

# NORTH WESTERN BAPTIST ASSOCIATION

England & Wales · Charity number 247113

## Details

|                |                                                                                                                          |
|----------------|--------------------------------------------------------------------------------------------------------------------------|
| Other names    | LANCASHIRE AND CHESHIRE ASSOCIATION OF BAPTIST CHURCHES (INCORPORATED), NORTH WESTERN BAPTIST ASSOCIATION (INCORPORATED) |
| Status         | Registered                                                                                                               |
| Legal form     | Charitable company                                                                                                       |
| Company number | <a href="#">00209503</a>                                                                                                 |
| Registered     | 1966-05-04                                                                                                               |
| Register       | <a href="#">View on the Charity Commission register</a>                                                                  |

## Contact

|         |                                                                  |
|---------|------------------------------------------------------------------|
| Address | Resource Centre<br>Fleet Street<br>Pemberton<br>Wigan<br>WN5 0DS |
| Phone   | 01282426331                                                      |
| Email   | <a href="mailto:admin@nwba.org.uk">admin@nwba.org.uk</a>         |
| Website | <a href="http://www.nwba.org.uk">www.nwba.org.uk</a>             |

## Activities

**Objects:** TO PROMOTE EVANGELICAL RELIGION ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION AND FOR THE FURTHERANCE OF SUCH OBJECTS, TO HOLD SUCH RELIGIOUS, EVANGELISTIC, EDUCATIONAL, PHILANTHROPIC, SOCIAL OR BUSINESS MEETINGS AND GENERALLY TO ACT AS MAY FROM TIME TO TIME BE DETERMINED.

**Activities:** Support of local baptist churchesOversight and guidanceTrust body

## Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** LANCASHIRE, CHESHIRE, NORTH WALES AND THE ISLE OF MAN
- Isle Of Man
- Throughout England

## Finances

| Period end | Income   | Expenditure | Assets   | Employees |
|------------|----------|-------------|----------|-----------|
| 2024-12-31 | £537,097 | £507,491    | £840,965 | 11        |
| 2023-12-31 | £470,963 | £488,123    | -        | -         |
| 2022-12-31 | £481,639 | £466,864    | -        | -         |
| 2021-12-31 | £377,402 | £407,093    | -        | -         |
| 2020-12-31 | £372,910 | £448,314    | -        | -         |

## Trustees

| Name                              | Role | Appointed  |
|-----------------------------------|------|------------|
| DOREEN LANDRIAUX                  |      |            |
| George Ayoma                      |      | 2013-10-10 |
| KIRSTIE JEAN BANKS-LYON           |      | 2019-09-15 |
| Kevin Wisdell                     |      | 2023-09-14 |
| Rev JOHN BRADBURY MA              |      | 2015-02-26 |
| Rev Mark Frederick Elder          |      | 2025-09-11 |
| Rev PHILIP ANDREW JUMP            |      |            |
| Rev Ruth Mary Gouldbourne         |      | 2023-11-16 |
| Rev Zacchaeus Olukayode A Adeleye |      | 2022-05-08 |
| SARAH MARGARET NUTTER             |      |            |

**NORTH WESTERN BAPTIST ASSOCIATION**

England & Wales - Charity number 247113

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# Accounts

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Company registration number: 00209503

Charity registration number: 247113

# North Western Baptist Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

WEDNESDAY



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COMPANIES HOUSE

## **North Western Baptist Association**

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## **North Western Baptist Association**

### **Reference and Administrative Details**

|                                    |                                                                                                                                                                                                                          |
|------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                    | Reverend Z Adeleye<br>Reverend G Ayoma<br>Mrs K Banks-Lyon<br>Reverend J Bradbury<br>Reverend P Jump<br>Mrs D Landriau<br>Mrs S Nutter<br>Reverend S Oxley<br>Ms L Quigley<br>Mr K Wisdell<br>Reverend R M B Gouldbourne |
| <b>Secretary</b>                   | Mr M R Heaton                                                                                                                                                                                                            |
| <b>Principal Office</b>            | Independent Methodist Resource Centre<br>Fleet Street<br>Pemberton<br>Wigan<br>WN5 0DS                                                                                                                                   |
| <b>Registered Office</b>           | 1st Floor<br>Block C<br>The Wharf<br>Burnley<br>BB11 1JG<br><br>The charity is incorporated in England.                                                                                                                  |
| <b>Company Registration Number</b> | 00209503                                                                                                                                                                                                                 |
| <b>Charity Registration Number</b> | 247113                                                                                                                                                                                                                   |
| <b>Bankers</b>                     | Unity Trust Bank<br>Four Brindley Place<br>Birmingham<br>B1 2JB                                                                                                                                                          |
| <b>Independent Examiner</b>        | Champion TLL Limited<br>7-9 Station Road<br>Hesketh Bank<br>Preston<br>Lancashire<br>PR4 6SN                                                                                                                             |

## **North Western Baptist Association**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objects**

The objects of the charity as set out in its Memorandum of Association are:

The advancement of the Christian religion especially by the means of and in accordance with the principles of the Baptist denomination as set out for the time being in the Declaration of Principle of the Baptist Union of Great Britain.

##### **Public Benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### **Report on 2024 Objectives**

**Facilitate a strategic review event for trustees and team members as a foundation for further consultations in the light of BUGB finance review. MET**

Significant work was done to generate financial models and resource assessments for the next five years. No clear forward proposals have yet been forthcoming from BUGB.

**Continue to promote a sense of belonging and purpose through the Association theme "Open our Eyes". MET**

This was used as a theme throughout the year and was generally well received.

**Continue to offer and develop ongoing NWBA initiatives and events including, Ministers' Conference, Latchford Learning Community, Transitional Ministers, Home Mission, IMPACT weekend, Pioneer Network etc. MET**

Usual events were arranged and successfully implemented. Particular effort was made to increase Safeguarding Training to address post-lockdown backlogs. The introduction of more structure approach and an Eventbrite booking system was of particular benefit in this respect.

**Develop an Association response to BUGB Project Violet recommendations with clear implementation aims and objectives. PART MET**

An initial draft was put together and Regional team members participated fully in national briefings and planning meetings. Work is ongoing and we would expect to have a final version in place by mid 2025.

**Engage with BUGB Finance review to put steps in place for NWBA to be financially sustainable in the medium term. PART MET**

NWBA participated fully in various meetings and briefings but there is, as yet, no clear proposal for a way forward from BUGB. NWBA has made forward finance reductions in the light of our best assessment of a likely outcome.

## **North Western Baptist Association**

### **Trustees' Report**

**Complete a series of consultation events for churches and leaders with particular reference to the BUGB Finance Review. MET**

A series of Conversation Days were arranged in Autumn of 2024. Responses and suggestions were collated into a detailed summary which was made available to trustees and team members and will be used as a basis for further discussions in 2025.

**Establish the NWBA support CIO with initial support phases in place. MET**

A separate CIO was established with an ecclesial structure which has been named "The Onesimus Community". Initial trustees have been appointed and pilot partners are in place.

**Sustain our Ecumenical engagement with particular priority to supporting transition at the Skelmersdale Ecumenical Centre and Churches Together in Cheshire. MET**

The SEC has been placed on a sustainable financial footing with an ongoing plan for building improvement in place. CTMR and CTC have developed a growing partnership and both trustee boards have now commissioned a feasibility study into organisational merger. This though has required significant input from NWBA team members and trustees remain concerned about the longer term viability of our current ecumenical structures.

**Participate in the Baptist "Everyone Everywhere" Initiative to help churches and leaders to more fully engage in mission development. MET**

Team members have played a part in the shaping of the national project and a number of churches were represented at the launch conference in October 2025. Ongoing discussions are in place as to how to engage with and benefit from this developing initiative.

**Continue to develop and offer {Disciple} Programme including a foundational Intern scheme. MET**

It was encouraging to see a significant number of young leaders at the IMPACT weekend, and to see real engagement with the leadership responsibilities of the event. We have two active interns in the NWBA area, one of whom has not come directly through the "EXPLORE" initiative, but has made strong connection with us. Funding is in place to continue into 2025.

**Continue to engage with "diaspora" churches with specific intention to more fully include congregations and members from non-British traditions. MET**

We have been pleased to see a number of non-British churches approaching us for further engagement, and team members have been welcomed at various strategic events. This work is ongoing but is developing in a positive direction.

**Work with Churches Together in Merseyside and Liverpool Free Church Council to develop an ecumenical recognition of the 40th Anniversary of "Faith in the City" in 2025. MET**

A project lead was appointed in Autumn. NWBA is actively involved in the management of the project going forward.

#### **Objectives for 2025**

Looking to the year ahead, we recognise that recent discussions and uncertainties within our Baptist community in the UK have taken their toll on relationships across our Union. We sense that NWBA is more able than some to embrace the diversity that exists, but recognise a responsibility to offer a clear message of unity and acceptance to our congregations. With this in mind, the trustees have approved the theme "Sharing God's Love Together" as the over-arching focus of our life and ministry.

## **North Western Baptist Association**

### **Trustees' Report**

Our key objectives for 2025 are:

Continue to promote a sense of belonging and purpose through the Association Theme

Build on the foundational work done to establish the "Onesimus Community" to create a self-sustaining service and support organisation for our pioneers and churches.

Continue to offer and develop ongoing NWBA initiatives and events including, Ministers' Conference, Latchford Learning Community, Transitional Ministers, Home Mission, IMPACT weekend, Pioneer Network etc.

Finalise and Implement an Association response to BUGB Project Violet recommendations.

Review feedback from 2024 Conversation Days and develop a sustainable funding model for NWBA moving forward in collaboration with BUGB finance review.

Undertake a review of the viability and effectiveness of our ongoing ecumenical commitments.

Establish a Mission enabling team through voluntary engagement of key Baptist Partners, as a tangible response to the "Everyone Everywhere" Initiative.

Continue to develop and offer {D!sciple} Programme and Explore Intern Programme.

Develop and Strengthen our Intentional Work with Diaspora Churches.

Work with Churches Together in Merseyside and Liverpool Free Church Council to deliver a significant event marking the 40th Anniversary of "Faith in the City"

Develop a local church income generation support programme including review and relaunch "Cheerful Givers"

Review our current leadership development provision and needs to produce a revised strategy and forward plan.

#### **FINANCIAL REVIEW**

The Charity's main source of annual recurring income is a grant from the Baptist Union of Great Britain. BUGB income consists of Home Mission giving, legacies and other income. Our grant is a predetermined percentage of total income of BUGB in the financial year. This source has been subject to fluctuations over recent years and is dependent on the financial performance of BUGB each year. BUGB has commenced a review into the funding of associations to reduce the uncertainty that this causes.

During 2024 NWBA received £110,924 from the sale of closed churches. This is the third year in succession that the disposal of buildings has benefited NWBA, without which our finances would have been much impaired.

Other sources of income include individual and church donations.

Although there is the review of BUGB finances currently underway, the trustees of NWBA are looking at alternative ways to fund our activities and reduce reliance on BUGB.

Expenditure is mainly in grants and staff costs, with team members employed or seconded in different roles across the region, mainly in part time posts.

Investment portfolio gains amounted to £13,256.

Overall a surplus arose on the unrestricted fund of £43,979.

## **North Western Baptist Association**

### **Trustees' Report**

#### **Funds**

##### **Unrestricted funds**

The Charity's unrestricted reserve consists of a general fund and four designated funds, which at the year-end amounted to £839,134 (2023:£795,155) which the Trustees have allocated as follows:

General fund £263,231

Social investment Property £300,906

Contingency fund £200,000

East Lancashire fund £74,997

The value of the property owned by the charity in Melling and used for the work undertaken there is considered to be in excess of the acquisition cost and improvements. No market assessment has been made as there is no intention of disposing of the asset.

##### **Restricted fund:**

##### **Ministerial Emergency Fund:**

This is funded by donations and is used to enable study grants and financial support for ministers in need.

##### **Investment Powers and Restrictions**

The Association uses the services of an investment manager for both Association and Church investments. The policy is to maximise return on investment within a secure base, on a sound ethical platform.

##### **Loans and grants**

The Association does not make loans available to churches. In addition to Home Mission grant funding, we do on occasion award grants to churches on application for Mission and Equipment and to cover deficits on the Baptist Ministers Pension Fund (defined benefit scheme).

##### **Reserves policy**

The charity has set aside £200,000 as a designated fund to cover one year's running costs of the charity (excluding grant payments) due to the uncertainty of the amount of grant funding from BUGB, which in itself is dependent on gifts and legacies for its own income. The remaining reserves held in the general fund are available for future projects.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Company is governed by its Articles of Association dated 28th March 2019, as approved at the Special General Meeting of member churches.

Supporting the Articles are procedures on electing trustees.

Trustees serve for up to a three year period and a maximum nine years.

Further sub committees are appointed when and if required by Council for specific purposes.

## **North Western Baptist Association**

### **Trustees' Report**

#### **Risk Assessment**

The Trustees have introduced a risk management process to assess business risks and implement systems to mitigate these risks. The procedures will be periodically reviewed to ensure that they still meet the needs of the Charity.

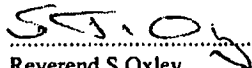
#### **Custodian trusteeship**

The NWBA is a Custodian Trustee for many churches in its membership. It holds property, stocks and shares and bank accounts in its position as trustee. Deeds to properties are held with the Baptist Union Corporation, other assets are held separately from Association own assets.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20 May 2025 and signed on its behalf by:

  
.....  
Reverend S Oxley  
Trustee

## **North Western Baptist Association**

### **Independent Examiner's Report to the trustees of North Western Baptist Association**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 21.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of North Western Baptist Association (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of North Western Baptist Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since North Western Baptist Association's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of North Western Baptist Association as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
P A Bell ACCA  
Champion TLL Limited  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

28 August 2025

**North Western Baptist Association**

**Statement of Financial Activities for the Year Ended 31 December 2024**  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2023<br>£ |
|--------------------------------|------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| <b>Income:</b>                 |      |                            |                          |                    |                            |                          |                    |
| Donations                      | 3    | 337,634                    | 8,263                    | 345,897            | 308,169                    | 2,125                    | 310,294            |
| Charitable activities          | 4    | 31,924                     | -                        | 31,924             | 24,090                     | -                        | 24,090             |
| Investment income              | 5    | 1,201                      | -                        | 1,201              | 2,036                      | -                        | 2,036              |
| Other income                   | 6    | 158,075                    | -                        | 158,075            | 134,543                    | -                        | 134,543            |
| <b>Total income</b>            |      | <b>528,834</b>             | <b>8,263</b>             | <b>537,097</b>     | <b>468,838</b>             | <b>2,125</b>             | <b>470,963</b>     |
| <b>Expenditure on:</b>         |      |                            |                          |                    |                            |                          |                    |
| Raising funds                  | 7    | (3,107)                    | -                        | (3,107)            | (3,574)                    | -                        | (3,574)            |
| Charitable activities          | 8    | (495,004)                  | (9,380)                  | (504,384)          | (482,499)                  | (2,050)                  | (484,549)          |
| <b>Total expenditure</b>       |      | <b>(498,111)</b>           | <b>(9,380)</b>           | <b>(507,491)</b>   | <b>(486,073)</b>           | <b>(2,050)</b>           | <b>(488,123)</b>   |
| Net gains on investments       |      | 13,256                     | -                        | 13,256             | 6,921                      | -                        | 6,921              |
| Net income/(expenditure)       |      | 43,979                     | (1,117)                  | 42,862             | (10,314)                   | 75                       | (10,239)           |
| Net movement in funds          |      | 43,979                     | (1,117)                  | 42,862             | (10,314)                   | 75                       | (10,239)           |
| <b>Reconciliation of funds</b> |      |                            |                          |                    |                            |                          |                    |
| Total funds brought forward    |      | 795,155                    | 2,948                    | 798,103            | 805,469                    | 2,873                    | 808,342            |
| Total funds carried forward    | 17   | 839,134                    | 1,831                    | 840,965            | 795,155                    | 2,948                    | 798,103            |

**North Western Baptist Association**

**Statement of Financial Activities for the Year Ended 31 December 2024**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 17.

**North Western Baptist Association**  
**(Registration number: 00209503)**  
**Balance Sheet as at 31 December 2024**

|                                                       | Note | 2024<br>£      | 2023<br>£       |
|-------------------------------------------------------|------|----------------|-----------------|
| <b>Fixed assets</b>                                   |      |                |                 |
| Other investments                                     | 13   | 247,316        | 332,166         |
| Social investments                                    | 14   | <u>300,906</u> | <u>300,906</u>  |
|                                                       |      | <u>548,222</u> | <u>633,072</u>  |
| <b>Current assets</b>                                 |      |                |                 |
| Debtors                                               | 15   | 174,865        | 132,451         |
| Cash at bank and in hand                              |      | <u>122,185</u> | <u>47,965</u>   |
|                                                       |      | 297,050        | 180,416         |
| <b>Creditors: Amounts falling due within one year</b> | 16   | <u>(4,307)</u> | <u>(15,385)</u> |
| <b>Net current assets</b>                             |      | <u>292,743</u> | <u>165,031</u>  |
| <b>Net assets</b>                                     |      | <u>840,965</u> | <u>798,103</u>  |
| <b>Funds of the charity:</b>                          |      |                |                 |
| <b>Restricted income funds</b>                        |      |                |                 |
| Restricted funds                                      |      | 1,831          | 2,948           |
| <b>Unrestricted income funds</b>                      |      |                |                 |
| Unrestricted funds                                    |      | <u>839,134</u> | <u>795,155</u>  |
| <b>Total funds</b>                                    | 17   | <u>840,965</u> | <u>798,103</u>  |

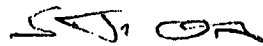
For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 20 May 2025 and signed on their behalf by:

  
 .....  
 Reverend S Oxley  
 Trustee

**North Western Baptist Association**

**Statement of Cash Flows for the Year Ended 31 December 2024**

|                                                      | Note | 2024<br>£             | 2023<br>£            |
|------------------------------------------------------|------|-----------------------|----------------------|
| <b>Cash flows from operating activities</b>          |      |                       |                      |
| Net cash income/(expenditure)                        |      | 42,862                | (10,239)             |
| <b>Adjustments to cash flows from non-cash items</b> |      |                       |                      |
| Investment income                                    | 5    | (1,201)               | (2,036)              |
| Revaluation of investments                           |      | <u>(13,256)</u>       | <u>(5,182)</u>       |
|                                                      |      | 28,405                | (17,457)             |
| <b>Working capital adjustments</b>                   |      |                       |                      |
| (Increase)/decrease in debtors                       | 15   | (42,414)              | 5,554                |
| Decrease in creditors                                | 16   | <u>(11,078)</u>       | <u>(301,427)</u>     |
| Net cash flows from operating activities             |      | <u>(25,087)</u>       | <u>(313,330)</u>     |
| <b>Cash flows from investing activities</b>          |      |                       |                      |
| Interest receivable and similar income               | 5    | 1,201                 | 2,036                |
| Sale of investments                                  |      | <u>98,106</u>         | <u>53,000</u>        |
| Net cash flows from investing activities             |      | <u>99,307</u>         | <u>55,036</u>        |
| Net increase/(decrease) in cash and cash equivalents |      | 74,220                | (258,294)            |
| Cash and cash equivalents at 1 January               |      | <u>47,965</u>         | <u>306,259</u>       |
| Cash and cash equivalents at 31 December             |      | <u><u>122,185</u></u> | <u><u>47,965</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

## **North Western Baptist Association**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1st Floor  
Block C  
The Wharf  
Burnley  
BB11 1JG

The principal place of business is:  
Independent Methodist Resource Centre  
Fleet Street  
Pemberton  
Wigan  
WN5 0DS

These financial statements were authorised for issue by the trustees on 20 May 2025.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

North Western Baptist Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity is exempt from preparing a cash flow statement.

## **North Western Baptist Association**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **North Western Baptist Association**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Programme related investments**

Programme related investments are made in furtherance of the charity's objects and any investment return is secondary to the charitable purpose supported by the investment. Such investments are included at their cost. Any loss or impairment arising from such investments is charged as part of charitable activities within the Statement of Financial Activities.

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

# **North Western Baptist Association**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### **3 Income from donations**

|                                                         | Unrestricted funds | Restricted funds | Total          | Total          |
|---------------------------------------------------------|--------------------|------------------|----------------|----------------|
|                                                         | General            |                  | 2024           | 2023           |
|                                                         | £                  | £                | £              | £              |
| Donations                                               | 57,700             | 8,263            | 65,963         | 56,309         |
| Gift aid reclaimed                                      | 13,327             | -                | 13,327         | -              |
| Grants                                                  | 266,607            | -                | 266,607        | 253,985        |
|                                                         | <u>337,634</u>     | <u>8,263</u>     | <u>345,897</u> | <u>310,294</u> |
| Grants received, included in the above, are as follows: |                    |                  |                |                |
| Baptist Union of Great Britain                          | 260,107            | -                | 260,107        | 243,485        |
|                                                         | <u>260,107</u>     | <u>-</u>         | <u>260,107</u> | <u>243,485</u> |

### **4 Income from charitable activities**

|                                     | Unrestricted funds | Total         | Total         |
|-------------------------------------|--------------------|---------------|---------------|
|                                     | General            | 2024          | 2023          |
|                                     | £                  | £             | £             |
| Youth activities, events, resources | 17,667             | 17,667        | 12,147        |
| Ministers conference                | 14,257             | 14,257        | 11,943        |
|                                     | <u>31,924</u>      | <u>31,924</u> | <u>24,090</u> |

### **5 Investment income**

|                            | Unrestricted funds | Total        | Total        |
|----------------------------|--------------------|--------------|--------------|
|                            | General            | 2024         | 2023         |
|                            | £                  | £            | £            |
| Unlisted investment income | 200                | 200          | 200          |
| Listed investment income   | 1,001              | 1,001        | 1,836        |
|                            | <u>1,201</u>       | <u>1,201</u> | <u>2,036</u> |

# North Western Baptist Association

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 6 Other income

|                        | Unrestricted funds | Total 2024     | Total 2023     |
|------------------------|--------------------|----------------|----------------|
|                        | General £          | £              | £              |
| Closed Churches        | 110,924            | 110,924        | 102,430        |
| Staff costs reimbursed | 38,811             | 38,811         | 23,514         |
| Employment Allowance   | 5,000              | 5,000          | 5,000          |
| Miscellaneous          | 3,340              | 3,340          | 3,599          |
|                        | <u>158,075</u>     | <u>158,075</u> | <u>134,543</u> |

### 7 Expenditure on raising funds

#### a) Investment management costs

|                             | Unrestricted funds | Total 2024   | Total 2023   |
|-----------------------------|--------------------|--------------|--------------|
|                             | General £          | £            | £            |
| Investment management costs | 3,107              | 3,107        | 3,574        |
|                             | <u>3,107</u>       | <u>3,107</u> | <u>3,574</u> |

### 8 Expenditure on charitable activities

|                                   |      | Unrestricted funds | Restricted funds | Total 2024     | Total 2023     |
|-----------------------------------|------|--------------------|------------------|----------------|----------------|
|                                   | Note | General £          | £                | £              | £              |
| Home Mission Grants               |      | 130,177            | -                | 130,177        | 132,139        |
| NWBA Grants                       |      | 15,500             | -                | 15,500         | 7,800          |
| Staff costs                       | 11   | 284,168            | -                | 284,168        | 264,940        |
| Other direct costs                |      | 65,159             | -                | 65,159         | 77,620         |
| Ministerial Emergency Fund grants |      | -                  | 1,380            | 1,380          | 2,050          |
| Grants payable - individuals      |      | -                  | 8,000            | 8,000          | -              |
|                                   |      | <u>495,004</u>     | <u>9,380</u>     | <u>504,384</u> | <u>484,549</u> |

## North Western Baptist Association

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

|                                     | 2024<br>£    | 2023<br>£    |
|-------------------------------------|--------------|--------------|
| Independent Examiner's remuneration | <u>1,140</u> | <u>1,080</u> |

#### 10 Trustees remuneration and expenses

Rev P Jump (who as Regional Minister is also a trustee of NWBA): salary of £42,034 (2023: £40,068) authorised by the Memorandum and Articles.

Housing payments of £13,564 (2023: £12,955) and travelling and other expenses of £6,073 (2023: £6,864) were also incurred in the year.

#### 11 Staff costs

The aggregate payroll costs were as follows:

|                                   | 2024<br>£      | 2023<br>£      |
|-----------------------------------|----------------|----------------|
| Staff costs during the year were: |                |                |
| Wages and salaries                | 251,035        | 234,829        |
| Social security costs             | 18,463         | 16,024         |
| Pension costs                     | <u>14,670</u>  | <u>14,087</u>  |
|                                   | <u>284,168</u> | <u>264,940</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

|                        | 2024<br>No | 2023<br>No |
|------------------------|------------|------------|
| Mission and evangelism | 10         | 12         |
| Administration         | <u>1</u>   | <u>1</u>   |
|                        | <u>11</u>  | <u>13</u>  |

No employee received emoluments of more than £60,000 during the year.

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation on its charitable activities.

## North Western Baptist Association

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 13 Fixed asset investments

|                       | Listed<br>Investments<br>£ | Unlisted<br>investments<br>£ | Total<br>£     |
|-----------------------|----------------------------|------------------------------|----------------|
| <b>Cost</b>           |                            |                              |                |
| At 1 January 2024     | 328,161                    | 4,005                        | 332,166        |
| Revaluation           | 13,256                     | -                            | 13,256         |
| Disposals             | (98,106)                   | -                            | (98,106)       |
| At 31 December 2024   | <u>243,311</u>             | <u>4,005</u>                 | <u>247,316</u> |
| <b>Net book value</b> |                            |                              |                |
| At 31 December 2024   | <u>243,311</u>             | <u>4,005</u>                 | <u>247,316</u> |
| At 31 December 2023   | <u>328,161</u>             | <u>4,005</u>                 | <u>332,166</u> |

#### 14 Programme related investments

|                       | Other<br>investments<br>£ | Total<br>£     |
|-----------------------|---------------------------|----------------|
| <b>Cost</b>           |                           |                |
| At 1 January 2024     | <u>300,906</u>            | <u>300,906</u> |
| At 31 December 2024   | 300,906                   | 300,906        |
| <b>Provision</b>      |                           |                |
| At 31 December 2024   | <u>-</u>                  | <u>-</u>       |
| <b>Net book value</b> |                           |                |
| At 31 December 2024   | <u>300,906</u>            | <u>300,906</u> |
| At 31 December 2023   | <u>300,906</u>            | <u>300,906</u> |

#### 15 Debtors

|               | 2024<br>£      | 2023<br>£      |
|---------------|----------------|----------------|
| Prepayments   | 1,447          | 1,304          |
| Other debtors | <u>173,418</u> | <u>131,147</u> |
|               | <u>174,865</u> | <u>132,451</u> |

# North Western Baptist Association

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 16 Creditors

|          | 2024<br>£    | 2023<br>£     |
|----------|--------------|---------------|
| Accruals | <u>4,307</u> | <u>15,385</u> |

### 17 Funds

|                                  | Balance at 1<br>January<br>2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Other<br>recognised<br>gains/(losses)<br>£ | Balance at<br>31<br>December<br>2024<br>£ |
|----------------------------------|--------------------------------------|----------------------------|----------------------------|--------------------------------------------|-------------------------------------------|
| <b>Unrestricted funds</b>        |                                      |                            |                            |                                            |                                           |
| General Fund                     | 215,335                              | 528,834                    | (494,194)                  | 13,256                                     | 263,231                                   |
| Social investments -<br>property | 300,906                              | -                          | -                          | -                                          | 300,906                                   |
| Contingency fund                 | 200,000                              | -                          | -                          | -                                          | 200,000                                   |
| East Lancashire Fund             | <u>78,914</u>                        | <u>-</u>                   | <u>(3,917)</u>             | <u>-</u>                                   | <u>74,997</u>                             |
|                                  | <u>795,155</u>                       | <u>528,834</u>             | <u>(498,111)</u>           | <u>13,256</u>                              | <u>839,134</u>                            |
| <b>Restricted funds</b>          |                                      |                            |                            |                                            |                                           |
| Ministerial Emergency Fund       | 2,948                                | 263                        | (1,380)                    | -                                          | 1,831                                     |
| Private Funds                    | <u>-</u>                             | <u>8,000</u>               | <u>(8,000)</u>             | <u>-</u>                                   | <u>-</u>                                  |
|                                  | <u>2,948</u>                         | <u>8,263</u>               | <u>(9,380)</u>             | <u>-</u>                                   | <u>1,831</u>                              |
| <b>Total funds</b>               | <u>798,103</u>                       | <u>537,097</u>             | <u>(507,491)</u>           | <u>13,256</u>                              | <u>840,965</u>                            |

## North Western Baptist Association

### Notes to the Financial Statements for the Year Ended 31 December 2024

|                                  | Balance at 1<br>January 2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Other<br>recognised<br>gains/(losses)<br>£ | Balance at<br>31<br>December<br>2023<br>£ |
|----------------------------------|-----------------------------------|----------------------------|----------------------------|--------------------------------------------|-------------------------------------------|
| <b>Unrestricted funds</b>        |                                   |                            |                            |                                            |                                           |
| General Fund                     | 213,285                           | 468,838                    | (473,709)                  | 6,921                                      | 215,335                                   |
| Social investments -<br>property | 300,906                           | -                          | -                          | -                                          | 300,906                                   |
| Contingency fund                 | 200,000                           | -                          | -                          | -                                          | 200,000                                   |
| East Lancashire Fund             | 91,278                            | -                          | (12,364)                   | -                                          | 78,914                                    |
|                                  | <u>805,469</u>                    | <u>468,838</u>             | <u>(486,073)</u>           | <u>6,921</u>                               | <u>795,155</u>                            |
| <b>Restricted funds</b>          |                                   |                            |                            |                                            |                                           |
| Ministerial Emergency<br>Fund    | 2,873                             | 2,125                      | (2,050)                    | -                                          | 2,948                                     |
|                                  | <u>2,873</u>                      | <u>2,125</u>               | <u>(2,050)</u>             | <u>-</u>                                   | <u>2,948</u>                              |
| <b>Total funds</b>               | <u>808,342</u>                    | <u>470,963</u>             | <u>(488,123)</u>           | <u>6,921</u>                               | <u>798,103</u>                            |

Funds are described in the Trustees Report.

#### 18 Analysis of net assets between funds

|                               | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total funds<br>at 2024<br>£ |
|-------------------------------|---------------------------------------|--------------------------|-----------------------------|
| Fixed asset investments       | 247,316                               | -                        | 247,316                     |
| Programme related investments | 300,906                               | -                        | 300,906                     |
| Current assets                | 132,895                               | 1,831                    | 134,726                     |
| Current liabilities           | (4,307)                               | -                        | (4,307)                     |
| Total net assets              | <u>676,810</u>                        | <u>1,831</u>             | <u>678,641</u>              |
|                               | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total funds<br>at 2023<br>£ |
| Fixed asset investments       | 332,166                               | -                        | 332,166                     |
| Programme related investments | 300,906                               | -                        | 300,906                     |
| Current assets                | 177,468                               | 2,948                    | 180,416                     |
| Current liabilities           | (15,385)                              | -                        | (15,385)                    |
| Total net assets              | <u>795,155</u>                        | <u>2,948</u>             | <u>798,103</u>              |

## **North Western Baptist Association**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **19 Related party transactions**

Related party transactions in the year are as disclosed in Note 10 and as noted below:

Rev P Jump (Trustee and Regional Minister) is also a Trustee of Skelmersdale Ecumenical Centre, registered charity. NWBA has received income from the Centre in the year, and paid invoices on its behalf, of which £7200 was outstanding at the year end.

Trustees of NWBA may also be trustees/members of member churches who from time to time receive grants from NWBA as part of the normal activities of both.

Rev P Jump is also a trustee of BUGB from which NWBA receives its core funding.

#### **20 Baptist pension scheme**

The Association is an employer participating in the Baptist Pension Scheme (BPS). This is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited).

The Ministers employed by the Association are eligible to join the Scheme.

From January 2012, pension provision has been made through the Defined Contribution plan within the BPS. Other employees pension provision is with companies external to the BPS.

Benefits for one employee (2023: 1) in respect of service prior to 1st January 2012 are provided through the Defined Benefit (DB) Plan within the BPS. The main benefits: a defined benefit pension of 1/80th of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on pensionable income in excess of minimum pensionable income. The BPS closed to future accrual of defined benefits on 31st December 2011.

A formal valuation of the DB plan relating to all employers was performed at 31 December 2020 by a professionally qualified Actuary using the Projected Unit Method. The market value of DB Plan assets at the valuation date was £298m.

The valuation of the DB plan revealed a deficit of assets compared with the value of liabilities of £18m (equivalent to a past funding level of 94%). As a result of the valuation the standard rate of deficiency contributions payable by churches and other employers involved in the DB Plan would remain at 12% of pensionable income. The recovery plan envisaged deficiency contributions continuing until 30 June 2026.

Due to various changes however the deficit contributions reduced to £1 per month in 2022.

The expenditure for the year represents the employer contributions payable.

**NORTH WESTERN BAPTIST ASSOCIATION**

England & Wales - Charity number 247113

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# Accounts

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Company registration number: 00209503

Charity registration number: 247113

# North Western Baptist Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

# **North Western Baptist Association**

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## **North Western Baptist Association**

### **Reference and Administrative Details**

|                                    |                                                                                                         |
|------------------------------------|---------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                    | Reverend Z Adeleye                                                                                      |
|                                    | Reverend G Ayoma                                                                                        |
|                                    | Mrs K Banks-Lyon                                                                                        |
|                                    | Reverend J Bradbury                                                                                     |
|                                    | Reverend P Jump                                                                                         |
|                                    | Mrs D Landriau                                                                                          |
|                                    | Mrs S Nutter                                                                                            |
|                                    | Reverend S Oxley                                                                                        |
|                                    | Ms L Quigley                                                                                            |
| <b>Secretary</b>                   | Mr M R Heaton                                                                                           |
| <b>Principal Office</b>            | Independent Methodist Resource Centre<br>Fleet Street<br>Pemberton<br>Wigan<br>WN5 0DS                  |
| <b>Registered Office</b>           | 1st Floor<br>Block C<br>The Wharf<br>Burnley<br>BB11 1JG<br><br>The charity is incorporated in England. |
| <b>Company Registration Number</b> | 00209503                                                                                                |
| <b>Charity Registration Number</b> | 247113                                                                                                  |
| <b>Bankers</b>                     | Unity Trust Bank<br>Four<br>Brindley Place<br>Birmingham<br>B1 2JB                                      |
| <b>Independent Examiner</b>        | Champion TLL Limited<br>7-9 Station Road<br>Hesketh Bank<br>Preston<br>Lancashire<br>PR4 6SN            |

# North Western Baptist Association

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

### OBJECTIVES AND ACTIVITIES

#### Objects

The objects of the charity as set out in its Memorandum of Association are:

The advancement of the Christian religion especially by the means of and in accordance with the principles of the Baptist denomination as set out for the time being in the Declaration of Principle of the Baptist Union of Great Britain.

#### Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### Report on 2023 Objectives

While we recognise the importance of setting and being held to account against agreed objectives, an important part of NWBA's role is also being able to adapt to changing circumstances, and support churches as they do the same. Perhaps one of the greatest lessons of recent years is that uncertainty cannot be avoided, and that flexibility and responsiveness are as important to a successful organisation as strategy and objectives.

While we have retained our focus on the agreed objectives for the year, as outlined in our 2022 Annual Report, we have also responded to new initiatives and challenges as they have emerged. These have included:

**PROJECT VIOLET:** A significant action research project initiated by BUGB to highlight and respond to the experiences of women in ministry and leadership. We have welcomed the issue raised through this and engaged positively to consider how NWBA should appropriately respond.

**CHURCHES TOGETHER IN CHESHIRE:** There has been a need to support a significant transition in the operations of Churches Together in Cheshire in which NWBA Regional Ministers have played a major role, due to their associated responsibilities in this respect.

**LEARNING OPPORTUNITIES:** We have been pleased to support one of our ministers in establishing a network of Christian thinkers and activists to better understand the missional and theological implications of "Artificial Intelligence". We have also engaged in deeper partnership with Northern Baptist College in developing leaders.

**EVERYONE EVERYWHERE:** We have been actively involved in an emerging network of Baptist leaders seeking to place a greater emphasis on mission and evangelism, which is due to be launched at the 2024 Baptist Assembly.

Engaging with these has required us to re-prioritise some of our 2023 objectives, but we would report the following outcomes:

**Introduce and develop annual focus on discipleship:** "Sharing God's Treasure" was promoted through the year, also seeking to complement this with Tim's BUGB President's theme. **MET**

**Develop NWBA Team and embed new appointments:** All planned appointments were made, though the Church Life Minister for Cheshire stood down at the end of the year following a new appointment elsewhere. The team continued to work well together being appreciated by the NWBA churches and leaders. **MET**

## **North Western Baptist Association**

### **Trustees' Report**

**Work with Renew Wellbeing:** Unsurprisingly, growth of new settings has not been as marked as when this initiative was launched, but we have continued to work in partnership, using this as a platform to promote well-being more generally. **MET**

**Physical gathering/AGM:** We are grateful to Hazel Grove Baptist Church for hosting our first “in person” AGM gathering since 2019, this was well received and attracted a significant number of participants. **MET**

**Further consolidate and develop the Transitional Ministry Team initiative:** The team of transitional ministers has continued to grow with regular gatherings for learning and reflection. This has also attracted ministers in similar roles from outside our Association, that we have been pleased to welcome. **MET**

**Offer and expand Leadership Development Hubs:** Unfortunately, demands and challenges elsewhere have not allowed us to give this the attention we hoped. It remains an important part of what we would hope to offer as an Association **NOT MET**

**Continue to offer and develop the work of the Latchford Learning Hub:** The group met monthly throughout 2023 and continues to attract new participants as they find themselves in new leadership roles. **MET**

**Appointment of a part-time Communications & Digital Lead:** A part time appointment was made in Autumn 2023. **MET**

**Explore partnership with Baptist Environmental Network:** – While there remains interest and commitment to this at local church level, we have not been able to develop this at Association level, partly due to a change in personnel. **NOT MET**

**Review & develop Ministers' Conference:** A significant review was undertaken, though a significant part of the response indicated contentment with its present structure. Some changes have been made in the light of comments and the event continues to be offered. **MET**

**Continue the NWBA Pioneer Network:** The network continued to meet, facilitated by a Regional Minister through 2023 **MET**

**Re-explore the development of “hub churches”:** While some broad conversations have taken place, and local partnerships encouraged, this has not been developed formally **NOT MET**

**Support BUGB human sexuality consultation:** The consultation proceeded through 2023, NWBA supported churches and leaders through formal events and one-to-one engagement. **MET**

**Skelmersdale Ecumenical Centre:** The Centre has reached a place of financial stability with the building debts now paid. NWBA RM continued to be secondment through the year. **MET**

**{Disciple} programme and BUGB Young Leaders initiative.:** The programme has been offered throughout the year, and while participant numbers have not always been at the level hoped for, the programme has been well-received, with a significant cohort of young leaders engaging through IMPACT and similar events. **MET**

**Maintain core activities (IMPACT, Safeguarding, MR, NAM development and oversight, CMD):** These have all been offered and continued through the year, with the Safeguarding training backlog now largely addressed. Work has also been done on an online booking system which has significantly streamlined administration. **MET**

**BUGB finance review:** NWBA officers and trustees have fully participated in the BUGB finance review. **MET**

**Review and develop NWBA's Safeguarding resources:** This was undertaken in collaboration with BUGB. A key outcome of this is the online booking arrangement. **MET**

# **North Western Baptist Association**

## **Trustees' Report**

### **Objectives for 2024**

Facilitate a strategic review event for trustees and team members as a foundation for further consultations in the light of BUGB finance review.

Continue to promote a sense of belonging and purpose through the Association theme “Open our Eyes”

Continue to offer and develop ongoing NWBA initiatives and events including, Ministers’ Conference, Latchford Learning Community, Transitional Ministers, Home Mission, IMPACT weekend, Pioneer Network etc.

Develop an Association response to BUGB Project Violet recommendations with clear implementation aims and objectives.

Engage with BUGB Finance review to put steps in place for NWBA to be financially sustainable in the medium term.

Complete a series of consultation events for churches and leaders with particular reference to the BUGB Finance Review.

Establish the NWBA support CIO with initial support phases in place.

Sustain our Ecumenical engagement with particular priority to supporting transition at the Skelmersdale Ecumenical Centre and Churches Together in Cheshire.

Participate in the Baptist “Everyone Everywhere” initiative to help churches and leaders to more fully engage in mission development.

Continue to develop and offer {Disciple} Programme including a foundational Intern scheme.

Continue to engage with “diaspora” churches with specific intention to more fully include congregations and members from non-British traditions.

Work with Churches Together in Merseyside and Liverpool Free Church Council to develop an ecumenical recognition of the 40th Anniversary of “Faith in the City” in 2025.

### **FINANCIAL REVIEW**

The Charity's main source of annual recurring income is a grant from the Baptist Union of Great Britain. BUGB income consists of Home Mission giving, legacies and other income. Our grant is a predetermined percentage of total income of BUGB in the financial year. This source has been subject to fluctuations over recent years and is dependent on the financial performance of BUGB each year. BUGB has commenced a review into the funding of associations to reduce the uncertainty that this causes.

During 2023 NWBA received £102,430 (2022: £136,697) from the sale of closed churches. Other sources of income include individual and church donations.

Although there is the review of BUGB finances currently underway, the trustees of NWBA are looking at alternative ways to fund our activities and reduce reliance on BUGB.

## **North Western Baptist Association**

### **Trustees' Report**

Expenditure is mainly in grants and staff costs, with team members employed or seconded in different roles across the region, mainly in part time posts. £139,939 of grant payments to churches and projects were made in the year. The Baptist Pension scheme deficit contributions are now £1 per month.

Investment portfolio gains amounted to £6,921.

Overall a deficit arose on the unrestricted fund of £10,314 in 2023 - thankfully the charity has significant reserves to cover this, and the trustees will continue to run a deficit budget into 2024 by continuing to invest in staffing and support for our member churches and their congregations.

#### **Funds**

##### **Unrestricted funds**

The Charity's unrestricted reserve consists of a general fund and four designated funds, which at the year-end amounted to £795,155 (2022:£805,469) which the Trustees have allocated as follows:

General fund £215,355

Social investment Property £300,906

Contingency fund £200,000 (formerly one year's running costs)

East Lancashire fund £78,914

Pension reserve £Nil

The pension reserve is to cover the calculated deficit that would be due to the Baptist Ministers Pension Fund for NWBA current and former employees. The fund is in surplus and the reserve is no longer required.

The improvements in the property owned by the charity in Melling and used for the work undertaken there is complete. It is considered that the current valuation of the property will be in excess of the acquisition cost and improvements, with a market assessment to be made, although there is no intention of disposing of the asset.

##### **Restricted fund:**

##### **Ministerial Emergency Fund:**

This is funded by donations and is used to enable study grants and financial support for ministers in need. Grants of £2,125 (2022:£1,300) have been made during the year.

##### **Investment Powers and Restrictions**

The Association uses the services of an investment manager for both Association and Church investments. The policy is to maximise return on investment within a secure base, on a sound ethical platform.

##### **Loans and grants**

The Association does not make loans available to churches. In addition to Home Mission grant funding, we do on occasion award grants to churches on application for Mission and Equipment and to cover deficits on the Baptist Ministers Pension Fund (defined benefit scheme).

##### **Reserves policy**

The charity has set aside £200,000 as a designated fund to cover one year's running costs of the charity (excluding grant payments) due to the uncertainty of the amount of grant funding from BUGB, which in itself is dependent on gifts and legacies for its own income. The remaining reserves held in the general fund are available for future projects.

# **North Western Baptist Association**

## **Trustees' Report**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Company is governed by its Articles of Association dated 28th March 2019, as approved at the Special General Meeting of member churches.

Supporting the Articles are procedures on electing trustees.

Trustees serve for up to a three year period and a maximum nine years.

Further sub committees are appointed when and if required by Council for specific purposes.

#### **Risk Assessment**

The Trustees have introduced a risk management process to assess business risks and implement systems to mitigate these risks. The procedures will be periodically reviewed to ensure that they still meet the needs of the Charity.

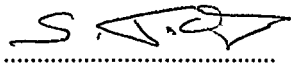
#### **Custodian trusteeship**

The NWBA is a Custodian Trustee for many churches in its membership. It holds property, stocks and shares and bank accounts in its position as trustee. Deeds to properties are held with the Baptist Union Corporation, other assets are held separately from Association own assets.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 2 September 2024 and signed on its behalf by:



.....  
Reverend S Oxley  
Trustee

## **North Western Baptist Association**

### **Independent Examiner's Report to the trustees of North Western Baptist Association**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 8 to 21.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of North Western Baptist Association (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of North Western Baptist Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

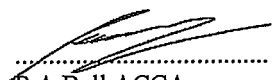
#### **Independent examiner's statement**

Since North Western Baptist Association's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of North Western Baptist Association as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
P A Bell ACCA  
Champion TLL Limited  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

2 September 2024

# North Western Baptist Association

## Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2023<br>£ | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2022<br>£ |
|--------------------------------|------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| <b>Income:</b>                 |      |                            |                          |                    |                            |                          |                    |
| Donations                      | 3    | 308,169                    | 2,125                    | 310,294            | 274,038                    | 60                       | 274,098            |
| Charitable activities          | 4    | 24,090                     | -                        | 24,090             | 25,401                     | -                        | 25,401             |
| Investment income              | 5    | 2,036                      | -                        | 2,036              | 2,883                      | -                        | 2,883              |
| Other income                   | 6    | 134,543                    | -                        | 134,543            | 179,257                    | -                        | 179,257            |
| Total income                   |      | 468,838                    | 2,125                    | 470,963            | 481,579                    | 60                       | 481,639            |
| <b>Expenditure on:</b>         |      |                            |                          |                    |                            |                          |                    |
| Raising funds                  | 7    | (3,574)                    | -                        | (3,574)            | (4,673)                    | -                        | (4,673)            |
| Charitable activities          | 8    | (482,499)                  | (2,050)                  | (484,549)          | (460,891)                  | (1,300)                  | (462,191)          |
| Total expenditure              |      | (486,073)                  | (2,050)                  | (488,123)          | (465,564)                  | (1,300)                  | (466,864)          |
| Net gains on investments       |      | 6,921                      | -                        | 6,921              | (39,338)                   | -                        | (39,338)           |
| Net (expenditure)/income       |      | (10,314)                   | 75                       | (10,239)           | (23,323)                   | (1,240)                  | (24,563)           |
| Net movement in funds          |      | (10,314)                   | 75                       | (10,239)           | (23,323)                   | (1,240)                  | (24,563)           |
| <b>Reconciliation of funds</b> |      |                            |                          |                    |                            |                          |                    |
| Total funds brought forward    |      | 805,469                    | 2,873                    | 808,342            | 828,792                    | 4,113                    | 832,905            |
| Total funds carried forward    | 17   | 795,155                    | 2,948                    | 798,103            | 805,469                    | 2,873                    | 808,342            |

**North Western Baptist Association**

**Statement of Financial Activities for the Year Ended 31 December 2023  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 17.

**North Western Baptist Association**  
**(Registration number: 00209503)**  
**Balance Sheet as at 31 December 2023**

|                                                       | Note | 2023<br>£       | 2022<br>£        |
|-------------------------------------------------------|------|-----------------|------------------|
| <b>Fixed assets</b>                                   |      |                 |                  |
| Other investments                                     | 14   | 332,166         | 379,984          |
| Social investments                                    | 14   | <u>300,906</u>  | <u>300,906</u>   |
|                                                       |      | <u>633,072</u>  | <u>680,890</u>   |
| <b>Current assets</b>                                 |      |                 |                  |
| Debtors                                               | 15   | 132,451         | 138,005          |
| Cash at bank and in hand                              |      | <u>47,965</u>   | <u>306,259</u>   |
|                                                       |      | 180,416         | 444,264          |
| <b>Creditors: Amounts falling due within one year</b> | 16   | <u>(15,385)</u> | <u>(316,812)</u> |
| <b>Net current assets</b>                             |      | <u>165,031</u>  | <u>127,452</u>   |
| <b>Net assets</b>                                     |      | <u>798,103</u>  | <u>808,342</u>   |
| <b>Funds of the charity:</b>                          |      |                 |                  |
| <b>Restricted income funds</b>                        |      |                 |                  |
| Restricted funds                                      |      | 2,948           | 2,873            |
| <b>Unrestricted income funds</b>                      |      |                 |                  |
| Unrestricted funds                                    |      | <u>795,155</u>  | <u>805,469</u>   |
| <b>Total funds</b>                                    | 17   | <u>798,103</u>  | <u>808,342</u>   |

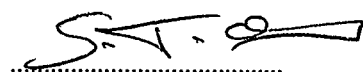
For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 2 September 2024 and signed on their behalf by:



Reverend S Oxley  
Trustee

## **North Western Baptist Association**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1st Floor  
Block C  
The Wharf  
Burnley  
BB11 1JG

The principal place of business is:

Independent Methodist Resource Centre  
Fleet Street  
Pemberton  
Wigan  
WN5 0DS

These financial statements were authorised for issue by the trustees on 2 September 2024.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

North Western Baptist Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity is exempt from preparing a cash flow statement.

## **North Western Baptist Association**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **North Western Baptist Association**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **Programme related investments**

Programme related investments are made in furtherance of the charity's objects and any investment return is secondary to the charitable purpose supported by the investment. Such investments are included at their cost. Any loss or impairment arising from such investments is charged as part of charitable activities within the Statement of Financial Activities.

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

# North Western Baptist Association

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 3 Income from donations

|                                                         | Unrestricted<br>funds | Restricted<br>funds | Total<br>2023  | Total<br>2022  |
|---------------------------------------------------------|-----------------------|---------------------|----------------|----------------|
|                                                         | General<br>£          | £                   | £              | £              |
| Donations                                               | 54,184                | 2,125               | 56,309         | 55,286         |
| Grants                                                  | 253,985               | -                   | 253,985        | 218,812        |
|                                                         | <u>308,169</u>        | <u>2,125</u>        | <u>310,294</u> | <u>274,098</u> |
| Grants received, included in the above, are as follows: |                       |                     |                |                |
| Baptist Union of Great Britain                          | 243,485               | -                   | 243,485        | 218,812        |
|                                                         | <u>243,485</u>        | <u>-</u>            | <u>243,485</u> | <u>218,812</u> |

### 4 Income from charitable activities

|                                      | Unrestricted<br>funds | Total<br>2023 | Total<br>2022 |
|--------------------------------------|-----------------------|---------------|---------------|
|                                      | General<br>£          | £             | £             |
| Youth activities, events, rresources | 12,147                | 12,147        | 14,989        |
| Ministers conference                 | 11,943                | 11,943        | 10,412        |
|                                      | <u>24,090</u>         | <u>24,090</u> | <u>25,401</u> |

### 5 Investment income

|                            | Unrestricted<br>funds | Total<br>2023 | Total<br>2022 |
|----------------------------|-----------------------|---------------|---------------|
|                            | General<br>£          | £             | £             |
| Unlisted investment income | 200                   | 200           | 200           |
| Listed investment income   | 1,836                 | 1,836         | 2,683         |
|                            | <u>2,036</u>          | <u>2,036</u>  | <u>2,883</u>  |

# North Western Baptist Association

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 6 Other income

|                        | Unrestricted funds | Total 2023     | Total 2022     |
|------------------------|--------------------|----------------|----------------|
|                        | General            |                |                |
|                        | £                  | £              | £              |
| Closed Churches        | 102,430            | 102,430        | 136,697        |
| Staff costs reimbursed | 23,514             | 23,514         | 34,613         |
| Employment Allowance   | 5,000              | 5,000          | 5,000          |
| Miscellaneous          | 3,599              | 3,599          | 2,947          |
|                        | <u>134,543</u>     | <u>134,543</u> | <u>179,257</u> |

### 7 Expenditure on raising funds

#### a) Investment management costs

|                             | Unrestricted funds | Total 2023   | Total 2022   |
|-----------------------------|--------------------|--------------|--------------|
|                             | General            |              |              |
|                             | £                  | £            | £            |
| Investment management costs | 3,574              | 3,574        | 4,673        |
|                             | <u>3,574</u>       | <u>3,574</u> | <u>4,673</u> |

### 8 Expenditure on charitable activities

|                                   |      | Unrestricted funds | Restricted funds | Total 2023     | Total 2022     |
|-----------------------------------|------|--------------------|------------------|----------------|----------------|
|                                   | Note | General            |                  |                |                |
|                                   |      | £                  | £                | £              | £              |
| Home Mission Grants               |      | 132,139            | -                | 132,139        | 121,154        |
| NWBA Grants                       |      | 7,800              | -                | 7,800          | 28,192         |
| Staff costs                       | 11   | 264,940            | -                | 264,940        | 243,915        |
| Other direct costs                |      | 77,620             | -                | 77,620         | 67,630         |
| Ministerial Emergency Fund grants |      | -                  | 2,050            | 2,050          | 1,300          |
|                                   |      | <u>482,499</u>     | <u>2,050</u>     | <u>484,549</u> | <u>462,191</u> |

# North Western Baptist Association

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 9 Net incoming/outgoing resources

Net outgoing resources for the year include:

|                                     | 2023<br>£    | 2022<br>£    |
|-------------------------------------|--------------|--------------|
| Independent Examiner's remuneration | <u>1,080</u> | <u>1,080</u> |

### 10 Trustees remuneration and expenses

Rev P Jump (who as Regional Minister is also a trustee of NWBA): salary of £40,068 (2022: £37 422) authorised by the Memorandum and Articles.

Housing payments of £12,955 (2022: £11,909) and travelling and other expenses of £6,864 (2022: £6,908) were also incurred in the year.

### 11 Staff costs

The aggregate payroll costs were as follows:

|                                          | 2023<br>£      | 2022<br>£      |
|------------------------------------------|----------------|----------------|
| <b>Staff costs during the year were:</b> |                |                |
| Wages and salaries                       | 234,829        | 217,693        |
| Social security costs                    | 16,024         | 13,843         |
| Pension costs                            | <u>14,087</u>  | <u>12,379</u>  |
|                                          | <u>264,940</u> | <u>243,915</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

|                        | 2023<br>No | 2022<br>No |
|------------------------|------------|------------|
| Mission and evangelism | 12         | 10         |
| Administration         | <u>1</u>   | <u>1</u>   |
|                        | <u>13</u>  | <u>11</u>  |

No employee received emoluments of more than £60,000 during the year.

### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation on its charitable activities.

# North Western Baptist Association

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 13 Fixed asset investments

|                       | Listed<br>investments<br>£ | Unlisted<br>investments<br>£ | Total<br>£     |
|-----------------------|----------------------------|------------------------------|----------------|
| <b>Cost</b>           |                            |                              |                |
| At 1 January 2023     | 375,979                    | 4,005                        | 379,984        |
| Revaluation           | 5,182                      | -                            | 5,182          |
| Disposals             | (53,000)                   | -                            | (53,000)       |
| At 31 December 2023   | <u>328,161</u>             | <u>4,005</u>                 | <u>332,166</u> |
| <b>Net book value</b> |                            |                              |                |
| At 31 December 2023   | <u>328,161</u>             | <u>4,005</u>                 | <u>332,166</u> |
| At 31 December 2022   | <u>375,979</u>             | <u>4,005</u>                 | <u>379,984</u> |

### 14 Programme related investments

|                       | Other<br>investments<br>£ | Total<br>£     |
|-----------------------|---------------------------|----------------|
| <b>Cost</b>           |                           |                |
| At 1 January 2023     | <u>300,906</u>            | <u>300,906</u> |
| At 31 December 2023   | 300,906                   | 300,906        |
| <b>Provision</b>      |                           |                |
| At 31 December 2023   | <u>-</u>                  | <u>-</u>       |
| <b>Net book value</b> |                           |                |
| At 31 December 2023   | <u>300,906</u>            | <u>300,906</u> |
| At 31 December 2022   | <u>300,906</u>            | <u>300,906</u> |

### 15 Debtors

|               | 2023<br>£      | 2022<br>£      |
|---------------|----------------|----------------|
| Prepayments   | 1,304          | -              |
| Other debtors | <u>131,147</u> | <u>138,005</u> |
|               | <u>132,451</u> | <u>138,005</u> |

# North Western Baptist Association

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 16 Creditors

|                 | 2023<br>£     | 2022<br>£      |
|-----------------|---------------|----------------|
| Other creditors | -             | 312,853        |
| Accruals        | 15,385        | 3,959          |
|                 | <u>15,385</u> | <u>316,812</u> |

### 17 Funds

|                                  | Balance at 1<br>January<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Other<br>recognised<br>gains/(losses)<br>£ | Balance at<br>31<br>December<br>2023<br>£ |
|----------------------------------|--------------------------------------|----------------------------|----------------------------|--------------------------------------------|-------------------------------------------|
| <b>Unrestricted funds</b>        |                                      |                            |                            |                                            |                                           |
| General Fund                     | 213,285                              | 468,838                    | (473,709)                  | 6,921                                      | 215,335                                   |
| Social investments -<br>property | 300,906                              | -                          | -                          | -                                          | 300,906                                   |
| Contingency fund                 | 200,000                              | -                          | -                          | -                                          | 200,000                                   |
| East Lancashire Fund             | <u>91,278</u>                        | <u>-</u>                   | <u>(12,364)</u>            | <u>-</u>                                   | <u>78,914</u>                             |
|                                  | 805,469                              | 468,838                    | (486,073)                  | 6,921                                      | 795,155                                   |
| <b>Restricted funds</b>          |                                      |                            |                            |                                            |                                           |
| Ministerial Emergency Fund       | <u>2,873</u>                         | <u>2,125</u>               | <u>(2,050)</u>             | <u>-</u>                                   | <u>2,948</u>                              |
| <b>Total funds</b>               | <u>808,342</u>                       | <u>470,963</u>             | <u>(488,123)</u>           | <u>6,921</u>                               | <u>798,103</u>                            |

# North Western Baptist Association

## Notes to the Financial Statements for the Year Ended 31 December 2023

|                                  | Balance at<br>1 January<br>2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Other<br>recognised<br>gains/(losses)<br>£ | Balance<br>at 31<br>December<br>2022<br>£ |
|----------------------------------|--------------------------------------|----------------------------|----------------------------|----------------|--------------------------------------------|-------------------------------------------|
| <b>Unrestricted funds</b>        |                                      |                            |                            |                |                                            |                                           |
| General Fund                     | 198,194                              | 481,579                    | (465,564)                  | 38,414         | (39,338)                                   | 213,285                                   |
| Social investments -<br>property | 291,820                              | -                          | -                          | 9,086          | -                                          | 300,906                                   |
| Contingency fund                 | 200,000                              | -                          | -                          | -              | -                                          | 200,000                                   |
| East Lancashire Fund             | 91,278                               | -                          | -                          | -              | -                                          | 91,278                                    |
| Pension reserve                  | 47,500                               | -                          | -                          | (47,500)       | -                                          | -                                         |
|                                  | <u>828,792</u>                       | <u>481,579</u>             | <u>(465,564)</u>           | <u>-</u>       | <u>(39,338)</u>                            | <u>805,469</u>                            |
| <b>Restricted funds</b>          |                                      |                            |                            |                |                                            |                                           |
| Ministerial Emergency<br>Fund    | <u>4,113</u>                         | <u>60</u>                  | <u>(1,300)</u>             | <u>-</u>       | <u>-</u>                                   | <u>2,873</u>                              |
| <b>Total funds</b>               | <u>832,905</u>                       | <u>481,639</u>             | <u>(466,864)</u>           | <u>-</u>       | <u>(39,338)</u>                            | <u>808,342</u>                            |

### Transfers between funds

Transfers between funds in 2022 are:

£9,086 from general fund to property - amount of general funds invested in the Melling property

£47,500 from pension reserve to general - reduction in provision

Funds are described in the Trustees Report.

### 18 Analysis of net assets between funds

|                               | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total funds<br>at 2022<br>£ |
|-------------------------------|---------------------------------------|--------------------------|-----------------------------|
| Fixed asset investments       | 332,166                               | -                        | 332,166                     |
| Programme related investments | 300,906                               | -                        | 300,906                     |
| Current assets                | 177,468                               | 2,948                    | 180,416                     |
| Current liabilities           | <u>(15,385)</u>                       | <u>-</u>                 | <u>(15,385)</u>             |
| Total net assets              | <u>795,155</u>                        | <u>2,948</u>             | <u>798,103</u>              |

## North Western Baptist Association

### Notes to the Financial Statements for the Year Ended 31 December 2023

|                               | Unrestricted<br>funds |              |                  |
|-------------------------------|-----------------------|--------------|------------------|
|                               | General               | Restricted   | Total funds      |
|                               | £                     | funds        | at 2021          |
|                               |                       | £            | £                |
| Fixed asset investments       | 379,984               | -            | 379,984          |
| Programme related investments | 300,906               | -            | 300,906          |
| Current assets                | 441,391               | 2,873        | 444,264          |
| Current liabilities           | <u>(316,812)</u>      | <u>-</u>     | <u>(316,812)</u> |
| Total net assets              | <u>805,469</u>        | <u>2,873</u> | <u>808,342</u>   |

#### 19 Related party transactions

Related party transactions in the year are as disclosed in Note 9 and as noted below:

Rev P Jump (Trustee and Regional Minister) is also a Trustee of Skelmersdale Ecumenical Centre, registered charity. NWBA has received income from the Centre in the year, and paid invoices on its behalf, of which £7200 was outstanding at the year end.

Trustees of NWBA may also be trustees/members of member churches who from time to time receive grants from NWBA as part of the normal activities of both.

Rev P Jump is also a trustee of BUGB from which NWBA receives its core funding.

#### 20 Baptist pension scheme

The Association is an employer participating in the Baptist Pension Scheme (BPS). This is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited).

The Ministers employed by the Association are eligible to join the Scheme.

From January 2012, pension provision has been made through the Defined Contribution plan within the BPS. Other employees pension provision is with companies external to the BPS.

Benefits for one employee (2022: 1) in respect of service prior to 1st January 2012 are provided through the Defined Benefit (DB) Plan within the BPS. The main benefits: a defined benefit pension of 1/80th of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on pensionable income in excess of minimum pensionable income. The BPS closed to future accrual of defined benefits on 31st December 2011.

## **North Western Baptist Association**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

A formal valuation of the DB plan relating to all employers was performed at 31 December 2020 by a professionally qualified Actuary using the Projected Unit Method. The market value of DB Plan assets at the valuation date was £298m.

The valuation of the DB plan revealed a deficit of assets compared with the value of liabilities of £18m (equivalent to a past funding level of 94%). As a result of the valuation the standard rate of deficiency contributions payable by churches and other employers involved in the DB Plan would remain at 12% of pensionable income. The recovery plan envisaged deficiency contributions continuing until 30 June 2026.

Due to various changes however the deficit contributions reduced to £1 per month in 2022.

The expenditure for the year represents the employer contributions payable.

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# Accounts

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Company registration number: 00209503

Charity registration number: 247113

# North Western Baptist Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

# **North Western Baptist Association**

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## **North Western Baptist Association**

### **Reference and Administrative Details**

|                                    |                                                                                                                                                                                                                              |
|------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                    | Reverend Z Adeleye<br>Reverend G Ayoma<br>Mrs K Banks-Lyon<br>Reverend J Bradbury<br>Reverend E Cirtina<br>Reverend P Jump<br>Mrs D Landriau<br>Mrs S Nutter<br>Reverend S Oxley<br>Mr R Pengelly - Phillips<br>Ms L Quigley |
| <b>Secretary</b>                   | Mr M R Heaton                                                                                                                                                                                                                |
| <b>Principal Office</b>            | Independent Methodist Resource Centre<br>Fleet Street<br>Pemberton<br>Wigan<br>WN5 0DS                                                                                                                                       |
| <b>Registered Office</b>           | 1st Floor<br>Block C<br>The Wharf<br>Burnley<br>BB11 1JG<br><br>The charity is incorporated in England.                                                                                                                      |
| <b>Company Registration Number</b> | 00209503                                                                                                                                                                                                                     |
| <b>Charity Registration Number</b> | 247113                                                                                                                                                                                                                       |
| <b>Bankers</b>                     | Unity Trust Bank<br>Four<br>Brindley Place<br>Birmingham<br>B1 2JB                                                                                                                                                           |
| <b>Independent Examiner</b>        | Champion TLL Limited<br>7-9 Station Road<br>Hesketh Bank<br>Preston<br>Lancashire<br>PR4 6SN                                                                                                                                 |

# **North Western Baptist Association**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

### **OBJECTIVES AND ACTIVITIES**

#### **Objects**

The objects of the charity as set out in its Memorandum of Association are:

The advancement of the Christian religion especially by the means of and in accordance with the principles of the Baptist denomination as set out for the time being in the Declaration of Principle of the Baptist Union of Great Britain.

#### **Public Benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Report on 2022 Objectives**

In our 2021 Annual Report, the Trustees agreed 11 key objectives. These were slightly less than usual in recognition of ongoing uncertainties and the need for the team to remain flexible and responsive to changing needs. Of these 9 were fully met and 2 were partially met:

**Monitor and evaluate the ongoing role, structure and operations of NWBA in the light of the challenges, opportunities and lessons offered through the impact of the Covid-19 Pandemic. –**

**MET:** Regional team worked with churches offering diverse support as required. As indicated elsewhere in this report, we sense we have now reached a phase of “reset”, so can return to a more structured approach.

**Continue to develop our work with Renew Wellbeing – supporting churches in establishing recognised “Renew Spaces” and also considering how the values and intent of Renew Wellbeing might impact local church life more generally.**

**MET:** A growing number of churches have expressed interest. 10 Renew spaces are now operational in NWBA churches. We are also exploring the theme of “Wellbeing” as the foundation of the 2023 Ministers’ Conference.

**Consolidate the initial work done by Carey Baptist church in establishing a North West BUEN (Baptist Union Environmental Network) group. – NOT MET**

**PART MET:** For various reasons, discussions with BUEN did not advance as rapidly as hoped. An online gathering is planned for Spring 2023.

**Further develop the work being done to introduce Transitional Ministry, into a working team with clear good-practice guidelines and resources. - MET**

**MET:** A recognisable team is now in place with regular gatherings for peer learning and development. Opportunities for further development will be explored in the coming year.

**Audit and re-implement the Leadership Development hub programme begun in 2018.**

**MET:** Several groups have been re-convened. The programme has also been used as the framework for the Latchford Learning Community in Academic Year 2022/23

# **North Western Baptist Association**

## **Trustees' Report**

**Organise and offer the NWBA annual Ministers Conference while also managing a significant review of purpose, approach and content for future conferences and support.**

**MET:** A residential conference was re-introduced for 2022, with greater use of online technologies both within the programme as to share key elements further. Review process has been scoped and operated. It was recognised that significant change can only be realistically introduced in 2024 onwards so plans for a 2023 event continued along previous lines.

**Develop a Digital Strategy for NWBA intended to both directly inform the Association's work and develop our capacity to support churches in digital transformation and mission.**

**MET:** Significant research and idea sharing was undertaken in 2022. This was a key contributor to the 2023 theme "Sharing God's Treasure" which also reflects a somewhat different outcome to what was originally anticipated. Trustees have also approved the appointment of a Communications Lead to take core work forward in 2023.

**Appoint and establish a Church Life Minister for Cheshire – NOT MET**

**PARTIALLY MET:** An appointment offer was made in December 2022, but postholder is unlikely to be in place until March 2023

**Work with NBA (Northern Baptist Association) to develop a partnership approach to Safeguarding support and training.**

**MET:** NWBA Team members have offered significant support to NBA churches moving forward. Clearly this can only move at a pace that is viable for both associations. Further discussions are continuing to explore broader collaborative working, including joint representation at key BUGB gatherings.

**Regroup the NWBA Pioneer Network and explore appropriate support structures moving forward.**

**MET:** Two Pioneer gatherings have been arranged in 2022 for peer support and learning. NWBA team re-structure has also enabled Regional Ministers to engage more intentionally with individual pioneers. We have also appointed a voluntary co-ordinator.

**Maintain our established core activities including IMPACT Weekend, {DISCIPLE} programme, Safeguarding support and training, MR, NAM development and oversight, Latchford Leaders' Programme etc. –**

**MET:** A successful full-day event was arranged in partnership with Fresh Streams, helping churches and leaders to explore "grace-filled conversations" around issues of human sexuality. The IMPACT weekend was successfully held with over 100 young-people, young leaders, leaders and team members on site. Young Adults are continuing to enrol in the {Disciple} programme. A significant programme of Safeguarding Training has been provided, M.R. & NAM programme continues to be offered. Latchford Leaders Group has continued to flourish with a steady stream of newcomers.

### **NWBA Objectives 2023**

After spending two years journeying with our churches through some quite unprecedented disruptions and challenges, there is a sense that we enter 2023 in something of a "reset" mode. This is more than simply "putting everything back the way it was" – but bringing together the lessons we have learned through that period with the desire to reclaim aspects of our identity and shared life. Two strands of this are particularly evident:

It has been a season when, stripped of regular activities and responsibilities, many have re-discovered a re-embraced our underlying identity and purpose as disciples of Jesus Christ. Many churches and leaders are expressing a clear desire to re-center local church life around this reality.

# **North Western Baptist Association**

## **Trustees' Report**

Circumstances have confronted many with the benefits, challenges and opportunities that new technologies bring, to begin to recognise how they are shaping wider society, and to realise that they can be harnessed for the benefit of local church life. It is not so much the technology itself, but the accompanying realisation that change is possible, and that change is happening around us, that is leading many congregations to re-imagine their activities and priorities in the coming decades.

On particular reality that has emerged, is that many congregations are struggling to maintain the necessary institutional structures of local church, or have come to recognise that these things have absorbed capacity and resources that are better invested in mission and discipleship. Our Key objective for 2023 is to seriously explore and begin to introduce a parallel organisation that can take the administrative, financial and legal burdens from those churches that are struggling to maintain these. Discussions at local church level have revealed a growing appetite and need for this kind of organisation. Moving forward, NWBA Trustees have re-structured the staff team appointing Jane Henderson to work alongside our existing Team Leader, so as to release Phil Jump to focus on this. They will operate as Joint Team Leaders on a permanent basis.

Alongside this, we will seek to maintain the ongoing activities of NWBA, in particular:

Introduce and develop annual focus on discipleship, incorporating and supporting Tim Presswood's presidential theme. This would include working with appropriate partners to encourage churches to develop as "Disciple Forming Communities".

Develop NWBA Team and embed new appointments in the light of changing staff members, operational circumstances, and local needs.

Work with Renew Wellbeing to develop further "Renew Spaces" and explore a "culture of Wellbeing" across our churches.

Arrange a physical gathering/AGM in early summer 2023 as part of an exploration of how we meet and relate moving forward.

Further consolidate and develop the Transitional Ministry Team initiative.

Continue to offer and expand Leadership Development Hubs.

Continue to offer and develop the work of the Latchford Learning Hub – exploring potential partnership and participation in NBA "Edify" programme.

Develop NWBA's communications capacity and strategy through the appointment of a part-time Communications & Digital Lead.

Explore more effective participation and partnership with BUEN – Baptist Environmental Network.

Complete review of Ministers' Conference and begin implementation of any identified changes and developments.

Continue to support and enable the work of Pioneers through the NWBA Pioneer Network.

Re-explore the development of "hub churches" to act as key support and resource centres to smaller churches and missional communities.

Support churches and congregations in engaging with the ongoing BUGB consultations and reflections around issues of human sexuality and identity.

Work with Ecumenical Partners to develop a sustainable operating future for the Skelmersdale Ecumenical Centre.

## **North Western Baptist Association**

### **Trustees' Report**

Continue and Develop our Young Leaders {Disciple} programme, particularly seeking to connect with BUGB Young Leaders initiative.

Maintain our established core activities including IMPACT Weekend, Safeguarding support and training, MR, NAM development and oversight, promotion of CMD and other responsibilities and opportunities emerging from our wider engagement with BUGB.

Monitor and participate where appropriate in the ongoing BUGB finance review, and develop a sustainable operational plan for NWBA going forward as this becomes necessary.

Review and develop as appropriate NWBA's Safeguarding resources in the light of ongoing responsibilities and legislation.

#### **FINANCIAL REVIEW**

The Charity's main source of annual recurring income is a grant from the Baptist Union of Great Britain. BUGB income consists of Home Mission giving, legacies and other income. Our grant is a predetermined percentage of total income of BUGB in the financial year. This source has reduced by 20% this year, amounting to £54,947, a significant amount, offset by income from two churches that closed during the year amounting to £136,697. Other sources of income include individual and church donations. Although there is a review of BUGB finances currently underway, the trustees of NWBA are looking at alternative ways to fund our activities and reduce reliance on our main funding source due to the uncertainty in the final amount due.

Expenditure is mainly in grants and staff costs, with 11 in the team employed or seconded in different roles across the region, mainly in part time posts. £149,346 of grant payments to churches and projects were made in the year. The Baptist Pension scheme deficit contributions are now £1 per month and the designated reserve for the shortfall is no longer required.

Investment portfolio losses amounted to £39,338.

Overall a deficit arose on the unrestricted fund of £23,323 in 2022 - thankfully the charity has significant reserves to cover this, and the trustees will continue to run a deficit budget into 2023 by continuing to invest in staffing and support for our member churches and their congregations.

.

# **North Western Baptist Association**

## **Trustees' Report**

### **Funds**

#### **Unrestricted funds**

The Charity's unrestricted reserve consists of a general fund and four designated funds, which at the year-end amounted to £805,469 (2021 £828,792) which the Trustees have allocated as follows:

General fund £213,285

Social investment Property £300,906

One year's running costs £200,000

East Lancashire fund £91,278

Pension reserve £Nil

The pension reserve is to cover the calculated deficit that would be due to the Baptist Ministers Pension Fund for NWBA current and former employees. The fund is in surplus and the reserve is no longer required.

The improvements in the property owned by the charity in Melling and used for the work undertaken there is complete. It is considered that the current valuation of the property will be in excess of the acquisition cost and improvements, with a market assessment to be made, although there is no intention of disposing of the asset.

#### **Restricted fund:**

##### **Ministerial Emergency Fund:**

This is funded by donations and is used to enable study grants and financial support for ministers in need. Grants of £1,300 (2021 - £Nil) have been made during the year.

##### **Investment Powers and Restrictions**

The Association uses the services of an investment manager for both Association and Church investments. The policy is to maximise return on investment within a secure base, on a sound ethical platform.

##### **Loans and grants**

The Association does not make loans available to churches. In addition to Home Mission grant funding, we do on occasion award grants to churches on application for Mission and Equipment and to cover deficits on the Baptist Ministers Pension Fund (defined benefit scheme).

##### **Reserves policy**

The charity has set aside £200,000 as a designated fund to cover one year's running costs of the charity (excluding grant payments) due to the uncertainty of the amount of grant funding from BUGB, which in itself is dependent on gifts and legacies for its own income. The remaining reserves held in the general fund are available for future projects.

# **North Western Baptist Association**

## **Trustees' Report**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Company is governed by its Articles of Association dated 28th March 2019, as approved at the Special General Meeting of member churches.

Supporting the Articles are procedures on electing trustees.

Trustees serve for up to a three year period and a maximum nine years.

Further sub committees are appointed when and if required by Council for specific purposes.

#### **Risk Assessment**

The Trustees have introduced a risk management process to assess business risks and implement systems to mitigate these risks. The procedures will be periodically reviewed to ensure that they still meet the needs of the Charity.

#### **Custodian trusteeship**

The NWBA is a Custodian Trustee for many churches in its membership. It holds property, stocks and shares and bank accounts in its position as trustee. Deeds to properties are held with the Baptist Union Corporation, other assets are held separately from Association own assets.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 11 May 2023 and signed on its behalf by:

.....

Reverend S Oxley

Trustee

## **North Western Baptist Association**

### **Independent Examiner's Report to the trustees of North Western Baptist Association**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 9 to 21.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of North Western Baptist Association (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of North Western Baptist Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since North Western Baptist Association's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of North Western Baptist Association as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
P A Bell ACCA  
Champion TLL Limited  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

17 August 2023

# North Western Baptist Association

## Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2022<br>£ | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2021<br>£ |
|--------------------------------|------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| <b>Income:</b>                 |      |                            |                          |                    |                            |                          |                    |
| Donations                      | 3    | 274,038                    | 60                       | 274,098            | 326,851                    | 60                       | 326,911            |
| Charitable activities          | 4    | 25,401                     | -                        | 25,401             | (14,503)                   | -                        | (14,503)           |
| Investment income              | 5    | 2,883                      | -                        | 2,883              | 1,386                      | -                        | 1,386              |
| Other income                   | 6    | 179,257                    | -                        | 179,257            | 63,608                     | -                        | 63,608             |
| Total income                   |      | <u>481,579</u>             | <u>60</u>                | <u>481,639</u>     | <u>377,342</u>             | <u>60</u>                | <u>377,402</u>     |
| <b>Expenditure on:</b>         |      |                            |                          |                    |                            |                          |                    |
| Raising funds                  | 7    | (4,673)                    | -                        | (4,673)            | (3,854)                    | -                        | (3,854)            |
| Charitable activities          | 8    | <u>(460,891)</u>           | <u>(1,300)</u>           | <u>(462,191)</u>   | <u>(403,239)</u>           | <u>-</u>                 | <u>(403,239)</u>   |
| Total expenditure              |      | (465,564)                  | (1,300)                  | (466,864)          | (407,093)                  | -                        | (407,093)          |
| Net gains on investments       |      | <u>(39,338)</u>            | <u>-</u>                 | <u>(39,338)</u>    | <u>25,868</u>              | <u>-</u>                 | <u>25,868</u>      |
| Net (expenditure)/income       |      | <u>(23,323)</u>            | <u>(1,240)</u>           | <u>(24,563)</u>    | <u>(3,883)</u>             | <u>60</u>                | <u>(3,823)</u>     |
| Net movement in funds          |      | (23,323)                   | (1,240)                  | (24,563)           | (3,883)                    | 60                       | (3,823)            |
| <b>Reconciliation of funds</b> |      |                            |                          |                    |                            |                          |                    |
| Total funds brought forward    |      | <u>828,792</u>             | <u>4,113</u>             | <u>832,905</u>     | <u>832,675</u>             | <u>4,053</u>             | <u>836,728</u>     |
| Total funds carried forward    | 17   | <u>805,469</u>             | <u>2,873</u>             | <u>808,342</u>     | <u>828,792</u>             | <u>4,113</u>             | <u>832,905</u>     |

**North Western Baptist Association**

**Statement of Financial Activities for the Year Ended 31 December 2022**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 17.

**North Western Baptist Association**  
**(Registration number: 00209503)**  
**Balance Sheet as at 31 December 2022**

|                                                       | Note | 2022<br>£        | 2021<br>£      |
|-------------------------------------------------------|------|------------------|----------------|
| <b>Fixed assets</b>                                   |      |                  |                |
| Other investments                                     | 14   | 379,984          | 494,812        |
| Social investments                                    | 14   | <u>300,906</u>   | <u>291,820</u> |
|                                                       |      | <u>680,890</u>   | <u>786,632</u> |
| <b>Current assets</b>                                 |      |                  |                |
| Debtors                                               | 15   | 138,005          | 15,116         |
| Cash at bank and in hand                              |      | <u>306,259</u>   | <u>36,287</u>  |
|                                                       |      | 444,264          | 51,403         |
| <b>Creditors: Amounts falling due within one year</b> | 16   | <u>(316,812)</u> | <u>(5,130)</u> |
| <b>Net current assets</b>                             |      | <u>127,452</u>   | <u>46,273</u>  |
| <b>Net assets</b>                                     |      | <u>808,342</u>   | <u>832,905</u> |
| <b>Funds of the charity:</b>                          |      |                  |                |
| <b>Restricted income funds</b>                        |      |                  |                |
| Restricted funds                                      |      | 2,873            | 4,113          |
| <b>Unrestricted income funds</b>                      |      |                  |                |
| Unrestricted funds                                    |      | <u>805,469</u>   | <u>828,792</u> |
| <b>Total funds</b>                                    | 17   | <u>808,342</u>   | <u>832,905</u> |

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 11 May 2023 and signed on their behalf by:

.....  
Reverend S Oxley  
Trustee

# **North Western Baptist Association**

## **Notes to the Financial Statements for the Year Ended 31 December 2022**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1st Floor  
Block C  
The Wharf  
Burnley  
BB11 1JG

The principal place of business is:

Independent Methodist Resource Centre  
Fleet Street  
Pemberton  
Wigan  
WN5 0DS

These financial statements were authorised for issue by the trustees on 11 May 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

North Western Baptist Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity is exempt from preparing a cash flow statement..

## **North Western Baptist Association**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **North Western Baptist Association**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **Programme related investments**

Programme related investments are made in furtherance of the charity's objects and any investment return is secondary to the charitable purpose supported by the investment. Such investments are included at their cost. Any loss or impairment arising from such investments is charged as part of charitable activities within the Statement of Financial Activities.

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

# North Western Baptist Association

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 3 Income from donations

|                                                         | Unrestricted funds | Restricted funds | Total 2022     | Total 2021     |
|---------------------------------------------------------|--------------------|------------------|----------------|----------------|
|                                                         | General £          | £                | £              | £              |
| Donations                                               | 55,226             | 60               | 55,286         | 37,152         |
| Grants                                                  | 218,812            | -                | 218,812        | 289,759        |
|                                                         | <u>274,038</u>     | <u>60</u>        | <u>274,098</u> | <u>326,911</u> |
| Grants received, included in the above, are as follows: |                    |                  |                |                |
| Baptist Union of Great Britain                          | 218,812            | -                | 218,812        | 273,759        |
| Others                                                  | -                  | -                | -              | 16,000         |
|                                                         | <u>218,812</u>     | <u>-</u>         | <u>218,812</u> | <u>289,759</u> |

### 4 Income from charitable activities

|                                      | Unrestricted funds | Total 2022    | Total 2021      |
|--------------------------------------|--------------------|---------------|-----------------|
|                                      | General £          | £             | £               |
| Youth activities, events, rresources | 14,989             | 14,989        | (14,788)        |
| Ministers conference                 | 10,412             | 10,412        | 285             |
|                                      | <u>25,401</u>      | <u>25,401</u> | <u>(14,503)</u> |

### 5 Investment income

|                            | Unrestricted funds | Total 2022   | Total 2021   |
|----------------------------|--------------------|--------------|--------------|
|                            | General £          | £            | £            |
| Unlisted investment income | 200                | 200          | 200          |
| Listed investment income   | 2,683              | 2,683        | 1,186        |
|                            | <u>2,883</u>       | <u>2,883</u> | <u>1,386</u> |

# North Western Baptist Association

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 6 Other income

|                        | Unrestricted funds | Total 2022     | Total 2021    |
|------------------------|--------------------|----------------|---------------|
|                        | General<br>£       | £              | £             |
| Closed Churches        | 136,697            | 136,697        | -             |
| Staff costs reimbursed | 34,613             | 34,613         | 27,804        |
| Employment Allowance   | 5,000              | 5,000          | 4,000         |
| Miscellaneous          | 2,947              | 2,947          | -             |
|                        | <u>179,257</u>     | <u>179,257</u> | <u>31,804</u> |

### 7 Expenditure on raising funds

#### a) Investment management costs

|                             | Unrestricted funds | Total 2022   | Total 2021   |
|-----------------------------|--------------------|--------------|--------------|
|                             | General<br>£       | £            | £            |
| Investment management costs | 4,673              | 4,673        | 3,854        |
|                             | <u>4,673</u>       | <u>4,673</u> | <u>3,854</u> |

### 8 Expenditure on charitable activities

|                                   |      | Unrestricted funds | Restricted funds | Total 2022     | Total 2021     |
|-----------------------------------|------|--------------------|------------------|----------------|----------------|
|                                   | Note | General<br>£       | £                | £              | £              |
| Home Mission Grants               |      | 121,154            | -                | 121,154        | 118,450        |
| NWBA Grants                       |      | 28,192             | -                | 28,192         | 5,538          |
| Staff costs                       | 11   | 243,915            | -                | 243,915        | 231,504        |
| Other direct costs                |      | 67,630             | -                | 67,630         | 47,747         |
| Ministerial Emergency Fund grants |      | -                  | 1,300            | 1,300          | -              |
|                                   |      | <u>460,891</u>     | <u>1,300</u>     | <u>462,191</u> | <u>403,239</u> |

## North Western Baptist Association

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 9 Net incoming/outgoing resources

Net outgoing resources for the year include:

|                                     | 2022<br>£ | 2021<br>£ |
|-------------------------------------|-----------|-----------|
| Independent Examiner's remuneration | 1,080     | 900       |

#### 10 Trustees remuneration and expenses

Rev P Jump (who as Regional Minister is also a trustee of NWBA): salary of £37,422 (2021: £37,045) authorised by the Memorandum and Articles.

Housing payments of £11,909 (2021: £11,562) and travelling and other expenses of £6,908 (2021: £4,094) were also incurred in the year.

#### 11 Staff costs

The aggregate payroll costs were as follows:

|                                          | 2022<br>£      | 2021<br>£      |
|------------------------------------------|----------------|----------------|
| <b>Staff costs during the year were:</b> |                |                |
| Wages and salaries                       | 217,693        | 207,194        |
| Social security costs                    | 13,843         | 12,357         |
| Pension costs                            | 12,379         | 11,953         |
|                                          | <u>243,915</u> | <u>231,504</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

|                        | 2022<br>No | 2021<br>No |
|------------------------|------------|------------|
| Mission and evangelism | 10         | 10         |
| Administration         | 1          | 1          |
|                        | <u>11</u>  | <u>11</u>  |

No employee received emoluments of more than £60,000 during the year.

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation on its charitable activities.

# North Western Baptist Association

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 13 Fixed asset investments

|                       | Listed<br>investments<br>£ | Unlisted<br>investments<br>£ | Total<br>£     |
|-----------------------|----------------------------|------------------------------|----------------|
| <b>Cost</b>           |                            |                              |                |
| At 1 January 2022     | 490,807                    | 4,005                        | 494,812        |
| Revaluation           | (39,338)                   | -                            | (39,338)       |
| Disposals             | (75,490)                   | -                            | (75,490)       |
| At 31 December 2022   | <u>375,979</u>             | <u>4,005</u>                 | <u>379,984</u> |
| <b>Net book value</b> |                            |                              |                |
| At 31 December 2022   | <u>375,979</u>             | <u>4,005</u>                 | <u>379,984</u> |
| At 31 December 2021   | <u>490,807</u>             | <u>4,005</u>                 | <u>494,812</u> |

### 14 Programme related investments

|                       | Other<br>investments<br>£ | Total<br>£     |
|-----------------------|---------------------------|----------------|
| <b>Cost</b>           |                           |                |
| At 1 January 2022     | 291,820                   | 291,820        |
| Additions             | 9,086                     | 9,086          |
| At 31 December 2022   | 300,906                   | 300,906        |
| <b>Provision</b>      |                           |                |
| At 31 December 2022   | -                         | -              |
| <b>Net book value</b> |                           |                |
| At 31 December 2022   | <u>300,906</u>            | <u>300,906</u> |
| At 31 December 2021   | <u>291,820</u>            | <u>291,820</u> |

### 15 Debtors

|               | 2022<br>£      | 2021<br>£     |
|---------------|----------------|---------------|
| Other debtors | <u>138,005</u> | <u>15,116</u> |

# North Western Baptist Association

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 16 Creditors

|                 | 2022<br>£      | 2021<br>£    |
|-----------------|----------------|--------------|
| Other creditors | 312,852        | -            |
| Accruals        | 3,960          | 5,130        |
|                 | <u>316,812</u> | <u>5,130</u> |

### 17 Funds

|                               | Balance<br>at 1<br>January<br>2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Other<br>recognised<br>gains/(losses)<br>£ | Balance<br>at 31<br>December<br>2022<br>£ |
|-------------------------------|-----------------------------------------|----------------------------|----------------------------|----------------|--------------------------------------------|-------------------------------------------|
| <b>Unrestricted funds</b>     |                                         |                            |                            |                |                                            |                                           |
| General Fund                  | 198,194                                 | 481,579                    | (465,564)                  | 38,414         | (39,338)                                   | 213,285                                   |
| Social investments - property | 291,820                                 | -                          | -                          | 9,086          | -                                          | 300,906                                   |
| One year's running costs      | 200,000                                 | -                          | -                          | -              | -                                          | 200,000                                   |
| East Lancashire Fund          | 91,278                                  | -                          | -                          | -              | -                                          | 91,278                                    |
| Pension reserve               | 47,500                                  | -                          | -                          | (47,500)       | -                                          | -                                         |
|                               | <u>828,792</u>                          | <u>481,579</u>             | <u>(465,564)</u>           | <u>-</u>       | <u>(39,338)</u>                            | <u>805,469</u>                            |
| <b>Restricted funds</b>       |                                         |                            |                            |                |                                            |                                           |
| Ministerial Emergency Fund    | <u>4,113</u>                            | <u>60</u>                  | <u>(1,300)</u>             | <u>-</u>       | <u>-</u>                                   | <u>2,873</u>                              |
| <b>Total funds</b>            | <u>832,905</u>                          | <u>481,639</u>             | <u>(466,864)</u>           | <u>-</u>       | <u>(39,338)</u>                            | <u>808,342</u>                            |

# North Western Baptist Association

## Notes to the Financial Statements for the Year Ended 31 December 2022

|                                  | Balance at<br>1 January<br>2021<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Other<br>recognised<br>gains/(losses)<br>£ | Balance<br>at 31<br>December<br>2021<br>£ |
|----------------------------------|--------------------------------------|----------------------------|----------------------------|----------------|--------------------------------------------|-------------------------------------------|
| <b>Unrestricted funds</b>        |                                      |                            |                            |                |                                            |                                           |
| General Fund                     | 266,222                              | 377,342                    | (407,093)                  | (64,145)       | 25,868                                     | 198,194                                   |
| Social investments -<br>property | 203,275                              | -                          | -                          | 88,545         | -                                          | 291,820                                   |
| One year's running costs         | 200,000                              | -                          | -                          | -              | -                                          | 200,000                                   |
| East Lancashire Fund             | 91,278                               | -                          | -                          | -              | -                                          | 91,278                                    |
| Pension reserve                  | 71,900                               | -                          | -                          | (24,400)       | -                                          | 47,500                                    |
|                                  | <u>832,675</u>                       | <u>377,342</u>             | <u>(407,093)</u>           | <u>-</u>       | <u>25,868</u>                              | <u>828,792</u>                            |
| <b>Restricted funds</b>          |                                      |                            |                            |                |                                            |                                           |
| Ministerial Emergency<br>Fund    | <u>4,053</u>                         | <u>60</u>                  | <u>-</u>                   | <u>-</u>       | <u>-</u>                                   | <u>4,113</u>                              |
| <b>Total funds</b>               | <u>836,728</u>                       | <u>377,402</u>             | <u>(407,093)</u>           | <u>-</u>       | <u>25,868</u>                              | <u>832,905</u>                            |

### Transfers between funds

Transfers between funds in 2022 are:

£9,086 from general fund to property - amount of general funds invested in the Melling property

£47,500 from pension reserve to general - reduction in provision

Funds are described in the Trustees Report.

### 18 Analysis of net assets between funds

|                               | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total funds<br>at 2022<br>£ |
|-------------------------------|---------------------------------------|--------------------------|-----------------------------|
| Fixed asset investments       | 379,984                               | -                        | 379,984                     |
| Programme related investments | 300,906                               | -                        | 300,906                     |
| Current assets                | 441,391                               | 2,873                    | 444,264                     |
| Current liabilities           | <u>(316,812)</u>                      | <u>-</u>                 | <u>(316,812)</u>            |
| Total net assets              | <u>805,469</u>                        | <u>2,873</u>             | <u>808,342</u>              |

## North Western Baptist Association

### Notes to the Financial Statements for the Year Ended 31 December 2022

|                               | Unrestricted<br>funds | Restricted<br>funds | Total funds<br>at 2021 |
|-------------------------------|-----------------------|---------------------|------------------------|
|                               | General<br>£          | £                   | £                      |
| Fixed asset investments       | 494,812               | -                   | 494,812                |
| Programme related investments | 291,820               | -                   | 291,820                |
| Current assets                | 47,290                | 4,113               | 51,403                 |
| Current liabilities           | (5,130)               | -                   | (5,130)                |
| Total net assets              | <u>828,792</u>        | <u>4,113</u>        | <u>832,905</u>         |

#### 19 Related party transactions

There were no related party transactions in the year, except as disclosed in Note 9.

#### 20 Baptist pension scheme

The Association is an employer participating in the Baptist Pension Scheme (BPS). This is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited).

The Ministers employed by the Association are eligible to join the Scheme.

From January 2012, pension provision has been made through the Defined Contribution plan within the BPS. Other employees pension provision is with companies external to the BPS.

Benefits for one employee (2021: 1) in respect of service prior to 1st January 2012 are provided through the Defined Benefit (DB) Plan within the BPS. The main benefits: a defined benefit pension of 1/80th of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on pensionable income in excess of minimum pensionable income. The BPS closed to future accrual of defined benefits on 31st December 2011.

A formal valuation of the DB plan relating to all employers was performed at 31 December 2020 by a professionally qualified Actuary using the Projected Unit Method. The market value of DB Plan assets at the valuation date was £298m.

The valuation of the DB plan revealed a deficit of assets compared with the value of liabilities of £18m (equivalent to a past funding level of 94%). As a result of the valuation the standard rate of deficiency contributions payable by churches and other employers involved in the DB Plan would remain at 12% of pensionable income. The recovery plan envisages deficiency contributions continuing until 30 June 2026.

The deficit contributions have reduced to £1 per month in 2022.

The expenditure for the year represents the employer contributions payable.

#### Designated fund

At the year end date the BPS has calculated an estimated employer debt of the Association of £Nil (2021: £47,500) assuming cessation on that date. A designated fund has been established to cover this estimated debt. The assumptions on which this calculation is based are not directly comparable with the above.

**NORTH WESTERN BAPTIST ASSOCIATION**

England & Wales - Charity number 247113

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# Accounts

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Company registration number: 07082233

Charity registration number: 1142576

# SENS Foundation Europe

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 December 2021

# **SENS Foundation Europe**

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## **SENS Foundation Europe**

### **Reference and Administrative Details**

|                                    |                                                                                              |
|------------------------------------|----------------------------------------------------------------------------------------------|
| <b>Company Registration Number</b> | 07082233                                                                                     |
| <b>Charity Registration Number</b> | 1142576                                                                                      |
| <b>Principal Office</b>            | 1st Floor, Block C<br>The Wharf<br>Manchester Road<br>Burnley<br>Lancashire<br>BB11 1JG      |
| <b>Trustees</b>                    | Mr D K Chambers<br>Mr W F Liao<br>Mrs B J Logan<br>Mr K M Perrott                            |
| <b>Secretary</b>                   | Mr M R Heaton                                                                                |
| <b>Bankers</b>                     | Royal Bank of Scotland<br>159c Ashley Road<br>Hale<br>Altrincham<br>WA15 9SD                 |
| <b>Independent Examiner</b>        | Champion TLL Limited<br>7-9 Station Road<br>Hesketh Bank<br>Preston<br>Lancashire<br>PR4 6SN |

# **SENS Foundation Europe**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 December 2021.

### **Objectives and activities**

#### **Objects and aims**

The objects of the charity as per its governing document are:

- To relieve sickness and preserve, protect and advance all or any aspects of the health of elderly persons;
- To advance the education of the public in the field of regenerative medicine;
- Any other charitable purpose.

#### **Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Activities for the year and future plans**

#### **Policy on reserves**

At the board meeting in August 2021 it was resolved to hold reserves of £100,000, held for the administration and development of the charity.

Currently all funds are restricted, having been raised for SENS Research Foundation and its work in the USA. Following a significant fundraising campaign in July 2021 the board are seeking the advice of the SRF Research Committee as to opportunities to undertake work in the UK and Europe on outreach, research and education.

Restricted funds currently stand at £668,946 (2020 - £375,054) and unrestricted funds at £Nil .

A grant to Sens Research Foundation of £100,000 was made in the year plus a further £200,000 after the balance sheet date.

### **Structure, governance and management**

#### **Nature of governing document**

SENS Foundation Europe is governed by its Memorandum and Articles of Association dated 20 November 2009, revised on 22 February 2012. It is also registered as a charity with the Charity Commission on 24 June 2011.

#### **Recruitment and appointment of trustees**

Trustees, who are also the company directors, are recruited and appointed as required.

#### **Company status**

The company is limited by guarantee and all members have agreed to contribute a sum not exceeding £1 in the event of a winding-up. The number of guarantees at 30 December was 4.

#### **Investment policy**

Liquid form/low risk since funds are all restricted will continue to monitor as looking to build up unrestricted funds.

# **SENS Foundation Europe**

## **Trustees' Report**

### **Organisational structure**

The charity is managed by its board of trustees, as named on page 1, who meet as needed.

### **Risk management**

The trustees regularly review the risks faced by the charity and have taken the appropriate steps to mitigate these risks.

### **Relationships with related parties**

#### **Ms B J Logan, Mr K M Perrott and Mr W F Liao**

Three of the trustees of the charity are also trustees of the grant beneficiary organisation, SENS Foundation Inc.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 30 August 2022 and signed on its behalf by:

.....  
Mr D K Chambers  
Trustee

## **SENS Foundation Europe**

### **Independent Examiner's Report to the trustees of SENS Foundation Europe**

I report to the charity trustees on my examination of the accounts of the charity for the period ended 30 December 2021 which are set out on pages 5 to 12.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of SENS Foundation Europe (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of SENS Foundation Europe are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since SENS Foundation Europe's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of SENS Foundation Europe as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Paul Bell ACCA  
Champion TLL Limited  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

30 August 2022

## SENS Foundation Europe

### Statement of Financial Activities for the Year Ended 30 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                |      |                          | Total<br>30 December<br>2021<br>£ | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>1 December<br>2019 to 30<br>December<br>2020<br>£ |
|--------------------------------|------|--------------------------|-----------------------------------|----------------------------|--------------------------|------------------------------------------------------------|
|                                | Note | Restricted<br>funds<br>£ |                                   |                            |                          |                                                            |
| <b>Income from:</b>            |      |                          |                                   |                            |                          |                                                            |
| Donations                      | 3    | 401,602                  | 401,602                           | -                          | 47,159                   | 47,159                                                     |
| Investment income              | 4    | 20                       | 20                                | 226                        | -                        | 226                                                        |
| Total income                   |      | <u>401,622</u>           | <u>401,622</u>                    | <u>226</u>                 | <u>47,159</u>            | <u>47,385</u>                                              |
| <b>Expenditure on:</b>         |      |                          |                                   |                            |                          |                                                            |
| Charitable activities          | 5    | (107,730)                | (107,730)                         | -                          | (101,388)                | (101,388)                                                  |
| Total expenditure              |      | <u>(107,730)</u>         | <u>(107,730)</u>                  | <u>-</u>                   | <u>(101,388)</u>         | <u>(101,388)</u>                                           |
| Net income/(expenditure)       |      | 293,892                  | 293,892                           | 226                        | (54,229)                 | (54,003)                                                   |
| Transfers between funds        |      | -                        | -                                 | (792)                      | 792                      | -                                                          |
| Net movement in funds          |      | 293,892                  | 293,892                           | (566)                      | (53,437)                 | (54,003)                                                   |
| <b>Reconciliation of funds</b> |      |                          |                                   |                            |                          |                                                            |
| Total funds brought forward    |      | <u>375,054</u>           | <u>375,054</u>                    | <u>566</u>                 | <u>428,491</u>           | <u>429,057</u>                                             |
| Total funds carried forward    | 12   | <u><u>668,946</u></u>    | <u><u>668,946</u></u>             | <u><u>-</u></u>            | <u><u>375,054</u></u>    | <u><u>375,054</u></u>                                      |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

# SENS Foundation Europe

(Registration number: 07082233)

## Balance Sheet as at 30 December 2021

|                                                       | Note | 30 December<br>2021<br>£ | 30 December<br>2020<br>£ |
|-------------------------------------------------------|------|--------------------------|--------------------------|
| <b>Current assets</b>                                 |      |                          |                          |
| Debtors                                               | 10   | 5,900                    | 5,900                    |
| Cash at bank and in hand                              |      | <u>664,846</u>           | <u>370,054</u>           |
|                                                       |      | 670,746                  | 375,954                  |
| <b>Creditors: Amounts falling due within one year</b> | 11   | <u>(1,800)</u>           | <u>(900)</u>             |
| <b>Net assets</b>                                     |      | <u>668,946</u>           | <u>375,054</u>           |
| <b>Funds of the charity:</b>                          |      |                          |                          |
| <b>Restricted income funds</b>                        |      |                          |                          |
| Restricted funds                                      |      | <u>668,946</u>           | <u>375,054</u>           |
| <b>Total funds</b>                                    | 12   | <u>668,946</u>           | <u>375,054</u>           |

For the financial year ending 30 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 30 August 2022 and signed on their behalf by:

.....  
Mr D K Chambers  
Trustee

# SENS Foundation Europe

## Statement of Cash Flows for the Year Ended 30 December 2021

|                                                      | Note | 30 December<br>2021<br>£ | 30 December<br>2020<br>£ |
|------------------------------------------------------|------|--------------------------|--------------------------|
| <b>Cash flows from operating activities</b>          |      |                          |                          |
| Net cash income/(expenditure)                        |      | 293,892                  | (54,003)                 |
| <b>Adjustments to cash flows from non-cash items</b> |      |                          |                          |
| Investment income                                    | 4    | <u>(20)</u>              | <u>(226)</u>             |
|                                                      |      | 293,872                  | (54,229)                 |
| <b>Working capital adjustments</b>                   |      |                          |                          |
| Decrease in debtors                                  | 10   | -                        | 2,625                    |
| Increase/(decrease) in creditors                     | 11   | <u>900</u>               | <u>(930)</u>             |
| Net cash flows from operating activities             |      | 294,772                  | (52,534)                 |
| <b>Cash flows from investing activities</b>          |      |                          |                          |
| Interest receivable and similar income               | 4    | <u>20</u>                | <u>226</u>               |
| Net increase/(decrease) in cash and cash equivalents |      | 294,792                  | (52,308)                 |
| Cash and cash equivalents at 31 December             |      | <u>370,054</u>           | <u>422,362</u>           |
| Cash and cash equivalents at 30 December             |      | <u><u>664,846</u></u>    | <u><u>370,054</u></u>    |

All of the cash flows are derived from continuing operations during the above two periods.

# **SENS Foundation Europe**

## **Notes to the Financial Statements for the Year Ended 30 December 2021**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1st Floor, Block C  
The Wharf  
Manchester Road  
Burnley  
Lancashire  
BB11 1JG

These financial statements were authorised for issue by the trustees on 30 August 2022.

### **2 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

SENS Foundation Europe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **SENS Foundation Europe**

### **Notes to the Financial Statements for the Year Ended 30 December 2021**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

#### **Fund structure**

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## SENS Foundation Europe

### Notes to the Financial Statements for the Year Ended 30 December 2021

#### 3 Income from donations

|           | Restricted<br>funds<br>£ | Total<br>30 December<br>2021<br>£ | Total<br>1 December<br>2019 to 30<br>December<br>2020<br>£ |
|-----------|--------------------------|-----------------------------------|------------------------------------------------------------|
| Donations | 401,602                  | 401,602                           | 47,159                                                     |
|           | <u>401,602</u>           | <u>401,602</u>                    | <u>47,159</u>                                              |

#### 4 Investment income

|                           | Restricted<br>funds<br>£ | Total<br>30 December<br>2021<br>£ | Total<br>1 December<br>2019 to 30<br>December<br>2020<br>£ |
|---------------------------|--------------------------|-----------------------------------|------------------------------------------------------------|
| Income from bank deposits | 20                       | 20                                | 226                                                        |
|                           | <u>20</u>                | <u>20</u>                         | <u>226</u>                                                 |

#### 5 Expenditure on charitable activities

|                        | Restricted<br>funds<br>£ | Total<br>30 December<br>2021<br>£ | Total<br>1 December<br>2019 to 30<br>December<br>2020<br>£ |
|------------------------|--------------------------|-----------------------------------|------------------------------------------------------------|
| Grants to institutions | 100,000                  | 100,000                           | 100,000                                                    |
| Governance costs       | 7,730                    | 7,730                             | 1,388                                                      |
|                        | <u>107,730</u>           | <u>107,730</u>                    | <u>101,388</u>                                             |

Note

6

# SENS Foundation Europe

## Notes to the Financial Statements for the Year Ended 30 December 2021

### 6 Analysis of governance and support costs

#### Governance costs

|                                     | Restricted<br>funds<br>£ | Total<br>30 December<br>2021<br>£ | Total<br>1 December<br>2019 to 30<br>December<br>2020<br>£ |
|-------------------------------------|--------------------------|-----------------------------------|------------------------------------------------------------|
| Company secretarial                 | 5,220                    | 5,220                             | (504)                                                      |
| Independent Examiner's remuneration | 900                      | 900                               | 1,542                                                      |
| Other governance costs              | 1,610                    | 1,610                             | 350                                                        |
|                                     | <u>7,730</u>             | <u>7,730</u>                      | <u>1,388</u>                                               |

### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the period.

No trustees have received any reimbursed expenses or any other benefits from the charity during the period.

Three trustees of the charity, Ms B Logan, Mr K M Perrott and Mr W F Liao, are also trustees of SENS Foundation Inc., the organisation to which the charity makes grants.

### 8 Staff costs

The charity has no (2020: no) employees, and there are no staff costs.

### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 10 Debtors

|               | 30 December<br>2021<br>£ | 30 December<br>2020<br>£ |
|---------------|--------------------------|--------------------------|
| Other debtors | <u>5,900</u>             | <u>5,900</u>             |

# SENS Foundation Europe

## Notes to the Financial Statements for the Year Ended 30 December 2021

### 11 Creditors

|          | 30 December<br>2021<br>£ | 30 December<br>2020<br>£ |
|----------|--------------------------|--------------------------|
| Accruals | <u>1,800</u>             | <u>900</u>               |

### 12 Funds

|                          | Balance at 31<br>December<br>2020<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 30<br>December<br>2021<br>£ |
|--------------------------|----------------------------------------|----------------------------|----------------------------|----------------------------------------|
| <b>Restricted funds</b>  |                                        |                            |                            |                                        |
| SENS Research Foundation | <u>375,054</u>                         | <u>401,602</u>             | <u>(7,730)</u>             | <u>768,926</u>                         |

|                          | Balance at 1<br>December<br>2019<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Balance at<br>30<br>December<br>2020<br>£ |
|--------------------------|---------------------------------------|----------------------------|----------------------------|----------------|-------------------------------------------|
| General fund             | 566                                   | 226                        | -                          | (792)          | -                                         |
| <b>Restricted funds</b>  |                                       |                            |                            |                |                                           |
| SENS Research Foundation | <u>428,491</u>                        | <u>47,159</u>              | <u>(101,388)</u>           | <u>792</u>     | <u>375,054</u>                            |
| <b>Total funds</b>       | <u>429,057</u>                        | <u>47,385</u>              | <u>(101,388)</u>           | <u>-</u>       | <u>375,054</u>                            |

### 13 Analysis of net assets between funds

|                     | Restricted<br>funds<br>£ | 2021<br>Total funds<br>£ |
|---------------------|--------------------------|--------------------------|
| Current assets      | 670,746                  | 670,746                  |
| Current liabilities | <u>(1,800)</u>           | <u>(1,800)</u>           |
| Total net assets    | <u>668,946</u>           | <u>668,946</u>           |
|                     | Restricted<br>funds<br>£ | 2020<br>Total funds<br>£ |
| Current assets      | 375,954                  | 375,954                  |
| Current liabilities | <u>(900)</u>             | <u>(900)</u>             |
| Total net assets    | <u>375,054</u>           | <u>375,054</u>           |

**NORTH WESTERN BAPTIST ASSOCIATION**

England & Wales - Charity number 247113

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# Accounts

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Company registration number: 00209503

Charity registration number: 247113

# North Western Baptist Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

# **North Western Baptist Association**

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## **North Western Baptist Association**

### **Reference and Administrative Details**

|                                    |                                                                                                                                                                                                        |
|------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                    | Reverend G Ayoma<br>Mrs K Banks-Lyon<br>Reverend J Bradbury<br>Reverend E Cirtina<br>Reverend P Jump<br>Mrs D Landriau<br>Mrs S Nutter<br>Reverend S Oxley<br>Mr R Pengelly - Phillips<br>Ms L Quigley |
| <b>Secretary</b>                   | Mr M R Heaton                                                                                                                                                                                          |
| <b>Principal Office</b>            | Independent Methodist Resource Centre<br>Fleet Street<br>Pemberton<br>Wigan<br>WN5 0DS                                                                                                                 |
| <b>Company Registration Number</b> | 00209503                                                                                                                                                                                               |
| <b>Charity Registration Number</b> | 247113                                                                                                                                                                                                 |
| <b>Bankers</b>                     | Unity Trust Bank<br>Four<br>Brindley Place<br>Birmingham<br>B1 2JB                                                                                                                                     |
| <b>Independent Examiner</b>        | Barretts<br>22 Union Street<br>Newton Abbott<br>Devon<br>TQ12 2JS                                                                                                                                      |

# **North Western Baptist Association**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

### **Objectives and activities**

#### **Objects and aims**

The objects of the charity as set out in its Memorandum of Association are:

The advancement of the Christian religion especially by the means of and in accordance with the principles of the Baptist denomination as set out for the time being in the Declaration of Principle of the Baptist Union of Great Britain.

#### **Report on objectives for 2020**

When the trustees approved the objectives for 2020, few could have envisaged the sequence of events that would follow, with the impact of the worldwide Covid-19 pandemic. While this report seeks to summarise progress against those original objectives, it should come as no surprise that far fewer of these were met than in previous years, and a number of unplanned initiatives were introduced. Not to have done so, would itself be a cause for concern, as it would indicate that NWBA was unable to adjust to the significantly changed realities. However, although the detail of many of our plans significantly changed – our overall sense of purpose remained – this is reflected in the fact that significant progress was made against many of the objectives that follow, albeit in ways quite different from what was originally envisaged.

Alongside reporting on these established objectives, the trustees were presented with a Covid-19 impact assessment, and a regular update of revised activities and objectives in the light of emerging events.

#### **Enabling Ministry**

##### **Supporting churches and ministers through MR, settlement, NAM and Church Life generally. - MET**

Team members participated in the operation and development of revised processes to manage these during the pandemic. This largely meant shifting all meetings online and supporting churches in engaging together via online platforms. Arrangements were made for NAM's who were unable to settle through the usual channels, and in one or two cases, churches and ministers were supported in seeking financial support to mitigate some of the difficulties that were encountered.

##### **Engaging with BUGB Continuing Ministry Development Proposals to enable regional implementation MET**

These have now been launched. NWBA Team members have been scheduled to attend online CMD training and work has begun on providing a catalogue of available CMD resources. Initial plans were set for a monthly online CMD gathering.

##### **Supporting Pioneer and Sector ministry - MET**

The pioneer network was successfully shifted to an online gathering and has been sustained throughout the year.

##### **Continuing to invest in our leadership development programme - PARTIALLY MET**

Only one of the three planned additional hubs has been established. It has proved difficult to maintain overall momentum of this through the challenges of 2020. This remains a priority and will continue to be developed as part of our response to the national CMD initiative.

# **North Western Baptist Association**

## **Trustees' Report**

### **Local Leadership**

**Particularly seeking to benefit from the appointment of an administrator for the Latchford Centre, consolidate and develop work being done in training and development. – PARTIALLY MET**

The Latchford Learning group was successfully re-established as an online gathering and has continued through the year. It has not been possible or feasible to develop this further in 2020 though initial plans were laid for online events in 2021.

**Ensuring the ongoing delivery of {Disciple} Young Leaders' Programme for young adults based on around our annual youth weekend. – PARTIALLY MET**

Existing participants in the {Disciple} continued to engage with the programme online, but it proved impossible and unrealistic to seek to develop a new cohort of participants.

The Impact youth weekend was successfully offered as an online gathering. It did not attract the usual numbers, but did include a number who had not previously been attracted by the residential events.

Many Youth Leaders reported significant difficulties in maintaining local church youth programmes through the pandemic. There will be a need to re-group and re-appraise our youthwork provision going forward, but we believe that the [Disciple] programme will remain its core.

**Carrying forward the work begun in 2019 to explore how to better equip those who provide pastoral care within the local church. – NOT MET**

Little direct progress was made on this, though we have noted that the shift to online activities has enabled greater participation in retreats and other informal support gatherings.

### **Purposeful relationship**

**Continuing to develop the "hub church network" - working with around 12 larger churches to intentionally explore their role in supporting others in mission and ministry. – NOT MET**

The planned event for March 2020 was cancelled and little progress in developing the group has been possible. However, informal conversations indicate that the core vision remains, and there have been some positive signs of churches exploring this model in relation to online provision and resourcing.

**Exploring the outcomes of the "church audit" to explore where and how further relationships are needed and can be fostered. – PARTIALLY MET**

There has not been the capacity to undertake any formal audit, but significant steps have been taken to establish and maintain dynamic support networks led by the Church Life Team. This has largely needed to be bespoke and in reaction to changing events.

**Particularly focus on communications and how we better encourage churches to engage with NWBA and each other. MET**

NWBA has probably invested more time and energy into communication in 2020 than in any previous year. This though has been largely reactive as events have unfolded. There has been significant learning in this area and we are well positioned to engage in a more proactive approach once this becomes possible.

Examples of new innovations include the NWBA YouTube channel which attracted 64,200 views, 10,300 viewing hours and 439 subscribers, using Zoom to provide online retreats and training and a vastly increased resources section on the website. We have to acknowledge that this has been largely reactive to immediate circumstances.

# **North Western Baptist Association**

## **Trustees' Report**

### **Meaningful Change**

**Continue a programme of shared learning and research within the MMD team, to explore what resources might be of benefit to local churches seeking and experiencing change. NOT MET**

No real progress was made and there is a need to re-assess this objective in the light of how change has been somewhat imposed on churches and leaders.

**Continue to invest in supporting and nurturing new relationships and expressions of mission and ministry, particularly seeking to help local ideas be better recognised and affirmed. MET**

Circumstances forced significant change in respect of new expressions of mission. It has been encouraging to note that many churches have not just recognised this as a necessary reaction but are considering how this will impact our approach to church life and associating in the years ahead.

**Manage a further visit from BUGB president to explore “Where do we grow from here?” with specific focus on considering how to take things forward. NOT MET**

This event was cancelled, though discussions have continued with Revd. Ken Benjamin around working with NWBA churches in future years. (Ken is booked as Ministers Conference speaker for 2022)

**Engage further with incoming BU President’s vision for intentional outreach. (2020/21) PARTIALLY MET**

NWBA hosted a “virtual” president’s visit. This included participation in the NWBA online Sunday gathering and also several churches using a pre-recorded sermon in their own online services.

**Build on work done through Seventy-Two Disciple Forming Communities etc. to better engage churches particularly exploring the “Re-Imagine” approach and a similar programme currently offered by BU Scotland. NOT MET**

An initial meeting with BU Scotland took place in January 2020 – further plans for April 2020 were cancelled – no further progress has been made.

### **Providing Resources**

**Continue the provision of recognised safeguarding training for NWBA churches in accord with the National Safeguarding Group. MET**

NWBA team members have been working with BUGB to develop an online training provision which will be introduced in early 2021.

**Develop and provide the resource elements of the objectives above MET**

Although somewhat reactive – NWBA has been able to produce and curate a significant catalogue of online resources for preaching, reflection and worship.

**Deliver outstanding resource objectives from 2019. PARTIALLY MET**

The planned “Help I’m a Deacon” workshop took place at Latchford on 8th February. All other events were cancelled.

# **North Western Baptist Association**

## **Trustees' Report**

### **COVID-19 Impact**

Covid-19 has a significant impact on the activities of NWBA but does not appear to offer any serious threat to our viability or sustainability. The significant changes that were introduced and the speed with which these were implemented would signal that NWBA has an effective oversight and operational structure that is able to identify and adapt to change.

We are saddened that a number of faithful and much-loved servants of our churches have lost their lives through this pandemic – we thank God for their lives and the hope that is ours in Christ. We can though report that there has been significant feedback from individuals and churches indicating that if anything NWBA has become far more connected and appreciated by the churches we serve. Despite the immediate tragedies, there is reason to be optimistic about our future.

### **NWBA Objectives for 2021**

These objectives have been identified at a time when our world continues to be affected by the Covid-19 pandemic, and it remains unclear as to how and when realities beyond the control of NWBA will change. The key concern of the trustees is not so much to predict how and when certain outcomes will be achieved, but to identify the phases that NWBA needs to travel through and support our member churches in encountering. These are as follows:

#### **Continuation of existing support**

The trustees recognise the significant work that has been done to adapt to changing circumstances, and see the immediate task for 2021 to continue supporting churches through this. This will require provision of certain key activities and services through online and other channels, and also working directly with churches to help them navigate ongoing challenges. The duration and precise nature of this response is largely dependant upon external circumstances over which we have little direct control.

#### **Recovery**

We do not believe that the impact of recent circumstances on churches, our Association, the communities they serve and the individuals who comprise them, should be underestimated. It will be important that this is recognised and the natural tendency to simply seek to “reset” once events have passed, is avoided. NWBA will have a role in recognising the impact of the pandemic on itself, the churches we serve, helping churches identify the emerging needs of their communities and helping them consider their role in responding to these. This may include enabling communities to mourn the loss of people and opportunities that have been taken from them; supporting key-workers who have been impacted by the continual demands made on them and helping address divisions that may have emerged through how different groups and individuals have responded to recent events.

#### **Consolidation**

Recovery is about recognising the personal and corporate cost of recent events, and this is likely to be followed by a period of reflection and learning. NWBA will seek to consider how its own role has changed and how to benefit from exposure to new approaches and technologies. This will also require engagement with churches to identify their ongoing support needs and what response might be required of NWBA. We should remember that the Association is not something distinct from its member churches, but it is comprised of them - so this is not simply a matter of discerning what NWBA might offer to local congregations, but what they might offer to our shared life as an Association. As resources, challenges and opportunities are identified, it is also important to work with churches to recognise the impact on wider society and its implications for our mission and ministry.

# **North Western Baptist Association**

## **Trustees' Report**

### **Response**

We envisage reaching a point where NWBA will return to largely define its objectives through strategic planning, but recognise that this is unlikely to occur in 2021. This is not to say that NWBA will not set any strategic objectives for the year, but these are offered in recognition that their implementation will need to take full account of the journey outlined above. Within this framework, NWBA will work towards the following objectives in 2021:

Assessing the impact of our Covid-19 response and identifying how this should shape our future direction and priorities.

Sustaining networks of support for ministers and leaders based on geographic location and specialisms in ministry.

Develop our partnership with Renew Wellbeing to support churches already exploring this ministry, and the part it might play in helping churches support their communities going forward.

Introducing a regular programme of monthly learning events as part of the development of the Latchford Centre.

Working with BUGB to promote and establish the vision for Ministerial Development, including seeking to grow our existing provision in this area.

Re-introducing regular safeguarding training, maximising the potential of online learning opportunities.

Offer an online learning event for churches considering the transition to Charitable Incorporated Organisations. (CIO)

Exploring how NWBA might work in partnership with BUGB to provide key professional services (legal support, book-keeping etc.) to churches struggling to identify these skills within their existing congregation.

### **FINANCIAL REVIEW**

The Charity's main source of annual recurring income is a grant from the Baptist Union of Great Britain. BUGB income consists of Home Mission giving, legacies and other income. Our grant is a predetermined percentage of total income of BUGB in the financial year. An estimation of the total grant is made at the start of the year and adjusted on completion of the year. Total income for 2020 for BUGB was lower than forecast, and our share as a result is overpaid by £39,987. This is shown as a liability in our accounts for this year.

Other sources of income include individual and church donations and the sale proceeds of church buildings.

Due to the unpredictability of our income sources, the trustees of NWBA are looking at alternative ways to fund our activities and reduce reliance on our main funding source.

# **North Western Baptist Association**

## **Trustees' Report**

Notwithstanding the clawback, and the deficit in the year, we have been able to draw on previous years reserves. Reserves are stated below.

Expenditure in the year includes £147,167 of grant payments to churches and projects and continued investing in staffing, mainly part time posts covering a number of different areas of work.

### **Funds**

#### **Unrestricted funds**

The Charity's unrestricted reserve consists of a general fund and four designated funds, which at the year-end amounted to £832,675 (2019 £877,614) which the Trustees have allocated as follows:

General fund £266,222  
Social investment Property £203,275  
One year's running costs £200,000  
East Lancashire fund £91,278  
Pension reserve £71,900

The pension reserve is to cover the calculated deficit that would be due to the Baptist Ministers Pension Fund for NWBA current and former employees.

#### **Restricted funds**

There are three restricted funds:

##### **Ministerial Emergency Fund:**

This is funded by donations and is used to enable study grants and financial support for ministers in need. Grants of £296 (2019 - £1,200) have been made during the year.

##### **Merseyside Fund**

A donation of £80,000 was given in 2011 from the sale proceeds of Cornerstone Baptist Church for work in Merseyside.

The remaining balance of £8,970 has been utilised in the year.

##### **Skelmersdale**

Grants provided for this refurbishment were administered by NWBA.

#### **Investment Powers and Restrictions**

The Association uses the services of an investment manager for both Association and Church investments. The policy is to maximise return on investment within a secure base, on a sound ethical platform.

#### **Investment performance achieved against investment objectives set**

NWBA seeks to gain appropriate returns on investments within the following criteria: Financial and equity investments should be made within an ethical framework;

Where possible capital investments, particularly housing stock should be useable to further the mission purposes of the Association.

The investment performance achieved against the objectives set was considered satisfactory.

# **North Western Baptist Association**

## **Trustees' Report**

### **Loans and grants**

The Association no longer makes loans available to churches due to changes in legislation. No loans are outstanding at the year end.

In addition to Home Mission grant funding, we do on occasion award grants to churches on application for Mission and Equipment and to cover deficits on the Baptist Ministers Pension Fund (defined benefit scheme).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Company is governed by its Articles of Association dated 28th March 2019, as approved at the Special General Meeting of member churches.

Supporting the Articles are procedures on electing trustees.

Trustees serve for up to a three year period and a maximum nine years.

Further sub committees are appointed when and if required by Council for specific purposes.

#### **Annual General Meeting**

Due to COVID we were not able to hold an AGM in 2020; however we are scheduled to hold one in April 2021.

#### **Risk Assessment**

The Trustees have introduced a risk management process to assess business risks and implement systems to mitigate these risks.

The procedures will be periodically reviewed to ensure that they still meet the needs of the Charity.

#### **Custodian trusteeship**

The NWBA is a Custodian Trustee for many churches in its membership. It holds property, stocks and shares and bank accounts in its position as trustee. Deeds to properties are held with the Baptist Union Corporation, other assets are held separately from Association own assets.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20 May 2021 and signed on its behalf by:

.....  
Reverend P Jump  
Trustee

## **North Western Baptist Association**

### **Independent Examiner's Report to the trustees of North Western Baptist Association**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 10 to 21.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of North Western Baptist Association (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of North Western Baptist Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since North Western Baptist Association's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW and ACIE, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of North Western Baptist Association as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Ian Barrett FCA FCIE  
Barretts  
22 Union Street  
Newton Abbott  
Devon  
TQ12 2JS

23 August 2021

# North Western Baptist Association

## Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                   | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2020<br>£    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2019<br>£    |
|-----------------------------------|------|----------------------------|--------------------------|-----------------------|----------------------------|--------------------------|-----------------------|
| <b>Income:</b>                    |      |                            |                          |                       |                            |                          |                       |
| Donations                         | 3    | 348,593                    | 11,296                   | 359,889               | 383,583                    | 180                      | 383,763               |
| Charitable activities             | 4    | 12,256                     | -                        | 12,256                | 13,819                     | -                        | 13,819                |
| Investment income                 | 5    | 765                        | -                        | 765                   | 1,293                      | -                        | 1,293                 |
| Total income                      |      | <u>361,614</u>             | <u>11,296</u>            | <u>372,910</u>        | <u>398,695</u>             | <u>180</u>               | <u>398,875</u>        |
| <b>Expenditure on:</b>            |      |                            |                          |                       |                            |                          |                       |
| Raising funds                     | 6    | (6,974)                    | -                        | (6,974)               | (8,769)                    | -                        | (8,769)               |
| Charitable activities             | 7    | <u>(430,100)</u>           | <u>(11,240)</u>          | <u>(441,340)</u>      | <u>(428,125)</u>           | <u>(87,653)</u>          | <u>(515,778)</u>      |
| Total expenditure                 |      | <u>(437,074)</u>           | <u>(11,240)</u>          | <u>(448,314)</u>      | <u>(436,894)</u>           | <u>(87,653)</u>          | <u>(524,547)</u>      |
| Net gains on investments          |      | 21,551                     | -                        | 21,551                | 17,625                     | -                        | 17,625                |
| Gains/losses on investment assets |      | <u>-</u>                   | <u>-</u>                 | <u>-</u>              | <u>64,330</u>              | <u>-</u>                 | <u>64,330</u>         |
| Net (expenditure)/income          |      | (53,909)                   | 56                       | (53,853)              | 43,756                     | (87,473)                 | (43,717)              |
| Transfers between funds           |      | <u>8,970</u>               | <u>(8,970)</u>           | <u>-</u>              | <u>-</u>                   | <u>-</u>                 | <u>-</u>              |
| Net movement in funds             |      | <u>(44,939)</u>            | <u>(8,914)</u>           | <u>(53,853)</u>       | <u>43,756</u>              | <u>(87,473)</u>          | <u>(43,717)</u>       |
| <b>Reconciliation of funds</b>    |      |                            |                          |                       |                            |                          |                       |
| Total funds brought forward       |      | <u>877,614</u>             | <u>12,967</u>            | <u>890,581</u>        | <u>833,858</u>             | <u>100,440</u>           | <u>934,298</u>        |
| Total funds carried forward       | 16   | <u><u>832,675</u></u>      | <u><u>4,053</u></u>      | <u><u>836,728</u></u> | <u><u>877,614</u></u>      | <u><u>12,967</u></u>     | <u><u>890,581</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

**North Western Baptist Association**  
**(Registration number: 00209503)**  
**Balance Sheet as at 31 December 2020**

|                                                       | Note | 2020<br>£       | 2019<br>£      |
|-------------------------------------------------------|------|-----------------|----------------|
| <b>Fixed assets</b>                                   |      |                 |                |
| Other investments                                     | 13   | 621,611         | 656,476        |
| Social investments                                    | 13   | <u>203,275</u>  | <u>203,676</u> |
|                                                       |      | <u>824,886</u>  | <u>860,152</u> |
| <b>Current assets</b>                                 |      |                 |                |
| Debtors                                               | 14   | -               | 3,191          |
| Cash at bank and in hand                              |      | <u>55,014</u>   | <u>33,128</u>  |
|                                                       |      | 55,014          | 36,319         |
| <b>Creditors: Amounts falling due within one year</b> | 15   | <u>(43,172)</u> | <u>(5,890)</u> |
| <b>Net current assets</b>                             |      | <u>11,842</u>   | <u>30,429</u>  |
| <b>Net assets</b>                                     |      | <u>836,728</u>  | <u>890,581</u> |
| <b>Funds of the charity:</b>                          |      |                 |                |
| <b>Restricted income funds</b>                        |      |                 |                |
| Restricted funds                                      |      | 4,053           | 12,967         |
| <b>Unrestricted income funds</b>                      |      |                 |                |
| Unrestricted funds                                    |      | <u>832,675</u>  | <u>877,614</u> |
| <b>Total funds</b>                                    | 16   | <u>836,728</u>  | <u>890,581</u> |

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 21 were approved by the trustees, and authorised for issue on 20 May 2021 and signed on their behalf by:

.....  
Reverend P Jump  
Trustee

# **North Western Baptist Association**

## **Notes to the Financial Statements for the Year Ended 31 December 2020**

### **1 Charity status**

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:  
Independent Methodist Resource Centre  
Fleet Street  
Pemberton  
Wigan  
WN5 0DS

These financial statements were authorised for issue by the trustees on 20 May 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

North Western Baptist Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity is exempt from preparing a cash flow statement..

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **North Western Baptist Association**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **Donations**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **North Western Baptist Association**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **Programme related investments**

Programme related investments are made in furtherance of the charity's objects and any investment return is secondary to the charitable purpose supported by the investment. Such investments are included at their cost. Any loss or impairment arising from such investments is charged as part of charitable activities within the Statement of Financial Activities.

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

# North Western Baptist Association

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 3 Income from donations

|                                                         | Unrestricted funds | Restricted funds | Total 2020     | Total 2019     |
|---------------------------------------------------------|--------------------|------------------|----------------|----------------|
|                                                         | General £          | £                | £              | £              |
| Donations                                               | 24,548             | -                | 24,548         | 27,948         |
| Grants                                                  | 207,565            | -                | 207,565        | 272,110        |
| Other income                                            | 116,480            | 11,296           | 127,776        | 83,705         |
|                                                         | <u>348,593</u>     | <u>11,296</u>    | <u>359,889</u> | <u>383,763</u> |
| Grants received, included in the above, are as follows: |                    |                  |                |                |
| Baptist Union of Great Britain                          | 207,565            | -                | 207,565        | 267,610        |
| Other grants                                            | -                  | -                | -              | 4,500          |
|                                                         | <u>207,565</u>     | <u>-</u>         | <u>207,565</u> | <u>272,110</u> |

### 4 Income from charitable activities

|                              | Unrestricted funds | Total 2020    | Total 2019    |
|------------------------------|--------------------|---------------|---------------|
|                              | General £          | £             | £             |
| Youth activities - resources | 2,148              | 2,148         | 559           |
| Ministers conference         | 10,108             | 10,108        | 13,260        |
|                              | <u>12,256</u>      | <u>12,256</u> | <u>13,819</u> |

### 5 Investment income

|                                              | Unrestricted funds | Total 2020 | Total 2019   |
|----------------------------------------------|--------------------|------------|--------------|
|                                              | General £          | £          | £            |
| Unlisted investment income                   | 200                | 200        | 200          |
| Listed investment income                     | 558                | 558        | 1,068        |
| Interest receivable Social Investments loans | 7                  | 7          | 25           |
|                                              | <u>765</u>         | <u>765</u> | <u>1,293</u> |

# North Western Baptist Association

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 6 Expenditure on raising funds

#### a) Investment management costs

|                      | Unrestricted<br>funds | Total<br>2020 | Total<br>2019 |
|----------------------|-----------------------|---------------|---------------|
|                      | General<br>£          | £             | £             |
| Portfolio management | 6,974                 | 6,974         | 8,769         |
|                      | <u>6,974</u>          | <u>6,974</u>  | <u>8,769</u>  |

### 7 Expenditure on charitable activities

|                    | Unrestricted<br>funds | Total<br>2020  | Total<br>2019  |
|--------------------|-----------------------|----------------|----------------|
|                    | General<br>£          | £              | £              |
| Home Mission Grant | 131,367               | 131,367        | 124,168        |
| NWBA Grants        | 15,800                | 15,800         | 52,568         |
|                    | <u>147,167</u>        | <u>147,167</u> | <u>176,736</u> |

### 8 Net incoming/outgoing resources

Net outgoing resources for the year include:

|                                     | 2020<br>£  | 2019<br>£  |
|-------------------------------------|------------|------------|
| Independent Examiner's remuneration | <u>960</u> | <u>750</u> |

### 9 Trustees remuneration and expenses

Directors salaries of £36,288 (2019: £32,829) were paid during the year. These are authorised by the Memorandum and Articles.

Housing payments of £11,397 (2019: £10,833) and travelling and other expenses of £4,384 (2019: £15,515) were paid to the Regional Ministers.

## North Western Baptist Association

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 10 Staff costs

The aggregate payroll costs were as follows:

|                                          | 2020<br>£      | 2019<br>£      |
|------------------------------------------|----------------|----------------|
| <b>Staff costs during the year were:</b> |                |                |
| Wages and salaries                       | 171,019        | 158,509        |
| Social security costs                    | 11,870         | 9,240          |
| Pension costs                            | 15,229         | 14,431         |
|                                          | <u>198,118</u> | <u>182,180</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

|                        | 2020<br>No | 2019<br>No |
|------------------------|------------|------------|
| Mission and evangelism | 9          | 9          |
| Administration         | 1          | 1          |
|                        | <u>10</u>  | <u>10</u>  |

No employee received emoluments of more than £60,000 during the year.

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

# North Western Baptist Association

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 12 Fixed asset investments

|                       | Listed<br>investments<br>£ | Unlisted<br>investments<br>£ | Total<br>£     |
|-----------------------|----------------------------|------------------------------|----------------|
| <b>Cost</b>           |                            |                              |                |
| At 1 January 2020     | 652,471                    | 4,005                        | 656,476        |
| Revaluation           | 21,551                     | -                            | 21,551         |
| Additions             | 50,558                     | -                            | 50,558         |
| Disposals             | (106,974)                  | -                            | (106,974)      |
| At 31 December 2020   | <u>617,606</u>             | <u>4,005</u>                 | <u>621,611</u> |
| <b>Net book value</b> |                            |                              |                |
| At 31 December 2020   | <u>617,606</u>             | <u>4,005</u>                 | <u>621,611</u> |
| At 31 December 2019   | <u>652,471</u>             | <u>4,005</u>                 | <u>656,476</u> |

### 13 Programme related investments

|                       | Loans<br>£ | Other<br>investments<br>£ | Total<br>£ |
|-----------------------|------------|---------------------------|------------|
| <b>Cost</b>           |            |                           |            |
| At 1 January 2020     | 401        | 203,275                   | 203,676    |
| Disposals             | (401)      | -                         | (401)      |
| At 31 December 2020   | -          | 203,275                   | 203,275    |
| <b>Provision</b>      |            |                           |            |
| At 31 December 2020   | -          | -                         | -          |
| <b>Net book value</b> |            |                           |            |
| At 31 December 2020   | -          | 203,275                   | 203,275    |
| At 31 December 2019   | 401        | 203,275                   | 203,676    |

# North Western Baptist Association

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 14 Debtors

|               | 2020<br>£ | 2019<br>£ |
|---------------|-----------|-----------|
| Other debtors | -         | 3,191     |

### 15 Creditors

|          | 2020<br>£ | 2019<br>£ |
|----------|-----------|-----------|
| Accruals | 43,172    | 5,890     |

### 16 Funds

|                                      | Balance<br>at 1<br>January<br>2020<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Other<br>recognised<br>gains/(losses)<br>£ | Balance<br>at 31<br>December<br>2020<br>£ |
|--------------------------------------|-----------------------------------------|----------------------------|----------------------------|----------------|--------------------------------------------|-------------------------------------------|
| <b>Unrestricted funds</b>            |                                         |                            |                            |                |                                            |                                           |
| General Fund                         | 302,133                                 | 361,607                    | (426,346)                  | 7,277          | 21,551                                     | 266,222                                   |
| Social investments - property        | 203,275                                 | -                          | -                          | -              | -                                          | 203,275                                   |
| Social investments - loans           | 400                                     | 7                          | -                          | (407)          | -                                          | -                                         |
| One year's running costs             | 200,000                                 | -                          | -                          | -              | -                                          | 200,000                                   |
| East Lancashire Fund                 | 102,006                                 | -                          | (10,728)                   | -              | -                                          | 91,278                                    |
| Pension reserve                      | 69,800                                  | -                          | -                          | 2,100          | -                                          | 71,900                                    |
|                                      | <u>877,614</u>                          | <u>361,614</u>             | <u>(437,074)</u>           | <u>8,970</u>   | <u>21,551</u>                              | <u>832,675</u>                            |
| <b>Restricted funds</b>              |                                         |                            |                            |                |                                            |                                           |
| Ministerial Emergency Fund           | 3,997                                   | 296                        | (240)                      | -              | -                                          | 4,053                                     |
| Merseyside Fund                      | 8,970                                   | -                          | -                          | (8,970)        | -                                          | -                                         |
| Skelmersdale Church<br>refurbishment | -                                       | 11,000                     | (11,000)                   | -              | -                                          | -                                         |
|                                      | <u>12,967</u>                           | <u>11,296</u>              | <u>(11,240)</u>            | <u>(8,970)</u> | <u>-</u>                                   | <u>4,053</u>                              |
| <b>Total funds</b>                   | <u>890,581</u>                          | <u>372,910</u>             | <u>(448,314)</u>           | <u>-</u>       | <u>21,551</u>                              | <u>836,728</u>                            |

## North Western Baptist Association

### Notes to the Financial Statements for the Year Ended 31 December 2020

|                                      | Balance at<br>1 January<br>2019<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Other<br>recognised<br>gains/(losses)<br>£ | Balance<br>at 31<br>December<br>2019<br>£ |
|--------------------------------------|--------------------------------------|----------------------------|----------------------------|----------------|--------------------------------------------|-------------------------------------------|
| <b>Unrestricted funds</b>            |                                      |                            |                            |                |                                            |                                           |
| General Fund                         | 199,088                              | 398,670                    | (411,715)                  | 34,135         | 81,955                                     | 302,133                                   |
| Social investments -<br>property     | 203,275                              | -                          | -                          | -              | -                                          | 203,275                                   |
| Social investments - loans           | 910                                  | 25                         | -                          | (535)          | -                                          | 400                                       |
| One year's running costs             | 200,000                              | -                          | -                          | -              | -                                          | 200,000                                   |
| East Lancashire Fund                 | 127,185                              | -                          | (25,179)                   | -              | -                                          | 102,006                                   |
| Pension reserve                      | 103,400                              | -                          | -                          | (33,600)       | -                                          | 69,800                                    |
|                                      | <u>833,858</u>                       | <u>398,695</u>             | <u>(436,894)</u>           | <u>-</u>       | <u>81,955</u>                              | <u>877,614</u>                            |
| <b>Restricted funds</b>              |                                      |                            |                            |                |                                            |                                           |
| Ministerial Emergency<br>Fund        | 5,017                                | 180                        | (1,200)                    | -              | -                                          | 3,997                                     |
| Merseyside Fund                      | 22,082                               | -                          | (13,112)                   | -              | -                                          | 8,970                                     |
| Sale of Fishergate Church<br>Preston | 52,568                               | -                          | (52,568)                   | -              | -                                          | -                                         |
| Skelmersdale Church<br>refurbishment | 20,773                               | -                          | (20,773)                   | -              | -                                          | -                                         |
|                                      | <u>100,440</u>                       | <u>180</u>                 | <u>(87,653)</u>            | <u>-</u>       | <u>-</u>                                   | <u>12,967</u>                             |
| <b>Total funds</b>                   | <u>934,298</u>                       | <u>398,875</u>             | <u>(524,547)</u>           | <u>-</u>       | <u>81,955</u>                              | <u>890,581</u>                            |

#### 17 Related party transactions

There were no related party transactions in the year, except as disclosed in Note 9.

#### 18 Baptist pension scheme

The Association is an employer participating in the Baptist Pension Scheme (BPS). This is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited).

The Ministers employed by the Association are eligible to join the Scheme.

From January 2012, pension provision has been made through the Defined Contribution plan within the BPS. Other employees pension provision is with companies external to the BPS.

Benefits for one employee (2019: 1) in respect of service prior to 1st January 2012 are provided through the Defined Benefit (DB) Plan within the BPS. The main benefits: a defined benefit pension of 1/80th of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on pensionable income in excess of minimum pensionable income. The BPS closed to future accrual of defined benefits on 31st December 2011.

## **North Western Baptist Association**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

A formal valuation of the DB plan relating to all employers was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of DB Plan assets at the valuation date was £298m.

The valuation of the DB plan revealed a deficit of assets compared with the value of liabilities of £18m (equivalent to a past funding level of 94%). As a result of the valuation the standard rate of deficiency contributions payable by churches and other employers involved in the DB Plan would remain at 12% of pensionable income. The recovery plan envisages deficiency contributions continuing until 30 June 2026.

The expenditure for the year represents the employer contributions payable.

#### **Designated fund**

At the year end date the BPS has calculated an estimated employer debt of the Association of £71,900 assuming cessation on that date. A designated fund has been established to cover this estimated debt. The assumptions on which this calculation is based are not directly comparable with the above.