

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

Xeinadin Audit Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
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**ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

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FOR THE YEAR ENDED 31 MARCH 2024**

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ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

OBJECTIVES

The objectives of the Council are general moral welfare work in the Diocese.

To nurture families and strengthen communities by empowering families to bring about positive changes in their lives, giving hope and a sense of belonging, across the Diocese of St Davids

AIMS

The aims of the Council are to advance its purpose by:

- * presenting Social Responsibility as an integral part of the Church's mission;
- * assisting the Church in the Diocese at all levels, to identify areas of social responsibility, concern and need and assisting the Church wherever the need is identified, irrespective of creed, ethnic origins or other, responding in an inclusive manner to such areas and issues;
- * giving effect, through its Plant Dewi Project and in partnership for change, to work with children, young people and their families, in their communities;
- * promoting the engagement of parishes and other Christian organisations in issues of social responsibility, regeneration, social inclusion and social justice;
- * offering resources to practitioners including conferences and publications and through the Diocesan and Plant Dewi websites;
- * enabling mechanisms for mutual support and exchange to occur between practitioners;
- * participating in key committees, conferences and events arranged by Christian denominations voluntary and statutory agencies at local and national levels;
- * working collaboratively with other organisations to arrange conferences, produce publications and plan other joint initiatives.

OBJECTIVES AND STRATEGIES

To work towards the implementation of the aims as stated above by:

- * the efforts of employed professional project workers;
- * the encouragement of volunteers;
- * the participation in partnerships;
- * the expertise and experience of its officers;
- * the participation in the Social Responsibility Officer network of the Church in Wales and other Churches.

The main objective of the DCSR is to promote social responsibility as a fundamental element of a living faith and as an integral part of Church mission. Its strategies for achieving this include supporting the work of two further Diocesan charities - Plant Dewi and Tir Dewi who work closely with disadvantaged families and rural farming communities respectively. By also working pro-actively with wider organisations on a local and national level, the DCSR strives to identify areas of concern, or need and respond in a non-judgmental way.

Significant activities

These include the following:

- * the Plant Dewi Project
- * the promotion of supported projects, initiatives and organisations, in particular Tir Dewi.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE CHAIR - VENERABLE EILEEN DAVIES

ACHIEVEMENTS THIS YEAR

The board continues to work with the management team of Plant Dewi on a strategic plan, to further support families across the Diocese, extending thanks and gratitude to the whole team for the love and support they have shown during the two decades to make a difference in young families lives. Plant Dewi work in conjunction with other organisations, networking and forming partnerships, and in return young Mothers express their personal gratitude for the support they have received, which in some cases has been life changing. The Dad's project, also has impacted massively on families lives, even to the point of saving lives. No greater testimony than this can be expressed. The Council is delighted by the expansion of Tir Dewi beyond the Diocese but also encouraged that there have been opportunities for Plant Dewi to work alongside by helping young families living in rural areas. This exciting time of collaboration also includes The Fourth Archdeaconry and members of the Children, Youth and Family taskforce. Connections have been made with many other charities especially those focused on mental health. Concern about lack of affordable housing within our communities has been raised with the Bench of Bishops, as well as a request for clarity regarding the CinW policy about the use of redundant and empty church property, with reference to supporting the Police in finding safe havens for victims of abuse. The Reverend Justin Arnott is the Social Responsibility Officer and trustee. Justin has continued to expand his role, raising awareness of the continued need of support for individuals and groups of people of all ages throughout the Diocese, and this was highlighted during this year of Salt and Light, bringing to the fore the focus on Scriptural texts which encourage us to meet the needs of others "Let your light so shine before men, that they may see your good works, and give glory to your Father who is in heaven" (Matthew 5).

CHALLENGES THIS YEAR

Finances continue to be challenging, securing grant funding continues to impact upon the work of Plant Dewi. Therefore it has been necessary for the trustees to give some additional support to the Plant Dewi management team, to support different projects. Both trustees and staff are to be commended for their dedication to the work, and their concern for all. Re-establishing relationships and meeting in person and engaging with LMA's to promote the work of the DCSR continues to be a priority. Other challenges have seen the need to help and support refugees.

LOOKING FORWARD

DCSR looks forward to feedback from sharing the year of Salt and Light. DCSR also is taking time to look inwardly at our remit and purpose, and are asking difficult questions of whether we are taking the social well being of our Diocese seriously. Whole days of assessing the social responsibilities upon our shoulders are planned, as we together work to further His Kingdom in a changing world as we lean on His Holy Spirit to guide us as we aim to reach out to those in need with God's transforming love.

As Chair I express my heartfelt thanks to all who promote the work of social responsibility within the Diocese of St David's, as we together endeavour to uphold our Christian principles.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

PLANT DEWI REPORT - CATRIN ELDRED

ACHIEVEMENTS THIS YEAR

Plant Dewi groups and centres have continued to provide holistic support to families, ensuring that children and their parents are offered quality time to enjoy together, to build relationships and to take part in free of charge activities such as baby massage, messy play, crafts, physical activities, story and song, outdoor walks, parenting programmes, visits from other agencies, short courses, cooking, gardening, mindfulness and wellbeing, outings and trips as well as one to one support on a range of issues. Over this period, nearly 2800 families have accessed Plant Dewi services, with 253 referrals made to the Baby Bundle Bank. Plant Dewi have had opportunities to raise awareness of the work through welcoming Simon Lloyd, Chief Executive, The Representative Body of the Church in Wales, Cefin Campbell, Member of the Senedd for Mid and West Wales, and Julie Morgan, Deputy Minister for Social Services, staff supported the Cytun tent at the Urdd Eisteddfod in Llandovery to provide activities for children and Radio Cymru broadcast a Plant Dewi service on Mothering Sunday. The management team and trustees have continued to work with the Lloyds Foundation Enhance Programme and received support on finance management, safeguarding policies and governance. A Team Day was held in July for all staff to spend time sharing good practice, considering the needs of families and the impact the projects have on them. The team also enjoyed a retreat in May and a Christmas gathering in December which were opportunities to thank staff for all their hard work. 5 members of staff reached the 20-year milestone and received a gift of thanks for their dedicated service.

It was identified early on in the year that the school holidays were going to be exceptionally difficult for families in light of the cost-of-living crisis. Plant Dewi projects were able to offer a range of craft and play sessions, outdoor sessions and trips and outings to families who would otherwise not have gone anywhere. This, alongside the 2-day Family Fun Day held at the Botanic Gardens of Wales during October half term, attracting nearly 150 families, ensured that families who have been impacted by the cost-of-living crisis, could enjoy creating memories together.

CHALLENGES THIS YEAR

Sustainability of projects continues to be a challenge with funders reporting they are oversubscribed and the number of individuals donating to charities is decreasing. It is becoming more difficult to secure funding and projects are needed more than ever.

LOOKING FORWARD

Due to the increasing demand for Plant Dewi services, and following a successful application to the Volunteering Wales Main Grant, a Volunteer Coordinator will be appointed to recruit, train and retain volunteers to support the work across the diocese. Work is ongoing on consulting with families and communities to enable Plant Dewi to secure funding that meet local needs. As always, the management team will continue to ensure that workforce wellbeing is a priority,

SOCIAL RESPONSIBILITY OFFICER - REVEREND JUSTIN DAVID ARNOTT

St Davids Diocesan Council for Social Responsibility (DCSR) launched the Diocesan Year of Social Responsibility, known as the Year of Salt and Light, at the Diocesan Conference. The objective has been to highlight different areas of Social Responsibility generally; while also encouraging those working in the various areas. Following the theme of Salt and Light, the message is on the small things that we do which can have a large impact. The added outcome of allowing the DCSR to identify new or additional projects will

ACHIEVEMENTS THIS YEAR

Launched the Diocesan Year of Social Responsibility, known as the Year of Salt and Light, at the Diocesan Conference. Ongoing and visiting and encouragement of multiple Plant Dewi centres.

CHALLENGES THIS YEAR

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Strengthening the membership and structure of the DCSR.
Widening the activities of the DCSR.

FINANCIAL REVIEW

Financial position

As at 31 March 2024 the charity had free reserves of £298,768 including the restricted Plant Dewi fund.

Principal funding sources

These are Carmarthenshire and Ceredigion councils. These funds have enabled the Council to continue with its objectives of supporting families with young children in the Diocese.

Investment policy and objectives

Details are contained in the financial statements. Investments are not made in companies engaged to a significant degree in armaments, alcohol, tobacco products and companies involved in pornography. Investment objectives are to achieve long term growth from its equity investments and a realistic return from its deposit funds.

Reserves policy

It is the policy of the Council to maintain free reserves at a level sufficient to fund the core activities of the Plant Dewi central team and to support the continuing work of the Social Responsibility Officer for a period of approximately one year. The financial position of the Council is healthy.

FUTURE PLANS

LOOKING FORWARD

This coming year, there will be a focus on new ways of income generation, including digital fundraising. Work will also continue on the five-year strategy and how to develop the current work to ensure families can access the support they require. Staff wellbeing is always a priority and this coming year, team building and team retreat days will be offered once again.

DCSR are looking forward to sharing the year of Salt and Light, as we together work to further His Kingdom in a changing world as we lean on His Holy Spirit to guide us as we aim to reach out to those in need with God's transforming love.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Davids Diocesan Council for Corporate Responsibility ("The Council") was registered as a charity in 1965. It is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed by virtue of the responsibility of their office in the Diocese, by election of Council, or by appointment of the Diocesan Bishop.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

St Davids Diocesan Council for Social Responsibility (DCSR) is a registered charity and Plant Dewi is its main family support project. Bishop of St Davids, The Right Revd Joanna Penberthy, is its President; Ven Eileen Davies, its Chairperson along with a further 15 Council Members, of which the Chair and 5 members are Trustees. Thanks are extended to Reverend Delyth Wilson for all her leadership, guidance and hard work over the years as Chair of DCSR. Diolch. The Council meets 6 times a year to manage and guide its affairs. The Council is a mix of laity and clerics, all with an interest in the social wellbeing of the people of St David's Diocese.

The trustees together with the co-opted and elected members of the Council are responsible for policy making which is implemented through the Diocesan Social Responsibility Officer. The Plant Dewi project which gives effect to the Council's work with children, young people and families in their community, is under day-to-day control of the Project Manager.

Key management remuneration

Key management consist of the Project Manager and Family Support Manager. Salaries are based on NJC payscales.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the Council faces on a regular basis and believe that maintaining free reserves at the levels stated will provide sufficient resources in the event of adverse conditions.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Council.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

244178

Principal address

21 King Street
Carmarthen
Carmarthenshire
SA31 1BH

Trustees

Rt Rev J S Penberthy (resigned 31.7.23)
Mrs J B Shaw (resigned 20.7.23)
Rev Canon D A Wilson (resigned 4.7.24)
Mrs M Bound
Rev H Nicholls
Ven M A Farah
Rev J D Arnott
Ven R H E Davies
Rt Rev D Davies (appointed 29.11.23)

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Xeinadin Audit Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25/7/24 and signed on its behalf by:


.....
✓ N- Rev R H E Davies - Trustee


REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Opinion

We have audited the financial statements of St Davids Diocesan Council for Social Responsibility (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Charity's remuneration policies and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included compliance with Health and Safety legislation, Employment legislation and Data protection laws (including General Data Protection Regulation (GDPR)).

Audit response to risks identified

As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- carrying out walkthrough, transaction testing or proof in total on all material income and expenditure streams

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and the senior management team;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws, regulations, and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit

Xeinadin Audit Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date: 25/9/2024

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | Endowment fund £ | 31.3.24 Total funds £ | 31.3.23 Total funds £ |
|--|-------|----------------------------|--------------------------|------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | | |
| Donations and legacies | 2 | - | 319,246 | - | 319,246 | 393,115 |
| Charitable activities | | | | | | |
| Family centres | 5 | - | 326,764 | - | 326,764 | 309,526 |
| Other projects | | - | 66 | - | 66 | 5,120 |
| Other | | - | 38,574 | - | 38,574 | 36,821 |
| Children and Communities Grant | | - | 248,184 | - | 248,184 | 263,002 |
| Other trading activities | 3 | - | 3,167 | - | 3,167 | 4,318 |
| Investment income | 4 | 4,719 | 9,269 | - | 13,988 | 6,998 |
| Total | | <u>4,719</u> | <u>945,270</u> | <u>-</u> | <u>949,989</u> | <u>1,018,900</u> |
| EXPENDITURE ON | | | | | | |
| Raising funds | 6 | 1,790 | 14,126 | - | 15,916 | 15,448 |
| Charitable activities | | | | | | |
| Family centres | 7 | - | 348,627 | - | 348,627 | 330,281 |
| Flying Start | | - | - | - | - | 215 |
| Other projects | | - | 211,424 | - | 211,424 | 213,599 |
| Other | | 7,286 | 4,932 | - | 12,218 | 10,747 |
| Children and Communities Grant | | - | 327,872 | - | 327,872 | 320,637 |
| Total | | <u>9,076</u> | <u>906,981</u> | <u>-</u> | <u>916,057</u> | <u>890,927</u> |
| NET | | | | | | |
| INCOME/(EXPENDITURE) | | (4,357) | 38,289 | - | 33,932 | 127,973 |
| Other recognised gains/(losses) | | | | | | |
| Gains/(losses) on revaluation of fixed assets | | <u>72,715</u> | <u>7,741</u> | <u>1,130</u> | <u>81,586</u> | <u>(4,412)</u> |
| Net movement in funds | | 68,358 | 46,030 | 1,130 | 115,518 | 123,561 |
| RECONCILIATION OF FUNDS | | | | | | |
| Total funds brought forward | | 110,874 | 798,168 | 20,080 | 929,122 | 805,561 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>179,232</u></u> | <u><u>844,198</u></u> | <u><u>21,210</u></u> | <u><u>1,044,640</u></u> | <u><u>929,122</u></u> |

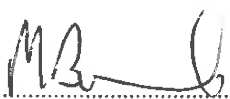
The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

BALANCE SHEET 31 MARCH 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | Endowment fund £ | 31.3.24 Total funds £ | 31.3.23 Total funds £ |
|--|-------|----------------------------|--------------------------|------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 13 | 108,318 | 156,371 | - | 264,689 | 202,338 |
| Investments | 14 | 60,000 | 275,806 | 21,210 | 357,016 | 348,144 |
| | | <u>168,318</u> | <u>432,177</u> | <u>21,210</u> | <u>621,705</u> | <u>550,482</u> |
| CURRENT ASSETS | | | | | | |
| Stocks | 15 | - | 235 | - | 235 | 486 |
| Debtors | 16 | 940 | 68,332 | - | 69,272 | 107,322 |
| Cash at bank and in hand | | 10,263 | 375,112 | - | 385,375 | 302,944 |
| | | <u>11,203</u> | <u>443,679</u> | <u>-</u> | <u>454,882</u> | <u>410,752</u> |
| CREDITORS | | | | | | |
| Amounts falling due within one year | 17 | (289) | (31,658) | - | (31,947) | (32,112) |
| NET CURRENT ASSETS | | <u>10,914</u> | <u>412,021</u> | <u>-</u> | <u>422,935</u> | <u>378,640</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>179,232</u> | <u>844,198</u> | <u>21,210</u> | <u>1,044,640</u> | <u>929,122</u> |
| NET ASSETS | | <u>179,232</u> | <u>844,198</u> | <u>21,210</u> | <u>1,044,640</u> | <u>929,122</u> |
| FUNDS | 18 | | | | | |
| Unrestricted funds | | | | | 179,232 | 110,874 |
| Restricted funds | | | | | 844,198 | 798,168 |
| Endowment funds | | | | | 21,210 | 20,080 |
| TOTAL FUNDS | | | | | <u>1,044,640</u> | <u>929,122</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 25/4/24 and were signed on its behalf by:


Mrs M Bound - Trustee

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | 31.3.24 £ | 31.3.23 £ |
|---|-------|--------------|--------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 68,442 | 61,563 |
| Net cash provided by operating activities | | 68,442 | 61,563 |
| Cash flows from investing activities | | | |
| Sale of tangible fixed assets | | 1 | - |
| Interest received | | 11,259 | 3,322 |
| Dividends received | | 2,729 | 3,676 |
| Net cash provided by investing activities | | 13,989 | 6,998 |
| Change in cash and cash equivalents in the reporting period | | 82,431 | 68,561 |
| Cash and cash equivalents at the beginning of the reporting period | | 302,944 | 234,383 |
| Cash and cash equivalents at the end of the reporting period | | 385,375 | 302,944 |

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

| | | | |
|---|----------------|---------------|----------------|
| 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES | | | |
| | 31.3.24 | 31.3.23 | |
| | £ | £ | |
| Net income for the reporting period (as per the Statement of Financial Activities) | 33,932 | 127,973 | |
| Adjustments for: | | | |
| Depreciation charges | 10,286 | 8,688 | |
| Loss on disposal of fixed assets | 76 | - | |
| Interest received | (11,259) | (3,322) | |
| Dividends received | (2,729) | (3,676) | |
| Decrease in stocks | 251 | 1,420 | |
| Decrease/(increase) in debtors | 38,050 | (62,064) | |
| Decrease in creditors | (165) | (7,456) | |
| Net cash provided by operations | <u>68,442</u> | <u>61,563</u> | |
| 2. ANALYSIS OF CHANGES IN NET FUNDS | | | |
| | At 1.4.23 | Cash flow | At 31.3.24 |
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and in hand | 302,944 | 82,431 | 385,375 |
| | <u>302,944</u> | <u>82,431</u> | <u>385,375</u> |
| Total | <u>302,944</u> | <u>82,431</u> | <u>385,375</u> |

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off the asset over its estimated useful life.

| | |
|-----------------------|--|
| Freehold property | - Straight line over forty and fifty years |
| Fixtures and fittings | - 10% and 20% straight line |
| Computer equipment | - 20% straight line |

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INVESTMENTS

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and their opening carrying value or their purchase price if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the mid-market value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

| | 31.3.24 | 31.3.23 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | 29,669 | 19,233 |
| Gift aid | 612 | - |
| Legacies | 9,040 | 117,653 |
| Grants | 279,925 | 256,229 |
| | <u>319,246</u> | <u>393,115</u> |

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

| | 31.3.24 | 31.3.23 |
|--|----------------|----------------|
| | £ | £ |
| St Davids Diocese | 44,808 | 41,890 |
| Garfield Weston Foundation | - | 30,000 |
| Miscellaneous | - | 100 |
| Dr Dewi Davies | 5,000 | - |
| Williams Brownhill CIO | - | 1,000 |
| G & M Davies | - | 5,000 |
| South Hook LNG Community Fund | 4,966 | - |
| National Lottery Awards for All | - | 9,864 |
| Mothers' Union | 2,000 | 2,000 |
| Tesco Groundwork UK | 500 | - |
| Moondance Foundation | 23,007 | - |
| Volunteering Wales (WCVA) Fund | 24,595 | 38,271 |
| The Henry Smith Charity | 59,900 | 58,700 |
| Carmarthenshire County Council | 4,000 | 1,688 |
| Comic Relief | - | 18,385 |
| Lloyds Bank Foundation England and Wales | 25,000 | 27,250 |
| Diocese Board of Finance | - | 3,000 |
| Benefact Trust | 5,900 | 2,500 |
| World Day of Prayer Fund | 1,004 | 4,301 |
| Welsh Government Poverty Fund | - | 4,077 |
| Pembrokeshire Association of Voluntary Services | - | 2,203 |
| UK Government UK Community Renewal Fund (via PAVS) | - | 6,000 |
| Global's Make Some Noise | 32,100 | - |
| Forrester Family | 25,000 | - |
| Ceredigion County Council | 1,625 | - |
| The Society of the Holy Child Jesus | 15,000 | - |
| Pembrokeshire Local Food Partnership | 3,000 | - |
| Pembrokeshire Food Poverty Support Fund | 2,520 | - |
| | <u>279,925</u> | <u>256,229</u> |

3. OTHER TRADING ACTIVITIES

| | 31.3.24 | 31.3.23 |
|-------------------------|--------------|--------------|
| | £ | £ |
| Raffle and random club | 1,514 | 2,691 |
| Sale of christmas cards | 1,653 | 1,627 |
| | <u>3,167</u> | <u>4,318</u> |

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

4. INVESTMENT INCOME

| | 31.3.24 | 31.3.23 |
|-------------------------------|---------------|--------------|
| | £ | £ |
| Other fixed asset investments | 2,729 | 3,676 |
| Deposit account interest | 4,939 | 828 |
| Interest | 6,320 | 2,494 |
| | <u>13,988</u> | <u>6,998</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 31.3.24 | 31.3.23 |
|-------------------------------|--------------------------------|----------------|----------------|
| | | £ | £ |
| Ceredigion Flying Start | Family centres | 4,000 | - |
| Ceredigion Families First | Family centres | 10,000 | - |
| Family Centre salaries | | | |
| recharge | Family centres | 302,323 | 304,289 |
| Family centre other recharges | Family centres | 10,441 | 5,237 |
| Grants | Other projects | - | 4,615 |
| Other income | Other projects | 66 | 505 |
| Consultancy | Other | 37,089 | 36,614 |
| Family centre other recharges | Other | 1,080 | - |
| Other income | Other | 405 | 207 |
| Carmarthen Flying Start | Children and Communities Grant | 70,077 | 70,077 |
| Ceredigion Flying Start | Children and Communities Grant | 20,500 | 8,000 |
| Carmarthenshire Families | | | |
| First | Children and Communities Grant | 102,107 | 87,277 |
| Ceredigion Families First | Children and Communities Grant | 55,500 | 66,958 |
| Carmarthen Children and | | | |
| Communities Grant | Children and Communities Grant | - | 30,690 |
| | | <u>613,588</u> | <u>614,469</u> |

Grants received, included in the above, are as follows:

| | 31.3.24 | 31.3.23 |
|--|----------|--------------|
| | £ | £ |
| Carmarthenshire County Council - Summer of Fun | - | 4,615 |
| | <u>-</u> | <u>4,615</u> |

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

| | 31.3.24 | 31.3.23 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Other fundraising costs | 334 | 460 |
| Depreciation | 1,790 | 1,790 |
| Support costs | 12,911 | 11,778 |
| | <u>15,035</u> | <u>14,028</u> |

OTHER TRADING ACTIVITIES

| | 31.3.24 | 31.3.23 |
|-------------------|---------------|---------------|
| | £ | £ |
| Purchases | <u>881</u> | <u>1,420</u> |
| Aggregate amounts | <u>15,916</u> | <u>15,448</u> |

The charity shop closed for refurbishment in April 2019.

7. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 8) £ | Support costs (see note 9) £ | Totals £ |
|--------------------------------|----------------------|---|---------------------------------------|----------------|
| Family centres | 322,804 | - | 25,823 | 348,627 |
| Other projects | 169,439 | - | 41,985 | 211,424 |
| Other | 6,450 | - | 5,768 | 12,218 |
| Children and Communities Grant | 111,980 | 121,334 | 94,558 | 327,872 |
| | <u>610,673</u> | <u>121,334</u> | <u>168,134</u> | <u>900,141</u> |

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

8. GRANTS PAYABLE

| | 31.3.24 | 31.3.23 |
|---|---------|---------|
| | £ | £ |
| Children and Communities Grant | 121,334 | 132,993 |
| The total grants paid to institutions during the year was as follows: | | |
| | 31.3.24 | 31.3.23 |
| | £ | £ |
| Outgoing grants | 121,334 | 132,993 |

Grants were made to 15 Family Centres during the year (2023: 15).

9. SUPPORT COSTS

| | Management | Governance costs | Totals |
|--------------------------------|------------|------------------|---------|
| | £ | £ | £ |
| Raising donations and legacies | 12,289 | 622 | 12,911 |
| Family centres | 24,577 | 1,246 | 25,823 |
| Other projects | 40,033 | 1,952 | 41,985 |
| Other | 5,443 | 325 | 5,768 |
| Children and Communities Grant | 90,073 | 4,485 | 94,558 |
| | 172,415 | 8,630 | 181,045 |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

| | 31.3.24 | 31.3.23 |
|-----------------------|---------|---------|
| | £ | £ |
| Wages and salaries | 628,586 | 596,933 |
| Social security costs | 42,455 | 39,611 |
| Other pension costs | 12,383 | 11,094 |
| | 683,424 | 647,638 |

Key management personnel consists of the Manager and Family Support Manager. During the year ended 31 March 2024, the total employee benefits of the key management personnel of the Council were £96,106 (2023: £81,943). 2023 cost were lower due to Statutory maternity pay received in the year.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

| | 31.3.24 | 31.3.23 |
|------------------------|-----------|-----------|
| Management and support | 4 | 4 |
| Project workers | 33 | 33 |
| | <u>37</u> | <u>37</u> |

No employees received emoluments in excess of £60,000.

The full-time equivalent employee numbers were as follows Management and support 3 (2023: 3) and Project workers 16 (2023: 18).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Endowment fund £ | Total funds £ |
|---|----------------------------|--------------------------|------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | | |
| Donations and legacies | - | 393,115 | - | 393,115 |
| Charitable activities | | | | |
| Family centres | - | 309,526 | - | 309,526 |
| Other projects | - | 5,120 | - | 5,120 |
| Other | - | 36,821 | - | 36,821 |
| Children and Communities Grant | - | 263,002 | - | 263,002 |
| Other trading activities | - | 4,318 | - | 4,318 |
| Investment income | 4,461 | 2,537 | - | 6,998 |
| Total | <u>4,461</u> | <u>1,014,439</u> | <u>-</u> | <u>1,018,900</u> |
| EXPENDITURE ON | | | | |
| Raising funds | 1,790 | 13,658 | - | 15,448 |
| Charitable activities | | | | |
| Family centres | - | 330,281 | - | 330,281 |
| Flying Start | - | 215 | - | 215 |
| Other projects | - | 213,599 | - | 213,599 |
| Other | 2,534 | 8,213 | - | 10,747 |
| Children and Communities Grant | - | 320,637 | - | 320,637 |
| Total | <u>4,324</u> | <u>886,603</u> | <u>-</u> | <u>890,927</u> |
| NET INCOME | 137 | 127,836 | - | 127,973 |
| Other recognised gains/(losses) | | | | |
| Gains/(losses) on revaluation of fixed assets | - | (3,850) | (562) | (4,412) |
| Net movement in funds | <u>137</u> | <u>123,986</u> | <u>(562)</u> | <u>123,561</u> |

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Endowment fund £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|------------------------|---------------------|
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | 110,736 | 674,183 | 20,642 | 805,561 |
| TOTAL FUNDS CARRIED FORWARD | <u>110,873</u> | <u>798,169</u> | <u>20,080</u> | <u>929,122</u> |

13. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|--------------------------|---------------------------|----------------------------------|----------------------------|----------------|
| COST OR VALUATION | | | | |
| At 1 April 2023 | 247,285 | 36,540 | 79,144 | 362,969 |
| Disposals | - | (310) | - | (310) |
| Revaluations | 72,715 | - | - | 72,715 |
| At 31 March 2024 | <u>320,000</u> | <u>36,230</u> | <u>79,144</u> | <u>435,374</u> |
| DEPRECIATION | | | | |
| At 1 April 2023 | 53,868 | 32,031 | 74,732 | 160,631 |
| Charge for year | 6,889 | 1,154 | 2,243 | 10,286 |
| Eliminated on disposal | - | (232) | - | (232) |
| At 31 March 2024 | <u>60,757</u> | <u>32,953</u> | <u>76,975</u> | <u>170,685</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2024 | <u>259,243</u> | <u>3,277</u> | <u>2,169</u> | <u>264,689</u> |
| At 31 March 2023 | <u>193,417</u> | <u>4,509</u> | <u>4,412</u> | <u>202,338</u> |

Cost or valuation at 31 March 2024 is represented by:

| | Freehold property £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-------------------|---------------------------|----------------------------------|----------------------------|----------------|
| Valuation in 2024 | <u>320,000</u> | <u>36,230</u> | <u>79,144</u> | <u>435,374</u> |

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

14. FIXED ASSET INVESTMENTS

| | Listed investments £ | Unlisted investments £ | Totals £ |
|-----------------------|----------------------------|------------------------------|-------------|
| MARKET VALUE | | | |
| At 1 April 2023 | 157,617 | 190,527 | 348,144 |
| Revaluations | 8,872 | - | 8,872 |
| At 31 March 2024 | 166,489 | 190,527 | 357,016 |
| NET BOOK VALUE | | | |
| At 31 March 2024 | 166,489 | 190,527 | 357,016 |
| At 31 March 2023 | 157,617 | 190,527 | 348,144 |

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

| | Listed investments £ | Unlisted investments £ | Totals £ |
|-------------------|----------------------------|------------------------------|-------------|
| Valuation in 2024 | 166,489 | 190,527 | 357,016 |

All fixed asset investments are held within the United Kingdom and are held to provide an investment return.

Listed investments are managed by the Representative Body of the Church of Wales.

15. STOCKS

| | 31.3.24 £ | 31.3.23 £ |
|----------------|--------------|--------------|
| Finished goods | 235 | 486 |

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.24 £ | 31.3.23 £ |
|----------------|--------------|--------------|
| Other debtors | 66,137 | 103,311 |
| Accrued income | - | 1,060 |
| Prepayments | 3,135 | 2,951 |
| | 69,272 | 107,322 |

**ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.24 | 31.3.23 |
|------------------|---------------|---------------|
| | £ | £ |
| Other creditors | 7,764 | 9,215 |
| Accrued expenses | 8,918 | 7,632 |
| Deferred income | 15,265 | 15,265 |
| | <u>31,947</u> | <u>32,112</u> |

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 110,874 | (4,357) | - | 106,517 |
| Revaluation reserve | - | 72,715 | - | 72,715 |
| | <u>110,874</u> | <u>68,358</u> | <u>-</u> | <u>179,232</u> |
| Restricted funds | | | | |
| Plant Dewi Fund | 537,345 | (81,428) | 71,067 | 526,984 |
| Rev. Henry Morgan Trust | 137,537 | 7,741 | - | 145,278 |
| Ceredigion SLA | - | 7,214 | (7,107) | 107 |
| Carmarthenshire SLA | - | 21,276 | (21,242) | 34 |
| South Hook | - | 562 | (562) | - |
| Awards for All | - | (265) | 265 | - |
| G&M Davies | - | (4,281) | 4,281 | - |
| Dr Dewi Davies | - | 4,412 | (73) | 4,339 |
| Baby Bundle | 8,302 | 875 | (5,000) | 4,177 |
| Landfill - Dad's group | 2,058 | (1,829) | (229) | - |
| The Henry Smith Charity | 37,052 | 6,121 | (6,645) | 36,528 |
| Moondance Foundation - CFTG | 3,005 | (2,518) | (487) | - |
| Moondance Foundation - Young Parents project | 390 | 22,661 | (43) | 23,008 |
| Garfield Weston | - | 16,109 | (16,109) | - |
| Awards for All - Baby Bundle Fund | 9,864 | (8,451) | (1,301) | 112 |
| Benefact Trust Fund | - | 5,900 | - | 5,900 |
| Volunteering Wales (WCVA) Fund | 29,497 | 8,067 | (2,168) | 35,396 |
| Comic Relief Fund | 7,573 | (6,738) | (835) | - |
| World Day of Prayer Fund | 3,795 | (2,228) | (112) | 1,455 |
| Lloyds Bank Foundation fund | 21,750 | (2,282) | (5,075) | 14,393 |
| Global's Make Some Noise | - | 9,592 | (8,625) | 967 |
| Forrester Family | - | 25,000 | - | 25,000 |
| Society of The Holy Jesus Child | - | 15,000 | - | 15,000 |
| Pembrokeshire Local Food Partnership | - | 3,000 | - | 3,000 |
| Pembrokeshire Food Poverty Support Fund | - | - | - | - |
| | <u>-</u> | <u>2,520</u> | <u>-</u> | <u>2,520</u> |
| | <u>798,168</u> | <u>46,030</u> | <u>-</u> | <u>844,198</u> |
| Endowment funds | | | | |
| Rev. Henry Morgan Trust | 20,080 | 1,130 | - | 21,210 |
| | <u>20,080</u> | <u>1,130</u> | <u>-</u> | <u>21,210</u> |
| TOTAL FUNDS | <u>929,122</u> | <u>115,518</u> | <u>-</u> | <u>1,044,640</u> |

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 4,719 | (9,076) | - | (4,357) |
| Revaluation reserve | - | - | 72,715 | 72,715 |
| | 4,719 | (9,076) | 72,715 | 68,358 |
| Restricted funds | | | | |
| Plant Dewi Fund | 423,430 | (504,858) | - | (81,428) |
| Rev. Henry Morgan Trust | - | - | 7,741 | 7,741 |
| Ceredigion SLA | 90,001 | (82,787) | - | 7,214 |
| Carmarthenshire SLA | 172,182 | (150,906) | - | 21,276 |
| South Hook | 4,966 | (4,404) | - | 562 |
| Awards for All | - | (265) | - | (265) |
| G&M Davies | 1 | (4,282) | - | (4,281) |
| Dr Dewi Davies | 4,999 | (587) | - | 4,412 |
| Baby Bundle | 2,161 | (1,286) | - | 875 |
| Tesco Groundwork UK | 500 | (500) | - | - |
| Landfill - Dad's group | - | (1,829) | - | (1,829) |
| The Henry Smith Charity | 59,902 | (53,781) | - | 6,121 |
| Moondance Foundation - CFTG | - | (2,518) | - | (2,518) |
| Moondance Foundation - Young Parents project | 23,007 | (346) | - | 22,661 |
| Garfield Weston | 30,000 | (13,891) | - | 16,109 |
| Awards for All - Baby Bundle Fund | - | (8,451) | - | (8,451) |
| Benefact Trust Fund | 5,900 | - | - | 5,900 |
| Volunteering Wales (WCVA) Fund | 24,595 | (16,528) | - | 8,067 |
| Comic Relief Fund | - | (6,738) | - | (6,738) |
| World Day of Prayer Fund | 1,004 | (3,232) | - | (2,228) |
| Lloyds Bank Foundation fund | 25,002 | (27,284) | - | (2,282) |
| Global's Make Some Noise | 32,100 | (22,508) | - | 9,592 |
| Forrester Family | 25,000 | - | - | 25,000 |
| Society of The Holy Jesus Child | 15,000 | - | - | 15,000 |
| Pembrokeshire Local Food Partnership | 3,000 | - | - | 3,000 |
| Pembrokeshire Food Poverty Support Fund | | | | |
| | 2,520 | - | - | 2,520 |
| | 945,270 | (906,981) | 7,741 | 46,030 |
| Endowment funds | | | | |
| Rev. Henry Morgan Trust | - | - | 1,130 | 1,130 |
| TOTAL FUNDS | 949,989 | (916,057) | 81,586 | 115,518 |

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.22 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.23 £ |
|--------------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 110,736 | 138 | - | 110,874 |
| Restricted funds | | | | |
| Plant Dewi Fund | 409,738 | 78,120 | 49,487 | 537,345 |
| Rev. Henry Morgan Trust | 141,387 | (3,850) | - | 137,537 |
| Ceredigion SLA | 158 | 5,383 | (5,541) | - |
| Carmarthenshire SLA | - | 23,217 | (23,217) | - |
| Awards for All | 5,686 | (4,910) | (776) | - |
| G&M Davies | 505 | (505) | - | - |
| Baby Bundle | 7,508 | 979 | (185) | 8,302 |
| Bishop Mission and General Fund - | | | | |
| Cwmngors Families Together | 4,098 | (3,678) | (420) | - |
| Moondance Foundation | - | (163) | 163 | - |
| The Waterloo Foundation | 10,836 | (9,344) | (1,492) | - |
| Cleddau Community - Dad's project | 556 | (544) | (12) | - |
| Comic Relief VSEF funding | 8 | - | (8) | - |
| WVCA Baby Bundle | 6 | - | (6) | - |
| All Churches | 2,164 | (1,872) | (292) | - |
| Didymus | 265 | (265) | - | - |
| Landfill - Dad's group | 26,661 | (21,882) | (2,721) | 2,058 |
| Awards 4 All - Young Parents Project | 5,378 | (4,634) | (744) | - |
| Postcode Community Trust - Young | | | | |
| Parents project | 10,760 | (9,256) | (1,504) | - |
| The Henry Smith Charity | 36,488 | 7,014 | (6,450) | 37,052 |
| Moondance Foundation - CFTG | 11,448 | (7,505) | (938) | 3,005 |
| Moondance Foundation - Young Parents | | | | |
| project | 533 | (127) | (16) | 390 |
| Awards for All - Baby Bundle Fund | - | 9,864 | - | 9,864 |
| Benefact Trust Fund | - | 1 | (1) | - |
| Make It Happen Fund | - | 883 | (883) | - |
| Summer of Fun Fund | - | 581 | (581) | - |
| Volunteering Wales (WCVA) Fund | - | 30,472 | (975) | 29,497 |
| Warm Spaces Fund | - | 255 | (255) | - |
| Comic Relief Fund | - | 9,176 | (1,603) | 7,573 |
| World Day of Prayer Fund | - | 4,273 | (478) | 3,795 |
| Lloyds Bank Foundation fund | - | 21,750 | - | 21,750 |
| Welsh Government Poverty Fund | - | 552 | (552) | - |
| | 674,183 | 123,985 | - | 798,168 |
| Endowment funds | | | | |
| Rev. Henry Morgan Trust | 20,642 | (562) | - | 20,080 |
| TOTAL FUNDS | 805,561 | 123,561 | - | 929,122 |

**ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

18. MOVEMENT IN FUNDS - continued

| | | | | |
|--|--|--|--|--|
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ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 4,461 | (4,323) | - | 138 |
| Restricted funds | | | | |
| Plant Dewi Fund | 566,891 | (488,771) | - | 78,120 |
| Rev. Henry Morgan Trust | - | - | (3,850) | (3,850) |
| Ceredigion SLA | 74,957 | (69,574) | - | 5,383 |
| Carmarthenshire SLA | 188,044 | (164,827) | - | 23,217 |
| Awards for All | - | (4,910) | - | (4,910) |
| Williams Brownhill | 1,000 | (1,000) | - | - |
| G&M Davies | - | (505) | - | (505) |
| Baby Bundle | 9,875 | (8,896) | - | 979 |
| Bishop Mission and General Fund | - | - | - | - |
| Cwmgors Families Together | 1 | (3,679) | - | (3,678) |
| Moondance Foundation | - | (163) | - | (163) |
| The Waterloo Foundation | 1 | (9,345) | - | (9,344) |
| Cleddau Community - Dad's project | - | (544) | - | (544) |
| All Churches | - | (1,872) | - | (1,872) |
| Didymus | - | (265) | - | (265) |
| Landfill - Dad's group | - | (21,882) | - | (21,882) |
| Awards 4 All - Young Parents Project | (2) | (4,632) | - | (4,634) |
| Postcode Community Trust - Young Parents project | 2 | (9,258) | - | (9,256) |
| The Henry Smith Charity | 58,700 | (51,686) | - | 7,014 |
| Moondance Foundation - CFTG | - | (7,505) | - | (7,505) |
| Moondance Foundation - Young Parents project | - | (127) | - | (127) |
| 20th Anniversary Grant | 3,001 | (3,001) | - | - |
| Awards for All - Baby Bundle Fund | 9,864 | - | - | 9,864 |
| Benefact Trust Fund | 2,501 | (2,500) | - | 1 |
| Make It Happen Fund | 6,000 | (5,117) | - | 883 |
| Summer of Fun Fund | 4,617 | (4,036) | - | 581 |
| Volunteering Wales (WCVA) Fund | 38,271 | (7,799) | - | 30,472 |
| Warm Spaces Fund | 2,203 | (1,948) | - | 255 |
| Comic Relief Fund | 18,386 | (9,210) | - | 9,176 |
| World Day of Prayer Fund | 4,301 | (28) | - | 4,273 |
| Lloyds Bank Foundation fund | 21,750 | - | - | 21,750 |
| Welsh Government Poverty Fund | 4,076 | (3,524) | - | 552 |
| | 1,014,439 | (886,604) | (3,850) | 123,985 |
| Endowment funds | | | | |
| Rev. Henry Morgan Trust | - | - | (562) | (562) |
| TOTAL FUNDS | 1,018,900 | (890,927) | (4,412) | 123,561 |

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Plant Dewi Fund

This fund arose from the takeover of the regional operations of The Children's Society, it is restricted for the purpose of the Plant Dewi Project, namely to work with children, young people and their families in their communities. All of the charity's current operations relate to its Plant Dewi project. As such, all income and expenditure without specific other restrictions imposed on them are treated as restricted for the Plant Dewi Fund.

Rev. Henry Morgan Trust

This fund represents the first bequest from Rev. Henry Morgan. It represents the capital value of an equity fund investment with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

Ceredigion SLA

This fund represents funding received from Ceredigion County Council to support Family Centres within the Ceredigion region.

Carmarthenshire SLA

This fund represents funding received from Carmarthenshire County Council to support Family Centres within the Carmarthenshire region.

G&M Davies

This fund represents funding from the Gwendoline and Margaret Davies Charity towards the Baby Bundle project.

Baby Bundle

This fund represents funding from the Mothers' Union, Carmarthenshire County Council and other donations for the Baby Bundle project.

Bishop Mission and General Fund - Cwmgors Families Together

This fund represents funding from the St David's Diocese towards the cost of running a Families Together group in Cwmgors.

Moondance Foundation

This fund represents funding from the Moondance Foundation towards Dad's project and the Families Together group in Pembrokeshire.

The Waterloo Foundation

This fund represents funding from the Waterloo Foundation towards the Young Parents Project.

Cleddau Community - Dad's project

This fund represents funding from Cleddau Community Collaboration towards the fathers project based in Pembroke Dock. The fund is towards the Gardening Project at Greenlinks CIC, whereby men will produce food for themselves and their families and support local foodbanks with fruit and vegetables.

All Churches

This fund represents funding from Allchurches Trust 'Hope Beyond' grant towards the Baby Bundle project.

Didymus

This fund represents funding from Didymus towards to help run Families Together groups on the Mount Estate in Milford Haven.

Landfill - Dad's group

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

The fund represents funding from Welsh Government's Landfill Disposal Tax Community Scheme (administered by the WCVA) towards the cost of a project worker.

Awards 4 All - Young Parents Project

This fund represents funding from The National Lottery Community fund towards work with young parents.

Postcode Community Trust - Young Parents Project

This fund represents funding from the Postcode Community Trust towards work with young parents.

The Henry Smith Charity

This fund represents funding from the Henry Smith Charity towards running costs for a Dad's project and Families Together Groups in Pembrokeshire.

Moondance Foundation - CFTG

This fund represents funding from the Moondance Foundation towards the Families Together group in Cwmgors.

Moondance Foundation - Young Parents project

This fund represents funding from the Moondance Foundation towards work with young parents.

Awards for All - Baby Bundle Fund

This fund consists of funding from the National Lottery Community Fund towards the Baby Bundle project.

Benefact Trust Fund

This funding was received from the Benefact Trust to carry out repairs on the St Paul's Family Centre building.

Make It Happen Fund

This fund represents funding from the the UK Government UK Community Renewal Fund towards project work in the Pembroke Dock area.

Summer of Fun Fund

This fund represents funding from the Welsh Government Summer of Fun grant via Carmarthenshire County Council to provide free and accessible opportunities for play, sport, the arts and other outdoor activities over the summer months for every child and young person in Wales from ages 0-25.

Volunteering Wales (WCVA) Fund

This fund represents funding from Welsh Government via the WCVA towards young people volunteering projects.

Warm Spaces Fund

This fund represents funding from the Warm Welcome Community Spaces Grant via PAVS for activities in Pembroke Dock and Milford Haven.

Comic Relief Fund

This funding was received from Comic Relief via WCVA to enable expansion of the provision of current services experiencing increased demand for owing to the cost of living crisis.

World Day of Prayer Fund

This fund represents funding from the World Day of Prayer towards work with Families Together Groups.

Lloyds Bank Foundation fund

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

This funds represents funding from the Lloyds Bank Foundation England and Wales for work with young parents.

Welsh Government Poverty Fund

This funds represents funding from the Welsh Government via Carmarthenshire County Council towards the Baby Bundle Bank.

Williams Brownhill

This fund represents funding from Williams Brownhill Charitable Incorporated Organisation .The funding received in year ended 31 March 2023 was towards repairs work at the St Paul's Family Centre building. Funding received in year ended 31 March 2022 was towards the salary costs of co-ordinating the Baby Bundle project which provides resources to young parents in financial difficulty.

Dr Dewi Davies

This fund consists of funding from Community Foundation Wales towards the cost of running a Families Together Group in Newcastle Emlyn. This group is open to all parents/carers with children up to the age of 11 and offers a supportive, nurturing and non judgemental environment.

Cleddau Community

This fund consists of funding from Cleddau Community Collaboration towards the cost of running a Families Together Group in Pembroke Dock. This group is open to all parents/carers with children up to the age of 11 and offers a supportive, nurturing and non judgemental environment.

Global's Make Some Noise

This fund represents funding from Global's Make Some Noise towards a project for young parents and a baby bundle bank.

Forrester Family

This fund represents funding from Forrester Family towards a project for young parents and a baby bundle bank and Carmarthenshire Families together groups

ENDOWMENT FUNDS

Rev. Henry Morgan Trust

This fund represents the second bequest from Rev. Henry Morgan. It represents the capital value of the equity fund invested with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

TRANSFERS BETWEEN FUNDS

The following transfers have been made from these restricted funds to the restricted Plant Dewi Fund in relation to management charges incurred, the purchase of fixed assets where the restriction no longer exists on the asset and to clear overspends:

| | Management charge | Adjustment | Overspends | Total |
|-------------------------|----------------------|------------|------------|--------|
| Ceredigion SLA | 7,107 | - | - | 7,107 |
| Carmarthenshire SLA | 21,242 | - | - | 21,242 |
| Awards 4 All | - | - | (265) | (265) |
| Baby Bundle | - | 5,000 | - | 5,000 |
| Landfill - Dad's group | 229 | - | - | 229 |
| The Henry Smith Charity | 6,645 | - | - | 6,645 |

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

TRANSFERS BETWEEN FUNDS - continued

| | | | | |
|--|--------|---------|-------|---------|
| Moondance Foundation - CFTG | 487 | | | 487 |
| Moondance Foundation - Young Parents project | 43 | - | - | 43 |
| Volunteering Wales (WCVA) Fund | 2,168 | - | - | 2,168 |
| Comic Relief Fund | 835 | - | - | 835 |
| World Day of Prayer Fund | 112 | - | - | 112 |
| Lloyds Bank Foundation | 5,075 | | | 5,075 |
| Dr Dewi Davies | 73 | | | 73 |
| G & M Davies | 719 | (5,000) | | (4,281) |
| Garfield Weston Foundation | 16,109 | | | 16,109 |
| Awards 4 All - Baby Bundle | 1,301 | | | 1,301 |
| Global's Make Some Noise | 8,625 | | | 8,625 |
| South Hook LNG Community Fund | 562 | - | - | 562 |
| | | | | |
| | | | | |
| | 71,332 | - | (265) | 71,067 |

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates an auto-enrolment defined contribution pension scheme in respect of eligible employees. The scheme and its assets are held by independent managers. During the year the charity contributed £12,379 (2023: £11,095). A creditor of £29 existed at the year end (2023: £29).

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.