

Charity number: 246517

Llandegla Memorial Hall and Recreation Ground

Trustees' report and financial statements

for the year ended 30 April 2023

Llandegla Memorial Hall and Recreation Ground

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Llandegla Memorial Hall and Recreation Ground

Legal and administrative information

Charity number	246517
Registered office	Plas yn Coed Llandegla Wrexham LL11 3AL
Trustees	Fraser Robertson Annie Walsh Haydn Edwards Sarah Chapman Prysor Williams Elwyn Owen Sandra Williams-Blythen Carol Ann Evans Samantha Williams Karen Bellis Graham Berry Shelagh Williams Janet Strivens
Accountants	Lynda Roberts & Co The Old Barn Tyn y Minffordd Llanfwrog Ruthin Denbighshire
Bankers	HSBC St Peter's Square Ruthin Denbighshire

Llandegla Memorial Hall and Recreation Ground

Report of the trustees for the year ended 30 April 2023

The trustees present their report and the financial statements for the year ended 30 April 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Llandegla Memorial Hall and Recreation Ground is an organisation set under a conveyance dated 18th September 1957 and governed by a Management Committee.

The charity has only one unrestricted fund at present which it uses in furtherance of its objectives. Day to day management of the fund is carried out by its principal officers and reviewed regularly by the executive committee.

The Management Committee are all trustees of the charity. The trustees are either elected, co-opted by the Committee or are appointed representatives of local organisations that use the Hall.

Objectives and activities

Annual events, such as the Fete, normally held in September, continue to be appreciated by the village and provide income for the Hall and additional revenue is generated from investment returns and occasional donations.

During 2022 and the early part of 2023 we held fundraising events such as our annual Fete & Produce Show and Duck race and the Hall was used by several regular community and sports groups.

Regular safety and risk assessments are carried out to ensure the Hall is safe for use, and that we meet current legal requirements.

Benefit to the Public

When planning our work for the year, the executive committee members and other trustees have considered the Charity Commission guidance on public benefit. In particular, we try to help ensure that the village hall and recreation ground is available for all the inhabitants of Llandegla, the immediate community and the general public as outlined above.

Achievements and performance

There was no major refurbishment work to the hall in this period other than regular maintenance.

Through a planned programme of repairs we continue to invest in the hall and the charity continues to achieve its objectives.

Funding from Cadwyn Clwyd was received towards the installation of solar panels and battery system.

Hire charges have remained the same in order to encourage use of the Hall by residents.

The Covid-19 pandemic had a major impact on the work and income of the Hall. With the decision taken in March 2020 to close the Hall to all users (even before the first official lockdown) it has been good to see a return to some normality after lockdowns were lifted.

The Committee meet on a regular basis and communicate any relevant information to the community via the village website and social media.

Llandegla Memorial Hall and Recreation Ground

Report of the trustees for the year ended 30 April 2023

Financial review

Investment Policy

The investment objective is to safeguard the current investment against inflation and to yield a reasonable level of income. The performance of the investment is reviewed on a regular basis by comparison with suitable benchmarks.

No fixed rate medium term investments have been made and the bulk of the cash investment has remained on short notice deposit accounts, so that the money was readily available when needed.

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates to approximately 6 months unrestricted expenditure after allowing for capital improvements and maintenance.

Unrestricted funds were maintained above this level throughout the year so that we have instant access to funds for improvements and maintenance as required.

Plans for future periods

Despite the challenges faced by the Hall Committee during the Covid-19 pandemic and consequent lockdown and closure, the Trustees are committed to maintaining the hall and field in good order and through a planned programme of repair and update work are confident that we will achieve our objectives.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Llandegla Memorial Hall and Recreation Ground

Report of the trustees for the year ended 30 April 2023

On behalf of the board

Chair
Graham Berry

Llandegla Memorial Hall and Recreation Ground

Independent examiner's report to the trustees on the unaudited financial statements of Llandegla Memorial Hall and Recreation Ground.

I report on the accounts of Llandegla Memorial Hall and Recreation Ground for the year ended 30 April 2023 set out on pages 2 to 13.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Lynda Roberts FCCA
Chartered Certified Accountant
Independent examiner
The Old Barn
Tyn y Minffordd
Llanfwrog
Ruthin, Denbighshire
LL15 2LL

Llandegla Memorial Hall and Recreation Ground

Statement of financial activities

For the year ended 30 April 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Income and endowments					
Donations and legacies	2	-	27,686	27,686	85
Other trading activities	3	1,679	-	1,679	1,066
Investment income	4	537	-	537	306
Charitable activities	5	12,534	-	12,534	12,589
Other income	6	17	-	17	18
Total income and endowments		<u>14,767</u>	<u>27,686</u>	<u>42,453</u>	<u>14,064</u>
Expenditure on:					
Raising funds					
Fundraising trading:					
cost of goods sold and other costs		431	-	431	67
Charitable activities	7	17,899	5,537	23,436	12,255
Other expenditure	8	630	-	630	537
Total expenditure		<u>18,960</u>	<u>5,537</u>	<u>24,497</u>	<u>12,859</u>
Net income/(expenditure) before other recognised gains and losses		(4,193)	22,149	17,956	1,205
Other recognised gains and losses					
Gains/(Losses) on investment assets		(241)	-	(241)	(163)
Net movement in funds		<u>(4,434)</u>	<u>22,149</u>	<u>17,715</u>	<u>1,042</u>
Total funds brought forward		126,251	-	126,251	125,209
Total funds carried forward		<u>121,817</u>	<u>22,149</u>	<u>143,966</u>	<u>126,251</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 13 form an integral part of these financial statements.

Llandegla Memorial Hall and Recreation Ground

Balance sheet as at 30 April 2023

	Notes	£	2023	£	£	2022	£
Fixed assets							
Tangible assets	11		82,112			61,269	
Investments	12		9,669			9,911	
			<u>91,781</u>			<u>71,180</u>	
Current assets							
Debtors	13	1,493			3,558		
Cash at bank and in hand		84,098			52,739		
		<u>85,591</u>			<u>56,297</u>		
Creditors: amounts falling due within one year	14	(33,408)			(1,226)		
Net current assets			52,183			55,071	
Net assets			<u>143,964</u>			<u>126,251</u>	
Funds	15						
Restricted income funds			22,149			-	
Unrestricted income funds			121,815			126,251	
Total funds			<u>143,964</u>			<u>126,251</u>	

The financial statements were approved by the trustees on 26 February 2024 and signed on its behalf by

Fraser Robertson
Treasurer

The notes on pages 8 to 13 form an integral part of these financial statements.

Llandegla Memorial Hall and Recreation Ground

Notes to financial statements for the year ended 30 April 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in January 2019 and the Charities Act.

1.2. Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include management.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	4% per annum (straight line basis)
Fixtures, fittings and equipment	-	20% per annum (reducing balance basis)
Land is not depreciated.		

Llandegla Memorial Hall and Recreation Ground

Notes to financial statements for the year ended 30 April 2023

1.5. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

2. Donations and legacies

	Restricted funds £	2023 Total £	2022 Total £
Donations	-	-	85
Grants receivable	27,686	27,686	-
	<u>27,686</u>	<u>27,686</u>	<u>85</u>

3. Other trading activities

	Unrestricted funds £	2023 Total £	2022 Total £
Fundraising events	1,679	1,679	1,066
	<u>1,679</u>	<u>1,679</u>	<u>1,066</u>

4. Investment income

	Unrestricted funds £	2023 Total £	2022 Total £
Bank interest receivable	537	537	306
	<u>537</u>	<u>537</u>	<u>306</u>

5. Income from Charitable activities

	Unrestricted funds £	2023 Total £	2022 Total £
Hall rental	12,534	12,534	12,589
	<u>12,534</u>	<u>12,534</u>	<u>12,589</u>

Llandegla Memorial Hall and Recreation Ground

Notes to financial statements for the year ended 30 April 2023

6. Other income

	Unrestricted funds £	2023 Total £	2022 Total £
Other income incl. wayleave	17	17	18
	<u>17</u>	<u>17</u>	<u>18</u>

7. Expenditure on charitable activities

	£	2023 Total £	2022 Total £
Caretaker and materials	4,832	4,832	4,725
Rates & water	745	745	1,001
Electricity	3,227	3,227	418
Repairs and renewals	2,572	2,572	882
Insurance	1,237	1,237	1,103
Sundries	529	529	52
Bank charges	81	81	21
Depreciation & impairment	10,215	10,215	4,053
	<u>23,438</u>	<u>23,438</u>	<u>12,255</u>

8. Expenditure on charitable activities

	Unrestricted funds £	2023 Total £	2022 Total £
Independent examination fees	630	630	505
Licence fees and performing rights	-	-	32
	<u>630</u>	<u>630</u>	<u>537</u>

Llandegla Memorial Hall and Recreation Ground

Notes to financial statements for the year ended 30 April 2023

9. Employees

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023 Number	2022 Number
Caretaker	1	1

10. Trustees' emoluments

There were no expenses paid to trustees

11. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 May 2022	100,797	9,916	110,713
Additions	-	31,058	31,058
At 30 April 2023	100,797	40,974	141,771
Depreciation			
At 1 May 2022	40,538	8,906	49,444
Charge for the year	3,801	6,414	10,215
At 30 April 2023	44,339	15,320	59,659
Net book values			
At 30 April 2023	56,458	25,654	82,112
At 30 April 2022	60,259	1,010	61,269

Llandegla Memorial Hall and Recreation Ground

Notes to financial statements for the year ended 30 April 2023

12. Fixed asset investments	Other unlisted investments £	Total £
Valuation		
At 1 May 2022	9,910	9,910
Revaluations	(241)	(241)
At 30 April 2023	<u>9,669</u>	<u>9,669</u>

The investment consists of shares in the Charities Official Investment Fund (COIF) valued at the mid-price on 30th April each year, based wholly within the UK.

13. Debtors	2023 £	2022 £
Trade debtors	326	1,149
Other debtors	-	1,000
Prepayments and accrued income	1,167	1,409
	<u>1,493</u>	<u>3,558</u>

14. Creditors: amounts falling due within one year	2023 £	2022 £
Trade creditors	32,791	-
Accruals and deferred income	617	1,226

15. Analysis of net assets between funds	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 30 April 2023 as represented by:			
Tangible fixed assets	59,963	22,149	82,112
Investment assets	22,149	-	22,149
Current assets	85,590	-	85,590
Current liabilities	(33,408)	-	(33,408)
	<u>134,294</u>	<u>22,149</u>	<u>156,443</u>

Llandegla Memorial Hall and Recreation Ground

Notes to financial statements for the year ended 30 April 2023

16. Unrestricted funds

	At 1st May 2022 £	Income £	Expenditure £	Gains and losses £	At 30th April 2023 £
General Fund	<u>126,251</u>	<u>14,767</u>	<u>(18,962)</u>	<u>(241)</u>	<u>121,815</u>

17. Restricted funds

	At 1 May 2019 2022 £	Incoming resources £	Outgoing resources £	At 30 April 2020 2023 £
Solar Panel Funding	<u>-</u>	<u>27,686</u>	<u>(5,537)</u>	<u>22,149</u>