

Trinity Free Church

ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2021

2020-2021 Annual Report for Trinity Free Church

Reference and administrative details

Registered Address

Butts Grove Way,
Huntingdon,
Cambridgeshire
PE29 1LY

Church Trustees

The Revd E Blundell (Minister since September 2018)

Mrs J Myhill (Secretary)

Mr P Welsh

Mrs H Coffin

Mr M Durham

Mr M Musukutwa

Mrs M Macgregor

Treasurer

Mr R Buchan – ex-officio

Property Trustees

Mr G Brown

Mr R Buchan

Mr P Welsh

Mr G Myhill

Charity status

The church is not registered with the Charity commission but is treated as a charity by HMRC and is not taxed on its income and claims gift aid on relevant donations to the church. It is a member of the Baptist Union of Great Britain.

Bankers

CAF Bank

Independent Examiner

Ms R M Ball

Trustees Report for 2020-2021

The trustees present their Annual Report and financial statements for April 2020- March 2021.

Structure, Governance and Management

The Church is governed by its Constitution, in accordance with which there is a requirement that Attenders become Members of the Church by making a public declaration of faith which may be shown through baptism.

The Church Members Meeting normally takes place six times per year and has responsibility for the overall policy of the church. During this year, because of the Covid-19 pandemic, the church has continued to meet as planned, but meetings have been held on Zoom. Those church members unable to get on Zoom have been given opportunity to send any thoughts or questions related to the agenda in advance of the meeting and receive all papers, an agenda and the minutes of the meeting to keep them abreast of discussions and decision-making that take place.

In accordance with the Constitution, the members appoint six Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, including the financial and legal aspects. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members attending Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to achieve the principal objective which is set out above, the Church would usually provide a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord. Due to Covid-19 activities have been suspended as the church has been closed.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. Over this year, these services have taken place on Zoom each Sunday at 10.30am.

We have had no regular Sunday children's programme happening, though contact has been kept with them through phone calls, birthday cards and gifts, general cards and Easter and Christmas activities. None of the children have attended our services on Zoom, because their parents were unable to connect.

As well as our Sunday work with the children, the Church also runs Youth Club at Trinity (YC@T) so that children who live near the church can have somewhere to meet their friends and learn more about the Christian faith. Once again this has not been able to run this year, but contact has been kept with young people, through cards and Christmas and Easter activities.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted and trained with regard to the Disclosure and Barring Service.

The church also makes its buildings available to other community organisations, but due to government restrictions these have not been able to take place. We are however pleased that we could accommodate a regular contact meeting run by Social Services to enable a parent to meet with their fostered child throughout this year.

The church has read the Charity Commission guidance on public benefit, and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure, and have been difficult to put in place due to Covid restrictions.

However, we do believe that 2020-21 was a positive year in the life of the church: It has given us an opportunity to reflect on what we are doing in church life and understand a bit more the impact that technology can have on the work we do. Therefore, as we continue to move out of restrictions, we are looking forward to a new start and direction for the mission of the church in 2021-22.

As a Church family we have not suffered as greatly as others have with deaths due to Covid, but we have had 2 members and 2 non-members who have died of other causes during this year. At 31 March 2021 the membership stood at 32 which was higher than the previous year.

Average attendance at worship services has remained steady during the year, despite the restrictions. The minister has also been involved with the work of the Churches Together steering group who have continued to meet and pray together on Zoom throughout the pandemic

Financial Review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant expense related to the appointment of the Revd E Blundell as Minister of the Church, to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness and service.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year are set out in the accompanying financial statements.

The church was a participating employer within the Defined Benefit section of the Baptist Pension scheme and there were two separate cessation events in 2008 and 2013. Following agreement with the Baptist Union of Great Britain (BUGB) and the Pension Scheme and the church, a payment that was made by the BU in December 2018 has been deemed to settle the cost of the first cessation event and therefore the church's liability of £164,400 has been recognised in the accounts. The Church intends to meet this liability by remaining in the Baptist Pension Scheme, contributing to a Double Cessation Debt Arrangement and has now agreed a Deferred Debt Arrangement. The Church therefore continues to contribute to the deficit within the scheme which is anticipated to be eliminated in 2026. The liability will then cease unless the Pension Scheme deems that the Church's financial position has changed and can demand immediate repayment of the debt owing it is therefore shown as a debt in these accounts.

Reserves Policy

The Trustees currently have no Reserves Policy as there are sufficient reserves to enable the church to function effectively and meet its obligations in the event of a decline in our income or a major cost. Having considered the relevant risks of changes in income and expenditure, Trustees have determined that an appropriate level for cash in hand is in the range £18,000 to £20,000.

At 31 March 2021, the church held a cash reserve of £128,015 of which £30,766 was restricted and £1,390 designated. A restricted reserve of £10,000 has been allocated for the future upgrade of electrical wiring and lighting. Major designated reserves are Fabric £1,235. The total market value of investments held amounted to £13,829.

Signed on behalf of the Trustees



Elaine Blundell

20 July 2021

TRINITY FREE CHURCH
For the year ended 31 March 2021

RECEIPTS AND PAYMENTS ACCOUNTS

Receipts	Notes	Unrestricted General Fund	Unrestricted designated funds	Restricted funds	Total 2021	Total 2020
Voluntary receipts						
Unrestricted gifts		22,413.00	-	-	22,413.00	25,105.84
Designated fund gifts						
BMS World Mission		-	-	-	-	220.20
BU Home Mission		-	-	-	-	56.28
Outreach (replaces Evangelism)		-	-	-	-	660.00
Children's Work (YC@T)		-	-	-	-	300.00
Fabric Fund		-	-	-	-	250.00
Other	2	-	390.50	-	390.50	303.19
Restricted Funds						
Fabric Fund		-	-	-	-	-
Living Legacy		-	-	600.00	600.00	6,500.00
Offerings /Giving		22,413.00	390.50	600.00	23,403.50	33,395.51
Gift Aid - income tax recovered		12,623.07	-	-	12,623.07	7,484.32
Investment Income	3	348.10	-	-	348.10	345.69
Church activities						
Use of premises		1,037.86	-	-	1,037.86	5,922.77
Other	3	94.05	-	120.00	214.05	637.44
Total receipts		36,516.08	390.50	720.00	37,626.58	47,785.73
Payments						
Cost of Church activities						
Ministry	4	35,873.66	-	-	35,873.66	36,434.86
Church running expenses	5	7,650.33	-	-	7,650.33	9,485.72
Mission and causes:						
BMS World Mission		1,870.94	-	-	1,870.94	1,379.83
BU Home Mission		1,066.65	2.00	-	1,068.65	1,071.66
Outreach (replaces Evangelism)		600.00	-	-	600.00	262.00
Children's Work (YC@T)		-	-	-	-	688.01
Other	6	-	1,117.61	-	1,117.61	388.04
Total mission and causes		3,537.59	1,119.61	-	4,657.20	3,789.54
Community Fund (Drop-in)		-	-	870.78	870.78	949.45
Fabric fund/Living Legacy Fund	7	-	14.99	-	14.99	3,044.66
Capital expenditure		62.38	-	-	62.38	84.99
		47,123.96	1,134.60	870.78	49,129.34	53,789.22
Governance costs						
Administration	8	1,135.88	-	-	1,135.88	4,746.01
Total payments		48,259.84	1,134.60	870.78	50,265.22	58,535.23
Excess of receipts over payments		(11,743.76)	(744.10)	(150.78)	(12,638.64)	(10,749.50)
Transfers to/(from) funds		(9,560.13)	(1,697.27)	11,257.40	-	-
Surplus/(deficit) for the year		(21,303.89)	(2,441.37)	11,106.62	(12,638.64)	(10,749.50)
Reconciliation at 31 March 2021						
Cash at bank and in hand at 31 March 2020		117,163.05	3,831.38	19,659.76	140,654.19	151,403.69
Surplus/(deficit) for the year		(21,303.89)	(2,441.37)	11,106.62	(12,638.64)	(10,749.50)
Cash at bank and on hand at 31 March 2021		95,859.16	1,390.01	30,766.38	128,015.55	140,654.19

TRINITY FREE CHURCH
For the year ended 31 March 2021

STATEMENT OF ASSETS AND LIABILITIES AT YEAR END
CHURCH CONGREGATION FUNDS

Bank Accounts and Cash Balances	Notes	2021	2020
Cash Account		7,368.35	10,368.83
Trinity Fund account		300.00	-
Cash in Hand		16.04	13.04
High Interest Account		120,331.16	130,272.32
Total Bank and Cash		128,015.55	140,654.19
Investments at original cost		10,867.69	10,867.69
Debtors			
HMRC Gift Aid		3,917.50	5,465.15
HMRC Gift Aid Small Donations		632.00	1,685.66
Trinity Church Invoices issued not paid		380.00	462.50
Other debtors		-	523.70
Prepayments		1,314.91	315.96
		6,244.41	8,452.97
Liabilities			
Current minister Pension February and March		-	800.00
Ministerial Expenses February and March		-	154.64
Minister's pay for 2 weeks		1,124.12	1,100.80
Cash paid in advance re monthly giving		720.00	-
Gift Aid overpayment		5,468.74	-
Tithing		18.00	1,720.23
Utilities		837.57	-
Community Fund (Taxi)		-	48.00
Cessation debt to BU Pension Scheme	9	138,587.87	141,176.13
		146,756.30	144,999.80
Net assets		(1,628.65)	14,975.05
Assets Represented by			
Designated Funds		1,390.01	3,875.43
Restricted Funds		30,814.38	19,611.76
General Funds		(33,833.04)	(8,512.14)
		(1,628.65)	14,975.05
Other			
Manse Premises in Trust (Insured Value)		285,860.00	272,510.00
Address of Manse: 62 Desborough Road, Huntingdon, CAMBS			
Trinity Church Building Trust (Insured Value)		1,402,643.00	1,391,503.00
Address of Church: Butts Grove Way, Huntingdon, CAMBS			
Trinity Church Fixture, Furniture and Fittings (Insured Value)		80,000.00	77,306.00
This includes value of organ			
		£1,768,503	£1,741,319
Market value of investments			
M&G Charibond - GB00BK1KFP80 2985 Units price 124.00 (2020- 123.19p) at :		3,701	3,677
BlackRock Charities UK Bond - GB00BFBFWK23 2662 Units 187.0p (2020- 192.		4,978	5,112
Black Rock Special - GB00BFBFWK23 2754 Units 187.0p at 31 March 2021		5,150	5,288

The accounts were approved at a Trustees' meeting on 20 July 2021 and signed on their behalf by:

Rev E Blundell

EM Blundell

NOTES TO THE ACCOUNTS

1. Basis of accounts - These accounts have been prepared on a 'receipts and payments' basis and in accordance with Section 133 Charities Act 2011.

2. Designated Funds Income	2021	2020
Christian Aid	-	36.40
Leprosy Mission	-	82.87
Samaritans Purse	-	78.92
Trinity Fund	-	-
Flower Fund	45.00	105.00
Christmas Appeal	345.50	-
Designated Funds Income	390.50	303.19

3. Other Revenue and Investment income	2021	2020
Other Revenue		
Sundry Unrestricted Income	94.05	417.44
Community Fund (Drop-in)	120.00	220.00
Other Revenue	214.05	637.44
Investment Income		
Bank interest	58.84	93.42
M&G Fixed Interest	89.57	83.60
BlackRock Charities	199.69	168.67
Investment Income	348.10	345.69

4. Ministry

Note:- The Minister acts as one of the church's trustees and receives remuneration and other benefits.

Other Trustees have been reimbursed for costs incurred on behalf of the church, but none of these payments were in relation to travel.

	2021	2020
Stipend	24,524.61	24,546.08
Employers element of pension	2,812.51	3,136.87
Overpaid(repaid) PAYE Wages	-	(517.78)
Expenses & Mileage	154.64	675.41
Pulpit Supply	120.00	434.90
Goods and Services purchased (including telephone)	1,687.51	870.05
Manse Running Expenses	2,810.53	3,223.44
Deferred Debt arrangement fee	1,000.00	-
Baptist Pension scheme payments	2,739.57	4,002.58
Junior Church	24.29	63.31
	35,873.66	36,434.86

5. Church Premises	2021	2020
Church Heat Light Water	857.66	2,674.35
Church Maintenance	5,371.89	5,359.21
Church Insurance	1,420.78	1,388.84
Church Catering	-	63.32
Total Church Premises	7,650.33	9,485.72

6. Designated Funds Payments	2021	2020
Christian Aid	70.76	54.87
Leprosy Mission	58.22	82.87
Samaritans Purse	171.68	-
NSPCC	-	85.25
Childline	-	16.00
Harvest Appeal	471.45	-
Christmas Appeal	345.50	-
Flower Fund	-	105.00
Bible Society	-	44.05
Total Designated Funds Payments	1,117.61	388.04

7. Restricted Funds Payments	2021	2020
Fabric Fund	14.99	-
Community Fund	870.78	-
Living Legacy (1)	-	3,044.66
Total Restricted Funds Payments	885.77	3,044.66

8. Administration	2021	2020
Stationery & Postage	130.98	215.28
Copyright Licences	378.18	361.73
Baptist Union Delegates	-	302.20
Website	35.58	-
Subscriptions	357.00	35.00
Bank Charges	79.00	77.75
Sundry Revenue Expenditure	155.14	3,754.05
Total Administration	1,135.88	4,746.01

9. Pension Liability

The Church was a participating employer the Baptist Pension Scheme ("the Scheme"), which was a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited).

The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

The Church triggered 2 cessation events following the departure of ministers in both 2008 and 2013.

The liability for the cessation event in 2008 has been calculated as £90,300 and for 2013 £164,400.

During discussions between the Baptist Union of Great Britain (BUGB) and affiliated churches in relation to the deficit within the Baptist Pension Trust a payment was made of £33m in December 2018 into the Trust by the BUGB.

As a consequence of this event it was proposed that the payment by the BUGB would settle the first cessation event in relation to Trinity Free Church of £90,300. This would leave a liability on the church of the second cessation event on 31 March 2013 when it ceased to employ active members in the scheme. These arrangements have now been finalised.

The church was making annual payments towards the deficit whilst these arrangements were put in place.

The Church has now entered into a Deferred Debt Arrangement with the pension scheme. Under these arrangements the Church continues to make annual payments towards the deficit. If the Scheme becomes solvent then the liability will be deemed settled or the Scheme may demand payment from the Church if it determines that circumstances have changed.

The full outstanding liability is shown in these accounts as this can be demanded by the pension scheme.

10. Movements on Fund balances

	Opening balance 1/4/2020	Receipts	Payments	Transfers	Closing Balances 31/3/2021
Designated Funds					
BMS World Mission	-	-	-	-	-
BU Home Mission	2.00	-	2.00	-	-
Christian Aid	70.76	-	70.76	-	-
Leprosy Mission	58.22	-	58.22	-	-
Samaritans Purse	171.68	-	171.68	-	-
Outreach (replaces Evangelism)	1,600.99	-	-	(1,600.99)	-
Children's Work (YC@T)	832.68	-	-	(832.68)	-
Fabric Fund	250.00	-	14.99	1,000.00	1,235.01
Trinity Fund	-	-	-	-	-
Catering Committee	163.06	-	-	(163.06)	-
Harvest Appeal	170.85	-	471.45	300.60	-
Operation Agri BMM	0.60	-	-	(0.60)	-
Allsorts	172.72	-	-	(172.72)	-
Shrubbery	134.72	-	-	(134.72)	-
Flower Fund	110.00	45.00	-	-	155.00
Higher Campaign	93.10	-	-	(93.10)	-
Designated Funds Opening and Closing Totals	3,831.38	45.00	789.10	(1,697.27)	1,390.01
Restricted Funds					
Legacy Lumley	10,000.00	-	-	-	10,000.00
Legacy Hugget	2,882.26	-	-	-	2,882.26
Church Roof Refurb	-	-	-	10,000.00	10,000.00
Living Legacy (1)	5,080.34	600.00	-	-	5,680.34
Community Fund (Drop-in)	1,649.16	120.00	822.78	(48.00)	898.38
Trinity Fund	-	-	-	300.00	300.00
Children's Work (YC@T)	-	-	-	1,005.40	1,005.40
Restricted Funds Opening and Closing totals	19,611.76	720.00	822.78	11,257.40	30,766.38
General Funds	(8,468.09)	34,307.52	50,064.34	(9,560.13)	(33,785.04)
	14,975.05	35,072.52	51,676.22	-	(1,628.65)

Independent Examiner's Report to the Trustees of Trinity Free Church

I report to the trustees of Trinity Free Church on my examination of the accounts of Trinity Free Church ("the Trust") for the year ended 31 March 2021 on pages 5 - 9.


As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act
- or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rosalyn Ball ACA

3 Sweetings Road,

Godmanchester,

PE29 2JS

Dated 21 July 2021