

MATILDA STAINBANK BEQUEST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2024

MATILDA STAINBANK BEQUEST

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees:	Adrian Isaac East Midlands Unitarians
Address:	22 Spayne Road Boston Lincolnshire PE21 6JP
Charity Number:	246817
Independent examiner:	Mrs Nicola Lenton FCCA Dexter and Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincs PE21 6NA

MATILDA STAINBANK BEQUEST

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Objectives of the Charity

To provide maintenance of a burial ground, provide financial assistance to sick or poor members of the congregation of Spayne Road Congregational Chapel, carry out repairs to the Chapel building and put any residue towards the support of public worship in the Chapel.

Activities and Achievements this Year

We have held our services at 5pm on the first and third Sundays of each month with the exception, as always, of our shared Carol Service at the Lincoln Chapel in mid December. We continue to let our Hall and Meeting House every week to a variety of local groups, providing a useful service to the town and allowing us to keep our properties in good repair. We also commenced a comprehensive updating and insulating of our house at 24 Tunnard Street.

Financial Position and Reserves

The Receipts and Payments account shows an excess for the year 31 March 2024 of £6,297 (2023 deficit (£2,178)) and our cash reserves stand at £13,935 in total, of which £3,935 are unrestricted (2023 (£7,638)) and £10,000 are restricted (2023 £NIL).

Figures for 2024:	Total receipts	56,507
	Total payments	50,210
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	Increase in funds	6,297
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	Total Reserves	13,935
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The charity also held restricted investments as at 31st March 2024 £12,304 (2023 - £6,290).

The trustees consider that the reserves are adequate to continue the charity's current level of activity.

Risk Management

The trustees have undertaken a review of the major risks to which the charity is exposed, and systems to mitigate those risks have been considered and are adequate.

Trustees

Trustees at this year ending are:

Adrian Bennett Isaac

East Midlands Unitarians

Trustees' Responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each year, selecting an appropriate consistent basis for preparation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees are nominated and seconded by committee members at the AGM.

The report was approved by the trustees on the 10 April 2025 and signed on their behalf.

MR A B ISAAC
Trustee

MATILDA STAINBANK BEQUEST
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
MATILDA STAINBANK BEQUEST

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024, which are set out on pages 3 to 4.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with such records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MRS NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

10 April 2025

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

	<u>Restricted</u> £	<u>Unrestricted</u> £	<u>2024</u> <u>Total</u> £	<u>2023</u> <u>Total</u> £
Receipts				
Grants and Donations:				
Donations and Collections	-	9,150	9,150	2,880
East Midlands Unitarian Church	10,000	11,950	21,950	-
	<u>10,000</u>	<u>21,100</u>	<u>31,100</u>	<u>2,880</u>
Other Income:				
Rent	-	21,332	21,332	19,260
Dividends	-	338	338	338
Gift Aid	-	3,737	3,737	30
Other	-	-	-	126
	<u>-</u>	<u>25,407</u>	<u>25,407</u>	<u>19,754</u>
Total Receipts	<u>10,000</u>	<u>46,507</u>	<u>56,507</u>	<u>22,634</u>
Direct Charitable Expenditure:				
Council Tax and Water Rates	-	294	294	237
Electricity & Gas	-	8,110	8,110	2,987
Repairs, Renewals and Waste Collection	-	29,489	29,489	10,259
Ministers	-	8,400	8,400	7,725
Insurance	-	1,758	1,758	1,570
Telephone	-	770	770	683
Subscriptions and Donations	-	318	318	1,287
Bank Charges	-	62	62	64
Quota Payment	-	700	700	-
Caretaker and Cleaning	-	174	174	-
Website	-	135	135	-
	<u>-</u>	<u>50,210</u>	<u>50,210</u>	<u>24,812</u>
Total Payments	<u>-</u>	<u>50,210</u>	<u>50,210</u>	<u>24,812</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR	10,000	(3,703)	6,297	(2,178)
Cash funds brought forward	-	7,638	7,638	9,816
Cash funds carried forward	<u>10,000</u>	<u>3,935</u>	<u>13,935</u>	<u>7,638</u>

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

	<u>Restricted</u> £	<u>Unrestricted</u> £	<u>2024</u> <u>Total</u> £	<u>2023</u> <u>Total</u> £
Fixed Assets				
Freehold property	-	315,000	315,000	315,000
Property improvements	-	23,385	23,385	23,385
Fixtures and fittings-	-	5,272	5,272	5,272
Investments	12,304	-	12,304	6,290
	<u>12,304</u>	<u>343,657</u>	<u>355,961</u>	<u>349,947</u>
Cash Funds				
Current Account	10,000	3,935	13,935	7,638
	<u>10,000</u>	<u>3,935</u>	<u>13,935</u>	<u>7,638</u>
Total Assets	<u>22,304</u>	<u>347,592</u>	<u>369,896</u>	<u>357,585</u>
Debtors Due Within One Year				
SSE Energy Supply- Refund	-	6,000	6,000	-
Gift Aid	-	-	-	3,750
	<u>-</u>	<u>6,000</u>	<u>6,000</u>	<u>3,750</u>
Creditors Due Within One Year				
Accountancy fees	-	480	480	-
Total Liabilities	<u>-</u>	<u>480</u>	<u>480</u>	<u>-</u>

Approved for and on behalf of the charity on 10 April 2025

MR A B ISAAC
Trustee