

FOX AND CREWDSON'S CHARITY

England & Wales · Charity number 245571

Details

Other names FOX & CREWDSON'S CHARITY

Status Registered

Legal form Other

Registered 1965-11-08

Register [View on the Charity Commission register](#)

Contact

Address 77 Alcester Street
Plymouth
PL2 1EE

Phone 07811397392

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Activities

Objects: HOMES FOR NEEDY WOMEN OF GOOD CHARACTER WHO ARE NOT LESS THAN 50 YEAR OF AGE AND WHO ARE RESIDENT IN THE COUNTY OF DEVON OR THE COUNTY OF CORNWALL AT THE TIME OF APPOINTMENT.

Activities: To provide cheap and affordable housing for needy women and men (with low financial means) living in the counties of Devon and Cornwall.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Elderly/old People

Geography

- **Area of benefit:** DEVON AND CORNWALL
- Cornwall
- Devon
- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£42,599	£77,871	-	-
2023-12-31	£48,401	£38,544	-	-
2022-12-31	£57,590	£31,425	-	-
2021-12-31	£47,190	£23,819	-	-
2020-12-31	£48,002	£19,240	-	-

Trustees

Name	Role	Appointed
BERYL GEORGINA EVANS		2011-11-05
JOHN LAWSON		2011-11-05
Jenny Deakin		2019-05-15
MICHAEL PHILIP EVANS		2011-11-05
Richard White		2017-01-01
Robert Jubb		2022-03-17

FOX AND CREWDSON'S CHARITY

England & Wales - Charity number 245571

Accounts

**THE FOX & CREWDSON
CHARITY**

**Registered Charity No
245571**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024

THE FOX AND CREWDSON CHARITY

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**THE FOX AND CREWDSON CHARITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The purpose of the charity is to provide homes for needy women of good character who are not less than 50 years old and who are resident in Devon or Cornwall at the time of appointment. The charity is registered with the Charity Commission – charity number 245571.

The scheme was approved by the Charity Commission on 23rd June 1966.

During the year 8 units were occupied for the entire year. At the year end 2 units were still empty and wouldn't be advertised til the new year.

The property has been maintained in good order during the year.

The surplus/ (loss) for the year amounted to (£23,438) (2023: £36,711). The charity charges all repairs to the income and expenditure account as they arise. General reserves now stand at £476,560 (including investments of £341,605 of which free reserves were £21,910. The Trustees' objective is to retain investments to produce income in order to maintain the charity's activities in the future. The Trustees believe that this level of reserve is necessary to meet this objective.

Where there was a requirement for new trustees, these would be identified and appointed by the remaining trustees. The induction of any new trustee involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to Know'.

The trustees have considered the major risks to which the charity is exposed and consider that all reasonable precautions have been taken.

Our main activities and whom we try to help are described above. All our charitable activities focus on providing accommodation to those in need and are undertaken to further our charitable activities for the public benefit.

The trustees in office during the year were:

Michael Evans
Gina Evans
John Lawson
Richard White
Jenny Deakin
Robert Jubb

The Principal office address is; 77 Alcester Street, Plymouth, PL2 1EE

Trustees' responsibilities

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees on

John Lawson

Michael Evans

THE FOX AND CREWDSON CHARITY
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF
THE FOX AND CREWDSON CHARITY

On accounts for the year ended 31st December 2024

I report to the trustees on my examination of the financial statements of The Fox & Crewdson Charity ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M KEANE
WESTCOTTS (SW) LLP
Chartered Accountants
3 Longbridge Road
Marsh Mills
PLYMOUTH
PL6 8LT

THE FOX AND CREWDSONS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income and Expenditure					
Incoming Resources					
Rents Due from Tenants	2	37,150	-	37,150	43,290
Investment Income	3	5,366	-	5,366	5,097
Interest		83	-	83	14
Total Incoming Resources		<u>42,599</u>	<u>-</u>	<u>42,599</u>	<u>48,401</u>
Resources Expended					
Direct charitable expenditure	4	77,871	-	77,871	38,544
Total Resources Expended		<u>77,871</u>	<u>-</u>	<u>77,871</u>	<u>38,544</u>
Net Incoming resources for the Year					
		(35,272)	-	(35,272)	9,857
Other Recognised Gains and Losses					
Unrealised gains/(losses) on investments		11,834	-	11,834	26,854
Net Movement in Funds		<u>(23,438)</u>	<u>-</u>	<u>(23,438)</u>	<u>36,711</u>
Balances brought forward at 1 January 2024		499,998	35,466	535,464	498,753
Balances carried forward at 31 December 2024		<u>476,560</u>	<u>35,466</u>	<u>512,026</u>	<u>535,464</u>

THE FOX AND CREWDSON CHARITY

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Fixed Assets			
Freehold Land			
Fox House & improvements at cost		168,686	57,348
Less Housing Association Grant		(20,227)	(20,227)
	6	148,459	37,121
Plant & Machinery	6	202	238
General Investments	7	341,605	392,237
		490,266	429,596
Current Assets			
Debtors	9	764	2,753
Cash at Bank & In Hand	8	21,910	105,711
		22,674	108,464
Liabilities : amounts falling due within one year	10	914	2,597
Net Current Assets		21,760	105,868
Total Assets less Current Liabilities		512,026	535,464
Funds			
Unrestricted	15	476,560	499,998
Crewdson Endowment Fund	15	35,466	35,466
		512,026	535,464

These accounts were approved by the Trustees on

Trustees

THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS

1 Accounting Policies

- (a) These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.
- (b) The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland': - The requirements of section 7 Statement of Cash Flows.
- (c) Housing properties are stated at cost. No depreciation is provided because the trustees are of the opinion that the site value is considerably in excess of the 'net book amount'. Depreciation is provided at 15% on plant and machinery on a reducing balance basis.
- (d) Investments are stated at market values. The historical costs plus accumulated income as at balance sheet date are stated by way of note.
- (e) A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.
- (f) Gross Rents represents maintenance contributions receivable.
- (g) Donations and legacies are accounted for when received.
- (h) Expenditure is allocated in the year in which it is incurred.
- (i) Given the level of reserves, there are no material uncertainties about the charities ability to continue as a going concern.

2 Turnover From Lettings

	2024	2023
	£	£
Gross Rents on full occupancy	35,558	48,840
Less Additional Paid/(Voids)	-	(5,550)
Net income from rents and services	35,558	43,290

THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS (Continued)

3 Investment Income	2024	2023
	£	£
Dividends and interest from quoted investments:		
M & G - National Association of Almshouses	-	-
7IM	5,366	5,097
	<u>5,366</u>	<u>5,097</u>

4 Direct Charitable Expenditure	2024	2023
	£	£
Repairs and Renewals	21,294	15,702
Subscriptions & licences	-	-
Rates and Water	- 404	1,658
Electricity	1,787	1,044
Insurance	1,529	1,390
Examiner's fee	-	750
Governance costs	31,835	4,823
Wages	21,794	13,135
Depreciation	36	42
	<u>77,871</u>	<u>38,544</u>

5 Transactions with Trustees

No Trustee received remuneration in relation to the activities of the Charity.
Trustees did not claim travel expenses in the period (2022: £Nil).

6 Fixed Assets

	Freehold Property	Plant & Machinery	Total
Cost:			
At 1 January 2024	37,121	5,948	43,069
Additions	111,375	-	-
At 31 December 2024	<u>148,496</u>	<u>5,948</u>	<u>43,069</u>
Depreciation:			
At 1 January 2024	-	5,710	5,710
Charge for Year	-	36	36
At 31 December 2024	<u>-</u>	<u>5,746</u>	<u>5,746</u>
Net Book Value			
At 31 December 2024	<u>148,496</u>	<u>202</u>	<u>148,698</u>
At 31 December 2023	<u>37,121</u>	<u>238</u>	<u>37,359</u>

THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS (Continued)

7 Investments at Market Value	2024	2023
	£	£
M&G Multi Asset fund:		
Brought forward	-	-
Transfer to 7IM	-	-
Market movement	-	-
Carried forward	<u>-</u>	<u>-</u>
7IM Portfolio:		
Brought forward	392,237	362,958
Transfer to M&G	- 65,000	-
Market movement	14,368	29,279
Carried forward	<u>341,605</u>	<u>392,237</u>
8 Cash at Bank	2024	2023
	£	£
Lloyd's Bank Deposit Account	1,562	1,544
Lloyd's Bank Current Account	20,348	104,167
	<u>21,910</u>	<u>105,711</u>
9 Debtors	2024	2023
	£	£
Prepayments	764	2,753
	<u>764</u>	<u>2,753</u>
10 Creditors	2024	2023
	£	£
Rent creditors	-	1,260
Accruals	914	1,336
Wages & PAYE/NIC	-	-
	<u>914</u>	<u>2,597</u>
11 Crewdson Endowment Fund		£
Balance Brought Forward		35,466
Fund as at 31 December 2024		<u>35,466</u>

The fund represents the cost of the freehold land less the Housing Association grant.

12 Staff Costs

The average number of persons employed by the charity during the year is 1 (2023: 1)
There are no employees who received total remuneration exceeding £60,000

THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS (Continued)

13 Related Party Transactions

There were no related party transactions in the reporting period.

14 Independent Examination Fees

Fees payable to the independent examiner for the independent examination of the financial statements totalled £744 (2022: £708).

15 Fund Analysis

Unrestricted Funds

	At 01/01/24	Income	Expenditure	Gains/(Losses)	At 31/12/24
	£	£	£	£	£
General funds	499,998	42,599	(77,871)	11,834	476,560

	At 01/01/23	Income	Expenditure	Gains/(Losses)	At 31/12/23
	£	£	£	£	£
General funds	463,287	57,590	(31,425)	(10,947)	478,505

Endowment Funds

	At 01/01/24	Income	Expenditure	Unrealised Gains/(Losses)	At 31/12/24
	£	£	£	£	£
Endowment funds	35,466	-	-	-	35,466

	At 01/01/23	Income	Expenditure	Unrealised Gains/(Losses)	At 31/12/23
	£	£	£	£	£
Endowment funds	35,466	-	-	-	35,466

16 Analysis of group net assets between funds

	Unrestricted Funds	Endowment Funds	Total Funds 2024
	£	£	£
Fixed assets	454,800	35,466	490,266
Current assets	22,674	-	22,674
Creditors less than 1 year	(914)	-	(914)
	476,560	35,466	512,026

	Unrestricted Funds	Endowment Funds	Total Funds 2023
	£	£	£
Fixed assets	394,130	35,466	429,596
Current assets	108,464	-	108,464
Creditors less than 1 year	(2,597)	-	(2,597)
	499,998	35,466	535,464

FOX AND CREWDSON'S CHARITY

England & Wales - Charity number 245571

Accounts

**THE FOX & CREWDSON
CHARITY**

**Registered Charity No
245571**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2023

THE FOX AND CREWDSON CHARITY

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**THE FOX AND CREWDSON CHARITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The purpose of the charity is to provide homes for needy women of good character who are not less than 50 years old and who are resident in Devon or Cornwall at the time of appointment. The charity is registered with the Charity Commission – charity number 245571.

The scheme was approved by the Charity Commission on 23rd June 1966.

During the year 8 units were occupied for the entire year. At the year end 2 units were still empty and wouldn't be advertised til the new year.

The property has been maintained in good order during the year.

The surplus for the year amounted to £36,711 (2022: £15,218). The charity charges all repairs to the income and expenditure account as they arise. General reserves now stand at £499,998 (including investments of £392,237) of which free reserves were £105,868. The Trustees' objective is to retain investments to produce income in order to maintain the charity's activities in the future. The Trustees believe that this level of reserve is necessary to meet this objective.

Where there was a requirement for new trustees, these would be identified and appointed by the remaining trustees. The induction of any new trustee involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to Know'.

The trustees have considered the major risks to which the charity is exposed and consider that all reasonable precautions have been taken.

Our main activities and whom we try to help are described above. All our charitable activities focus on providing accommodation to those in need and are undertaken to further our charitable activities for the public benefit.

The trustees in office during the year were:

Michael Evans
Gina Evans
John Lawson
Richard White
Jenny Deakin
Robert Jubb

The Principal office address is; 77 Alcester Street, Plymouth, PL2 1EE

Trustees' responsibilities

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees on

John Lawson

Michael Evans

THE FOX AND CREWDSON CHARITY
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF
THE FOX AND CREWDSON CHARITY

On accounts for the year ended 31st December 2023

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Independent examiner's statement

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1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M KEANE
WESTCOTTS (SW) LLP
Chartered Accountants
3 Longbridge Road
Marsh Mills
PLYMOUTH
PL6 8LT

THE FOX AND CREWDSONS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income and Expenditure					
Incoming Resources					
Rents Due from Tenants	2	43,290	-	43,290	44,180
Investment Income	3	5,097	-	5,097	13,410
Interest		14	-	14	-
Total Incoming Resources		<u>48,401</u>	<u>-</u>	<u>48,401</u>	<u>57,590</u>
Resources Expended					
Direct charitable expenditure	4	38,544	-	38,544	31,425
Total Resources Expended		<u>38,544</u>	<u>-</u>	<u>38,544</u>	<u>31,425</u>
Net Incoming resources for the Year					
		9,857	-	9,857	26,165
Other Recognised Gains and Losses					
Unrealised gains/(losses) on investments		26,854	-	26,854	(10,947)
Net Movement in Funds		<u>36,711</u>	<u>-</u>	<u>36,711</u>	<u>15,218</u>
Balances brought forward at 1 January 2023		463,287	35,466	498,753	483,535
Balances carried forward at 31 December 2023		<u>499,998</u>	<u>35,466</u>	<u>535,464</u>	<u>498,753</u>

THE FOX AND CREWDSON CHARITY

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed Assets			
Freehold Land			
Fox House & improvements at cost		57,348	57,348
Less Housing Association Grant		(20,227)	(20,227)
	6	37,121	37,121
Plant & Machinery	6	238	280
General Investments	7	392,237	362,958
		429,596	400,359
Current Assets			
Debtors	9	2,753	1,463
Cash at Bank & In Hand	8	105,711	98,525
		108,464	99,988
Liabilities : amounts falling due within one year	10	2,597	1,594
Net Current Assets		105,868	98,394
Total Assets less Current Liabilities		535,464	498,753
Funds			
Unrestricted	15	499,998	463,287
Crewdson Endowment Fund	15	35,466	35,466
		535,464	498,753

These accounts were approved by the Trustees on

Trustees

John Lawson

Michael P Evans

**THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2023
NOTES TO THE ACCOUNTS**

1 Accounting Policies

- (a) These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.
- (b) The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland': - The requirements of section 7 Statement of Cash Flows.
- (c) Housing properties are stated at cost. No depreciation is provided because the trustees are of the opinion that the site value is considerably in excess of the 'net book amount'. Depreciation is provided at 15% on plant and machinery on a reducing balance basis.
- (d) Investments are stated at market values. The historical costs plus accumulated income as at balance sheet date are stated by way of note.
- (e) A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.
- (f) Gross Rents represents maintenance contributions receivable.
- (g) Donations and legacies are accounted for when received.
- (h) Expenditure is allocated in the year in which it is incurred.
- (i) Given the level of reserves, there are no material uncertainties about the charities ability to continue as a going concern.

2 Turnover From Lettings

	2023	
	£	£
Gross Rents on full occupancy	48,840	
Less Additional Paid/(Voids)	(5,550)	
Net income from rents and services	43,290	—

THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2023
NOTES TO THE ACCOUNTS (Continued)

3 Investment Income	2023	2022
	£	£
Dividends and interest from quoted investments:		
M & G - National Association of Almshouses	-	13,410
7IM	5,097	-
	<u>5,097</u>	<u>13,410</u>

4 Direct Charitable Expenditure	2023	2022
	£	£
Repairs and Renewals	15,702	13,596
Subscriptions & licences	-	284
Rates and Water	1,658	2,591
Electricity	1,044	576
Insurance	1,390	1,227
Adverts	-	60
Examiner's fee	750	708
Governance costs	4,823	1,177
Wages	13,135	11,158
Depreciation	42	49
	<u>38,544</u>	<u>31,426</u>

5 Transactions with Trustees

No Trustee received remuneration in relation to the activities of the Charity.
Trustees did not claim travel expenses in the period (2022: £Nil).

6 Fixed Assets

	Freehold Property	Plant & Machinery	Total
Cost:			
At 1 January 2023	37,121	5,948	43,069
Additions	-	-	-
At 31 December 2023	<u>37,121</u>	<u>5,948</u>	<u>43,069</u>
Depreciation:			
At 1 January 2023	-	5,668	5,668
Charge for Year	-	42	42
At 31 December 2023	<u>-</u>	<u>5,710</u>	<u>5,710</u>
Net Book Value			
At 31 December 2023	<u>37,121</u>	<u>238</u>	<u>37,359</u>
At 31 December 2021	<u>37,121</u>	<u>280</u>	<u>37,401</u>

THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2023
NOTES TO THE ACCOUNTS (Continued)

7 Investments at Market Value	2023	2022
	£	£
M&G Multi Asset fund:		
Brought forward	-	360,676
Transfer to 7IM	-	(361,870)
Market movement	-	1,194
Carried forward	<u>-</u>	<u>-</u>
7IM Portfolio:		
Brought forward	362,958	-
Transfer from M&G	-	361,870
Market movement	29,279	1,088
Carried forward	<u>392,237</u>	<u>362,958</u>
8 Cash at Bank	2023	2022
	£	£
Lloyd's Bank Deposit Account	1,544	1,530
Lloyd's Bank Current Account	104,167	96,995
	<u>105,711</u>	<u>98,525</u>
9 Debtors	2023	2022
	£	£
Prepayments	2,753	1,463
	<u>2,753</u>	<u>1,463</u>
10 Creditors	2023	2022
	£	£
Rent creditors	1,260	870
Accruals	1,336	702
Wages & PAYE/NIC	-	22
	<u>2,597</u>	<u>1,594</u>
11 Crewdson Endowment Fund		£
Balance Brought Forward		35,466
Fund as at 31 December 2023		<u>35,466</u>

The fund represents the cost of the freehold land less the Housing Association grant.

12 Staff Costs

The average number of persons employed by the charity during the year is 1 (2022: 1)
There are no employees who received total remuneration exceeding £60,000

THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2023
NOTES TO THE ACCOUNTS (Continued)

13 Related Party Transactions

There were no related party transactions in the reporting period.

14 Independent Examination Fees

Fees payable to the independent examiner for the independent examination of the financial statements totalled £744 (2022: £708).

15 Fund Analysis

Unrestricted Funds

	At 01/01/23	Income	Expenditure	Gains/(Losses)	At 31/12/23
	£	£	£	£	£
General funds	463,287	48,401	(38,544)	26,854	499,998

	At 01/01/22	Income	Expenditure	Gains/(Losses)	At 31/12/22
	£	£	£	£	£
General funds	448,069	57,590	(31,425)	(10,947)	463,287

Endowment Funds

	At 01/01/23	Income	Expenditure	Unrealised Gains/(Losses)	At 31/12/23
	£	£	£	£	£
Endowment funds	35,466	-	-	-	35,466

	At 01/01/22	Income	Expenditure	Unrealised Gains/(Losses)	At 31/12/22
	£	£	£	£	£
Endowment funds	35,466	-	-	-	35,466

16 Analysis of group net assets between funds

	Unrestricted Funds	Endowment Funds	Total Funds 2023
	£	£	£
Fixed assets	394,130	35,466	429,596
Current assets	108,464	-	108,464
Creditors less than 1 year	(2,597)	-	(2,597)
	499,998	35,466	535,464

	Unrestricted Funds	Endowment Funds	Total Funds 2022
	£	£	£
Fixed assets	364,893	35,466	400,359
Current assets	99,988	-	99,988
Creditors less than 1 year	(1,594)	-	(1,594)
	463,287	35,466	498,753

FOX AND CREWDSON'S CHARITY

England & Wales - Charity number 245571

Accounts

**THE FOX & CREWDSO
N
CHARITY**
Registered Charity No
245571

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2022

THE FOX AND CREWDSON CHARITY

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- 1. Report of the Trustees**
- 3. Report of the Independent Examiner**
- 4. Statement of Financial Activities**
- 5. Balance Sheet**
- 6. Notes to the Accounts**

**THE FOX AND CREWDSON CHARITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The purpose of the charity is to provide homes for needy women of good character who are not less than 50 years old and who are resident in Devon or Cornwall at the time of appointment. The charity is registered with the Charity Commission – charity number 245571.

The scheme was approved by the Charity Commission on 23rd June 1966.

During the year 10 units were occupied for the entire year. One unit was vacant for the entire year. The room was advertised throughout the year.

The property has been maintained in good order during the year.

The surplus for the year amounted to £15,218 (2021: £53,958). The charity charges all repairs to the income and expenditure account as they arise. General reserves now stand at £463,287 (including investments of £362,958) of which free reserves were £98,394. The Trustees' objective is to retain investments to produce income in order to maintain the charity's activities in the future. The Trustees believe that this level of reserve is necessary to meet this objective.

Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees. The induction of any new trustee involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to Know'.

The trustees have considered the major risks to which the charity is exposed and consider that all reasonable precautions have been taken.

Our main activities and whom we try to help are described above. All our charitable activities focus on providing accommodation to those in need and are undertaken to further our charitable activities for the public benefit.

The trustees in office during the year were:

Michael Evans
Gina Evans
John Lawson
Richard White
Jenny Deakin

The Principal office address is; 77 Alcester Street, Plymouth, PL2 1EE

Trustees' responsibilities

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees on

John Lawson

Michael Evans

THE FOX AND CREWDSON CHARITY
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF
THE FOX AND CREWDSON CHARITY

On accounts for the year ended 31st December 2022

I report to the trustees on my examination of the financial statements of The Fox & Crewdson Charity ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P M WEBB FCA
WESTCOTTS (SW) LLP
Chartered Accountants
3 Longbridge Road
Marsh Mills
PLYMOUTH
PL6 8LT

THE FOX AND CREWDSONS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Income and Expenditure					
Incoming Resources					
Rents Due from Tenants	2	44,180	-	44,180	36,697
Investment Income	3	13,410	-	13,410	10,493
Other Income		-	-	-	-
Total Incoming Resources		<u>57,590</u>	<u>-</u>	<u>57,590</u>	<u>47,190</u>
Resources Expended					
Direct charitable expenditure	4	31,425	-	31,425	23,819
Total Resources Expended		<u>31,425</u>	<u>-</u>	<u>31,425</u>	<u>23,819</u>
Net Incoming resources for the Year					
		26,165	-	26,165	23,371
Other Recognised Gains and Losses					
Unrealised gains/(losses) on investments		(10,947)	-	(10,947)	30,587
Net Movement in Funds		<u>15,218</u>	<u>-</u>	<u>15,218</u>	<u>53,958</u>
Balances brought forward at 1 January 2022		448,069	35,466	483,535	429,577
Balances carried forward at 31 December 2022		<u>463,287</u>	<u>35,466</u>	<u>498,753</u>	<u>483,535</u>

THE FOX AND CREWDSON CHARITY

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed Assets			
Freehold Land			
Fox House & improvements at cost		57,348	57,348
Less Housing Association Grant		<u>(20,227)</u>	<u>(20,227)</u>
	6	37,121	37,121
Plant & Machinery	6	280	329
General Investments	7	<u>362,958</u>	<u>360,676</u>
		400,359	398,126
Current Assets			
Debtors	9	1,463	587
Cash at Bank & In Hand	8	98,525	87,481
		99,988	88,068
Liabilities : amounts falling due within one year	10	1,594	2,659
Net Current Assets		98,394	85,409
Total Assets less Current Liabilities		498,753	483,535
Funds			
Unrestricted	15	463,287	448,069
Crewdson Endowment Fund	15	35,466	35,466
		498,753	483,535

These accounts were approved by the Trustees on

Trustees

John Lawson

Michael P Evans

THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2022
NOTES TO THE ACCOUNTS

1 Accounting Policies

- (a) These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.
- (b) The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland': - The requirements of section 7 Statement of Cash Flows.
- (c) Housing properties are stated at cost. No depreciation is provided because the trustees are of the opinion that the site value is considerably in excess of the 'net book amount'. Depreciation is provided at 15% on plant and machinery on a reducing balance basis.
- (d) Investments are stated at market values. The historical costs plus accumulated income as at balance sheet date are stated by way of note.
- (e) A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.
- (f) Gross Rents represents maintenance contributions receivable.
- (g) Donations and legacies are accounted for when received
- (h) Expenditure is allocated in the year in which it is incurred
- (i) Given the level of reserves, there are no material uncertainties about the charities ability to continue as a going concern.

2 Turnover From Lettings

	2022	2021
	£	£
Gross Rents on full occupancy	47,960	38,280
Less Additional Paid/(Voids)	(3,780)	(1,583)
Net income from rents and services	44,180	36,697

THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2022
NOTES TO THE ACCOUNTS (Continued)

3 Investment Income	2022	2021
	£	£
Dividends from quoted investments:		
M & G - National Association of Almshouses	13,410	10,493
Bank and building society interest:		
	<u>13,410</u>	<u>10,493</u>

4 Direct Charitable Expenditure	2022	2021
	£	£
Repairs and Renewals	13,596	8,487
Subscriptions & licences	284	638
Rates and Water	2,591	2,241
Electricity	576	458
Insurance	1,227	1,158
Adverts	60	101
Examiner's fee	708	660
Governance costs	1,177	726
Wages	11,158	9,292
Depreciation	49	58
	<u>31,425</u>	<u>23,819</u>

5 Transactions with Trustees

No Trustee received remuneration in relation to the activities of the Charity.
Trustees did not claim travel expenses in the period (2021: £Nil).

6 Fixed Assets

	Freehold Property	Plant & Machinery	Total
Cost:			
At 1 January 2022	37,121	5,948	43,069
Additions	-	-	-
At 31 December 2022	<u>37,121</u>	<u>5,948</u>	<u>43,069</u>
Depreciation:			
At 1 January 2022	-	5,619	5,619
Charge for Year	-	49	49
At 31 December 2022	<u>-</u>	<u>5,668</u>	<u>5,668</u>
Net Book Value			
At 31 December 2022	<u>37,121</u>	<u>280</u>	<u>37,401</u>
At 31 December 2021	<u>37,121</u>	<u>329</u>	<u>37,450</u>

THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2022
NOTES TO THE ACCOUNTS (Continued)

7 Investments at Market Value	2022	2021
	£	£
M&G Charity Multi Asset Fund	-	360,676
7IM Portfolio	362,958	-
	<u>362,958</u>	<u>360,676</u>

The Historical Cost of Investments at 31 December 2022 was £361,870 (2021: £87,553)

8 Cash at Bank	2022	2021
	£	£
Lloyd's Bank Deposit Account	1,530	1,530
Lloyd's Bank Current Account	96,995	85,951
	<u>98,525</u>	<u>87,481</u>

9 Debtors	2022	2021
	£	£
Prepayments	1,463	587
	<u>1,463</u>	<u>587</u>

10 Creditors	2022	2021
	£	£
Rent creditors	870	1,885
Accruals	702	755
Wages & PAYE/NIC	22	19
	<u>1,594</u>	<u>2,659</u>

11 Crewdson Endowment Fund	£
Balance Brought Forward	35,466
Fund as at 31 December 2022	<u>35,466</u>

The fund represents the cost of the freehold land less the Housing Association grant.

12 Staff Costs

The average number of persons employed by the charity during the year is 1 (2021: 1)
There are no employees who received total remuneration exceeding £60,000

13 Related Party Transactions

There were no related party transactions in the reporting period.

14 Independent Examination Fees

Fees payable to the independent examiner for the independent examination of the financial statements totalled £702 (2021: £654).

THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2022
NOTES TO THE ACCOUNTS (Continued)

15 Fund Analysis

Unrestricted Funds

	At 01/01/22	Income	Expenditure	Gains/(Losses)	At 31/12/22
	£	£	£	£	£
General funds	448,069	57,590	(31,425)	(10,947)	463,287

	At 01/01/21	Income	Expenditure	Gains/(Losses)	At 31/12/21
	£	£	£	£	£
General funds	394,111	47,190	(23,819)	30,587	448,069

Endowment Funds

	At 01/01/22	Income	Expenditure	Unrealised Gains/(Losses)	At 31/12/22
	£	£	£	£	£
Endowment funds	35,466	-	-	-	35,466

	At 01/01/21	Income	Expenditure	Unrealised Gains/(Losses)	At 31/12/21
	£	£	£	£	£
Endowment funds	35,466	-	-	-	35,466

16 Analysis of group net assets between funds

	Unrestricted Funds	Endowment Funds	Total Funds 2022
	£	£	£
Fixed assets	364,893	35,466	400,359
Current assets	99,988	-	99,988
Creditors less than 1 year	(1,594)	-	(1,594)
	<u>463,287</u>	<u>35,466</u>	<u>498,753</u>

	Unrestricted Funds	Endowment Funds	Total Funds 2021
	£	£	£
Fixed assets	362,660	35,466	398,126
Current assets	88,068	-	88,068
Creditors less than 1 year	(2,659)	-	(2,659)
	<u>448,069</u>	<u>35,466</u>	<u>483,535</u>

FOX AND CREWDSON'S CHARITY

England & Wales - Charity number 245571

Accounts

**THE FOX & CREWDSON
CHARITY
Registered Charity No
245571**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2021

THE FOX AND CREWDSON CHARITY

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**THE FOX AND CREWDSON CHARITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The purpose of the charity is to provide homes for needy women of good character who are not less than 50 years old and who are resident in Devon or Cornwall at the time of appointment. The charity is registered with the Charity Commission – charity number 245571.

The scheme was approved by the Charity Commission on 23rd June 1966.

During the year 10 units were occupied for the entire year. One unit was vacant for the entire year. The room was advertised throughout the year.

The property has been maintained in good order during the year.

The surplus for the year amounted to £53,958 (2020: £6,455). The charity charges all repairs to the income and expenditure account as they arise. General reserves now stand at £483,535 (including investments of £360,676) of which free reserves were £85,409. The Trustees' objective is to retain investments to produce income in order to maintain the charity's activities in the future. The Trustees believe that this level of reserve is necessary to meet this objective.

Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees. The induction of any new trustee involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to Know'.

The trustees have considered the major risks to which the charity is exposed and consider that all reasonable precautions have been taken.

Our main activities and whom we try to help are described above. All our charitable activities focus on providing accommodation to those in need and are undertaken to further our charitable activities for the public benefit.

The trustees in office during the year were:

Michael Evans
Gina Evans
John Lawson
Richard White
Jenny Deakin
Fiona Smith

The Principal office address is; 77 Alcester Street, Plymouth, PL2 1EE

Trustees' responsibilities

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees on 28/09/2022

John Lawson



Michael Evans



THE FOX AND CREWDSON CHARITY
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF
THE FOX AND CREWDSON CHARITY

On accounts for the year ended 31st December 2021

I report to the trustees on my examination of the financial statements of Plymouth Public Dispensary ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


P M WEBB FCA
WESTCOTTS
Chartered Accountants
3 Longbridge Road
Marsh Mills
PLYMOUTH
PL6 8LT

18 October 2022

THE FOX AND CREWDSONS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income and Expenditure					
Incoming Resources					
Rents Due from Tenants	2	36,697	-	36,697	34,800
Investment Income	3	10,493	-	10,493	13,202
Total Incoming Resources		<u>47,190</u>	<u>-</u>	<u>47,190</u>	<u>48,002</u>
Resources Expended					
Direct charitable expenditure	4	23,819	-	23,819	19,240
Total Resources Expended		<u>23,819</u>	<u>-</u>	<u>23,819</u>	<u>19,240</u>
Net Incoming resources for the Year					
		23,371	-	23,371	28,762
Other Recognised Gains and Losses					
Unrealised gains/(losses) on investments		30,587	-	30,587	(22,308)
Net Movement in Funds		<u>53,958</u>	<u>-</u>	<u>53,958</u>	<u>6,455</u>
Balances brought forward at 1 January 2021		394,111	35,466	429,577	423,122
Balances carried forward at 31 December 2021		<u>448,069</u>	<u>35,466</u>	<u>483,535</u>	<u>429,577</u>

THE FOX AND CREWDSON CHARITY

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Freehold Land			
Fox House & improvements at cost		57,348	57,348
Less Housing Association Grant		20,227	20,227
	6	<u>37,121</u>	<u>37,121</u>
Plant & Machinery	6	329	387
General Investments	7	360,676	337,410
		<u>398,126</u>	<u>374,918</u>
Current Assets			
Debtors	9	587	571
Cash at Bank & In Hand	8	87,481	55,954
		<u>88,068</u>	<u>56,525</u>
Liabilities : amounts falling due within one year	10	2,659	1,866
Net Current Assets		85,409	54,659
Total Assets less Current Liabilities		<u><u>483,535</u></u>	<u><u>429,577</u></u>
Funds			
Unrestricted	15	448,069	394,111
Crewdson Endowment Fund	15	35,466	35,466
		<u>483,535</u>	<u>429,577</u>

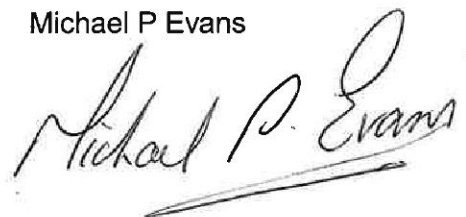
These accounts were approved by the Trustees on 22/09/2022

Trustees

John Lawson



Michael P Evans



THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2021
NOTES TO THE ACCOUNTS

1 Accounting Policies

- (a) These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.
- (b) The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland': - The requirements of section 7 Statement of Cash
- (c) Housing properties are stated at cost. No depreciation is provided because the trustees are of the opinion that the site value is considerably in excess of the 'net book amount'. Depreciation is provided at 15% on plant and machinery on a reducing balance basis.
- (d) Investments are stated at market values. The historical costs plus accumulated income as at balance sheet date are stated by way of note.
- (e) A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.
- (f) Gross Rents represents maintenance contributions receivable.
- (g) Donations and legacies are accounted for when received
- (h) Expenditure is allocated in the year in which it is incurred
- (i) Given the level of reserves, there are no material uncertainties about the charities ability to continue as a going concern.

2 Turnover From Lettings

	2021	2020
	£	£
Gross Rents on full occupancy	38,280	38,280
Less Additional Paid/(Voids)	- 1,583	- 3,480
Net income from rents and services	36,697	34,800

THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2021
NOTES TO THE ACCOUNTS (Continued)

3 Investment Income	2021	2020
	£	£
Dividends from quoted investments:		
M & G - National Association of Almshouses	10,493	12,804
Lloyds Bank Gilt Fund	-	397
Bank and building society interest:		
Lloyds TSB - Deposit Account	-	1
	<u>10,493</u>	<u>13,202</u>

4 Direct Charitable Expenditure	2021	2020
	£	£
Repairs and Renewals	8,487	3,485
Subscriptions & licences	638	210
Rates and Water	2,241	3,749
Electricity	458	565
Insurance	1,158	1,192
Adverts	101	303
Examiner's fee	660	624
Governance costs	726	230
Wages	9,292	8,814
Depreciation	58	68
	<u>23,819</u>	<u>19,240</u>

5 Transactions with Trustees

No Trustee received remuneration in relation to the activities of the Charity.
Trustees did not claim travel expenses in the period (2020: £Nil).

6 Fixed Assets

	Freehold Property	Plant & Machinery	Total
Cost:			
At 1 January 2021	37,121	5,948	43,069
Additions	-	-	-
At 31 December 2021	<u>37,121</u>	<u>5,948</u>	<u>43,069</u>
Depreciation:			
At 1 January 2021	-	5,561	5,561
Charge for Year	-	58	58
At 31 December 2021	<u>-</u>	<u>5,619</u>	<u>5,619</u>
Net Book Value			
At 31 December 2021	<u>37,121</u>	<u>329</u>	<u>37,450</u>
At 31 December 2020	<u>37,121</u>	<u>387</u>	<u>37,508</u>

THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2021
NOTES TO THE ACCOUNTS (Continued)

7 Investments at Market Value

	2021	2020
	£	£
M&G Charity Multi Asset Fund	360,676	318,692
Lloyds Investment Funds Ltd - Sterling Bond	-	18,718
	360,676	337,410

The Historical Cost of Investments at 31 December 2020 was £87,553 (2019: £87,553)

8 Cash at Bank

	2021	2020
	£	£
Lloyd's Bank Deposit Account	1,530	1,530
Lloyd's Bank Current Account	85,951	54,424
	87,481	55,954

9 Debtors

	2021	2020
	£	£
Prepayments	587	571
	587	571

10 Creditors

	2021	2020
	£	£
Rent creditors	1,885	290
Accruals	755	1,576
Wages	19	-
	2,659	1,866

11 Crewdson Endowment Fund

		£
Balance Brought Forward		35,466
Fund as at 31 December 2021		35,466

The fund represents the cost of the freehold land less the Housing Association grant.

12 Staff Costs

The average number of persons employed by the charity during the year is 1 (2020: 1)
 There are no employees who received total remuneration exceeding £60,000

13 Related Party Transactions

There were no related party transactions in the reporting period.

14 Independent Examination Fees

Fees payable to the independent examiner for the independent examination of the financial statements totalled £654 (2020: 624).

THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2021
NOTES TO THE ACCOUNTS (Continued)

15 Fund Analysis

Unrestricted Funds

	At 01/01/21	Income	Expenditure	Gains/(Losses)	At 31/12/21
	£	£	£	£	£
General funds	394,111	47,190	(23,819)	30,587	448,069

	At 01/01/20	Income	Expenditure	Gains/(Losses)	At 31/12/20
	£	£	£	£	£
General funds	321,931	47,507	(21,175)	39,393	387,656

Endowment Funds

	At 01/01/21	Income	Expenditure	Unrealised Gains/(Losses)	At 31/12/21
	£	£	£	£	£
Endowment funds	35,466	-	-	-	35,466

	At 01/01/20	Income	Expenditure	Unrealised Gains/(Losses)	At 31/12/20
	£	£	£	£	£
Endowment funds	35,466	-	-	-	35,466

16 Analysis of group net assets between funds

	Unrestricted Funds	Endowment Funds	Total Funds 2021
	£	£	£
Fixed assets	362,660	35,466	398,126
Current assets	88,068	-	88,068
Creditors less than 1 year	(2,659)	-	(2,659)
	448,069	35,466	483,535

	Unrestricted Funds	Endowment Funds	Total Funds 2020
	£	£	£
Fixed assets	339,452	35,466	374,918
Current assets	56,525	-	56,525
Creditors less than 1 year	(1,866)	-	(1,866)
	394,111	35,466	429,577

FOX AND CREWDSON'S CHARITY

England & Wales - Charity number 245571

Accounts

**THE FOX & CREWDSON
CHARITY
Registered Charity No
245571**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2020

THE FOX AND CREWDSON CHARITY

INDEX TO THE FINANCIAL STATEMENTS

Page

1. Report of the Trustees
3. Report of the Independent Examiner
4. Statement of Financial Activities
5. Balance Sheet
6. Notes to the Accounts

**THE FOX AND CREWDSON CHARITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The purpose of the charity is to provide homes for needy women of good character who are not less than 50 years old and who are resident in Devon or Cornwall at the time of appointment. The charity is registered with the Charity Commission – charity number 245571.

The scheme was approved by the Charity Commission on 23rd June 1966.

During the year 10 units were occupied for the entire year. One unit was vacant for the entire year. The room was advertised throughout the year.

The property has been maintained in good order during the year.

The surplus for the year amounted to £6,455 (2019: £65,725). The charity charges all repairs to the income and expenditure account as they arise. General reserves now stand at £429,577 (including investments of £337,410) of which free reserves were £54,659. The Trustees' objective is to retain investments to produce income in order to maintain the charity's activities in the future. The Trustees believe that this level of reserve is necessary to meet this objective.

Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees. The induction of any new trustee involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to Know'.

The trustees have considered the major risks to which the charity is exposed and consider that all reasonable precautions have been taken.

Our main activities and whom we try to help are described above. All our charitable activities focus on providing accommodation to those in need and are undertaken to further our charitable activities for the public benefit.

The trustees in office during the year were:

Michael Evans
Gina Evans
John Lawson
Richard White
Jenny Deakin
Fiona Smith

The Principal office address is; 77 Alcester Street, Plymouth, PL2 1EE

Trustees' responsibilities

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees on

John Lawson

Michael Evans

THE FOX AND CREWDSON CHARITY
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF
THE FOX AND CREWDSON CHARITY

On accounts for the year ended 31st December 2020

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 4 – 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that the audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether any particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention: -

- Which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act: and
 - (b) to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P M WEBB FCA
THOMAS WESTCOTT
Chartered Accountants
3 Longbridge Road
Marsh Mills
PLYMOUTH
PL6 8LT

THE FOX AND CREWDSONS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£
Income and Expenditure					
Incoming Resources					
Rents Due from Tenants	2	34,800	-	34,800	34,685
Investment Income	3	13,202	-	13,202	12,822
Total Incoming Resources		<u>48,002</u>	<u>-</u>	<u>48,002</u>	<u>47,507</u>
Resources Expended					
Direct charitable expenditure	4	19,240	-	19,240	21,175
Total Resources Expended		<u>19,240</u>	<u>-</u>	<u>19,240</u>	<u>21,175</u>
Net Incoming resources for the Year		28,762	-	28,762	26,332
Other Recognised Gains and Losses					
Unrealised gains/(losses) on investments		(22,308)	-	(22,308)	39,393
Net Movement in Funds		<u>6,455</u>	<u>-</u>	<u>6,455</u>	<u>65,725</u>
Balances brought forward at 1 January 2020		387,656	35,466	423,122	357,397
Balances carried forward at 31 December 2020		<u>394,111</u>	<u>35,466</u>	<u>429,577</u>	<u>423,122</u>

THE FOX AND CREWDSON CHARITY

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed Assets			
Freehold Land			
Fox House & improvements at cost		57,348	57,348
Less Housing Association Grant		20,227	20,227
	6	<u>37,121</u>	<u>37,121</u>
Plant & Machinery	6	387	455
General Investments	7	337,410	346,515
		<u>374,918</u>	<u>384,091</u>
Current Assets			
Debtors	9	571	621
Cash at Bank & In Hand	8	55,954	40,634
		<u>56,525</u>	<u>41,255</u>
Liabilities : amounts falling due within one year	10	1,866	2,224
Net Current Assets		54,659	39,031
Total Assets less Current Liabilities		<u><u>429,577</u></u>	<u><u>423,122</u></u>
Funds			
Unrestricted	15	394,111	387,656
Crewdson Endowment Fund	15	35,466	35,466
		<u><u>429,577</u></u>	<u><u>423,122</u></u>

These accounts were approved by the Trustees on

Trustees John Lawson

Michael P Evans

THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2020
NOTES TO THE ACCOUNTS

1 Accounting Policies

- (a) These accounts which are prepared under the historical cost convention, with the exception of investments which are included at market value. The accounts have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)' effective 1 January 2016.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

- (b) The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland': - The requirements of section 7 Statement of Cash Flows.
- (c) Housing properties are stated at cost. No depreciation is provided because the trustees are of the opinion that the site value is considerably in excess of the 'net book amount'. Depreciation is provided at 15% on plant and machinery.
- (d) Investments are stated at market values. The historical costs plus accumulated income as at balance sheet date are stated by way of note.
- (e) A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.
- (f) Gross Rents represents maintenance contributions receivable.
- (g) Donations and legacies are accounted for when received
- (h) Expenditure is allocated in the year in which it is incurred
- (i) Given the level of reserves, there are no material uncertainties about the charities ability to continue as a going concern. Please see note 'Events after the reporting period' for further analysis of the going concern of the charity.

2 Turnover From Lettings

	2020	2019
	£	£
Gross Rents on full occupancy	38,280	35,090
Less Additional Paid/(Voids)	<u>(3,480)</u>	<u>(405)</u>
	<u>34,800</u>	<u>34,685</u>
Net income from rents and services	<u><u>34,800</u></u>	<u><u>34,685</u></u>

THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2020
NOTES TO THE ACCOUNTS (Continued)

3 Investment Income		2020	2019
		£	£
Dividends from quoted investments:			
M & G - National Association of Almshouses		12,804	12,401
Lloyds Bank Gilt Fund		397	420
Bank and building society interest:			
Lloyds TSB - Deposit Account		1	1
		<u>13,202</u>	<u>12,822</u>
4 Direct Charitable Expenditure		2020	2019
		£	£
Repairs and Renewals		3,485	6,425
Professional fees		-	1,680
Subscriptions & licences		210	90
Rates and Water		3,749	2,666
Electricity		565	565
Insurance		1,192	1,408
Adverts		303	-
Examiner's fee		624	744
Governance costs		230	764
Wages		8,814	6,700
Depreciation		68	80
Sundry		-	53
		<u>19,240</u>	<u>21,175</u>

5 Transactions with Trustees

No Trustee received remuneration in relation to the activities of the Charity.
Trustees did not claim travel expenses in the period (2019: £Nil).

6 Fixed Assets Schedule

	Freehold Property	Plant & Machinery	Total
Cost:			
At 1 January 2020	37,121	5,948	43,069
Additions	-	-	-
At 31 December 2020	<u>37,121</u>	<u>5,948</u>	<u>43,069</u>
Depreciation:			
At 1 January 2020	-	5,493	5,493
Charge for Year	-	68	68
At 31 December 2020	<u>-</u>	<u>5,561</u>	<u>5,561</u>
Net Book Value			
At 31 December 2020	<u>37,121</u>	<u>387</u>	<u>37,508</u>
At 31 December 2019	<u>37,121</u>	<u>455</u>	<u>37,576</u>

THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2020
NOTES TO THE ACCOUNTS (Continued)

7 Investments at Market Value	2020	2019
	£	£
M&G Charity Multi Asset Fund	318,692	329,167
Lloyds Investment Funds Ltd - Sterling Bond	18,718	17,348
	<u>337,410</u>	<u>346,515</u>
The Historical Cost of Investments at 31 December 2020 was £87,553 (2019: £87,553)		
8 Cash at Bank	2020	2019
	£	£
Lloyd's Bank Deposit Account	1,530	1,529
Lloyd's Bank Current Account	54,424	39,105
	<u>55,954</u>	<u>40,634</u>
9 Debtors	2020	2019
	£	£
Prepayments	571	621
	<u>571</u>	<u>621</u>
10 Creditors	2020	2019
	£	£
Accruals	1,866	2,224
	<u>1,866</u>	<u>2,224</u>
11 Crewdson Endowment Fund		£
Balance Brought Forward		35,466
Fund as at 31 December 2020		<u>35,466</u>
The fund represents the cost of the freehold land less the Housing Association grant.		
12 Staff Costs	The average number of persons employed by the charity during the year is 1 (2019: 1)	
	There are no employees who received total remuneration exceeding £60,000	
13 Related Party Transactions	There were no related party transactions in the reporting period.	
14 Independent Examination Fees	Fees payable to the independent examiner for the independent examination of the financial statements totalled £624 (2019: 612).	

THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2020
NOTES TO THE ACCOUNTS (Continued)

15 Fund Analysis

Unrestricted Funds

	At 01/01/20	Income	Expenditure	Unrealised Gains/(Losses)	At 31/12/20
	£	£	£	£	£
General funds	387,656	48,002	(19,240)	(22,308)	394,111

	At 01/01/19	Income	Expenditure	Unrealised Gains/(Losses)	At 31/12/19
	£	£	£	£	£
General funds	321,931	47,507	(21,175)	39,393	387,656

Endowment Funds

	At 01/01/20	Income	Expenditure	Unrealised Gains/(Losses)	At 31/12/20
	£	£	£	£	£
Endowment funds	35,466	-	-	-	35,466

	At 01/01/19	Income	Expenditure	Unrealised Gains/(Losses)	At 31/12/19
	£	£	£	£	£
Endowment funds	35,466	-	-	-	35,466

16 Analysis of group net assets between funds

	Unrestricted Funds	Endowment Funds	Total Funds 2019
	£	£	£
Fixed assets	339,452	35,466	374,918
Current assets	56,525	-	56,525
Creditors less than 1 year	(1,866)	-	(1,866)
	394,111	35,466	429,577

	Unrestricted Funds	Endowment Funds	Total Funds 2018
	£	£	£
Fixed assets	348,625	35,466	384,091
Current assets	41,255	-	41,255
Creditors less than 1 year	(2,224)	-	(2,224)
	387,656	35,466	423,122

**THE FOX AND CREWDSON CHARITY
YEAR ENDED 31 DECEMBER 2020
NOTES TO THE ACCOUNTS (Continued)**

17 Events after the reporting period

At the end of the financial year, the country was still in the middle of the response to the COVID-19 global pandemic. There remained uncertainty around the full impact of the pandemic, and the country remained in lockdown.

Whilst we do not feel that these events and the lockdowns which have subsequently followed triggers any adjustments to the financial statements either based upon the position at the year-end or due to events that have transpired since, it is not possible to exclude significant impacts on the international and UK economy, which could impact the future performance of the Trust.