

BATCOMBE VILLAGE HALL TRUST

STATEMENT OF ASSETS and LIABILITIES as at 18th September 2021

	General Fund	Reserve Funds	Fixed Rate account	TOTALS			
				2021	2020	2019	2018
MONETARY ASSETS							
General	13,532.08			13,532.08	9,293.76	2,799.34	3,075.80
100 Club		13,016.64		13,016.64	10,443.64	8,058.64	5,376.14
Gold		11,658.99		11,658.99	7,132.03	7,121.58	4,116.49
Fixed rate			10,540.50	10,540.50	10,395.36	10,261.22	10,101.18
At Banks	£13,532.08	£24,675.63	£10,540.50	£48,748.21	£37,264.79	£28,240.78	£22,669.61
Cash in Hand (Bar)	442.24			442.24	887.58	63.56	746.50
Cash Assets	£13,974.32	£24,675.63	£10,540.50	£49,190.45	£38,152.37	£28,304.34	£23,416.11
Bar Stock Value	1514.10			1,514.10	951.45	1363.48	1,040.00
						-75.14	-87.12
Assets	£15,488.42	£24,675.63	£10,540.50	£50,704.55	£39,103.82	£29,592.68	£24,368.99
Creditors							
Debtors							
Liabilities							
True Assets @ 18/9/2021	£15,488.42	£24,675.63	£10,540.50	£50,704.55	£39,103.82	£29,592.68	£24,368.99

Fixed Assets - Land, Buildings and Contents of Hall and School

Certificate of Examination

The information given in these accounts has been drawn from the financial books and documents of the Batcombe Village Hall Trust for the year ending 18th September 2021, and certified by the Independent Examiner as an accurate presentation.

Independent Examiner

Treasurer

Chairman

Ann H. Febrey
Mrs Ann Febrey

David Cartwright
David Cartwright

Sheena Pool
Mrs Sheena Pool

BATCOMBE VILLAGE HALL TRUST
FINANCIAL STATEMENTS FOR YEAR ENDING 18th SEPT. 2021

GENERAL ACCOUNT

INCOME	2021	2020	2019
FOB	0.00	24.00	0.00
Bridge Club	0.00	0.00	18.00
Child Xmas Treat	0.00	45.50	68.00
Creative Memory	0.00	0.00	60.00
Elections	0.00	80.00	160.00
Film Society	0.00	412.50	316.00
Horticultural Society	60.69	96.00	15.00
Luncheon Club	192.00	680.00	300.00
Parish Council	0.00	250.00	250.00
PCC/Alham Vale Benefice	0.00	84.00	34.00
Private Hire/Parties	1,247.50	1,770.50	2,049.50
RBL/Batcombe Hub	5.00	138.00	215.00
Sports Clubs/SMB,Badmin,T.Tennis	10.00	378.00	519.00
Arts Week/Artist w.s/Flower Classes	0.00	202.00	720.00
Toddlers	0.00	460.00	780.00
Vale Players 18	0.00	0.00	0.00
Charity Card Money	801.00	0.00	0.00
Room Hire	24.00	0.00	0.00
Wedding Recept Hire	0.00	630.00	1,500.00
Bar Receipts	1,124.86	0.00	0.00
Other	136.00	0.00	110.00
Dance MedicineYoga/Yogalities	90.00	558.00	1,142.00
	£3,691.05	£5,808.50	£8,256.50
Sundry Income			
Electric Meter/Heritage room cont	180.00	9.00	495.92
Equipment Hire/Breakages	90.00	51.00	434.00
Interest from FxRt a/c	0.00	0.00	0.00
Insurance Cont FS & HR	0.00	85.00	135.00
Sale of Furniture	0.00	200.00	0.00
Light Repair Contr 18	0.00	0.00	0.00
100 Club 0350	630.00	150.00	0.00
Mendip Grant	17,929.72	10,000.00	0.00
	£18,829.72	£10,495.00	£1,064.92
TOTAL RECEIPTS	£22,520.77	£16,303.50	£9,321.42
EXPENSES	2021	2020	2019
Running Costs -			
Business Rates	0.00	180.72	155.70
Cleaner Wages/Cleaning materials	458.00	1,482.95	891.81
Septic Tank Mtce & Empty	0.00	180.00	140.00
Miscellaneous (Website)	511.16	204.76	337.14
Electricity	1,965.55	2,343.47	2,393.68
LPG Gas / Tank Hire	71.96	1,327.59	2,164.48
Garden prep/Grass cutting	1,195.00	1,050.18	1,059.50
Insurance	1,694.61	1,693.53	1,860.35
Licences	485.18	468.04	402.06
Admin/Auditor	0.00	76.00	79.49
Various Small Repairs	1,076.60	396.15	470.26
Fire Alarm/PAT Test/Boiler/PPE	1,469.19	1,757.39	490.00
New Equipment/Decorating	7,215.00	875.33	49.00
Water	156.54	161.60	192.12
Waste	529.70	627.37	607.53
Refunds/Bank Charges	347.00	284.00	325.00
Parish News	95.67	0.00	-
TOTAL EXPENSES	£17,271.16	£13,109.08	£11,618.12
MAJOR REPAIRS	1011.29	0.00	0.00
TOTAL PAYMENTS	£18,282.45	£13,109.08	£11,618.12
Surplus/Deficit	£4,238.32	£3,194.42	2,296.70
Balance Brought Fwd	£9,293.76	£2,799.34	3,075.80
Balance	£13,532.08	£5,993.76	779.10
<i>Transfer from Reserve Fund</i>	£0.00	£3,300.00	2,020.24
	£13,532.08	£9,293.76	£2,799.34

BATCOMBE VILLAGE HALL TRUST
FINANCIAL STATEMENTS FOR YEAR ENDING 18th SEPT. 2021
100 Club Account

Income	2021	2020	2019
Subscriptions	6,405.00	7,120.00	5,990.00
Other	10.00	0.00	0.00
Total Income	6,415.00	7,120.00	5,990.00
Expenses			
Prizes	3,575.00	2,675.00	3,000.00
Other	267.00	60.00	4,985.00
Total Expenses	3,842.00	2,735.00	7,985.00
Net Income	2,573.00	4,385.00	(1,995.00)
Opening Balance	10,443.64	6,058.64	8,053.64
Closing Balance	13,016.64	10,443.64	6,058.64

BATCOMBE VILLAGE HALL TRUST
FINANCIAL STATEMENTS FOR YEAR ENDING 18th SEPT. 2021

Reserve Accounts

	2021	2020	2019
Gold Account			
Opening Balance	7,132.03	7,121.69	4,116.60
Other Income	4,525.90	0.00	3,000.00
Interest	1.06	10.34	5.09
Closing Balance	11,658.99	7,132.03	7,121.69
Fixed Rate			
Opening Balance	10,395.36	10,261.22	10,101.18
Other Income	0.00	0.00	0.00
Interest	145.14	134.14	160.04
Closing Balance	10,540.50	10,395.36	10,261.22

BATCOMBE VILLAGE HALL TRUST
FINANCIAL STATEMENTS FOR YEAR ENDING 18th SEPT. 2021
Bar Summary

	2021	2020
Income	5,736.47	3,277.21
Purchases	3,681.81	1,700.09
Net Income	2,054.66	1,577.12
Staff Costs	165.00	199.00
Trading Balance	1,889.66	1,378.12
Opening Balance	637.58	510.46
Cash	2,527.24	1,888.58
Float	250.00	250.00
Total	2,777.24	2,138.58
Banked - Cash	950.00	1,450.00
Banked - Card	178.00	0.00
less fees	3.54	0.00
Monies Banked	1,124.46	1,450.00
Total Cash	1,649.24	688.58
Pending Card Credit	80.00	0.00
To be banked	1,127.00	1,189.63
Net Cash	442.24	(501.05)
less float	250.00	250.00
Available cash	192.24	(751.05)
Closing Balance	1,319.24	438.58
Stock	1,514.10	951.45
Cash + Stock	2,833.34	1,390.03

Treasurer's Report 2020-2021

Summary

Similar with last year, 2020-2021 was hit badly by the pandemic. Not only were we forced to close for much of the year, but when restrictions were lifted in mid-April there was little appetite for gatherings of any description until late into the summer months.

Our Cash Reserves increased by 30% from £39,104 to £50,831. This increase of £11,728 is the direct result of continuing support from Mendip Council in the form of £17,930 worth of grants and £4,536 being held on account for the Vale Players. Excluding the latter, our cash reserves increased by £7,202 (18.4%) year-on-year.

Given the volatility of the year there is little point in comparing operating activities with those of prior years.

General Account

Our General Account grew by £4,238 (31.3%) in the year due to grants from Mendip. While these grants were in place to compensate for loss of income resulting from enforced closure and to cover costs of re-opening, the total value of grants received was over double our average income over the past 3 years.

Normal trading income was £4,591, which comprised Private Hire (£1,248), Bar Takings (£1,125) and Charity Card Sales (£801). This latter activity was the result of a generous donation of Greeting & Christmas cards that were available for sale throughout the year.

Village clubs and societies were largely dormant during the year even after restrictions were lifted, however the Committee arranged several 'foodie' events that brought the village together and bolstered our bar sales.

With the benefit of grant monies, the Committee agreed to invest in the upgrade of our facilities. Consequently, our expenses in the year increased by 31.7% to £18,283 from £13,109.

The most significant upgrade was the redecoration of the Old School Rooms (£4,580), new fixtures & fittings for the Fulford Room (£2,635) and the re-sealing of the floor in the Jubilee Hall (£1,011). While investment in the Old School Rooms was overdue, the facelift was also part of a plan to make the facility more attractive as a smaller, more intimate meeting place.

100 Club Account

The 100 Club Account grew by 19.8% from £10,444 to £13,017.

Reported income was down £715 (10%) from the previous year, however £630 of this was paid into the general account in error. This will be credited to the correct account in the 2021-22 financial year.

We lost eight members at the beginning of the year, however with a couple of new members and several existing members taking out additional tickets, we finished the year at one hundred and eighteen, just two down on last year.

Prize money of £3,575 was 33.6% greater than prior year reflecting the decision to increase prize money to help grow our membership.

Reserve Account

There are two separate Reserve Accounts, namely Gold and Fixed Rate.

Growth in the Gold Account was due to the transfer of monies from the Vale Players, which we are holding on their behalf. The account closed at £11,659 and included £1.06 of interest!

The Fixed Rate Account grew by the accounts interest rate of 1.4% to £10,541.

Bar

With the prolonged closure of the Three Horseshoes, the Committee took the decision to fill this void in our community by offering a temporary bar service. Staffed by volunteers, the Jubilee Hall Bar opens on a Saturday evening and Sunday lunchtime. This, and our 'foodie' events, helped raise bar sales to £5,737 during a period where sales driven by private parties would have been negligible.

We have also introduced a Card Payment system to both facilitate easier payment and to prepare for a 'cashless' society

With cash and stock valued at £2,833, the year closed 104% ahead of prior year.

Short-term Outlook

The immediate future remains unpredictable, but with clubs and societies yet to return to pre-pandemic activity our future income streams will be dependent upon small private hire parties, event hosting and a temporary bar service. The latter is the only activity over which we have some degree of influence.

On that note, the Committee is looking to extend its premises licence for the sale of alcohol to include the Old School Rooms. It is felt that a smaller and more intimate environment will attract more people to use the facility. We will also open the bar and main room to show televised sporting events. We recognise that this opportunity will be short lived once the pub re-opens.

The kitchen in the Old School Rooms needs repair and modernisation to be fit for purpose in a post pandemic climate. Estimates are being sought for a re-fit, which will be reviewed by the Committee. Again, the investment will be assessed against the opportunity to extend the reach and service of the Old School Rooms to smaller gatherings.

Long-term Outlook

While our reserves remain healthy, we are aware of the need to invest in the Jubilee Hall over the next few years. The wood cladding will require repair and, in some places replacing, while the kitchen will need modernising if we are to compete as a wedding/event venue.

Our intention is to keep a minimum of £15,000 as a Repair & Maintenance reserve fund to help meet future costs. For modernisation projects the Committee have agreed to embark upon fund raising events to help meet costs on a match funding basis.