

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
CHURCHDOWN COMMUNITY ASSOCIATION

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

CHURCHDOWN COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 30 September 2023

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CHURCHDOWN COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 September 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

246910

Principal address

Churchdown Community Centre
Parton Road
Churchdown
Gloucester
Gloucestershire
GL3 2JH

Trustees

M Wake (deceased 17.7.23)
R Colley
N Dring (resigned 17.7.23)
S Loveridge
B M Henwood (resigned 23.10.22)
C Jones
L Court
Ms R Merritt (appointed 1.8.23)
J Richmond (appointed 1.8.23)

Independent Examiner

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Approved by order of the board of trustees on and signed on its behalf by:

.....
S Loveridge - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHURCHDOWN COMMUNITY ASSOCIATION

Independent examiner's report to the trustees of Churchdown Community Association

I report to the charity trustees on my examination of the accounts of Churchdown Community Association (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs A J Evans FCCA

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

23 April 2024

CHURCHDOWN COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 September 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		122,165	-	122,165	107,938
Investment income	2	4,659	-	4,659	(5,822)
Other income		40,703	-	40,703	-
Total		<u>167,527</u>	<u>-</u>	<u>167,527</u>	<u>102,116</u>
 EXPENDITURE ON					
Raising funds		178,627	-	178,627	122,546
Charitable activities					
Governance costs		<u>6,189</u>	<u>-</u>	<u>6,189</u>	<u>6,110</u>
Total		<u>184,816</u>	<u>-</u>	<u>184,816</u>	<u>128,656</u>
 NET INCOME/(EXPENDITURE)		(17,289)	-	(17,289)	(26,540)
 RECONCILIATION OF FUNDS					
Total funds brought forward		1,251,670	-	1,251,670	1,278,210
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,234,381</u></u>	<u><u>-</u></u>	<u><u>1,234,381</u></u>	<u><u>1,251,670</u></u>

The notes form part of these financial statements

CHURCHDOWN COMMUNITY ASSOCIATION

BALANCE SHEET

30 September 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	1,157,946	-	1,157,946	1,140,238
Investments	7	59,708	-	59,708	65,278
		<hr/>	<hr/>	<hr/>	<hr/>
		1,217,654	-	1,217,654	1,205,516
CURRENT ASSETS					
Debtors	8	14,121	-	14,121	34,737
Cash at bank and in hand		64,303	-	64,303	37,250
		<hr/>	<hr/>	<hr/>	<hr/>
		78,424	-	78,424	71,987
CREDITORS					
Amounts falling due within one year	9	(61,697)	-	(61,697)	(25,833)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		16,727	-	16,727	46,154
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,234,381	-	1,234,381	1,251,670
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		1,234,381	-	1,234,381	1,251,670
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	10				
Unrestricted funds				1,234,381	1,251,670
				<hr/>	<hr/>
TOTAL FUNDS				1,234,381	1,251,670
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Loveridge - Trustee

.....
R Colley - Trustee

The notes form part of these financial statements

CHURCHDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 September 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2023	2022
	£	£
Other fixed asset invest - FII	4,479	(5,833)
Interest receivable - trading	180	11
	<u>4,659</u>	<u>(5,822)</u>

CHURCHDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

TRUSTEES' EXPENSES

During the year no expenses were paid to trustees (2022 nil).

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	107,938	-	107,938
Investment income	(5,822)	-	(5,822)
Total	<u>102,116</u>	<u>-</u>	<u>102,116</u>
EXPENDITURE ON			
Raising funds	122,546	-	122,546
Charitable activities			
Governance costs	6,110	-	6,110
Total	<u>128,656</u>	<u>-</u>	<u>128,656</u>
NET INCOME/(EXPENDITURE)	(26,540)	-	(26,540)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,278,210	-	1,278,210
TOTAL FUNDS CARRIED FORWARD	<u>1,251,670</u>	<u>-</u>	<u>1,251,670</u>

CHURCHDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2023

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 October 2022	1,120,747	8,175	220,662	1,349,584
Additions	27,320	-	-	27,320
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2023	1,148,067	8,175	220,662	1,376,904
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 October 2022	-	1,090	208,256	209,346
Charge for year	1,350	818	7,444	9,612
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2023	1,350	1,908	215,700	218,958
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 30 September 2023	1,146,717	6,267	4,962	1,157,946
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2022	1,120,747	7,085	12,406	1,140,238
	<hr/>	<hr/>	<hr/>	<hr/>

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2022	65,278
Disposals	(10,049)
Revaluations	4,479
	<hr/>
At 30 September 2023	59,708
	<hr/>
NET BOOK VALUE	
At 30 September 2023	59,708
	<hr/>
At 30 September 2022	65,278
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 30 September 2023 is represented by:

	Listed investments £
Valuation in 2020	(3,826)
Valuation in 2021	10,330
Valuation in 2022	(5,833)
Valuation in 2023	4,479
Cost	54,558
	<hr/>
	59,708
	<hr/>

CHURCHDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	6,244	24,679
Other debtors	2,539	-
Prepayments and accrued income	5,338	10,058
	<u>14,121</u>	<u>34,737</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	6,668	4,908
Taxation and social security	13,518	8,304
Other creditors	41,511	12,621
	<u>61,697</u>	<u>25,833</u>

10. MOVEMENT IN FUNDS

	At 1/10/22 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	1,251,670	(17,289)	1,234,381
	<u>1,251,670</u>	<u>(17,289)</u>	<u>1,234,381</u>
TOTAL FUNDS	<u>1,251,670</u>	<u>(17,289)</u>	<u>1,234,381</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,527	(184,816)	(17,289)
	<u>167,527</u>	<u>(184,816)</u>	<u>(17,289)</u>
TOTAL FUNDS	<u>167,527</u>	<u>(184,816)</u>	<u>(17,289)</u>

Comparatives for movement in funds

	At 1/10/21 £	Net movement in funds £	At 30/9/22 £
Unrestricted funds			
General fund	1,278,210	(26,540)	1,251,670
	<u>1,278,210</u>	<u>(26,540)</u>	<u>1,251,670</u>
TOTAL FUNDS	<u>1,278,210</u>	<u>(26,540)</u>	<u>1,251,670</u>

CHURCHDOWN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,116	(128,656)	(26,540)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>102,116</u>	<u>(128,656)</u>	<u>(26,540)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/21 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	1,278,210	(43,829)	1,234,381
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,278,210</u>	<u>(43,829)</u>	<u>1,234,381</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,643	(313,472)	(43,829)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>269,643</u>	<u>(313,472)</u>	<u>(43,829)</u>

11. RELATED PARTY DISCLOSURES

At the balance sheet date £2539 was owed by Churchdown Community Centre Social Club, the trading arm of the charity.

CHURCHDOWN COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 September 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,282	2,521
Covenanted Profits from CCASC	3,188	-
Grants	12,850	2,317
Membership fees	299	554
Hall Bookings and Rent	93,402	82,543
Skittle alley	1,905	1,302
Rental income	-	14,875
Miscellaneous income	9,239	3,826
	<hr/> 122,165	<hr/> 107,938
Investment income		
Other fixed asset invest - FII	4,479	(5,833)
Interest receivable - trading	180	11
	<hr/> 4,659	<hr/> (5,822)
Other income		
Insurance claim	40,703	-
	<hr/>	<hr/>
Total incoming resources	167,527	102,116
 EXPENDITURE		
Raising donations and legacies		
Wages	52,456	65,573
Pensions	1,287	1,281
Hire of plant and machinery	348	-
Rates and water	3,472	4,153
Insurance	4,530	3,578
Light and heat	35,208	22,545
Telephone	1,353	1,589
Sundries	1,910	2,756
Office administration costs	1,866	3,269
Cleaning and laundry	4,003	3,651
Performing Rights Society	1,894	53
Repairs and maintenance	-	548
Grounds maintenance & rent	815	1,208
Travel	-	20
Premises expenses	59,873	4,310
Improvements to property	1,350	-
Plant and machinery	818	545
Fixtures and fittings depreciation	7,444	7,467
	<hr/> 178,627	<hr/> 122,546
Support costs		
Management		
Professional fees	2,928	2,585
Finance		
Bank charges	1,184	718

CHURCHDOWN COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 September 2023

	2023 £	2022 £
Finance		
Governance costs		
Accountancy and legal fees	2,077	2,807
Total resources expended	184,816	128,656
Net expenditure	<u>(17,289)</u>	<u>(26,540)</u>

This page does not form part of the statutory financial statements