

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

CHARITY NUMBER 245713

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

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THE ROTARY CLUB OF WARRINGTON CHARITY FUND

**Legal and Administrative Information
For the Year Ended 30 June 2023**

TRUSTEES:

Mr M G Brown
Mr E Russell
Mrs V Gannon
Mr G W Wilkinson

REGISTERED OFFICE:

Hawthorn Cottage
Cann Lane South
Appleton
Warrington
WA4 5NJ

CHARITY NUMBER:

245713

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Trustees' Report For the Year Ended 30 June 2023

The Trustees submit their report and unaudited accounts for the year ended 30 June 2023.

Legal and administrative information set out on page 1 forms part of this report.

Trustees

The Trustees who served during the year and to the date of this report were:

Mr M G Brown
Ms D M Ingham (resigned 27 December 2022))
Mr E Russell
Mrs V Gannon
Mr G W Wilkinson

Structure, Governance and Management

The organisation is an unincorporated association and charitable trust, established on 9 August 1965, and registered as a charity (245713) on 15 December 1965. The day to day running of the charity is managed by the Trustees who are appointed by the members of the Charity.

Principal Objectives and Activities of the Charity

The objects and principal activities are:

- Raising money and providing support to local and Rotary supported charities and organisations
- To encourage and foster:
 1. The development of acquaintance as an opportunity for service.
 2. High ethical standards in business and professions; the recognition of the worthiness of all useful occupations; and the dignifying of each Rotarian's occupation as an opportunity to serve society.
 3. The application of the ideal of service in each Rotarian's personal, business and community life.
 4. The advancement of international understanding, goodwill, and peace, through a world fellowship of business and professional persons united in the ideal of service.

In setting our objectives and planning our activities, the Trustees have given consideration to the Charity Commission guidance on public benefit.

The main specific activities carried out during the year were as follows:

- A very successful 25th Oktoberfest fund raising event to raise funds to support charities and organisations.
- Ongoing support to the Lendwithcare scheme to assist entrepreneurs in developing countries.
- A local project for the installation of a defibrillator into an out of service telephone box The Charity received a Rotary District grant towards the cost of this project.
- A local project for the building of a shelter to provide an outside meeting area at Ullswater House; that provides independent living for people with special needs.
- A successful 24th Indian Curry fund raising event

The above, as with all activities were undertaken to further the charity's purposes for the public benefit.

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Trustees' Report For the Year Ended 30 June 2023

Achievements and Performance

The grants made from The Rotary Club of Warrington Charity Fund have ensured that the objectives of the charity continue to be met for the year to 30 June 2023

Financial Review

The net income is £4,952, compared to a net expenditure of £6,019 in 2022. The net income was achieved, despite a write off and catch up of exchange losses on the Lendwithcare account. In addition, charitable giving increased from £13,437 to £16,356 which was possible due to increased income from a very successful 25th Oktoberfest event. The net expenditure in the previous year was in part due to designated project expenditure for the Steps for Peace Project of £10,000. The reserves increased from £19,130 to £24,082 and cash reserves are £21,822. The reserves are considered adequate for future requirements.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Membership

During the year, membership of the charity increased from 21 on 1 July 2022 to 23 on 30 June 2023.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the accounts, and.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

The accounts have been prepared in accordance with the accounting policies set out in note 1(a) to the accounts and comply with the Charities trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Approved by the trustees and signed on their behalf by

Mr. M G Brown, Trustee

7th October 2023:

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Statement of Financial Activities (including Income and Expenditure Account) For the Year Ended 30 June 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources					
Income and endowments from:					
Donations	2	6,681	-	6,681	6,136
Other trading activities	3	48,597	-	48,597	37,354
Total		55,278	-	55,278	43,490
Resources expended					
Expenditure on:					
Raising funds	4	26,894	-	26,894	23,293
Charitable activities	5	22,442	-	22,442	26,216
Other	6	990	-	990	-
Total		50,326	-	50,326	49,509
Net income/ (expenditure)		4,952	-	4,952	(6,019)
Transfers between funds		-	-	-	-
Net movement in funds		4,952	-	4,952	(6,019)
Reconciliation of funds					
Total funds brought forward		19,130	-	19,130	25,149
Total funds carried forward	12	24,082	-	24,082	19,130
		=====	=====	=====	=====

There were no recognised gains or losses other than as stated in the Statement of Financial Activities.

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Statement of Financial Position as at 30 June 2023

	Notes	2023 £	2022 £
Current Assets			
Cash at bank and in hand		21,822	17,241
Loans – Lendwithcare	8	2,759	3,816
Debtors	9	500	1,173
Total current assets		<u>25,081</u>	<u>22,230</u>
Creditors: amounts falling due within one year:			
Accruals and deferred income	10	999	3,100
Net current assets		<u>24,082</u>	<u>19,130</u>
Total net assets		<u>24,082</u>	<u>19,130</u>
Funds of the Charity			
Unrestricted funds		<u>24,082</u>	<u>19,130</u>
Total funds	12	<u>24,082</u>	<u>19,130</u>

The accounts were approved by the Trustees and authorised for issue on 7th October 2023 and were signed on their behalf by:

Mr M G Brown

Trustee

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Notes to the Financial Statements For the Year Ended 30 June 2023

1. Accounting Policies

The following accounting policies have been applied consistently regarding items considered material to the accounts.

a) Accounting convention

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

b) Basis of preparation

The Trustees have considered transactions that are anticipated to take place in the foreseeable future and have concluded that no additional financial resources will be required. On this basis the Trustees have concluded that adopting the going concern basis of accounting in preparing the annual accounts is appropriate.

c) Incoming resources

Income is credited to the statement of financial activities (SOFA) at the time it is received unless it relates to a future period. Fees charged by 3rd parties and deducted from the amount collected before it is remitted to the charity are added to income and classed as a fundraising expense. (This applies to card machine income). In the case of performance related grants, income is recognised when the performance related conditions are met. Membership subscriptions received in the nature of a gift are recognised in Donations. Income tax recoverable under gift aid is recognised when applied for and the receipt is probable.

d) Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

e) Tax reclaimed on donations and gifts

Gift aid receivable is included in income when there is a valid declaration from the donor and the gift aid has been applied for. In the case of specific projects, any gift aid amount recovered on a donation is considered to be part of that donation as an addition to the same fund as the initial donation. Gift aid on donations received for Oktoberfest are included in Oktoberfest income.

f) Fund accounting

General Funds held by the charity, classed as unrestricted funds, can be used in accordance with the charitable objectives at the discretion of the Trustees. Funds designated for a particular purpose are also unrestricted. Restricted income funds are those funds that must be spent on restricted purposes.

g) Reserves

The Trustees maintain adequate cash reserves to meet unplanned contingencies. This policy was adhered to throughout the year.

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Notes to the Financial Statements For the Year Ended 30 June 2023

1. Accounting Policies continued

h) Deferred income

When income is received in a financial year for future events that take place after that financial year end, the income is deferred and recognised in the SOFA as income in the following year.

i) Loans receivable

Loans receivable under the Lendwithcare arrangements are recorded as current assets. Although some repayments may not be received until after twelve months, no estimate is made of these amounts and the total amount owed is included in current assets. The loans are measured on initial recognition of the settlement amount. Subsequently they are measured at the cash expected to be received.

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Notes to the Financial Statements For the Year Ended 30 June 2023

Analysis of Income by Activity

2. Donations

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Donations	2,265	-	2,265	2,933
Gift Aid	711	-	711	673
Rotary District Grants	1,100	-	1,100	-
Membership Subscriptions- classed as donations	2,605	-	2,605	2,530
	=====	=====	=====	=====
	6,681	-	6,681	6,136
	=====	=====	=====	=====

3. Other Trading Activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Fundraising Events:				
Oktoberfest	41,616	-	41,616	32,055
Curry Meal and Curry Raffle	4,347	-	4,347	3,120
Charter Night	2,634	-	2,634	2,068
Frugal Meal	-	-	-	111
	=====	=====	=====	=====
	48,597	-	48,597	37,354
	=====	=====	=====	=====
Total	55,278	-	55,278	43,490
	=====	=====	=====	=====

Analysis of Expenditure by Activity

4. Raising Funds (expenditure)

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Fundraising Events:				
Oktoberfest	22,579	-	22,579	20,713
Curry Meal	1,900	-	1,900	1,000
Charter Night	2,415	-	2,415	1,580
	=====	=====	=====	=====
	26,894	-	26,894	23,293
	=====	=====	=====	=====

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Notes to the Financial Statements For the Year Ended 30 June 2023

Analysis of Expenditure by Activity (continued)

5. Charitable Activities (expenditure)

	Notes	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Grant Payments	13	16,356	-	16,356	13,437
Project Costs	14	3,151	-	3,151	10,000
Support Costs	7	2,935	-	2,935	2,779
		<hr/>	<hr/>	<hr/>	<hr/>
		22,442	-	22,442	26,216
		=====	=====	=====	=====

6. Other Costs (expenditure)

		Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Profit and Loss on Exchange	8	990	-	990	-
		<hr/>	<hr/>	<hr/>	<hr/>
		990	-	990	-
		=====	=====	=====	=====
		<hr/>	<hr/>	<hr/>	<hr/>
Total		50,326	-	50,326	49,509
		=====	=====	=====	=====

7. Support Cost Breakdown by Activity

		Charitable Activities		Total 2023	Total 2022
		Unrestricted £	Restricted £	£	£
Subscriptions-District and RIBI	1975	-		1,975	1,722
Governance	50	-		50	50
Publicity and Marketing – Educational	500	-		500	658
Lendwithcare default write off	49	-		49	41
Sundry	361	-		361	308
		<hr/>	<hr/>	<hr/>	<hr/>
		2,935	-	2,935	2,779
		=====	=====	=====	=====

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Notes to the Financial Statements For the Year Ended 30 June 2023

8. Loans – Lendwithcare

Lendwithcare assists entrepreneurs in developing countries by giving them a helping hand to get their business started through microfinance loans. The loans are repaid by instalments and when the repayments are received, further loans are then made to new ventures.

From an investment of £4,000, total money lent under the scheme is £32,314 and £28,504 has been repaid. The current years defaults total £49 and previous years defaults were £230.

The charity has been assisting the scheme for 9 years and for the first time, additional information has been provided to identify that currency losses over that 9-year period amount to £945. It had previously been considered that funds repaid incorporated currency losses and it is now clear that was not the case. It has been necessary to incorporate a currency loss adjustment of £990 into these accounts. As the amount of the currency loss attributable to previous years is not known, it is not possible to show the effect on the previous years figures, resulting in the total cumulative exchange loss included in the current years accounts to 30 June 2023.

The balances to be repaid total £2,569 and added to a cash balance of £190 gives a balance on the account of £2,759 at 30 June 2023. The balances due are currently on 97 individual loans and are due to be repaid by instalments across different timescales. The charity does not receive any interest payments on the loans.

Current loans have been made into Ecuador, Rwanda, Cambodia, Peru, Vietnam, the Palestinian Territories, Philippines, Malawi, Pakistan, Thailand and Zambia

9. Debtors

Debtors of £500 at 30 June 2023 is for a payment made in advance for the Charter Night due to be held in November 2023

10. Accruals and deferred income

Accruals and deferred income of £999 at 30 June 2023 are creditors of £169 paid by the charity in July 2023 and deferred income of £830. The deferred income is for sponsorship monies received prior to 30 June 2023 towards the next Oktoberfest fund raising event.

11. Analysis of Net Assets By Fund

	Unrestricted Funds £	Restricted Funds £	Total £
Cash at bank	21,822	-	21,822
Loans	2,759	-	2,759
Other debtors	500	-	500
Accruals and deferred income	(999)	-	(999)
	<hr/>	<hr/>	<hr/>
Total Net Assets	24,082	-	24,082
	<hr/>	<hr/>	<hr/>

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Notes to the Financial Statements For the Year Ended 30 June 2023

12. Analysis of Funds

	Balance At 01/07/2022 £	Incoming Resources £	Resources Expended £	Transfers £	Balance At 30/06/2023 £
Unrestricted Funds:					
Trust Account	14,159	51,619	(46,842)	-	18,936
General Account	4,971	3,659	(3,484)	-	5,146
Total Unrestricted Funds	19,130	55,278	(50,326)	-	24,082
Total Funds	19,130	55,278	(50,326)	-	24,082

13. Grants Paid

Grants paid were £16,356 and all support costs of £2,935 were allocated and added to the SOFA heading of Charitable activities. Support costs are not allocated against individual grants. All grants were paid to institutions and not to individuals.

The Rotary International Charity is the Rotary Foundation and in total, grants of £1,653 were paid to the Rotary Foundation. Of this amount, £615 was paid towards the End Polio Now Programme and the balance of £1,038 was paid to the annual fund for the purpose of supporting the Rotary Foundation aims. In addition, some of the charity members made donations direct to the Rotary Foundation as sustaining members.

The balance of the remaining grants paid was £14,703 and this was paid to 19 different institutions to help with the individual charities aims and projects. The largest of these grants for £1,000 or more were paid to Guide Dogs, Sandy Lane Nursery School, Active Hope, Ukraine Appeal and Ukraine Land Mine Signs Appeal, New Routes, Warrington Woman's Aid, Warrington Youth, Warrington Food Bank, WODAC, Rise Against Hunger and Disaster Aid. Details of several of the institutions supported are included on the charity website.

14. Project Costs:

Funds of £3,151 were made available for two projects in which members of the charity carried out the work. One project costing £2,600 was for the installation of a defibrillator into an old telephone box in Warrington town centre. The work was in progress at the year end and will be completed in the year to 30 June 2024. The charity received a Rotary District grant of £1,100 towards the project cost. The other project costing £551 was for the building of a shelter to provide an outside meeting area for Ullswater House in Warrington. Ullswater House provides independent living for people with special needs.

In the previous year, the charity made a payment of £10,000 towards the Tim Parry- Johnathan Ball Peace Foundation Steps for Peace Project. This payment allowed the project to be carried out in two local primary schools and various Rotarians attended and assisted with the project delivery.

15. Staff Numbers and Costs

The charity has no employees and no staff costs were incurred during the year.

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Notes to the Financial Statements For the Year Ended 30 June 2023

16. Taxation

The Rotary Club of Warrington Charity Fund is a registered charity and is therefore exempt from tax on its charitable income.

17. Transactions with Trustees and Related Parties

None of the Trustees have been paid any remuneration, expenses or received any other benefits from the Charity or any related entity.

18. Liability of Members

The Rotary Club of Warrington Charity Fund is an unincorporated association; a charitable trust. As such, the Trustees can become liable for any debts incurred during the charity's business.

19. Financial Period

These financial statements cover the year ended 30 June 2023. The Trustees have selected 30 June as the most appropriate date for preparing financial statements.

Independent Examiner's Report

In accordance with the letter of engagement dated 12th November 2013, and in order to assist you to fulfil your duties to comply with the requirements of the Charity Commissioners; I have independently examined the accounts of The Rotary Club of Warrington (registered charity no: 245713) for the year ended 30th June 2023. These comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes from the accounting records i.e. notes 1-19, and the information and explanations you have given to me.

This report is made to the Trustees of the registered charity, as a body, in accordance with your instructions. The work has been undertaken so that I can examine the accounts, and report to the Trustees that I have done so, and state those matters that we have agreed to state to them in this report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees, as a body, for the work or for this report.

Respective responsibilities of Trustees and Examiner

You have acknowledged your duty to ensure that the charity has kept proper accounting records and to prepare accounts that give a true and fair view. The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Peter W Hurst FCMA CGMA

Fellow of the Chartered Institute of Management Accountants

Cliff Cottage
Cliff Road,
Acton Bridge
Northwich
Cheshire
CW8 3QP

Date: 7th October 2023