



East Lancashire Mark Benevolent Fund Limited
(A company limited by guarantee)

Annual Report
and
Financial Statements

For the year ended 31 March 2021

TRUSTEES REPORT

CONTENTS

Company Information	Page 2
Report of the Directors	Pages 3 to 6
Statement of Financial Activities and Income and Expenditure Account	Page 7
Balance Sheet	Page 8
Notes to the Financial Statements	Page 9 to 13
Report of the Auditors	Page 14 & 15

Registered Charity No.	247160
Registered Company No.	00869974 registered in England
Registered Office:	Barlow House Canons Close Harpers Lane Bolton. BL 1 6HS
Auditors:	P B Syddall & Co Chartered Accountants and Registered Auditors Grafton House 81 Chorley Old Road Bolton BL1 3AJ
Bankers:	Santander PLC Customer Service Centre Bootle Merseyside L30 4GB
Investment Advisors:	Charles Stanley & Co Ltd 6 th Floor Sunlight House Quay Street Manchester M3 3JZ
Property Valuers:	Eckersleys Chartered Surveyors Starkie Court 13 Starkie Street Preston PR1 3LU
Residential Housing at:	Canon's Close Harpers Lane Bolton BL1 6HS Priors Close Preston New Road Blackburn. BB2 7BB

REPORT OF THE DIRECTORS

The Directors are pleased to present their Annual Report and financial statements of the Charity for the year ended 31 March 2021 and the Auditors' report thereon.

The financial statements comply with the Companies Act 2006, the Charities Act 2011, the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

Administrative Details

The East Lancashire Mark Benevolent Fund is a Registered Charity constituted as a Company Limited by Guarantee. It is the principal charity for Mark Master Masons in the Masonic Province of East Lancashire.

Executive Directors/Committee of Management

The following acted as directors during the year

Hon. Chairman:	Howard Stephen Nuttall
Hon. Treasurer.	Jeffrey Alan Huddart
Hon. Secretary.	Malcolm Ronald McCarthy
	Keith W Clayton
	John Crawford resigned 25 April 2021
	John Hartley Smith appointed
	18 December 2020

Non Executive Directors

Prov. G. Secretary	David Rainford
Prov. G. Almoner	Barry Heal
Chairman Priors Close Committee	David Biggs died 23 December 2020
Chairman Canons Close Committee	Joseph John Tiler
Secretary Priors Close Committee	Gordon Fletcher
Secretary Canons Close Committee	Raymond George Wilkinson

For the purpose of this report the executive directors also act as Trustees.

Objectives and Activities of the Charity.

East Lancashire Mark Benevolent Fund Ltd primary objective is to provide relief to those in need among Mark Masons, their widows and dependants in the Province of East Lancashire

The Charity owns and manages 44 properties consisting of self-contained bungalows, flats and apartments, within tranquil and peaceful surroundings, for elderly Freemasons, their wives and other dependants, who are in need of such accommodation. The properties are situated in separate complexes in the Bolton and Blackburn areas. Additionally the Charity helps other organizations who benefit the public by providing services which encompass outdoor activities, rescue services, medical healthcare and children's welfare.

Our income is derived from rents charged to tenants, voluntary donations, investment income and the holding of social events which are open to the general public.

In May 2018, The Charity asked the Graham Fulford Charity to offer blood tests for prostate cancer to the Mark Brethren of East Lancashire. Testing was performed in May 2019 but because of the Covid pandemic further testing has had to be postponed to a future date

The Directors consider that during the year under review and within the severe constraints created by the Covid pandemic they have successfully achieved the objectives of providing relief for those in need and have given due regard to the guidance published by the Charity Commission on public benefit.

Structure, Governance and Management

The Provincial Grand lodge of Mark Master Masons within the Province of East Lancashire established the charity, East Lancashire Mark Benevolent Fund Ltd, by the execution of a trust deed dated the 28th January 1966.

The Charity is governed by its memorandum and articles of association, is limited by guarantee and does not have a share capital. Its aims and objectives are established within the memorandum and articles of association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.00.

The Directors form a Committee of Management to manage the Charities affairs. They are assisted by a sub committee for each of the residential properties owned by the company. The chairman and secretary of each sub committee are ex officio members of the Board.

The main executive committee members are elected for a period of three years. The Charity does not have any employees, services being provided on a voluntary basis.

The Committee of Management deal with all matters relating to the Charity's finances, including accounts, investments, insurance, auditors and charitable grants. It assesses major risks to which the Charity is exposed, in particular those relating to finances and investments. The company does not raise funds from the general public.

The Committee of Management also considers all applications from organizations recognised by the Charity Commission. These may include other Masonic charities, who in conjunction with the Provincial Grand Almoner (who is one of the Ex-Officio Members of the Committee of Management) provide charitable assistance to worthy causes.

All members of the Committee of Management and its two sub committees are Mark Masons and therefore fully conversant with the aims and objectives of the Company. They are also chosen for their specific skills and abilities in helping the company fulfill its objectives. New members are encouraged to join the company from the Mark Province of East Lancashire and are given introductory meetings with existing Committee members to help familiarize themselves with company activities. All work is performed on a voluntary basis

Financial Review

There has been an excess of income over expenditure for the year of £30,558 (2020 £35,384). Last year the Fund made a one off sale of a land covenant for £14,064, so for this financial year on a like for like basis our income compared to 2020 has fallen by £4,900 caused by the Fund not being able to hold Charitable events. Equally, the Fund has reduced its expenditure on charitable activities by £14,283 because due to the pandemic there have been no requests for financial help from, other charitable organizations. The ongoing programme of property refurbishment and upgrading continues. Planned expenditure for next year at Blackburn for re roofing properties, upgrading kitchen and bathroom facilities and creating a new car parking facility, total £129,000. Similarly at Bolton, properties need replacement boilers, bathrooms and windows, and a split level wall needs reconstructing, at a total cost of £56,000.

Our properties in Bolton and Blackburn were revalued by an independent firm of Chartered Surveyors in March 2017. Their valuation of £2,030,000 is based on the principle of market value with the benefit of vacant possession. The directors do not consider that there has been any significant change in the valuation as at 31 March 2021.

The year end of 31 March 2020 coincided with the lockdown imposed by Government to control the outbreak of the Covid 19 virus. The reaction of financial markets to the lockdown caused a major unrealised loss in the value of our investments against cost, so much so that investment values were reduced by £67,301 at that date. Since then financial markets have recovered, the loss has been reversed and our investments at 31 March 2021 show an unrealized gain of £64,219 over cost.

Reserves Policy

The Directors are mindful of the need to purchase additional land and buildings to further the aims of the Company and in today's economic climate, to hold the necessary funds to generate income to meet its planned refurbishment of property, its day to day running costs and charitable giving. The demands on company funds occasioned by the refurbishment programme and the need to generate income are such that reserves need to be maintained at current levels.

Risk Management

The directors have conducted a review of the major risks to which the Company is exposed. Procedures are in place to control the implementation and authorisation of all transactions and projects, to comply with health and safety regulations regarding residents and visitors, building regulations relating to company premises. These procedures are monitored regularly and reviewed each year.

Statement of Responsibilities of the Directors/Committee of Management

The Directors are responsible for preparing their annual report and the financial statements for each financial period, in accordance with applicable law and UK accounting standards, which give a true and fair view of the affairs of the East Lancashire Mark Benevolent Fund Ltd. In preparing these financial statements, they are required to:

- * select suitable accounting policies and apply them consistently.
- * observe the methods and principles in the Charity SORP.
- * make judgements and estimates which are reasonable and prudent.
- * state whether UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- * prepare the financial statements on a going concern basis unless it is inappropriate to presume that the East Lancashire Mark Benevolent Fund will continue in operation.

The Directors have overall responsibility for ensuring that the charity has appropriate financial systems and controls. They are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity which enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Fund and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosures of Information to the Auditors

So far as the directors are aware at the time of approving this report:-

- * There is no relevant audit information, being information needed by the Auditors in connection with the preparation of their report, which the Company's Auditor is unaware and
- * All steps have been taken that ought to have been taken as Directors in order to make them aware of any relevant audit information and to establish that the Auditors are aware of that information

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006

By order of the Directors dated 21/09/2021

Howard S Nuttall – Chairman



STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Income					
Income from Donations and Events	2	3,416	-	3,416	10,177
Income from Charitable Activities	2	160,436	-	160,436	158,386
Investment Income	2	13,983	-	13,983	28,235
Total Income		177,835	-	177,835	196,798
Expenditure					
Charitable activities	3	133,921	-	133,921	147,571
Governance Costs	3	13,356	-	13,356	13,843
Total Expenditure		147,277	-	147,277	161,414
Net Income for the year		30,558	-	30,558	35,384
Unrealised Gain/(Loss) on investments		131,520	-	131,520	(67,301)
Realised (Loss) on investments		(75)	-	(75)	(1,308)
Net Movement of Funds		162,003	-	162,003	(33,225)
Balances b/fwd at 31 March 2020		1,003,416	3,930	1,007,346	1,040,571
Balances c/fwd at 31 March 2021		1,165,419	3,930	1,169,349	1,007,346

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derives from continuing activities.

The notes on pages 9 -13 form part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible Assets	4	2,033,794	2,033,794
Investments	5	633,261	424,793
		<u>2,667,055</u>	<u>2,458,587</u>
Current Assets			
Debtors	6	4,969	4,271
Cash at bank and in hand		55,256	104,335
		<u>60,225</u>	<u>108,606</u>
Creditors: amounts falling due within one year	7	(3,198)	(5,114)
Net Current Assets		<u>57,027</u>	<u>103,492</u>
Net Assets		<u>2,724,082</u>	<u>2,562,079</u>
Funds	8		
General Fund		1,165,419	1,003,416
Revaluation Fund – Freehold land and buildings		1,554,733	1,554,733
		<u>2,720,152</u>	<u>2,558,149</u>
Restricted Fund		3,930	3,930
		<u>2,724,082</u>	<u>2,562,079</u>

The financial statements have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies

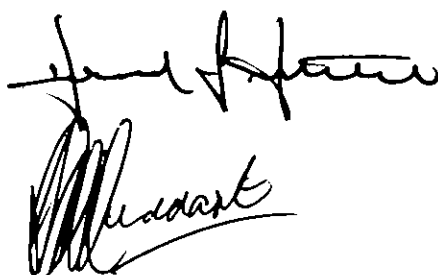
Approved by the Committee of Management on 21/09/2021 and signed on its behalf by

Howard Stephen Nuttall

Chairman

Jeffrey Alan Huddart

Treasurer



The notes on pages 9 - 13 form part of the financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting Policies

a. General Information and basis of preparation

The Benevolent Fund is a company limited by guarantee, incorporated in England and Wales. The address of the registered office of the company is given in the information on page 2 of these financial statements.

The financial statements are presented in pounds sterling.

The significant accounting policies applied in the preparation of these financial statements are set out below. They have been consistently applied to all years as disclosed.

b. Basis of Preparation

The Financial Statements have been prepared under the historic cost convention with the exception of Freehold Land & Buildings and investments which are included at their market value and in accordance with the provision of the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Statement of Recommended Practice (FRS 102)

c. Tangible Fixed Assets

Freehold Land & Buildings are stated at their revalued amount. No depreciation is provided on Freehold Land and Buildings because in the opinion of the directors they are included in the financial statements at their current fair value. Silverware (T H Markland) is stated at cost. No depreciation is provided.

d. Investments

These are included in the financial statements at their market valuation at the balance sheet date. Gains or losses arising from these valuations are included in the Statement of Financial Activities

e. Fund Accounting.

Unrestricted general funds are available for use at the discretion of the Committee of Management in furtherance of the general objects of the charity. Restricted funds can only be used for particular purposes, as identified by the Committee of Management within the objects of the Charity.

f. Income

Income is accounted for on a cash received basis.

g. Expenditure

Expenditure is accounted for on the accruals basis.

h. Taxation

The Company being a registered charity is not liable for taxation on its activities

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
2. Income from Donations and Events				
Lodge Donations	2,933	-	2,933	4,527
Brethren	483	-	483	726
Annual Meeting donations	-	-	-	1,635
Charity Steward Events	-	-	-	1,507
Gift Aid Tax recovered	-	-	-	782
Legacy	-	-	-	1,000
	<hr/> 3,416	<hr/> -	<hr/> 3,416	<hr/> 10,177
2. Income from Charitable Activities				
Rents – Canons Close Bolton	98,487	-	98,487	95,114
Priors Close Blackburn	61,949	-	61,949	63,272
	<hr/> 160,436	<hr/> -	<hr/> 160,436	<hr/> 158,386
2. Income from Investments				
Bank & other interest	41	-	41	252
Dividends	13,006	-	13,006	13,919
Sale of land covenant	936	-	936	14,064
	<hr/> 13,983	<hr/> -	<hr/> 13,983	<hr/> 28,235
Total Income	<hr/> 177,835	<hr/> -	<hr/> 177,835	<hr/> 196,798

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
3. Expenditure				
Charitable activities:-				
Grants and donations –				
Cannons Close Pastoral Fund	300	-	300	-
Provincial Almoners Fund	2,500	-	2,500	5,000
2021 Mark Festival	30,000	-	30,000	26,013
Provincial Mark Festival – Sussex	-	-	-	1,000
Provincial Mark Festival – Kent	-	-	-	5,000
Graham Fulford Trust	-	-	-	2,320
Boarshurst Brass Band	-	-	-	1,750
Defibrilators East Lancs Railway	-	-	-	6,000
	<u>32,800</u>	<u>-</u>	<u>32,800</u>	<u>47,083</u>
Property Management/Maintenance				
Canons Close Bolton	42,909	-	42,909	41,504
Priors Close Blackburn	58,212	-	58,212	58,984
	<u>101,121</u>	<u>-</u>	<u>101,121</u>	<u>100,488</u>
3. Governance Costs				
Audit Fee	1,680	-	1,680	1,680
Administration	454	-	454	539
Insurance	6,130	-	6,130	5,810
Investment Fees	5,092	-	5,092	5,814
	<u>13,356</u>	<u>-</u>	<u>13,356</u>	<u>13,843</u>
Total Expenditure	<u>147,277</u>	<u>-</u>	<u>147,277</u>	<u>161,414</u>

There are no employees of the Charity. No remuneration or expenses are paid to the Committee of Management/Directors other than the re-imbursement of costs incurred by the Secretary of behalf of the Charity.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

	Freehold Land & Buildings £	T H Markland Silverware £	Total £
4. Tangible Fixed Assets			
Cost or valuation 31 st March 2021 and 31 March 2020	2,030,000	3,794	2,033,794

Freehold Land & Buildings were valued by Eckersleys, an independent firm of Chartered Surveyors and Valuers, on an open market value basis with the benefit of vacant possession subject to tenancies or with full vacant possession on 7th March 2017. Had they not been revalued they would have been included at their historic cost of £475,267. Depreciation is not provided because in the opinion of the directors the above reflects current fair values.

The T H Markland Silver was valued at £5,450 on a replacement basis in September 2011. Because of the uniqueness of the silverware no current valuation has been obtained and it is therefore stated at cost.

5. Investments

	2021 £	2020 £
Market Value b/fwd	424,793	471,927
Additions at cost	101,858	109,450
Disposals at cost	(24,910)	(89,283)
Unrealised Gains/(Losses)	131,520	(67,301)
Market Value c/fwd	633,261	424,793

6. Debtors

	2021 £	2020 £
Prepayments	4,969	4,271

7. Creditors – amounts falling due within one year

Accruals	3,198	5,114
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

8. Funds.

	Unrestricted Fund	
	2021	2020
	£	£
Balance b/fwd	1,003,416	1,025,817
Income	177,835	196,798
Expenditure	(147,277)	(150,590)
Gain/(Loss) on Investments	131,445	(68,609)
Balance c/fwd	1,165,419	1,003,416

	Restricted Fund	
	2021	2020
	£	£
Balance b/fwd	3,930	14,754
Expenditure	-	(10,824)
Balance c/fwd	3,930	3,930

The amount of £3,930 is allocated to the Graham Fulford Charity for Prostate Cancer and is included in the Cash at Bank figure of £55,256

9. The Fund is a charity limited by guarantee and therefore does not have any share capital. In the event of winding up the charity, members maybe required to contribute an amount not exceeding £10 per member.

10. There are no related parties and therefore there are no transactions to disclose.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EAST LANCASHIRE MARK BENEVOLENT FUND LTD

Opinion

We have audited the financial statements of East Lancashire Mark Benevolent Fund Ltd (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
EAST LANCASHIRE MARK BENEVOLENT FUND LTD**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EAST LANCASHIRE MARK BENEVOLENT FUND LTD

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud. In particular, we looked at where management made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or noncompliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, drawing on our broad sector experience, and considered the risk of acts by the charity that were contrary to these laws and regulations, including fraud.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements.

We made enquiries of management with regards to compliance with laws and regulations and corroborated any necessary evidence to relevant information.

We did not identify any key audit matters relating to irregularities, including fraud. As in all of our audits, we also addressed the risk of management override of internal controls including testing journals and evaluation whether there was evidence of bias by the director trustees that represented a risk of material misstatement due to fraud.

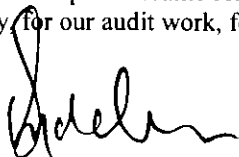
Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
EAST LANCASHIRE MARK BENEVOLENT FUND LTD**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.



P B Syddall F.C.A., F.C.I.E. (Senior Statutory Auditor)
for and on behalf of P B Syddall & Co
Chartered Accountants
& Statutory Auditors
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Date: 21/9/21