENT ASSETS</u>	85,038	99,971
<u>NET ASSETS</u>	2,414,750	2,444,964
Represented by:-		
<u>FUNDS – UNRESTRICTED FUNDS</u>		
General Fund	2,414,750	2,444,964
<u>Closing Balance</u>	2,414,750	2,444,964

The Unaudited Financial Statements were approved and authorised for issue by the Trustees of The Down Gospel Trust on the undermentioned date, and were signed on their behalf by

_____ Trustee _____ Date

The Notes on Pages 9 to 12 form part of these Financial Statements.

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024

1. ACCOUNTING POLICIES

1.1 Basis of Financial Statements

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The functional currency of the Charity is Sterling (£).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Incoming Resources

Donations are recognised in the Year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift-aid is added to the value of the donations to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to The Down Gospel Trust is considered to be equal to market value which would be paid were the services formally procured. Investment Income is accounted for on a receivable basis.

1.3 Resources Expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the Charitable objects.

1.4 Governance and Support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible Fixed Assets and Depreciation

Freehold Property

Tangible Fixed Assets are stated at cost less depreciation. Freehold Land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Freehold Property – Kington Langley and at The Plough Inn - 4% per annum – Straight line basis

Freehold Property – Gospel Hall, Stanton St. Quintin – 4% per annum – Straight line basis from 1.10.2023

Freehold Property – Other Halls - Not charged as overall value exceeds book value

Furniture, Fixtures and Equipment - 25% per annum – Reducing balance basis

1.6 Taxation

The Trust is a registered Charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the Charitable exemptions and is spent on charitable purposes.

1.7 Funds

All Funds are General Unrestricted Funds and are free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects.

1.8 Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

2. TANGIBLE FIXED ASSETS

(a) These Comprise

	<u>Freehold Land and Buildings</u>	<u>Furniture, Fittings and Equipment</u>	<u>Total</u>
<u>COST</u>	£	£	£
As at 06.04.2023	3,156,258	165,419	3,321,677
Additions	52,355	28,813	81,168
As at 05.04.2024	3,208,613	194,232	3,402,845
<u>DEPRECIATION</u>			
As at 06.04.2023	824,445	152,239	976,684
Charge for Year	88,932	7,517	96,449
As at 05.04.2024	913,377	159,756	1,073,133
<u>NET BOOK VALUE</u>			
As at 05.04.2024	2,295,236	34,476	2,329,712
As at 05.04.2023	2,331,813	13,180	2,344,993

(b) **TANGIBLE FIXED ASSETS**

FREEHOLD LAND AND BUILDINGS Comprise:-

	<u>As at 06.04.2023</u>	<u>Additions at Cost</u>	<u>Depreciation for Year</u>	<u>As at 05.04.2024</u>
<u>NET BOOK VALUE</u>	£	£	£	£
<u>Meeting Halls</u>				
Goldney Avenue, Chippenham	137,051	0	0	137,051
Hill Corner Road, Chippenham	154,938	0	0	154,938
Cocklebury Road, Chippenham	163,933	0	0	163,933
Kington Langley, Chippenham	1,222,877	0	73,689	1,149,188
At Woodbarn Farm, Stanton St. Quintin	148,964	52,355	1,433	199,886
<u>Property adjoining Kington Langley Hall</u>				
At The Plough Inn, Chippenham	504,050	0	13,810	490,240
	2,331,813	52,355	88,932	2,295,236

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

2. **TANGIBLE FIXED ASSETS** (Continued)

(c) **FREEHOLD PROPERTY**

Land Registry Title Numbers of the Freehold Property owned are as follows:-

Goldney Avenue, Chippenham	WT 266821
Hill Corner Road, Chippenham	WT 164617
Cocklebury Road, Chippenham	WT 144165
Kington Langley, Chippenham	WT 242181
At The Plough Inn, Kington Langley, Chippenham	WT113047
Woodbarn Farm, Stanton St. Quintin	WT457251

3. **INDEPENDENT EXAMINER'S FEES**

	Year to <u>05.04.2024</u>	Year to <u>05.04.2023</u>
	£	£
These were:-	2,565	2,345

4. **TRUSTEES' REMUNERATION AND EXPENSES**

No Trustee received any remuneration or other benefits for services rendered in the Year, or the preceding year. Expenses incurred were reimbursed, if applicable, at cost, with no benefit whatsoever arising.

5. **EMPLOYEES AND VOLUNTEERS**

The Trust had No employees in this year or the preceding year. The Trust relies on volunteers to carry out Management, Administration and certain Maintenance work.

6. **DONATED SERVICES**

There were no donated services expended in this year or the preceding year.

7. **RESOURCES EXPENDED**

These were:-

	Year to <u>05.04.2024</u>	Year to <u>05.04.2023</u>
	£	£
Direct Costs	149,465	143,534
Support Costs	2,754	3,918
Governance Costs	2,565	2,345
	154,784	149,797

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

8. MOVEMENTS IN FUNDS

	Year to <u>05.04.2024</u>	Year to <u>05.04.2023</u>
<u>General Fund</u>	£	£
<u>Unrestricted Funds</u>		
Opening Balance	2,444,964	2,394,424
Incoming Resources	124,570	200,337
Resources Expended	(154,784)	(149,797)
Closing Balance	<u>2,414,750</u>	<u>2,444,964</u>

There were No Restricted Funds at any time in the 2 Years to 5th April 2024.

9. RELATED PARTY TRANSACTIONS

- (a) During the year to 5th April 2023 the charity purchased a property at Woodbarn Farm, Stanton, St. Quintin at a price of £122,996 plus legal costs from Mr. Andy Turner, Father of Mr. George Turner, a Trustee. This reflected a price less than the price (including costs) which Mr. Andy Turner had himself acquired in 2021, but in addition the vendor had acquired planning permission for a Gospel Hall, enhancing the value of the property meanwhile. The purchase was considered in the best interest of the charity and no benefit is considered to have arisen to any Trustee or Related Party. A Gospel Hall has since been completed at this location.

- (b) Donations were received from Trustees and parties connected thereto, in the following totals:-

	Year to <u>05.04.2024</u>	Year to <u>05.04.2023</u>
	£	£
	<u>28,435</u>	<u>29,309</u>

10. POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS

No Capital commitments have been entered into to date, since the year end. The Trust is continuing to look for a site for a further Gospel Hall. It is also pursuing options in relation to The Plough Inn adjoining the principal Gospel Hall site.

The Down Gospel Trust

Charity No 247217

Public Benefit & Outreach

For the year to 5th April 2024

One of the Trust's principal activities that furthers its objective's is providing a facility for the coordination of outreach work into the wider community.

This report details some of the work carried out by the Trust and its volunteers during the year to 5th April 2024.

Gospel tracts and literature available from the Gospel Hall

A comprehensive range of gospel tracts, literature and Bibles is made available and maintained in a display located in the foyer of the Trust's principal Gospel Hall. This is advertised on a notice board located at the street entrance.

Street Preaching

The gospel message is preached in the Chippenham town centre twice a week from two strategic locations, we have over ten Preachers from our community who regularly attend these open air preachings.

Support for Local Community

Members of our congregation have been involved in supporting numerous local causes during the year, a few examples are:

- Providing cakes and refreshments in June 23 for the Scarecrow Festival in Kington Langley which raises money for local charities and projects.
- Keeping verges cut and general area neat, tidy, and free from litter in Malmesbury road- the vicinity of our principal Gospel Hall.

Rapid Relief Team 'RRT'

The Trust is an active supporter of the RRT charity with 48 of our congregation being registered volunteers and involved in their regular charitable work and regular monthly monetary donations are made from separate funds contributed to by the Congregation. Some of the RRT work our congregation's volunteers have been involved in during this period are:

Providing hot catering and refreshments for:

- Bath Royal United Hospital's Walk of Life fundraising event on Saturday 20th May 23.
- Dorset & Wilts Fire and Rescue at thatch house fire in Studley, Wilts on Saturday 20th May 23.
- Dorset & Wilts Fire and Rescue at thatch house fire in Urchfont, Wilts on 15th June 23.

- Wiltshire Search & Rescue during missing person search in Chippenham on 1st July 23.
- Heals Charity children's activity day in Malmesbury, Wilts on 1st September 23.
- Wiltshire Air Ambulance fundraising day at the airbase in Semington, Wilts on 23rd September 23.
- WILSAR (Wiltshire Search & Rescue) training exercise on 30th Sep 23.
- Methodist Church meal for the homeless at Sheldon Road Church, Chippenham, Wilts on 25th Nov 23.
- Pallet of Spring Water donated to Dorset & Wilts F&RS in June 23.

Donation of 80 x RRT Food Boxes to the following Charities during July 23:

- Heals in Malmesbury, Wilts.
- The Rise Trust in Chippenham, Wilts.
- Silverwood School in Chippenham, Wilts.







Food Box Donations.

Accounts

Charity Registration No: 247217

THE DOWN GOSPEL TRUST
Report of the Trustees and
Unaudited Financial Statements
For the Year Ended 5th April 2023

THE DOWN GOSPEL TRUST
FINANCIAL STATEMENTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED 5TH APRIL 2023

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THE DOWN GOSPEL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2023

CHARITY NAME

The Down Gospel Trust

REGISTERED CHARITY NUMBER

247217

TRUSTEES

Mr. A. Lamming
Mr. J.A. Nunn
Mr. L. Pocock
Mr. G.A. Turner (Chair)
Mr. T. Van As

TREASURER

Mr. J.A. Nunn

PRINCIPAL ADDRESS

C/O Mr. J.A. Nunn,
150 London Road,
Chippenham,
Wiltshire,
SN15 3BB

INDEPENDENT EXAMINER
AND ACCOUNTANT

Keith F. Pavey,
Broadoak Accounting Services,
6 The Oaks,
Wembdon Rise,
Bridgwater,
Somerset,
TA6 7QL.

BANKERS

HSBC,
2 Market Place,
Chippenham,
Wiltshire,
SN15 3HE.

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5TH April 2023. The Financial Statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

The Down Gospel Trust is constituted by a Deed of Trust dated 24th May 1965, subsequent amending Deeds, and most recently by a Deed of Variation dated 9th January 2015. The Trust was registered with the Charity Commission for England and Wales on 19th April 1966 under Charity Registration Number: 247217.

Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust operates four Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit, and in accord with the further detail on Page 3 under "Spreading the Gospel message".

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

Main Activities and achievements

The Trust provides and maintains four Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to acquire the Property at Woodbarn Farm, Stanton St. Quintin in order to construct a further Gospel Hall, and to maintain the Gospel Halls held, for the continuing use of the congregation and visitors. It has also encouraged works by the congregation, as described below.

Meetings

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 20 and 800 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

With the easing of the previous Coronavirus restrictions, the use of the Gospel Halls was largely resumed, subject to ongoing care as to the necessary safety considerations.

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings took place regularly twice a week throughout the year from two locations in Chippenham and with over ten congregation members regularly preaching.

In addition, members of the congregation have undertaken public benefit and outreach work in accord with the Public Benefit Report attached. This included keeping verges cut and areas tidy and litter free including some byways in the vicinity of the principal Gospel Hall, with free labour and, where appropriate, machinery. Support was given to the annual litter pick in the village of Kington St. Michael and area. Refreshments were also provided for a charitable Scarecrow Festival in Kington Langley.

Members of the congregation have also supported a separate charity, the Rapid Relief Team, in its activities in the local area. This included providing hot catering and refreshments for a Bath Royal United Hospital fundraising walk; the Heals of Malmesbury Activity Day; and training event days for MOD Corsham and a Wilts SAR event. Early Learning packs were donated to Silverwood School.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

The Down Gospel Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

Financial position

In the Year ended 5th April 2023 the Trust had a surplus amounting to £50,540 of Incoming Resources against Resources Expended (after Depreciation charged of £91,892).

Total voluntary Income received this Year was £199,241 compared to £448,448 in the Year to 5th April 2022. Monies held on Bank Accounts at the year end totalled £164,511.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, and to facilitate repayment of existing lending. The congregation is kept regularly informed of needs accordingly, including matters referred to in the paragraphs below.

Free reserves at the year end were £99,971. Such reserves will assist the further Gospel Hall project referred to below.

Activity since the Year End and Plans for Future Periods

The Trust plans to continue all the current activities. During the year, the Property at Woodbarn Farm, Stanton St. Quintin was acquired and construction of a further Local Gospel Hall there, has since been completed.

Despite the increased cost of energy and other overheads, the Trustees feel that such increased costs will not sufficiently impact on the ability of the charity to continue as a going concern.

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those Financial Statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All transactions have been reviewed and approved by two Trustees.

On behalf of the board:

Trustee

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DOWN GOSPEL TRUST
FOR THE YEAR ENDED 5TH APRIL 2023

I report to the Trustees on my examination of the accounts of The Down Gospel Trust for the year ended 5th April 2023, which are set out on pages 7 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered at part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith F. Pavey,
 Broadoak Accounting Services,
 6 The Oaks,
 Wembdon Rise,
 Bridgwater,
 Somerset, TA6 7QL.

Date: 17TH OCTOBER 2023

THE DOWN GOSPEL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2023

<u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u>	<u>Year to 05.04.2023</u>	<u>Year to 05.04.2022</u>
	<u>£</u>	<u>£</u>
<u>INCOME FROM</u>		
Special Universal Contribution	0	120,000
Contributions from the Congregation	31,400	23,000
Gift-Aid Donations	39,045	155,208
Tax Refunds on Gift-Aid	9,761	38,802
Other Donations – Individuals	9,344	14,195
Company Donations	109,100	96,600
Payroll Giving	591	643
Interest Received	1,096	6
<u>TOTAL INCOMING RESOURCES</u>	<u>200,337</u>	<u>448,454</u>
<u>EXPENDITURE ON</u>		
<u>PROPERTY RUNNING COSTS</u>		
Council Tax, Water & Sewerage	4,156	1,803
Light and Heat	12,422	8,314
Repairs, Maintenance & Security	10,660	13,128
Grounds Maintenance	4,934	14,031
Cleaning and Consumables	759	177
Waste Disposal	404	370
Telephone and Broadband	927	449
Insurance	7,152	5,930
Professional Expenses	192	3,233
Sundry	321	119
Depreciation	91,892	78,745
	<u>133,819</u>	<u>126,299</u>
<u>OTHER CHARITABLE ACTIVITIES</u>		
Congregation – Covid Test Kits	9,715	0
<u>GOVERNANCE COSTS</u>		
Accountancy and Independent Examiner	2,345	3,910
Professional Support Costs	3,918	2,370
<u>TOTAL RESOURCES EXPENDED</u>	<u>149,797</u>	<u>132,579</u>
<u>NET SURPLUS FOR YEAR</u>	<u>50,540</u>	<u>315,875</u>
<u>TOTAL FUNDS BROUGHT FORWARD</u>	<u>2,394,424</u>	<u>2,078,549</u>
<u>TOTAL FUNDS CARRIED FORWARD</u>	<u>2,444,964</u>	<u>2,394,424</u>

The notes on pages 9 to 13 form a part of these Financial Statements. All of the above activities are classed as continuing and there are no gains or losses other than those included above.

THE DOWN GOSPEL TRUST
BALANCE SHEET AS AT 5TH APRIL 2023

	As at <u>05.04.2023</u> £	As at <u>05.04.2022</u> £
<u>TANGIBLE FIXED ASSETS</u>		
Freehold Property	2,331,813	2,270,348
Furniture, Fittings and Equipment	13,180	15,169
<u>TOTAL FIXED ASSETS</u>	<u>2,344,993</u>	<u>2,285,517</u>
<u>CURRENT ASSETS</u>		
Debtors	3,530	6,162
Prepayments	8,035	4,907
Bank Accounts	164,511	104,197
	<u>176,076</u>	<u>115,266</u>
<u>LESS: CURRENT LIABILITIES</u>		
<u>Amounts Falling Due Within One Year</u>		
Creditors	1,612	1,948
Accruals	2,410	4,411
Unsecured Loans	72,083	0
	<u>76,105</u>	<u>6,359</u>
<u>NET CURRENT ASSETS</u>	<u>99,971</u>	<u>108,907</u>
<u>NET ASSETS</u>	<u>2,444,964</u>	<u>2,394,424</u>
Represented by:-		
<u>FUNDS – UNRESTRICTED FUNDS</u>		
General Fund	2,444,964	2,394,424
<u>Closing Balance</u>	<u>2,444,964</u>	<u>2,394,424</u>

The Unaudited Financial Statements were approved and authorised for issue by the Trustees of The Down Gospel Trust on the undermentioned date, and were signed on their behalf by

_____ Trustee _____ Date

The Notes on Pages 9 to 13 form part of these Financial Statements.

1.1 Basis of Financial Statements

The functional currency of the Charity is Sterling (£).

1.2 Incoming Resources

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to The Down Gospel Trust is considered to be equal to market value which would be paid were the services formally procured. Investment Income is accounted for on a receivable basis.

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the Charitable objects.

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

Freehold Property

Freehold Property – Kington Langley and at The Plough Inn - 4% per annum – Straight line basis

Freehold Property – Other Not charged as overall value exceeds book value

Furniture, Fixtures and Equipment	25% per annum – Reducing balance basis
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The Trust is a registered Charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the Charitable exemptions and is spent on charitable purposes.

All Funds are General Unrestricted Funds and are free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects. A Designated Fund had been established for which relevant figures are stated on page 7. This Fund ceased during the year.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

2. TANGIBLE FIXED ASSETS

(a) These Comprise

	Freehold Land and <u>Buildings</u>	Furniture, Fittings and <u>Equipment</u>	<u>Total</u>
<u>COST</u>	£	£	£
As at 06.04.2022	3,007,294	163,015	3,170,309
Additions	148,964	2,404	151,368
As at 05.04.2023	3,156,258	165,419	3,321,677
<u>DEPRECIATION</u>			
As at 06.04.2022	736,946	147,846	884,792
Charge for Year	87,499	4,393	91,892
As at 05.04.2023	824,445	152,239	976,684
<u>NET BOOK VALUE</u>			
As at 05.04.2023	2,331,813	13,180	2,344,993
As at 05.04.2022	2,270,348	15,169	2,285,517

(b) **TANGIBLE FIXED ASSETS**

FREEHOLD LAND AND BUILDINGS Comprise:-

	As at <u>06.04.2022</u>	Additions <u>at Cost</u>	Depreciation <u>for Year</u>	As at <u>05.04.2023</u>
<u>NET BOOK VALUE</u>	£	£	£	£
<u>Meeting Halls</u>				
Goldney Avenue, Chippenham	137,051	0	0	137,051
Hill Corner Road, Chippenham	154,938	0	0	154,938
Cocklebury Road, Chippenham	163,933	0	0	163,933
Kington Langley, Chippenham	1,296,566	0	(73,689)	1,222,877
<u>Property adjoining Kington Langley Hall</u>				
At The Plough Inn, Chippenham	517,860	0	(13,810)	504,050
<u>Property for the construction of a further Meeting Hall</u>				
Woodbarn Farm, Stanton St. Quintin - including construction costs to date	0	148,964	0	148,964
	2,270,348	148,964	(87,499)	2,331,813

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

2. **TANGIBLE FIXED ASSETS** (Continued)

(c) **FREEHOLD PROPERTY**

Land Registry Title Numbers of the Freehold Property owned are as follows:-

Goldney Avenue, Chippenham	WT 266821
Hill Corner Road, Chippenham	WT 164617
Cocklebury Road, Chippenham	WT 144165
Kington Langley, Chippenham	WT 242181
At The Plough Inn, Kington Langley, Chippenham	WT113047
Woodbarn Farm, Stanton St. Quintin	WT457251

3. **INDEPENDENT EXAMINER'S FEES**

	Year to <u>05.04.2023</u>	Year to <u>05.04.2022</u>
	£	£
These were:-	2,345	1,140

4. **TRUSTEES' REMUNERATION AND EXPENSES**

No Trustee received any remuneration or other benefits for services rendered in the Year, or the preceding year. Expenses incurred were reimbursed, if applicable, at cost, with no benefit whatsoever arising.

5. **EMPLOYEES AND VOLUNTEERS**

The Trust had No employees in this year or the preceding year. The Trust relies on volunteers to carry out Management, Administration and certain Maintenance work.

6. **DONATED SERVICES**

There were no donated services expended in this year or the preceding year.

7. **RESOURCES EXPENDED**

These were:-

	Year to <u>05.04.2023</u>	Year to <u>05.04.2022</u>
	£	£
Direct Costs	143,534	126,299
Support Costs	3,918	2,370
Governance Costs	2,345	3,910
	149,797	132,579

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

8. MOVEMENTS IN FUNDS

	<u>Opening Balance</u> £	<u>Incoming Resources</u> £	<u>Resources Expended</u> £	<u>Closing Balance</u> £
<u>YEAR TO 5TH APRIL 2023</u>				
<u>Unrestricted Funds</u>				
General Fund	2,394,424	200,337	(149,797)	2,444,964
Total Funds	2,394,424	200,337	(149,797)	2,444,964
<u>YEAR TO 5TH APRIL 2022</u>				
<u>Unrestricted Funds</u>				
General Fund	2,080,199	446,804	(132,579)	2,394,424
Designated Fund	(1,650)	1,650	0	0
Total Funds	2,078,549	448,454	(132,579)	2,394,424

There were No Restricted Funds at any time in the 2 Years to 5th April 2023.

The former Designated Fund ceased in the Year to 5th April 2022 and there were no Balance Sheet items relating to that Fund at 5th April 2022 or afterwards.

9. RELATED PARTY TRANSACTIONS

- (a) During the year to 5th April 2023 the charity purchased a property at Woodbarn Farm, Stanton, St. Quintin at a price of £122,996 plus legal costs from Mr. Andy Turner, Father of Mr. George Turner, a Trustee. This reflected a price less than the price (including costs) which Mr. Andy Turner had himself acquired in 2021, but in addition the vendor had acquired planning permission for a Gospel Hall, enhancing the value of the property meanwhile. Since the year end, the construction of a Local Gospel Hall has been completed at an overall cost which is considered very favourable. The purchase was considered in the best interest of the charity and no benefit is considered to have arisen to any Trustee or Related Party.
- (b) During the year to 5th April 2022, the site and building at the Plough Inn, Kington Langley were acquired at a cost of £508,800 plus legal costs from Sarsen Stone Group Limited, a company in which Mr. M. Dible, a Trustee then, was a participator. Charity Commission requirements relating to this purchase were fulfilled.

- (c) Donations were received from Trustees and parties connected thereto, in the following totals:-

<u>Year to 05.04.2023</u> £	<u>Year to 05.04.2022</u> £
29,309	131,936

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

10. POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS

Since the year end the further Gospel Hall at Woodbarn Farm, Stanton St. Quintin has been completed and brought into use as stated in Note 9(a). No other Capital Commitments have been entered into.

The Down Gospel Trust

Charity No 247217

Public Benefit & Outreach

For the year to 5th April 2023

One of the Trust's principal activities that furthers its objective's is providing a facility for the coordination of outreach work into the wider community.

This report details some of the work carried out by the Trust and its volunteers during the year to 5th April 2023.

Gospel tracts and literature available from the Gospel Hall

A comprehensive range of gospel tracts, literature and Bibles is made available and maintained in a display located in the foyer of the Trust's principal Gospel Hall. This is advertised on a notice board located at the street entrance.

Street Preaching

The gospel message is preached in the Chippenham town centre twice a week from two strategic locations, we have over ten Preachers from our community who regularly attend these open air preachings.

Support for Local Community

Members of our congregation have been involved in supporting numerous local causes during the year, a few examples are:

- Supporting the Kington St Michael WI annual litter pick through the village and surrounding areas- 1st April 23
- Providing cakes and refreshments in June 22 for the Scarecrow Festival in Kington Langley which raises money for local charities and projects.
- Providing machinery and labour free of charge to assist with clearing and maintaining various byways in the local parish near our principal Gospel Hall during 22.
- Keeping verges cut and general area neat, tidy, and free from litter in Malmesbury road- the vicinity of our principal Gospel Hall.

Rapid Relief Team 'RRT'

The Trust is an active supporter of the RRT charity with 48 of our congregation being registered volunteers and involved in their regular charitable work and the Trust making monthly monetary donations. Some of the RRT work our congregation's volunteers have been involved in during this period are:

Providing hot catering and refreshments for:

- Bath Royal United Hospital's Walk of Life fundraising event on Saturday 21st May 22
- Heals of Malmesbury at their Wiltshire Activity Day on Tuesday 23rd Aug 22

- MOD Corsham multi agency counter terrorism training event on Tuesday 4th October 22
- Wilts SAR training event in Longleat forest on Saturday 28th Jan 23



Donation of early learning packs to Silverwood School in Feb 23:



THE DOWN GOSPEL TRUST

England & Wales - Charity number 247217

Accounts

THE DOWN GOSPEL TRUST
Report of the Trustees and
Unaudited Financial Statements
For the Year Ended 5th April 2022

THE DOWN GOSPEL TRUST
FINANCIAL STATEMENTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED 5TH APRIL 2022

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THE DOWN GOSPEL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2022

<u>CHARITY NAME</u>	The Down Gospel Trust
<u>REGISTERED CHARITY NUMBER</u>	247217
<u>TRUSTEES</u>	Mr. A. Lamming Mr. J.A. Nunn appointed 29.03.2022 Mr. L. Pocock appointed 29.03.2022 Mr. G.A. Turner appointed 29.03.2022 (Chair) Mr. T. Van As appointed 29.03.2022 Mr. M.J. Dibble resigned 29.03.2022 Mr. C.M. Pocock resigned 29.03.2022 (Chair) Mr. S. Turner resigned 29.03.2022 Mr. P. Webber resigned 29.03.2022
<u>TREASURER</u>	Mr. C.M. Pocock (to 29.03.2022) Mr. J.A. Nunn (from 29.03.2022)
<u>PRINCIPAL ADDRESS</u>	C/O Mr. J.A. Nunn, 150 London Road, Chippenham, Wiltshire, SN15 3BB
<u>ACCOUNTANT</u>	Keith F. Pavey, Broadoak Accounting Services, 6 The Oaks, Wembdon Rise, Bridgwater, Somerset, TA6 7QL.
<u>INDEPENDENT EXAMINER</u>	Mr. Robert D. Orr, Brooking Ruse and Co. Limited, Chartered Accountants, 2 Stafford Place, Weston-super-Mare, Somerset, BS23 2QZ.
<u>BANKERS</u>	HSBC, 2 Market Place, Chippenham, Wiltshire, SN15 3HE.
<u>SOLICITORS</u>	Bevirs, 141 High Street, Royal Wootton Bassett, Wiltshire, SN4 7AZ.

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2022

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5TH April 2022. The Financial Statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

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Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust operates four Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit, and in accord with the further detail on Page 3 under "Spreading the Gospel message".

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

Main Activities and achievements

The Trust provides and maintains four Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to acquire the Property at the Plough Inn adjacent to the Hall at Kington Langley, Chippenham, and to maintain the Gospel Halls pending the lifting of the Covid-19 restrictions as further stated below. It has also encouraged works by the congregation, as described below.

The Trustees had also established an Emergency Needs fund for the duration of the coronavirus pandemic and any resultant economic downturn. This provided limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. This fund ceased during the year.

Meetings

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 20 and 800 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

With the commencement of lockdown restrictions in the UK the Trust ceased using its Gospel Halls. During this year restrictions were eased sufficiently to allow the congregation to use the Gospel Halls for the Lord's Supper (Communion) for a part of the time. Such use was conducted in a manner complying with Government guidance, and the Trust intends to continue using the Halls as it is safe to do so. This has amended for the time being the arrangements described under this heading.

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation normally participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings previously took place regularly, but have been of necessity curtailed due to the pandemic, and will be fully resumed when conditions permit.

In addition, the congregation donated 12 sets of litter picking equipment to Kington St. Michael Parish Council along with assistance in collecting refuse. A further 12 sets of litter picking equipment were donated to Kington Langley School. Congregation members also assisted in tree planting and ditch clearing for the Parish Council over 4 weekends. A donation of cakes was made to Kington Langley Scarecrow trail. A Public Benefit Report is attached

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

The Down Gospel Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

Financial position

In the Year ended 5th April 2022 the Trust had a surplus amounting to £314,225 of Incoming Resources against Resources Expended on General Fund (after Depreciation charged of £78,745); and a surplus on Designated Fund of £1,650, which cleared the deficit on that Fund brought forward. The Designated Fund has now been closed. Total voluntary Income received this Year was £448,448 compared to £288,217 in the Year to 5th April 2021. Monies held on Bank Accounts at the year end totalled £104,197.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, and to facilitate repayment of existing lending. The congregation is kept regularly informed of needs accordingly, including matters referred to in the paragraphs below.

Free reserves at the year end were £108,907.

Plans for Future Periods

The Trust plans to continue all the current activities. During the year, the site and building at the Plough Inn adjoining the Kington Langley Hall were acquired for the purpose of additional car parking for extended occasions and for securing control of the corner plot. The Trustees are in discussion regarding the future usage of the Plough building.

Permission has been obtained to convert a disused building at Woodbarn Farm, Stanton St. Quinton, Chippenham into a small Gospel Hall, and the purchase of the site and building works are projected to cost about £250,000 and are expected to proceed shortly. A further local Hall will also be required when occasion permits.

As stated under "Meetings", the Trust intends to continue using the Halls, as conditions permit. The Trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those Financial Statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All transactions have been reviewed and approved by two Trustees.

On behalf of the board:

Trustee

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DOWN GOSPEL TRUST
FOR THE YEAR ENDED 5TH APRIL 2022

I report to the Trustees on my examination of the accounts of The Down Gospel Trust for the year ended 5th April 2022, which are set out on pages 7 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....

Mr. Robert D. Orr,
 Brooking Ruse & Co. Limited,
 Chartered Accountants,
 2 Stafford Place,
 Weston-super-Mare,
 Somerset, BS23 2QZ.

Date.....

THE DOWN GOSPEL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2022

<u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u>	<u>Year to 05.04.2022</u>			<u>Year to 05.04.2021</u>
	<u>General Fund</u> £	<u>Designated Fund</u> £	<u>Total</u> £	<u>Total</u> £
<u>INCOME FROM</u>				
Grants – Central G.H. Trust	0		0	140,000
Special Universal Contribution	120,000		120,000	0
Contributions from the Congregation	21,350	1,650	23,000	34,650
Gift-Aid Donations	155,208		155,208	32,045
Tax Refunds on Gift-Aid	38,802		38,802	8,011
Other Donations – Individuals	14,195		14,195	6,220
Company Donations	96,600		96,600	56,400
Payroll Giving	643		643	891
Legacy	0		0	10,000
Interest Received	6		6	35
<u>TOTAL INCOMING RESOURCES</u>	<u>446,804</u>	<u>1,650</u>	<u>448,454</u>	<u>288,252</u>
<u>EXPENDITURE ON</u>	Note 7			
<u>PROPERTY RUNNING COSTS</u>				
Council Tax, Water & Sewerage	1,803		1,803	766
Light and Heat	8,314		8,314	12,555
Repairs, Maintenance & Security	13,128		13,128	3,680
Grounds Maintenance	14,031		14,031	3,364
Cleaning and Consumables	177		177	667
Waste Disposal	370		370	851
Telephone	449		449	455
Insurance	5,930		5,930	2,046
Professional Expenses	3,233		3,233	1,165
Sundry	119		119	0
Depreciation	78,745		78,745	79,452
	<u>126,299</u>	<u>0</u>	<u>126,299</u>	<u>105,001</u>
<u>OTHER CHARITABLE ACTIVITIES</u>				
Congregation Support	0		0	10,200
<u>GOVERNANCE COSTS</u>				
Accountancy and Independent Examiner	3,910		3,910	3,120
Professional Support Costs	2,370		2,370	2,370
<u>TOTAL RESOURCES EXPENDED</u>	<u>132,579</u>	<u>0</u>	<u>132,579</u>	<u>120,691</u>
<u>NET SURPLUS FOR YEAR</u>	<u>314,225</u>	<u>1,650</u>	<u>315,875</u>	<u>167,561</u>
<u>TOTAL FUNDS BROUGHT FORWARD</u>	<u>2,080,199</u>	<u>(1,650)</u>	<u>2,078,549</u>	<u>1,910,988</u>
<u>TOTAL FUNDS CARRIED FORWARD</u>	<u>2,394,424</u>	<u>0</u>	<u>2,394,424</u>	<u>2,078,549</u>

The notes on pages 9 to 13 form a part of these Financial Statements. All of the above activities are classed as continuing and there are no gains or losses other than those included above.

THE DOWN GOSPEL TRUST
BALANCE SHEET AS AT 5TH APRIL 2022

	Notes	As at <u>05.04.22</u> £	As at <u>05.04.21</u> £
<u>TANGIBLE FIXED ASSETS</u>	2		
Freehold Property		2,270,348	1,795,756
Furniture, Fittings and Equipment		15,169	17,288
<u>TOTAL FIXED ASSETS</u>		2,285,517	1,813,044
<u>CURRENT ASSETS</u>			
Debtors		6,162	8,971
Prepayments		4,907	2,204
Bank Accounts		104,197	259,368
Gift Card held		0	75
		115,266	270,618
<u>LESS: CURRENT LIABILITIES</u>			
<u>Amounts Falling Due Within One Year</u>			
Creditors		1,948	1,680
Accruals and Receipts in Advance		4,411	3,433
		6,359	5,113
<u>NET CURRENT ASSETS</u>		108,907	265,505
<u>NET ASSETS</u>		2,394,424	2,078,549
Represented by:-			
<u>FUNDS – UNRESTRICTED FUNDS</u>			
General Fund		2,394,424	2,080,199
Designated Fund		0	(1,650)
<u>Closing Balance</u>		2,394,424	2,078,549

The Unaudited Financial Statements were approved and authorised for issue by the Trustees of The Down Gospel Trust on the undermentioned date, and were signed on their behalf by

_____ Trustee _____ Date

The Notes on Pages 9 to 13 form part of these Financial Statements.

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022

1. ACCOUNTING POLICIES

1.1 Basis of Financial Statements

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The functional currency of the Charity is Sterling (£).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Incoming Resources

Donations are recognised in the Year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift-aid is added to the value of the donations to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to The Down Gospel Trust is considered to be equal to market value which would be paid were the services formally procured. Investment Income is accounted for on a receivable basis.

1.3 Resources Expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the Charitable objects.

1.4 Governance and Support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible Fixed Assets and Depreciation

Freehold Property

Tangible Fixed Assets are stated at cost less depreciation. Freehold Land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Freehold Property – Kington Langley	4% per annum – Straight line basis
Freehold Property – Other	Not charged as overall value exceeds book value
Furniture, Fixtures and Equipment	25% per annum – Reducing balance basis

1.6 Taxation

The Trust is a registered Charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the Charitable exemptions and is spent on charitable purposes.

1.7 Funds

All Funds are General Unrestricted Funds and are free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects. A Designated Fund had been established for which relevant figures are stated on page 7. This Fund ceased during the year.

1.8 Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The Trustees do not consider that the COVID-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

2. TANGIBLE FIXED ASSETS

(a) These Comprise

	<u>Freehold Land and Buildings</u>	<u>Furniture, Fittings and Equipment</u>	<u>Total</u>
<u>COST</u>	£	£	£
As at 06.04.2021	2,459,013	160,078	2,619,091
Additions	548,281	2,937	551,218
As at 05.04.2022	3,007,294	163,015	3,170,309
<u>DEPRECIATION</u>			
As at 06.04.2021	663,257	142,790	806,047
Charge for Year	73,689	5,056	78,745
As at 05.04.2022	736,946	147,846	884,792
<u>NET BOOK VALUE</u>			
As at 05.04.2022	2,270,348	15,169	2,285,517
As at 05.04.2021	1,795,756	17,288	1,813,044

(b) **TANGIBLE FIXED ASSETS**

FREEHOLD LAND AND BUILDINGS Comprise:-

	<u>As at 06.04.2021</u>	<u>Additions at Cost</u>	<u>Depreciation for Year</u>	<u>As at 05.04.2022</u>
<u>NET BOOK VALUE</u>	£	£	£	£
<u>Meeting Halls</u>				
Goldney Avenue, Chippenham	137,051	0	0	137,051
Hill Corner Road, Chippenham	154,938	0	0	154,938
Cocklebury Road, Chippenham	163,933	0	0	163,933
Kington Langley, Chippenham	1,339,834	30,421	(73,689)	1,296,566
<u>Property adjoining Kington Langley Hall</u>				
At The Plough Inn, Chippenham	0	517,860	0	517,860
	1,795,756	548,281	(73,689)	2,270,348

The additional expenditure at the Kington Langley Hall related to an "overage" payment due.

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

2. **TANGIBLE FIXED ASSETS** (Continued)

(c) **FREEHOLD PROPERTY**

Land Registry Title Numbers of the Freehold Property owned are as follows:-

Goldney Avenue, Chippenham	WT 266821
Hill Corner Road, Chippenham	WT 164617
Cocklebury Road, Chippenham	WT 144165
Kington Langley, Chippenham	WT 242181
At The Plough Inn, Kington Langley, Chippenham	WT113047

3. **INDEPENDENT EXAMINER'S FEES**

	Year to <u>05.04.2022</u>	Year to <u>05.04.2021</u>
	£	£
These were:-	1,140	1,140

4. **TRUSTEES' REMUNERATION AND EXPENSES**

No Trustee received any remuneration or other benefits for services rendered in the Year, or the preceding year. Expenses incurred were reimbursed, if applicable, at cost, with no benefit whatsoever arising.

5. **EMPLOYEES AND VOLUNTEERS**

The Trust had No employees in this year or the preceding year. The Trust relies on volunteers to carry out Management, Administration and certain Maintenance work.

6. **DONATED SERVICES**

There were no donated services expended in this year or the preceding year.

7. **RESOURCES EXPENDED**

These were:-

	Year to <u>05.04.2022</u>	Year to <u>05.04.2021</u>
	£	£
Direct Costs	126,299	115,201
Support Costs	2,370	2,370
Governance Costs	3,910	3,120
	132,579	120,691

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Unrestricted Fund £	Designated Fund £	Total Funds £
AS AT 5TH APRIL 2022			
Tangible Fixed Assets	2,285,517	0	2,285,517
Current Assets	115,266	0	115,266
Current Liabilities	(6,359)	0	(6,359)
Total Funds	2,394,424	0	2,394,424

AS AT 5TH APRIL 2021			
Tangible Fixed Assets	1,813,044	0	1,813,044
Current Assets	270,543	75	270,618
Current Liabilities	(5,113)	0	(5,113)
Owed between Funds	1,725	(1,725)	0
Total Funds	2,080,199	(1,650)	2,078,549

9. MOVEMENTS IN FUNDS

	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £
YEAR TO 5TH APRIL 2022				
Unrestricted Funds				
General Fund	2,080,199	446,804	(132,579)	2,394,424
Designated Fund	(1,650)	1,650	0	0
Total Funds	2,078,549	448,454	(132,579)	2,394,424

YEAR TO 5TH APRIL 2021				
Unrestricted Funds				
General Fund	1,910,988	279,702	(110,491)	2,080,199
Designated Fund	0	8,550	(10,200)	(1,650)
Total Funds	1,910,988	288,252	(120,691)	2,078,549

There were No Restricted Funds at any time in the 2 Years to 5th April 2022.

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

10. RELATED PARTY TRANSACTIONS

Payments were made as follows:-

	Year to <u>05.04.2022</u> £	Year to <u>05.04.2021</u> £
(a) Cost of Expenses (less Credits) were paid to the following Businesses connected to Trustees, as stated		
- To Stronghold Global Ltd of which 2 Sons of Mr. S. Turner are Directors	0	567
- To Dalco of which Mr. G.D. Lamming, Father of Mr. A. Lamming is proprietor	0	170

In each instance above, supplies were at cost with no profit arising.

- (b) During the year to 5th April 2022, the site and building at the Plough Inn, Kington Langley were acquired at a cost of £508,800 plus legal costs from Sarsen Stone Group Limited, a company in which Mr. M. Dible, a Trustee is a participator. Charity Commission requirements relating to this purchase were fulfilled.

- (c) Donations were received from Trustees and parties connected thereto, in the following totals:-

Year to <u>05.04.2022</u> £	Year to <u>05.04.2021</u> £
<u>131,936</u>	<u>47,397</u>

11. POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS

During the year, the site and building at the Plough Inn adjoining the Kington Langley Hall were acquired for the purpose stated in the Trustees' Report. The Trustees are in discussion regarding the future use of the Plough Inn building.

Permission has been obtained to convert a disused building at Woodbarn Farm, Stanton St. Quinton, Chippenham into a small Gospel Hall, and the purchase of the site and building works are projected to cost about £250,000 and are expected to proceed shortly. A further local Hall will also be required when occasion permits.

Accounts

Office copy.

Charity Registration No: 247217



THE DOWN GOSPEL TRUST
Report of the Trustees and
Unaudited Financial Statements
For the Year Ended 5th April 2021

THE DOWN GOSPEL TRUST
FINANCIAL STATEMENTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED 5TH APRIL 2021

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THE DOWN GOSPEL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2021

<u>CHARITY NAME</u>	The Down Gospel Trust
<u>REGISTERED CHARITY NUMBER</u>	247217
<u>TRUSTEES</u>	Mr. C.M. Pocock (Chair) Mr. M.J. Dible Mr. A. Lamming Mr. S. Turner Mr. P. Webber
<u>TREASURER</u>	Mr. C.M. Pocock,
<u>PRINCIPAL ADDRESS</u>	C/O Mr. C.M. Pocock, 188a Malmesbury Road, Chippenham, Wiltshire, SN15 5LR.
<u>ACCOUNTANT</u>	Keith F. Pavey, Broadoak Accounting Services, 6 The Oaks, Wembdon Rise, Bridgwater, Somerset, TA6 7QL.
<u>INDEPENDENT EXAMINER</u>	Mr. Robert D. Orr, Brooking Ruse and Co. Limited, Chartered Accountants, 2 Stafford Place, Weston-super-Mare, Somerset, BS23 2QZ.
<u>BANKERS</u>	HSBC, 2 Market Place, Chippenham, Wiltshire, SN15 3HE.
<u>SOLICITORS</u>	Bevirs, 141 High Street, Royal Wootton Bassett, Wiltshire, SN4 7AZ.

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2021

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5TH April 2021. The Financial Statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

The Down Gospel Trust is constituted by a Deed of Trust dated 24th May 1965, subsequent amending Deeds, and most recently by a Deed of Variation dated 9th January 2015. The Trust was registered with the Charity Commission for England and Wales on 19th April 1966 under Charity Registration Number: 247217.

Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust operates four Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit, and in accord with the further detail on Page 3 under "Spreading the Gospel message".

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

Main Activities and achievements

The Trust provides and maintains four Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to repay further amounts of borrowing and to maintain the Gospel Halls pending the lifting of the Covid-19 restrictions as further stated below. It has also encouraged works by the congregation, as described below.

The Trustees have also established an Emergency Needs fund for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

Meetings

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 20 and 800 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

As stated further in this Report, the use of the Halls has been temporarily suspended from 18th March 2020, due to the Covid-19 pandemic, with consequent amendment for the time being of arrangements described under this heading.

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation normally participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings previously took place regularly, but have been of necessity curtailed due to the pandemic, and will be fully resumed when conditions permit.

An expansion of other public benefit activities may be anticipated when the conditions from the pandemic ease.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

The Down Gospel Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

Financial position

In the Year ended 5th April 2021 the Trust had a surplus amounting to £169,211 of Incoming Resources against Resources Expended on General Fund (after Depreciation charged of £79,452); and a deficit on Designated Fund of £(1,650). The Trustees were aware of the deficit and have ensured that this was cleared following the financial year end. Total voluntary Income received this Year was £288,217 compared to £129,699 in the Year to 5th April 2020. Monies held on Bank Accounts at the year end totalled £259,368.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, and to facilitate repayment of existing lending. The congregation is kept regularly informed of needs accordingly, including matters referred to in the paragraphs below.

Free reserves at the year end were £265,505.

Plans for Future Periods

The Trust plans to continue all the current activities.

Since the year end, the Trust has acquired a Property in the vicinity of the Hall at Kington Langley at a cost of £508,800, which will enable other development which is to come under consideration, and also improved vehicle parking for that Hall. Further finance has covered this accordingly.

It is also intended to obtain two further local Halls when occasion permits. One such project, likely to cost in excess of £400,000 is currently progressing towards a planning application.

From 18th March 2020, The Down Gospel Trust ceased using the Halls, which it operates. This was a result of the global Covid-19 pandemic and the general lockdown imposed by the Government on 23rd March 2020. The Trust aims to use the Gospel Halls again once the general lockdown is lifted and it is deemed safe to do so. The Trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

THE DOWN GOSPEL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those Financial Statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All transactions have been reviewed and approved by two Trustees.

On behalf of the board:


Chris Pocock

✓ Trustee

✓ Date: 24/11/2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DOWN GOSPEL TRUST
FOR THE YEAR ENDED 5TH APRIL 2021

I report to the Trustees on my examination of the accounts of The Down Gospel Trust for the year ended 5th April 2021, which are set out on pages 7 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....

Mr. Robert D. Orr,
 Brooking Ruse & Co. Limited,
 Chartered Accountants,
 2 Stafford Place,
 Weston-super-Mare,
 Somerset, BS23 2QZ.

Date..30/11/21.....

THE DOWN GOSPEL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2021

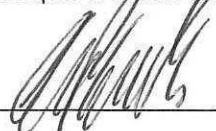
<u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u>	<u>Year to 05.04.2021</u>			<u>Year to 05.04.2020</u>
	<u>General Fund</u> £	<u>Designated Fund</u> £	<u>Total</u> £	<u>Total</u> £
<u>INCOME FROM</u>				
Grants – Central G.H. Trust	140,000		140,000	0
Hire of Hall	0		0	4,000
Contributions from the Congregation	26,100	8,550	34,650	16,499
Gift-Aid Donations	32,045		32,045	47,225
Tax Refunds on Gift-Aid	8,011		8,011	11,806
Other Donations – Individuals	6,220		6,220	6,860
Company Donations	56,400		56,400	43,350
Payroll Giving	891		891	607
Legacy	10,000		10,000	0
From Other Church Gatherings	0		0	3,352
Interest Received	35		35	147
<u>TOTAL INCOMING RESOURCES</u>	<u>279,702</u>	<u>8,550</u>	<u>288,252</u>	<u>133,846</u>
<u>EXPENDITURE ON MEETING HALL RUNNING COSTS</u>	Note 8			
Water and Sewerage	766		766	1,257
Light and Heat	12,555		12,555	12,008
Repairs, Maintenance & Security	3,680		3,680	24,762
Grounds Maintenance	3,364		3,364	7,930
Cleaning and Consumables	667		667	1,446
Waste Disposal	851		851	1,619
Telephone	455		455	436
Insurance	2,046		2,046	1,928
Professional Expenses	1,165		1,165	609
Sundry	0		0	373
Depreciation	79,452		79,452	80,835
	<u>105,001</u>	<u>0</u>	<u>105,001</u>	<u>133,203</u>
<u>OTHER CHARITABLE ACTIVITIES</u>				
Congregation Support	0	10,200	10,200	0
<u>GOVERNANCE COSTS</u>				
Accountancy and Independent Examiner	3,120		3,120	1,980
Professional Support Costs	2,370		2,370	1,474
<u>TOTAL RESOURCES EXPENDED</u>	<u>110,491</u>	<u>10,200</u>	<u>120,691</u>	<u>136,657</u>
<u>NET SURPLUS(DEFICIT) FOR YEAR</u>	<u>169,211</u>	<u>(1,650)</u>	<u>167,561</u>	<u>(2,811)</u>
<u>TOTAL FUNDS BROUGHT FORWARD</u>	<u>1,910,988</u>	<u>0</u>	<u>1,910,988</u>	<u>1,913,799</u>
<u>TOTAL FUNDS CARRIED FORWARD</u>	<u>2,080,199</u>	<u>(1,650)</u>	<u>2,078,549</u>	<u>1,910,988</u>

The notes on pages 9 to 13 form a part of these Financial Statements. All of the above activities are classed as continuing and there are no gains or losses other than those included above.

THE DOWN GOSPEL TRUST
BALANCE SHEET AS AT 5TH APRIL 2021

	Notes	As at <u>05.04.21</u> £	As at <u>05.04.20</u> £
<u>TANGIBLE FIXED ASSETS</u>	2		
Freehold Property		1,795,756	1,869,445
Furniture, Fittings and Equipment		17,288	21,437
<u>TOTAL FIXED ASSETS</u>		<u>1,813,044</u>	<u>1,890,882</u>
<u>CURRENT ASSETS</u>			
Debtors		8,971	18,873
Prepayments		2,204	1,818
Bank Accounts		259,368	72,286
Gift Card held		75	0
		<u>270,618</u>	<u>92,977</u>
<u>LESS: CURRENT LIABILITIES</u>			
<u>Amounts Falling Due Within One Year</u>			
Creditors		1,680	8,305
Accruals and Receipts in Advance		3,433	4,066
Unsecured Loans	3	0	60,500
		<u>5,113</u>	<u>72,871</u>
<u>NET CURRENT ASSETS</u>		<u>265,505</u>	<u>20,106</u>
<u>NET ASSETS</u>		<u>2,078,549</u>	<u>1,910,988</u>
Represented by:-			
<u>FUNDS – UNRESTRICTED FUNDS</u>			
General Fund		2,080,199	1,910,988
Designated Fund		(1,650)	0
<u>Closing Balance</u>		<u>2,078,549</u>	<u>1,910,988</u>

The Unaudited Financial Statements were approved and authorised for issue by the Trustees of The Down Gospel Trust on the undermentioned date, and were signed on their behalf by


CHRIS POCOCK Trustee 24/11/2021 Date

The Notes on Pages 9 to 13 form part of these Financial Statements.

THE DOWN GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021

1. ACCOUNTING POLICIES

1.1 Basis of Financial Statements

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, and incorporating update bulletins 1 and 2; and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the Charity is Sterling (£).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Incoming Resources

Donations are recognised in the Year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift-aid is added to the value of the donations to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to The Down Gospel Trust is considered to be equal to market value which would be paid were the services formally procured. Investment Income is accounted for on a receivable basis.

1.3 Resources Expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the Charitable objects.

1.4 Governance and Support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible Fixed Assets and Depreciation

Freehold Property

Tangible Fixed Assets are stated at cost less depreciation. Freehold Land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Freehold Property – Kington Langley	4% per annum – Straight line basis
Freehold Property – Other	Not charged as overall value exceeds book value
Furniture, Fixtures and Equipment	25% per annum – Reducing balance basis

1.6 Taxation

The Trust is a registered Charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the Charitable exemptions and is spent on charitable purposes.

1.7 Funds

All Funds are General Unrestricted Funds and are free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects. A Designated Fund has also been established for which relevant figures are stated on page 7. There are no funds restricted to specific purposes.

1.8 Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

From 18th March 2020, the Trust temporarily ceased using the Gospel Halls which it operates, due to the global COVID-19 pandemic and the general lockdown imposed by the Government. The Trustees do not consider that the COVID-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

2. TANGIBLE FIXED ASSETS

(a) These Comprise

	Freehold Property Meeting Halls	Furniture, Fittings and Equipment	Total
<u>COST</u>	£	£	£
As at 06.04.2020	2,459,013	158,464	2,617,477
Additions	0	1,614	1,614
As at 05.04.2021	2,459,013	160,078	2,619,091
<u>DEPRECIATION</u>			
As at 06.04.2020	589,568	137,027	726,595
Charge for Year	73,689	5,763	79,452
As at 05.04.2021	663,257	142,790	806,047
<u>NET BOOK VALUE</u>			
As at 05.04.2021	1,795,756	17,288	1,813,044
As at 05.04.2020	1,869,445	21,437	1,890,882

(b) **FREEHOLD PROPERTY**

	Goldney Avenue, Chippenham	Hill Corner Road, Chippenham	Cocklebury Road, Chippenham	Kington Langley, Chippenham	Total
<u>COST</u>	£	£	£	£	£
As at 06.04.2020 and 05.04.2021	137,051	154,938	163,933	2,003,091	2,459,013
<u>DEPRECIATION</u>					
As at 06.04.2020	0	0	0	589,568	589,568
Charge for Year	0	0	0	73,689	73,689
As at 05.04.2021	0	0	0	663,257	663,257
<u>NET BOOK VALUE</u>					
As at 05.04.2021	137,051	154,938	163,933	1,339,834	1,795,756
As at 05.04.2020	137,051	154,938	163,933	1,413,523	1,869,445

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

2. TANGIBLE FIXED ASSETS (Continued)

(c) FREEHOLD PROPERTY

Land Registry Title Numbers of the Freehold Property owned are as follows:-

Goldney Avenue, Chippenham	WT 266821
Hill Corner Road, Chippenham	WT 164617
Cocklebury Road, Chippenham	WT 144165
Kington Langley, Chippenham	WT 242181

3. CURRENT LIABILITIES – UNSECURED LOANS

Unsecured Loans had been received which were interest free. Amounts repayable within 12 months were:-

	As at 05.04.2021	As at 05.04.2020
	£	£
From a Congregation Member	0	14,000
From the Central G.H. Trust (See Note 4)	0	46,500
	<u>0</u>	<u>60,500</u>

4. INDEPENDENT EXAMINER'S FEES

	Year to 05.04.2021	Year to 05.04.2020
	£	£
These were:-	1,140	1,980
	<u>1,140</u>	<u>1,980</u>

5. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or other benefits for services rendered in the Year, or the preceding year. Expenses incurred were reimbursed, if applicable, at cost, with no benefit whatsoever arising.

6. EMPLOYEES AND VOLUNTEERS

The Trust had No employees in this year or the preceding year. The Trust relies on volunteers to carry out Management, Administration and certain Maintenance work.

7. DONATED SERVICES

There were no donated services expended in this year or the preceding year.

8. RESOURCES EXPENDED

These were:-

	Year to 05.04.2021	Year to 05.04.2020
	£	£
Direct Costs	115,201	133,203
Support Costs	2,370	1,474
Governance Costs	3,120	1,980
	<u>120,691</u>	<u>136,657</u>

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Unrestricted Fund £	Designated Fund £	Total Funds £
AS AT 5TH APRIL 2021			
Tangible Fixed Assets	1,813,044	0	1,813,044
Current Assets	270,543	75	270,618
Current Liabilities	(5,113)	0	(5,113)
Owed between Funds	1,725	(1,725)	0
Total Funds	2,080,199	(1,650)	2,078,549

AS AT 5TH APRIL 2020			
Tangible Fixed Assets	1,890,882	0	1,890,882
Current Assets	92,047	930	92,977
Current Liabilities	(71,941)	(930)	(72,871)
Total Funds	1,910,988	0	1,910,988

10. MOVEMENTS IN FUNDS

	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £
YEAR TO 5TH APRIL 2021				
Unrestricted Funds				
General Fund	1,910,988	279,702	(110,491)	2,080,199
Designated Fund	0	8,550	(10,200)	(1,650)
Total Funds	1,910,988	288,252	(120,691)	2,078,549
YEAR TO 5TH APRIL 2020				
Unrestricted Funds				
General Fund	1,913,799	133,846	(136,657)	1,910,988
Designated Fund	0	0	0	0
Total Funds	1,913,799	133,846	(136,657)	1,910,988

There were No Restricted Funds at any time in the 2 Years to 5th April 2021.

THE DOWN GOSPEL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

11. RELATED PARTY TRANSACTIONS

Payments were made as follows:-

	Year to 05.04.2021 £	Year to 05.04.2020 £
(a) Cost of Expenses (less Credits) were paid to the following Businesses connected to Trustees, as stated		
- To Stronghold Global Ltd of which 2 Sons of Mr. S. Turner are Directors	567	(2,111) Credit
- To Dalco of which Mr. G.D. Lamming, Father of Mr. A. Lamming is proprietor	170	0

In each instance above, supplies were at cost with
no profit arising.

- (b) Donations were received from Trustees and parties
connected thereto, in the following totals:-

Year to 05.04.2021 £	Year to 05.04.2020 £
47,397	34,480

12. POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS

Since the year end, the Trust has acquired a Property in the vicinity of the Hall at Kington Langley at a cost of £508,800, which will enable other development which is to come under consideration, and also improved vehicle parking for that Hall. Further finance has covered this accordingly.

It is also intended to obtain two further local Halls when occasion permits. One such project, likely to cost in excess of £400,000 is currently progressing towards a planning application.