

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
NEWCASTLE REFORM SYNAGOGUE**

Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

## **NEWCASTLE REFORM SYNAGOGUE**

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## **NEWCASTLE REFORM SYNAGOGUE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The synagogue is an unincorporated association formed and managed by its members with the objective of providing and maintaining a place or places of public worship and for the furtherance and advancement of religious, educational and charitable objectives. The synagogue is affiliated to Reform Judaism (formerly the Movement for Reform Judaism) and is guided by their practices whilst maintaining its independence under the constitution. The affairs of the synagogue are managed by its members in general meetings and in accordance with its constitution and the rules of the synagogue.

##### **Significant activities**

The principle activities of the synagogue are the maintenance of the synagogue building at The Croft, Newcastle upon Tyne for divine services and public worship, provision of religious education and support of charitable activities. The charity operates a Prayer House and cemetery plots at Preston Cemetery, North Shields, and a burial scheme for this cemetery.

## **NEWCASTLE REFORM SYNAGOGUE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The Charity carries out a wide range of activities in pursuance of its aims and objectives. The Trustees consider that these activities, outlined below, provide benefit to Synagogue members, the Jewish community and the public of the North of England.

The Charity provides a centre for our prayers and worship and for the activities associated with our faith. The Synagogue is open weekly for religious services and at additional times to celebrate religious festivals. A communal meal is prepared monthly after the evening service for Synagogue members, Jewish students studying at local universities, invited members of the local community and local dignitaries. In addition to these regular events, larger scale communal meals are organised throughout the year to commemorate religious festivals, such as Passover, New Year of Trees, Chanukkah. Such communal events present opportunities for attendees to participate in / observe a religious service followed by liaison between communities in a social environment.

Inter-Faith meetings are also held in the Synagogue. Members are active in the Newcastle branch of the Council of Christians and Jews and joint social events are hosted in the Synagogue. Such activities provide education, aid social cohesion and facilitate inter-faith dialogue.

There is a thriving religious school for members' children to encourage our younger generation to learn about Judaism. Regular education classes are organised for adults as well as singing practice and pre-service discussions of selected readings from the Scriptures. These are well received and well supported by the community.

There is a full colour A4 magazine, the NRS News, produced and printed as a charitable donation by a Trustee, which is posted to all members 3 times a year to coincide with the 3 main Jewish Festivals. This shows photos of all Synagogue events which have taken place and all events to take place in the future.

A Trustee maintains the Synagogue Facebook site with all activities and events of interest to members and members children, and a Trustee maintains the NRS Website, as a charitable donation, which lists all services and events to take place, and has become very useful in attracting new members.

A Trustee sends out by email to all members a weekly e-newsletter, listing all Synagogue services and events to take place that week, and in the future. Whilst the Synagogue hall has been closed this has become essential reading as many national Reform Judaism Zoom events and educational sessions are listed.

Cultural activities are organised, such as a Book Group, a Play Reading Group, an Art appreciation group, Choir practice, film nights and guest speakers on a wide range of topics. These are open to members and non-members. Social events are regularly held for Synagogue members; these are often attended by those from the wider North East Jewish community. Well-Being sessions, such as chair Yoga, have been introduced. These are very popular especially with elderly members of the community. The Council is constantly looking for additional activities for members' participation.

Obviously during 2020 with the Synagogue Hall being closed due to Coronavirus the Charity organised all its weekly services and Festivals to be held on Zoom. These, along with many cultural events, were very well attended by members and non-members. Meeting virtually has enabled us to involve past Country members who live far away, past members, and family members who would not, otherwise have been able to participate.

During lockdown the members and Trustees made sure all members were regularly contacted and given any help required, particularly the older members. A team of members and Trustees, along with our visiting Rabbi, carry out pastoral visits to members in the community and arrange hospital visits.

## **NEWCASTLE REFORM SYNAGOGUE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **OBJECTIVES AND ACTIVITIES**

The Charity usually hosts many visits of schools and colleges, scouts, faith groups and other local groups from throughout the North of England (from North Northumberland to Teesside and west to Cumbria, as well as more local groups). We are increasingly receiving inquiries from organisations interested in learning about the Holocaust and anti-Semitism, as well as the details of Jewish belief and practice. In the academic year 2019/20 the Charity's Visits Team (made up of volunteer members) hosted in the Synagogue before lockdown 33 visits from 25 different organisations, approximately 1165 children and their accompanying adults, plus 8 adults. The geographic spread was from North Northumberland to South Co Durham and west to Cumbria. In addition, members have gone out to Rotary Clubs, schools and places of worship to give talks on Judaism. The Charity has organised 4 virtual tours of the Synagogue using Zoom and pre-prepared Power point presentations.

A number of Trustees and members are involved in organising and participating in events for Holocaust Memorial Day held by local organisations and Local Authorities in Newcastle, North Tyneside, Sunderland and throughout the Tyne and Wear area. The Charity's Visits Team attend local organisations to talk about Judaism and the Holocaust. One of whom, a Holocaust survivor, shared his own experiences with the groups. Services are normally held in the Synagogue to remember the Holocaust. This year it was held online.

A special service is held each year, led by one of our Trustees, a lay reader, to commemorate the Srebrenica Massacre. This year it was held online.

Through its Social Action Committee (established in 2018), the Charity has extended its charitable work in the local community and provides funding for specific needs. Several members of the synagogue meet regularly to visit and link up with local asylum seekers and refugee organisations. The aim is to encourage mutual and reciprocal understanding between us. This occurs practically - with the Charity donating money as well as clothing, food, toiletries and other needed items - and in developing awareness of our different cultures and histories. The Charity's links with refugee organisations continues to expand and develop. There is close working with such organisations as the Comfrey Project, the People's Kitchen, The Hub, Action Foundation and WERS.

The Charity takes part in the annual National Mitzvah Day, the aim of which is to make a difference to the local community. This year the theme was 'Filling Lockdown with Kindness'. Due to the lockdown members brought donations to the Synagogue Car Park which were distributed to the various charities. Each year the Charity runs an appeal during the High Holy Days which benefits a local charity nominated by members.

Some national charities, NSPCC and the Association for Jewish Refugees, use the Synagogue hall for their annual events. In addition to providing a venue, many of our members offer their support. Several members work closely with other local charities, such as Rotary, Marie Curie, St. Oswald's Hospice and others volunteer at the West End Refugee Centre. Members also volunteer at local luncheon clubs for the elderly which provide companionship as well as a subsidised meal. A number of our members and Trustees are also on the Boards of and are Trustees of other local charities.

A legacy from one of our members is being used to develop a Jewish Archive and Exhibition of Jewish life in Newcastle and the North East Region. Members are working closely on this project with Newcastle City Libraries and Tyne and Wear Museums Service with the aim of establishing a permanent exhibit within the Discovery Museum, Newcastle-upon-Tyne.

#### **Volunteers**

During the year the charity had 12 (2019: 10) volunteers in addition to its Trustees.

## **NEWCASTLE REFORM SYNAGOGUE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity received donations and gift aid totalling £8,183 (2019: £10,285).

A reduction in charitable activities costs has led to an increase in total net income, with a surplus in the period of £11,959 (2019: £6,476) of which £8,190 (2019: a deficit of £1,345) is from the Charity's normal operating activities and £3,769 (2019: £7,821) relates to the gain on the revaluation of investments.

The trustees feel that they would be able to continue the current activities of the charity in the event of a decline in membership.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

At the end of the year the charity had restricted funds of £73,508 (2019: £75,832) and unrestricted funds of £584,511 (2019: £570,228) of which £102,093 (2019: £96,654) are considered as free reserves.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("The Free Reserves") held by the Charity should represent 5 years of the resources expended. This has been agreed as a sufficient level with regards to the current economic climate, the decline in subscription income and the potential requirement of a rabbi salary. The charity has been able to maintain the general reserves at this level at 31 December 2020.

#### **FUTURE PLANS**

The synagogue and community are committed to the maintenance and expansion of the religious, educational and charitable activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is an unincorporated charity, constituted under a trust deed dated 3 March 1966 and is a registered charity, number 246816.

##### **Recruitment and appointment of new trustees**

The charity is managed by a Council of trustees. Trustees are elected at the Annual General Meeting. Meetings of the Council of trustees are held at least bi-monthly (with the exception of August).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

246816

##### **Principal address**

c/o Newcastle Reform Synagogue  
The Croft  
off Kenton Road  
Gosforth  
Newcastle upon Tyne  
NE3 4RF

## NEWCASTLE REFORM SYNAGOGUE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

#### Trustees

Mrs G Bernstone Welfare Officer (resigned 6.12.20)  
Mrs B Dinsdale Honorary Life President  
Miss G Mandell Secretary  
Mrs S Rowlands New Members Secretary  
Mr C Scott Buildings Officer  
Miss P Statt Council Member (resigned 6.12.20)  
Mrs L A Huddart Representative of Guild  
Mrs L Scott Chair  
Mrs H Bussell Pastoral  
Mrs B Berg Social Events Officer  
Mr D Luper Treasurer (appointed 6/12/2020)  
Mrs R Heyman Schools Liaison  
Mrs J Edwards Joint Vice Chair (appointed 6/12/20)  
Mr S L M B Marber Young Members  
Mr B P Ross Joint Vice Chair (appointed 6/12/20)  
Ms L Hagon (appointed 6.12.20)  
Ms H Brady (appointed 6.12.20)

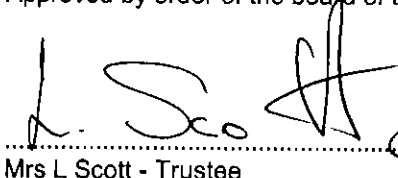
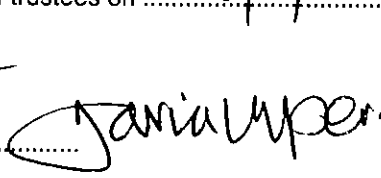
#### Honorary Life President

Mrs B Dinsdale  
Mr G Loble

#### Independent Examiner

Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

Approved by order of the board of trustees on .....16/6/2021..... and signed on its behalf by:

   
.....  
Mrs L Scott - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEWCASTLE REFORM SYNAGOGUE**

### **Independent examiner's report to the trustees of Newcastle Reform Synagogue**

I report to the charity trustees on my examination of the accounts of Newcastle Reform Synagogue (the Trust) for the year ended 31 December 2020.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Moran FCA  
Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

Date: 16 June 2021



# NEWCASTLE REFORM SYNAGOGUE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	41,004	11,075	52,079	50,822
Other trading activities	3	1,424	3,197	4,621	5,272
Investment income	4	6,007	-	6,007	5,856
Other income		1,630	-	1,630	2,084
<b>Total</b>		<b>50,065</b>	<b>14,272</b>	<b>64,337</b>	<b>64,034</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	1,933	-	1,933	3,041
<b>Charitable activities</b>	6				
Advancement of religion		39,342	4,786	44,128	48,495
Burial costs		-	6,323	6,323	6,375
Kol Nidre Fund		-	3,603	3,603	1,517
Board of Deputies		-	160	160	150
Pardubice Scroll		-	-	-	5,801
<b>Total</b>		<b>41,275</b>	<b>14,872</b>	<b>56,147</b>	<b>65,379</b>
Net gains/(losses) on investments		(765)	4,534	3,769	7,821
<b>NET INCOME</b>		<b>8,025</b>	<b>3,934</b>	<b>11,959</b>	<b>6,476</b>
Transfers between funds	14	6,258	(6,258)	-	-
Net movement in funds		14,283	(2,324)	11,959	6,476
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		570,228	75,832	646,060	639,584
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>584,511</b>	<b>73,508</b>	<b>658,019</b>	<b>646,060</b>

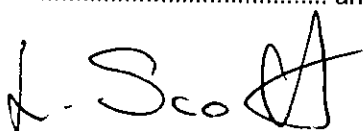
The notes form part of these financial statements

# NEWCASTLE REFORM SYNAGOGUE

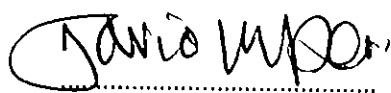
## BALANCE SHEET 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	240,041	-	240,041	235,619
Investments	10	20,328	50,811	71,139	66,443
		<u>260,369</u>	<u>50,811</u>	<u>311,180</u>	<u>302,062</u>
<b>CURRENT ASSETS</b>					
Stocks	11	300	-	300	300
Debtors	12	29,307	406	29,713	32,388
Cash at bank and in hand		329,226	27,531	356,757	350,434
		<u>358,833</u>	<u>27,937</u>	<u>386,770</u>	<u>383,122</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(34,691)	(5,240)	(39,931)	(39,124)
<b>NET CURRENT ASSETS</b>		<u>324,142</u>	<u>22,697</u>	<u>346,839</u>	<u>343,998</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>584,511</u>	<u>73,508</u>	<u>658,019</u>	<u>646,060</u>
<b>NET ASSETS</b>		<u>584,511</u>	<u>73,508</u>	<u>658,019</u>	<u>646,060</u>
<b>FUNDS</b>	14				
Unrestricted funds				584,511	570,228
Restricted funds				73,508	75,832
<b>TOTAL FUNDS</b>				<u>658,019</u>	<u>646,060</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



Mrs L Scott - Trustee



Mr D Luper - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis on the ground that current and future sources of funding or support will be more than adequate for the charity's needs. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial accounts are prepared in Sterling (£).

The financial accounts are rounded to the nearest £1.

**Significant estimates and judgements**

The preparation of the financial statements requires the Trustees to make judgements and estimates. The main areas where such judgements and estimates are made are in respect of recognition of income.

The charity has applied the following accounting policies:

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line basis
Leasehold prayer house	- 2% straight line basis
Religious assets	- 2% straight line basis
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stock consists of purchased goods for resale. Stocks are valued at lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

## NEWCASTLE REFORM SYNAGOGUE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1. ACCOUNTING POLICIES - continued

##### **Taxation**

As a charity, Newcastle Reform Synagogue is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Fixed asset investments**

Investments are stated in the accounts at market value. Changes in value are taken to the Statement of Financial Activities.

#### 2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	1,730	4,200
Gift aid	6,453	6,085
Legacies	2,000	-
Grants	1,475	1,296
Subscriptions	30,371	25,819
Burial scheme	4,393	4,114
Kol Nidre appeal	5,566	2,775
Board of Deputies	91	183
Pardubice Scroll	-	750
Accessibility fund	-	5,600
	<u>52,079</u>	<u>50,822</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Government grant	<u>1,475</u>	<u>1,296</u>

# NEWCASTLE REFORM SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Sale of religious items	67	123
Social events	1,037	926
Guild income	320	1,820
Social action fund	3,197	2,403
	<u>4,621</u>	<u>5,272</u>

### 4. INVESTMENT INCOME

	2020	2019
	£	£
Dividends received	927	1,088
Deposit account interest	5,080	4,768
	<u>6,007</u>	<u>5,856</u>

### 5. RAISING FUNDS

#### Raising donations and legacies

	2020	2019
	£	£
Misc expenses - Guild	175	2,908
Purchase of religious items for sale	18	133
Support costs	1,740	-
	<u>1,933</u>	<u>3,041</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Advancement of religion	27,910	16,218	44,128
Burial costs	6,323	-	6,323
Kol Nidre Fund	3,603	-	3,603
Board of Deputies	160	-	160
	<u>37,996</u>	<u>16,218</u>	<u>54,214</u>

# NEWCASTLE REFORM SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	-	1,740	1,740
Advancement of religion	12,650	3,568	16,218
	<u>12,650</u>	<u>5,308</u>	<u>17,958</u>

### 8. TRUSTEES' REMUNERATION AND BENEFITS

No members of the management committee received any remuneration during the year.

#### Trustees' expenses

During the year £nil (2019: £nil) was reimbursed to Trustees for expenses incurred in the course of their duties.

### 9. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold prayer house £	Religious assets £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 January 2020	251,041	26,259	73,980	120,000	471,280
Additions	13,880	-	-	-	13,880
At 31 December 2020	<u>264,921</u>	<u>26,259</u>	<u>73,980</u>	<u>120,000</u>	<u>485,160</u>
<b>DEPRECIATION</b>					
At 1 January 2020	109,600	11,552	8,878	105,631	235,661
Charge for year	5,298	525	1,480	2,155	9,458
At 31 December 2020	<u>114,898</u>	<u>12,077</u>	<u>10,358</u>	<u>107,786</u>	<u>245,119</u>
<b>NET BOOK VALUE</b>					
At 31 December 2020	<u>150,023</u>	<u>14,182</u>	<u>63,622</u>	<u>12,214</u>	<u>240,041</u>
At 31 December 2019	<u>141,441</u>	<u>14,707</u>	<u>65,102</u>	<u>14,369</u>	<u>235,619</u>

In 2010 the synagogues fixed assets including fixtures and fittings, Torah Scrolls and silverware were revalued independently for insurance purposes. This has resulted in the religious assets being valued at £73,980, an increase of £53,980, and the fixtures and fittings being valued at £118,503, an increase of £58,180. Moreover, additions subsequent to this date have been recorded at cost of £1,497, therefore the total of fixtures and fittings cost stands at £120,000.

The trustees are not aware of any material changes since the last revaluation.

The Synagogue also has to insure the Torah Scroll 2 which belongs to the Czech Memorial Trust No 831.

# NEWCASTLE REFORM SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 10. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2020	66,443
Additions	927
Revaluations	3,769
	<u>71,139</u>
At 31 December 2020	
<b>NET BOOK VALUE</b>	
At 31 December 2020	71,139
At 31 December 2019	<u>66,443</u>

There were no investment assets outside the UK.

### 11. STOCKS

	2020 £	2019 £
Stocks	300	300

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	22,225	25,421
Gift aid recoverable	6,431	6,230
Prepayments and accrued income	1,057	737
	<u>29,713</u>	<u>32,388</u>

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	2,052	5,920
Deferred income	29,992	31,138
Accrued expenses	7,887	2,066
	<u>39,931</u>	<u>39,124</u>

# NEWCASTLE REFORM SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 14. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	332,273	17,483	(7,622)	342,134
Building reserve fund	141,441	(5,298)	13,880	150,023
Prayer House Reserve Fund	14,707	(525)	-	14,182
Capital Revaluation Reserve	81,807	(3,635)	-	78,172
	<u>570,228</u>	<u>8,025</u>	<u>6,258</u>	<u>584,511</u>
<b>Restricted funds</b>				
Burial scheme fund	66,971	2,604	-	69,575
Kol Nidre appeal fund	-	1,963	-	1,963
Board of Deputies fund	193	25	-	218
Siddur income fund	719	50	-	769
Social Action Fund	1,691	(708)	-	983
Accessibility Fund	6,258	-	(6,258)	-
	<u>75,832</u>	<u>3,934</u>	<u>(6,258)</u>	<u>73,508</u>
<b>TOTAL FUNDS</b>	<u>646,060</u>	<u>11,959</u>	<u>-</u>	<u>658,019</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	50,065	(31,817)	(765)	17,483
Building reserve fund	-	(5,298)	-	(5,298)
Prayer House Reserve Fund	-	(525)	-	(525)
Capital Revaluation Reserve	-	(3,635)	-	(3,635)
	<u>50,065</u>	<u>(41,275)</u>	<u>(765)</u>	<u>8,025</u>
<b>Restricted funds</b>				
Burial scheme fund	4,393	(6,323)	4,534	2,604
Kol Nidre appeal fund	5,566	(3,603)	-	1,963
Board of Deputies fund	185	(160)	-	25
Siddur income fund	50	-	-	50
Social Action Fund	4,078	(4,786)	-	(708)
	<u>14,272</u>	<u>(14,872)</u>	<u>4,534</u>	<u>3,934</u>
<b>TOTAL FUNDS</b>	<u>64,337</u>	<u>(56,147)</u>	<u>3,769</u>	<u>11,959</u>



# NEWCASTLE REFORM SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 14. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General fund	326,758	7,210	(1,695)	332,273
Building reserve fund	146,462	(5,021)	-	141,441
Prayer House Reserve Fund	15,232	(525)	-	14,707
Capital Revaluation Reserve	85,732	(3,925)	-	81,807
	<u>574,184</u>	<u>(2,261)</u>	<u>(1,695)</u>	<u>570,228</u>
<b>Restricted funds</b>				
Burial scheme fund	60,705	6,266	-	66,971
Kol Nidre appeal fund	1,380	1,258	(2,638)	-
Board of Deputies fund	160	33	-	193
Siddur income fund	719	-	-	719
Pardubice Scroll	1,376	(5,051)	3,675	-
Social Action Fund	1,060	631	-	1,691
Accessibility Fund	-	5,600	658	6,258
	<u>65,400</u>	<u>8,737</u>	<u>1,695</u>	<u>75,832</u>
<b>TOTAL FUNDS</b>	<u>639,584</u>	<u>6,476</u>	<u>-</u>	<u>646,060</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	48,093	(40,293)	(590)	7,210
Building reserve fund	-	(5,021)	-	(5,021)
Prayer House Reserve Fund	-	(525)	-	(525)
Capital Revaluation Reserve	-	(3,925)	-	(3,925)
	<u>48,093</u>	<u>(49,764)</u>	<u>(590)</u>	<u>(2,261)</u>
<b>Restricted funds</b>				
Burial scheme fund	4,230	(6,375)	8,411	6,266
Kol Nidre appeal fund	2,775	(1,517)	-	1,258
Board of Deputies fund	183	(150)	-	33
Pardubice Scroll	750	(5,801)	-	(5,051)
Social Action Fund	2,403	(1,772)	-	631
Accessibility Fund	5,600	-	-	5,600
	<u>15,941</u>	<u>(15,615)</u>	<u>8,411</u>	<u>8,737</u>
<b>TOTAL FUNDS</b>	<u>64,034</u>	<u>(65,379)</u>	<u>7,821</u>	<u>6,476</u>

# NEWCASTLE REFORM SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	326,758	24,693	(9,317)	342,134
Building reserve fund	146,462	(10,319)	13,880	150,023
Prayer House Reserve Fund	15,232	(1,050)	-	14,182
Capital Revaluation Reserve	85,732	(7,560)	-	78,172
	<u>574,184</u>	<u>5,764</u>	<u>4,563</u>	<u>584,511</u>
<b>Restricted funds</b>				
Burial scheme fund	60,705	8,870	-	69,575
Kol Nidre appeal fund	1,380	3,221	(2,638)	1,963
Board of Deputies fund	160	58	-	218
Siddur income fund	719	50	-	769
Pardubice Scroll	1,376	(5,051)	3,675	-
Social Action Fund	1,060	(77)	-	983
Accessibility Fund	-	5,600	(5,600)	-
	<u>65,400</u>	<u>12,671</u>	<u>(4,563)</u>	<u>73,508</u>
<b>TOTAL FUNDS</b>	<u>639,584</u>	<u>18,435</u>	<u>-</u>	<u>658,019</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	98,158	(72,110)	(1,355)	24,693
Building reserve fund	-	(10,319)	-	(10,319)
Prayer House Reserve Fund	-	(1,050)	-	(1,050)
Capital Revaluation Reserve	-	(7,560)	-	(7,560)
	<u>98,158</u>	<u>(91,039)</u>	<u>(1,355)</u>	<u>5,764</u>
<b>Restricted funds</b>				
Burial scheme fund	8,623	(12,698)	12,945	8,870
Kol Nidre appeal fund	8,341	(5,120)	-	3,221
Board of Deputies fund	368	(310)	-	58
Siddur income fund	50	-	-	50
Pardubice Scroll	750	(5,801)	-	(5,051)
Social Action Fund	6,481	(6,558)	-	(77)
Accessibility Fund	5,600	-	-	5,600
	<u>30,213</u>	<u>(30,487)</u>	<u>12,945</u>	<u>12,671</u>
<b>TOTAL FUNDS</b>	<u>128,371</u>	<u>(121,526)</u>	<u>11,590</u>	<u>18,435</u>

## NEWCASTLE REFORM SYNAGOGUE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

#### 14. MOVEMENT IN FUNDS - continued

##### Designated deposits

###### **Building Reserve**

The building reserve fund has been established to provide for the synagogue building at The Croft, Newcastle upon Tyne and represents building cost less depreciation.

###### **Prayer House**

The prayer house reserve fund provides for the building at Preston Cemetery, North Shields and represents building costs less depreciation.

###### **Capital Revaluation Reserve**

The capital revaluation reserve represents the re-valued amount of other fixed assets, together with monies donated to help fund future expenditure.

The above funds have been included separately under General funds as they represent funds allocated for accounting purposes and do not represent realised profits for general use.

##### Restricted funds

###### **Burial Scheme**

The burial scheme fund represents contributions towards members' burial costs within the rules of the fund.

###### **Siddur income**

The Siddur Income Fund holds money donated for future purchase of prayer books.

###### **Board of Deputies**

This represents donations made by Synagogue Members to the Board of Deputies of British Jews.

###### **Kol Nidre Fund**

This represents the money collected for the annual Kol Nidre Appeal. Each year the community is invited to support two nominated charities in addition to offering a donation to the Synagogue. There is no balance on the Kol Nidre Fund at the year end, as the amount remaining following distributions to the nominated charities, has been transferred into the Accessibility Fund as detailed below.

###### **Pardubice Scroll**

Newcastle Reform Synagogue has one of the Pardubice Scrolls on loan from the Czech Scrolls Memorial Trust. The Pardubice Scroll Fund holds money donated by the community for repair of this scroll.

###### **Social Action Fund**

This fund was set up to financially support the work of NRS's Social Action Group. The Social Action Group (SAG) was established in November 2018 following the Synagogue's wish to be more engaged in aiding asylum seekers and refugees locally. Membership of SAG is open to all members of the Synagogue. The Social Action Fund provides a means for those Synagogue members who wish to contribute financially to SAG's work with its adopted charities.

###### **Accessibility Fund**

Newcastle Reform Synagogue wishes to improve accessibility within our building for members and visitors. This Fund holds a legacy and money donated by the community towards financing a project to modify toilet facilities for those who experience disabilities. This was utilised in the year.

# NEWCASTLE REFORM SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 14. MOVEMENT IN FUNDS - continued

#### Transfers between funds

A transfer was made between the Accessibility Fund and the General Fund, to recognise the cost of fixed assets purchased by the Accessibility Fund and to show this fund as having been fully spent. A transfer of £13,880 was made between the General Fund and the Building Reserve Fund to correctly show the cost of the toilet block works as a fixed asset on the Building Reserve Fund.

### 15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

### 16. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the synagogue is considered to be the Council of the synagogue.

### 17. BURIAL SCHEME FUND

Included in the Detailed Statement of Financial Activities are the following transactions which relate to the burial scheme:

	2020	2019
Income	4,393	4,114
Expenditure	(6,323)	(6,375)
Bank interest	-	116
Realised gain/ (Loss) on	4,534	8,411
	-----	-----
Surplus / (Deficit)	2,604	(6,266)
	=====	=====

Assets held by the charity for the purpose of the Burial Scheme Fund:

	2020	2019
Cash at bank	22,504	24,522
CCLA Investments	50,811	46,277
Deferred income	(3,740)	(3,828)
	-----	-----
	69,575	66,971
	=====	=====

### 18. GUILD ACCOUNTS

Included in the Detailed Statement of Financial Activities are the following transactions which relate to the guild accounts:

	2020	2019
Income	320	2,230
Expenditure	(175)	(3,056)
	-----	-----
Surplus/(Deficit)	145	826
	=====	=====

# NEWCASTLE REFORM SYNAGOGUE

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,730	4,200
Gift aid	6,453	6,085
Legacies	2,000	-
Grants	1,475	1,296
Subscriptions	30,371	25,819
Burial scheme	4,393	4,114
Kol Nidre appeal	5,566	2,775
Board of Deputies	91	183
Pardubice Scroll	-	750
Accessibility fund	-	5,600
	<b>52,079</b>	<b>50,822</b>
<b>Other trading activities</b>		
Sale of religious items	67	123
Social events	1,037	926
Guild income	320	1,820
Social action fund	3,197	2,403
	<b>4,621</b>	<b>5,272</b>
<b>Investment Income</b>		
Dividends received	927	1,088
Deposit account interest	5,080	4,768
	<b>6,007</b>	<b>5,856</b>
<b>Other income</b>		
NRS news advertising	1,150	1,200
School visits	480	884
	<b>1,630</b>	<b>2,084</b>
<b>Total incoming resources</b>	<b>64,337</b>	<b>64,034</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Misc expenses - Guild	175	2,908
Purchase of religious items for sale	18	133
	<b>193</b>	<b>3,041</b>
<b>Charitable activities</b>		
Sundries	220	263
Carried forward	220	263

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# NEWCASTLE REFORM SYNAGOGUE

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
<b>Charitable activities</b>		
Brought forward	220	263
Pardubice Scroll	-	5,801
MRJ levy	2,582	3,514
Burial scheme expenses	6,323	6,375
Kol Nidre appeal	3,603	1,517
Board of Deputies levy	160	150
Social events	4,786	2,659
Rabbi Service Fees	10,170	10,935
Membership adjustments	694	-
Freehold property depreciation	5,298	5,021
Prayer house depreciation	525	525
Religious assets depreciation	1,480	1,480
Fixtures and Fittings depreciation	2,155	2,535
	<u>37,996</u>	<u>40,775</u>
<b>Support costs</b>		
<b>Management</b>		
Insurance	3,953	3,632
Light and heat	1,663	1,292
Postage and stationery	1,299	973
Sundries	599	33
Training costs	150	706
Repairs and renewals	3,664	6,747
Cleaning and gardening	1,322	2,925
	<u>12,650</u>	<u>16,308</u>
<b>Governance costs</b>		
Accountancy and legal fees	5,308	5,255
Total resources expended	<u>56,147</u>	<u>65,379</u>
<b>Net income/(expenditure) before gains and losses</b>	<b>8,190</b>	<b>(1,345)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	3,769	7,821
<b>Net Income</b>	<u><u>11,959</u></u>	<u><u>6,476</u></u>

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