

Registered number - 00800583

Charity number - 246998

Abbeyfield Wrexham Society Limited

Financial Statements
For the Year Ended 31st March 2022

TRUSTEES

Mrs A W Davies

Mr G Smith

REGISTERED OFFICE

Abbeyfield
12 Box Lane
Wrexham
LL12 8BU

COMPANY NUMBER

00800583

CHARITY NUMBER

246998

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Abbeyfield Wrexham Society Limited

ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2022

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2022**

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
INCOME				
Income from Generated Funds				
Donations and legacies	5,250		5,250	0
Income from Investments	10		10	74
Income from charitable activities	138,988		138,988	192,961
Other Income	2,342		2,342	14,204
Total Income and endowments	146,590	0	146,590	207,239
EXPENSES				
Costs of generating funds				
Expenditure on Charitable activities	194,735		194,735	210,600
Total Expenses	194,735	0	194,735	210,600
NET INCOME	-48,145	0	-48,145	-3,361
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	-48,145	0	-48,145	-3,361
Total funds brought forward				0
Net Funds carried forward	-48,145	0	-48,145	-3,361

This statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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BALANCE SHEET AS AT 31st MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	81,039	90,379
CURRENT ASSETS			
Debtors (amounts falling due within 1 year)	4	6,987	5,328
Cash at bank and in hand		74,424	120,528
		<u>81,411</u>	<u>125,856</u>
CREDITORS (amounts falling due within 1 year)	5	13,745	19,385
NET CURRENT ASSETS		67,666	106,471
TOTAL ASSETS LESS CURRENT LIABILITIES		148,705	196,850
CAPITAL AND RESERVES			
Unrestricted funds	7		
General fund		126,467	174,612
Designated funds		6,641	6,641
Restricted funds	8	15,597	15,597
		<u>148,705</u>	<u>196,850</u>

For the year ending 31st March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime.

Approved by the board of trustees on 09th November 2022 and signed on their behalf by

Mr G Smith
Trustee

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**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2022**

1 ACCOUNTING POLICIES

1a. Basis of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

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1f Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	straight line 2% on non SHG assisted cost%
Long Leasehold Properties	straight line over life of lease %
Short Leasehold Properties	straight line over life of lease %
Fixtures and Fittings	straight line over useful lives of between 5 and 11 years.

1g Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the funds in respect of the year.

1h Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1i GOING CONCERN

The Trustees have reviewed the financial position and note that as at 31 March 2022 the Society had net current assets of £67,666 and Capital and Reserves of £148,705. While the Society made a loss in the year ended 31st March 22, that is attributed to the closure of Beechley Road house. The sale of this property was completed after the year end for £505,000 which significantly improves the Society's Capital and Reserves as well as enabling it to run at a surplus but also gives The Trustees firm belief the Society can continue to operate effectively and meet its liabilities as a going concern. Therefore, the accounts have been prepared on a going concern basis.

2 PENSION CONTRIBUTIONS

	2022	2021
	£	£
Pension contributions	1794	975
	<u>1794</u>	<u>975</u>

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3 TANGIBLE FIXED ASSETS

	Land and Buildings £	Long Leasehold Properties £	Short Leasehold Properties £	Fixture and Fittings £	TOTAL £
Cost					
at 01/04/2021	43,255	108,926	44,046	129,400	325,627
Additions					0
at 31/03/2022	43,255	108,926	44,046	129,400	325,627
Depreciation					
at 01/04/2021	22,610	72,650	35,604	104,384	235,248
For the year	446	3,120	1,000	4,774	9,340
at 31/03/2022	23,056	75,770	36,604	109,158	244,588
Net Book Amounts					
At 31/03/2022	20,199	33,156	7,442	20,242	81,039
At 31/03/2021	20,645	36,276	8,442	25,016	90,379

4 DEBTORS

	2022 £	2021 £
Amounts falling due within one year	6,987	5,328
	6,987	5,328

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5 CREDITORS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade Creditors	4,844	5,252
Taxation and Social Security	1,600	2,185
Salaries Owed	3,227	10,342
Pensions	723	
Other Creditors	3,351	1,606
	<u>13,745</u>	<u>19,385</u>

6 LIMITED BY GUARANTEE

The company is limited by guarantee and does not have any share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up.

7 UNRESTRICTED FUNDS

	Brought Forward	Incoming Resources	Outgoing Resources	Transfers	Carried Forward
	£	£	£	£	£
General fund	174,612	146,590	-194,735		126,467
Designated funds	6,641				6,641
	<u>181,253</u>	<u>146,590</u>	<u>-194,735</u>	<u>0</u>	<u>133,108</u>

8 RESTRICTED FUNDS

	Brought Forward	Incoming Resources	Outgoing Resources	Transfers	Carried Forward
	£	£	£	£	£
Restricted funds	15,597				15,597
	<u>15,597</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,597</u>

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EXPENSES
FOR THE YEAR ENDED 31st MARCH 2022

	2022	2021
	£	£
Accountancy	6,434	6,420
Travel and Entertainment	200	380
Rates	4,616	4,438
Heat and Light	18,493	17,653
Rent	823	935
Cleaning	2,797	4,471
General Maintenance	5,144	15,154
Care call	2,684	3,324
Food	13,044	16,492
Home Loss Payments	3,000	
Wages - regular	81,239	101,345
Pension contributions	1,794	975
Redundancy	15,053	
Training	342	
Equipment maintenance	2,594	2,204
Gardening	3,235	3,575
Health and Safety	2,382	2,382
Audit Fees	1,200	1,200
Legal Fees		340
Insurance	4,922	4,315
Postage	4	33
PPE	122	693
Stationary & Office Supplies	457	880
Telephone	10,552	8,655
Subscriptions	2,127	2,320
Bank Charges	299	223
Miscellaneous Expenditure	1,837	2,854
Depreciation of land and buildings	446	446
Depreciation of long leasehold properties	3,120	3,120
Depreciation of short leasehold properties	1,000	1,000
Depreciation of fixtures and fittings	4,774	4,774
	194,735	210,600

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