

Charity registration number: 246773

Nottingham Liberal Synagogue

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Nottingham Liberal Synagogue

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Nottingham Liberal Synagogue

Reference and Administrative Details

Trustees

Susan King, Honorary Chair
Antony Moss, Honorary Vice Chair
Norman Glyn Jacobs, Honorary Treasurer
Jeffrey Book, Joint Honorary Secretary
Rachel Reeves, Joint Honorary Secretary
Paula Scott, President
David Bogod, Vice President
Peter Gordon
Naomi Posner
Nick Rubins
Catherine Strauss
Allyson Kingsley
Michelle Hillary
Ayari Tudor-Jones
David Lipman, (Holding Trustee)
Danny Rubins, (Holding Trustee)
Dr Michael Harris, (Holding Trustee)

Senior Management Team

Rabbi Gili Zidkiyahu

Charity Registration Number

246773

Principal Office

Lloyd Street
Sherwood
Nottingham
NG5 4BP

Independent Examiner

John O'Brien, employee of
Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Nottingham Liberal Synagogue

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Susan King, Honorary Chair
	Antony Moss, Honorary Vice Chair
	Norman Glyn Jacobs, Honorary Treasurer (appointed 23 April 2023)
	Jeffrey Book, Joint Honorary Secretary
	Rachel Reeves, Joint Honorary Secretary
	Paula Scott, President
	David Bogod, Vice President (appointed 23 April 2023)
	Peter Gordon (appointed 23 April 2023)
	Naomi Posner
	Nick Rubins
	Catherine Strauss
	Allyson Kingsley
	Michelle Hillary
	Ayari Tudor-Jones
	David Lipman, (Holding Trustee)
	Danny Rubins, (Holding Trustee)
	Dr Michael Harris, (Holding Trustee)
	Darren Barker (resigned 23 April 2023)
	Jonathan Corne (resigned 23 April 2023)

Structure, governance and management

Nature of governing document

The charity is operated under the rules of its constitution adopted 1st April 1965 and most recently amended 24th April 2022.

Induction and training of trustees

All new Trustees are briefed by the Chair as to their duties and responsibilities at their first meeting attended. Where specific training is identified or necessary, to ensure that Trustees can carry out their responsibilities, this training is undertaken. All Trustees sign a declaration that they are eligible to act as Trustees of the congregation as required by the Charities Commission.

Nottingham Liberal Synagogue

Trustees' Report (continued)

Objectives and activities

Objects and aims

The object of the Congregation is the advancement of Liberal and Progressive Judaism. In furtherance of this, the Congregation has the following obligations:

- a) To provide and maintain a place of worship and spiritual leadership;
- b) To conduct services;
- c) To provide religious education for members and their children;
- d) To provide facilities for the instruction of proselytes under the rules of Liberal Judaism;
- e) To solemnise baby blessings, Bar/Batmitzvah, Kabbalat Torah, Marriages, Burials and Cremations for members;
- f) To perform such other religious, social and charitable activities as the Council shall determine;
- g) To use its best endeavours to play an active role in the life of the Jewish and wider communities;
- h) To be a member of Liberal Judaism and to support its aims.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Chair's report

by Susan King

2022 was a year of cautious return to in person events and activities, as well as featuring the recruitment and start of our new rabbi, Gili Zidkiyahu. In contrast, 2023 has seen an increase in activities and in person attendance. The majority of our attendees at services were in person, though Zoom remains a lifeline for those who are ill or live far away.

2023 has been the first full year with Rabbi Zidkiyahu, who brings enthusiasm and genuine spirituality to services. A critical event of the past year has of course been the attack in Israel on October 7th, and all that followed. Rabbi Gili has been central to enabling us to deal with our responses to these events, sharing our thoughts and feelings, giving and receiving support, without any differences leading to conflict. We were also heartened by the many supportive messages we received from non-Jewish organisations and individuals.

A major achievement this year has been the purchase of the freehold to the land on which the synagogue stands. This followed Nottingham City council offering us that opportunity instead of having to pay a significantly increased rent. Thanks are due to Suzan Rubins who conducted the negotiations, and to all the donors large and small who contributed to the fundraising. Fundraising continues, to replenish our cash reserves after this large transaction.

Regular activities have been maintained. These include services, for which we also have to thank our Rites and Practices committee and lay leaders. Other regular pursuits with a range of leaders and participants include our film club, book club, walks, study sessions, and social activities.

Nottingham Liberal Synagogue

Trustees' Report (continued)

NLS Council has continued with quarterly Sunday morning meetings to develop our community vision, our strategy in specific areas, and to support the implementation of these ideas. We are working on issues of welcome for both new and established members, to maximise the sense of belonging that leads to engagement. We are also reviewing our governance arrangements and constitution, learning from other congregations, leading to the amendments that are being proposed at this AGM. And we are beginning to address leadership development, creating smaller roles that can form a 'ladder' for volunteers to progress to bigger roles when they are ready.

Thanks are due to our paid staff Wendy Prestney, Lauren Knifton Fainberg, Rabbi Zidkiyahu, Alex Mottier our cheder administrator, and Chris Woodward our caretaker, and to all our volunteers.

Susan King, April 2024

Financial review

Summary

The financial state of the Congregation remains satisfactory but we used £50,000 of General Funds to support the purchase of the freehold of the shul and we are beginning to use the monies saved in the Rabbinic Fund to support our annual rabbinic expenditure.

Highlights

2023 was a remarkable year for the congregation. In July we were able to purchase the freehold interest in the shul from Nottingham City Council. The opportunity was negotiated by a small team who also worked to raise funds of approximately £180,000 to complete the purchase. This is a considerable achievement by a dedicated group of members to whom we owe our thanks. Funds raised by appeal to us all were roughly £130,000 and this figure is swollen by the remarkable generosity of a few families. We applied about £50,000 of general funds to complete the purchase and, as you know, we are seeking to "restore" those funds.

The Annual Accounts

The funds raised by the congregation were so substantial in 2023 that we have exceeded the threshold set by the Charity Commission below which small charities are allowed to prepare "simplified" accounts and our accounts now have to be prepared on the accruals basis.

Policy on reserves

We hold reserves to allow us to face unforeseen financial commitments and expenditure. Our target is £50,000, which represents approximately six months' expenditure. Reserves stand at £203,533. We add to the reserves from time to time if the financial situation permits. There are no current plans to draw down from the reserves. The policy is reviewed annually.

Plans for future periods

Aims and key objectives for future periods

Although the financial state of the congregation is satisfactory, the congregation cannot wholly support, from annual income, both the costs of the synagogue and the costs of a rabbi. This has been the result of the wholly commendable and brave decisions taken by Council over many years to invest in both the shul and its Rabbi. The expenditure is investment in the congregation itself. Nevertheless, the reserves of the Rabbinic Fund are being used to maintain our expenditure. This is wholly supportable for a few years but, in the longer term, the congregation must either raise further funds or reduce its expenditure.

Nottingham Liberal Synagogue

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

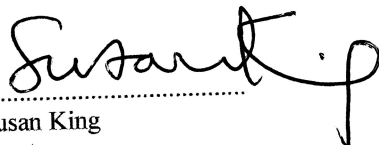
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 19/04/2024 and signed on its behalf by:



Susan King
Trustee

Nottingham Liberal Synagogue

Independent Examiner's Report to the trustees of Nottingham Liberal Synagogue

Independent examiner's report to the trustees of Nottingham Liberal Synagogue

I report to the trustees on my examination of the accounts of Nottingham Liberal Synagogue (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

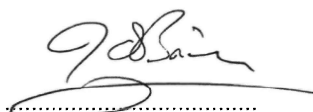
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 19/04/2024

Nottingham Liberal Synagogue

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	36,670	-	36,670	42,664
Charitable activities	3	95,456	149,587	245,043	126,798
Other trading activities	4	736	-	736	2,133
Investment income	5	803	2,788	3,591	2,207
Total Income		<u>133,665</u>	<u>152,375</u>	<u>286,040</u>	<u>173,802</u>
Expenditure on:					
Raising funds	7	(617)	-	(617)	(2,207)
Charitable activities	6	<u>(178,900)</u>	<u>(23,102)</u>	<u>(202,002)</u>	<u>(157,738)</u>
Total Expenditure		<u>(179,517)</u>	<u>(23,102)</u>	<u>(202,619)</u>	<u>(159,945)</u>
Net (expenditure)/income		(45,852)	129,273	83,421	13,857
Gross transfers between funds		<u>162,882</u>	<u>(162,882)</u>	<u>-</u>	<u>-</u>
Net movement in funds		117,030	(33,609)	83,421	13,857
Reconciliation of funds					
Total funds brought forward		<u>1,605,918</u>	<u>236,953</u>	<u>1,842,871</u>	<u>1,829,014</u>
Total funds carried forward	20	<u>1,722,948</u>	<u>203,344</u>	<u>1,926,292</u>	<u>1,842,871</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

Nottingham Liberal Synagogue

Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	42,664	-	42,664
Charitable activities	3	66,645	60,153	126,798
Other trading activities	4	2,133	-	2,133
Investment income	5	696	1,511	2,207
Total Income		<u>112,138</u>	<u>61,664</u>	<u>173,802</u>
Expenditure on:				
Raising funds	7	(2,207)	-	(2,207)
Charitable activities	6	<u>(121,788)</u>	<u>(35,950)</u>	<u>(157,738)</u>
Total Expenditure		<u>(123,995)</u>	<u>(35,950)</u>	<u>(159,945)</u>
Net movement in funds		(11,857)	25,714	13,857
Reconciliation of funds				
Total funds brought forward		<u>1,617,775</u>	<u>211,239</u>	<u>1,829,014</u>
Total funds carried forward	20	<u><u>1,605,918</u></u>	<u><u>236,953</u></u>	<u><u>1,842,871</u></u>

The notes on pages 10 to 20 form an integral part of these financial statements.

Nottingham Liberal Synagogue

(Registration number: 246773)

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	1,704,415	1,522,521
Investments	14	<u>185,000</u>	<u>185,000</u>
		<u>1,889,415</u>	<u>1,707,521</u>
Current assets			
Stocks	15	1,595	1,991
Debtors	16	23,217	37,878
Cash at bank and in hand	17	<u>27,038</u>	<u>106,520</u>
		51,850	146,389
Creditors: Amounts falling due within one year	18	<u>(14,973)</u>	<u>(11,039)</u>
Net current assets		<u>36,877</u>	<u>135,350</u>
Net assets		<u>1,926,292</u>	<u>1,842,871</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		203,344	236,953
Unrestricted income funds			
Unrestricted funds		<u>1,722,948</u>	<u>1,605,918</u>
Total funds	20	<u>1,926,292</u>	<u>1,842,871</u>

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 19/04/2024 and signed on their behalf by:


 Norman Glyn Jacobs
 Trustee

Nottingham Liberal Synagogue

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Nottingham Liberal Synagogue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Nottingham Liberal Synagogue

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General Equipment	20% on a straight line basis
Scrolls & Silverware	No depreciation applied
The cost of land included in the balance sheet but not depreciated is £1,477,632.	

Nottingham Liberal Synagogue

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Nottingham Liberal Synagogue

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	970	970	-
Donations from individuals	10,814	10,814	6,519
Gift aid reclaimed	23,000	23,000	36,145
Grants, including capital grants;			
Government grants	1,886	1,886	-
	<u>36,670</u>	<u>36,670</u>	<u>42,664</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Restricted grants	-	149,587	149,587	60,153
Members subscriptions	58,066	-	58,066	60,048
Board of deputies levy	30	-	30	2,000
Burial fund and funerals	13,238	-	13,238	3,705
Fees for trips	19,035	-	19,035	-
Sales	3,937	-	3,937	-
Sundry receipts	1,150	-	1,150	892
	<u>95,456</u>	<u>149,587</u>	<u>245,043</u>	<u>126,798</u>

Nottingham Liberal Synagogue

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Fundraising income	736	736	2,133
	<u>736</u>	<u>736</u>	<u>2,133</u>

5 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Interest receivable and similar income;				
Interest receivable on bank deposits	803	2,788	3,591	2,207
	<u>803</u>	<u>2,788</u>	<u>3,591</u>	<u>2,207</u>

Nottingham Liberal Synagogue

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Affiliation fees & licences	12,086	-	12,086	15,929
Burial, funeral & memorial expenses	4,674	-	4,674	4,901
Rabbi costs	7,400	-	7,400	19,652
Catering & refreshments	2,334	-	2,334	-
Cheder costs	2,815	-	2,815	2,365
Donations	375	6,000	6,375	3,498
Equipment	55	-	55	1,130
Utilities	7,172	-	7,172	2,538
Insurances	7,390	-	7,390	6,990
Management & admin costs	6,917	5	6,922	15,455
Staff expenses	648	-	648	5,866
Professional fees	3,822	-	3,822	4,050
Rent & rates	425	-	425	1,284
Repairs & renewals	6,651	-	6,651	6,798
Service costs	353	-	353	354
Trips	15,640	-	15,640	276
Wages, NI & pension	98,993	17,097	116,090	63,052
Sundry payments	1,150	-	1,150	3,600
	178,900	23,102	202,002	157,738

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Fundraising trading costs;			
Fundraising	617	617	2,207
	617	617	2,207

Nottingham Liberal Synagogue

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	581	-

9 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	1,200	1,176
	<u>1,200</u>	<u>1,176</u>

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	106,268	57,474
Social security costs	4,696	3,712
Pension costs	5,126	1,866
	<u>116,090</u>	<u>63,052</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Number of employees	4	4

4 (2022 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £5,126 (2022 - £1,866).

The number of employees whose emoluments fell within the following bands was:

	2023 No	2022 No
£70,001 - £80,000	1	-

The total employee benefits of the key management personnel of the charity were £72,007 (2022 - £15,614).

Nottingham Liberal Synagogue

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	General equipment £	Scrolls & silverware £	Total £
Cost				
At 1 January 2023	1,298,061	77,770	146,690	1,522,521
Additions	<u>179,571</u>	<u>2,904</u>	<u>-</u>	<u>182,475</u>
At 31 December 2023	<u>1,477,632</u>	<u>80,674</u>	<u>146,690</u>	<u>1,704,996</u>
Depreciation				
Charge for the year	<u>-</u>	<u>581</u>	<u>-</u>	<u>581</u>
At 31 December 2023	<u>-</u>	<u>581</u>	<u>-</u>	<u>581</u>
Net book value				
At 31 December 2023	<u>1,477,632</u>	<u>80,093</u>	<u>146,690</u>	<u>1,704,415</u>
At 31 December 2022	<u>1,298,061</u>	<u>77,770</u>	<u>146,690</u>	<u>1,522,521</u>

14 Fixed asset investments

	2023 £	2022 £
Other investments	<u>185,000</u>	<u>185,000</u>

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Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2023	185,000	185,000
At 31 December 2023	185,000	185,000
Net book value		
At 31 December 2023	185,000	185,000
At 31 December 2022	185,000	185,000

15 Stock

	2023 £	2022 £
Stocks	1,595	1,991

16 Debtors

	2023 £	2022 £
Trade debtors	23,000	36,475
Prepayments	217	1,403
	23,217	37,878

17 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	226	289
Cash at bank	26,812	106,231
	27,038	106,520

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,984	8,170
Other taxation and social security	4,901	-
Other creditors	2,088	2,869
	14,973	11,039

Nottingham Liberal Synagogue

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

19 Contingent liabilities

Members of the Burial Fund are entitled to be buried at the Synagogue's expense, The current membership of the Burial Fund generates a contingent liability of £27,500. It is unlikely that this risk would crystallise in any one year.

20 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
<i>General</i>					
General fund	1,605,918	133,665	(179,517)	162,882	1,722,948
Restricted funds					
Rabbinic fund	185,000	3,885	(5)	-	188,880
Kol Nidrei	6,294	5,706	(6,000)	-	6,000
Alan Mann	4,174	53	-	-	4,227
Scrolls restoration	3,450	-	-	-	3,450
Community Development worker	193	17,691	(17,097)	-	787
Building fund	37,842	125,040	-	(162,882)	-
Total restricted funds	<u>236,953</u>	<u>152,375</u>	<u>(23,102)</u>	<u>(162,882)</u>	<u>203,344</u>
Total funds	<u><u>1,842,871</u></u>	<u><u>286,040</u></u>	<u><u>(202,619)</u></u>	<u><u>-</u></u>	<u><u>1,926,292</u></u>

The specific purposes for which the funds are to be applied are as follows:

The Rabbinic Fund is used to support the cost of employing a Rabbi, the investments held in the NS&I bonds, totalling £185,000 form part of the Rabbinic Fund.

The Kol Nidrei appeal is used to collect and distribute donations to annually nominated charities.

The Alan Mann Fund is used for bursaries to help members attend synagogue and/or external events.

The Scrolls Restoration fund is for the repair and restoration of our Sefer Torah scrolls.

The Community Development Worker fund finances the post of the Community Development Worker.

The Building fund is to support the enhancement and development of the synagogue buildings.

The transfer from the Building fund to the General fund is the release of the restriction now that the building has been purchased.

Nottingham Liberal Synagogue

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
General fund	1,617,776	112,138	(123,996)	-	1,605,918
Restricted					
Rabbinic fund	192,246	10,551	(17,797)	-	185,000
Kol Nidrei	139	30,543	-	(24,388)	6,294
Alan Mann	4,174	-	-	-	4,174
Scrolls restoration	3,450	-	-	-	3,450
Community Development worker	(2,225)	20,570	(18,152)	-	193
Building fund	13,454	-	-	24,388	37,842
Total restricted funds	<u>211,238</u>	<u>61,664</u>	<u>(35,949)</u>	<u>-</u>	<u>236,953</u>
Total funds	<u><u>1,829,014</u></u>	<u><u>173,802</u></u>	<u><u>(159,945)</u></u>	<u><u>-</u></u>	<u><u>1,842,871</u></u>

21 Analysis of net assets between funds

	Unrestricted		2023 Total funds £
	General £	Restricted £	
Tangible fixed assets	1,704,415	-	1,704,415
Fixed asset investments	-	185,000	185,000
Current assets	27,506	24,344	51,850
Current liabilities	(8,973)	(6,000)	(14,973)
Total net assets	<u>1,722,948</u>	<u>203,344</u>	<u>1,926,292</u>
	Unrestricted		2022 Total funds £
	General £	Restricted £	
Tangible fixed assets	1,522,521	-	1,522,521
Fixed asset investments	-	185,000	185,000
Current assets	91,313	55,076	146,389
Current liabilities	(7,916)	(3,123)	(11,039)
Total net assets	<u>1,605,918</u>	<u>236,953</u>	<u>1,842,871</u>

22 Related party transactions

There were no related party transactions in the year.