

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

CHARITY NUMBER 245713

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

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THE ROTARY CLUB OF WARRINGTON CHARITY FUND

**Legal and Administrative Information
For the Year Ended 30 June 2022**

TRUSTEES:

Mr M G Brown
Ms D M Ingham
Mr E Russell
Mrs V Gannon
Mr G W Wilkinson

REGISTERED OFFICE:

Hawthorn Cottage
Cann Lane South
Appleton
Warrington
WA4 5NJ

CHARITY NUMBER:

245713

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Trustees' Report For the Year Ended 30 June 2022

The Trustees submit their report and unaudited accounts for the year ended 30 June 2022.

Legal and administrative information set out on page 1 forms part of this report.

Trustees

The Trustees who served during the year and to the date of this report were:

Mr M G Brown
Ms D M Ingham
Mr E Russell
Mrs V Gannon
Mr G W Wilkinson

Structure, Governance and Management

The organisation is an unincorporated association and charitable trust, established on 9 August 1965, and registered as a charity (245713) on 15 December 1965. The day to day running of the charity is managed by the Trustees who are appointed by the members of the Charity.

Membership

During the year, membership of the charity reduced from 22 on 1 July 2021 to 21 on 30 June 2022.

Principal Objectives and Activities of the Charity

The objects and principal activities are:

- Raising money and providing support to local and Rotary supported charities and organisations
- To encourage and foster:
 1. The development of acquaintance as an opportunity for service.
 2. High ethical standards in business and professions; the recognition of the worthiness of all useful occupations; and the dignifying of each Rotarian's occupation as an opportunity to serve society.
 3. The application of the ideal of service in each Rotarian's personal, business and community life.
 4. The advancement of international understanding, goodwill, and peace, through a world fellowship of business and professional persons united in the ideal of service.

In setting our objectives and planning our activities, the Trustees have given consideration to the Charity Commission guidance on public benefit.

The main specific activities carried out during the year were as follows:

- A successful Oktoberfest fund raising event to raise funds to support charities and organisations.
- Ongoing support to the Lendwithcare scheme to assist entrepreneurs in developing countries.
- A £10,000 Steps for Peace Project with the Tim Parry-Johnathan Ball Peace Centre
- A successful Indian Curry fund raising event

The above, as with all activities were undertaken to further the charity's purposes for the public benefit.

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Trustees' Report For the Year Ended 30 June 2022

The previous years activities were very low as a result of restrictions caused by the worldwide coronavirus pandemic. It is with great delight that normal activities were allowed to re-commence during the current year resulting in near normal levels of income and expenditure.

Achievements and Performance

The grants made from The Rotary Club of Warrington Charity Fund have ensured that the objectives of the charity continue to be met for the year to 30 June 2022

Financial Review

The net expenditure is £6,019, compared to a surplus of £1,086 in 2021, a year impacted by Covid restrictions on our activities. The net expenditure was in part due to designated project expenditure for the Steps for Peace Project of £10,000. In addition our charitable giving recovered significantly from £3,726 to £13,437, so charitable expenditure was notably high. The net expenditure is 35% of the cash reserves: those reserves are considered adequate for future requirements.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the accounts, and.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

The accounts have been prepared in accordance with the accounting policies set out in note 1(a) to the accounts and comply with the Charities trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Approved by the trustees and signed on their behalf by

Mr. M G Brown, Trustee

3 October 2022

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Statement of Financial Activities (including Income and Expenditure Account) For the Year Ended 30 June 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources					
Income and endowments from:					
Donations	2	6,136	-	6,136	4,538
Other trading activities	3	37,354	-	37,354	2,338
Other income		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total		43,490	-	43,490	6,876
		<hr/>	<hr/>	<hr/>	<hr/>
Resources expended					
Expenditure on:					
Raising funds	4	23,293	-	23,293	-
Charitable activities	5	26,216	-	26,216	5,790
		<hr/>	<hr/>	<hr/>	<hr/>
Total		49,509	-	49,509	5,790
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/ (expenditure)		(6,019)	-	(6,019)	1,086
Transfers between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		(6,019)	-	(6,019)	1,086
Reconciliation of funds					
Total funds brought forward		25,149	-	25,149	24,063
Total funds carried forward	11	<hr/> 19,130 <hr/>	<hr/> - <hr/>	<hr/> 19,130 <hr/>	<hr/> 25,149 <hr/>
		=====	=====	=====	=====

There were no recognised gains or losses other than as stated in the Statement of Financial Activities.

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Statement of Financial Position as at 30 June 2022

	Notes	2022 £	2021 £
Current Assets			
Cash at bank and in hand		17,241	21,199
Loans – Lendwithcare	7	3,816	3,950
Debtors	8	1,173	-
Total current assets		<u>22,230</u>	<u>25,149</u>
Creditors: amounts falling due within one year:			
Accruals and deferred income	9	3,100	-
Net current assets		<u>19,130</u>	<u>25,149</u>
Total net assets		<u>19,130</u>	<u>25,149</u>
Funds of the Charity			
Unrestricted funds		19,130	15,391
Unrestricted funds - designated	12	-	9,758
Total funds	11	<u>19,130</u>	<u>25,149</u>

The accounts were approved by the Trustees and authorised for issue on 3 October 2022 and were signed on their behalf by:

Mr M G Brown

Trustee

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Notes to the Financial Statements For the Year Ended 30 June 2022

1. Accounting Policies

The following accounting policies have been applied consistently regarding items considered material to the accounts.

a) Accounting convention

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

b) Basis of preparation

The Trustees have considered transactions that are anticipated to take place in the foreseeable future and have concluded that no additional financial resources will be required. On this basis the Trustees have concluded that adopting the going concern basis of accounting in preparing the annual accounts is appropriate.

c) Incoming resources

Income is credited to the statement of financial activities (SOFA) at the time it is received unless it relates to a future period. Fees charged by 3rd parties and deducted from the amount collected before it is remitted to the charity are added to income and classed as a fundraising expense. (This applies to card machine income). In the case of performance related grants, income is recognised when the performance related conditions are met. Membership subscriptions received in the nature of a gift are recognised in Donations. Income tax recoverable under gift aid is recognised when applied for and the receipt is probable.

d) Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

e) Tax reclaimed on donations and gifts

Gift aid receivable is included in income when there is a valid declaration from the donor and the gift aid has been applied for. In the case of specific projects, any gift aid amount recovered on a donation is considered to be part of that donation as an addition to the same fund as the initial donation. Gift aid on donations received for Oktoberfest are included in Oktoberfest income.

f) Fund accounting

General Funds held by the charity, classed as unrestricted funds, can be used in accordance with the charitable objectives at the discretion of the Trustees. Funds designated for a particular purpose are also unrestricted. Restricted income funds are those funds that must be spent on restricted purposes.

g) Reserves

The Trustees maintain adequate cash reserves to meet unplanned contingencies. This policy was adhered to throughout the year.

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Notes to the Financial Statements For the Year Ended 30 June 2022

1. Accounting Policies continued

h) Deferred income

When income is received in a financial year for future events that take place after that financial year end, the income is deferred and recognised in the SOFA as income in the following year.

i) Loans receivable

Loans receivable under the Lendwithcare arrangements are recorded as current assets. Although some repayments may not be received until after twelve months, no estimate is made of these amounts and the total amount owed is included in current assets. The loans are measured on initial recognition of the settlement amount. Subsequently they are measured at the cash expected to be received.

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Notes to the Financial Statements For the Year Ended 30 June 2022

Analysis of Income by Activity

2. Donations

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Donations	2,933	-	2,933	1,158
Gift Aid	673	-	673	860
District Grants	-	-	-	-
Membership Subscriptions- classed as donations	2,530	-	2,530	2,520
	=====	=====	=====	=====
	6,136	-	6,136	4,538

3. Other Trading Activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Fundraising Events:				
Oktoberfest	32,055	-	32,055	-
Curry Meal and Curry Raffle	3,120	-	3,120	1,828
Charter Night	2,068	-	2,068	240
Frugal Meal	111	-	111	-
Quiz	-	-	-	65
Bottle Raffle	-	-	-	205
	=====	=====	=====	=====
	37,354	-	37,354	2,338
	=====	=====	=====	=====
Total	43,490	-	43,490	6,876
	=====	=====	=====	=====

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Notes to the Financial Statements For the Year Ended 30 June 2022

Analysis of Expenditure by Activity

4. Raising Funds (expenditure)

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Fundraising Events:				
Oktoberfest	20,713	-	20,713	-
Curry Meal	1,000	-	1,000	-
Charter Night	1,580	-	1,580	-
	<hr/>	<hr/>	<hr/>	<hr/>
	23,293	-	23,293	=
	=====	=====	=====	=====

5. Charitable Activities (expenditure)

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Grant Payments	13,437	-	13,437	3,726
Rainbow Bag Project	-	-	-	225
Steps for Peace Project	10,000	-	10,000	-
Support Costs	2,779	-	2,779	1,839
	<hr/>	<hr/>	<hr/>	<hr/>
	26,216	-	26,216	5,790
	=====	=====	=====	=====
	<hr/>	<hr/>	<hr/>	<hr/>
Total	49,509	-	49,509	5,790
	=====	=====	=====	=====

6. Support Cost Breakdown by Activity

	Charitable Activities		Total 2022	Total 2021
	Unrestricted	Restricted		
	£	£	£	£
Subscriptions-District and RIBI	1,722	-	1,722	1,933
Governance	50	-	50	50
Publicity – Educational	658	-	658	-
Lendwithcare default write off	41	-	41	-
Sundry	308	-	308	(144)
	<hr/>	<hr/>	<hr/>	<hr/>
	2,779	-	2,779	1,839
	=====	=====	=====	=====

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Notes to the Financial Statements For the Year Ended 30 June 2022

7. Loans – Lendwithcare

From an investment of £4,000, total money lent under the scheme is £29,944 and £25,900 has been repaid. There is a balance in the account of £1 to loan. The current years defaults total £41 and previous years defaults were £188. This results in balances to be repaid of £3,816. (2021: £3,950). The balances due are currently on 103 individual loans and are due to be repaid by instalments across different timescales. No interest is charged on the loans.

Lendwithcare assists entrepreneurs in developing countries by giving them a helping hand to get their business started through microfinance loans. The loans are repaid by instalments and when the repayments are received, further loans are then made to new ventures. Current loans have been made into Ecuador, Georgia, Rwanda, Cambodia, Peru, Vietnam, the Palestinian Territories and the Philippines.

8. Debtors

Debtors of £1,173 at 30 June 2022 are gift aid applied for of £873 and a payment made in advance of £300 for the 2022 Charter Night.

9. Accruals and deferred income

Accruals and deferred income of £3,100 at 30 June 2022 are grants of £2,000 due to be paid by the charity and deferred income of £1,100. The deferred income is for a Rotary District grant received towards the cost of a defibrillator project. The project has not started due to issues not in the control of the charity. The District grant is classed as performance related, but not as restricted, because if it does not proceed, consideration can be given for an alternative project.

10. Analysis of Net Assets By Fund

	Unrestricted Funds £	Restricted Funds £	Total £
Cash at bank	17,241	-	17,241
Loans	3,816	-	3,816
Other debtors	1,173	-	1,173
Accruals and deferred income	(3,100)	-	(3,100)
Total Net Assets	19,130	-	19,130
	=====	=====	=====

11. Analysis of Funds

	Balance At 01/07/2021 £	Incoming Resources £	Resources Expended £	Transfers £	Balance At 30/06/2022 £
Unrestricted Funds:					
Trust Account	21,956	38,841	(46,638)	-	14,159
General Account	3,193	4,649	(2,871)	-	4,971
	=====	=====	=====	=====	=====
Total Unrestricted Funds	25,149	43,490	(49,509)	-	19,130
	=====	=====	=====	=====	=====
Total Funds	25,149	43,490	(49,509)	-	19,130
	=====	=====	=====	=====	=====

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Notes to the Financial Statements For the Year Ended 30 June 2022

12. Designated Funds:

There are no funds classed as designated in the unrestricted funds of £19,130 at 30 June 2022. In the previous year to 30 June 2021, £9,758 was designated for The Tim Parry Leadership Development Project that was subsequently cancelled due to a lack of facilitators resource. In its place, the charity made a payment of £10,000 towards the Tim Parry- Johnathan Ball Peace Foundation Steps for Peace Project. This payment allowed the project to be carried out in two local primary schools and various Rotarians attended and assisted with the project delivery. The project is a direct response to the consequences of the covid pandemic on education and children: but also considering the wider health and social determinants and challenges that could lead to conflict in communities.

13. Grants Paid

Grants paid were £13,437 and all support costs of £2,779 were allocated and added to the SOFA heading of Charitable activities. Support costs are not allocated against individual grants. All grants were paid to institutions and not to individuals.

The Rotary International Charity is the Rotary Foundation and in total, grants of £1,641 were paid to the Rotary Foundation. Of this amount, £884 was paid towards the End Polio Now Programme and the balance of £757 was paid to the annual fund for the purpose of supporting the Rotary Foundation aims. In addition, some of the charity members made donations direct to the Rotary Foundation as sustaining members.

The balance of the remaining grants paid was £11,796 and this was paid to 18. different institutions to help with the individual charities aims and projects. The largest of these grants for £1,000 or more were paid to Guide Dogs, St Rocco's Hospice, Cancer Support, Rotary Ukraine Appeal, Halton Haven Hospice, Music in Hospitals and Warrington & Halton Hospital Neo Natal Unit. Details of several of the institutions supported are included on the charity website.

14. Staff Numbers and Costs

The charity has no employees and no staff costs were incurred during the year.

15. Taxation

The Rotary Club of Warrington Charity Fund is a registered charity and is therefore exempt from tax on its charitable income.

16. Transactions with Trustees and Related Parties

None of the Trustees have been paid any remuneration, expenses or received any other benefits from the Charity or any related entity.

17. Liability of Members

The Rotary Club of Warrington Charity Fund is an unincorporated association; a charitable trust. As such, the Trustees can become liable for any debts incurred during the charity's business.

18. Financial Period

These financial statements cover the year ended 30 June 2022. The Trustees have selected 30 June as the most appropriate date for preparing financial statements.

Independent Examiner's Report

In accordance with the letter of engagement dated 12th November 2013, and in order to assist you to fulfil your duties to comply with the requirements of the Charity Commissioners; I have independently examined the accounts of The Rotary Club of Warrington (registered charity no: 245713) for the year ended 30th June 2022. These comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes from the accounting records i.e. notes 1-18, and the information and explanations you have given to me.

This report is made to the Trustees of the registered charity, as a body, in accordance with your instructions. The work has been undertaken so that I can examine the accounts, and report to the Trustees that I have done so, and state those matters that we have agreed to state to them in this report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees, as a body, for the work or for this report.

Respective responsibilities of Trustees and Examiner

You have acknowledged your duty to ensure that the charity has kept proper accounting records and to prepare accounts that give a true and fair view. The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Peter W Hurst FCMA CGMA

Fellow of the Chartered Institute of Management Accountants

Cliff Cottage
Cliff Road,
Acton Bridge
Northwich
Cheshire
CW8 3QP

Date: 3 October 2022