

**Charity Registration No: 244868**

**The Caledon Trust**

**Report of the trustees and  
audited financial statements  
Year ended 31 December 2023**

T B Tax Services  
Bridge House  
Pattenden Lane  
Marden  
Kent  
TN12 9QJ

**The Caledon Trust**

**Contents**

---

	Pages
Reference and administrative details	3
Report of the trustees	4-6
Independent auditor’s report	7-9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13-19

**The Caledon Trust****Reference and Administrative Details  
For the year ended 31 December 2023**

---

<b>Charity name</b>	The Caledon Trust
<b>Registered charity number</b>	244868
<b>Trustees</b>	Firmframe Ltd (Co number 08412446) Southern Fiduciary Ltd (Co. number 08412425)
<b>Principal address</b>	The Precinct Poseidon Way Warwick CV34 6BY
<b>Independent auditors</b>	Brown Warner LLP 38 Northgate Newark-on-Trent Nottinghamshire NG24 1EZ
<b>Accountant</b>	T B Tax Services Accountants Bridge House Pattenden Lane Marden Kent TN12 9QJ

## **The Caledon Trust**

### **Report of the Trustees For the year ended 31 December 2023**

---

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 13 and 14 and comply with the Trust Deed and applicable law.

#### **Structure, governance and management**

##### **Governing document**

The charity is controlled by a deed of trust and constitutes an unincorporated charity.

The Charity is an unincorporated trust constituted by a Deed of Trust dated 3 August 1965. The Trust was registered with the Charity Commission for England and Wales on 29 September 1965 under Charity Registration Number: 244868.

##### **Recruitment and appointment of new trustees**

The Boards of Directors of the corporate Trustees meet regularly. The Trustees at the date this report was signed, were as follows:

Firmframe Ltd  
Southern Fiduciary Ltd

The Directors of Firmframe Ltd and Southern Fiduciary Ltd are as follows:

John Thomas Carruth  
Benjamin Dunham  
Peter John Marsh  
Kenny McMullan  
Robert Louis Tuffin

The power to appoint new trustees is vested with the existing Trustees of the Trust. There is an informal interview and induction process for any new Trustee. Continuing training for Trustees is undertaken through regular meetings and discussions with individuals and organisations in areas supported by the Trust. All Trustees are given the relevant documents to review in relation to the responsibility of a Trustee and the importance of the role, as well as the time commitment required. With regards to specific training, this would relate to their responsibility in the Trust. For example, any Trustee involved with financial matters would receive a specific handover detailing their responsibilities and duties.

##### **Risk management**

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

## **The Caledon Trust**

### **Report of the Trustees (Cont'd)**

**For the year ended 31 December 2023**

---

#### **Objectives and activities**

##### **Objectives and aims**

The objects of the Trust, as set out on the Trust deed, are for 1) Preaching and dissemination of the Word of God, 2) Support of Christian workers, 3) Provision and maintenance of buildings for Christian religious worship, 4) Relief of aged or sick Christians or Christians in difficult circumstances. The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, and in future planning activity and setting the grant making policy for the year.

##### **Main activities and achievements**

The Trust has made grants totalling £870,952 (2022: £677,288) to various individuals and organisations, providing relief and support to those in necessitous circumstances and providing funding for medical support. It has also provided temporary loans of £45,000 (2022: £45,000) to individuals in need. It has also provided funding of £100,000 by way of an equity stake in a property purchase for an elderly couple.

##### **Plans for future years**

The Trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

#### **Financial review**

##### **Financial position**

In the year ended 31 December 2023, the Trust had a surplus of incoming resources over resources expended of £271,022 (2022: £21,162)

Total voluntary income received this year was £1,154,275 (2022: £713,500).

All funds held were unrestricted funds.

##### **Reserves policy**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. The Trust aims to hold sufficient funds in a current account to cover day to day expenditure, plus an allowance for any urgent needs that may arise.

Unrestricted reserves at the year-end were £579,084 (2022: £308,062).

## The Caledon Trust

### Report of the Trustees (Cont'd)

For the year ended 31 December 2023

---

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that year. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two Trustees.

On behalf of the Board:

DocuSigned by:  
  
1FCEF869D7CC458...  
Robert Tuffin

Director of Firmframe Ltd and Southern Fiduciary Ltd  
Corporate Trustee

6/12/2024

## The Caledon Trust

### Independent Auditors' report to the Trustees For the year ended 31 December 2023

---

#### Opinion

We have audited the financial statements of The Caledon Trust for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

#### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

## The Caledon Trust

### Independent Auditors' report to the Trustees (Cont'd) For the year ended 31 December 2023

---

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the entity's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).



## The Caledon Trust

### Independent Auditors' report to the Trustees (Cont'd) For the year ended 31 December 2023

#### Auditors' responsibilities for the audit of the financial statements (cont'd)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

David Brown

6/12/2024

8421B6624800464...

David Brown

Brown Warner LLP

Chartered Accountants

Statutory Auditors

38 Northgate

Newark-on-Trent

NG24 1EZ

Brown Warner LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**The Caledon Trust****Statement of Financial Activities****For the year ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>					
<b><i>Donations and legacies:</i></b>					
Donations		0	0	0	6,000
Gift Aid donations		0	0	0	6,000
Income tax refunds		0	0	0	1,500
Payroll giving		0	0	0	0
Grants from other Trusts		1,154,275	0	1,154,275	700,000
<b><i>Investments</i></b>					
Bank interest		0	0	0	0
<b><i>Other</i></b>		0	0	0	0
<b>Total</b>		1,154,275	0	1,154,275	713,500
<b>Expenditure on:</b>					
<b><i>Charitable activities</i></b>					
Support Costs		8,379	0	8,379	3,298
Other charitable activities		874,874	0	874,874	689,040
<b>Total</b>	<b>4</b>	883,253	0	883,253	692,338
<b>Net income/(expenditure)</b>		271,022	0	271,022	21,162
Gains/(losses) on sale of fixed assets		0	0	0	0
<b>Net movement in funds</b>		271,022	0	271,022	21,162
<b>Reconciliation of funds</b>					
Total funds brought forward		308,062	0	308,062	286,900
<b>Total funds carried forward</b>		579,084	0	579,084	308,062

The notes on pages 13 to 19 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

**The Caledon Trust****Balance Sheet****For the year ended 31 December 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets		0	0
Tangible fixed assets	5	<u>100,000</u>	<u>100,000</u>
		100,000	100,000
<b>Current assets</b>			
Debtors:			
Loans	6	45,000	45,000
Prepayments and accrued income		0	0
Cash at bank and in hand		<u>440,214</u>	<u>164,338</u>
		485,214	209,338
<b>Current liabilities</b>			
Creditors: amounts falling due within one year:			
Other creditors		(130)	(176)
Accruals and deferred income		(6,000)	(1,100)
Loans		<u>0</u>	<u>0</u>
Net current assets		479,084	208,062
<b>Total assets less current liabilities</b>		<u>579,084</u>	<u>308,062</u>
Creditors: amounts falling due after more than one year:			
Loans		0	0
<b>Net assets</b>		<u>579,084</u>	<u>308,062</u>
<b>Funds</b>			
Unrestricted income fund		579,084	308,062
Restricted funds		0	0
<b>Total charity funds</b>	7	<u>579,084</u>	<u>308,062</u>

The audited financial statements were approved and authorised for issue by the Trustees of The Caledon Trust on 6/12/2024 and signed on their behalf by

DocuSigned by:



1FCEF869D7CC458...

Robert Tuffin

Director of Firmframe Ltd and Southern Fiduciary Ltd  
Corporate Trustee

The notes on pages 13 to 19 form part of these financial statements

**The Caledon Trust****Statement of Cash Flows****For the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by (used in) operating activities (Note A below)</b>	<b>275,876</b>	<b>0</b>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>275,876</b>	<b>0</b>
Cash and cash equivalents at the beginning of reporting period	164,338	2
Cash and cash equivalents at the end of reporting period	440,214	2
<b>Change in cash and cash equivalents in the reporting period</b>	<b>275,876</b>	<b>0</b>

**Note A Reconciliation of net income/(expenditure) to net cash flow from operating activities**

Net income/(expenditure) for the reporting period	271,022	0
<b>Adjustments for:</b>		
Increase/(decrease) in creditors	(46)	0
(Increase)/decrease in prepayments	0	0
Increase/(decrease) in accruals	4,900	0
	4,854	0
<b>Net cash provided by (used in) operating activities</b>	<b>275,876</b>	<b>0</b>

	<b>At</b>		<b>Non</b>		<b>At</b>
<b>Note B Analysis of changes in net debt</b>	<b>31/12/2022</b>	<b>Cashflows</b>	<b>cash</b>	<b>changes</b>	<b>31/12/2023</b>
<b>Cash</b>	164,338	275,876	0		440,214
	164,338	275,876	0		440,214
<b>Total</b>	<b>164,338</b>	<b>275,876</b>	<b>0</b>		<b>440,214</b>

## The Caledon Trust

### Notes to the Financial Statements For the year ended 31 December 2023

---

#### 1. Accounting policies

##### 1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### 1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to The Caledon Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

##### 1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objectives.

##### 1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £1,000) are stated at cost less depreciation. The equity stake in property is not depreciated.

## The Caledon Trust

### Notes to the Financial Statements For the year ended 31 December 2023

---

#### 1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

#### 1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

#### 1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts

#### 1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting year.

### 2. Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2022: None).

### 3. Wages and salaries

There are no employees (2022: none).

## The Caledon Trust

### Notes to the Financial Statements For the year ended 31 December 2023

#### 4. Resources expended

<i>Current Year</i>	Support Costs	Other charitable activities	2023
	£	£	£
<b>Direct costs:</b>			
Insurance	0	0	0
IT Expenses	671	0	671
Grants to individuals	0	786,952	786,952
Grants to organisations	0	84,000	84,000
Activity costs	0	0	0
Legal fees	0	3,922	3,922
<b>Governance costs</b>	<u>7,708</u>	<u>0</u>	<u>7,708</u>
	<u>8,379</u>	<u>874,874</u>	<u>883,253</u>
 <i>Prior Year</i>			
	£	£	£
<b>Direct costs:</b>			
Insurance	0	0	0
IT Expenses	646	0	646
Grants to individuals	0	675,788	675,788
Grants to organisations	0	1,500	1,500
Activity costs	0	0	0
Legal fees	0	11,752	11,752
<b>Governance costs</b>	<u>2,652</u>	<u>0</u>	<u>2,652</u>
	<u>3,298</u>	<u>689,040</u>	<u>692,338</u>

Governance costs include £3,000 (2022: £1080) in respect of independent auditors fees.(2022: Independent examiners fees)

**The Caledon Trust****Notes to the Financial Statements  
For the year ended 31 December 2023****5. Fixed assets**

	<b>Equity stake in property</b>	<b>Total</b>
<b>Cost</b>		
B/f at 01/01/2023	100,000	100,000
Additions	0	0
Disposals	0	0
<b>At 31/12/2023</b>	<u>100,000</u>	<u>100,000</u>
<b>Depreciation</b>		
B/f at 01/01/2023	0	0
Charge for the year	0	0
Impairment	0	0
Disposals	0	0
<b>At 31/12/2023</b>	<u>0</u>	<u>0</u>
<b>Net book value</b>		
<b>At 31/12/2023</b>	<u>100,000</u>	<u>100,000</u>
<b>At 31/12/2022</b>	<u>100,000</u>	<u>100,000</u>
Property details:	Cost	Title
<b>134 De Montford Way</b>	<b>£ 100,000</b>	<b>WK170443</b>

**6. Loans****6.1 Loans out**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Long term loans	45,000	45,000
<b>TOTAL</b>	<u><b>45,000</b></u>	<u><b>45,000</b></u>

The loans are interest free and there is no connection between the Trustees of The Caledon Trust and the recipients.



**The Caledon Trust****Notes to the Financial Statements  
For the year ended 31 December 2023****7. Analysis of net assets between funds****7.1 Current year**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	100,000	0	100,000
Current assets	485,214	0	485,214
Current liabilities	(6,130)	0	(6,130)
Long term liabilities	0	0	0
<b>Total funds</b>	<b>579,084</b>	<b>0</b>	<b>579,084</b>

**7.2 Prior year**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	100,000	0	100,000
Current assets	209,338	0	209,338
Current liabilities	(1,276)	0	(1,276)
Long term liabilities	0	0	0
<b>Total funds</b>	<b>308,062</b>	<b>0</b>	<b>308,062</b>

**8. Movement in funds****8.1 Current year**

	<b>Balance at 01/01/2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Realised/ unrealised gains and losses</b>	<b>Balance at 31/12/2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>	0	0	0	0	0
<b>Unrestricted funds</b>	308,062	1,154,275	(883,253)	0	579,084
<b>Total funds</b>	<b>308,062</b>	<b>1,154,275</b>	<b>(883,253)</b>	<b>0</b>	<b>579,084</b>

**The Caledon Trust****Notes to the Financial Statements  
For the Year ended 31 December 2023****8.2** *Prior year*

	Balance at 01/01/2022	Incoming resources	Resources expended	Realised/ unrealised gains and losses	Balance at 31/12/2022
	£	£	£	£	£
Restricted funds	0	0	0	0	0
Unrestricted funds	286,900	713,500	(692,338)	0	308,062
<b>Total funds</b>	<b>286,900</b>	<b>713,500</b>	<b>(692,338)</b>	<b>0</b>	<b>308,062</b>

**9. Transactions with related parties**

There were no transactions in the year to report.

**10. Volunteers**

The Caledon Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

# The Caledon Trust

## Notes to the Financial Statements For the Year ended 31 December 2023

### 11. Comparative Statement of Financial Activities

		Unrestricted funds	Restricted funds	Total funds 2022
	Notes	£	£	£
<b>Income and endowments from:</b>				
<b><i>Donations and legacies:</i></b>				
Donations		6,000	0	6,000
Gift Aid donations		6,000	0	6,000
Income tax refunds		1,500	0	1,500
Payroll giving		0	0	0
Grants from other Trusts		700,000	0	700,000
<b><i>Investments</i></b>				
Bank interest		0	0	0
<b><i>Other</i></b>		0	0	0
<b>Total</b>		713,500	0	713,500
<b>Expenditure on:</b>				
<b><i>Charitable activities</i></b>				
Support Costs		3,298	0	3,298
Other charitable activities		689,040	0	689,040
<b>Total</b>	<b>5</b>	692,338	0	692,338
<b>Net income/(expenditure)</b>		21,162	0	21,162
Gains/(losses) on sale of fixed assets		0	0	0
<b>Net movement in funds</b>		21,162	0	21,162
<b>Reconciliation of funds</b>				
Total funds brought forward		286,900	0	286,900
<b>Total funds carried forward</b>		308,062	0	308,062