

# THE BRITISH PHYCOLOGICAL SOCIETY

England & Wales · Charity number 246707

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1967-08-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Natural History Museum  
Cromwell Road  
London  
SW7 5BD

**Phone** 02079425910

**Email** [j.brodie@nhm.ac.uk](mailto:j.brodie@nhm.ac.uk)

**Website** [www.brphycsoc.org](http://www.brphycsoc.org)

## Activities

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**Objects:** THE AIMS OF THE SOCIETY SHALL BE TO ADVANCE RESEARCH AND EDUCATION BY THE ENCOURAGEMENT AND PURSUIT OF ALL ASPECTS OF THE STUDY OF ALGAE AND TO PUBLISH THE RESULTS OF THIS RESEARCH IN A JOURNAL, AND ALSO IN OTHER PUBLICATIONS WHICH SHALL FROM TIME TO TIME APPEAR DESIRABLE, PROVIDED THAT ALL PUBLICATIONS OF THE SOCIETY SHALL BE AVAILABLE TO THE GENERAL PUBLIC. IN FURTHERANCE OF THOSE AIMS, BUT NOT OTHERWISE, THE SOCIETY SHALL ALSO AIM TO INCREASE PUBLIC AWARENESS OF THE IMPORTANCE AND APPLICATIONS OF ALGAE, AND TO CONTRIBUTE TO PUBLIC DEBATE ON ISSUES INVOLVING ALGAE.

**Activities:** The Society aims to advance education by the encouragement and pursuit of all aspects of the study of algae and to publish the results of this research in a journal. The Society assists young researchers and eligible persons/organisations in research, education and dissemination of information relating to Phycology.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£104,493	£88,767	-	-
2024-03-31	£125,930	£89,491	-	-
2023-03-31	£98,158	£80,424	-	-
2022-03-31	£87,784	£71,565	-	-
2021-03-31	£163,201	£85,980	-	-

## Trustees

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Name	Role	Appointed
Dr Hilary Redden		2016-01-10
Dr Jessica Mora Macdonald Adams		2025-01-06
Dr Nicola Slee		2020-07-09
Francis Bunker		2026-01-07
Jane Purton		2025-01-01
Prof Jane Lewis		2020-01-07
Prof Saul Purton		2022-01-05

## Linked charities

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- BRITISH PHYCOLOGICAL SOCIETY'S SCIENTIFIC MEETINGS FUND (246707-1)

**THE BRITISH PSYCHOLOGICAL SOCIETY**

England & Wales - Charity number 246707

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
THE BRITISH PHYCOLOGICAL SOCIETY**

L M Griffiths & Co Limited  
Chartered Certified Accountants  
1&2 Merlins Court  
Winch Lane  
Haverfordwest  
Pembrokeshire  
SA61 1SB

**THE BRITISH PHYCOLOGICAL SOCIETY**

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for the Year Ended 31 March 2025**

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# THE BRITISH PHYCOLOGICAL SOCIETY

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and activities**

The aims as per paragraph 2 of The British Phycological Society constitution (2012) are as follows:

"The aims of the Society shall be to advance research and education by the encouragement and pursuit of all aspects of the study of algae and to publish the results of this research in a journal, and also in other publications which shall from time to time appear desirable, provided that all publications of the Society shall be available to the general public. In furtherance of those aims, but not otherwise, the Society shall also aim to increase public awareness of the importance and applications of algae, and to contribute to public debate on issues involving algae."

In addition, the constitution states that: "All funds acquired by the Society shall be devoted to the aims detailed in paragraph 2 above or to such associated charitable projects as may from time to time further these aims."

# THE BRITISH PHYCOLOGICAL SOCIETY

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

### ACHIEVEMENTS AND PERFORMANCE

#### Charitable activities

To this end, the BPS has continued to give financial support to activities that promote psychological research, disseminate psychological knowledge at all levels from governmental advice to community projects, by assisting young psychologists to present their findings at scientific meetings nationally and internationally.

The BPS annual meetings provide opportunities for researchers and others interested in algae to share their knowledge and develop networks. In 2025 the 73rd BPS Annual meeting was hosted by University of Hull from 7-9th of January. Our thanks go to the local organiser headed by Prof Rodney Forster and his team. Due to unforeseen circumstances the part of AGM was delayed and was held on 10th January 2024. Themes/sessions at the BPS meeting were: Kelp, Freshwater, General Phycology, Estuarine Algae, Phytoplankton and Manton Prize talks. The overseas vice president talk by Prof Craig Schneider was 'Using molecular-assisted alpha taxonomy to sort macroalgae from the mesophotic zone off the Bermuda Platform'. Sponsorships for the BPS meeting was obtained from Seagrown Ltd, and Hull Marine Laboratory and Taylor and Francis. The Manton Prize talks, and Manton posters were judged at the BPS Winter meeting. Congratulations go to Hannah Thomas for 2025 BPS Irène Manton Prize for best student oral presentation: Investigating gut bacterial utilisers of a seaweed-derived common food ingredient (carrageenan) and to Priyadharshini Elanchezhian: 2025 BPS Irène Manton Prize for best student poster Optimizing Cultivation and Nutrient Enrichment for Enhanced Biomass Production in Asparagopsis taxiformis.

Our membership numbers are 480, compared to 502 in July 2023, but is higher than the membership in 2020 which was 440. Currently About 30% of membership is made up of student members. There is a membership option to have it with the European Journal of Phycology (EJP), the Society's long-established journal 24% of members take this.

Access to information about the BPS comes from the website, <https://brphycsoc.org/> that Webmaster Prof Andy Davies developed and has managed for many years. Our thanks go to him as he steps down and hands over to a new team. He reports that there was an increase in website readership in 2024, with 63,766 unique visitors, an increase over the numbers for 2023 (43,181).

The BPS to meet its aims and objectives (outlined in paragraph 2 at the beginning of the report has a number of committees: Awards and Training Committee, Education and Outreach Committee, Biodiversity and Conservation Committee, Algal Applications Committee and the Finance sub-committee. In addition the BPS has representatives on associated societies: FEMS (Federation of European Microbiological Societies), FEPS (Federation of European Phycological Societies) and RSB (The Royal Society of Biology).

The reporting year for the awards and training committee was from May 2024 to February 2025 (12 months) which aligns with the accounting year, and the nominal budget allocated was £50,000. The Awards and Training Committee oversees the British Phycological Society bursaries and awards programmes, and it is Chaired by the Immediate-Past President. All the current BPS Council Ordinary Members are members of this committee, and they help to judge applications (between 4-6 members plus the Chair looked at each round of applications). In the May-Nov 2024 rounds, 16 applications were successful, totalling £35,585.54 of the nominal budget of £50,000. Awardees were from both the UK and overseas, reflecting the international composition of our membership. The Project awards for 2024-25 are supporting research in the UK (4) and Italy (1) and student presentations in Canada (5), Greece (1) and the Philippines (1) as well as 4 awards for presentations at the 2025 winter meeting. Equal opportunities monitoring for Awards and Training applications show the majority of applicants self-identified as white, heterosexual, and female, but there was some diversity in our application pool. There was some evidence of differential outcomes considering ethnicity, gender and sexual orientation with better outcomes for white, female and non-heterosexual categories. Once the awardees have claimed their awards they write articles for the BPS newsletter: The Phycologist so more information is available there.

The Phycologist is the Society's newsletter and is published twice a year. It contains the reports of awardees, it is edited by Amanda Burson and for the last 20 years was typeset by Agnès Marhadour. Agnès stepped down and our thanks for all her work in enabling the work of the BPS to be disseminated to members.

# THE BRITISH PHYCOLOGICAL SOCIETY

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

Education and Outreach Committee has developed applications and has been selected for the BPS-badged exhibition "Harnessing the power of algae for new natural products and a cleaner and more sustainable world" has been selected for inclusion at the Royal Society Summer Science Exhibition (01-06 July 2025). The exhibition will have both micro and macroalgae themed activities

Biodiversity and Conservation Committee are involved in overseeing algal identification courses including 2 freshwater ID courses in conjunction with the FBA Freshwater Biological Association, a Charophyte Identification course and BPS seaweed ID course. Previously the BPS have been part of Seaweed field meetings whose aim is to generate fuller survey records of parts of the British coast and enable people involved in this, both amateur and professional, to come together and share expertise. The committee is discussing plans for the next event linked to this. This committee oversees some publications: Brown Seaweeds (Phaeophyceae) of Britain and Ireland by Robert Fletcher, was published by Pelagic Publishing on 17 September 2024. This completes the series Seaweeds of the British Isles which was one of the initial aims of the BPS at its foundation. This particular volume is monumental in content and approach and we should express great thanks to Juliet Brodie who did enormous work in editing drafts of this title. It also checks on the The BPS species recording website, [www.bpsalgalrecords.com](http://www.bpsalgalrecords.com). The committee is also involved in biodiversity monitoring (full details in the reports submitted to the AGM 2025)

Algal Applications Committee covers all aspects of applied phycology from biotechnology through to the use of algae as bioindicators and the production of algal biomass for inter alia biofuels, food, feed, nutritional supplements, and various other products of commercial value. Applied Phycology continues to gain significant momentum and this is reflected in the BPS Annual Meetings.

The Finance sub-committee membership consists of President, Past President, President elect, Treasurer and Secretary communicates via email and meets online on an ad hoc basis to make decisions in line with the societies objectives and enable the effective running of the society to meet its aims.

The society has two journals that are published by Taylor and Francis, The Society's long-established journal, the European Journal of Phycology (EJP) and the open access Applied Phycology. EJP published four issues to time in 2024 which were 500 pages in total, they represented 35 papers, rather than 39 which is current requirement with T&F. Three of the articles planned for February are already published online, with 6 more in production. There is a need to encourage shorter papers. The wide range of topics covers all aspects of phycology including applications of algae. There were 124 new submissions in 2024, including 24 reviews, which corresponds to a running acceptance rate of <35%. Many of the reviews received were AI-generated "systematic reviews" or "comprehensive reviews" that are not suitable for publication in our journal. The editors continue to offer transfers, were appropriate to Applied Phycology (AP) which is the open access journal overseen by BPS with Taylor and Francis.

The BPS journals published by Taylor and Francis have a new Portfolio Manager, Rachel Alfiero. She is based in the US and has been very helpful in dealing with the usual type of problems we encounter. Christine Maggs and Juliet Brodie have continued as joint Editors in Chief. Kate Schoenrock-Rossiter has continued in her role of Editorial Assistant to EJP and AP. EJP and AP have further strengthened their teams of Associate Editors, both in biochemistry (Rodney Forster has kindly replaced John Raven) and in AP's biomedical applications field. We have an updated list of expertise for both journals.

The Applied Phycology has an additional Managing Editor, Alla Silkina at Swansea. We published 14 papers in 2024 (volume 5), including a Special Collection on Algae at the Interface, curated by Juliet Brodie and Mikey Ross. The editors are seeking suitable areas for 2025. Inclusion in the Scopus database is an important step towards gaining an impact factor and helps with encouraging submissions.

The strategic Journal Management board continued to meet and work with some members of the Board, some BPS Council members and key members of Taylor and Francis on the reviewing the BPS contract with Taylor and Francis to publish EJP and AP. This was chaired by Paul Hayes, the new chair of the Journal Management Board.

# THE BRITISH PHYCOLOGICAL SOCIETY

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

### FINANCIAL REVIEW

#### Financial position

A full statement of financial activities of The British Phycological Society for the year ending 31st March 2025 are presented in addition to this annual trustees' report. The financial statement has been prepared by Dr. Nicky JD Slee and independently examined by the Independent Examiner.

BPS incoming funds for the 12-month period YE 31st March 2025 was £104,493 with the majority coming from the Society's journal profit share from publishers Taylor and Francis £85,677, in addition, net incoming funds from subscriptions from members made up £7,368. The Winter meeting incoming money was £10,025 and the remainder of the income came from interest on deposits held £1,423.

Total Society expenditure for the 12-month period YE 31st March 2025 is £109,461; this amount can be allocated to four categories which included; Expenditure 1: Charitable activities £66,731, Expenditure 2: Other £29,786, Expenditure 3: Support costs £275, and Expenditure 4: Governance Costs £12,669.

Expenditures on Charitable activities included Grants, studentships award £53,026; see some specific details in Achievements and Performance above), for Specialist costs and winter meeting costs (£13,705).

The total publication expenditures for the 12-month period are: £19,163 which includes; T&F production costs for YE 2025 was £5,038, BPS expenditure costs can be further broken down into editorial (£12,000), management meetings (£63). The Society newsletter, The Phycologist, production, and distribution costs for the 12 months were £2,062. In addition, Meetings and Committee expenses during the 12 months were £10,623, the council meetings were in person, many other committees are now being held online, hence the costs were for council and committee members to attend affiliated committee meetings.

The total for the fourth category Expenditure Governance Costs for the 12-month period is £12,669: which includes website maintenance, public liability insurance subscriptions to other learned societies, executive honoraria, professional charges and bank charges. Honoraria were awarded to the following Council members: Webmaster and the Editor of The Phycologist each received £1,000, the Treasurer received £1,250 and the two Joint Editors of EJP (each received £1,500).

Net gain in funds for the BPS in March 2025 was £16,197. After including funds brought forward (held in reserve as savings) of £303,885 the total Society funds carried forward at the end of financial year 2025 is £320,082. Therefore, the Society's financial situation remains very healthy, and this has allowed the continued support of a wide range of projects and awards dedicated to algal research. The Society does not currently have a reserves policy in place; however work is in progress to develop one for approval by the trustees for the future.

Since the current treasurer and accountant have been working together with effect from the 2019 financial statements, it has been highlighted that there have been a few lines of expenditure that have been sitting within the balance sheet indicating that the expense hasn't been paid. These figures have been investigated over the last few years and in conclusion, the expense has actually been incurred but due to changes in treasurer and accountant, the reporting of these figures in the income and expenditure account occurred twice - once for the 'accrued' costs and once for the actual spend. This results in the income and expenditure account having two lots of expenditure in previous years. This has been corrected in this year's financial statements and is shown in 'Exceptional items', totalling £21,165. Of this, £3,840 relates to the accountancy charge of the previous accountant, £4,400 to the Diatom group/award, £5,650.90 to small grants and meeting costs, and £2,700 for awards for courses, travel and summer bursary. There was also £6,000 of honorarium payments that were made to individuals who held back on their payment in past years. Finally, £10,000 relates to EJP income received in advance together as part of the advanced royalties and the funds for journal management meetings.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

# THE BRITISH PHYCOLOGICAL SOCIETY

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Organisational structure

The British Phycological Society is an unincorporated association governed by a constitution, last amended in 2019. The constitution states that the membership of the society will be open to 'anyone interested in any aspect of the study of algae' and is managed by a council committee that are elected by ballot of the society members. The BPS council consisted of the following officers in 2024

President Prof. Saul Purton

President Elect: Dr Jessica Adams

Immediate Past President: Prof. Jane Lewis

Vice President Overseas: Prof. Craig Schneider

Secretary: Dr Kirstin Covington

Treasurer: Dr Nicky Slee

Membership Secretary: Dr Hilary Redden

Editor (joint) of the European Journal of Phycology: Profs. Christine Maggs and Juliet Brodie

Editor in Chief of Applied Phycology: Prof. John Beardall

Webmaster: Dr Andrew Davies

Student Representative: Phoebe Lewis, Ruby George and Jasmine Ramshaw

Federation of European Phycological Societies (FEPS) Representative: Prof. Jason Hall Spencer

Federation of European Microbiological Societies (FEMS) Representative: Dr Anne Jungblut

Editor of the Phycologist: Dr Amanda Burson

Charity commission contact: Prof. Juliet Brodie

Ordinary members: Dr Suzanne McGowan, Dr Jo Wilbraham, Dr John Griffin, Dr Mahasweta Saha, Adam Lewis, Chris Williamson, Pranali Deore

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

246707

#### Principal address

Natural History Museum

Cromwell Road

London

SW7 5BD

#### Trustees

Prof J Lewis

Dr NJD Slee

Prof J M Hall-Spencer (resigned 6.1.25)

F Bunker (resigned 6.1.25)

Dr H Redden

Prof S Purton

Mrs J Purton (appointed 1.1.25)

Dr J Adams (appointed 6.1.25)

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

L M Griffiths & Co Limited  
Chartered Certified Accountants  
1&2 Merlins Court  
Winch Lane  
Haverfordwest  
Pembrokeshire  
SA61 1SB

**CONCLUSION**

In conclusion, I would like to thank all Council and Society members for their cooperation and support during this extended financial year.

Approved by order of the board of trustees on 7 January 2026 and signed on its behalf by:

Dr NJD Slee - Trustee

A handwritten signature in black ink, appearing to read "Nick J. Slee". The signature is written in a cursive style with some loops and flourishes.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BRITISH PSYCHOLOGICAL SOCIETY**

**Independent examiner's report to the trustees of The British Psychological Society**

I report to the charity trustees on my examination of the accounts of The British Psychological Society (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Murray FCCA  
The Association of Chartered Certified Accountants

L M Griffiths & Co Limited  
Chartered Certified Accountants  
1&2 Merlins Court  
Winch Lane  
Haverfordwest  
Pembrokeshire  
SA61 1SB

Date: 08/01/2026.....

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	<b>2025 Total funds £</b>	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>103,070</b>	-	<b>103,070</b>	124,763
Investment income	2	<b>1,145</b>	<b>278</b>	<b>1,423</b>	1,167
<b>Total</b>		<b>104,215</b>	<b>278</b>	<b>104,493</b>	125,930
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable		<b>58,587</b>	<b>394</b>	<b>58,981</b>	62,204
Other		<b>29,786</b>	-	<b>29,786</b>	27,287
<b>Total</b>		<b>88,373</b>	<b>394</b>	<b>88,767</b>	89,491
 <b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	9	<b>15,842</b> <b>400</b>	<b>(116)</b> <b>(400)</b>	<b>15,726</b> <b>-</b>	36,439 -
<b>Net movement in funds</b>		<b>16,242</b>	<b>(516)</b>	<b>15,726</b>	36,439
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>275,091</b>	<b>28,794</b>	<b>303,885</b>	267,446
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <b>291,333</b>	 <b>28,278</b>	 <b>319,611</b>	 303,885

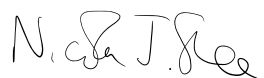
The notes form part of these financial statements

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**BALANCE SHEET**  
**31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	8	-	8	283
<b>CURRENT ASSETS</b>					
Debtors	7	2,434	-	2,434	100
Cash at bank		<u>300,467</u>	<u>28,278</u>	<u>328,745</u>	<u>338,194</u>
		<b>302,901</b>	<b>28,278</b>	<b>331,179</b>	<b>338,294</b>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(11,576)	-	(11,576)	(34,692)
<b>NET CURRENT ASSETS</b>					
		<u>291,325</u>	<u>28,278</u>	<u>319,603</u>	<u>303,602</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>291,333</u>	<u>28,278</u>	<u>319,611</u>	<u>303,885</u>
<b>NET ASSETS</b>					
		<u>291,333</u>	<u>28,278</u>	<u>319,611</u>	<u>303,885</u>
<b>FUNDS</b>					
	9			<u>291,333</u>	<u>275,091</u>
Unrestricted funds				<u>28,278</u>	<u>28,794</u>
Restricted funds					
<b>TOTAL FUNDS</b>					
				<u>319,611</u>	<u>303,885</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 January 2026 and were signed on its behalf by:



Dr NJD Slee - Trustee

# THE BRITISH PSYCHOLOGICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2025

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>1,423</u>	<u>1,167</u>

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	96,763	28,000	124,763
Investment income	1,167	-	1,167
<b>Total</b>	97,930	28,000	125,930
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable	61,804	400	62,204
Other	27,287	-	27,287
<b>Total</b>	89,091	400	89,491
<b>NET INCOME</b>	8,839	27,600	36,439
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	266,252	1,194	267,446
<b>TOTAL FUNDS CARRIED FORWARD</b>	275,091	28,794	303,885

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025**

**5. PRIOR YEAR UPDATES**

Since the current treasurer and accountant have been working together with effect from the 2019 financial statements, it has been highlighted that there have been a few lines of expenditure that have been sitting within the balance sheet indicating that the expense hasn't been paid. These figures have been investigated over the last few years and in conclusion, the expense has actually been incurred but due to changes in treasurer and accountant, the reporting of these figures in the income and expenditure account occurred twice - once for the 'accrued' costs and once for the actual spend. This results in the income and expenditure account having two lots of expenditure in previous years. This has been corrected in this year's financial statements and is shown in 'Exceptional items', totalling £21,165. Of this, £3,840 relates to the accountancy charge of the previous accountant, £4,400 to the Diatom group/award, £5,650.90 to small grants and meeting costs, and £2,700 for awards for courses, travel and summer bursary. There was also £6,000 of honorarium payments that were made to individuals who held back on their payment in past years. Finally, £10,000 relates to EJP income received in advance together as part of the advanced royalties and the funds for journal management meetings.

**6. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2024 and 31 March 2025	2,272
<b>DEPRECIATION</b>	
At 1 April 2024	1,989
Charge for year	275
At 31 March 2025	2,264
<b>NET BOOK VALUE</b>	
At 31 March 2025	8
At 31 March 2024	283

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Prepayments and accrued income	2,434	100

THE BRITISH PHYCOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>11,576</u>	<u>34,692</u>

9. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	250,976	15,842	400	267,218
SMF	24,115	-	-	24,115
	<u>275,091</u>	<u>15,842</u>	<u>400</u>	<u>291,333</u>
<b>Restricted funds</b>				
Manton	794	(394)	(400)	-
BMF	28,000	278	-	28,278
	<u>28,794</u>	<u>(116)</u>	<u>(400)</u>	<u>28,278</u>
<b>TOTAL FUNDS</b>	<u>303,885</u>	<u>15,726</u>	<u>-</u>	<u>319,611</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	104,215	(88,373)	15,842
<b>Restricted funds</b>			
Manton	-	(394)	(394)
BMF	278	-	278
	<u>278</u>	<u>(394)</u>	<u>(116)</u>
<b>TOTAL FUNDS</b>	<u>104,493</u>	<u>(88,767)</u>	<u>15,726</u>

THE BRITISH PHYCOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	241,252	9,724	250,976
SMF	25,000	(885)	24,115
	<u>266,252</u>	<u>8,839</u>	<u>275,091</u>
<b>Restricted funds</b>			
Manton	1,194	(400)	794
BMF	-	28,000	28,000
	<u>1,194</u>	<u>27,600</u>	<u>28,794</u>
<b>TOTAL FUNDS</b>	<u>267,446</u>	<u>36,439</u>	<u>303,885</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	97,930	(88,206)	9,724
SMF	-	(885)	(885)
	<u>97,930</u>	<u>(89,091)</u>	<u>8,839</u>
<b>Restricted funds</b>			
Manton	-	(400)	(400)
BMF	28,000	-	28,000
	<u>28,000</u>	<u>(400)</u>	<u>27,600</u>
<b>TOTAL FUNDS</b>	<u>125,930</u>	<u>(89,491)</u>	<u>36,439</u>

**THE BRITISH PHYCOLOGICAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	241,252	25,566	400	267,218
SMF	25,000	(885)	-	24,115
	<u>266,252</u>	<u>24,681</u>	<u>400</u>	<u>291,333</u>
<b>Restricted funds</b>				
Manton	1,194	(794)	(400)	-
BMF	-	28,278	-	28,278
	<u>1,194</u>	<u>27,484</u>	<u>(400)</u>	<u>28,278</u>
<b>TOTAL FUNDS</b>	<u><u>267,446</u></u>	<u><u>52,165</u></u>	<u><u>-</u></u>	<u><u>319,611</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	202,145	(176,579)	25,566
SMF	-	(885)	(885)
	<u>202,145</u>	<u>(177,464)</u>	<u>24,681</u>
<b>Restricted funds</b>			
Manton	-	(794)	(794)
BMF	28,278	-	28,278
	<u>28,278</u>	<u>(794)</u>	<u>27,484</u>
<b>TOTAL FUNDS</b>	<u><u>230,423</u></u>	<u><u>(178,258)</u></u>	<u><u>52,165</u></u>

**THE BRITISH PHYCOLOGICAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**THE BRITISH PHYCOLOGICAL SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Subscriptions	7,368	7,863
Journal profit share	85,677	78,616
Annual meeting	10,025	10,284
BMF	-	28,000
	<b>103,070</b>	<b>124,763</b>
<b>Investment income</b>		
Deposit account interest	1,423	1,167
	<b>104,493</b>	<b>125,930</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Travel awards (S.M.F.)	1,343	885
Awards for courses, travel and summer bursary	4,353	12,654
Small grants	43,371	10,147
Hilda Canter-Lund award	500	500
Algaebase sponsorship	3,059	3,072
BPS Algal Video Award	-	250
Manton Award	400	400
Specialist One Off Costs	-	5,793
Winter Meeting Costs	13,705	13,790
	<b>66,731</b>	<b>47,491</b>
<b>Other</b>		
Journal	5,038	-
EJP and AP Journals	12,063	19,634
The Phycologist	2,062	1,950
Council meeting	9,488	5,703
FEPS council committee	1,135	-
	<b>29,786</b>	<b>27,287</b>
<b>Support costs</b>		
<b>Other</b>		
Computer equipment	275	750
<b>Governance costs</b>		
Website maintenance	440	228
Carried forward	440	228

This page does not form part of the statutory financial statements

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2025**

	2025 £	2024 £
<b>Governance costs</b>		
Brought forward	440	228
Insurance	769	752
Executive Honouraria	7,250	8,320
Accountancy and legal fees	1,899	1,908
Society of Biology Subscriptions	710	710
FEMS subscription	651	617
FEPS subscription	879	918
Paypal charges	334	363
Bank charges	208	147
Exceptional items	(21,165)	-
	<u>(8,025)</u>	<u>13,963</u>
Total resources expended	<u>88,767</u>	<u>89,491</u>
<b>Net income</b>	<u>15,726</u>	<u>36,439</u>

This page does not form part of the statutory financial statements

**THE BRITISH PHYCOLOGICAL SOCIETY**

England & Wales - Charity number 246707

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
THE BRITISH PSYCHOLOGICAL SOCIETY**

L M Griffiths & Co Limited  
Chartered Certified Accountants  
1&2 Merlins Court  
Winch Lane  
Haverfordwest  
Pembrokeshire  
SA61 1SB

**THE BRITISH PSYCHOLOGICAL SOCIETY**

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for the Year Ended 31 March 2024**

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# THE BRITISH PHYCOLOGICAL SOCIETY

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and activities**

The aims as per paragraph 2 of The British Phycological Society constitution (2012) are as follows:

"The aims of the Society shall be to advance research and education by the encouragement and pursuit of all aspects of the study of algae and to publish the results of this research in a journal, and also in other publications which shall from time to time appear desirable, provided that all publications of the Society shall be available to the general public. In furtherance of those aims, but not otherwise, the Society shall also aim to increase public awareness of the importance and applications of algae, and to contribute to public debate on issues involving algae."

In addition, the constitution states that: "All funds acquired by the Society shall be devoted to the aims detailed in paragraph 2 above or to such associated charitable projects as may from time to time further these aims."

# THE BRITISH PHYCOLOGICAL SOCIETY

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

To this end, the BPS has continued to give financial support to activities that promote phycological research, disseminate phycological knowledge at all levels from governmental advice to community projects, by assisting young phycologists to present their findings at scientific meetings nationally and internationally.

The BPS annual meetings provide opportunities for researchers and others interested in algae to share their knowledge and develop networks. In 2024 the 72nd BPS Annual meeting was hosted by Reading University from 8-11th of January. Our thanks go to the local organiser headed by Hannah Thomas and her team. AGM was held on 10th January 2024. It was good that people were able to meet again in person. Themes at the BPS meeting included: Freshwater Algae, Cyanobacteria, Applied Phycology (Algae UK sponsored session). The Presidential lecture was 'Tales of Dinoflagellate Biology' by Prof Jane Lewis was delivered on 11th January. In addition to the AGM the BPS sub-committee gave brief presentations about their work. The Manton Prize talks, and Manton posters were judged at the BPS Winter meeting. Congratulations go to Sophie Corrigan who received Manton Prize winner for Best oral presentation BPS Winter Meeting 2024 held at University of Reading: "Habitat provisioning at a UK kelp farm" and to Samantha Jenkins: Best poster 2024: Photosynthesis and Genome Evolution of Cyanobacteria from Polar Environments. The Irene Manton Prizes are prestigious and highly competitive prizes.

The reporting year for the awards and training was from 1 April 2023 to 31 March 2024 (12 months) which aligns with the new accounting year and a total value of £80,382 was awarded by the A&T Committee. This committee is chaired by the Immediate-Past President and made up of current BPS Council Ordinary members and they judge and allocate the BPS funds to the applicants. Equal opportunities monitoring has been in place since in 2021, no difference has been found between applicants identifying as male or female and there was some diversity in the application pool. The Society will continue to collect and monitor EO data. There are three rounds to apply for BPS funds (May, November and February) where bursaries and other awards enable BPS members including students and early career scientists to develop and present their phycological knowledge both in the UK and abroad. success rate for applicants is about 80%. There were 16 student and 2 ECR bursaries awarded totalling £9,485.

Two UG internships were funded (£8,478 total). Then there were nine project awards with a total worth of £62,419. Awardees were from both the UK and overseas, reflecting the international composition of our membership. Numbers of applications for awards have increased for 2023-24 from 2020-2023 as COVID restrictions were lifted. Once the awardees have claimed their awards they write articles for the BPS newsletter: The Phycologist so more information is presented there.

Updates on the special projects. started in YE2021 'A Diatom Flora of Britain and Ireland' special project as started in YE2021, and this part of the work has been completed but is now continuing as one of the BPS projects funded in May 2023. The other special project is the completion of Brown Seaweed Flora, this work was completed and published by Pelagic Publishers in late summer 2024, after the end of and is now available to purchase.

SME awards and Conferences included:

The Society journal, European Journal of Phycology (EJP) continued to have a productive year the number of submissions equal or above the pre-Covid levels. Historically for EJP the number of submissions per issue have been recorded, which is important for the printed versions, but this is less relevant for the online versions, now just the volume is recorded: EJP 2023 Volume 58 and EJP 2024 volume 59. The acceptance rate is 20.4% recorded by Scholar, some of the articles not accepted for EJP have been more suitable for the open access journal: Applied Phycology. Successful articles have been from 32 different countries. The Journal Impact factor (IF, Clarivate) is now calculated from when an article first appears online rather than when it appears in the paper issue publication. The EJP IF is 2.0, a drop from 2.4 in 2022, the present score is based mainly on the top five paper citations. The other score is the Scopus CiteScore for 2023 is 4.8 for 2023 (it was 5.3 in 2022). Christine Maggs and Juliet Brodie have continued as joint Editors in Chief. Kate Schoenrock-Rossiter has continued in her role of Editorial Assistant to EJP and AP. Juliet Brodie would like to be replaced. Two new Associate Editors have joined the team for EJP and TAPY, Dr Ellen Cameron for bioinformatics and Dr Puja Kamari for applied phycology and biotechnology.

# THE BRITISH PSYCHOLOGICAL SOCIETY

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

The BPS investment in Journal, Applied Psychology has now been functioning for four full years. The editorial team continues as John Beardall as Editor in Chief with Juliet Brodie and Chris Maggs (Managing Editors), supported by Kate Schoenrock-Rossiter as Editorial Assistant. A new Associate Editor in Seaweed aquaculture, Phil Kerrison (Hortimare BV) has joined the team. This year the number of manuscripts has increased; there is a special issue on Algae at the Interface, there still needs to be a steadier flow of manuscripts to be eligible for an Impact Factor. An issue for authors is the article processing charges, therefore greater use of waiver codes is needed. To be included in the ESCI (emerging journal citation index) it required at least one paper to be published monthly. AP has a Scopus CiteScore has improved to 3.4 (from 2.7 in 2022) and article downloads are increasing yearly with a broad geographical range of users. An area to improve is the rate of publication.

There was a strategic Journal management board meeting was held on 11 January 2024 chaired by Graham Underwood and had members of Journal Board, some BPS Council members and key members of Taylor and Francis and this was to review the contractual options with Taylor and Francis.

### FINANCIAL REVIEW

#### Financial position

A full statement of financial activities of The British Psychological Society for the year ending 31st March 2024 are presented in addition to this annual trustees' report. The financial statement has been prepared by Dr. Nicky JD Slee and independently examined by the Independent Examiner.

BPS incoming funds for the 12-month period YE 31st March 2024 was £125,930 with the majority coming from the Society's journal profit share from publishers Taylor and Francis £78,616, in addition, net incoming funds from subscriptions from members made up £18,047. The Winter meeting incoming money was £100 and the remainder of the income came from interest on deposits held £1,167.

Total Society expenditure for the 12-month period YE 31st March 2024 is £90,061; this amount can be allocated to four categories which included; Expenditure 1: Charitable activities £47,491, Expenditure 2: Other £27,287, Expenditure 3: Support costs £750, and Expenditure 4: Governance Costs £14,533.

Expenditures on Charitable activities included Grants, studentships award £27,908; see some specific details in Achievements and Performance above), for Specialist costs and winter meeting costs (£19,583).

The total publication expenditures for the 12-month period are: £21,584 which includes; T&F production costs for YE 2024 was £7,456, BPS expenditure costs can be further broken down into editorial (£12,000), management meetings (£178). The Society newsletter, The Psychologist, production, and distribution costs for the 12 months were £1,950. In addition, Meetings and Committee expenses during the 12 months were £5,703, the council meetings were in person, many other committees are now being held online, hence the costs were for council and committee members to attend affiliated committee meetings.

The total for the fourth category Expenditure Governance Costs for the 12-month period is £14,533: which includes website maintenance, public liability insurance subscriptions to other learned societies, executive honoraria, professional charges and bank charges. Honoraria were awarded to the following Council members: Membership Secretary, Secretary, Webmaster and the Editor of The Psychologist each received £1,000, the Treasurer received £1,250 and the two Joint Editors of EJP (each received £1,500).

Net gain in fund for the BPS in March 2024 was £35,869. After including funds brought forward (held in reserve as savings) of £267,446 the total Society funds carried forward at the end of financial year 2024 is £303,315. Therefore, the Society's financial situation remains very healthy, and this has allowed the continued support of a wide range of projects and awards dedicated to algal research. The Society does not currently have a reserves policy in place; however work is in progress to develop one for approval by the trustees for the future.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

# THE BRITISH PHYCOLOGICAL SOCIETY

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Organisational structure

The British Phycological Society is an unincorporated association governed by a constitution, last amended in 2019. The constitution states that the membership of the society will be open to 'anyone interested in any aspect of the study of algae' and is managed by a council committee that are elected by ballot of the society members. The BPS council consisted of the following officers in 2024

President Prof. Saul Purton

President Elect: Dr Jessica Adams

Immediate Past President Prof. Jane Lewis

Vice President Overseas:

Secretary: Dr Kirstin Covington

Treasurer Dr Nicky Slee

Membership Secretary Dr Hilary Redden

Editor (joint) of the European Journal of Phycology Profs. Christine Maggs and Juliet Brodie

Editor in Chief of Applied Phycology Prof. John Beardall

Webmaster Dr Andrew Davies

Student Representative Phoebe Lewis, Ruby George and Jasmine Ramshaw

Federation of European Phycological Societies (FEPS) Representative Prof. Jason Hall Spencer

Federation of European Microbiological Societies (FEMS) Representative Dr Anne Jungblut

Editor of the Phycologist Dr Amanda Burson

Ordinary members: Dr Suzanne McGowan, Dr Jo Wilbraham, Dr John Griffin, Dr Mahasweta Saha, Adam Lewis, Chris Williamson, Pranali Deore

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

246707

#### Principal address

Natural History Museum

Cromwell Road

London

SW7 5BD

#### Trustees

Prof J Lewis

Dr NJD Slee

Prof J M Hall-Spencer

F Bunker

Dr H Redden

Prof S Purton

#### Independent Examiner

L M Griffiths & Co Limited

Chartered Certified Accountants

1&2 Merlins Court

Winch Lane

Haverfordwest

Pembrokeshire

SA61 1SB

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2024**

**CONCLUSION**

In conclusion, I would like to thank all Council and Society members for their cooperation and support during this extended financial year.

Approved by order of the board of trustees on 6 January 2025 and signed on its behalf by:

Dr NJD Slee - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BRITISH PSYCHOLOGICAL SOCIETY**

**Independent examiner's report to the trustees of The British Psychological Society**

I report to the charity trustees on my examination of the accounts of The British Psychological Society (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Murray  
The Association of Chartered Certified Accountants

L M Griffiths & Co Limited  
Chartered Certified Accountants  
1&2 Merlins Court  
Winch Lane  
Haverfordwest  
Pembrokeshire  
SA61 1SB

Date: .....

THE BRITISH PSYCHOLOGICAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		124,763	-	124,763	97,994
Investment income	2	1,167	-	1,167	164
<b>Total</b>		<b>125,930</b>	<b>-</b>	<b>125,930</b>	<b>98,158</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable		61,804	400	62,204	55,792
Other		27,287	-	27,287	24,632
<b>Total</b>		<b>89,091</b>	<b>400</b>	<b>89,491</b>	<b>80,424</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>36,839</b>	<b>(400)</b>	<b>36,439</b>	<b>17,734</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		266,252	1,194	267,446	249,712
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>303,091</b>	<b>794</b>	<b>303,885</b>	<b>267,446</b>

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Restricted funds £	Total funds £
Brought forward - 968/1	266,252	1,194	267,446
Carried forward	266,652	794	267,446
Difference	400	(400)	-

Post to relevant accounts (see UCHA chart of accounts for further details)

The notes form part of these financial statements

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**BALANCE SHEET**  
**31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	<b>2024 Total funds £</b>	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	283	-	283	1,033
<b>CURRENT ASSETS</b>					
Debtors	6	100	-	100	-
Cash at bank		337,250	944	338,194	296,773
		<u>337,350</u>	<u>944</u>	<u>338,294</u>	<u>296,773</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(34,542)	(150)	(34,692)	(30,360)
<b>NET CURRENT ASSETS</b>					
		<u>302,808</u>	<u>794</u>	<u>303,602</u>	<u>266,413</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>303,091</u>	<u>794</u>	<u>303,885</u>	<u>267,446</u>
<b>NET ASSETS</b>					
		<u>303,091</u>	<u>794</u>	<u>303,885</u>	<u>267,446</u>
<b>FUNDS</b>					
Unrestricted funds	8			303,091	266,652
Restricted funds				794	794
<b>TOTAL FUNDS</b>					
				<u>303,885</u>	<u>267,446</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 January 2025 and were signed on its behalf by:

Dr NJD Slee - Trustee

The notes form part of these financial statements

# THE BRITISH PSYCHOLOGICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,167</u>	<u>164</u>

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	97,994	-	97,994
Investment income	164	-	164
<b>Total</b>	<u>98,158</u>	<u>-</u>	<u>98,158</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable	55,392	400	55,792
Other	24,632	-	24,632
<b>Total</b>	<u>80,024</u>	<u>400</u>	<u>80,424</u>
<b>NET INCOME/(EXPENDITURE)</b>	18,134	(400)	17,734
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	248,518	1,194	249,712
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>266,652</u></u>	<u><u>794</u></u>	<u><u>267,446</u></u>

THE BRITISH PSYCHOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

5. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	2,272
<b>DEPRECIATION</b>	
At 1 April 2023	1,239
Charge for year	750
At 31 March 2024	1,989
<b>NET BOOK VALUE</b>	
At 31 March 2024	283
At 31 March 2023	1,033

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	100	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	34,692	30,360

8. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	241,252	9,724	250,976
SMF	25,000	(885)	24,115
Betty Moss fund	-	28,000	28,000
	266,252	36,839	303,091
<b>Restricted funds</b>			
Manton	1,194	(400)	794
<b>TOTAL FUNDS</b>	267,446	36,439	303,885

THE BRITISH PSYCHOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	97,930	(88,206)	9,724
SMF	-	(885)	(885)
Betty Moss fund	28,000	-	28,000
	<u>125,930</u>	<u>(89,091)</u>	<u>36,839</u>
<b>Restricted funds</b>			
Manton	-	(400)	(400)
	<u>125,930</u>	<u>(89,491)</u>	<u>36,439</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	223,518	18,134	241,652
SMF	25,000	-	25,000
	<u>248,518</u>	<u>18,134</u>	<u>266,652</u>
<b>Restricted funds</b>			
Manton	1,194	(400)	794
	<u>249,712</u>	<u>17,734</u>	<u>267,446</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	98,158	(80,024)	18,134
<b>Restricted funds</b>			
Manton	-	(400)	(400)
	<u>98,158</u>	<u>(80,424)</u>	<u>17,734</u>

THE BRITISH PSYCHOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	223,518	27,858	251,376
SMF	25,000	(885)	24,115
Betty Moss fund	-	28,000	28,000
	<u>248,518</u>	<u>54,973</u>	<u>303,491</u>
<b>Restricted funds</b>			
Manton	1,194	(800)	394
	<u>1,194</u>	<u>(800)</u>	<u>394</u>
<b>TOTAL FUNDS</b>	<u>249,712</u>	<u>54,173</u>	<u>303,885</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	196,088	(168,230)	27,858
SMF	-	(885)	(885)
Betty Moss fund	28,000	-	28,000
	<u>224,088</u>	<u>(169,115)</u>	<u>54,973</u>
<b>Restricted funds</b>			
Manton	-	(800)	(800)
	<u>-</u>	<u>(800)</u>	<u>(800)</u>
<b>TOTAL FUNDS</b>	<u>224,088</u>	<u>(169,915)</u>	<u>54,173</u>

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

THE BRITISH PHYCOLOGICAL SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Subscriptions	18,047	8,678
Journal profit share	78,616	84,232
Annual meeting	100	5,084
Betty Moss fund	28,000	-
	<u>124,763</u>	<u>97,994</u>
<b>Investment income</b>		
Deposit account interest	1,167	164
	<u>125,930</u>	<u>98,158</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Travel awards (S.M.F.)	885	3,022
Awards for courses, travel and summer bursary	12,654	13,675
Small grants	10,147	6,963
Hilda Canter-Lund award	500	500
Summer studentships	-	5,494
Algaebase sponsorship	3,072	3,000
Diatom Group	-	2,400
BPS Algal Video Award	250	1,000
Manton Award	400	400
Specialist One Off Costs	5,793	4,500
Winter Meeting Costs	13,790	1,209
	<u>47,491</u>	<u>42,163</u>
<b>Other</b>		
EJP and AP Journals	19,634	16,792
The Phycologist	1,950	2,082
Council meeting	5,703	5,758
	<u>27,287</u>	<u>24,632</u>
<b>Support costs</b>		
<b>Other</b>		
Computer equipment	750	750
<b>Governance costs</b>		
Website maintenance	228	309
Carried forward	228	309

This page does not form part of the statutory financial statements

THE BRITISH PSYCHOLOGICAL SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2024

	2024 £	2023 £
<b>Governance costs</b>		
Brought forward	228	309
Insurance	752	746
Executive Honouraria	8,320	8,250
Accountancy and legal fees	1,908	2,160
Society of Biology Subscriptions	710	645
FEMS subscription	617	476
FEPS subscription	918	-
Paypal charges	363	-
Bank charges	147	293
	<u>13,963</u>	<u>12,879</u>
Total resources expended	<u>89,491</u>	<u>80,424</u>
<b>Net income</b>	<u>36,439</u>	<u>17,734</u>

This page does not form part of the statutory financial statements

**THE BRITISH PHYCOLOGICAL SOCIETY**

England & Wales - Charity number 246707

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
THE BRITISH PHYCOLOGICAL SOCIETY**

L M Griffiths & Co Limited  
Chartered Certified Accountants  
1&2 Merlins Court  
Winch Lane  
Haverfordwest  
Pembrokeshire  
SA61 1SB

**THE BRITISH PSYCHOLOGICAL SOCIETY**

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for the Year Ended 31 March 2023**

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# THE BRITISH PHYCOLOGICAL SOCIETY

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and activities**

The aims as per paragraph 2 of The British Phycological Society constitution (2012) are as follows:

"The aims of the Society shall be to advance research and education by the encouragement and pursuit of all aspects of the study of algae and to publish the results of this research in a journal, and also in other publications which shall from time to time appear desirable, provided that all publications of the Society shall be available to the general public. In furtherance of those aims, but not otherwise, the Society shall also aim to increase public awareness of the importance and applications of algae, and to contribute to public debate on issues involving algae."

In addition, the constitution states that: "All funds acquired by the Society shall be devoted to the aims detailed in paragraph 2 above or to such associated charitable projects as may from time to time further these aims."

# THE BRITISH PHYCOLOGICAL SOCIETY

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

To this end, the BPS has continued to give financial support to activities that promote phycological research, disseminate phycological knowledge at all levels from governmental advice to community projects, by assisting young phycologists to present their findings at scientific meetings nationally and internationally.

The BPS annual meetings provide opportunities for researchers and others interested in algae to share their knowledge and develop networks. In 2023 the 71st BPS Annual meeting was hosted by Newcastle University from 24 - 27th January. Our thanks go to the local organiser headed by Prof Pip Moore and her team. AGM was held on 25th January 2023. This was the first in person conference since the BPS meeting in Plymouth (2020). It was good that people were able to meet again in person. Themes included: Phycology in a changing world and Citizen Science; Biotechnology and General Phycology and the final day included Sci Art themed presentation. The overseas lecture by Prof Line Le Gall was delivered on 24th January by Prof Juliet Brodie and Prof Juliet Brodie also presented on 26th January the public lecture The Big Seaweed Search: citizen power and scientific research. The Manton Prize talks took place throughout the first day the conference and poster session was on the first event (24th January), with the Manton posters marked. It was also possible to see the posters at any time during the conference. Congratulations go to Hannah Kemp for the best talk: Experimental effects of light and temperature on the growth and formation of blanket weed blooms at the mesocosm scale and to Johanna Winder for the best poster: The ice-binding proteins of *Fragilariopsis cylindrus*: a computational exploration of genetic, structural, and evolutionary features. The Irene Manton Prizes are prestigious and highly competitive prizes.

The reporting year for the award will be from May 2022 to February 2023 to align with the new account year. During the 12-month period there were three rounds to apply for BPS funds where bursaries and other awards enable BPS members including students and early career scientists to develop and present their phycological knowledge both in the UK and abroad. From May 2022 to February 2023 there were thirty-four successful applications with £47,810 funds allocated. The May 2022 round allocated £33,461 funds to 17 applicants, the November 2022 round allocated £8,360 to 13 recipients which included a special award and the February 2023 round allocated £5,539 for four awards. There were four project awards, six BPS video bursaries, twenty-two bursaries which included three to attend the BPS Winter meeting with two being allocated to the SMF. There was also a special award and a student internship. The bursaries enable graduates and ECRs to attend algae meetings around the world which was often the first chance since the effects of the Covid pandemic. Conferences included: 24th International Seaweed Symposium - 19th-24th of February 2023 in Tasmania; Species on the Move Conference, 14-19 May 2023 in Florida; Investing in biotech in Africa. 33rd Congress of the Phycological Society of Southern Africa, Cape; Western Indian Ocean Marine Science Association meeting; 14th - 19th August 2022 International Symposium on Microbial Ecology, Lausanne, Switzerland. Awards included attending algal identification courses.

Two of the SME awards (total = £759.96) were carried over from the previous year (Covid restrictions meant a change from in person to online meeting, were spent to attend and present at the BPS 2023 Winter meeting forward another award (£385.38) one was transferred so the student could attend an algal course in Plymouth 2022. The awardees write articles for BPS newsletter: The Phycologist so more information is presented there.

The special project, an open-access educational and research resource titled A Diatom Flora of Britain and Ireland continued its work and £4,000 was allocated to YE 2021 and £2,400 was spend in YE 2023. A specialised cost, listed as a new asset is BPS Asset is a laptop for EJP and AP Editorial work which was acquired in December 2022.

Update on the Brown Seaweed Flora, YE 2023 the BPS paid the £3,750 to enable the work to be completed the remaining costs to publish (£4,500) and is still allocated for the Brown Seaweed Flora.

The Society journal, European Journal of Phycology (EJP) continued to have a productive year, with 4 issues and 550 pages produced as part of Volume 57. There were 85 new submissions from 85 countries. The impact factor of the EJP has decreased slightly relative to its competitor; it has fallen slightly from IF 2.804 in 2020 to IF 2.667 for 2021, which may reflect the increased number of publications for EJP. Christine Maggs and Juliet Brodie have continued as joint Editors in Chief. Kate Schoenrock-Rossiter has continued in her role of Editorial Assistant to EJP and AP.

# THE BRITISH PHYCOLOGICAL SOCIETY

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

The BPS investment in Journal, Applied Phycology has now been functioning for three full years. The editorial team continues as John Beardall as Editor in Chief with Juliet Brodie and Chris Maggs (Managing Editors), supported by Kate Schoenrock-Rossiter as Editorial Assistant. There have been a great deal of problems with just about every aspect of the publication, but the good news is in September 2022 Applied Phycology has passed the assessment and has been accepted into the Scopus database. To be included in the ESCI (emerging journal citation index) it required at least one paper to be published monthly. Two special issues have been published: Towards a global view of algal molecular ecology (Sept 2022) and Applied Phycology for Sustainable Development. There was a virtual Journal management board meeting held on 4th May 2022 chaired by Graham Underwood.

### FINANCIAL REVIEW

#### Financial position

A full statement of financial activities of The British Phycological Society for the year ending 31st March 2023 are presented in addition to this annual trustees' report. The financial statement has been prepared by Dr. Nicky JD Slee and independently examined by the Independent Examiner.

BPS incoming funds for the 12-month period YE 31st March 2023 was £98,158 with the majority coming from the Society's journal profit share from publishers Taylor and Francis £84,232, in addition, net incoming funds from subscriptions from members made up £8,678 of this total. The Winter meeting incoming money was £5,084 and the remainder of the income came from interest on deposits held £164.

Total Society expenditure for the 12-month period YE 31st March 2023 is £79,674; this amount can be allocated to four categories which included: Expenditure: 1. Charitable activities: £42,163. Expenditure: Other £24,632. and 4. Expenditure: Governance Costs £12,879. In addition, there is an asset addition of £787.74.

Expenditures on Charitable activities included Grants, studentships award £34,054; see some specific details in Achievements and Performance above), for Specialist costs and sponsorship, diatom group and winter meeting (£8,109).

The total publication expenditures for the 12-month period are: £18,874 which includes; T&F production costs for YE 2023 was £4,792, BPS expenditure costs can be further broken down into editorial (£1,200), management meetings (0 - online meetings), publication, and distribution costs. The Society newsletter, The Phycologist, production, and distribution costs for the 12 months were £2,082. In addition, Meetings and Committee expenses during the 12 months were £5,758, the council meetings were now in person, many other committees are now being held online hence the costs were for council and committee members to attend council and BPS representatives to attend affiliated committee meetings.

The total for the fourth category Expenditure Governance Costs for the 12-month period is £12,879: which includes website maintenance, public liability insurance subscriptions to other learned societies, executive honoraria, professional charges and bank charges. Honoraria were awarded to the following Council members: Membership Secretary, Secretary, Webmaster and the Editor of The Phycologist each received £1,000, the Treasurer received £1,250 and the two Joint Editors of EJP (each received £1,500).

Net gain in fund for the BPS in March 2023 was £17,734 After including funds brought forward (held in reserve as savings) of £. the total Society funds carried forward at the end of financial year 2023 is £267,446. Therefore, the Society's financial situation remains very healthy, and this has allowed the continued support of a wide range of projects and awards dedicated to algal research. The Society does not currently have a reserves policy in place; however work is in progress to develop one for approval by the trustees for the future.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

# THE BRITISH PHYCOLOGICAL SOCIETY

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Organisational structure

The British Phycological Society is an unincorporated association governed by a constitution, last amended in 2019. The constitution states that the membership of the society will be open to 'anyone interested in any aspect of the study of algae' and is managed by a council committee that are elected by ballot of the society members. The BPS council consisted of the following officers in 2023

<b>President</b>	Prof Jane Lewis
<b>President Elect</b>	Prof Saul Purton
<b>Immediate Past President</b>	Prof Jason Hall Spencer
<b>Vice President Overseas</b>	Prof Line Le Gall
<b>Secretary</b>	Francis Bunker
<b>Treasurer</b>	Dr Nicky Slee
<b>Membership Secretary</b>	Dr Hilary Redden
<b>Editor (joint) of the European Journal of Phycology</b>	Profs Christine Maggs and Juliet Brodie
<b>Editor In Chief of Applied Phycology</b>	Prof John Beardall
<b>Webmaster</b>	Dr Andrew Davies
<b>Student Representative</b>	Hannah Thomas
<b>Federation of European Phycological Societies (FEPS) Representative</b>	Prof Geoffrey Codd
<b>Federation of European Microbiological Societies (FEMS) Representative</b>	Dr Anne Jungblut
<b>Editor of the Phycologist</b>	Dr Amanda Burson

**Ordinary members:** Prof Pippa Moore, Dr Suzanne McGowan, Dr Jo Wilbraham, Dr Jessica Adams, Esther Hughes, Dr John Griffin (Co-opted) Dr Mahasweta Saha (Co-opted)

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**  
246707

#### Principal address

Natural History Museum  
Cromwell Road  
London  
SW7 5BD

#### Trustees

Prof J Lewis  
Dr NJD Slee  
Prof J M Hall-Spencer  
F Bunker  
Dr H Redden  
Prof S Purton

#### Independent Examiner

L M Griffiths & Co Limited  
Chartered Certified Accountants  
1&2 Merlins Court  
Winch Lane  
Haverfordwest  
Pembrokeshire  
SA61 1SB


**THE BRITISH PSYCHOLOGICAL SOCIETY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2023**

**CONCLUSION**

In conclusion, I would like to thank all Council and Society members for their cooperation and support during this extended financial year.

Approved by order of the board of trustees on 19 December 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read "N. J. D. Slee". The signature is written in a cursive style with a large initial 'N' and a long, sweeping tail.

Dr NJD Slee - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BRITISH PSYCHOLOGICAL SOCIETY**

**Independent examiner's report to the trustees of The British Psychological Society**

I report to the charity trustees on my examination of the accounts of The British Psychological Society (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Murray  
The Association of Chartered Certified Accountants

L M Griffiths & Co Limited  
Chartered Certified Accountants  
1&2 Merlins Court  
Winch Lane  
Haverfordwest  
Pembrokeshire  
SA61 1SB

Date: 16/01/2024.....

THE BRITISH PSYCHOLOGICAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		97,994	-	97,994	87,770
Investment income	2	164	-	164	14
<b>Total</b>		<b>98,158</b>	<b>-</b>	<b>98,158</b>	<b>87,784</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable		55,392	400	55,792	53,062
Other		24,632	-	24,632	18,503
<b>Total</b>		<b>80,024</b>	<b>400</b>	<b>80,424</b>	<b>71,565</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>18,134</b>	<b>(400)</b>	<b>17,734</b>	<b>16,219</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		248,518	1,194	249,712	233,493
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>266,652</b>	<b>794</b>	<b>267,446</b>	<b>249,712</b>

The notes form part of these financial statements

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**BALANCE SHEET  
31 March 2023**

	Notes	Unrestricted funds £	Restricted fund £	<b>2023 Total funds £</b>	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	1,033	-	1,033	994
<b>CURRENT ASSETS</b>					
Cash at bank		295,979	794	296,773	271,803
<b>CREDITORS</b>					
Amounts falling due within one year	6	(30,360)	-	(30,360)	(23,085)
<b>NET CURRENT ASSETS</b>		<u>265,619</u>	<u>794</u>	<u>266,413</u>	<u>248,718</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>266,652</u>	<u>794</u>	<u>267,446</u>	<u>249,712</u>
<b>NET ASSETS</b>		<u>266,652</u>	<u>794</u>	<u>267,446</u>	<u>249,712</u>
<b>FUNDS</b>	7				
Unrestricted funds				266,652	248,518
Restricted funds				794	1,194
<b>TOTAL FUNDS</b>				<u>267,446</u>	<u>249,712</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2023 and were signed on its behalf by:



Dr NJD Slee - Trustee

# THE BRITISH PSYCHOLOGICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>164</u>	<u>14</u>

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	87,770	-	87,770
Investment income	14	-	14
<b>Total</b>	<u>87,784</u>	<u>-</u>	<u>87,784</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable	52,662	400	53,062
Other	18,503	-	18,503
<b>Total</b>	<u>71,165</u>	<u>400</u>	<u>71,565</u>
<b>NET INCOME/(EXPENDITURE)</b>	16,619	(400)	16,219
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	231,899	1,594	233,493
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>248,518</u></u>	<u><u>1,194</u></u>	<u><u>249,712</u></u>

THE BRITISH PSYCHOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023

5. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 April 2022	1,484
Additions	788
	<hr/>
At 31 March 2023	2,272
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2022	490
Charge for year	749
	<hr/>
At 31 March 2023	1,239
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2023	1,033
	<hr/> <hr/>
At 31 March 2022	994
	<hr/> <hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	30,360	23,085
	<hr/> <hr/>	<hr/> <hr/>

7. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	223,518	18,134	241,652
SMF	25,000	-	25,000
	<hr/>	<hr/>	<hr/>
	248,518	18,134	266,652
<b>Restricted funds</b>			
Manton	1,194	(400)	794
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	249,712	17,734	267,446
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	98,158	(80,024)	18,134
<b>Restricted funds</b>			
Manton	-	(400)	(400)
<b>TOTAL FUNDS</b>	<u>98,158</u>	<u>(80,424)</u>	<u>17,734</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	206,899	16,619	223,518
SMF	25,000	-	25,000
	<u>231,899</u>	<u>16,619</u>	<u>248,518</u>
<b>Restricted funds</b>			
Manton	1,594	(400)	1,194
<b>TOTAL FUNDS</b>	<u>233,493</u>	<u>16,219</u>	<u>249,712</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	87,784	(71,165)	16,619
<b>Restricted funds</b>			
Manton	-	(400)	(400)
<b>TOTAL FUNDS</b>	<u>87,784</u>	<u>(71,565)</u>	<u>16,219</u>

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	206,899	34,753	241,652
SMF	25,000	-	25,000
	<u>231,899</u>	<u>34,753</u>	<u>266,652</u>
<b>Restricted funds</b>			
Manton	1,594	(800)	794
	<u>233,493</u>	<u>33,953</u>	<u>267,446</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	185,942	(151,189)	34,753
<b>Restricted funds</b>			
Manton	-	(800)	(800)
	<u>185,942</u>	<u>(151,989)</u>	<u>33,953</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

THE BRITISH PHYCOLOGICAL SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Subscriptions	8,678	13,086
Journal profit share	84,232	74,684
Annual meeting	5,084	-
	<u>97,994</u>	<u>87,770</u>
<b>Investment income</b>		
Deposit account interest	164	14
	<u>164</u>	<u>14</u>
<b>Total incoming resources</b>	<b>98,158</b>	<b>87,784</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Travel awards (S.M.F.)	3,022	995
Awards for courses, travel and summer bursary	13,675	16,030
Small grants	6,963	7,988
Hilda Canter-Lund award	500	500
Summer studentships	5,494	6,159
Algaebase sponsorship	3,000	-
Diatom Group	2,400	2,400
BPS Algal Video Award	1,000	750
Manton Award	400	400
Specialist One Off Costs	4,500	-
Winter Meeting Costs	1,209	6,465
	<u>42,163</u>	<u>41,687</u>
<b>Other</b>		
EJP and AP Journals	16,792	16,240
The Phycologist	2,082	1,787
Council meeting	5,758	476
	<u>24,632</u>	<u>18,503</u>
<b>Support costs</b>		
<b>Other</b>		
Computer equipment	750	490
<b>Other 3</b>		
Sundries	-	90

This page does not form part of the statutory financial statements

THE BRITISH PSYCHOLOGICAL SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2023

	2023 £	2022 £
<b>Other 3</b>		
<b>Governance costs</b>		
Website maintenance	309	838
Insurance	746	748
Executive Honouraria	8,250	5,250
Accountancy and legal fees	2,160	1,920
Society of Biology Subscriptions	645	645
FEMS subscription	476	492
FEPS subscription	-	785
Bank charges	293	117
	<u>12,879</u>	<u>10,795</u>
Total resources expended	<u>80,424</u>	<u>71,565</u>
<b>Net income</b>	<u>17,734</u>	<u>16,219</u>

This page does not form part of the statutory financial statements

**THE BRITISH PHYCOLOGICAL SOCIETY**

England & Wales - Charity number 246707

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
THE BRITISH PHYCOLOGICAL SOCIETY**

L M Griffiths & Co Limited  
Chartered Certified Accountants  
1&2 Merlins Court  
Winch Lane  
Haverfordwest  
Pembrokeshire  
SA61 1SB

**THE BRITISH PHYCOLOGICAL SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2022**

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# THE BRITISH PHYCOLOGICAL SOCIETY

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and activities**

The aims as per paragraph 2 of The British Phycological Society constitution (2012) are as follows:

"The aims of the Society shall be to advance research and education by the encouragement and pursuit of all aspects of the study of algae and to publish the results of this research in a journal, and also in other publications which shall from time to time appear desirable, provided that all publications of the Society shall be available to the general public. In furtherance of those aims, but not otherwise, the Society shall also aim to increase public awareness of the importance and applications of algae, and to contribute to public debate on issues involving algae."

In addition, the constitution states that: "All funds acquired by the Society shall be devoted to the aims detailed in paragraph 2 above or to such associated charitable projects as may from time to time further these aims."

# THE BRITISH PHYCOLOGICAL SOCIETY

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

To this end, the BPS has continued to give financial support to activities that promote psychological research, disseminate psychological knowledge at all levels from governmental advice to community projects, by assisting young psychologists to present their findings at scientific meetings nationally and internationally.

In 2022 the 70th BPS Annual meeting was hosted by Swansea University via Gathertown from 4 - 7th January. Our thanks go to local organizers John Griffin and his team.

They had planned a blended, in person conference but had the last moment due to the upsurge of the new COVID variant had to convert it totally to an online conference and the used the online platform Gathertown. This produced a very successful meeting where conference members could meet in a virtual conference space. The Manton Prize talks took place throughout the conference and poster session was on evening of the 5th January, with the Manton posters marked. It was also possible to see the posters at any time during the conference. The virtual sessions and poster sessions, algal videos and Hilda Carter Lund displays were all well attended. Congratulations go to Jaz Millar (School of Earth and Ocean Sciences, Cardiff University,) for the best talk: Polar cryoconite associated microbiota is dominated by hemispheric specialist genera) and to James Barrett (Department of Biology, University of York) for the best poster: Dissecting the dynamic carbon-fixing organelle in *Ulva*. The Irène Manton Prizes are prestigious and highly competitive prizes.

6 students were awarded travel grants, 5 took up the offer and received support of £2,461 to attend this BPS meeting (this was from the Scientific meetings fund (SMF); a further three travel grants, totalling £1,685, were awarded to Early Career Scientists (ECR) to attend the BPS winter meeting.

During the 12-month period there were three rounds to apply for BPS funds where bursaries and other awards enable BPS members including students and early career scientists to develop and present their psychological knowledge both in the UK and abroad.

Last year's report (YE2021) twenty-eight applications were successful, totalling £31,240 of the nominal this included the March funding 2021 which was reported in the YE2021 report. For award from May 2021 to the end of 2021 the funding allocation of that total was £31,190. (The November 2021 awards totalled £2,461 to 7 students which were bursaries from SMF (Scientific meeting fund to attend the BPS winter meeting - many of these awards had to divided into two awards. The original awards were for an in-person presence at the BPS winter meeting, but it became an online meeting due to COVID. Many of those awards had the remaining funds has been held over for the recipient to be able to use for the next BPS winter meeting.) In 2022 there were five awards in the February awards round totalled £7175. The February 2022 awards were for travel bursaries, students to attend Algae identification courses and student summer internships, including one linked to Citizen Science.

The special project, an open-access educational and research resource titled A Diatom Flora of Britain and Ireland continued its work and £4,000 was allocated to YE 2021. Other specialist one off costs include the purchase of BPS laptop to be use by BPS treasurer. The laptop and the Microscopes, purchased in YE2021 will be added to the assets list. The BPS had previously agreed in addition to the remaining costs to publish Brown Seaweed Flora (£4,500), more work was involved than originally budgeted and the BPS has agreed to fund a further £3,750 to enable the work to be completed and published.

The Society journal, European Journal of Phycology (EJP) continued to have a productive year, with 4 issues and 504 pages produced as part of Volume 56. There were 116 new submissions from 33 countries. The impact factor of the EJP continues to increase, to its highest level, the journal IF for 2020 was 2.804. Ranking EJP ranking 80/235 (Plant Sciences) and 25/110 (Marine & Freshwater Biology). Christine Maggs and Juliet Brodie have continued as joint Editors in Chief. Kate Schoenrock-Rossiter has continued in her role of Editorial Assistant to EJP and AP.

The BPS investment in Journal, Applied Phycology has now been functioning for three full years. The editorial team continues as John Beardall as Editor in Chief with Juliet Brodie and Chris Maggs (Managing Editors), supported by Kate Schoenrock-Rossiter as Editorial Assistant. There has been a great deal of problems with just about every aspect of the publication process for Applied Phycology, Covid was an issue both for the Editorial Team but articularly for production. Two new special issues are being published, one on SDGs led by John Beardall, and one guest edited by Richard Dorrell on global perspectives of the molecular ecology of algae. There were 42 submissions in 2021, with 6 published. There was a virtual Journal management board meeting held in Summer 2021 chaired by Graham Underwood.

# THE BRITISH PHYCOLOGICAL SOCIETY

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

### FINANCIAL REVIEW

#### Financial position

A full statement of financial activities of The British Phyco logical Society for the year ending 30th March 2021 are presented in addition to this annual trustees' report. The financial statement has been prepared by Dr. Nicky JD Slee and independently examined by the Independent Examiner.

BPS income for the 12-month period YE 30th March 2022 was £87,784.15 with the majority coming from the Society's journal profit share from publishers Taylor and Francis £74,684.19. In addition, net income from subscriptions from members made up £13,086.38 of this total. The remainder of the income came from interest on deposits held £13.58.

Total Society expenditure for the 12-month period YE 31st March 2022 is £70,639.53; this amount can be allocated to four categories which included: Expenditure: 1. Charitable activities: £41,687.20. Expenditure: Other £18,503.84. Expenditure: Support costs £90.00 and 4. Expenditure: Governance Costs £8,874.49.

Expenditures on Charitable activities included Grants, studentships award £41,687.20; see some specific details in Achievements and Performance above), for Specialist costs (one-offs to be added to the assets list ) £1,484 and sponsorship, diatom group and winter meeting (£6,074.21).

The Expenditure: Other includes Publication expenditure, and the Meetings and Committee expenses.

The total publication expenditures for the 12-month period are: £18,503.84 which includes T&F production costs for YE2022 was £4,240.00. BPS expenditure costs can be further broken down into editorial (£12,000), management meetings (0 - online meetings), publication, and distribution costs. In addition, the Society newsletter, The Phycologist, production, and distribution costs for the 12 months were £1,787.38. Meetings and Committee expenses during the 12 months were £476.46, most meetings were mainly online again so lower than previous years, this again was due to restrictions imposed by COVID-19, the costs were for council and committee members to attend council and committee meetings.

The total for the fourth category Expenditure Governance Costs for the 12-month period is £8,874.49: which includes website maintenance, public liability insurance subscriptions to other learned societies, executive honoraria, professional charges and bank charges. Honoraria were awarded to the following council members: Membership Secretary, Secretary, Webmaster and the Editor of The Phycologist each received £1,000, the Treasurer received £1,250 and the two Joint Editors of EJP (each received £1,500).

Net surplus in fund for the BPS in March 2022 was £16,219. After including funds brought forward (held in reserve as savings) of £233,493 the total Society funds carried forward at the end of financial year 2022 is £249,712.

Therefore, the Society's financial situation remains very healthy, and this has allowed the continued support of a wide range of projects and awards dedicated to algal research. The Society does not currently have a reserves policy in place; however work is in progress to develop one for approval by the trustees for the future.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

# THE BRITISH PHYCOLOGICAL SOCIETY

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Organisational structure

The British Phycological Society is an unincorporated association governed by a constitution, last amended in 2019. The constitution states that the membership of the society will be open to 'anyone interested in any aspect of the study of algae' and is managed by a council committee that are elected by ballot of the society members. The BPS council consisted of the following officers in 2022

**President**

Prof. Jane Lewis

**President Elect**

Prof. Saul Purton

**Immediate Past President**

Prof Jason Hall Spencer

**Vice President Overseas**

Professor Line LeGall

**Secretary**

Francis Bunker

**Treasurer**

Dr Nicky Slee

**Membership Secretary**

Dr Hilary Redden

**Editor (joint) of the European Journal of Phycology**

Profs. Christine Maggs and Juliet Brodie

**Editor In Chief of Applied Phycology**

Prof. John Beardall

**Webmaster**

Dr Andrew Davies

**Student Representative**

Hannah Thomas

**Federation of European Phycological Societies (FEPS)****Representative**

Prof. Geoffrey Codd

**Federation of European Microbiological Societies (FEMS)****Representative**

Dr Anne Jungblut

**Editor of the Phycologist**

Dr Amanda Burson

**Ordinary members:** Dr. Daniel Franklin, Prof Pippa Moore, Dr Suzanne McGowan, Dr. Jo Wilbraham, Dr Jessica Adams, Esther Hughes

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**

246707

**Principal address**

Natural History Museum  
Cromwell Road  
London  
SW7 5BD

**Trustees**

Prof J Lewis

Dr NJD Slee

Prof J M Hall-Spencer

Prof G J C Underwood (resigned 5.1.22)

F Bunker

Dr H Redden

Prof M Cabral de Oliveira (resigned 5.1.22)

Prof S Purton (appointed 5.1.22)

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

L M Griffiths & Co Limited  
Chartered Certified Accountants  
1&2 Merlins Court  
Winch Lane  
Haverfordwest  
Pembrokeshire  
SA61 1SB

**CONCLUSION**

In conclusion, I would like to thank all Council and Society members for their cooperation and support during this extended financial year.

Approved by order of the board of trustees on 25 January 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read "Nick J. Slee". The signature is written in a cursive style with a large initial 'N' and 'S'.

Dr NJD Slee - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BRITISH PSYCHOLOGICAL SOCIETY**

**Independent examiner's report to the trustees of The British Psychological Society**

I report to the charity trustees on my examination of the accounts of The British Psychological Society (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Murray  
FCCA  
L M Griffiths & Co Limited  
Chartered Certified Accountants  
1&2 Merlins Court  
Winch Lane  
Haverfordwest  
Pembrokeshire  
SA61 1SB

Date: 31/01/2023.....

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted fund £	Year Ended 31.3.22 Total funds £	Period 1.10.19 to 31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		87,770	-	87,770	162,481
Investment income	2	14	-	14	720
<b>Total</b>		<u>87,784</u>	<u>-</u>	<u>87,784</u>	<u>163,201</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable		52,662	400	53,062	53,843
Other		18,503	-	18,503	32,137
<b>Total</b>		<u>71,165</u>	<u>400</u>	<u>71,565</u>	<u>85,980</u>
<b>NET INCOME/(EXPENDITURE)</b>		16,619	(400)	16,219	77,221
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		231,899	1,594	233,493	156,272
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>248,518</u></u>	<u><u>1,194</u></u>	<u><u>249,712</u></u>	<u><u>233,493</u></u>


The notes form part of these financial statements

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**BALANCE SHEET  
31 March 2022**

	Notes	Unrestricted funds £	Restricted fund £	<b>2022 Total funds £</b>	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	994	-	994	-
<b>CURRENT ASSETS</b>					
Cash at bank		270,609	1,194	271,803	258,841
<b>CREDITORS</b>					
Amounts falling due within one year	6	(23,085)	-	(23,085)	(25,348)
<b>NET CURRENT ASSETS</b>		247,524	1,194	248,718	233,493
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		248,518	1,194	249,712	233,493
<b>NET ASSETS</b>		248,518	1,194	249,712	233,493
<b>FUNDS</b>	7				
Unrestricted funds				248,518	231,899
Restricted funds				1,194	1,594
<b>TOTAL FUNDS</b>				249,712	233,493

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2023 and were signed on its behalf by:



Dr NJD Slee - Trustee

# THE BRITISH PSYCHOLOGICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	<b>Year Ended</b>	Period
	<b>31.3.22</b>	1.10.19
	£	to
	£	31.3.21
Deposit account interest	<b>14</b>	£ 720
	<u>          </u>	<u>          </u>

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	162,481	-	162,481
Investment income	720	-	720
<b>Total</b>	163,201	-	163,201
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable	53,043	800	53,843
Other	32,137	-	32,137
<b>Total</b>	85,180	800	85,980
<b>NET INCOME/(EXPENDITURE)</b>	78,021	(800)	77,221
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	153,878	2,394	156,272
<b>TOTAL FUNDS CARRIED FORWARD</b>	231,899	1,594	233,493

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022**

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Additions	1,484
<b>DEPRECIATION</b>	
Charge for year	490
<b>NET BOOK VALUE</b>	
At 31 March 2022	994
At 31 March 2021	-

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other creditors	23,085	25,348

**7. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	206,899	16,619	223,518
SMF	25,000	-	25,000
	231,899	16,619	248,518
<b>Restricted funds</b>			
Manton	1,594	(400)	1,194
	233,493	16,219	249,712

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	87,784	(71,165)	16,619
<b>Restricted funds</b>			
Manton	-	(400)	(400)
	87,784	(71,565)	16,219

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022**

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	128,878	78,021	206,899
SMF	25,000	-	25,000
	<u>153,878</u>	<u>78,021</u>	<u>231,899</u>
<b>Restricted funds</b>			
Manton	2,394	(800)	1,594
	<u>156,272</u>	<u>77,221</u>	<u>233,493</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	163,201	(85,180)	78,021
<b>Restricted funds</b>			
Manton	-	(800)	(800)
	<u>163,201</u>	<u>(85,980)</u>	<u>77,221</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

THE BRITISH PHYCOLOGICAL SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2022

	Year Ended 31.3.22 £	Period 1.10.19 to 31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Subscriptions	13,086	8,948
Journal profit share	74,684	153,533
	<u>87,770</u>	<u>162,481</u>
<b>Investment income</b>		
Deposit account interest	14	720
	<u>87,784</u>	<u>163,201</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Travel awards (S.M.F.)	995	3,874
Awards for courses, travel and summer bursary	16,030	2,771
Small grants	7,988	5,066
Hilda Canter-Lund award	500	750
Summer studentships	6,159	1,800
Algaebase sponsorship	-	5,000
Diatom Group	2,400	3,600
BPS Algal Video Award	750	1,200
Manton Award	400	800
Specialist One Off Costs	-	13,010
Winter Meeting Costs	6,465	3,440
	<u>41,687</u>	<u>41,311</u>
<b>Other</b>		
EJP Editors expenses	16,240	26,841
The Phycologist	1,787	1,806
Council meeting	476	3,139
Biodiversity Committee expenses	-	351
	<u>18,503</u>	<u>32,137</u>
<b>Support costs</b>		
<b>Other</b>		
Computer equipment	490	-

This page does not form part of the statutory financial statements

**THE BRITISH PHYCOLOGICAL SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2022**

	Year Ended 31.3.22 £	Period 1.10.19 to 31.3.21 £
<b>Other</b>		
<b>Other 3</b>		
Sundries	<b>90</b>	-
<b>Governance costs</b>		
Website maintenance	<b>838</b>	554
Insurance	<b>748</b>	1,344
Executive Honouraria	<b>5,250</b>	5,850
Accountancy and legal fees	<b>1,920</b>	1,800
Society of Biology Subscriptions	<b>645</b>	645
FEMS subscription	<b>492</b>	1,129
FEPS subscription	<b>785</b>	869
Bank charges	<b>117</b>	341
	<hr/> <b>10,795</b> <hr/>	<hr/> 12,532 <hr/>
Total resources expended	<b>71,565</b>	85,980
<b>Net income</b>	<b>16,219</b> <hr/> <hr/>	77,221 <hr/> <hr/>

This page does not form part of the statutory financial statements

**THE BRITISH PHYCOLOGICAL SOCIETY**

England & Wales - Charity number 246707

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021  
FOR  
THE BRITISH PHYCOLOGICAL SOCIETY**

L M Griffiths & Co Limited  
Chartered Certified Accountants  
1&2 Merlins Court  
Winch Lane  
Haverfordwest  
Pembrokeshire  
SA61 1SB

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Period 1 October 2019 to 31 March 2021**

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# **THE BRITISH PHYCOLOGICAL SOCIETY**

## **REPORT OF THE TRUSTEES for the Period 1 October 2019 to 31 March 2021**

The trustees present their report with the financial statements of the charity for the period 1 October 2019 to 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and activities**

The aims as per paragraph 2 of The British Phycological Society constitution (2012) are as follows:

"The aims of the Society shall be to advance research and education by the encouragement and pursuit of all aspects of the study of algae and to publish the results of this research in a journal, and also in other publications which shall from time to time appear desirable, provided that all publications of the Society shall be available to the general public. In furtherance of those aims, but not otherwise, the Society shall also aim to increase public awareness of the importance and applications of algae, and to contribute to public debate on issues involving algae."

In addition, the constitution states that:

"All funds acquired by the Society shall be devoted to the aims detailed in paragraph 2 above or to such associated charitable projects as may from time to time further these aims."

# THE BRITISH PHYCOLOGICAL SOCIETY

## REPORT OF THE TRUSTEES for the Period 1 October 2019 to 31 March 2021

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

To this end, the BPS has continued to give financial support to activities that promote phycological research, disseminate phycological knowledge at all levels from governmental advice to community projects, in particular by assisting young phycologists to present their findings at scientific meetings nationally and internationally.

In 2020 the 68th BPS Annual meeting was hosted by University of Plymouth from 6 - 9th January, in collaboration with The Marine Biological Association (MBA) and Plymouth Marine Biology (PML), UK. Our thanks go to local organizers Professor Jason Spencer Hall and his team. They produced a very successful and varied meeting using a variation on the successful format that had been used in the previous years. There was day for the Manton Prize talks and two-minute talks, for the Manton posters. The sessions and evening poster sessions were well attended, and congratulations go to Daniel Liesner (Alfred Wegener Institute) for the best talk: Local differentiation in heat response of Laminaria digitata at the range edges) and to Nele Schimpf (Alfred Wegener Institute and University of Plymouth for the best poster: Thermal tolerance of Laminaria digitata gametophytes suggests subtle population differences. The Irène Manton Prizes are prestigious and highly competitive prizes. 6 students were awarded travel grants, 5 took up the offer and received support of £2,461 to attend this BPS meeting (this was from the Scientific meetings fund (SMF); a further three travel grants, totalling £1,685, were awarded to Early Career Scientists (ECR) to attend the BPS winter meeting.

In 2021 the 69th BPS Annual meeting, 'British Phycological Society with Protistology UK' was held as an online meeting from 4 - 8th January 2021. It was hosted by University of Nottingham. Our thanks and congratulations go to the team headed by Dr. Suzanne McGowan and Dr Amanda Burson from University of Nottingham and BPS student representatives as they successfully negotiated the challenges of holding the meeting online. It was a great success recording the highest number of delegates registered (259) with over half were students or early career researchers. The student talks which were considered for the Manton prize launched the meeting and there were dedicated poster sessions as well options for delegates to view in their own time. Congratulations go to Manton winners: 1. Prantar Mahanta Tamuli, from UCL, for his winning talk on Developing photosynthetic biomineralized engineered living material with filamentous blue green algae; 2. Keechy Akkerman, from Loughborough University for her winning Poster 'Within-lake variability of diatom community composition in the low-Arctic'.

In addition, Martyn Kelly, who chairs the BPS outreach committee helped with HCL exhibition on boards around Highfield Lake Nottingham entitled 'The Hidden World of Algae' this was converted into a virtual exhibition. The two 2020 Hilda Canter Lund photography awards went to 1. Davis Laundon for "The Phycosphere" This Phycosphere image is a Coscinodiscus diatom, about 0.1mm diameter showing diatom chloroplasts, with natural red autofluorescence, and labelled diatom nucleus and DNA from associated bacteria shown in cyan; sample originally isolated from the English Channel (UK) and to 2. Michiel Vos: for "Carpodesmia tamariscifolia (Bushy Rainbow Wrack) framed by Himantalia elongata (Thong Weed) in a rockpool in Falmouth, Cornwall, U.K."

During the 18month period there were six rounds to apply for BPS funds where bursaries and other awards enable BPS members including students and early career scientists to develop and present their phycological knowledge both in the UK and abroad.

There were 24 applications for funding from November 2019 to March 2021 (for the financial accounting period for YE 2021) and there were 20 successful applications. The society awarded £2,461 to 7 students which were bursaries from SMF (Scientific meeting fund to attend the BPS winter meeting) and a further £500 was awarded as a student bursary to attend a course. There were three ECR recipients to attend BPS winter meeting, which totalled £1,685 of support. The BPS gives support to Summer Undergraduate projects, there were six applications with 4 awards made totalling £8,551. Two of the three applications for the small project were awarded with £10,000 of support The COVID-19 pandemic has significantly affected the ability of members to attend conference and courses, and numbers of application have fallen sharply this year since the Spring. A new Algae-Video bursary scheme linked to the Winter meeting ran in December 2020 with four awards given totalling £1,200.

The special project, an open-access educational and research resource titled A Diatom Flora of Britain and Ireland continued its work and £3,600 was allocated to YE 2021. Other specialists on off costs include the purchase of microscopes with storage case(s) to be use by BPS for Algal identification courses (£8,510.44), and the payment of 50% of the cost to publish Brown Seaweed Flora (£4,500), the remaining costs will on final production.

## THE BRITISH PHYCOLOGICAL SOCIETY

### REPORT OF THE TRUSTEES for the Period 1 October 2019 to 31 March 2021

The Society journal, European Journal of Phycology (EJP) continued to have a productive year, with 4 issues and 525 pages produced as part of Volume 55. The impact factor of the EJP continues to increase, to its highest level, the journal IF for 2019 was 2.756.

There were 136 new submissions. EJP is still comfortably in Q1 in Marine and Freshwater Biology and now only just out of Q1 in Plant Sciences. Christine Maggs and Juliet Brodie have continued as joint Editors in Chief. Kate Schoenrock-Rossiter (NUIG) took on the role of Editorial Assistant.

The BPS investment in Journal, Applied Phycology has now been functioning for two full years, with first submissions in 2019 and have attracted submissions from around the world. John Beardall from Monash University Australia is Editor in Chief. It now has a large pool of Associated Editors and Editorial Board with a good diversity in gender, age and nationality. Hennie Thompson, our Managing Editor from T&F, has been hugely enthusiastic and influential in recruiting and involving new Associate Editor. Information from January 2020 onwards show that there had been 37 submissions to the journal, 8 were for the Special issue co-ordinated by Christine Campbell, with four accepted for publication. There are plans to publish a special issue on Sustainable Development Goals (in relation to algae).

There were three editorial meetings including a virtual one in July 2020.

#### FINANCIAL REVIEW

##### Financial position

A full statement of financial activities of The British Phycological Society for the year ending 31st March 2021 are presented in addition to this annual trustees' report. The financial statement has been prepared by Dr. Nicky JD Slee and independently examined by the Independent Examiner.

BPS income for the 18 month period YE 31 March 2021 was £163,199.59, with the majority coming from the Society's journal profit share from publishers Taylor and Francis £153,533.24. In addition, net income from subscriptions from members made up £8,946.05 of this total. The remainder of the income came from interest on deposits held £720.30.

Total Society expenditure for the 18-month period YE 31st March 2021 is £85,978.73; this amount can be allocated to four categories which included: Expenditure: 1. Charitable activities: £41,310.86. Expenditure: Other £32,136.92. Expenditure: Support costs £0.00 and 4. Expenditure: Governance Costs £12,530.95.

Expenditures on Charitable activities included Grants, studentships award £16,260.94; see some specific details in Achievements and Performance above), for Specialist costs (one-offs) £13,010.40 and sponsorship, diatom group and winter meeting £12,039.52.

The Expenditure: Other includes Publication expenditure, and the Meetings and Committee expenses £32,136.92.; BPS expenditure costs can be further broken down into editorial, management meetings, publication, and distribution costs. For the journals published by Taylor and Francis: European Journal of Phycology (EJP) (£23,091) and Applied Phycology Journal (AJP) cost £3,750. In addition, the Society newsletter, The Phycologist, production, and distribution costs for the 18months were £1,805.50. The Meetings and Committee expenses during the 18months were £3,489.96, which was lower than previous years due to restrictions imposed by COVID-19, the costs were for council and committee members to attend council and committee meetings.

The total for the fourth category Expenditure Governance Costs for the 18-month period is £12,530.95: which includes website maintenance, public liability insurance subscriptions to other learned societies, executive honoraria, professional charges and bank charges. Honoraria were awarded to the following council members: Membership Secretary, Secretary, Webmaster and the Editor of The Phycologist each received £1,000, the Treasurer received £1,250, the acting Treasurer (half year) £600.

Net gain in fund for the BPS in March 2021 was £77,221. After including funds brought forward (held in reserve as savings) of £156,272 the total Society funds carried forward at the end of financial year 2021 is £233,493.

Therefore, the Society's financial situation remains very healthy, and this has allowed the continued support of a wide range of projects and awards dedicated to algal research. The Society does not currently have a reserves policy in place; however work is in progress to develop one for approval by the trustees for the future.

# THE BRITISH PHYCOLOGICAL SOCIETY

## REPORT OF THE TRUSTEES for the Period 1 October 2019 to 31 March 2021

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### Organisational structure

The British Phycological Society is an unincorporated association governed by a constitution, last amended in 2019. The constitution states that the membership of the society will be open to 'anyone interested in any aspect of the study of algae' and is managed by a council committee that are elected by ballot of the society members. The BPS council consisted of the following officers in 2020

<b>President</b>	Prof. Jason Hall Spencer
<b>President Elect</b>	Prof. Jane Lewis
<b>Immediate Past President</b>	Prof Graham Underwood
<b>Vice President Overseas</b>	Prof. Marianna Cabral de Oliveira
<b>Secretary</b>	Francis Bunker
<b>Treasurer</b>	Dr Maeve Edwards
<b>Membership Secretary</b>	Dr Hilary Redden
<b>Editor (joint) of the European Journal of Phycology</b>	Prof. Christine Maggs and Juliet Brodie
<b>Editor In Chief of Applied Phycology</b>	Prof. John Beardall
<b>Webmaster</b>	Dr Andrew Davies
<b>Student Representative</b>	Vacant
<b>Federation of European Phycological Societies (FEPS) Representative</b>	Prof. Geoffrey Codd
<b>Federation of European Microbiological Societies (FEMS) Representative</b>	Dr Anne Jungblut
<b>Editor of the Phycologist</b>	Dr Amanda Burson

**Ordinary members:** Christine Campbell, Dr. Daniel Franklin, Dr Jean-Luc Mouget, Dr. Brenda Parker, Dr Mahasweta Saha, Dr Joe Taylor

The BPS council consisted of the following officers in 2021

<b>President</b>	Prof. Jason Hall Spencer
<b>President Elect</b>	Prof. Jane Lewis
<b>Immediate Past President</b>	Prof Graham Underwood
<b>Vice President Overseas</b>	Prof. Marianna Cabral de Oliveira
<b>Secretary</b>	Francis Bunker
<b>Treasurer</b>	Dr Nicky Slee
<b>Membership Secretary</b>	Dr Hilary Redden
<b>Editor (joint) of the European Journal of Phycology</b>	Prof. Christine Maggs and Juliet Brodie
<b>Editor In Chief of Applied Phycology</b>	Prof. John Beardall
<b>Webmaster</b>	Dr Andrew Davies
<b>Student Representative</b>	Hannah Kemp and Eleanor Wood
<b>Federation of European Phycological Societies (FEPS) Representative</b>	Prof. Geoffrey Codd
<b>Federation of European Microbiological Societies (FEMS) Representative</b>	Dr Anne Jungblut
<b>Editor of the Phycologist</b>	Dr Amanda Burson

**Ordinary members:** Christine Campbell, Dr. Daniel Franklin, Dr Jean-Luc Mouget, Dr. Brenda Parker, Dr Mahasweta Saha, Dr Joe Taylor

**THE BRITISH PHYCOLOGICAL SOCIETY**

**REPORT OF THE TRUSTEES  
for the Period 1 October 2019 to 31 March 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

246707

**Principal address**

Natural History Museum  
Cromwell Road  
London  
SW7 5BD

**Trustees**

Prof J Lewis (appointed 7.1.20)

Dr NJD Slee (appointed 9.7.20)

Prof J M Hall-Spencer

Prof G J C Underwood

Dr M Edwards (resigned 17.12.20)

F Bunker

Dr H Redden

Prof M Cabral de Oliveira (appointed 1.1.20)

**Independent Examiner**

L M Griffiths & Co Limited

Chartered Certified Accountants

1&2 Merlins Court

Winch Lane

Haverfordwest

Pembrokeshire

SA61 1SB

**CONCLUSION**

In conclusion, I would like to thank all Council and Society members for their cooperation and support during this extended financial year.

Approved by order of the board of trustees on 17 December 2021 and signed on its behalf by:



Dr NJD Slee - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BRITISH PHYCOLOGICAL SOCIETY**

**Independent examiner's report to the trustees of The British Phycological Society**

I report to the charity trustees on my examination of the accounts of The British Phycological Society (the Trust) for the period 1 October 2019 to 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Murray  
ACCA  
L M Griffiths & Co Limited  
Chartered Certified Accountants  
1&2 Merlins Court  
Winch Lane  
Haverfordwest  
Pembrokeshire  
SA61 1SB

Date: 17/12/2021 .....

**THE BRITISH PHYCOLOGICAL SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Period 1 October 2019 to 31 March 2021**

		Unrestricted funds £	Restricted fund £	Period 1.10.19 to 31.3.21 Total funds £	Year Ended 30.9.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Donations and legacies		<b>162,481</b>	-	<b>162,481</b>	46,317
Investment income	2	<b>720</b>	-	<b>720</b>	831
<b>Total</b>		<b>163,201</b>	-	<b>163,201</b>	47,148
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable		<b>53,043</b>	<b>800</b>	<b>53,843</b>	30,930
Other		<b>32,137</b>	-	<b>32,137</b>	30,779
<b>Total</b>		<b>85,180</b>	<b>800</b>	<b>85,980</b>	61,709
 <b>NET INCOME/(EXPENDITURE)</b>		<b>78,021</b>	<b>(800)</b>	<b>77,221</b>	<b>(14,561)</b>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>153,878</b>	<b>2,394</b>	<b>156,272</b>	170,833
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>231,899</b>	<b>1,594</b>	<b>233,493</b>	156,272

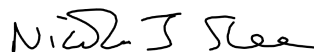
The notes form part of these financial statements

**THE BRITISH PHYCOLOGICAL SOCIETY**

**BALANCE SHEET**  
**31 March 2021**

	Notes	Unrestricted funds £	Restricted fund £	<b>2021 Total funds £</b>	2019 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	5	-	-	-	773
Cash at bank		<u>257,247</u>	<u>1,594</u>	<u>258,841</u>	192,917
		<b>257,247</b>	<b>1,594</b>	<b>258,841</b>	193,690
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>(25,348)</u>	-	<u>(25,348)</u>	(37,418)
<b>NET CURRENT ASSETS</b>		<u><b>231,899</b></u>	<u><b>1,594</b></u>	<u><b>233,493</b></u>	<u>156,272</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>231,899</b></u>	<u><b>1,594</b></u>	<u><b>233,493</b></u>	<u>156,272</u>
<b>NET ASSETS</b>		<u><u><b>231,899</b></u></u>	<u><u><b>1,594</b></u></u>	<u><u><b>233,493</b></u></u>	<u><u>156,272</u></u>
<b>FUNDS</b>					
Unrestricted funds	7			<u><b>231,899</b></u>	153,878
Restricted funds				<u><b>1,594</b></u>	2,394
<b>TOTAL FUNDS</b>				<u><u><b>233,493</b></u></u>	<u><u>156,272</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2021 and were signed on its behalf by:



Dr NJD Slee - Trustee

The notes form part of these financial statements

# THE BRITISH PSYCHOLOGICAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS for the Period 1 October 2019 to 31 March 2021

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	<b>Period</b>	
	<b>1.10.19</b>	Year Ended
	<b>to</b>	30.9.19
	<b>31.3.21</b>	
	<b>£</b>	£
Deposit account interest	<b>720</b>	831
	<u>720</u>	<u>831</u>

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Period 1 October 2019 to 31 March 2021**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 March 2021 nor for the year ended 30 September 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 March 2021 nor for the year ended 30 September 2019.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	46,317	-	46,317
Investment income	831	-	831
<b>Total</b>	47,148	-	47,148
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable	30,530	400	30,930
Other	30,779	-	30,779
<b>Total</b>	61,309	400	61,709
<b>NET INCOME/(EXPENDITURE)</b>	(14,161)	(400)	(14,561)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	168,039	2,794	170,833
<b>TOTAL FUNDS CARRIED FORWARD</b>	153,878	2,394	156,272

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Period 1 October 2019 to 31 March 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other debtors	-	773
	<u>          </u>	<u>          </u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>25,348</b>	37,418
	<u>          </u>	<u>          </u>

**7. MOVEMENT IN FUNDS**

	At 1.10.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	128,878	78,021	206,899
SMF	25,000	-	25,000
	<u>          </u>	<u>          </u>	<u>          </u>
	153,878	78,021	231,899
<b>Restricted funds</b>			
Manton	2,394	(800)	1,594
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>156,272</u>	<u>77,221</u>	<u>233,493</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	163,201	(85,180)	78,021
<b>Restricted funds</b>			
Manton	-	(800)	(800)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>163,201</u>	<u>(85,980)</u>	<u>77,221</u>

**THE BRITISH PHYCOLOGICAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Period 1 October 2019 to 31 March 2021**

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.18 £	Net movement in funds £	Transfers between funds £	At 30.9.19 £
<b>Unrestricted funds</b>				
General fund	143,039	(11,652)	(2,509)	128,878
SMF	25,000	(2,509)	2,509	25,000
	<u>168,039</u>	<u>(14,161)</u>	<u>-</u>	<u>153,878</u>
<b>Restricted funds</b>				
Manton	2,794	(400)	-	2,394
	<u>170,833</u>	<u>(14,561)</u>	<u>-</u>	<u>156,272</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	47,148	(58,800)	(11,652)
SMF	-	(2,509)	(2,509)
	<u>47,148</u>	<u>(61,309)</u>	<u>(14,161)</u>
<b>Restricted funds</b>			
Manton	-	(400)	(400)
	<u>47,148</u>	<u>(61,709)</u>	<u>(14,561)</u>

**THE BRITISH PSYCHOLOGICAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Period 1 October 2019 to 31 March 2021**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 March 2021.

**THE BRITISH PHYCOLOGICAL SOCIETY**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Period 1 October 2019 to 31 March 2021**

	Period 1.10.19 to 31.3.21 £	Year En 30.9.19 £	ded
<b>INCOME AND ENDOWMENTS</b>			
<b>Donations and legacies</b>			
Subscriptions	8,948	3,456	
Journal profit share	153,533	42,861	
	162,481	46,317	
<b>Investment income</b>			
Deposit account interest	720	831	
	163,201	47,148	
<b>EXPENDITURE</b>			
<b>Charitable activities</b>			
Travel awards (S.M.F.)	3,874	2,509	
Awards for courses, travel and summer bursary	2,771	7,108	
Small grants	5,066	3,092	
Hilda Canter-Lund award	750	250	
Summer studentships	1,800	-	
Algaebase sponsorship	5,000	3,000	
Diatom Group	3,600	577	
BPS Algal Video Award	1,200	-	
Manton Award	800	-	
Specialist One Off Costs	13,010	-	
Winter Meeting Costs	3,440	-	
	41,311	16,536	
<b>Other</b>			
Journal	-	6,557	
EJP Editors expenses	26,841	15,234	
EJP Management Committee	-	341	
The Phycologist	1,806	1,674	
Council meeting	3,139	5,609	
Biodiversity Committee expenses	351	1,364	
	32,137	30,779	

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**THE BRITISH PSYCHOLOGICAL SOCIETY**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Period 1 October 2019 to 31 March 2021**

	Period 1.10.19 to 31.3.21 £	Year En 30.9.19 £	ded
<b>Support costs</b>			
<b>Other 3</b>			
Sundries	-	1,294	
<b>Governance costs</b>			
Website maintenance	554	278	
Insurance	1,344	655	
Executive Honouraria	5,850	5,250	
Accountancy and legal fees	1,800	1,800	
Society of Biology Subscriptions	645	635	
FEMS subscription	1,129	286	
FEPS subscription	869	1,018	
Professional services	-	2,500	
Bank charges	341	150	
Credit card charges	-	528	
	<u>12,532</u>	<u>13,100</u>	
Total resources expended	<u>85,980</u>	<u>61,709</u>	
<b>Net income/(expenditure)</b>	<u>77,221</u>	<u>(14,561)</u>	

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