

HURLEY CHURCH ESTATES CHARITY No. 245866

Annual Report 2020

Charitable Purposes

During 2020 the charity contributed £29507 for projects and running costs associated with the fabric and churchyard of St. Mary the Virgin Church, Hurley. Expenses associated with on-going running costs included insurance (£2,483), heating and utilities (£2,259), churchyard maintenance (£2,874) and cleaning costs (£1,255). In addition, £2994 was spent on general repairs and maintenance.

Major projects were refurbishment of the organ (£14,400) and a contribution to a new Audio-visual system (£4,571) which replaced and augmented an existing system.

Financial

Total expenditure of £6.958 was incurred on maintenance, insurance, and agency fees in connection with the charity's properties.

The charity suffered a reduction in gross rental income of 13% compared to the previous year. This was due the effect of Covid 19 virus on two of our tenants' businesses. The Trustees considered that some sharing of the pain was in the Charity's long-term interests, both Tenants having exemplary records.

There was an overall deficit of £6,048 during the year.

There are no major projects planned by St Mary the Virgin Church for 2021 requiring the Charity's assistance. Overall, rental income for 2021 is forecast to recover close to pre-Covid levels.

Serious Incidents

The Trustees confirm that there are no serious incidents or other matters which they should have brought to the attention of the Commission and have not done so already.

Chris Gutch
HCE Trustee

10/10/2021

HURLEY CHURCH ESTATES CHARITY No. 245866
Receipts and Payments Account for the Year ending 31.12.2020

2019	Description	Income	Expenditure	Totals
	Opening Balances 01.01.2019			
£53,364	Current Accounts	£70,702		
£122,155	Deposit Accounts	£123,948		
-£1,439	less rent deposit from Tenant	-£1,441		
£174,080	TOTAL	£193,209		
£28,150	Rentals received	£24,590		
£6,215	Income from Investments	£5,467		
				£30,057
-£2,626	Expenditure on Estate Property		-£6,598	
-£12,610	Grants to PCC of Burchetts Green/St Marys		-£29,507	
				-£36,105
£19,129	Excess of receipts over payments			-£6,048
£174,080	Opening Balance from above			£193,209
£193,209	End of Year balances for year per accounts			£187,161
	Closing Bank Balances			
£70,702	Current accounts	£62,813		
£123,948	Deposit Accounts	£125,790		
-£1,441	Less Rent deposit from Tenant	-£1,442		
£193,209	BALANCE IN HAND 31.12.2020	£187,161		

Hurley Church Estates**Independent Examiner's Report on the Accounts**

I report on the accounts for the year ended 31 December 2020 which are set out on pages 2 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year, (under section 43(2) of the Charities Act 1993 (the Act), as amended by s28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- . examine the accounts (under section 43 of the Act, as amended;
- . to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended); and
- . to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:

- . proper accounting records are kept (in accordance with section 41 of the Act); and
- . accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding to be reached.

Signed:



Name: Colin C Evans

Qualification: Chartered Accountant

Address: 25 Clarefield Drive, Maidenhead, Berkshire, SL6 5DW

Date: 18 February 2021