

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

**Xeinadin Audit Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL**

**ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Report of the Trustees	1 to 6
Report of the Independent Auditors	7 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 31

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives

The objectives of the Council are general moral welfare work in the Diocese.

To nurture families and strengthen communities by empowering families to bring about positive changes in their lives, giving hope and a sense of belonging, across the Diocese of St Davids

Aims

The aims of the Council are to advance its purpose by:

- * presenting Social Responsibility as an integral part of the Church's mission;
- * assisting the Church in the Diocese at all levels, to identify areas of social responsibility, concern and need and assisting the Church wherever the need is identified, irrespective of creed, ethnic origins or other, responding in an inclusive manner to such areas and issues;
- * giving effect, through its Plant Dewi Project and in partnership for change, to work with children, young people and their families, in their communities;
- * promoting the engagement of parishes and other Christian organisations in issues of social responsibility, regeneration, social inclusion and social justice;
- * offering resources to practitioners including conferences and publications and through the Diocesan and Plant Dewi websites;
- * enabling mechanisms for mutual support and exchange to occur between practitioners;
- * participating in key committees, conferences and events arranged by Christian denominations voluntary and statutory agencies at local and national levels;
- * working collaboratively with other organisations to arrange conferences, produce publications and plan other joint initiatives.

Objectives and strategies

To work towards the implementation of the aims as stated above by:

- * the efforts of employed professional project workers;
- * the encouragement of volunteers;
- * the participation in partnerships;
- * the expertise and experience of its officers;
- * the participation in the Social Responsibility Officer network of the Church in Wales and other Churches.

The main objective of the DCSR is to promote social responsibility as a fundamental element of a living faith and as an integral part of Church mission. Its strategies for achieving this include supporting the work of two further Diocesan charities - Plant Dewi and Tir Dewi who work closely with disadvantaged families and rural farming communities respectively. By also working pro-actively with wider organisations on a local and national level, the DCSR strives to identify areas of concern, or need and respond in a non-judgmental way.

Significant activities

These include the following:

- * the Plant Dewi Project
- * the promotion of supported projects, initiatives and organisations, in particular Tir Dewi.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENT AND PERFORMANCE CHAIR - VENERABLE EILEEN DAVIES

DCSR Membership

St Davids Diocesan Council for Social Responsibility (DCSR) is a registered charity with The Bishop of St Davids, The Right Revd Dorrien Davies as its President; Venerable Eileen Davies its Chairperson and 15 further members, 5 who are also trustees. The Council meets 4 times a year to manage and guide its affairs. The Council is a mix of laity and clerics, all with an interest in the social wellbeing of the people of St David's Diocese.

DCSR Objectives

The main objective of the DCSR is to promote social responsibility as a fundamental element of a living faith and as an integral part of Church mission. Its strategies for achieving this include supporting the work of the Plant Dewi project which works closely with disadvantaged families and Tir Dewi a charity which helps rural farming communities. By also working pro-actively with wider organisations on a local and national level, the DCSR strives to identify areas of concern, or need and respond in a non-judgmental way.

Achievements this year

The board continues to work with the management team of Plant Dewi on a strategic plan, to further support families across the Diocese, extending thanks and gratitude to the whole team for the love and support they have shown during the two decades to make a difference in young families lives. Plant Dewi work in conjunction with other organisations, networking and forming partnerships, and in return young Mothers express their personal gratitude for the support they have received, which in some cases has been life changing. The Dad's project, also has impacted massively on families lives, even to the point of saving lives. No greater testimony than this can be expressed. The Council is delighted by the expansion of Tir Dewi beyond the Diocese but also encouraged that there have been opportunities for Plant Dewi to work alongside by helping young families living in rural areas. This exciting time of collaboration also includes members of the Children, Youth and Family taskforce. Connections have been made with many other charities especially those focused on mental health. Concern about lack of affordable housing within our communities has been raised with the Bench of Bishops, as well as a request for clarity regarding the CinW policy about the use of redundant and empty church property, with reference to supporting the Police in finding safe havens for victims of abuse. The Reverend Justin Arnott is the Social Responsibility Officer and trustee. Justin has continued to expand his role, raising awareness of the continued need of support for individuals and groups of people of all ages throughout the Diocese.

Challenges this year

Finances continue to be challenging, securing grant funding continues to impact upon the work of Plant Dewi and Tir Dewi. It has been necessary for the trustees to give some additional support to the Plant Dewi management team, to support different projects. Both trustees and staff are to be commended for their dedication to the work, and their concern for all. Re-establishing relationships and meeting in person and engaging with LMA's to promote the work of the DCSR continues to be a priority.

Looking forward

DCSR has taken time to look inwardly at our remit and purpose, and consideration to the name DCSR has arisen, whether the name reflects the true work and purpose of the committee. Taking the social well being of our Diocese seriously is a matter of urgency for the committee to address, and asking honest questions of whether DCSR fulfils the task that is set before us. Sub groups have been formed to assess the criteria required to deliver social care and guidance to the whole of the Diocese of St David's, inclusive of the needs of different age groups and social backgrounds, with the realisation that only by working together can we further the Kingdom of God in a changing world, as we lean on His Holy Spirit to guide us, as we aim to reach out to those in need with God's transforming love.

As Chair I express my heartfelt thanks to all who promote the work of social responsibility within the Diocese of St David's, as we together endeavour to uphold our Christian principles.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

PLANT DEWI REPORT - CATRIN ELDRED

The Objectives

To nurture families and strengthen communities by empowering families to bring about positive changes in their lives, giving hope and a sense of belonging, across the Diocese of St Davids.

Achievements this year

Plant Dewi has encountered another busy year with a total of 2775 families accessing groups and centres (3205 adults and 3724 children). 297 baby bundles were also given out to families in need. Work with the family centres has continued in this period through a contract extension with Ceredigion County Council and a new contract with Carmarthenshire County Council. Pembrokeshire County Council has also commissioned Plant Dewi to develop a new Families Together Group in Tenby. Plant Dewi has done an extensive amount of consultation work and networking in order to better understand the needs of service users and the communities, which has also allowed for further awareness raising of the work. Plant Dewi has been an integral part of the Diocesan Year of Salt and Light and projects invited their local churches to visit during August to celebrate 'family'. This has encouraged a greater connection between Plant Dewi projects and local churches with increased engagement and understanding. The annual fun day, held in August at the National Botanic Gardens of Wales, brought together 122 families to enjoy a day out and an opportunity to take part in various activities. The event was supported by the Bishop, the Children Youth and Families Missioner and the Social Responsibility Officer. Plant Dewi was privileged to be invited to a number of events during the advent period across the diocese, as well as the Bishop's Christmas Celebration and Christmas service and the support has been greatly appreciated. Behind the scenes in Plant Dewi, work has been ongoing on the Theory of Change, the Evaluation Framework and new Database to allow accurate and up to date data to be collated and a coordinated approach to evidencing outcomes and measuring impacts.

Challenges this year

The main challenges faced by Plant Dewi is project funding. As the cost of projects continues to rise and the amount of funding available decreases, Plant Dewi is finding it difficult to keep up with the increasing demand as capacity cannot be increased, impacting on service delivery. Plant Dewi had hoped to build on this by recruiting a Volunteer Coordinator, however, recruitment was unsuccessful. Recruitment to short term contracts is also a challenge and therefore, some roles are vacant for long periods of time.

SOCIAL RESPONSIBILITY OFFICER - REVEREND JUSTIN DAVID ARNOTT

St Davids Diocesan Council for Social Responsibility (DCSR) completed the Diocesan Year of Social Responsibility, known as the Year of Salt and Light. The objective was to highlight different areas of Social Responsibility generally; while also encouraging those working in the various areas.

Achievements this year

Ongoing visiting and encouragement of multiple Plant Dewi centres.
Networking across the diocese and province in areas of social responsibility.

Challenges this year

Strengthening the membership and structure of the DCSR.

Following on from the Year of Salt and Light it has become clear that there is more the DCSR can be involved in.

FINANCIAL REVIEW

Financial position

As at 31 March 2025 the charity had free reserves of £411,698 including the restricted Plant Dewi fund.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Principal funding sources

These are Carmarthenshire and Ceredigion councils. These funds have enabled the Council to continue with its objectives of supporting families with young children in the Diocese.

Investment policy and objectives

Details are contained in the financial statements. Investments are not made in companies engaged to a significant degree in armaments, alcohol, tobacco products and companies involved in pornography. Investment objectives are to achieve long term growth from its equity investments and a realistic return from its deposit funds.

Reserves policy

It is the policy of the Council to maintain free reserves at a level sufficient to fund the core activities of the Plant Dewi central team and to support the continuing work of the Social Responsibility Officer for a period of approximately one year. The financial position of the Council is healthy.

FUTURE PLANS

Looking forward

Work has begun on reviewing the governance of St Davids DCSR and Plant Dewi which ties in with the Fundraising strategy review to ensure future sustainability through utilising new ways of generating income. The management team and trustees will continue to explore new ways of working and new opportunities to enhance the work of Plant Dewi.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Davids Diocesan Council for Social Responsibility ("The Council") was registered as a charity in 1965. It is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed by virtue of the responsibility of their office in the Diocese, by election of Council, or by appointment of the Diocesan Bishop.

Organisational structure

St Davids Diocesan Council for Social Responsibility (DCSR) is a registered charity and Plant Dewi is its main family support project. Bishop of St Davids, The Right Revd Dorrien Davies, is its President; Ven Eileen Davies, its Chairperson along with a further 15 Council Members, of which the Chair and 5 members are Trustees.

The Council meets 4 times a year to manage and guide its affairs. The Council is a mix of laity and clerics, all with an interest in the social wellbeing of the people of St David's Diocese.

The trustees together with the co-opted and elected members of the Council are responsible for policy making which is implemented through the Diocesan Social Responsibility Officer. The Plant Dewi project which gives effect to the Council's work with children, young people and families in their community, is under day-to-day control of the Project Manager.

Key management remuneration

Key management consist of the Project Manager and Family Support Manager. Salaries are based on NJC paycales.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the Council faces on a regular basis and believe that maintaining free reserves at the levels stated will provide sufficient resources in the event of adverse conditions.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Council.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

244178

Principal address

21 King Street
Carmarthen
Carmarthenshire
SA31 1BH

Trustees

Rev Canon D A Wilson (resigned 4.7.24)
Mrs M Bound
Rev H Nicholls
Ven M A Farah
Rev J D Arnott
Ven R H E Davies
Rt Rev D Davies
Rev S Whitmarsh (appointed 24.9.24)

Auditors

Xeinadin Audit Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

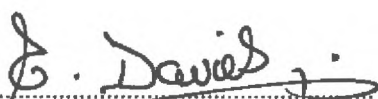
STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 2nd October 2025 and signed on its behalf by:


.....
Ven R H E Davies - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Opinion

We have audited the financial statements of St Davids Diocesan Council for Social Responsibility (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Charity's remuneration policies and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included compliance with Health and Safety legislation, Employment legislation and Data protection laws (including General Data Protection Regulation (GDPR)).

Audit response to risks identified

As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

- carrying out walkthrough, transaction testing or proof in total on all material income and expenditure streams
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and the senior management team;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws, regulations, and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Limited

Xeinadin Audit Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date: *2/10/2025*

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	162	217,720	-	217,882	319,246
Charitable activities	5					
Family centres		-	342,994	-	342,994	326,764
Other projects		-	-	-	-	66
Other		-	41,915	-	41,915	38,574
Children and Communities Grant		-	242,039	-	242,039	248,184
Other trading activities	3	-	2,880	-	2,880	3,167
Investment income	4	6,140	10,690	-	16,830	13,988
Total		<u>6,302</u>	<u>858,238</u>	<u>-</u>	<u>864,540</u>	<u>949,989</u>
EXPENDITURE ON						
Raising funds	6	3,244	15,274	-	18,518	15,916
Charitable activities	7					
Family centres		-	369,173	-	369,173	348,627
Other projects		-	248,475	-	248,475	211,424
Other		4,457	3,955	-	8,412	12,218
Children and Communities Grant		-	321,423	-	321,423	327,872
Total		<u>7,701</u>	<u>958,300</u>	<u>-</u>	<u>966,001</u>	<u>916,057</u>
NET						
INCOME/(EXPENDITURE)		(1,399)	(100,062)	-	(101,461)	33,932
Transfers between funds	18	6,786	(6,786)	-	-	-
Other recognised gains/(losses)						
Gains/(losses) on revaluation of fixed assets		-	(567)	(83)	(650)	81,586
Net movement in funds		<u>5,387</u>	<u>(107,415)</u>	<u>(83)</u>	<u>(102,111)</u>	<u>115,518</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		179,232	844,198	21,210	1,044,640	929,122
TOTAL FUNDS CARRIED FORWARD		<u>184,619</u>	<u>736,783</u>	<u>21,127</u>	<u>942,529</u>	<u>1,044,640</u>

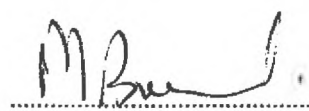
The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

BALANCE SHEET 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS						
Tangible assets	13	105,073	150,521	-	255,594	264,689
Investments	14	60,000	275,239	21,127	356,366	357,016
		<u>165,073</u>	<u>425,760</u>	<u>21,127</u>	<u>611,960</u>	<u>621,705</u>
CURRENT ASSETS						
Stocks	15	-	406	-	406	235
Debtors	16	954	57,794	-	58,748	69,272
Cash at bank and in hand		18,884	286,255	-	305,139	385,375
		<u>19,838</u>	<u>344,455</u>	<u>-</u>	<u>364,293</u>	<u>454,882</u>
CREDITORS						
Amounts falling due within one year	17	(291)	(33,433)	-	(33,724)	(31,947)
		<u>19,547</u>	<u>311,022</u>	<u>-</u>	<u>330,569</u>	<u>422,935</u>
NET CURRENT ASSETS						
		<u>19,547</u>	<u>311,022</u>	<u>-</u>	<u>330,569</u>	<u>422,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>184,620</u>	<u>736,782</u>	<u>21,127</u>	<u>942,529</u>	<u>1,044,640</u>
NET ASSETS		<u>184,620</u>	<u>736,782</u>	<u>21,127</u>	<u>942,529</u>	<u>1,044,640</u>
FUNDS	18					
Unrestricted funds					184,620	179,232
Restricted funds					736,782	844,198
Endowment funds					21,127	21,210
TOTAL FUNDS					<u>942,529</u>	<u>1,044,640</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 Sept 25 and were signed on its behalf by:


Mrs M Bound - Trustee

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	(97,067)	68,442
Net cash (used in)/provided by operating activities		(97,067)	68,442
Cash flows from investing activities			
Sale of tangible fixed assets		1	1
Interest received		12,931	11,259
Dividends received		3,899	2,729
Net cash provided by investing activities		16,831	13,989
Change in cash and cash equivalents in the reporting period		(80,236)	82,431
Cash and cash equivalents at the beginning of the reporting period		385,375	302,944
Cash and cash equivalents at the end of the reporting period		305,139	385,375

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(101,461)	33,932
Adjustments for:		
Depreciation charges	9,094	10,286
Loss on disposal of fixed assets	-	76
Interest received	(12,931)	(11,259)
Dividends received	(3,899)	(2,729)
(Increase)/decrease in stocks	(171)	251
Decrease in debtors	10,524	38,050
Increase/(decrease) in creditors	1,777	(165)
Net cash (used in)/provided by operations	<u>(97,067)</u>	<u>68,442</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	385,375	(80,236)	305,139
	<u>385,375</u>	<u>(80,236)</u>	<u>305,139</u>
Total	<u>385,375</u>	<u>(80,236)</u>	<u>305,139</u>

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off the asset over its estimated useful life.

Freehold property	= Straight line over forty and fifty years
Fixtures and fittings	= 10% and 20% straight line
Computer equipment	- 20% straight line

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INVESTMENTS

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and their opening carrying value or their purchase price if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the mid-market value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	20,060	29,669
Gift aid	59	612
Legacies	-	9,040
Grants	197,763	279,925
	<u>217,882</u>	<u>319,246</u>

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
St Davids Diocese	42,974	44,808
Masonic Charitable Foundation	29,412	-
Dr Dewi Davies	5,000	5,000
South Hook LNG Community Fund	-	4,966
National Lottery Awards for All	19,997	-
Mothers' Union	4,000	2,000
Tesco Groundwork UK	1,500	500
Moondance Foundation	-	23,007
Volunteering Wales (WCVA) Fund	(23,346)	24,595
The Henry Smith Charity	66,700	59,900
Carmarthenshire County Council	-	4,000
Lloyds Bank Foundation England and Wales	-	25,000
Benefact Trust	-	5,900
World Day of Prayer Fund	-	1,004
Global's Make Some Noise	27,100	32,100
Forrester Family	-	25,000
Ceredigion County Council	-	1,625
The Society of the Holy Child Jesus	-	15,000
Pembrokeshire Local Food Partnership	1,000	3,000
Pembrokeshire Food Poverty Support Fund	5,220	2,520
Pobl Trust	998	-
St Davids Diocese Children Youth & Families Fund	450	-
Clothworkers	5,000	-
Pembrokeshire County Council	9,788	-
Arnold Clark	1,000	-
Pembrokedock Town Council Grant 2025	970	-
	<u>197,763</u>	<u>279,925</u>

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Raffle and random club	1,431	1,514
Sale of christmas cards	1,449	1,653
	<u>2,880</u>	<u>3,167</u>

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Other fixed asset investments	3,899	2,729
Deposit account interest	5,813	4,939
Interest	7,118	6,320
	<u>16,830</u>	<u>13,988</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.3.25	31.3.24
	Activity	£	£
Ceredigion Flying Start	Family centres	-	4,000
Ceredigion Families First	Family centres	-	10,000
Family Centre salaries			
recharge	Family centres	331,335	302,323
Family centre other recharges	Family centres	11,659	10,441
Other income	Other projects	-	66
Consultancy	Other	40,228	37,089
Family centre other recharges	Other	1,687	1,080
Other income	Other	-	405
Carmarthen Flying Start	Children and Communities Grant	-	70,077
Ceredigion Flying Start	Children and Communities Grant	16,000	20,500
Carmarthenshire Families			
First	Children and Communities Grant	163,039	102,107
Ceredigion Families First	Children and Communities Grant	63,000	55,500
		<u>626,948</u>	<u>613,588</u>

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Other fundraising costs	266	334
Depreciation	3,244	1,790
Support costs	14,286	12,911
	<u>17,796</u>	<u>15,035</u>

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

6. RAISING FUNDS - continued

OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Purchases	722	881
	<u> </u>	<u> </u>
Aggregate amounts	<u>18,518</u>	<u>15,916</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Family centres	340,593	-	28,580	369,173
Other projects	203,701	-	44,774	248,475
Other	4,457	-	3,955	8,412
Children and Communities Grant	116,522	102,017	102,884	321,423
	<u>665,273</u>	<u>102,017</u>	<u>180,193</u>	<u>947,483</u>

8. GRANTS PAYABLE

	31.3.25	31.3.24
	£	£
Children and Communities Grant	102,017	121,334
	<u> </u>	<u> </u>
The total grants paid to institutions during the year was as follows:		
	31.3.25	31.3.24
	£	£
Outgoing grants	102,017	121,334
	<u> </u>	<u> </u>

Grants were made to 14 Family Centres during the year (2024: 15).

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Raising donations and legacies	13,706	580	14,286
Family centres	27,419	1,161	28,580
Other projects	42,955	1,819	44,774
Other	3,625	330	3,955
Children and Communities Grant	98,704	4,180	102,884
	<u>186,409</u>	<u>8,070</u>	<u>194,479</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	670,244	628,586
Social security costs	45,753	42,455
Other pension costs	13,029	12,383
	<u>729,026</u>	<u>683,424</u>

Key management personnel consists of the Manager and Family Support Manager. During the year ended 31 March 2025, the total employee benefits of the key management personnel of the Council were £97,408 (2024: £96,106).

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Management and support	5	4
Project workers	29	33
	<u>34</u>	<u>37</u>

No employees received emoluments in excess of £60,000.

The full-time equivalent employee numbers were as follows Management and support 3 (2024: 3) and Project workers 17 (2024: 16).

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	319,246	-	319,246
Charitable activities				
Family centres	-	326,764	-	326,764
Other projects	-	66	-	66
Other	-	38,574	-	38,574
Children and Communities Grant	-	248,184	-	248,184
Other trading activities	-	3,167	-	3,167
Investment income	4,719	9,269	-	13,988
Total	<u>4,719</u>	<u>945,270</u>	<u>-</u>	<u>949,989</u>
EXPENDITURE ON				
Raising funds	1,790	14,126	-	15,916
Charitable activities				
Family centres	-	348,627	-	348,627
Other projects	-	211,424	-	211,424
Other	7,286	4,932	-	12,218
Children and Communities Grant	-	327,872	-	327,872
Total	<u>9,076</u>	<u>906,981</u>	<u>-</u>	<u>916,057</u>
NET INCOME/(EXPENDITURE)	(4,357)	38,289	-	33,932
Other recognised gains/(losses)				
Gains on revaluation of fixed assets	72,715	7,741	1,130	81,586
Net movement in funds	<u>68,358</u>	<u>46,030</u>	<u>1,130</u>	<u>115,518</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	110,874	798,168	20,080	929,122
TOTAL FUNDS CARRIED FORWARD	<u>179,232</u>	<u>844,198</u>	<u>21,210</u>	<u>1,044,640</u>

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2024 and 31 March 2025	320,000	36,230	79,144	435,374
DEPRECIATION				
At 1 April 2024	60,757	32,953	76,975	170,685
Charge for year	6,525	695	1,875	9,095
At 31 March 2025	67,282	33,648	78,850	179,780
NET BOOK VALUE				
At 31 March 2025	252,718	2,582	294	255,594
At 31 March 2024	259,243	3,277	2,169	264,689

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2025	320,000	36,230	79,144	435,374

14. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2024	166,489	190,527	357,016
Revaluations	(650)	-	(650)
At 31 March 2025	165,839	190,527	356,366
NET BOOK VALUE			
At 31 March 2025	165,839	190,527	356,366
At 31 March 2024	166,489	190,527	357,016

There were no investment assets outside the UK.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

14. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2025	<u>165,839</u>	<u>190,527</u>	<u>356,366</u>

All fixed asset investments are held within the United Kingdom and are held to provide an investment return.

Listed investments are managed by the Representative Body of the Church of Wales.

15. STOCKS

	31.3.25 £	31.3.24 £
Finished goods	<u>406</u>	<u>235</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other debtors	49,359	66,137
Prepayments	<u>9,389</u>	<u>3,135</u>
	<u>58,748</u>	<u>69,272</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other creditors	9,360	7,764
Accrued expenses	9,364	8,918
Deferred income	<u>15,000</u>	<u>15,265</u>
	<u>33,724</u>	<u>31,947</u>

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	106,517	(1,398)	6,786	111,905
Revaluation reserve	72,715	-	-	72,715
	179,232	(1,398)	6,786	184,620
Restricted funds				
Plant Dewi Fund	526,984	(88,243)	43,931	482,672
Rev. Henry Morgan Trust	145,278	(567)	-	144,711
Ceredigion SLA	107	6,383	(5,721)	769
Carmarthenshire SLA	34	20,175	(20,173)	36
Masonic Charitable Foundation	-	29,412	-	29,412
Awards for All	-	19,997	-	19,997
Dr Dewi Davies	4,339	(143)	(643)	3,553
Baby Bundle	4,177	(1,559)	-	2,618
Tesco Groundwork UK	-	1,054	(56)	998
The Henry Smith Charity	36,528	6,049	(7,575)	35,002
Moondance Foundation - Young Parents project	23,008	(20,439)	(2,555)	14
Awards for All - Baby Bundle Fund	112	-	-	112
Benefact Trust Fund	5,900	(5,111)	(789)	-
Volunteering Wales (WCVA) Fund	35,396	(32,534)	(1,148)	1,714
World Day of Prayer Fund	1,455	(649)	-	806
Lloyds Bank Foundation fund	14,393	(11,805)	(2,568)	20
Global's Make Some Noise	967	2,892	(3,812)	47
Forrester Family	25,000	(14,386)	(2,257)	8,357
Society of The Holy Jesus Child	15,000	(13,700)	(1,300)	-
Pembrokeshire Local Food Partnership	3,000	(272)	-	2,728
Pembrokeshire Food Poverty Support Fund	2,520	(1,677)	(845)	(2)
Pembroke Dock Lions	-	390	-	390
Pobl Trust	-	18	-	18
St Davids Diocese Children Youth & Families Fund 2	-	11	-	11
Pembrokeshire County Council	-	1,299	(1,275)	24
Clothworkers	-	2,775	-	2,775
	844,198	(100,630)	(6,786)	736,782
Endowment funds				
Rev. Henry Morgan Trust	21,210	(83)	-	21,127
TOTAL FUNDS	1,044,640	(102,111)	-	942,529

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	6,302	(7,700)	-	(1,398)
Restricted funds				
Plant Dewi Fund	460,466	(548,709)	-	(88,243)
Rev. Henry Morgan Trust	-	-	(567)	(567)
Ceredigion SLA	79,001	(72,618)	-	6,383
Carmarthenshire SLA	163,040	(142,865)	-	20,175
Masonic Charitable Foundation	29,412	-	-	29,412
Awards for All	19,997	-	-	19,997
Dr Dewi Davies	5,000	(5,143)	-	(143)
Baby Bundle	4,411	(5,970)	-	(1,559)
Tesco Groundwork UK	1,500	(446)	-	1,054
The Henry Smith Charity	66,701	(60,652)	-	6,049
Moondance Foundation - Young Parents project	-	(20,439)	-	(20,439)
Benefact Trust Fund	-	(5,111)	-	(5,111)
Volunteering Wales (WCVA) Fund	(23,348)	(9,186)	-	(32,534)
World Day of Prayer Fund	-	(649)	-	(649)
Lloyds Bank Foundation fund	2	(11,807)	-	(11,805)
Global's Make Some Noise	27,099	(24,207)	-	2,892
Forrester Family	(1)	(14,385)	-	(14,386)
Society of The Holy Jesus Child	(1)	(13,699)	-	(13,700)
Pembrokeshire Local Food Partnership	1,000	(1,272)	-	(272)
Pembrokeshire Food Poverty Support Fund	5,220	(6,897)	-	(1,677)
Pembroke Dock Lions	501	(111)	-	390
Arnold Clark	1,000	(1,000)	-	-
Pobl Trust	998	(980)	-	18
St Davids Diocese Children Youth & Families Fund 2	451	(440)	-	11
Pembrokeshire County Council	9,789	(8,490)	-	1,299
St Davids Diocese CYF	1,000	(1,000)	-	-
Clothworkers	5,000	(2,225)	-	2,775
	858,238	(958,301)	(567)	(100,630)
Endowment funds				
Rev. Henry Morgan Trust	-	-	(83)	(83)
TOTAL FUNDS	<u>864,540</u>	<u>(966,001)</u>	<u>(650)</u>	<u>(102,111)</u>

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	110,874	(4,357)	-	106,517
Revaluation reserve	-	72,715	-	72,715
	<u>110,874</u>	<u>68,358</u>	<u>-</u>	<u>179,232</u>
Restricted funds				
Plant Dewi Fund	537,345	(81,428)	71,067	526,984
Rev. Henry Morgan Trust	137,537	7,741	-	145,278
Ceredigion SLA	-	7,214	(7,107)	107
Carmarthenshire SLA	-	21,276	(21,242)	34
South Hook	-	562	(562)	-
Awards for All	-	(265)	265	-
G&M Davies	-	(4,281)	4,281	-
Dr Dewi Davies	-	4,412	(73)	4,339
Baby Bundle	8,302	875	(5,000)	4,177
Landfill - Dad's group	2,058	(1,829)	(229)	-
The Henry Smith Charity	37,052	6,121	(6,645)	36,528
Moondance Foundation - CFTG	3,005	(2,518)	(487)	-
Moondance Foundation - Young Parents project	390	22,661	(43)	23,008
Garfield Weston	-	16,109	(16,109)	-
Awards for All - Baby Bundle Fund	9,864	(8,451)	(1,301)	112
Benefact Trust Fund	-	5,900	-	5,900
Volunteering Wales (WCVA) Fund	29,497	8,067	(2,168)	35,396
Comic Relief Fund	7,573	(6,738)	(835)	-
World Day of Prayer Fund	3,795	(2,228)	(112)	1,455
Lloyds Bank Foundation fund	21,750	(2,282)	(5,075)	14,393
Global's Make Some Noise	-	9,592	(8,625)	967
Forrester Family	-	25,000	-	25,000
Society of The Holy Jesus Child	-	15,000	-	15,000
Pembrokeshire Local Food Partnership	-	3,000	-	3,000
Pembrokeshire Food Poverty Support Fund	-	2,520	-	2,520
	<u>798,168</u>	<u>46,030</u>	<u>-</u>	<u>844,198</u>
Endowment funds				
Rev. Henry Morgan Trust	20,080	1,130	-	21,210
	<u>20,080</u>	<u>1,130</u>	<u>-</u>	<u>21,210</u>
TOTAL FUNDS	<u>929,122</u>	<u>115,518</u>	<u>-</u>	<u>1,044,640</u>

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,719	(9,076)	-	(4,357)
Revaluation reserve	-	-	72,715	72,715
	4,719	(9,076)	72,715	68,358
Restricted funds				
Plant Dewi Fund	423,430	(504,858)	-	(81,428)
Rev. Henry Morgan Trust	-	-	7,741	7,741
Ceredigion SLA	90,001	(82,787)	-	7,214
Carmarthenshire SLA	172,182	(150,906)	-	21,276
South Hook	4,966	(4,404)	-	562
Awards for All	-	(265)	-	(265)
G&M Davies	1	(4,282)	-	(4,281)
Dr Dewi Davies	4,999	(587)	-	4,412
Baby Bundle	2,161	(1,286)	-	875
Tesco Groundwork UK	500	(500)	-	-
Landfill - Dad's group	-	(1,829)	-	(1,829)
The Henry Smith Charity	59,902	(53,781)	-	6,121
Moondance Foundation - CFTG	-	(2,518)	-	(2,518)
Moondance Foundation - Young Parents project	23,007	(346)	-	22,661
Garfield Weston	30,000	(13,891)	-	16,109
Awards for All - Baby Bundle Fund	-	(8,451)	-	(8,451)
Benefact Trust Fund	5,900	-	-	5,900
Volunteering Wales (WCVA) Fund	24,595	(16,528)	-	8,067
Comic Relief Fund	-	(6,738)	-	(6,738)
World Day of Prayer Fund	1,004	(3,232)	-	(2,228)
Lloyds Bank Foundation fund	25,002	(27,284)	-	(2,282)
Global's Make Some Noise	32,100	(22,508)	-	9,592
Forrester Family	25,000	-	-	25,000
Society of The Holy Jesus Child	15,000	-	-	15,000
Pembrokeshire Local Food Partnership	3,000	-	-	3,000
Pembrokeshire Food Poverty Support Fund	2,520	-	-	2,520
	945,270	(906,981)	7,741	46,030
Endowment funds				
Rev. Henry Morgan Trust	-	-	1,130	1,130
TOTAL FUNDS	949,989	(916,057)	81,586	115,518

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Plant Dewi Fund

This fund arose from the takeover of the regional operations of The Children's Society, it is restricted for the purpose of the Plant Dewi Dewi Project, namely to work with children, young people and their families in their communities. All of the charity's current operations relate to its Plant Dewi project. As such, all income and expenditure without specific other restrictions imposed on them are treated as restricted for the Plant Dewi Fund.

Rev. Henry Morgan Trust

This fund represents the first bequest from Rev. Henry Morgan. It represents the capital value of an equity fund investment with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

Ceredigion SLA

This fund represents funding received from Ceredigion County Council to support Family Centres within the Ceredigion region.

Carmarthenshire SLA

This fund represents funding received from Carmarthenshire County Council to support Family Centres within the Carmarthenshire region.

Mothers Union - Baby Bundle

This fund represents funding from the Mothers' Union, Carmarthenshire County Council and other donations for the Baby Bundle project.

Moondance Foundation

This fund represents funding from the Moondance Foundation towards Dad's project and the Families Together group in Pembrokeshire.

Landfill - Dad's group

The fund represents funding from Welsh Government's Landfill Disposal Tax Community Scheme (administered by the WCVA) towards the cost of a project worker.

Awards 4 All - Young Parents Project

This fund represents funding from The National Lottery Community fund towards work with young parents.

The Henry Smith Charity

This fund represents funding from the Henry Smith Charity towards running costs for a Dad's project and Families Together Groups in Pembrokeshire.

Moondance Foundation - Young Parents project

This fund represents funding from the Moondance Foundation towards work with young parents.

Awards for All - Baby Bundle Fund

This fund consists of funding from the National Lottery Community Fund towards the Baby Bundle project.

Benefact Trust Fund

This funding was received from the Benefact Trust to carry out repairs on the St Paul's Family Centre building.

Volunteering Wales (WCVA) Fund

This fund represents funding from Welsh Government via the WCVA towards young people volunteering projects.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

WCVA Volunteering Wales round 3

This fund is for the Volunteer Coordinator, however, due to recruitment issues, the grant was partially paid back.

Lloyds Bank Foundation fund

This fund represents funding from the Lloyds Bank Foundation England and Wales for work with young parents.

Dr Dewi Davies

This fund consists of funding from Community Foundation Wales towards the cost of running a Families Together Group in Newcastle Emlyn. This group is open to all parents/carers with children up to the age of 11 and offers a supportive, nurturing and non judgemental environment.

Global's Make Some Noise

This fund represents funding from Global's Make Some Noise towards a project for young parents and a baby bundle bank.

Forrester Family

This fund represents funding from Forrester Family towards a project for young parents and a baby bundle bank and Carmarthenshire Families together groups

Masonic Charitable Foundation

This fund is for work with children under 5 and specifically Plant Dewi's Baby Bundle Bank.

Awards 4 All - dads

This fund is for the Dads project to support the bicycle upcycling project.

Tesco Groundwork UK

This fund is for Baby Bundle Stock and for recipe packs for the Young Parents group in Ammanford.

Society of the Holy Child Jesus

This fund is for the Dads project.

Pembrokeshire Local Food Partnership

This grant is for resources for the Dads project.

Pembrokeshire Food poverty support fund

This grant is for food for the Families Together groups in Pembroke Dock and The Mount and food and equipment for the Dads project in Pembroke Dock.

Pembroke Dock Lions

This fund is for Baby Bundle Bank stock

Pobl Trust

This fund is for resources for the Families Together and Young Parents groups

Pembrokeshire County Council

This fund is for the Tenby Families Together Group

Clothworkers

This fund is for the development of a new CRM database to support with measuring the impact of Plant Dewi projects.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

ENDOWMENT FUNDS

Rev. Henry Morgan Trust

This fund represents the second bequest from Rev. Henry Morgan. It represents the capital value of the equity fund invested with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

TRANSFERS BETWEEN FUNDS

The following transfers have been made from these restricted funds to the restricted Plant Dewi Fund in relation to management charges incurred, the purchase of fixed assets where the restriction no longer exists on the asset and to clear overspends:

	Management charge	Adjustment	Overspends	Total
Ceredigion SLA	5,721	-	-	5,721
Carmarthenshire SLA	20,173	-	-	20,173
The Henry Smith Charity	7,575	-	-	7,575
Moondance Foundation - Young Parents project	2,555	-	-	2,555
Volunteering Wales (WCVA) Fund	1,148	-	-	1,148
Benefact Trust Fund	789	-	-	789
Lloyds Bank Foundation	2,568	-	-	2,568
Dr Dewi Davies	643	-	-	643
Tesco Groundworks UK	56	-	-	56
Forrester Family	2,257	-	-	2,257
Society of the Holy Child Jesus	1,300	-	-	1,300
Global's Make Some Noise	3,812	-	-	3,812
Pembrokeshire CC - Tenby	1,275	-	-	1,275
Pembrokeshire Food Poverty Support Fund	845	-	-	845
General fund		(6,786)		(6,786)
	50,717	(6,786)	-	43,931

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates an auto-enrolment defined contribution pension scheme in respect of eligible employees. The scheme and its assets are held by independent managers. During the year the charity contributed £13,029 (2024: £12,379). A creditor of £29 existed at the year end (2024: £29).

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.