

Charity registration number Charity Registration No.245425

**DOLANOG RESIDENTIAL HOME**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# DOLANOG RESIDENTIAL HOME

## LEGAL AND ADMINISTRATIVE INFORMATION

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| <b>Trustees;</b>            | Dr H M Pritchard<br>Mrs J Campbell<br>Mr R Davies<br>Mrs R Blunden<br>Mrs T Thomas   |
| <b>Home Manager;</b>        | Miss M Cotton  |
| <b>Charity Number;</b>      | 245425   |
| <b>Registered office;</b>   | Dolanog Residential Home<br>87 Russell Road<br>Rhyl<br>Denbighshire<br>LL18 3DU  |
| <b>Accountants;</b>         | Harold Smith<br>Unit 32<br>St Asaph Business Park<br>St Asaph<br>Denbighshire<br>LL17 0JA<br>LL17 0JA  |
| <b>Bankers;</b>             | HSBC Plc<br>23 Wellington Road<br>Rhyl<br>Denbighshire<br>LL18 1BB   |
| <b>Investment advisors;</b> | Nucleus<br>Greenside<br>12 Blenheim Place<br>Edinburgh<br>EH7 5JH<br><br>Ascent Financial Planning Limited<br>93 Bowen Court<br>St Asaph Business Park<br>St Asaph<br>Denbighshire<br>LL17 0JE |

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# DOLANOG RESIDENTIAL HOME

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# **DOLANOG RESIDENTIAL HOME**

## **TRUSTEES REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and comply with the constitution, the Charities Act 2011 and "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The object of Dolanog Residential Home, as set out in its constitution, is the promotion of the welfare of the aged by the provision of a residential home. The charity aims to maximise the comfort and care of residents, through maintaining high standards throughout the home. This covers the living accommodation, the quality of care, cultural experiences, the food and drink on offer, outings and excursions and also the safety and security of the residents.

Dolanog Residential Home achieves its objectives through its strategy of good household management and control, by maintaining the property and buildings. The Committee members complete a quarterly tour around the premises ensuring all areas are maintained and structured in good order. Ongoing maintenance improvements this year have extended into resident's bedrooms and communal areas.

Recruitment of staff continues to prove challenging. The home aims to maintain an ample roster of staff enabling it to avoid any problems with holiday and sickness cover. In order to maintain staff morale and to ensure the health and safety of the residents, agency staff are used on occasional shifts. All staff receive regular training and all are strongly encouraged to qualify to NVQ level 3, at least. Further qualification is not just encouraged by the charity, it is also funded by the charity on the employee's behalf. The Trustee's priority is to do all they can to ensure a high level of morale among the staff.

The Home is regularly praised by the resident's families.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

Due to the enforced constraints imposed by the pandemic, the Trustees remain obliged to focus on the priorities of its obligations to defer considerations of future aspirations, expansions and enhancements.

#### **STRATEGIC REPORT**

The Trustees were always aware that their specific decision several years ago, to act on the advice received that they should utilize a significant part of their substantial accumulated funds to enhancing the comfort and benefit of Dolanog's residents, would effect its enviable financial base.

The expenditure was foreseen as a prudent way to secure Dolanog's future as an attractive, appealing and viable community asset in a competitive environment.

The Trustees have resolved to introduce a number of hopefully short-term cost-cutting measures, alongside renewed efforts to restore fuller occupancy, all aimed at replenishing the reduced level of investments. This objective will not in any way infringe the home's immutable commitment to deliver the highest achievable level of care that befits our charitable ethos, obligations and unwavering motivation.

#### **Financial review**

The Trustees are grateful to our financial advisers and accountants for their ready professional advice and guidance throughout the year. As at 31 December, 2024, the Charity's reserves totalled £983,450(2023 - £951,072).

Investments are monitored regularly by independent financial advisors.



# **DOLANOG RESIDENTIAL HOME**

## **TRUSTEES REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The charity has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **PLANS FOR FUTURE PERIODS**

The home's abiding emphasis on providing attractive, seasonal and nourishing food, continues to be a prominent daily feature of life at Dolanog. Having long dispensed with budgetary constraints, the trustees and focused kitchen staff are fiercely proud of the range and quality of food to be enjoyed every meal time.

The Trustees remain committed to providing a high level of comfort in the home and to provide adequate activities and outings for Dolanog's residents.

#### **Structure, Governance and Management**

The Charity is governed by its constitution. It has been registered as a charity since 1965. It was originally registered as "The Woman's Convalescent Home, Rhyl". The charity registration number is 245425 and it operates from 87 Russell Road, Rhyl, Denbighshire. LL18 3DU. It is an unincorporated association.

The Trustees named on page 2 have served during the year. All trustee appointments are governed by the constitution and all appointments are approved by the Board of Trustees. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. Before being appointed, trustees generally serve on the committee to confirm their suitability and need to apply to the CSSIW to register as a responsible person for the Charity.

The Board of Trustees meet monthly throughout the year and the Trustees annual general meeting is attended by the Home's professional Accountant. During the AGM the committee officers are elected and the Responsible Individual (RI) is confirmed. There is also an annual meeting held with both Dolanog's financial advisors.

Although the board is the key decision making body, the day to day responsibility for the management of the residential home is delegated to the home manager.

The Trustees have had the regard to the Charity Commission's guidance on public benefit.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dr H M Pritchard

Mrs J Campbell

Mr R Davies

Mrs R Blunden

Mrs T Thomas

# **DOLANOG RESIDENTIAL HOME**

## **TRUSTEES REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2024**

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The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 36 day's purchases, based on the average daily amount invoiced by suppliers during the year.

#### **RISK MANAGEMENT**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the control over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to manage those risks.

The trustees report was approved by the Board of Trustees.

Dr H M Pritchard  
Dated: 22 May 2025



# DOLANOG RESIDENTIAL HOME

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF DOLANOG RESIDENTIAL HOME

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I report to the trustees on my examination of the financial statements of Dolanog Residential Home for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
L Archer FCA

Unit 32, Llys Edmund Prys  
St Asaph Business Park  
St Asaph  
Denbighshire  
LL17 0JA

Dated: 22 May 2025

# DOLANOG RESIDENTIAL HOME

## BALANCE SHEET

AS AT 31 DECEMBER 2024

|   | Notes | 2024<br>£      | £              | 2023<br>£      | £              |
|---|-------|----------------|----------------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |                |                |
| Tangible assets                                       | 10    |                | 789,884        |                | 798,434        |
| Investments   | 11    |                | 123,943        |                | 112,396        |
|   |       |                | <u>913,827</u> |                | <u>910,830</u> |
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors   | 12    | 58,486         |                | 69,771         |                |
| Cash at bank and in hand                              |       | 81,071         |                | 61,896         |                |
|   |       | <u>139,557</u> |                | <u>131,667</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 13    | (67,574)       |                | (91,425)       |                |
| Net current assets                                    |       |                | <u>71,983</u>  |                | <u>40,242</u>  |
| <b>Total assets less current liabilities</b>          |       |                | <u>985,810</u> |                | <u>951,072</u> |
| <b>Income funds</b>                                   |       |                |                |                |                |
| Unrestricted funds                                    |       |                | <u>985,810</u> |                | <u>951,072</u> |
|   |       |                | <u>985,810</u> |                | <u>951,072</u> |

The financial statements were approved by the Trustees on 22 May 2025

Dr H M Pritchard

Dated: 22/05/2024

*H M Pritchard*

# DOLANOG RESIDENTIAL HOME

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

|   | Notes | Unrestricted funds<br>2024<br>£ | Unrestricted funds<br>2023<br>£ |
|---|-------|---------------------------------|---------------------------------|
| <b><u>Income and endowments from:</u></b>                 |       |                                 |                                 |
| Fees  | 4     | 961,690                         | 904,398                         |
| Investments   | 3     | 12,350                          | 8,487                           |
| Other income  | 5     | 15,000                          | 84,000                          |
| <b>Total income</b>                                       |       | <u>989,040</u>                  | <u>996,885</u>                  |
| <b><u>Expenditure on:</u></b>                             |       |                                 |                                 |
| Charitable activities                                     | 6     | <u>954,302</u>                  | <u>940,602</u>                  |
| <b>Net income for the year/<br/>Net movement in funds</b> |       | 34,738                          | 56,283                          |
| Fund balances at 1 January 2024                           |       | <u>951,072</u>                  | <u>894,789</u>                  |
| <b>Fund balances at 31 December 2024</b>                  |       | <u><u>985,810</u></u>           | <u><u>951,072</u></u>           |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# DOLANOG RESIDENTIAL HOME

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

Dolanog Residential Home is a charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). This is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trustees.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# DOLANOG RESIDENTIAL HOME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

These financial statements for the year ended 31 December 2024 are the first financial statements of Dolanog Residential Home prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2023. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                             |                                     |
|-----------------------------|-------------------------------------|
| Freehold land and buildings | Nil                                 |
| Plant and Equipment         | 15% per annum on written down value |
| Fixtures and Fittings       | 15% per annum on written down value |
| Motor vehicles              | 25% per annum on written down value |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# DOLANOG RESIDENTIAL HOME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# DOLANOG RESIDENTIAL HOME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

### 3 Investments

|                        | Unrestricted funds | Unrestricted funds |
|------------------------|--------------------|--------------------|
|                        | 2024               | 2023               |
|                        | £                  | £                  |
| Increase in Investment | 11,547             | 7,881              |
| Interest Receivable    | 803                | 606                |
|                        | <u>12,350</u>      | <u>8,487</u>       |

### 4 Fees Received

|                              | Unrestricted funds | Unrestricted funds |
|------------------------------|--------------------|--------------------|
|                              | 2024               | 2023               |
|                              | £                  | £                  |
| Fees Received from Residents | <u>961,690</u>     | <u>904,398</u>     |

### 5 Other income

|        | Unrestricted funds | Unrestricted funds |
|--------|--------------------|--------------------|
|        | 2024               | 2023               |
|        | £                  | £                  |
| Legacy | <u>15,000</u>      | <u>84,000</u>      |

A potential legacy of £23,009.79 is not recognised in these accounts as income. Currently the tax liabilities and legal fees are unknown and not included in this estimation, therefore the residual amount receivable cannot be measured reliably resulting in an asset being classed as contingent.

# DOLANOG RESIDENTIAL HOME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Charitable activities

|                                  | Total<br>2024 | 2023    |
|----------------------------------|---------------|---------|
|                                  | £             | £       |
| Staff costs                      | 687,075       | 669,359 |
| Depreciation and impairment      | 11,943        | 13,435  |
| Purchases                        | 76,982        | 74,845  |
| Staff Training                   | 2,283         | 2,228   |
| Rates                            | 8,354         | 9,732   |
| Insurance                        | 9,448         | 8,966   |
| Light & Heat                     | 49,597        | 59,870  |
| Cleaning                         | 30,777        | 27,641  |
| Repairs & Maintenance            | 29,471        | 44,235  |
| Payments to Agency Staff         | 19,505        | -       |
| Printing, postage and stationery | 4,205         | 3,996   |
| Telephone                        | 2,165         | 2,018   |
| Motor running expenses           | 2,638         | 1,350   |
| Residents Entertaining           | 1,343         | 844     |
| Consultancy fees                 | 4,606         | 4,251   |
| Residents Healthcare Costs       | 3,937         | 6,884   |
| Accountancy                      | 8,008         | 7,832   |
| Bank Charges                     | 83            | 64      |
| Other charitable expenditure     | 1,882         | 3,052   |
|                                  | 954,302       | 940,602 |
|                                  | 954,302       | 940,602 |

### 7 Net movement in funds

2024  
£

2023  
£

The net movement in funds is stated after charging/(crediting):

|   |        |        |
|---|--------|--------|
| Depreciation of owned tangible fixed assets | 11,943 | 13,435 |
|---|--------|--------|

### 8 Employees

The average monthly number of employees during the year was:

| 2024<br>Number | 2023<br>Number |
|----------------|----------------|
| 28             | 32             |



# DOLANOG RESIDENTIAL HOME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 8 Employees (Continued)

| Employment costs    | 2024<br>£      | 2023<br>£      |
|---------------------|----------------|----------------|
| Wages and salaries  | 676,967        | 660,421        |
| Agency staff        | 19,505         | -              |
| Other pension costs | 10,109         | 8,938          |
|                     | <u>706,581</u> | <u>669,359</u> |

There was 1 employee whose emoluments exceeded £60,000. No trustees received any remuneration or expenses in the year.

The number of employees whose annual remuneration was more than £60,000 is as follows:

|                    | 2024<br>Number | 2023<br>Number |
|--------------------|----------------|----------------|
| £60,001 to £70,000 | -              | 1              |
| £80,001 to £90,000 | 1              | 1              |

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Tangible fixed assets

|                                    | Freehold land<br>and buildings<br>£ | Plant and<br>Equipment<br>£ | Fixtures and<br>Fittings (Lift)<br>£ | Motor<br>vehicles<br>£ | Total<br>£       |
|------------------------------------|-------------------------------------|-----------------------------|--------------------------------------|------------------------|------------------|
| <b>Cost</b>                        |                                     |                             |                                      |                        |                  |
| At 1 January 2024                  | 722,469                             | 66,819                      | 395,308                              | 24,232                 | 1,208,828        |
| Additions                          | -                                   | -                           | 3,393                                | -                      | 3,393            |
| At 31 December 2024                | <u>722,469</u>                      | <u>66,819</u>               | <u>398,701</u>                       | <u>24,232</u>          | <u>1,212,221</u> |
| <b>Depreciation and impairment</b> |                                     |                             |                                      |                        |                  |
| At 1 January 2024                  | -                                   | 53,369                      | 332,978                              | 24,047                 | 410,394          |
| Depreciation charged in the year   | -                                   | 2,017                       | 9,880                                | 46                     | 11,943           |
| At 31 December 2024                | <u>-</u>                            | <u>55,386</u>               | <u>342,858</u>                       | <u>24,093</u>          | <u>422,337</u>   |
| <b>Carrying amount</b>             |                                     |                             |                                      |                        |                  |
| At 31 December 2024                | <u>722,469</u>                      | <u>11,433</u>               | <u>55,843</u>                        | <u>139</u>             | <u>789,884</u>   |
| At 31 December 2023                | <u>722,469</u>                      | <u>13,450</u>               | <u>62,330</u>                        | <u>185</u>             | <u>798,434</u>   |

# DOLANOG RESIDENTIAL HOME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 11 Fixed asset investments

|                          | Listed<br>investments<br>£ |
|--------------------------|----------------------------|
| <b>Cost or valuation</b> |                            |
| At 1 January 2024        | 112,396                    |
| Additions                | 11,547                     |
|                          | <u>123,943</u>             |
| At 31 December 2024      | <u>123,943</u>             |
| <b>Carrying amount</b>   |                            |
| At 31 December 2024      | <u>123,943</u>             |
|                          | <u>112,396</u>             |
| At 31 December 2023      | <u>112,396</u>             |

### 12 Debtors

|   | 2024<br>£     | 2023<br>£     |
|---|---------------|---------------|
| <b>Amounts falling due within one year:</b> |               |               |
| Trade debtors                               | 51,842        | 64,089        |
| Prepayments and accrued income              | 6,644         | 5,682         |
|   | <u>58,486</u> | <u>69,771</u> |

### 13 Creditors: amounts falling due within one year

|                                    | 2024<br>£     | 2023<br>£     |
|------------------------------------|---------------|---------------|
| Other taxation and social security | 13,452        | 16,188        |
| Trade creditors                    | 54,122        | 75,237        |
|                                    | <u>67,574</u> | <u>91,425</u> |

### 14 Retirement benefit schemes

|   | 2024<br>£ | 2023<br>£ |
|---|-----------|-----------|
| <b>Defined contribution schemes</b>                                 |           |           |
| Charge to profit or loss in respect of defined contribution schemes | 10,109    | 8,938     |

The operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the in an independently administered fund.



# DOLANOG RESIDENTIAL HOME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                       | At 1 January<br>2024         | Incoming<br>resources         | Resources<br>expended         | At 31<br>December<br>2024          |
|-----------------------|------------------------------|-------------------------------|-------------------------------|------------------------------------|
|                       | £                            | £                             | £                             | £                                  |
| General funds         | 951,072                      | 989,040                       | (954,302)                     | 985,810                            |
|                       | <u>          </u>            | <u>          </u>             | <u>          </u>             | <u>          </u>                  |
| <b>Previous year:</b> | <b>At 1 January<br/>2023</b> | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>At 31<br/>December<br/>2023</b> |
|                       | £                            | £                             | £                             | £                                  |
| General funds         | 894,789                      | 996,885                       | (940,602)                     | 951,072                            |
|                       | <u>          </u>            | <u>          </u>             | <u>          </u>             | <u>          </u>                  |

### 16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).