

BELGIAN EVANGELICAL MISSION (UK)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2021

Charity number 247192

Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

BELGIAN EVANGELICAL MISSION (UK)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2021

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BELGIAN EVANGELICAL MISSION (UK)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2021

The trustees have pleasure in submitting their report and the financial statements for the trust for the year ended 31st January 2021.

Legal and Professional Information

Belgian Evangelical Mission (UK) is governed by its constitution adopted 28th January 1966, as amended 19th April 1972 and 19th January 1977. The trust is registered as a charity under reference number 247192.

New trustees are appointed by the existing trustees. The trustees are also the key management personnel of the charity. The trustees throughout the year and to the date of signing the accounts were:

Ms Madeleine Blake (Chair)
Mr Peter Harling (Treasurer)
Mr Adrian Frost (resigned 30 October 2020)
Mr Maurice Bacon
Mr Peter Hartman
Mr Jan Wisse (resigned 30 December 2020 after the AGM)

Principal Address Belgium Evangelical Mission
P.O. Box 617
KT17 9JQ

The principal professional advisers to the trust are:

Bankers CafCash Limited
Kings Hill
West Malling
Kent
ME19 4TA

Independent Examiner M R Hickson FCA CTA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Objects

The objects of the Mission are 'to proclaim the gospel and propagate and encourage the Protestant and Evangelical faith, particularly in Belgium.' The Mission works in close liaison with La Mission Evangelique Belge in Belgium. The Mission carries out its objectives primarily by planting evangelical churches throughout Belgium. These churches aim to serve, and be accessible to, the whole community, to provide spiritual benefit and other support as appropriate. In carrying out these objectives the trustees have had due regard to the Charity Commission's guidance on public benefit. The main activities of the charity were undertaken to further the charity's purposes for the public benefit.

Review of the year

We continued to receive donations from supporters and to make sure that the donors' instructions were noted. When making the transfers to Belgium these were carefully observed. We continue to be available to distribute publications in English for the Belgian Evangelical Mission in Belgium as free subscriptions. During the following year the Mission in Belgium took the decision to publish news only online and this task would then disappear.

The pandemic had its effect on the meetings of trustees but anything that needed discussion was dealt with, and at our AGM in December, we also took into account the fact that it would be possible for the Mission in Belgium to open an account with an organisation that specialises in channelling donations in accordance with expressed instructions. We also noted that the number of British missionaries had significantly reduced. We decided to close down the UK charity but it was necessary to wait for the Mission in Belgium to act accordingly. This took a long time, but we can now begin to take action by informing donors of the changes. We expect to close down within the next few months after submission of the Annual Return for the current year.

We will be transferring any remaining balances and the ongoing work to the Mission in Belgium.

BELGIAN EVANGELICAL MISSION (UK)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2021 (continued)

Financial position

Sufficient funds were received during the year to fund the ongoing projects and missionaries. The charity is in a satisfactory financial position at the year end.

Reserves policy

The Trustees have reviewed the reserves of the Trust and consider that they are appropriate, as the trustees do not expect donation income to be maintained at the same level in future years. The trustees' policy is to distribute the reserves continuously as opportunity presents itself. The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily. The free reserves at the end of the year were £35,783, whilst the restricted reserves at the year end were £15,805. The total reserves at the year end were £51,588.

Risk management

The trustees have reviewed the activities of the charity, and no major risks have been identified.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

FOR AND ON BEHALF OF THE TRUSTEES



Peter Harling
Treasurer

Date: 15 December 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BELGIAN EVANGELICAL MISSION (UK)**

I report to the charity trustees on my examination of the accounts of Belgian Evangelical Mission (UK) (the Charity) for the year ended 31 January 2021 set out on pages 4 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M R Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 16/12/2021

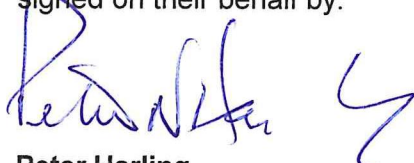
BELGIAN EVANGELICAL MISSION (UK)**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2021**

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Income from						
Donations	5,283	44,065	49,348	5,415	63,506	68,921
Interest	<u>84</u>	<u>-</u>	<u>84</u>	<u>78</u>	<u>-</u>	<u>78</u>
Total income	<u>5,367</u>	<u>44,065</u>	<u>49,432</u>	<u>5,493</u>	<u>63,506</u>	<u>68,999</u>
Expenditure on						
Charitable activities (note 3)	<u>6,847</u>	<u>44,527</u>	<u>51,374</u>	<u>21,389</u>	<u>65,364</u>	<u>86,753</u>
Net (expenditure) / income	(1,480)	(462)	(1,942)	(15,896)	(1,858)	(17,754)
Reconciliation of funds						
Fund balances brought forward	<u>37,263</u>	<u>16,267</u>	<u>53,530</u>	<u>53,159</u>	<u>18,125</u>	<u>71,284</u>
Fund balances carried forward	<u>35,783</u>	<u>15,805</u>	<u>51,588</u>	<u>37,263</u>	<u>16,267</u>	<u>53,530</u>

BELGIAN EVANGELICAL MISSION (UK)**BALANCE SHEET AS AT 31 JANUARY 2021**

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Plant & Equipment	4		83		111
Current assets					
Debtors	5	1,409		5,295	
Cash at bank and in hand		<u>52,844</u>		<u>51,308</u>	
		54,253		56,603	
Creditors: Amounts falling due within one year: Accruals		(2,748)		(3,184)	
Net current assets			<u>51,505</u>		<u>53,419</u>
Total assets less current liabilities	6		<u>51,588</u>		<u>53,530</u>
Funds of the charity					
General Funds			35,783		37,263
Restricted Funds	7		<u>15,805</u>		<u>16,267</u>
Total Funds			<u>51,588</u>		<u>53,530</u>

The financial statements were approved by the trustees on 15 December 2021 and signed on their behalf by:



Peter Harling
Treasurer

BELGIAN EVANGELICAL MISSION (UK)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021

1 ACCOUNTING POLICIES

(a) **Basis of Preparation**

The financial statements have been prepared in accordance with the Charities Act 2011, Financial Reporting Standard 102 and the Charities SORP (FRS 102). The financial statements are prepared on an historical cost basis, in pounds sterling rounded to the nearest pound.

The financial statements have been prepared on a basis other than going concern as the trustees have taken the decision to wind up the charity. This has not resulted in any significant change to the presentation, classification or valuation of the assets and liabilities of the charity.

Belgian Evangelical Mission is a charitable trust governed by its constitution. Its principal address is PO Box 617, KT17 9JQ. It is a public benefit entity.

(b) **Income**

Recognition of Income

This is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is probable that the income will be received; and
- the monetary value can be measured with sufficient reliability.

(c) **Tax Reclaims on Donations and Gifts**

Income from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

(d) **Investment Income**

This is included in the accounts when receivable.

(e) **Expenditure**

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants Payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs relate to central functions.

(f) **Fixed Assets**

These are capitalised if they can be used for more than one year, and cost at least £400. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expenses

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance basis over their estimated useful lives. The rate applied per annum on office equipment is 25%.

BELGIAN EVANGELICAL MISSION (UK)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021 (continued)

1 ACCOUNTING POLICIES (continued)

(g) **Debtors**

Legacies and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

(h) **Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

(i) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Concessionary loans are included at historic cost.

(j) **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them and therefore there are no related party transactions to disclose. There were no employees and no amounts paid to key management personnel.

3 EXPENDITURE

	Unrestricted Funds	2021 Restricted Funds	Total	2020 Total
	£	£	£	£
<i>Activities undertaken directly</i>				
Workers Costs (note 7)	-	-	-	160
Missionary Support (note 7)	661	44,527	45,188	65,204
BEM Workers' Conference Contribution	-	-	-	10,000
Training Projects	-	-	-	3,500
<i>Support costs</i>				
Depreciation Expenses	28	-	28	37
Office Supplies	-	-	-	74
Postage & Stationary	371	-	371	448
Printing & Photocopying	277	-	277	1,124
Travel & Subsistence	-	-	-	609
Bank Charges	349	-	349	410
Accountancy	2,813	-	2,813	2,907
<i>Governance costs</i>				
Legal fees	-	-	-	-
Independent Examination fee	<u>2,348</u>	-	<u>2,348</u>	<u>2,280</u>
Charitable activities	<u>6,847</u>	<u>44,527</u>	<u>51,374</u>	<u>86,753</u>

BELGIAN EVANGELICAL MISSION (UK)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021 (continued)

4 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2020	862
Additions	
At 31 January 2021	<u>862</u>
Depreciation	
At 1 February 2020	751
Charge for the year	<u>28</u>
At 31 January 2021	<u>778</u>
Net Book Value	
At 31 January 2021	<u>84</u>
At 31 January 2020	<u>111</u>

5 DEBTORS

	2021 £	2020 £
Gift aid recoverable	1,019	5,053
Other debtor	<u>390</u>	<u>242</u>
	<u>1,409</u>	<u>5,295</u>

6 NET ASSETS

	Unrestricted	Restricted	Total 2021
	£	£	£
Fixed assets	83	-	83
Net current assets	<u>35,700</u>	<u>15,805</u>	<u>51,505</u>
Total	<u>35,783</u>	<u>15,805</u>	<u>51,588</u>

	Unrestricted	Restricted	Total 2020
	£	£	£
Fixed assets	111	-	111
Net current assets	<u>37,152</u>	<u>16,267</u>	<u>53,419</u>
Total	<u>37,263</u>	<u>16,267</u>	<u>53,530</u>

BELGIAN EVANGELICAL MISSION (UK)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021 (continued)

7 RESTRICTED FUNDS

	Balance 1 Feb 2020 £	Income £	Expenditure £	Transfers £	Balance 31 Jan 2021 £
Missionary Support					
Beaudry	-	-	-	-	-
Bode	75	900	900	-	75
Bookshop	-	11,200	8,000	-	3,200
Bottger	38	-	-	-	38
Bouvy	230	850	690	-	390
Desmet	75	375	450	-	-
De Roemer	8,993	11,749	13,302	-	7,440
Dirk de Baere	38	-	-	-	38
Dubus	720	1,725	2,400	-	45
Every-Clayton	400	-	-	-	400
Flemish Works	130	480	480	-	130
Fraipont	73	2,996	3,069	-	-
Geronazzo	250	3,000	3,000	-	250
Goossens	90	-	-	-	90
Govaert	400	625	875	-	150
Hamme Group	28	-	-	-	28
Hannut	250	-	-	-	250
Lombard Drienie	165	900	720	-	345
Message	1,198	3,975	5,155	-	18
Norton House Staff	485	1,200	1,505	-	180
Special Outreaches	12	-	-	-	12
Trump	345	3,610	3,501	-	454
Van Dorp	41	480	480	-	41
	<u>14,036</u>	<u>44,065</u>	<u>44,527</u>	<u>-</u>	<u>13,574</u>
Other Workers					
Brussels Bookshop	1,020	-	-	-	1,020
BEM Centenary Appeal	95	-	-	-	95
BEZ	820	-	-	-	820
Bijbel Expo	32	-	-	-	32
Camp Limauges	169	-	-	-	169
Church planting	50	-	-	-	50
Prison work	25	-	-	-	25
Institut Biblique Belge	20	-	-	-	20
	<u>2,231</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,231</u>
Total restricted funds	<u>16,267</u>	<u>44,065</u>	<u>44,527</u>	<u>-</u>	<u>15,805</u>

The restricted funds relate to the various missionaries and projects that are supported. Transfers were made from the general fund to cover deficits where necessary.

BELGIAN EVANGELICAL MISSION (UK)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021 (continued)

7 RESTRICTED FUNDS

	Balance 1 Feb 2019 £	Income £	Expenditure £	Transfers £	Balance 31 Jan 2020 £
Missionary Support					
Beaudry	75	525	600	-	-
Bode	100	950	975	-	75
Bottger	38	-	-	-	38
Bouvy	230	505	505	-	230
Desmet	75	900	900	-	75
De Roemer	8,747	14,682	14,436	-	8,993
Dirk de Baere	38	-	-	-	38
Dubus	645	5,500	5,425	-	720
Every-Clayton	400	-	-	-	400
Flemish Works	130	480	480	-	130
Fraipont	-	5,548	5,475	-	73
Geronazzo	250	3,000	3,000	-	250
Goossens	115	(25)	-	-	90
Govaert	450	1,675	1,725	-	400
Hamme Group	28	-	-	-	28
Hannut	250	-	-	-	250
Lombard Drienie	180	705	720	-	165
Message	1,248	8,635	8,685	-	1,198
Norton House Staff	455	2,595	2,565	-	485
Special Outreaches	12	-	-	-	12
Trump	2,392	17,186	19,233	-	345
Van Dorp	41	480	480	-	41
	<u>15,899</u>	<u>63,341</u>	<u>65,204</u>	<u>-</u>	<u>14,036</u>
Other Workers					
Brussels Bookshop	1,025	(5)	-	-	1,020
BEM Centenary Appeal	95	5	5	-	95
BEZ	820	-	-	-	820
Bijbel Expo	32	-	-	-	32
Camp Limauges	179	90	100	-	169
Church planting	50	-	-	-	50
Prison work	-	80	55	-	25
Institut Biblique Belge	25	(5)	-	-	20
	<u>2,226</u>	<u>165</u>	<u>160</u>	<u>-</u>	<u>2,231</u>
Total restricted funds	<u>18,125</u>	<u>63,506</u>	<u>65,364</u>	<u>-</u>	<u>16,267</u>